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Source *N.H.*.....

Received *October 1907*.....

Cost.....

Accession No. *12778*.....



STATE OF NEW HAMPSHIRE

REPORTS, 1905-1906

VOLUME III.---BIENNIAL

CONCORD, N. H.

1907.

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REPORTS 1907-1908

BOUND BY GEORGE G. NEAL, DOVER, N. H.

VOLUME II -- EIGHTH

DOVER, N. H.

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A 106
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CONTENTS.

REPORT OF THE FISH AND GAME COMMISSIONER.

REPORT OF THE INDUSTRIAL SCHOOL.

REPORT OF THE SCHOOL FOR FEEBLE-MINDED CHILDREN.

REPORT OF THE INSURANCE COMMISSIONER.

REPORT OF THE STATE PRISON.

REPORT OF THE STATE TREASURER.

REPORT OF THE RAILROAD COMMISSIONERS.

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REPORT
OF THE
Fish and Game Commis-
sioners

OF
NEW HAMPSHIRE
TO THE
GOVERNOR AND COUNCIL
DECEMBER, 1906.

VOLUME III - - - PART V.

CONCORD, NEW HAMPSHIRE.

1906.

PRINTED BY R. W. MUSGROVE, BRISTOL, N. H.
BOUND BY F. E. COLE & CO., NASHUA, N. H.

FISH AND GAME COMMISSIONERS' REPORT

To His Excellency the Governor and the Honorable Council:

The Commissioners of Fish and Game herewith submit their bi-ennial report for the two years ending Dec. 1, 1906.

The two last years so far as the propagation and output of fry and fingerlings are concerned has been very successful. From reports received from every section of the state, brook trout fishing, especially, has not been as good in thirty years as it was the last season.

The lake trout and salmon fishing has been as good as any true sportsman could ask for. But in the southern part of the state this last fall we have experienced one of the most severe drouths in years. This must necessarily effect our stream fishing another season as many of the brooks have been dry that have not been dry in years before. But with the stocking we are able to give our streams at the present time and with the assistance we receive from the United States Commission (which your Commission cannot speak too highly of) we can have these depleted streams in a flourishing condition again in a short time.

GAME BIRDS

The season of 1905 and 1906 so far as we can learn have been about the average, although in the season of 1905 more woodcock were killed than in any one season for years.

Owing to the severe drouth of last fall the woodcock

shooting in many sections has not been up to the average.

The law that allows the killing of upland plover and ducks should be repealed and the law so amended that the open season on all game should not commence until Oct. 1, as when hunters are allowed to kill upland plover, ducks, and gray squirrels many grouse or partridge are killed. And when the grouse hunter goes to the woods, he finds the bevys scattered and broken up. The state is receiving quite a revenue from non-resident hunters, and it is policy for us to use every effort in our power to make the shooting as good as possible for the resident as well as the non-resident hunter.

In 1903 a law was passed requiring a non-resident to take out a license to hunt deer in the open season, October and November. This law was very unsatisfactory, as men found hunting in the deer country with rifles, when approached by our wardens, would claim to be hunting anything but a deer. From this law a revenue of two thousand four hundred and seventy dollars was received. In 1905 the law was amended, so as to require a non-resident to take out a license to hunt, kill, or pursue any wild animal or game bird from Oct. 1 to Dec. 15. This license allowed non-residents to hunt deer from Oct. 1 to Dec. 1, and game birds from Oct. 1 to Dec. 15. Allowing the non-resident to hunt without a license before October and after Dec. 15, any game that a resident was allowed to hunt. This was all wrong, we should have a straight license law requiring a non-resident also an alien to take out a license to hunt in New Hampshire. Our cities and towns to-day have a large number of foreigners, Greeks, Armenians, Polanders and others, whom it is hard to make understand our laws. They hunt Sundays and holidays, in season and out, killing our song birds and any game it is possible for them to kill. We should also have a law against any one taking firearms into our forests during the close season, with a severe penalty attached. In 1905 and 1906 we

have received a revenue of ten thousand five hundred and fifty dollars from our non-resident law.

The deer question has become a serious one. We are constantly receiving complaints of damage done by them. Many of these complaints are trifling and no doubt are made by parties that want a chance to kill a deer. But some of these complaints are serious. We have recently been called to Hollis to look over the damage done a young orchard of peach and apple trees, that had been planted by Mr. F. W. Wheeler on new land prepared by him for the purpose. Many of the trees have been ruined by the deer rubbing the bark off with their antlers. Some they had eaten back this years growth and others broken down so that if the tree recovers its shape will be spoiled.

Another case was at Holderness where O. M. Pratt of Lowell, Mass., had bought a large tract of land and set out four thousand apple trees and one thousand cherry trees. The damage done these trees was mostly by browsing the new growth.

In some cases gardens are destroyed so late in the season that it is impossible to replant it, so that the garden is a total loss for the season. We are constantly receiving notice that deer have been found dead, in the section of the state that is closed to deer hunting. It is impossible to convict the parties doing this. We would advise that a short open season to hunt deer be allowed in the southern section of the state, not to commence until the season for hunting birds is over; and then confine the firearms to shot guns with buckshot.

We would suggest the state require a resident to take out a license to cost not more than one dollar. This would help our detectives, when they find a hunter they do not know, that claims to be a resident and had a right to hunt without a license. This person must have a license either resident or non-resident.

The commissioners could appoint a reliable person in

each town to issue these resident licenses, and who would know all hunters in the town. Most of the states today require a license of a non-resident to hunt and many of them a license of a resident. And this in our opinion is just. A large per cent of the people of New Hampshire never hunt nor fish. They are taxed to support fish and game interests. Is there any reason why hunters resident and non-resident should not pay these bills? We would suggest that the open season on all game birds commence Oct. 1, and end Nov. 30. That the season on deer commence in Carroll, Coos and Grafton counties Oct. 1, and end Nov. 30. That the lower section or remainder of the state be given the first week in December to hunt deer if the close season on birds commences Dec. 1. We would earnestly recommend that a law be passed, paying for the actual damage done by deer.

ICE FISHING

There is much dissatisfaction regarding the ice fishing in New Hampshire. Many of our best sportsmen claim that the fishing for pickerel in waters that have been closed for a number of years is not as good to-day as before these were closed, different theories being advanced as to the cause.

At the last session of the legislature a bill was introduced which passed the house and was killed in the senate which in our opinion if it had become a law would have been more satisfactory than the present law.

We would suggest that a law be passed making the open season on pickerel from June 1 to Jan. 1. This would give the ice fishermen what ice fishing could be had in November and usually all of December. This change would be satisfactory to all ice fishermen we have talked with.

NATHANIEL WENTWORTH,
CHARLES B. CLARKE,
MERRILL SHURTLEFF,

Fish and Game Commissioners.

LIST OF FISH AND GAME COMMISSIONERS OF THE UNITED STATES AND CANADA

U. S. COMMISSION OF FISH AND FISHERIES, WASHINGTON, D. C.

Commissioner, George M. Bowers.

Chief Clerk, Irving H. Dunlap.

Assistant in charge of Division of Inquiry, respecting food fishes, Hugh M. Smith, M.D.

Assistant in charge of Division of Fish Culture, John W. Titcomb.

Assistant in charge of Division of Statistics and Methods of the Fisheries, Charles H. Townsend.

Disbursing Agent, W. P. Titcomb.

ALASKA

Hon. James M. Shoup, Juneau,

DOMINION OF CANADA

A. T. Dunn, St. John, New Brunswick.

L. B. Knight, St. John, New Brunswick.

D. G. Smith, Chatham, New Brunswick.

Charles Barber, Winnipeg, Manitoba.

ARIZONA

E. A. Sticker, Flagstaff.

W. L. Pinney, Phenix.

Jean Allison, Jerome.

CALIFORNIA

H. W. Keller, Santa Monica.

W. W. Van Arsdale, San Francisco.

W. E. Gerber, Sacramento.

Charles A. Vogelsang, "Chief Deputy," San Francisco.

COLORADO

Charles W. Harris, Denver.

T. J. Holland, Denver.

CONNECTICUT

George T. Mathewson, Enfield.

Robert G. Pike, Middletown.

E. Hart Geer, Lyme.

DELAWARE

J. Thomas Lowe, Little Creek.

FLORIDA

John G. Ruge, Appalachicola.

John Y. Detwiler, New Smyrna.

GEORGIA

A. T. Dallis, La Grange.

IDAHO

T. W. Bartley, Moscow.

ILLINOIS

Nat H. Cohen, Urbana.

S. P. Bartlett, Quincy.

Adolph Gartz, Chicago.

A. J. Lovejoy, Roscoe.

INDIANA

Z. T. Sweeney, Columbus.

IOWA

George A. Lincoln, Cedar Rapids.

KANSAS

J. W. Hughey, Wellington.

MAINE

L. T. Carleton, Winthrop.

Henry O. Stanley, Dixfield.

E. E. Ring, Orono.

MARYLAND

John W. Avirett, Cumberland.

C. L. Vincent, Snow Hill.

Jessie W. Downey, Newmarket.

MASSACHUSETTS

George W. Field, Boston.

Edward A. Brackett, Winchester.

John W. Delano, Marion.

MICHIGAN

Freeman B. Dickerson, Detroit.

Charles D. Joslyn, Detroit.

George M. Brown, Saginaw.

Grant M. Morse, Portland.

MINNESOTA

Uri L. Lamprey, St. Paul.
W. P. Hill, Fairmont
D. W. Meeker, Moorhead.
H. G. Smith, Winona.
Sam F. Fullerton, St. Paul.

MISSOURI

Frank P. Yenawine, St. Joseph.
J. M. Shepley, Milan.
Richard Porter, Paris.
George J. Champman, St. Louis.
J. H. Zollinger, Boonville.
A. J. D. Burford, Burfordsville.

MONTANA

W. F. Scott, Helena.

NEBRASKA

Ezra P. Savage, Lincoln.
George B. Simpkins, Lincoln.
W. J. O'Brien, South Bend.
George L. Carter, North Platte.

NEW HAMPSHIRE

Nathaniel Wentworth, Hudson Center.
Charles B. Clarke, Concord.
Merrill Shurtleff, Lancaster.

NEW JERSEY

William A. Halsey, Newark.
Benjamin P. Morris, Long Branch.
Richard T. Miller, Camden.

NEW YORK

Timothy L. Woodruff, Brooklyn.
D. C. Middleton, Watertown.
Charles H. Babcock, Rochester.

NORTH CAROLINA

S. L. Patterson, Raleigh.
T. K. Bruner, Raleigh.
B. W. Kilgore, Raleigh.
H. H. Brimley, Raleigh.

OHIO

J. L. Rodgers, Columbus.
Paul North, Cleveland.
Duff W. Greene, Dayton.
Thomas B. Baxton, Cincinnati.
Edward M. Kennedy, McConnelsville.
George C. Blankner, Columbus.
J. C. Porterfield, Columbus.

OKLAHOMA TERRITORY

J. A. Gould, El Reno.

OREGON

T. T. Geer, Salem.
F. I. Dunbar, Salem.
Charles S. Moore, Salem.
H. G. Van Dusen, Astoria.
H. A. Webster, Clackamas.
L. P. W. Quimby, Portland.

PENNSYLVANIA

Fish Commissioners

S. B. Stillwell, Scranton.
John Hamberger, Erie.
Henry C. Demuth, Lancaster.
James W. Correll, Easton.
William E. Meehan, Philadelphia.
Henry C. Cox, Wellsboro.

Game Commissioners

Colman K. Sober, Lewisburg.
William M. Kennedy, Allegheny.
Charles B. Penrose, Philadelphia.
J. O. H. Denny, Ligonier.
James H. Worden, Harrisburg.
William Heywood Myers, Williamsport.

RHODE ISLAND

Fish Commissioners

Henry T. Root, Providence.
William P. Morton, Johnston.
J. M. K. Southwick, Newport.
Charles W. Willard, Westerly.
Adelbert Roberts, Woonsocket.
Albert David Mead, Providence.
William H. Boardman, Central Falls.

Game Commissioners

Fenver H. Peckham, Jr., Providence.
Walter R. Stiness, Warwick.
Edwin R. Lewis, Westerly.
William H. Thayer, Bristol.
Alexander O'D. Taylor, Newport.
John H. Flanagan, Secretary, Providence.

TEXAS

J. P. Kibbe, Port Lavaca.

UTAH

John Sharp, Salt Lake City.

VERMONT

Henry G. Thomas, Stowe.

Edward A. Davis, Bethel.

Charles C. Gilmore, Swanton.

VIRGINIA

John W. Boudoin, Bloxom.

George B. Keezell, Keezleton.

Henry M. Tyler, Richmond.

Robert J. Camp, Franklin.

Seth F. Miller, Riverside.

WASHINGTON

Timothy Kershaw, Whatcom.

WEST VIRGINIA

E. F. Smith, Hinton.

WISCONSIN

Edwin E. Bryant, Madison.

E. A. Birge, Madison.

Calvert Spensley, Mineral Point.

James J. Hogan, La Crosse.

Henry D. Smith, Appleton.

Currie G. Bell, Bayfield.

William J. Starr, Eau Claire.

James Nevin, Madison.

WYOMING

D. C. Nowlin, Big Piney.

PROSECUTIONS

Nineteen convictions for illegal killing of deer.

Eight convictions for illegal killing game birds and animals.

Eleven convictions for taking fish under legal length.

Eleven convictions for dumping sawdust into streams and lakes.

Five convictions for fishing ponds closed against ice fishing.

Six convictions for illegal killing song birds.

Four convictions for illegal sale of short lobsters.

One conviction for taking fish other than with hook and line.

Fifteen convictions for non-residents hunting without a license.

Three convictions for illegal trapping.

DISTRIBUTION OF FRY AND FINGER- LINGS

1905

COLEBROOK STATION—LAKE TROUT FRY

First Connecticut lake	140,000
Second Connecticut lake	38,000
Partridge lake	30,000
Tarleton lake	30,000
Barnes pond	30,000

BROOK TROUT FRY

Big Diamond pond	60,000
Little Diamond pond	30,000
Greno pond	25,000
Streams in the town of Conway . .	20,000
“ “ “ Jackson . .	20,000
“ “ “ Bartlett . .	10,000
“ “ “ Crawford . .	10,000
“ “ “ Fabyans . .	10,000
“ “ “ Baileys . .	10,000
“ “ “ Lancaster . .	20,000
“ “ “ Littleton . .	30,000
“ “ “ Lisbon . .	30,000
“ “ “ Woodsville . .	15,000
“ “ “ Warren . .	15,000
“ “ “ Wentworth . .	15,000
“ “ “ Rumney . .	15,000
“ “ “ West Milan . .	25,000
“ “ “ Berlin . .	12,000

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Streams in the town of	Groveton	.	.	12,000
"	"	"	"	25,000
"	"	"	"	25,000
"	"	"	"	500

RAINBOW TOUT FRY

Streams in the town of	Colebrook	.	.	20,000
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BROWN TROUT FRY

Martin Meadow pond	.	.	.	45,000
Mohawk River	.	.	.	16,000

BROOK TROUT FINGERLING

Streams in the town of	Conway	.	.	2,000
"	"	"	"	2,000
"	"	"	"	6,000
"	"	"	"	4,000
"	"	"	"	2,000
"	"	"	"	2,000
"	"	"	"	6,000
"	"	"	"	4,000
"	"	"	"	4,000
"	"	"	"	8,000
"	"	"	"	12,000
"	"	"	"	10,000

LACONIA STATION—LAND-LOCKED SALMON FINGER-LINGS

Sunapee lake	2,500
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SILVER SALMON FINGERLINGS

Pleasant lake	1,000
Webster lake	500

Stinson lake	1,000
Penacook lake	.	.	.	.	1,000
Massebesic lake	.	.	.	.	1,000
Newfound lake	.	.	.	.	8,000
Winnepesaukee lake	.	.	.	.	25,000
Winnesquam lake	.	.	.	.	5,000
Sunapee lake	.	.	.	.	5,000

BROOK TROUT FRY

Streams in the town of	Manchester	.	.	30,000
"	Nashua	.	.	30,000
"	Laconia	.	.	20,000
"	Sandwich	.	.	20,000
"	Goffstown	.	.	10,000
"	Milford	.	.	20,000
"	Wilton	.	.	20,000
"	Tilton	.	.	10,000
"	Northfield	.	.	10,000
"	Canterbury	.	.	10,000
"	Concord	.	.	20,000
"	Dunbarton	.	.	10,000
"	Farmington.	.	.	10,000
"	Rochester	.	.	10,000
"	Somersworth	.	.	20,000
"	Dover	.	.	10,000
"	Bradford	.	.	15,000
"	Sunapee	.	.	5,000
"	Newport	.	.	20,000
"	Mill Village	.	.	10,000
"	Claremont	.	.	10,000
"	Andover	.	.	10,000
"	New London	.	.	10,000
"	Grafton	.	.	30,000
"	Pembroke	.	.	10,000
"	Short Falls	.	.	10,000

Streams in the town of	Epsom	.	.	10,000
" " "	Northwood	.	.	10,000
" " "	Hancock	.	.	10,000
" " "	Keene	.	.	30,000
" " "	Walpole	.	.	10,000
" " "	Chesterfield	.	.	10,000
" " "	Marlow	.	.	10,000
" " "	No. Boscawen	.	.	10,000
" " "	Boscawen	.	.	10,000
" " "	Penacock	.	.	15,000
" " "	Plymouth	.	.	10,000
" " "	Waterville	.	.	10,000
" " "	Rumney	.	.	10,000
" " "	Warren	.	.	10,000
" " "	Pikes	.	.	10,000
" " "	Hopkinton	.	.	5,000
" " "	Antrim	.	.	10,000
" " "	Bennington	.	.	10,000
" " "	Peterborough	.	.	10,000
" " "	Raymond	.	.	10,000
" " "	Exeter	.	.	20,000
" " "	Contoocook	.	.	10,000
" " "	Bagley's	.	.	10,000
" " "	Warner	.	.	20,000
" " "	Salisbury	.	.	10,000
" " "	Newport and Croydon	.	.	10,000
" " "	Franklin	.	.	20,000
" " "	Hill	.	.	10,000
" " "	Bristol	.	.	20,000

LAKE TROUT FRY

Asquam lake	50,000
Stinson lake	40,000
Merry Meeting lake	30,000
Winnisquam lake	100,000

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Chesterfield lake	15,000
Mumsonsville lake	30,000
Newfound lake	50,000
Winnepesaukee lake	250,000

1906

COLEBROOK STATION—BROOK TROUT FRY

Big Diamond pond	.	.	.	.	60,000
Little Diamond pond	.	.	.	.	30,000
Greno pond	.	.	.	.	36,000
Balsams	.	.	.	.	25,000
Millsfield pond	.	.	.	.	25,000

BROWN TROUT

Streams in the town of Lancaster	.	.	50,000
George Waters	.	.	6,000

RAINBOW TROUT

Streams in the town of Lancaster	.	.	18,000
" " " Colebrook	.	.	15,000

LACONIA STATION—BROOK TROUT FRY

Streams in the town of Sandwich	.	.	15,000
" " " Manchester	.	.	20,000
" " " Nashua	.	.	20,000
" " " Keene	.	.	60,000
" " " Lebanon	.	.	50,000
" " " Dover	.	.	20,000
" " " Claremont	.	.	60,000
" " " Derry	.	.	40,000
" " " Rumney	.	.	20,000

REPORT OF FISH AND GAME COMMISSIONERS 187

Streams in the town of	Pike's	.	.	15,000
" " "	Concord	.	.	30,000
" " "	Peterborough	.	.	40,000
" " "	Raymond	.	.	40,000
" " "	Bristol	.	.	15,000
" " "	Hill	.	.	15,000
" " "	Campton	.	.	10,000
" " "	Waterville	.	.	20,000

LAKE TROUT FRY

Winnepesaukee lake	.	.	.	.	400,000
Winnesquam lake	.	.	.	.	225,000
Asquam lake	.	.	.	.	40,000
Mumsonville lake	.	.	.	.	30,000
Stinson lake	.	.	.	.	40,000
Tarleton lake	.	.	.	.	30,000
Newfound lake	.	.	.	.	50,000

SILVER SALMON FINGERLING

Sunapee lake	.	.	.	.	10,000
Newfound lake	.	.	.	.	2,500
Stinson lake	.	.	.	.	2,500
Tarleton lake	.	.	.	.	1,250
Penacook lake	.	.	.	.	2,500
Massebesic lake	.	.	.	.	2,500
Pleasant lake	.	.	.	.	1,500
Winnesquam lake	.	.	.	.	10,000
Winnepesaukee lake	.	.	.	.	50,000

Financial Statement

SPECIAL APPROPRIATION FOR BUILDING NEW FISH HATCHERY AT LACONIA

1904.			
Dec. 1st,	balance unexpended	.	\$665 98
1906.			
May 25.	Paid labor	.	\$46 06
31.	Hardware	.	40 62
	Labor	.	86 00
	Lumber	.	188 20
	Refrigerator	.	15 00
	Rubber boots	.	10 00
Aug. 31.	Hardware	.	7 67
	Lumber	.	71 55
	Labor	.	91 00
Nov. 30.	Lumber	.	75 59
	Labor	.	33 00
			<u>\$664 69</u>
			\$1 29

LACONIA HATCHERY

Expenses for quarter ending Feb. 28, 1905.

Paid D. G. Wentworth, Supt salary	.	.	\$150 00
Trucking	.	.	4 50
Express	.	.	40
Wood	.	.	12 00
Trucking and teams	.	.	16 35
Meat for fish	.	.	1 79

REPORT OF FISH AND GAME COMMISSIONERS 189

Paid Repairing pipe	\$1 84
Telephone	4 70
Repairing pipe	4 97
Windows	6 64
	<hr/>
	\$203 19

Expense for quarter ending May 31, 1905.

Paid D. G. Wentworth, Supt. salary . . .	\$150 00
Trucking and teams	50 00
Freight and express	5 09
Meat for fish	9 52
	<hr/>
	\$214 61

Expense for quarter ending Aug. 31, 1905.

Paid D. G. Wentworth, Supt. salary . . .	\$148 59
Telephone	14 81
Trucking and teams	36 90
D. H. McLinn	43 16
James King	4 50
Knight & Huntress	40
Meat for fish	40 86
	<hr/>
	\$289 22

Expense for quarter ending Nov. 30, 1905.

Paid Union Stove Works, stove . . .	\$19 50
Telephone	6 30
Meat for fish	41 64
Hardware	10 45
Lumber	51 03
Pipe and hardware	16 55
Ice	2 65
Repairing pipe	57
J. Parker Smith	3 49

190 REPORT OF FISH AND GAME COMMISSIONERS

Paid Trucking and team . . .	\$36 75
Labor taking fish . . .	39 80
Hardware . . .	25
Labor . . .	20 75
D. H. McLinn, Supt. salary . .	150 00
Express and freight . . .	3 78
	<hr/>
	\$403 51

Expense for quarter ending Feb. 28, 1906.

Paid G. W. and G. H. Randall, trout eggs .	\$130 50
Asabel Wheeler Co., varnish . .	2 05
Labor . . .	11 30
Hardware . . .	3 10
Trucking and express . .	44 95
Express on eggs from U. S. F. C. .	44 55
Meat for fish . . .	6 97
Repairing pipe . . .	3 35
Wood . . .	12 00
D. H. McLinn, Supt. salary . .	150 00
Cash paid out . . .	50
Telephone . . .	5 35
	<hr/>
	\$414 62

Expense for quarter ending May 31, 1906.

Paid Telephone . . .	\$5 71
Trucking and team . . .	57 02
Meat for fish . . .	7 81
Ice . . .	5 40
Labor . . .	71 60
D. H. McLinn, Supt. salary . .	150 00
	<hr/>
	\$297 54

Expense for quarter ending Aug. 31, 1906.

Paid telephone . . .	\$4 10
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REPORT OF FISH AND GAME COMMISSIONERS 191

Paid Meat for fish	\$76 47
Labor	12 00
Trucking and team	18 00
D. H. McLinn, Supt. salary . .	150 00
Asahel Wheeler Co., varnish . .	3 00
	<hr/>
	\$263 57

Expense for quarter ending Nov. 30, 1906.

Paid Telephone	\$8 40
Labor	65 95
Meat for fish	59 09
Trucking and teams	59 15
Hardware	8 05
G. H. Mitchell	10 88
J. Parker Smith	7 96
Coal and ice	28 35
Repairing pipe	1 50
Lumber	3 08
Tillie M. McLinn, board	8 00
D. H. McLinn, Supt. salary . .	150 00
Express	50
Linen Thread Co., nets	11 07
	<hr/>
	\$421 98

Total expense for the two years . . \$2,508 24

COLEBROOK HATCHERY

Expense for quarter ending Feb. 28, 1905.

Paid A. C. Wallace, Supt. salary . .	\$150 00
Fay Whipple	3 50
Warren Rowell	1 50
Express	33 05
Meat for fish	18 17
Telephone	9 00
	<hr/>
	\$215 22

192 REPORT OF FISH AND GAME COMMISSIONERS

Expense for quarter ending May 31, 1905.

Paid H. P. Goddard	\$20 97
Meat for fish	57 74
Freight	1 53
Darling & Co. . . .	4 00
C. S. Raymond	4 25
Albert Bresett	31 50
Small & French	25 00
Asahel Wheeler Co., varnish . .	21 00
A. C. Wallace, Supt. salary . .	150 00
A. C. Wallace, cash paid out . .	2 42
Wire screen	5 25
	<hr/>
	\$323 66

Expense for quarter ending Aug. 31, 1905.

Paid Leavitt Gould & Hurlbert . .	\$1 45
Albert Bresett	25 50
John D. Annis	11 99
Chas. S. Raymond	16 21
Telephone	10 50
Meat for fish	59 28
A. C. Wallace, Supt. salary . .	150 00
Express and freight	20 85
	<hr/>
	\$295 78

Expense for quarter ending Nov. 30, 1905.

Paid Thompson & Hoague Co., . .	\$16 74
Trout eggs	60 00
Hardware	44 65
Ira Goodwin	4 00
Meat for fish	77 85
Small & French	45 50
Geo. A. Hodge	21 00
Stephen Tewksbury	3 00

REPORT OF FISH AND GAME COMMISSIONERS 193

Paid Rubie E. Wallace	\$20 00
Albert Bresett	90 00
A. C. Wallace, Supt. salary . .	150 00
A. C. Wallace, cash paid out . .	6 90
	<hr/>
	\$539 64

Expense for quarter ending Feb. 28, 1906.

Paid telephone	\$9 00
Meat for fish	20 72
Coal	5 10
A. C. Wallace, Supt. salary . .	150 00
A. C. Wallace, cash paid out . .	4 40
	<hr/>
	\$189 22

Expense for quarter ending May 31, 1906.

Paid A. C. Wallace, Supt. salary . .	\$150 00
W. L. Rowell	2 25
Fay Whipple	2 00
Meat for fish	31 60
	<hr/>
	\$185 85

Expense for quarter ending August 31, 1906.

Paid A. C. Wallace Supt. salary . .	\$150 00
“ “ cash paid out . .	6 52
Meat for fish	105 76
H. D. Sawyer	19 52
Telephone	9 60
	<hr/>
	\$291 40

Expense for quarter ending Nov. 30, 1906.

Paid Linen Thread Co., net	\$1 76
Trout eggs	60 00
Express	30

Paid Small & French	\$28 50
Meat for fish	60 81
Lumber	20 64
Albert Bresett	56 00
Rubie E. Wallace	12 00
Wood	4 00
A. C. Wallace, Supt. salary . .	\$150 00
Whipple, team	50
Collins "	1 00
McCurson	50
	<hr/>
	\$396 01
Total expense for two years	\$2,436 78

Miscellaneous Account

1905.

Feb. 28.	Printing notices	\$3 50
	Express on eggs from Pacific coast	165 00
	Trout eggs	43 ⁸ 75
May 31.	Putting out fish	50 00
	Care of screen East Tilton . .	3 85
	" " Newfound lake . .	4 15
	Compiling game laws	25 00
Aug. 9.	Care of screen Newfound lake . .	14 00
	Boats	64 00
	Care of screen East Tilton . .	8 50
	" " Post pond	2 70
Sept. 4.	Care of screen East Tilton . .	8 00
	Repairs " " "	7 50
	Carting fish	24 25
	Lantern	95

REPORT OF FISH AND GAME COMMISSIONERS 195

Sept. 22.	Woodsum S. B. Co.	.	.	\$3 75
	Care of screen Newfound lake	.	.	8 32
	Putting out fish	.	.	22 35
	Freight	.	.	3 00
	Putting out fish	.	.	4 25
	Care of screen East Tilton	.	.	15 80
	F. C. Reed	.	.	5 27
1906.				
Feb. 1.	Trucking fish	.	.	4 50
Mar. 1.	Care of screen Newfound lake	.	.	7 25
	“ “ East Tilton	.	.	4 50
1906.				
May 31.	Care of screen Newfound lake	.	.	13 25
	“ “ Post pond	.	.	4 05
	“ “ East Tilton	.	.	7 85
Aug. 31.	“ “ “	.	.	6 50
	“ “ Newfound lake	.	.	6 25
Oct. 29.	“ “ County pond	.	.	5 00
Dec. 1.	“ “ East Tilton	.	.	15 00
	“ “ Newfound lake	.	.	7 75
	Carting fish	.	.	9 25
				<hr/>
				\$990 24

Printing Notices

1905.				
Mar. 3.	Towne & Robie	.	.	\$1 00
	Geo. I. Foster & Co.	.	.	3 60
	Union Pub. Co.	.	.	6 51
	Times Pub. Co.	.	.	75
	Barton & Wheeler	.	.	1 50
	C. W. Vaughan	.	.	3 75

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June 17.	Derry News	.	.	.	\$1 00
	Keene Sentinel	.	.	.	2 65
	Times Pub. Co.	.	.	.	2 25
Aug. 14.	R. W. Musgrove	.	.	.	1 25
	Sentinel Pub. Co.	.	.	.	5 38
	R. W. Musgrove	.	.	.	3 25
1906.					
Feb. 7.	Plymouth Record	.	.	.	6 75
Mar. 8.	Concord Monitor	.	.	.	1 20
Apr. 1.	Union Pub. Co.	.	.	.	6 59
	R. W. Musgrove	.	.	.	1 50
Aug. 31.	R. W. Musgrove	.	.	.	50
					<hr/>
					\$49 43

Salaries of the board of commissioners for two
years ending December 1, 1906 \$5200 00

Personal expenses for two years ending Decem-
ber 1, 1906 3136 98

\$8336 98

Detective

1905.					
Feb. 28.	Wesley Adams	.	.	.	\$2 30
	E. Boyce	.	.	.	2 00
	A. J. Weston	.	.	.	4 00
	S. S. Jewett	.	.	.	50 00
	E. C. Lear	.	.	.	10 00
	A. E. Clark	.	.	.	5 00
	A. G. Caldwell	.	.	.	70 00
	G. A. Nevin	.	.	.	8 00
	J. M. Kelley	.	.	.	50 00

REPORT OF FISH AND GAME COMMISSIONERS 197

Feb. 28.	M. L. Johnson	.	.	.	\$4 80
	Franklin Police court	.	.	.	3 67
	Jas. Reynolds	.	.	.	8 00
	W. B. Reynolds	.	.	.	7 50
	Chas. Thurston	.	.	.	2 00
	Jewell, Owen and Veasey	.	.	.	25 00
	C. Merrill	.	.	.	5 00
	John Tuttle	.	.	.	11 50
	F. E. Willey	.	.	.	3 00
	A. H. Jaqueth	.	.	.	2 00
	F. Farmer	.	.	.	6 00
Mar. 7.	A. G. Caldwell	.	.	.	490 35
	E. L. F. Page	.	.	.	25 00
	E. A. Martin	.	.	.	9 00
May 31.	E. C. Lear	.	.	.	8 00
	F. E. Goodhue	.	.	.	3 00
	Hamblett & Spinny	.	.	.	55 00
	E. A. Martin	.	.	.	16 00
	E. H. Smith	.	.	.	4 00
July 24.	R. F. Sargent	.	.	.	10 00
	E. A. Martin	.	.	.	45 90
Aug. 9.	E. L. Putney	.	.	.	2 00
	C. H. Fields	.	.	.	9 00
	E. C. Currier	.	.	.	3 00
	Jene M. Shaw	.	.	.	10 00
	E. H. Colby	.	.	.	10 00
Sept. 1.	C. A. Smith	.	.	.	18 00
	J. H. Busiel	.	.	.	4 00
Oct. 7.	C. Rowe	.	.	.	7 50
	C. Shepard	.	.	.	25 00
	D. G. Wentworth	.	.	.	25 00
	F. A. Dodge	.	.	.	2 50
	F. A. Bryer	.	.	.	3 00
	H. F. Davis	.	.	.	10 00
	E. A. Martin	.	.	.	26 55
	J. S. Drake	.	.	.	18 75

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Oct.	7.	C. H. Dow	.	.	.	\$25 00
		B. N. Morgan	.	.	.	18 75
Dec.	8.	H. M. Lamprey	.	.	.	5 10
1906.						
Jan.	8.	J. H. Buel	.	.	.	7 00
		J. N. Cross	.	.	.	2 30
		J. W. Towle	.	.	.	25 00
		E. C. Wade	.	.	.	13 00
		E. A. Martin	.	.	.	35 11
		F. T. Woodman	.	.	.	38 15
		E. E. Leighton	.	.	.	24 05
		F. A. Buckley	.	.	.	23 00
Feb.	2.	John Whitehouse	.	.	.	6 25
		J. H. Brunt	.	.	.	12 20
		John Wentworth	.	.	.	10 00
		C. I. Woodman	.	.	.	8 00
		E. C. Corbin	.	.	.	8 50
April	5.	H. W. Downing	.	.	.	2 00
		E. C. Corbin	.	.	.	2 50
		G. W. S. Platts	.	.	.	10 00
		A. T. Clark	.	.	.	5 00
		J. H. Busiel	.	.	.	4 00
		C. E. Taylor	.	.	.	4 15
		J. W. Towle	.	.	.	11 07
		W. S. Keyser	.	.	.	10 00
		W. H. Clark	.	.	.	11 02
May	31.	R. H. Hoadley	.	.	.	6 00
		M. Obrine	.	.	.	2 50
		G. W. Parker	.	.	.	5 00
		W. F. Keyser	.	.	.	4 25
		E. A. Martin	.	.	.	16 30
		G. Moore	.	.	.	17 00
		B. Moran	.	.	.	9 00
		F. T. Woodman	.	.	.	25 22
Oct.	1.	E. A. Martin	.	.	.	25 00
Dec.	1.	C. O. Petengill	.	.	.	18 00

REPORT OF FISH AND GAME COMMISSIONERS 199

Dec. 1.	C. W. Perley	.	.	.	\$15 00
	J. H. Brunel	.	.	.	2 60
	H. R. Beals	.	.	.	2 50
	J. W. Towle	.	.	.	54 65
	C. I. Woodman	.	.	.	5 00
	F. T. Woodman	.	.	.	28 30
	C. S. Dow	.	.	.	6 00
	D. G. Wentworth	.	.	.	15 00
					<hr/>
					\$1,699 39

Received from non-resident hunting:

Licenses 1905-06	.	.	.	\$10,530 00
Received from fines	.	.	.	1,856 93
				<hr/>
				\$12,386 93

Balance detective fund in state treasury Dec. 1,				
1906	.	.	.	\$8,046 69

FISH SCREENS

Special appropriation to screen Pleasant pond in the town of New London				\$75 00
Paid George Thurston, labor	.	\$27 09		
Kidder Machine Co., screen	.	41 75		
Freight on screen	.	96		
			<hr/>	\$69 80
Unexpended balance				\$5 20

County pond screen authorized by Governor
and Council.

Paid Arthur E. Hoyt, labor	.	.	.	\$45 86
Kidder Machine Co., screens	.	.	.	75 46
				<hr/>
				\$121 32

Waters that are Closed Against Ice Fishing

CORRECTED TO DECEMBER 1, 1906.

ROCKINGHAM COUNTY

All ponds in the town of Kingston, five years from December 29, 1906.

All ponds in the towns of Sandown and Windham, Policy pond in the towns of Windham and Salem, Cub pond in the towns of Sandown and Danville, Angle pond in the towns of Sandown and Hampstead, five years from February 22, 1902.

All ponds in the towns of Newton, Plaistow, Danville, Hampstead, Salem, Atkinson and Derry, five years from February 24, 1902.

Suncook pond in the town of Northwood, five years from February 24, 1902.

Pleasant pond in the town of Deerfield, five years from December 10, 1902.

Demerritt's, Keniston and North River ponds in the town of Nottingham, five years from December 10, 1902.

Bow lake in the towns of Northwood (and Strafford), five years from December 10, 1902.

Harvey lake in the town of Northwood, five years from November 26, 1903.

Kendall's pond in the town of Londonderry, five years from November 26, 1903.

Big and Little Deerfield ponds in Candia, five years from December 22, 1904.

STRAFFORD COUNTY

Swain and Dodge ponds in the town of Barrington, five years from December 22, 1904.

Bow lake in the towns of Strafford (and Northwood), five years from December 10, 1902.

Ayer's pond in Barrington, five years from December 22, 1904.

BELKNAP COUNTY

Kelly pond in the towns of New Hampton and Meredith, the waters, bays or basins supplied by the Winnepesaukee river, between dam and East Tilton and Tilton and Belmont railroad bridge over said river, five years from February 24, 1902.

Wild Goose and Shaw's ponds in the towns of Barnstead (and Pittsfield), five years from December 10, 1902.

Crystal lake, or Lougee's pond, in the town of Gilmanton, five years from December 3, 1904.

Wicwas lake in Meredith, five years from December 22, 1904.

CARROLL COUNTY

Conway lake, or Walker pond, in the towns of Conway and Eaton, five years from February 3, 1904.

Ossipee lake in the towns of Ossipee, Freedom and Effingham, five years from November 28, 1903.

MERRIMACK COUNTY

Gorham pond in the town of Dunbarton, five years from November 26, 1903.

Sanborn's pond in the town of Loudon, five years from February 3, 1904.

Sandogardy pond in the town of Northfield, five years from March 11, 1904.

All ponds in the towns of Sutton, Bradford, Newbury, except Sunapee lake, five years from February 22, 1902.

Trury pond in the town of Bow, Webster lake in Franklin, five years from February 24, 1902.

Highland lake in the town of Andover, five years from February 25, 1902.

All ponds in the town of Henniker, five years from December 10, 1902.

Tucker pond in the town of Salisbury, five years from December 10, 1902.

Bagley pond in the town of Warner, five years from December 10, 1902.

Chestnut pond in the towns of Pittsfield and Epsom, five years from December 10, 1902.

Wild Goose and Shaw's ponds in the towns of Pittsfield (and Barnstead), five years from December 10, 1902.

Berry, Eaton and Blake ponds in the town of Pittsfield, five years from December 10, 1902.

Turtle pond in Concord, five years from December 10, 1902.

Big and Little Turkey ponds in Concord and Bow, five years from December 10, 1902.

Long pond in the town of Webster, five years from December 10, 1902.

Otter pond in the towns of New London (and Sunapee), five years from December 10, 1902.

Pleasant pond in the town of New London, five years from December 3, 1903.

Lakin's pond in the town of Hooksett, five years from December 3, 1903.

HILLSBOROUGH COUNTY

Reed's pond in the town of Merrimack, five years from November 26, 1903.

Deering reservoir in the town of Deering, five years from March 11, 1904.

Robinson's pond in the town of Hudson, five years from March 11, 1904.

Otter lake in the town of Greenfield, five years from March 21, 1904.

Baboosic lake in the towns of Amherst and Merrimack, five years from March 11, 1904.

Long, Rocky and Flint ponds in the town of Hollis, five years from March 11, 1904.

All ponds in the towns of Hillsborough, Brookline and Frankestown, five years from February 24, 1902.

Nutt's pond in Manchester, five years from May 30, 1902.

All ponds in the town of Hancock, five years from December 10, 1902.

All ponds in the town of Pelham, five years from December 10, 1902.

Otternick pond in the town of Hudson, five years from November 26, 1903.

Burton pond in the town of Lyndeborough, five years from February 3, 1904.

Horseshoe pond in the town of Merrimack, five years from December 5, 1905.

CHESHIRE COUNTY

Lake Warren in the town of Alstead, five years from December 5, 1905.

Breed pond in the towns of Harrisville and Nelson, five years from December 10, 1902.

Colburn's pond in the town of Walpole, five years from November 26, 1903.

All ponds in the town of Stoddard, five years from Nov. 26, 1903.

Clapp's pond in the town of Marlborough, five years from December 5, 1905.

Long pond in the towns of Stoddard (and Washington), five years from December 5, 1905.

SULLIVAN COUNTY

Ashuelot pond in the town of Washington, five years from March 11, 1904.

Stocker, Butternut, Anderson's, Eastman and Miller's ponds in the town of Grantham, five years from December 5, 1905.

Baptist, Chalk, Morgan and Star ponds in the town of Springfield, five years from December 10, 1902.

Otter pond in the towns of Sunapee (and New London), five years from December 10, 1902.

Cold pond in the towns of Acworth and Unity, five years from November 26, 1903.

Chapin's pond in the towns of Claremont and Newport, five years from January 6, 1904.

Long pond in the towns of Washington (and Stoddard), five years from December 5, 1905.

Spectacle, Rocky Bound and Long ponds in Croydon, five years from December 22, 1904.

GRAFTON COUNTY

Crystal lake in the town of Enfield, five years from March 11, 1904.

Lyme or Post pond in the town of Lyme, four years from February 2, 1905.

Newfound lake in the towns of Bristol, Bridgewater, Hebron and Alexandria, is closed against all fishing from September 1 to May 15 following of each year.

Indian pond in the towns of Piermont and Orford, five years from December 10, 1902.

Mascoma lake in the towns of Enfield and Lebanon, five years from December 10, 1902.

Spectacle pond in the towns of Enfield and Grafton, five years from December 10, 1902.

Hart's pond in the town of Canaan, five years from December 10, 1902.

Goose pond in the towns of Canaan and Hanover, five years from December 10, 1902.

Grafton pond in the town of Grafton, five years from December 7, 1903.

Pearl lake, or Mink pond, in the town of Lisbon, five years from February 3, 1904.

Stinson lake in the town of Rumney, five years from December 5, 1905.

Perch Pond or Lake Gardner in the town of Bath, five years from November 22, 1906.

Loon lake in the towns of Plymouth and Rumney, five years from January 27, 1906.

Avery pond in the town of Ellsworth, five years from January 27, 1906.

LIST OF LAKES AND PONDS.

LIST OF LAKES AND PONDS

LIST OF LAKES AND PONDS IN NEW HAMPSHIRE, EXCLUSIVE OF
THE GREAT LAKES, WINNIPESAUKEE, SUNAPEE, OSSIPEE, CON-
NECTICUT, ETC., WITH THE SIZE, CHARACTER OF THE BOTTOM,
AND SPECIES OF FISH FOUND IN THEM.

Towns	Ponds	Acres	Bottom	Fish
Aeworth.....	Cold.....	200	Rocky.....	Bass, pouts, perch, pickerel
Alstead.....	Lake Warren.....	560	Mud, gravel.....	Pouts, perch pickerel.
".....	Pirce.....	8	Gravel.....	Trout.
".....	Caldwell.....	4	Muddy.....	Pouts, pickerel.
".....	Newell.....	5	Muddy.....	Pouts, pickerel.
".....	Lilly.....	Muddy.....		Pouts, pickerel.
".....	Brigham.....	Muddy.....		Pouts, pickerel.
".....	Crane.....	8	Muddy.....	Pouts, pickerel.
".....	Converse.....	Muddy.....		Pouts, pickerel.
".....	Townsend.....	Muddy.....		Pouts, pickerel.
Alton.....	Half Moon.....	320	Muddy.....	Bass (1877).
".....	Woodman's.....			
".....	Hill's.....			
".....	Place's.....			
Amherst.....	Babboosic.....	300	Various.....	Perch, pickerel, bass.
".....	Little.....	2	Muddy.....	Pickerel.
".....	Diamon.....	10	Muddy.....	Pouts and pickerel.
Andover.....	Bradley.....	100	Muddy.....	Pouts and pickerel.
".....	Highland Lake.....	400	Various.....	Bass, perch, pouts, and pickerel.
".....	Horseshoe and Andover.....	100	Muddy.....	Pickerel, perch, pouts.
".....	Elbow.....	300	Hard.....	Pickerel, perch, pouts.
".....	Cold.....	20	Muddy.....	Trout.
Antrim.....	Gregg.....	100	Various.....	Bass (1873).
".....	Dudley.....	31	Rocky.....	Perch, pouts.
".....	Tilton.....	10	Muddy.....	Eels.
Auburn.....	Massabesic.....	2500	Sand, rocks.....	Bass, perch, pick'l, salmon, smelt, suckers.
".....	Little Massabesic.....	Muddy.....		Bass, perch, pick'l, salmon, smelt, suckers.
Albany.....	Chocorua.....			
".....	Whitten's.....			
Alexandria.....	Foster.....	Muddy.....		Pick'l, perch, pouts
".....	Goose.....	Muddy.....		Pick'l, perch, pouts
Allenstown.....	Bear Hill.....	23	Muddy.....	Pickerel, horned pouts.
Barnstead.....	Huntress.....			

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LIST OF LAKES AND PONDS.—*Continued*

TOWNS	Ponds	Acres	Bottom	Fish
Barnstead	Brindle			Pickeral, perch, bass (1877).
"	Suncook			
"	Brandy			
Barrington	Swain's	100		Horn pouts, bass.
"	Ayer's	100		Pick'l, pouts, bass.
"	Round	90		Pouts, pickeral, perch, bass.
"	Rochester Reservoir	75		Pouts, pickeral, perch, bass.
"	Ball Hill	50		Pouts, pickeral, perch, bass.
"	Nippo	10		Pouts, pickeral, perch, bass.
"	Stonehouse	5		Pouts, pickeral, perch, bass.
"	Badger	25		Perch, pickeral, bass
Bath	Perde	30		Perch, pickeral, bass
Belmont	Winnepesaukee River			Pickeral, perch, bass.
"	Lake Winnisquam			Pickeral, perch, bass
"	Gioga River			Trout.
Benton	Long		Muddy	Trout.
Berlin (City)	Success	300	Sand, rocks	Brook trout
Bow	Tura	50	Muddy	Pick'l, perch, pouts.
Boscawen	Long	300	Rocks, sand	Pick'l, perch, pouts.
"	Boyce's	10	Muddy	Pick'l, perch, pouts.
Bradford	Bradford	275	Sand, rocks	Bass, trout, salmon, pickeral.
"	Todd's	200	Muddy	Pickeral, pouts, perch, eels.
Brookfield	Cook's	350	Rocky	Pickeral, black bass, eels.
Brookline	Potanipus	160		Pickeral, red perch.
"	Lakiris	40		Horn pouts.
Canterbury	Clough's	30	Sandy	Pouts, bass, pick'l, barbel.
"	Shakers (5)	60		Pick'l, perch, pouts.
"	Crane-neck	8	Muddy	Pick'l, perch, pouts.
"	Forest	20	Muddy	Pick'l, perch, pouts.
"	Morrill	20	Muddy	Pick'l, perch, pouts.
"	Reservoir	35	Muddy	Eels, pick'l, perch, pouts.
Canaan	Heart	1200	Sandy	Bass, pickeral.
"	Goose	1000	Muddy	Bass, pick'l, pouts.
"	Clark	700	Muddy	Pickeral, pout.
"	Mud	40	Muddy	Pickeral, pout.
"	Ford's	50	Chalky	Trout.
Campton	Great Perch	50	Muddy	Perch, h. pouts.
"	Little Perch	30	Muddy	Perch, pouts.
"	Campton Mill Pond (artificial)	75	Muddy	Perch, trout, pouts.
Center Harbor	Long			
"	Bear			
"	Hawkins			
"	Otter			Pickeral.
Chatham	Kimball's	100	Mud, sand	Pickeral.
"	Mountain	100	Rocks, sand	Trout.
"	Province	10	Rocks, sand	Trout.
Chesterfield	Spofford Lake	1500	White sand	Pike, bass, pickeral.
"	Round			Pickeral.
"	Baker			Pickeral.
"	Lily	30	Muddy	Trouts, eels, pick'l.
Chichester	Pinkfield			
Clarksville	Clarksville	35	Mud, gravel	Pickeral, pout.

REPORT OF FISH AND GAME COMMISSIONERS 209

LIST OF LAKES AND PONDS.—*Continued*

TOWNS	Ponds	Acres	Bottom	Fish
Clarksville.	Carr.	20	Muddy	Trout.
Columbia.	Lime	30	Lime	(No fish).
"	Fish	50	Muddy	Trout, eels.
Concord (City).	Penacock lake	340	Sand, rocks	Salmon, lake trout, perch, pick'l, bass.
"	Turtle			Pick'l, pouts, smelts.
"	Turkey	120	Muddy	Perch
"	Little			
Conway	Walker's	2560	Rocky	Pick'l, perch, pout, eels.
"	Pequawket	640	Muddy	Pick'l, perch, pout, eels.
Croydon.	Long			Smelt, pick'l, perch.
"	Rocky			Bass, smelt.
"	Governor's			Bass.
"	Spectacle			
Colebrook.	Mathew's	8	Muddy	Trout.
Coos.	Strafford	20	Muddy	Trout.
"	Hoskin's	10	Muddy	Pick'l, perch, pout.
"	Hoskin's (2)	10	Muddy	Pick'l, perch, pout.
"	Platt's	10	Muddy	Pick'l, perch, pout.
Danbury	School			Pouts, perch, pick'l.
"	Pleasant			H. pouts, pickerel.
"				Red roach.
Danville	Long			
"	Cub	100	Muddy	Pick'l, perch, pouts.
Deerfield	Pleasant	800		Pick'l, perch, bass, pouts.
"	Fruze's	150	Muddy	Pickerel, pouts.
"	Deerfield		Muddy	Pickerel.
Deering.	Piscataquog res-ervoir	300		Pick'l, perch, trout, pout.
"	Mud	50		Pick'l, perch, pout.
"	Dudley	100	Rocky	Pick'l, perch, pout.
"	Fulton	25	Muddy	Pick'l, perch, pout.
Derry	Beaver	147	Sandy	Pick'l, bass, perch, pout.
"	Upper Shields			
"	Lower Shields			
Dixville.	Trout			Trout.
"	Moose			Trout.
Dorchester	Cummings	100		Pickerel, pouts.
"	McCutchins	20	Sandy	Pickerel, pouts.
"	Reed	25		Pickerel, pouts.
"	Bryant's	20		Pickerel, pouts.
"	Reservoir	40		Pickerel, pouts.
Dublin.	Monadnock Lake	250	Sandy, rocky	Trout.
"	Thornlike	300	Muddy	Pickerel, perch
"	Night	50	Muddy	Pickerel, pouts.
"	E. Reservoir		Muddy	Pickerel, trout.
Dummer	Big Dummer	200	Gravel, sand	Pickerel, trout.
"	Little Dummer	100	Gravel, sand	Pickerel, trout.
"	Sessions	150	Gravel, sand	Trout, chubs, suck'rs
Dunbarton.	Gorham	75	Muddy	Perch, pout, pick'l.
"	Long	80	Muddy	Perch, pout, pick'l.
"	Kimball's	100	Sandy, rocky	Perch, pout, pick'l.
"	Purgatory	35		Perch, pout, pick'l.
Eaton	Walker		Rocky	Bass, trout, pickerel.
"	Crystal Lakes	90	Sandy	Bass, trout, pickerel.
"	Chase	40	Muddy	Bass, trout, pickerel.
"	Elwell	25	Muddy	Bass, trout, pickerel.
"	Lary		Rocky	Bass, trout, pickerel.
"	Thurston		Sandy	Bass, trout, pickerel.
Effingham.	Province	1000		
"	Leech's			
Ellsworth.	Ellsworth	100		

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LIST OF LAKES AND PONDS.—*Continued*

TOWNS	Ponds	Acres	Bottom	Fish
Enfield	Mascoma Lake...	500	Rocky	Bass, pick'l, perch.
"	Crystal Lake or East Pond	350	Rocky	Salmon, pout, bass, lake trout, pickerel.
"	Spectacle	150	Rocky	Pout, pick'l, perch, (White perch 1902).
"	George	50	Muddy	Pick'l, pouts, perch.
"	Smith	50	Muddy	Pick'l, pouts, perch.
Epsom	Chestnut	35	Rocky, sandy	Bass, pick'l, roach, perch, pouts.
"	Ordiorne's	15	Muddy, sandy	Bass, pick'l, roach, perch, pouts.
"	Round	1	Muddy, sandy	Bass, pick'l, roach, perch, pouts.
Errol	Aker's	300	Muddy, rocky	Trout, pickerel.
"	Long	10	Muddy, rocky	Trout.
"	Round	15	Muddy, rocky	Trout.
"	Smealt	10	Muddy, rocky	Trout.
"	Errol	10	Muddy, rocky	Trout.
"	Mann	30	Muddy, rocky	Trout.
"	Bearbrook	75	Muddy, rocky	Trout.
"	(Part of) Winibag Lake		Sandy, rocky	Trout, salmon, white fish.
Epping	Carpenter's			Pouts, pickerel, bass
Fritzwilliams	South	300	Sandy	pick'l, perch b. bass.
"	Scipp	200	Muddy	Pickerel, perch.
"	Rockwood's	100	Sandy	Pickerel, perch.
"	Collins	30	Muddy	Pick'l, perch, smelt.
Francestown	Haunted	216	Sandy	Bass, perch, pick'l.
"	Pleasant	216	Sandy	Bass, perch, pick'l.
Franklin	Webster Lake	100	Sandy	Salmon, pick'l, perch bass, H. pouts.
Franconia	Echo Lake			Trout, bass.
Freedom	Loon Lake	475	Sandy, gravel	Perch, pick'l, trout.
"	Round	8	Muddy	Perch, pick'l, H. pout, trout.
"	3 Danforth	250	Gravel, mud	Perch, pickerel.
"	Trout	6	Sandy	Trout.
Fremont	Loon	30	Muddy	Pick'l, H. pouts.
Gilford	Saltmarsh	30	Gravel, mud	Pick'l, H. pouts, perch
"	Lily	30	Muddy	Pick'l, H. pouts, perch
Gilmanton	Loon			Black bass, pick'l.
"	Lougee			Black bass, pick'l.
"	Young's			Pickerel.
"	Rocky			Pickerel.
"	Round			Pickerel.
"	Shellcamp			Pouts, pickerel.
Gilsum	Converse	2	Muddy	Trout.
Goshen	Rand's	60	Sand, gravel	Pick'l, perch, pouts, bass, trouts.
Grafton	Grafton	100	Sand, gravel	Pick'l, perch, trout, pout, bass.
"	Kilton's	100	Rocky	Bass, pout, pick'l.
"	Tewksbury	50	Muddy	Perch, pick'l, pouts, (Rainbow 1903).
"	Mud	20		Pouts, pickerel.
"	Half-Moon	50	Sandy	Pouts, pickerel.
Grantham	Stocker	140	Mud, sand	Trout, perch, pouts, pickerel.
"	Eastman	700	Mud, sand	Trout, perch, pouts, pickerel.
"	Anderson	35	Muddy, sand	Trout, perch, pouts, pickerel.
"	Butternut	160	Mud, sand	Trout, perch, pouts, pickerel.

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LIST OF LAKES AND PONDS.—Continued.

TOWNS	Ponds	Acres	Bottom	Fish
Grantham	Half Mile	40	Mud, sand	Trout, perch, pouts, pickerel.
"	Miller	140	Mud, sand	Trout, perch, pouts, pickerel.
"	Chase	12	Mud, sand	Trout, perch, pouts, pickerel.
"	Lily	10	Mud, sand	Trout, perch, pouts, pickerel.
"	Leavitt	80	Mud, sand	Trout, perch, pouts, pickerel.
"	Grass	5	Mud, sand	Trout, perch, pouts, pickerel.
Greenfield	Pollards	300	Mud, sand	Pick'l, perch, pouts.
"	Gould's	150	Sandy	Pick'l, perch, pouts.
"	Cragin's	150	Mud, sand	Picklerel, perch.
"	Hogback	10	Muddy	Perch.
"	Bridges	10	Muddy	Perch, pouts.
Groton	Spectacle	100	Rocks, sand	Perch, pickerel.
"	Little	4	Muddy	Perch, pickerel.
Hampstead	Nash	250	Muddy	Bass, Perch, pick'l, pout.
"	Island	200	Muddy	Bass, perch, pick'l, pout.
"	Angle	100	Muddy	Bass, perch, pick'l, pout.
Hancock	Norway	47	Muddy	Perch, pick'l, pout.
"	Juggernet	15	Rocky	Perch, pick'l, pout.
"	Half-Moon	60	Muddy	Perch, pick'l, pout.
"	Hunt	40	Rocky	Perch, pick'l, pout.
"	Long	200	Rocky, sandy	Perch, pick'l, pout.
"	Jack	4		Perch, pick'l, pout.
Harrisville	Harrisville	125	Rocky	Bass, perch, pick'l, pout.
"	Breed	100	Rocky, sandy	Bass, perch, pick'l, pout.
"	North	300	Rocky	Bass, perch, pick'l, pout.
"	Mud		Muddy	Picklerel.
Haverhill	Woods	1	Muddy	Perch, pouts.
"	French	5	Sand, muddy	Perch, pouts.
Henniker	Long		Muddy	Picklerel.
"	Middle	50	Various	Picklerel.
"	Upper	75	Various	Picklerel.
"	Whitaker's	100	Various	Picklerel.
"	Gove's	80	Hard	Picklerel.
"	Pleasant	75	Hard	Picklerel.
"	Buxton's	5	Muddy	Picklerel.
"	Morrill's	30	Muddy	Picklerel, trout.
"	Cranny Hill	100	Hard	Bass, pick'l, perch.
"	Clough's		Muddy	Picklerel.
"	Mud		Muddy	Picklerel.
Hill	Poverty	3	Sandy, muddy	H. pout, pickerel.
"	Bartlett's		Muddy	H. pout, pickerel.
Hillsborough	Loon	150	Muddy, rocky	Pick'l, bass, perch, pout, trout.
"	Contention	75	Muddy, rocky	Pick'l, bass, perch, pout, trout.
"	Gould	50	Muddy, rocky	Pick'l, bass, perch, pout, trout.
"	Ellenwood brooks and bog			Trout.
Holderness	Squam Lake	6400	Rocks, sand	Salmon, trout, cusk, pickerel.
"	Little Squam Lake	150	Rocks, sand	Perch, smelt, barbel, eels.

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LIST OF LAKES AND PONDS.—Continued.

TOWNS	Ponds	Acres	Bottom	Fish
Holderness.....	Oak.....	80	Muddy.....	Pick'l, perch, pouts, barbel.
Hollis.....	Flint's.....	70	Mud and sand.....	Pick'l, perch, pouts.
".....	Long.....	50	Sandy.....	Pick'l, perch, pouts.
".....	Pennichuck.....	150	Sandy, rocky.....	Pick'l, bass, perch, pouts.
".....	Rocky.....	75	Sandy, rocky.....	Pick'l, bass, perch, pouts.
Hooksett.....	Lakin's.....	200	Muddy.....	Pick'l, h. pouts, perch
".....	Clay.....	80	Muddy.....	Pick'l, h. pouts, perch
".....	Hinman's.....	15	Muddy.....	Pick'l, h. pouts, perch
".....	Sawyer's.....	10	Muddy.....	Pick'l, h. pouts, perch
".....	Ten Acres.....	5	Muddy.....	Pick'l, h. pouts, perch
".....	Pinnacle.....	45	Sandy.....	Pick'l, h. pouts, perch
Hopkinton.....	Clement's.....	300	Sandy.....	Pick'l, h. pouts, perch
".....	Grassy.....	100	".....	Pick'l, h. pouts, perch
".....	Rolfe.....	200	Mud and sand.....	Pick'l, h. pouts, perch
".....	Smith's.....	30	Muddy.....	Pick'l, h. pouts, perch
Hudson.....	Otterwick.....	30	Mud and sand.....	Picklerel, perch.
".....	Robinson.....	50	Mud and sand.....	Picklerel, perch.
Jaffrey.....	Frost.....	100	Muddy.....	Eels, pouts.
".....	Thorndike.....	50	Muddy, rocky.....	Picklerel, pouts.
".....	Gilmore.....	200	Sand, rocky.....	Pick'l, perch, pouts.
".....	Long.....	400	Sand, mud.....	Eels, pouts.
".....	Mud.....	".....	".....	".....
Jefferson.....	Cherry.....	300	Muddy.....	Picklerel.
Kensington.....	Muddy.....	10	Muddy.....	Pouts, pick'l, perch.
Kingston.....	Little.....	300	Muddy.....	Trout, perch, pick'l.
".....	Great.....	600	Gravel.....	Trout, perch, pick'l.
".....	Country.....	800	Gravel.....	Trout, perch, pick'l.
".....	Half-Moon.....	".....	".....	Perch.
Lancaster.....	Martin Meadow..	300	Muddy.....	Pick'l, pouts, perch, eels.
".....	Baker's.....	30	Muddy.....	Pick'l, perch, eels.
".....	Blood.....	50	Muddy.....	Pick'l, pouts, perch, eels.
Laconia.....	Picklerel.....	30	Muddy.....	Pick'l, pouts, perch, eels.
Lee.....	Wheelwright's....	160	Gravel, mud.....	Bass, perch, pouts, picklerel, eels.
Lempster.....	Long.....	700	Various.....	Pick'l, perch, pouts.
".....	Sand.....	500	Sand, gravel.....	Picklerel, perch, bass, pouts.
".....	Dodge.....	35	Muddy.....	Pick'l, flatsides, po'ts
".....	Beaver.....	10	Muddy.....	Picklerel, trout.
".....	Hurd.....	25	Muddy.....	Picklerel, flatsides.
".....	Duck.....	5	Muddy.....	Picklerel.
Lincoln.....	Black.....	10	Muddy.....	Trout, h. pout.
".....	Shoal.....	10	Muddy.....	Trout, h. pout.
".....	Loon.....	50	Rocky, mud.....	Trout, h. pout.
Lisbon.....	Pearl Lake.....	100	Hard.....	Bass, picklerel.
".....	Streeter.....	90	Muddy.....	Pick'l, suckers, eels.
Littleton.....	Partridge Lake...	100	Hard.....	Bass, perch, h. p'nt, trout, picklerel.
Litchfield.....	Darrah.....	14	Sandy.....	Pick'l, perch, pouts.
".....	Rich.....	4	Sandy.....	Perch, pouts.
".....	Common.....	5	Sandy.....	Perch, pouts.
Londonderry....	Kendall's.....	35	Muddy.....	Pick'l, perch, pouts.
".....	Scoby's.....	10	Muddy, rocky.....	".....
Loudon.....	Clough's.....	50	Gravel.....	Pick'l, perch, bass.
".....	Crooked.....	25	Gravel, rocky.....	Pick'l, perch, pouts.
".....	Sanborn.....	".....	Muddy.....	Pick'l, perch, pouts.
".....	Bog.....	".....	Muddy.....	Pick'l, perch, pouts.
".....	Hot-Hole.....	".....	Muddy.....	Pick'l, perch, pouts.
Lyman.....	Duck No. 1.....	25	Sand, rocks.....	Bass, pick'l, barbel.
".....	John Young.....	200	Rocky.....	Perch, pouts, dace.

LIST OF LAKES AND PONDS.—*Continued.*

TOWNS	Ponds	Acres	Bottom	Fish
Lyman.....	Dodge.....	100	Muddy.....	Dace, pick'l, pouts.
".....	Round.....	50	Muddy.....	Dace, pick'l, pouts.
".....	Mountain.....			Horn pouts, trout.
".....	Flag.....			Black bass, pouts.
".....	The Cowin.....	50	Muddy.....	Pouts, dace, pick'l.
".....	Duck (No. 2).....		Muddy.....	Pick'el.
Lyme.....	Trout.....			Pick'el.
".....	Pout.....			Pouts.
".....	Reservoir.....	200	Sandy.....	Perch, pickerel.
".....	Mud.....	100	Muddy.....	Trout.
".....	Post's.....	200	Sandy.....	Bass, salmon, L. trout, pickerel.
Lyndeborough.....	Badger.....	15	Muddy.....	Pick'el, pouts.
".....	Benton.....	25	Muddy.....	Pouts.
Manchester.....	Massabesic.....	2500	Rocky, mud.....	White and yellow perch, smelt, bass, pickerel, salmon.
".....	Stevens.....	20	Muddy.....	Pout, carp, perch, pickerel.
".....	Nutts.....	20	Sandy.....	Perch, pick'l, pouts.
".....	Long.....	30	Sandy and mud.....	Perch, pick'l, pouts.
Madison.....	Silver Lake.....	1858	Sandy.....	Various.
".....	Whitten.....	200	Sandy.....	Various.
".....	Pea Porridge.....	50	Sandy.....	Various.
".....	Pequakett.....	30		Various.
".....	Ledge.....	20		Various.
".....	Davis.....	15		Various.
".....	Elliott.....	100		Various.
".....	Oak.....			Various.
".....	Mack's.....	10		Various.
".....	Douris.....	15		Various.
".....	Pound.....	10		
".....	Blue pond.....	6		
".....	Drew.....	8		
".....	Danforth.....	5		
".....	Durgin.....	5		
".....	Mill's.....	8		
Marlborough.....	Clapp's.....	30	Muddy.....	Suckers, perch, pickerel.
".....	Stone.....	100	Rock and gravel.....	Suckers, perch, pouts shiners.
".....	Meeting-house.....	50	Muddy.....	Suckers, perch, pouts, shiners.
".....	Cummings.....	45	Muddy.....	Suckers, perch, pouts, shiners.
Merrimack.....	Baboosic.....		Rocky.....	Pick'el, perch, pout, bass.
".....	Reed's.....	40	Gravel, mud.....	Pick'el, perch, pout, bass.
".....	Horse-Shoe.....	20	Muddy.....	Pick'el, perch, pout, bass.
".....	Green's (private).....	10	Muddy.....	Pick'el, perch, pout, bass.
Meredith.....	Wickwash.....	700	Muddy.....	Pick'el, pouts.
".....	Kelley.....		Muddy.....	Pick'el, pouts.
".....	Page.....		Muddy.....	Pick'el, pouts.
".....	Spectacle.....			
".....	Waukawan Lake.....	700	Muddy.....	Pick'l, perch, pouts.
Milan.....	Meed.....	2	Rocky.....	Bass, perch, pouts, pickerel.
".....	Nay's.....	75	Muddy.....	Trout.
".....	Cedar.....	100	Mud and gravel.....	Perch, pick'l, trout.
Milton.....	Meeting-House.....	200	Rocks, sand, gravel.....	White perch, bass.
".....	Tri-Echo.....	1200	Rocks, sand, gravel mud.....	Pick'el.

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LIST OF LAKES AND PONDS.—Continued.

TOWNS	Ponds	Ares	Bottom	Fish
Milton.....	Northeast.....	1200	Rocks,sand,grav'l, mud.....	Perch, shiners, smelt, pouts, suck- ers, eels, ect.
Middleton.....	Reservoir.....	500	Sand, mud.....	Bass, pick'l, trout...
Millsfield.....	Millsfield.....			Trout.
".....	Moose.....			Trout.
".....	Rock.....			Trout.
Moultonboro....	Long.....	400	Sandy.....	Pick'l, perch, horn pout.
".....	Berry.....	200	Sandy.....	Pick'l, perch, horn pout.
Milford.....	Chickering or Osgood.....	70	Muddy.....	Pick'l, horn pout.
".....	Railroad.....	5	Muddy.....	Pick'l, horn pout.
Marlow.....	Storm.....	30	Muddy, sand.....	Pick'l, horn pout.
".....	Trout.....	6	Muddy, sand.....	Pick'l, trout, horn pout.
".....	Gristin.....	10	Muddy, sand.....	Trout, horn pout.
".....	Tinker.....	6	Muddy, sand.....	Pick'l, trout, horn pout.
Nelson.....	Long.....	700	Muddy.....	Pick'l, perch.
".....	Center.....	150	Muddy.....	Pick'l, perch.
".....	Granite Lake.....	247	Sand and rocky...	L. trout, black bass.
".....	Tolman.....	50	Muddy.....	Black bass.
Nashua.....	Round.....	25	Sand and mud.....	Pick'l, perch, bream
New Boston.....	Bailey's.....	20	Muddy.....	H pouts, pick'l, perch
".....	Beard's.....	10	Muddy.....	H pouts, pick'l, peach
".....	John Brown's.....	6	Muddy.....	H pouts, pick'l, perch
".....	Marshall's.....	5	Muddy.....	H pouts, pick'l, perch
New Durham.....	Shaw's.....	100	Gravel.....	H pouts, perch.
".....	March's.....	150	Gravel and mud.....	H pouts, pick'l, perch
".....	Merry meeting.....	1050	Gravel.....	Salmon, L. trout, pickerel, cusk.
".....	Cold Rain.....	50	Muddy.....	Salmon, pickerel.
".....	Downing's.....	95	Mud and gravel.....	Salmon, pick'l, pouts
New Hampton.....	Spectical.....	50	Muddy.....	Perch, pout, pick'l.
".....	Kelley.....	150	Muddy.....	Perch, pout, pick'l.
".....	Jackson.....	25	Gravel.....	Pick'l.
".....	Sky.....	5	Muddy.....	Pick'l, pout.
New Ipswich.....	Pratt's.....	50	Muddy.....	Pick'l, pout.
".....	Hoar's.....	5	Rocky.....	Pick'l, pout.
New London.....	Clark's.....	50	Muddy.....	Pick'l, pout.
".....	Messer's.....	100	Muddy.....	Pick'l, perch, pout, eels.
".....	Otter.....	125	Rocks, muddy and sand.....	Salmon, bass, smelt, pick'l, pout, eels.
".....	Pleasant.....	800	Sandy.....	Bass, pickerel, eels.
".....	Little Sunapee.....	1200	Sandy.....	Bass, chub, eels, perch, pickerel.
Northfield.....	Chestnut.....		Sandy.....	Pick'l, pout, suckers
".....	Sandogardy.....			
Northwood.....	Suncook.....	400	Sandy, mud.....	Perch, pick'l, bass, pouts.
".....	Harvey's.....	200	Muddy.....	Perch, pick'l, bass, pouts.
".....	Little Bow.....	100	Muddy.....	Perch, pick'l, bass, pouts.
".....	Lucas.....			Perch, pick'l, bass, pouts.
".....	Jenness.....	300	Sandy.....	Perch, pick'l, bass, pouts.
".....	Pleasant.....		Sandy.....	
".....	Long.....		Sandy and muddy	
Nottingham.....	Pawtuckway.....	*	Gravel, mud.....	Bass, pick'l, pouts, perch, flatfish, eels.

*22,000 acres.

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LIST OF LAKES AND PONDS.—Continued.

TOWNS	Ponds	Acres	Bottom	Fish
Nottingham.....	Dollar	600	Muddy	Pick'l, pouts, perch, flats.
"	Round.....	40	Muddy	Pick'l, pouts, perch, flats.
"	Quincy.....	95	Muddy	Pick'l, pouts, perch, flats.
"	Demeritt.....	40	Muddy	Pick'l, pouts, perch, flats.
"	Keniston.....	40	Muddy	Pick'l, pouts, perch, flats.
"	Little and Big Mulekin.....	75	Muddy	Pick'l, pouts, perch, flats.
"	Cyrus	25	Muddy	Pick'l, pouts, perch, flats.
"	Prescott.....	25	Muddy	Pick'l, pouts, perch, flats.
"	Langley.....	30	Muddy	Pick'l, pouts, perch, flats.
"	Pea Porage.....	40	Muddy	Pick'l, pouts, perch, flats.
Newbury	Chalk.....	39	White chalk.....	Perch, pick'l, pout, cat fish.
"	Todd	168	Muddy	Perch, pick'l, pout, cat fish.
"	Gillingham, formerly Otter.....	14	Muddy	Perch, pick'l, pout, cat fish.
"	Pond on top Sunapee Mt.	11	Muddy	No fish.
North Hampton	Great	3	Muddy	Pickercel.
"	Mill.....	3	Muddy	Pickercel.
Odell	Trio.....			
"	Cranberry			
Orange	Orange			
Orford.....	Brackett's.....			
"	Rocky			
"	Turtle			
"	Baker's Upper			
"	Reservoir.....			
"	Indian			
Ossipee	White	100	Sandy	Smelt.
"	Duncan.....	100	Sandy	Pickercel, pouts.
"	Garland's	300	Rocky	Trouts, pouts.
"	Connor's	500	Rocky	Trouts, pouts.
"	Bean.....	40	Rocky	Trouts, pouts.
"	Dan's Hole.....	500	Rocky, very deep.	Trout.
Pelham.....	Long	600	Rocks and sand.....	Pick'l, perch, pout.
"	Sunapee	100	Rocks, mud.....	Pick'l, perch, pout.
"	White's	50	Sand, gravel.....	Pick'l, perch, pout.
"	Island	200	Sandy	Pick'l, perch, pout.
Peterborough.....	Cunningham.....	30	Sandy	Pick'l, perch, pout.
"	Pierce.....	10	Sandy	Pick'l, perch, pout.
Piermont.....	Tarleton	900	Various	Trout, pick'l, bass, perch.
"	Little Tarleton.....	50	Various	Trout, pick'l, bass, perch.
"	Armington or Fellows.....	50	Various	Bass, pick'l, perch, bream.
Pittsfield.....	Berry's	25	Sand, gravel.....	Bass, pick'l, perch, bream.
"	Eaton's.....	8	Sand, rocks.....	Bass, pick'l, perch, bream.
"	Wild Goose.....	350	Muddy	Bass, pick'l, perch, bream, pouts.
"	Blake	5	Muddy	Pouts, pick'l, perch, bream.

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LIST OF LAKES AND PONDS.—Continued.

TOWNS	Ponds	Acres	Bottom	Fish
Pittsfield.....	Horse.....	1	Muddy	Perch.
Plainfield.....	Moses.....	40	Muddy	Pick'l, perch, pouts.
Plymouth.....	Loon Lake.....	130	Various	B bass, pickerel.
Portsmouth.....	Beverley Brook...	10	Gravel.....	Trout.
Randolph.....	Safety.....	75	Muddy	Trout.
Raymond.....	Onway Lake or Jones pond.....	125	Mud, sand.....	Pick'l, bass, pout, eels.
"	Smith's or Gover- nor's.....	50	Mud, sand.....	Pick'l, bass, pout, eels.
"	Page's.....	20	Mud, sand.....	Pick'l, bass, pout, eels.
"	Loon	12	Mud, sand.....	Pick'l, bass, pout, eels.
"	Dead	8	Mud, sand.....	Pick'l, bass, pout, eels.
Richmond.....	Sandy.....	20	Sandy	Perch, pick'l, pouts.
"	Wheeler.....	50	Sandy, mud.....	Perch, pick'l, pouts.
Rindge.....	Long	1000	Various	Perch, pick'l, sun- fish, eels, shiners.
"	Grassy	100	Muddy	Perch, pick'l, sun- fish, eels, shiners.
"	Bullet.....	30	Sandy	Perch, pick'l, sun- fish, eels, shiners.
"	Emerson	140	Rocky.....	Perch, pick'l, sun- fish, eels, shiners.
"	Hubbard	300	Various	Same as above.
"	Pool.....	80	Muddy	Pick'l, perch, pout, eels, shin's, sunfish.
"	Perley.....	300	Rocky.....	Pick'l, perch, pout, eels, shin's, sunfish.
"	Manomanack.....	2000	Various	Pick'l, perch, pout, eels, shi'rs, sunfish.
"	Pecker	30	Rocky.....	Pick'l, perch, pout, eels, shi'rs, sunfish.
"	Toitoice		Sandy	Pick'l, perch, pout, eels, shi'rs, sunfish.
"	Reservoir.....		Muddy.....	Pick'l, perch, pout, eels, shi'rs, sunfish.
Rochester.....	Ricker's			
"	Romia.....			Black bass.
Rollinsford.....	Cocheco.....			Black bass (1868).
Rumney.....	Stinson's lake.....	450	Sand.....	Pick'l, perch, trout, suckers, bass.
Roxbury.....	Woodward or Echo Lake.....	108	Gravel	Pick'l, perch, trout, suckers.
"	Cummings.....	40	Muddy	Pick'l, pout, carp.
"	Holman.....	10	Muddy	
Salem.....	Captain's.....	80	Muddy	Pick'l, perch, pout.
"	World's End.....	50	Muddy	Pick'l, perch, pout.
"	Hitty-Titty.....	50	Muddy	Pick'l, perch, pout.
"	Canobie Lake.....	*	Rocky	Pick'l, perch, pout, bass.
Salisbury.....	Tucker.....	75	Hard	Pick'l, perch, pout.
"	Greenough.....	25	Muddy	Pick'l, perch, pout.
"	Wilder.....	6	Hard	Pick'l, perch, pout.
Sanbornton.....	Hunkin's.....	15	Various.....	Pick'l, perch, pout.
"	Cawley.....	10	Muddy	Pick'l, eels, perch, pout.
"	Drake.....	15		
"	Spectacle.....	6		
Sandown.....	Lake Phillip.....	425	Sand, mud.....	Pick'l, bass, roach, shiners, perch, flat- sides.
"	Angle.....	60	Sandy	Pick'l, bass, roach, shiners, perch, flat- sides.

*300 to 500 acres.

LIST OF LAKES AND PONDS.—Continued.

TOWNS	Ponds	Acres	Bottom	Fish
Sandown.....	Punch.....	25 Muddy		Pick'l, bass, roach, shiners, perch, flat-side.
"	Club.....	15 Muddy		Same as above.
"	Clark's.....	50 Muddy		Same as above.
"	Shourells.....	8 Muddy		Same as above.
"	Hunts.....	10 Muddy		Same as above.
Sandwich.....	Bear Camp.....	400 Muddy		Perch, pick'l, pouts.
"	Red Hill.....	300 Muddy		Perch, pick'l, pouts.
"	Little.....	150 Sand, rocks		Perch, pick'l, pouts.
Somersworth....	Cole's.....			Bass (1877).
"	Willard's.....			Smelt.
Springfield....	Kobellernook Lake	100 Sandy		Bass, perch, pickerel
"	Stark Lake.....	75 Rocky		Trout, bass, perch.
"	Chalk.....	40		Bass, pouts.
"	Colby.....	20 Muddy		Pickerel, pouts.
"	Morgan.....	100 Muddy		Pickerel, pouts.
Stark.....	North Lake now called Christine Lake	300 Springs		Trout, lake salmon, eels.
"	Smith.....	Muddy		Bass, pickerel, pout, trout.
"	Pike.....	30 Muddy		No fish.
Stewartstown..	Back.....			Pickerel.
"	Big Diamond.....	200 Muddy		Trout.
"	Small Diamond.....	75 Muddy		Trout.
"	Ladd.....	8 Muddy		Trout.
Stoddard.....	Granite Lake.....			Trout, bass, pick'l, perch.
"	Center.....	90 Rock, sand		Pouts, bass, pickerel, perch.
"	Taylor.....	Rocky		Bass, pick'l, perch.
"	Okland.....	300 Rocky		Bass, pick'l, perch.
"	Mud.....	200 Muddy		Pouts, pick'l, perch.
"	Stacey.....			Bass, pick'l, perch.
"	Hutchinson.....			Bass, pick'l, perch.
"	Wheel or Ingalls			Bass, pick'l, perch.
"	Abbott.....			Pickerel, perch.
"	Scott.....			Pickerel, perch.
"	Nellie's.....			Pickerel, perch.
"	Trent.....	40		Pickerel, perch.
"	Barrett.....			Pickerel, perch.
Strafford.....	Bow Lake.....	1600 Rocky		Pouts, bass, pick'l, perch.
"	Little Bow Lake...	50 Mud and sand		Pouts.
"	Wild Goose.....	40 Muddy		Pouts.
"	Trout.....	35 Sandy, rocks		Pouts, trout.
Success.....	Success.....			
Sunapee.....	Ledge.....	300 Rocky		Bass, pick'l, perch.
"	Perkins.....	250 Muddy		Pouts, pick'l, eels, suckers.
"	Speetle.....	100 Muddy		Pickerel.
Sullivan.....	Bolster.....	60 Muddy		Pick'l, perch, pout.
"	Chapman.....	70 Muddy		Pick'l, perch, pout.
"	Ellis Reservoir....	100 Muddy		Pick'l, perch, pout.
Sutton.....	Blaisdell's.....	150 Muddy		Pick'l, perch, pout.
"	Billings.....	25 Sandy		Salmon, pick'l, pout, bass.
"	Russell.....	10 Muddy		Trout, pick'l, pout, bass.
"	Keyser Lake.....	225 Muddy		Pick'l, perch, pout.
"	Guild.....	100 Muddy		Pick'l, bass, perch, pout.
"	Reservoir.....	150 Muddy		Pick'l, bass, perch, pout.

218 REPORT OF FISH AND GAME COMMISSIONERS

LIST OF LAKES AND PONDS.—*Continued.*

Towns	Ponds	Acres	Bottom	Fish
Swansey.....	Great.....	160	Swampy.....	Pick'l, bass, perch, pout.
".....	Locke's.....		Various.....	Pick'l, bass, perch, pout.
Shelburne.....	Moose.....	7	Muddy.....	H. pouts.
Surry.....	Roger's.....	16	Muddy.....	H. pout, pickerel.
".....	Lily.....	4	Muddy.....	H. pout, pickerel.
".....	Keller (private))..	1	Muddy.....	Trout.
Sangdon.....	Lily.....	40	Muddy.....	Pouts, pickerel.
Tamworth.....	Great Hill.....	150	Muddy.....	Pouts, pickerel.
".....	Chocorna.....	250	Muddy sand.....	Pouts, bass (1877).
".....	Elliott.....	100	Muddy.....	Pouts, pickerel.
".....	White.....	175	Sandy.....	Pouts, pick'l, bass.
".....	Whitten.....	300	Rocky.....	Trout.
".....	Knowles.....	200	Muddy.....	Pickerel.
".....	Pequaet.....	100	Rocky.....	Pouts, pickerel.
".....	Church.....	200	Muddy.....	Trout.
".....	Sawyer.....	100	Muddy.....	Trout.
".....	Jeem's.....	100	Muddy.....	Trout.
Thornton.....	Picket Hill.....	10	Muddy.....	Trout, pouts.
".....	Conee.....	5	Muddy.....	Pouts.
Tuftonborough..	Lower Beech.....			
".....	Dish-water.....			
Unity.....	Marshall.....		Rocks, mud.....	Pick'l, flatsides.
".....	Gilman.....	300	Gravelly.....	Pick'l, trout.
".....	Cold.....			Flatsides, perch, trout.
Wakefield.....	Great East.....	3000	Rocks.....	Pick'l, b. bass (1869)
".....	Horn's.....			Pickerel, bass.
".....	Lovewell's.....	1200	Rocks.....	Pick'l, bass, trout, California salmon.
Warren.....	Bagley's.....	22	Muddy.....	Pickerel, eels, perch
".....	Bear.....	48	Rocky.....	Pickerel, pouts.
".....	Pleasant.....	20	Rocky, sand.....	Pick'l, pouts, perch, bass.
".....	Tom's.....	34	Muddy.....	Pick'l, pouts, perch.
".....	Limmons.....	30	Rocky.....	Trout, pouts.
".....	Day.....	12	Muddy.....	Pickerel, pouts.
".....	Glen.....	55	Muddy.....	Trout.
".....	Meador.....	30	Muddy.....	Pouts, suckers.
".....	Part of Tarleton Lake.....			Lake trout, b. bass,
Washington.....	Island.....	400	Rocky.....	Bass, perch, pick'l, trout.
".....	North.....	50	Mud, sand.....	Bass, perch, pick'l, trout.
".....	May's.....	150	Hard.....	Bass, perch, pick'l, trout.
".....	Ashuelot.....	500	Mud, sand.....	Bass, perch, pick'l, trout.
".....	Mellen.....	180	Hard.....	Bass, perch, pick'l, trout.
".....	Half-Moon.....	85	Various.....	Bass, perch, pick'l, trout.
".....	Long.....	120	Muddy.....	Bass, perch, pick'l, trout.
".....	Ayer's.....	40	Muddy.....	
".....	Bacon.....	50	Rocky, muddy.....	
".....	Bear.....	4	Muddy.....	Trout.
".....	Borden.....	80	Muddy.....	Perch, pouts, trouts, pickerel.
".....	Borney.....	10	Muddy.....	
".....	Brockway's.....			
".....	Free Island.....	15	Very muddy.....	Pouts.
".....	Fletcher.....	20	Very muddy.....	

REPORT OF FISH AND GAME COMMISSIONERS 219

LIST OF LAKES AND PONDS.—Continued.

TOWNS	Ponds	Acres	Bottom	Fish
Washington.....	Frog.....	75	Very muddy.....	Perch, pouts.
".....	Hedgehog.....	50	Very muddy.....	Suckers, pouts.
".....	Lang, pt. in Wash- ington.....	400	Very muddy.....	Pick'l, perch, pouts, bass.
".....	Newman.....	20	Very muddy.....	Pick'l, perch.
".....	Philbrick.....	15	Muddy.....	Perch, pouts.
".....	Smith.....	75	Muddy.....	Suckers, perch, pouts
".....	Trout.....	3	Muddy.....	Trout.
".....	Vickery.....	15	Very muddy.....	Pickereel, pouts.
Webster.....	Long.....	320	Various.....	Bass, pick'l, perch, eels.
".....	Great.....	250	Various.....	Pout, perch, suckers, eels.
Weare.....	Mt. William.....	128	Rocky.....	Bass, perch, pick'l, pout.
".....	Duck.....	50	Mud.....	Pout, pickerel.
".....	Ferren's.....	40	Rocky.....	Pout, pickerel.
".....	Clough's.....	4	Rocky.....	Pout, pick'l, perch.
Wentworth's L.	Wentworth.....			
Wentworth.....	Rocky.....	20	Sand, rocks.....	Trout.
".....	Brown's.....	500	Mud, rocks.....	Bass, pick'l, trout, pout, eels.
".....	Line.....	300	Mud, sand.....	Bass, pick'l, trout, pout, eels.
Wilnot.....	Moony.....			
".....	White.....	10	Clear.....	Pick'l, perch, trout, chub, suckers, pout
".....	Eagle.....	50	Sandy.....	Same as above.
".....	Piper.....	40	Mud, rocks.....	Pick'l, trout, pouts.
Windsor.....	White.....	75	Sand, rocky.....	Bass, pouts, perch, pickerel.
".....	Black.....	50	Muddy.....	Pouts, pick'l, perch.
".....	Bagley.....	40	Muddy.....	Pouts, pick'l, perch.
Whitefield.....	Myror Lake.....	55	Rocks, mud.....	Pickereel, perch.
".....	Montgomery.....	250	Rocks, sand.....	Pickereel, perch.
".....	Little Cherry.....	25	Rocks, mud.....	Pick'l, pouts, perch.
".....	Mud.....	10	Rocks, mud.....	Pick'l, pouts, perch.
".....	Burns.....	250	Rocks, sand.....	Pick'l, pouts, perch.
".....	Part of Forest Laue.....	500	Rocks, mud.....	Pick'l, pouts, perch,
Winchester.....	Humphrey's.....	150	Various.....	Pick'l, perch, pout, eels.
".....	Round.....	8	Various.....	Pick'l, perch, pout, eels.
Windham.....	Canobie Lake.....	1017	Muddy.....	Bass, pick'l, perch, pouts, eels.
".....	Cobbett's.....	1000	Sandy.....	Bass, pick'l, perch, pout, eels.
".....	Hititity.....		Muddy.....	Bass, pick'l, perch, pout, eels.
".....	Mitchell's.....		Muddy.....	Bass, pick'l, perch, pout, eels.
".....	Golden.....		Sandy.....	Bass, pick'l, perch, pout, eels.
".....	Simpson's.....		Muddy.....	Bass, pick'l, perch, pout, eels.
Woodstock.....	Loon.....	36	Various.....	Trout.
".....	Elbow.....	75	Various.....	Pick'l, pouts, trout.
".....	Hubbard's.....	30	Muddy.....	Pickereel.
".....	Russell.....	40	Mud, sand.....	Trout, pouts.
".....	Gordon.....	10	Muddy.....	Trout.
".....	Moran.....	20	Muddy.....	Trout.
Wolfeborough..	Lake Wentworth		Sand, rocks.....	Bass, cusk, salmon, perch.
".....	Rust.....	720	Sand, rock.....	Bass, pick'l, perch.

220 REPORT OF FISH AND GAME COMMISSIONERS

LIST OF LAKES AND POND.—*Continued.*

Town	Pond	Acres	Bottom	Fish
Wolfeborough..	Smith's.....	5120	Sand, rocks.....	Bass, pickerel, smelt
" ..	Beach	480	Sandy	Pick'l, perch, bass, pouts.
" ..	Crooked	320	Stony	Bass (1871).
" ..	Sargent's.....	240	Muddy	Pick'l, perch, pouts.
" ..	Garland	120	Muddy	Pick'l, perch, pouts.
" ..	Barton	80	Muddy	Pouts, eels.
Waterville.....	Greeley Upper....	10	Muddy	Brook trout.
" ..	Greeley Lower...	5	Muddy	Brook trout.
Walpole.....	Cobbins Mill.....	20	Soft	Pike.

Industrial School of the State of New Hampshire.

SIXTH BIENNIAL REPORTS

OF THE

TRUSTEES,

SUPERINTENDENT  TREASURER

TO THE

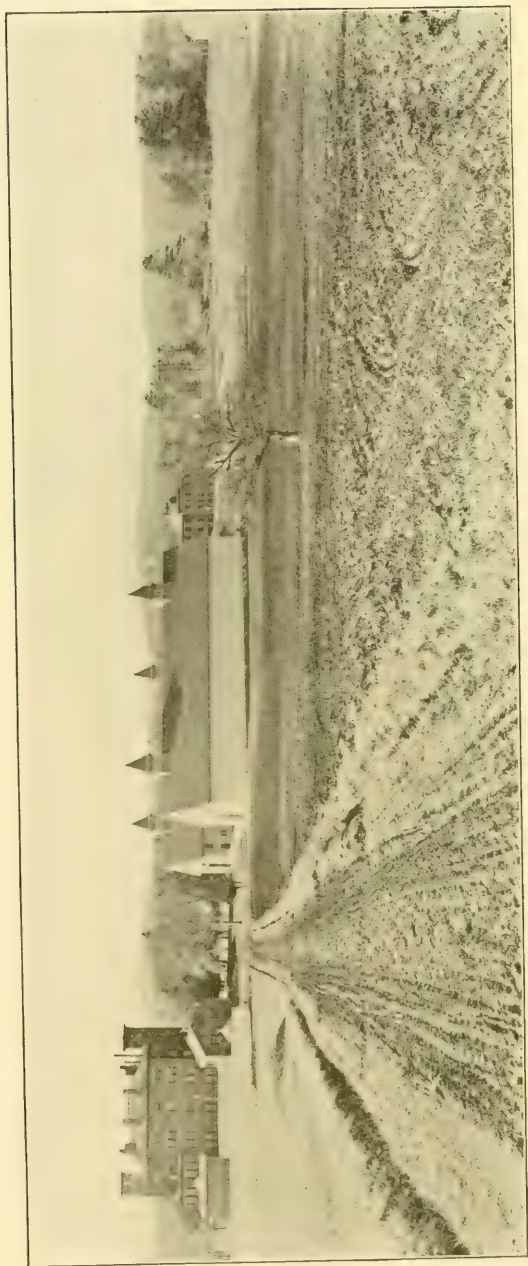
GOVERNOR AND COUNCIL,

October 1, 1904, to September 30, 1906,
inclusive.

VOL. II - PART VI.

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PRINTED BY R. W. MUSGROVE, BRISTOL, N. H.
BOUND BY F. E. COLE & CO., NASHUA, N. H.



REAR VIEW OF BUILDINGS FROM RIVER ROAD.

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SUPERINTENDENT AND TREASURER

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MATRON

MRS. TOM W. ROBINSON

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J. A. WILLIAMS	Boys' Yard
W. FELCH	Steward and Boys' Kitchen
MRS. C. E. BAILEY	Sewing Room
MISS FLORENCE CRAM	Girls' Kitchen
T. SULLIVAN	Laundry
M. KENNEY	Fireman
JAMES KELLEY	Watchman

RIVERSIDE HOSIERY

THOMAS FOX	Overseer
E. KRAUT	Machinist

TRUSTEES' REPORT

To His Excellency the Governor and the Honorable Council of the State of New Hampshire :

The trustees of the State Industrial School submit herewith the biennial report of the superintendent and treasurer, giving the important facts in regard to the condition of the School, the products of farm and shop and the financial exhibit.

On the first of February, 1905, a disastrous fire occurred, wiping out in a brief hour the large barn and adjoining shed, 34 head of cattle, 100 hogs, 150 tons of hay, a large quantity of grain and most of the agricultural implements belonging to the School, involving a loss of more than \$20,000 on which there was an insurance of \$3,200. The legislature, being in session, soon granted an appropriation of \$20,000 for the erection of new buildings. It was deemed best and safest by the trustees to construct two barns, one for the stock and the other for hay, grain, farming tools, etc. The contract was awarded to the firm of Head & Dowst of Manchester, and the structures they erected during the following summer proved in every way satisfactory. They are models of convenience, and roomy enough for all purposes likely to be demanded of them. Details concerning them are given in the Superintendent's report.

Besides the erection of these barns, corn barn and ice house, some necessary repairs have been made within the School building, mainly for the purpose of providing better and safer dormitory accommodation for the girls. To this end the girls' dormitory in the fourth story was taken for the sewing room, and the room beneath it, heretofore

used for the sewing, taken for sleeping purposes, as also was the corresponding room on the north side of the same corridor, formerly used for a hospital but no longer necessary for that purpose since the construction of the isolation hospital. A small room connected with one of these also contains four or five beds. Notwithstanding these changes the present building is entirely inadequate for the proper accommodation of the inmates. To herd more than one hundred boys, of all ages from six years to twenty and all degrees of delinquency, in one large dormitory, and one fourth as many girls in one small one, although carefully watched and with utmost cleanliness and order enforced, is not conducive to best results in the training and reformation of these unfortunates.

Half a century ago, when the present building was erected, the needs of such a School were very imperfectly understood. But that it is important that the young and less hardened children sent here should be separated from the more mature and more depraved no one now questions. If each girl could have a small room to herself—at least the older girls—discipline would be easier and more effective, and it is believed a larger proportion would be truly reformed. The trustees are unanimous in the opinion that more adequate accommodation for the inmates is imperatively needed, and will ask the legislature for an appropriation either for the construction of a separate building for the girls, or for an addition to the present structure as may be determined later.

It is only by strict economy and shrewd advantage taken of the market in the purchase of supplies that the superintendent has been able to keep the expenses within the income. The increased cost of many necessities will make this more difficult in the future unless the income can be proportionately increased. While the statute says that "the town [or county] from which any person is committed * * * shall pay to the trustees the sum by them charged, in addition to his labor or service, for board and

instruction, not exceeding one dollar and fifty cents a week," nothing is said about clothing, yet the children have always been clothed at the expense of the School.

It is no doubt true that the payment of \$1.50 a week deters some towns from sending children to the school who should be sent, and the justice who commits them, in whose discretion it is to fix the term of the sentence, not extending beyond minority, may sometimes impose a short term in deference to this desire to avoid expense, but in almost all cases it is best to sentence for a long term.

Of the one hundred and five children committed to the School during the last two years 51 per cent. were of ages ranging from six to fourteen years; 39 per cent. were not exceeding thirteen years. Thirty-seven of those received were sentenced during minority and one for twelve years; of the remaining 67 the average sentence was a little more than two years, and 19 of the number had a sentence of only one year. As many of these children came from homes where the parents, if not vicious or intemperate, or both, feel little responsibility for their offspring, to return them to such an unwholesome environment after a year, or two or three years, at the School, when they are at the most impressionable age, is in most cases to render futile all that has been done for them at the School.

Besides, many of the children are unable to read and most of them much behind the average child of the same age when they come to the School, and it is probable that the only education most of them will ever get is what they gain here, and on this account it is for the child's interest that he remain a longer term. If our laws were so amended as to make all sentences during minority, as is done in many of the states, it would then be in the power of the trustees at their discretion to discharge on probation such children as they may deem it wise to release, either to go to their own homes when such homes are fit, or to place them in charge of proper persons elsewhere. In this way

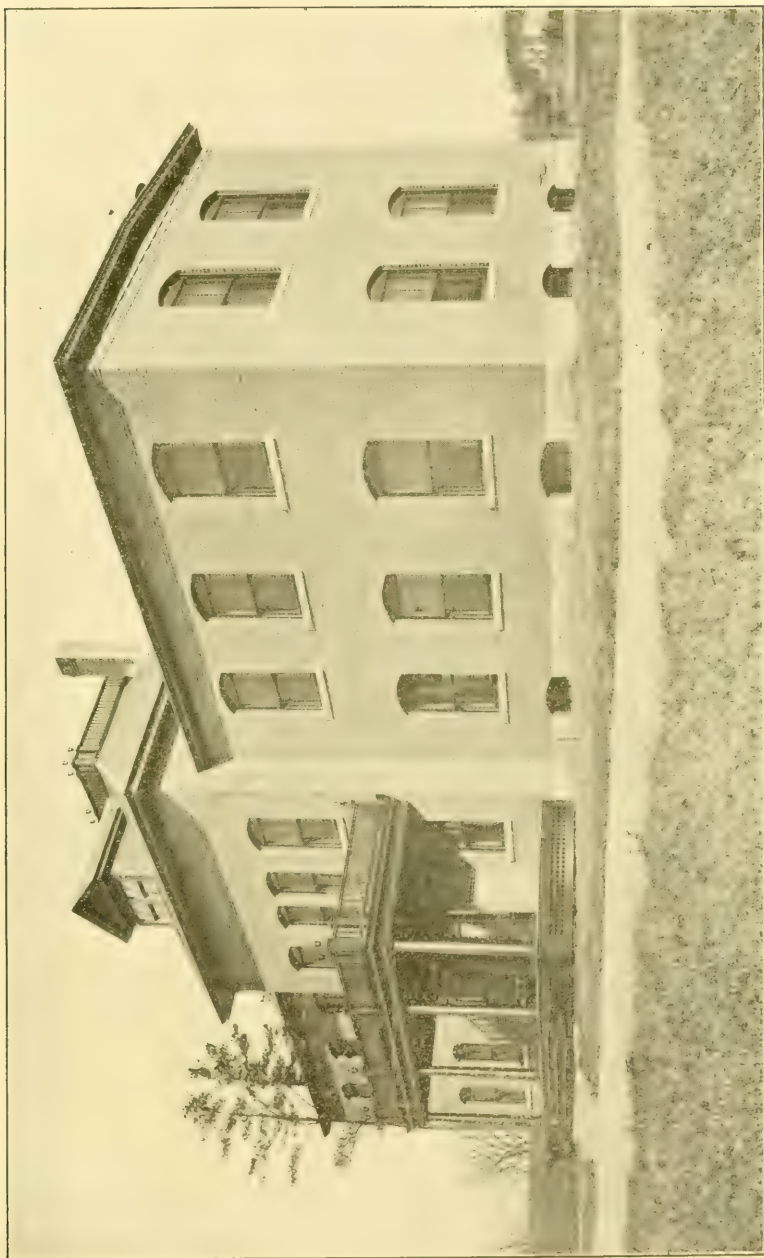
children whose conduct would warrant their release could be given their freedom where they could be kept under good influences until they reach their majority.

To illustrate how important it is that the trustees should have control over those who leave the institution when their parents are unfit guardians, we cite the case of three children of one family who were discharged by expiration of sentence only a few days ago. They were young—9 and 11 years—when they came, sentenced for five years, and at the ages of 14 and 16 were taken back to the miserable home of drunken, vicious parents, whose influence will be to weaken, if not wholly destroy, the effect of the moral discipline and training at the school. If these children could have been placed in suitable homes on probation, perhaps they might have been trusted to go at this time—certainly the little girl could. As it was, she clung with heart-breaking sobs to the matron when she was left at the miserable home.

There are no data by which an estimate can be made as to the percentage of those discharged who have lapsed into vice and crime, but it is believed that a large majority, especially of those who had long terms, have profited by the discipline and instruction here, and we know that many have become law abiding, industrious, respected and self-respecting citizens, both boys and girls. Some of the girls have married honest, industrious young men and are happy mothers who are bringing up their children to avoid the pitfalls that ensnared their own youth.

All the children who remain long enough at the School, and are not mentally deficient, receive an excellent education in the common school branches, sufficient for the common avocations in life. If more ample means were available, so that the scholars could be instructed in sloyd and various handicrafts, better results might be secured.

A legislative committee once complained to Horace Mann that the sum required to support an institution for boys was not justified by the number of boys required to



NEW ISOLATION HOSPITAL.

be dealt with. He replied that it was justified if it was only *one* boy, provided that it was *his* boy or the boy of one of the legislators who raised the objection.

THE BOARD OF TRUSTEES OF THE STATE IN-
DUSTRIAL SCHOOL,

BY OLIVE RAND CLARKE, Secretary.

Manchester, Dec. 1, 1906.

REPORT

OF THE

SUPERINTENDENT AND TREASURER

*To His Excellency the Governor, the Honorable Council,
and the Honorable Board of Trustees:*

GENTLEMEN,—We hereby respectfully submit the sixth biennial report of the State Industrial School for two years ending Sept. 30, 1906.

Number committed to institution since its com- mencement	2,295
Number received in school September 30, 1904 .	179
Number received during year ending September 30, 1905	42
pardoned by Governor	1
discharged at expiration of sentence .	51
discharged by order of court	2
discharged honorably	14
discharged on probation	1
discharged	1
died	4
escaped	1
in school September 30, 1905	145
received during year ending September 30, 1906	65
discharged at expiration of sentence .	38
discharged on probation	2
discharged honorably	16
discharged	4
escaped	1
transferred	2
in school September 30, 1906	147

PARENTAGE

American	49
Canadian	5
French, native born	20
Irish, native born	19
English	1
German	2
Armenian	1
Polander	1
Negro	1
Chinese	1
Nova Scotian	1
Norwegian	1
Scotch	1

AGE WHEN COMMITTED

At the age of 6 years	1
8 "	1
9 "	7
10 "	6
11 "	2
12 "	11
13 "	13
14 "	22
15 "	18
16 "	14
17 "	10

TERM OF COMMITMENT

During minority	37
For the term of 12 years	1
8 "	2
7 "	1
5 "	2
4 "	6
3 "	18
2 1-2 "	1

For the term of 2 years	18
1 "	19

OFFENSE

For stealing	33
being stubborn, idle, and disobedient	30
truancy	14
breaking and entering	16
assault	2
lewdness	2
shooting	3
arson	1
larceny	1
unruly	1
horse stealing	2

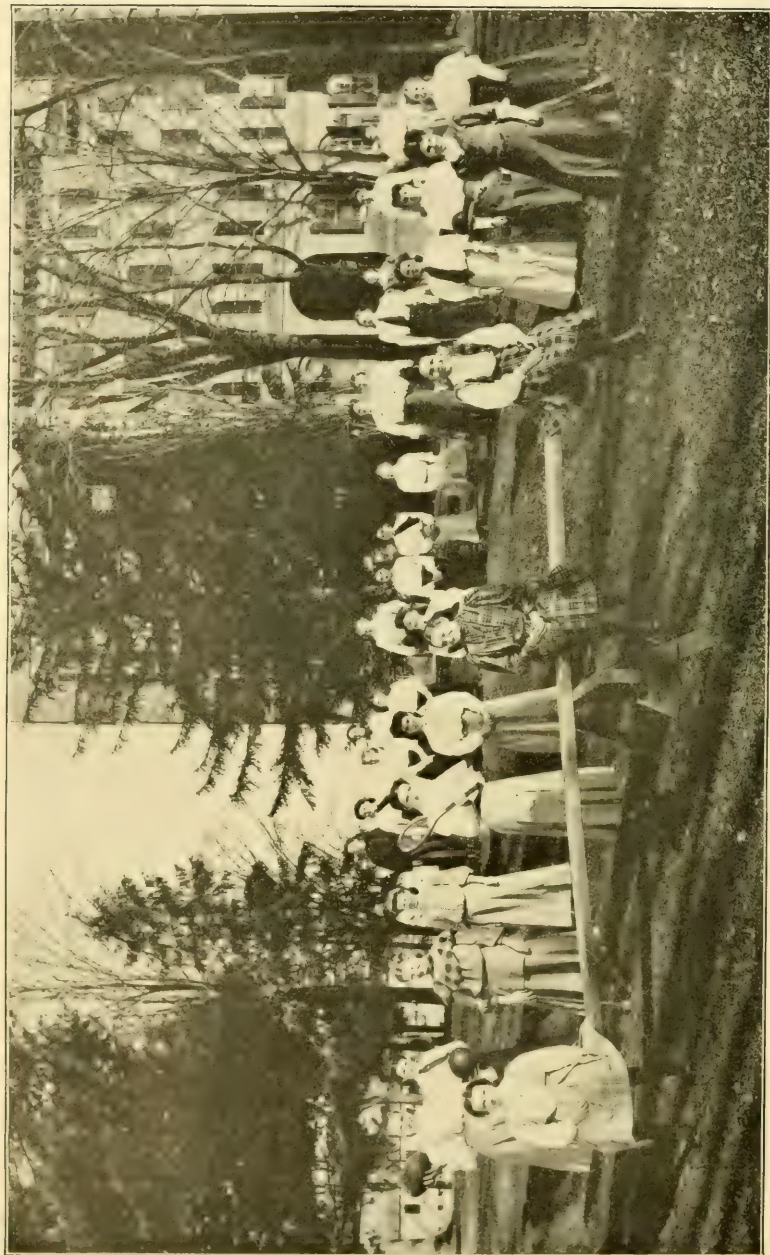
COMMITMENT

All are committed by complaint made by parent, guardian, or an officer for the transgression of some law, after a fair trial before police court or trial justice, and sentence given by them.

For the care, clothing, and education we get from the town or county from which they are sentenced \$1.50 per week, a sum quite insufficient for the purpose.

WHO MAY BE COMMITTED TO THE SCHOOL

"Whenever a minor under the age of seventeen years shall be convicted of an offence punishable by imprisonment, otherwise than for life, and shall be sentenced accordingly, the court or justice, upon application of the minor, his friends, or the state's attorney, may order that, instead of such imprisonment, the minor may be sent to and be kept employed and instructed at the Industrial School for such term, not less than one year, nor extending beyond the age of twenty-one years, as the court or justice shall judge most for his true interest and benefit, provided he shall conduct himself according to the regu-



GIRLS AT RECREATION ON THE LAWN.

lations of the school. A copy of such order shall be sufficient authority for his commitment and detention at the school.

"The trustees may receive, clothe, and discipline juvenile convicts sent to the institution by virtue of any act of the congress of the United States, for such reasonable compensation as may be agreed upon between them and the United States authorities; and the superintendent of the institution shall receive and detain such convicts as if they had been sentenced by a state court."

WHO LIABLE FOR SUPPORT

"The town from which any person is committed to the Industrial School by order of a justice or police court, and the county from which any person is committed by order of the supreme court, shall pay to the trustees the sum by them charged, in addition to his labor or service, for board and instruction, not exceeding one dollar and fifty cents a week; and the same may be recovered by the trustees by an action of assumpsit.

"The town or county so paying may recover the amount paid of the parent or guardian of such person, if of sufficient ability, otherwise of the town or county by law liable for his support, as if he were a pauper."

HEALTH

The health of the inmates during the past two years has been generally good, except that during 1905 we had several cases of meningitis from which there were three deaths.

HOSPITAL

The Manchester Daily Union says of it as follows:

"The new isolation hospital at the Industrial School is now completed and ready for occupancy. The building is situated on a hill overlooking the Merrimack, and across it uninterruptedly, to the Uncanoonucs. The situation is ideal and the afternoon sun floods the whole building with light.

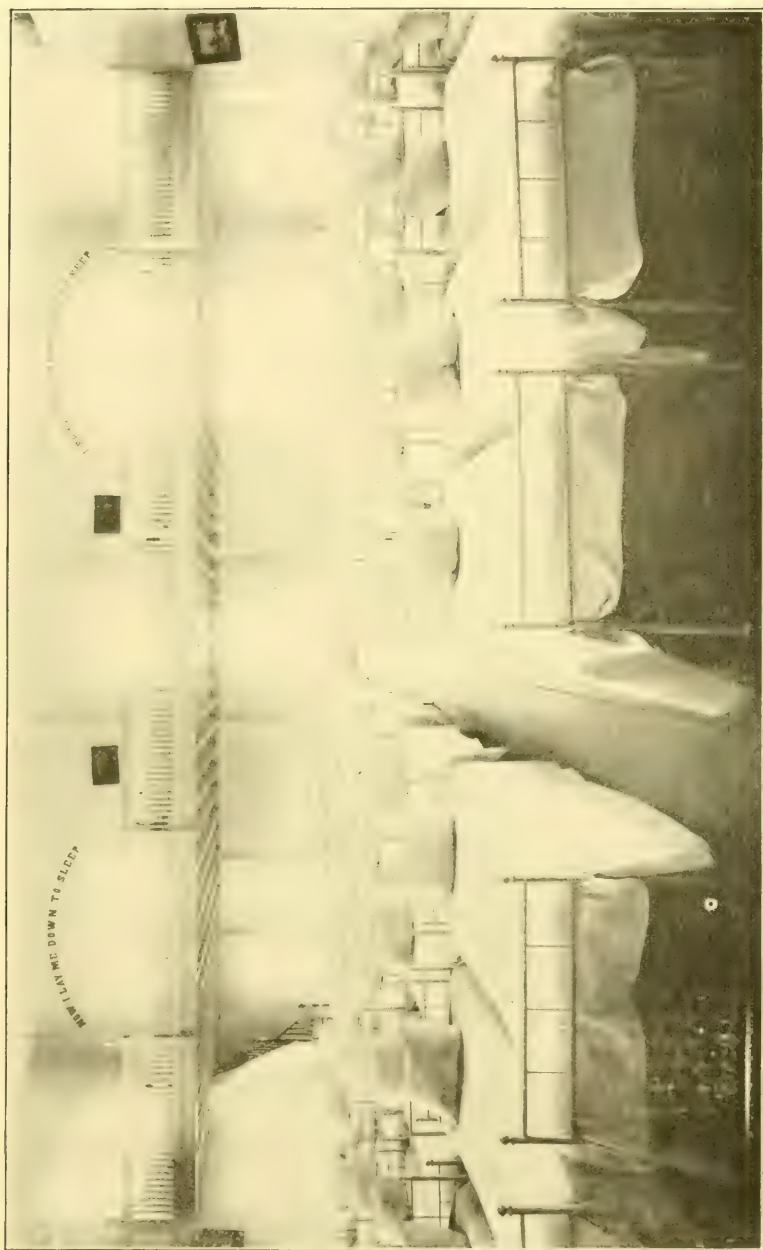
"The hospital is built of brick and measures about ninety feet by fifty feet. It was built to avoid the spread of contagious disease should the school ever have the misfortune of an epidemic. With the new building a scarlet fever or diphtheria patient could be removed from the school to a modern hospital provided with the latest improvements and be given the best of care, and at the same time in no way endanger the health of the other pupils.

"The first floor of the building contains two large wards. These will accommodate several beds and are lighted, as is the rest of the building, with electric lights, and heated with steam. Beside each bed is a call bell attached to a long wire so that the patient may ring for nurse or doctor. Besides the wards there are two bath rooms and linen closets, a doctor's office and a nurse's room.

"Upstairs the same arrangement is repeated with one bath room and a convalescents' room in place of the nurse's and doctor's apartments. It is a pleasant west room, sunny in the afternoons and commanding one of the finest views to be had in Manchester. The closets are provided with a clothes chute and all soiled linen is immediately dropped down this to the laundry, keeping everything in the ward room scrupulously clean. In the basement is the laundry supplied with stationary tubs and boiler. In another room is the heating plant and a third room is fitted for cooking.

"Of course the hospital is ready to take care of more cases than it will ever be called upon to attend to, and in case of a fire in the main building or in the event of other unexpected contingency the building may be used as a dormitory."

Since it has been completed it has been used but very little. At one time there were several cases of cerebro-spinal meningitis, when three deaths occurred; a little later, several cases of mumps. Since then, it has been unoccupied, but is ever ready, in case of emergency.



BOYS' DORMITORY.

MORAL IMPROVEMENT

Effort is made to cultivate the moral sense, so sadly deficient in most of those committed, and in many cases the results are very gratifying. Morning and evening devotions are held daily to put the children in the proper spirit for the beginning and ending of the day, and non-sectarian religious and moral instruction is given Sunday afternoons by addresses from clergymen and others interested in the welfare of the School.

SCHOOL

We require all our inmates to attend our school and receive instruction in the common English branches. The number of scholars in the various grades at the present time are as follows :

Scholars in first grade	.	.	.	.	8
second grade	.	.	.	.	14
third grade	.	.	.	.	12
fourth grade	.	.	.	.	15
fifth grade	.	.	.	.	19
sixth grade	.	.	.	.	16
seventh grade	.	.	.	.	28
eighth grade	.	.	.	.	18
ninth grade	.	.	.	.	14

One of the great essentials of the inmate's life is the school training. Each child is required to attend the session of school every day.

Special training in reading, writing, arithmetic and spelling is given, the teachers finding that the pupils are most deficient in those branches which they most need. Geography, grammar, civil government, nature study, history (English, American, ancient) are also taught in a thorough manner.

Some children are sent to us who know nothing about their letters, and we are obliged to begin with the lowest primary training.

The school is divided into four departments, girls', boys' primary, intermediate and grammar.

The grading of the pupils is rather difficult, for they come from so many different schools, and no two children have had the same training. This necessitates a great amount of individual work. The majority sent here are indifferent, lacking the ambition necessary for better education. Our aim is to offset this indifference and build up the moral standard.

DOMESTIC WORK

The girls are initiated into the various duties of house-keeping. Cooking, washing, ironing, sweeping, dusting, and all the essentials necessary for the making of a good housewife are diligently taught. Under a competent instructor, they take their turns in the kitchen doing the cooking for the officers and girls. The sewing done by them, under the direction of the matron, comprises the cutting and making of all the girls' clothes, shirts and overalls for the boys, bedding and table linen, and mending of the same.

The steward has under his charge several boys who are taught cooking, and the care of the kitchen and dining room; while other boys are instructed in the care of the dormitories and schoolroom.

RECREATION

Everything in this institution is done to keep the inmates in good health. In the summer time the girls spend much of their time out of doors, doing their mending and sewing on the lawn, under the big elms. For recreation they participate in such games as basketball, croquet, tether ball, and tennis. Every morning the girls take the Swedish movements under the direction of an officer. In the fall and winter a certain hour is spent by them in the open air, either in playing games or walking about the grounds.



MILITARY SQUAD.

The boys too spend part of their time in the open air. Baseball is a favorite sport with them. They have two or three teams which are worthy of mention. Outside teams are constantly challenging our boys, which proves our teams play a good game. Dumb bells and Indian clubs form a part of their gymnasium work.

Special attention to music is given under the direction of Mr. George S. Stearns and promising voices are given special instruction. Male and female quartettes are formed and operettas and cantatas are given during the year.

The children have picnics during the summer, trips being taken to points of interest.

The holidays are observed with special festivities. Fourth of July is made memorable with firecrackers and torpedoes, each inmate making his share of the noise. Thanksgiving and Christmas are made especially happy times, the children looking forward with great anticipation to the proverbial dinners and good times.

LIBRARY

One of the most important factors in our school is the library, which consists of about seven hundred volumes at the present time. To this we are constantly adding books of fiction, travel, and history, with money obtained from the Louise Penhallow and Frederick Smyth Funds.

The books are given out by one of the older scholars who acts as librarian; and are read during recreation hours. These are all carefully selected volumes, great care being taken to obtain such as will not merely entertain, but instruct the pupils, raising and inspiring their moral and educational standards.

For the younger ones the Henty, Optic and Alger books are in great demand, while the older pupils read something along the line of travel or history.

Instruction is given in the care of books, trying to have the child realize the value of a book, not only pecu-

niarily, but as a means of reference and education.

Besides the library of chosen books, we place at their disposal Good Housekeeping, Woman's Home Companion, Harper's Bazaar, Youth's Companion and New England Homestead.

THE NEW BUILDINGS

The new barns, built to replace the one destroyed by fire a year ago last February, are situated north-east of the main building. They are each 150 feet in length by 42 1-2 in breadth. Each is finely appointed and has all modern improvements.

The first is a stock barn containing two harness rooms, wash stand for carriages, wash room for boys, closets, ten horse stalls, 1 box stall, and room for ten carriages on the forward half of the first floor. Beyond the dividing partition there is room for thirty cows and two calving pens. On the second floor are six bins for grain with the capacity of 6000 bushels, besides room for storing a large amount of hay. There is also an office on this floor. In the basement are fourteen pens finely arranged and capable of accommodating 100 hogs. The floor is of concrete and has sewer connections. This barn is also connected with city water, steam, and is finely ventilated.

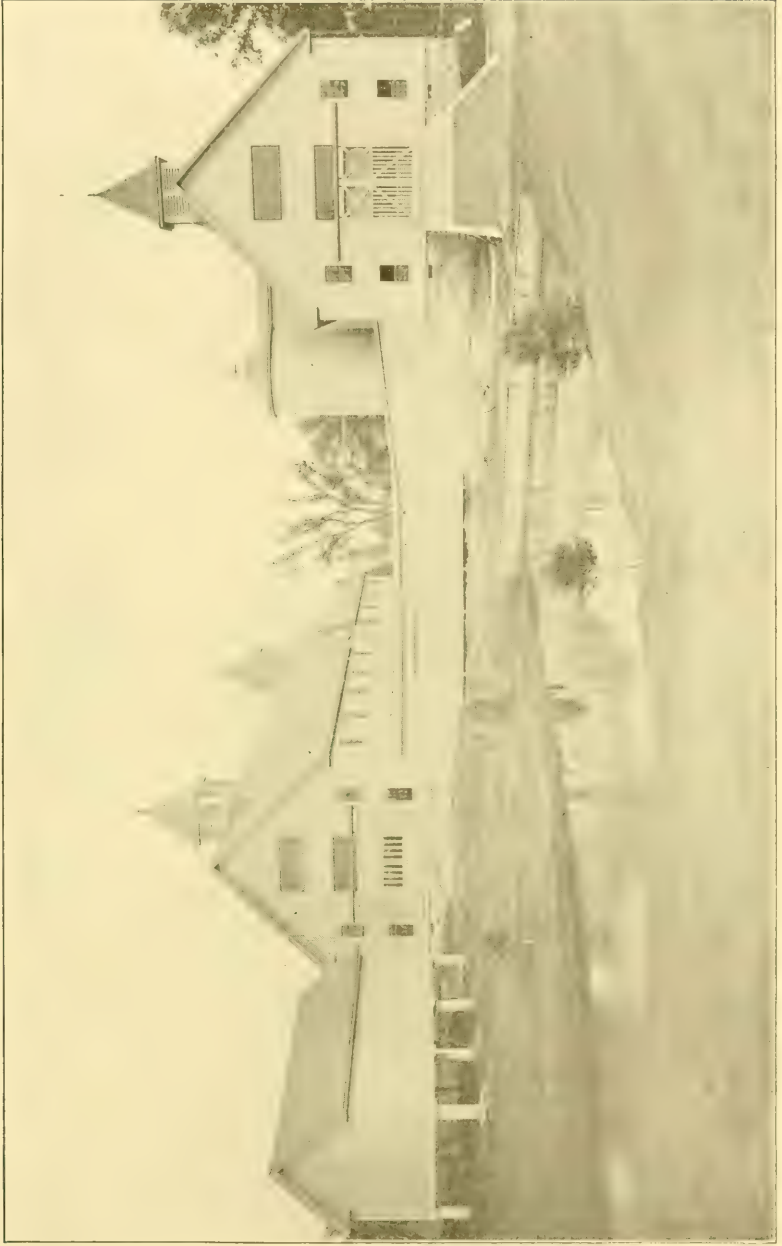
Connected with the stock barn is the silo, holding 206 tons. The cutting of the fodder corn is done by a 15-horse power electric motor and Smalley Cutter and Blower.

The storage barn has a capacity in the loft for holding 200 tons of hay. On the ground floor are two rooms for tools, a repair shop, and a set of Howe scales capable of weighing 8 tons. The horse hay forks are a valuable acquisition, also the carrier system connecting the two barns makes the transportation from one barn to the other a much simpler proposition than heretofore. There is running water in the barn yard and shed.

The corn barn is north of the storage barn. It is



FRONT VIEW OF NEW BARN.



REAR VIEW OF NEW BARN.

nicely constructed, is slated, sits on stone posts, and has a capacity of 2000 bushels.

The ice house is still farther north, is partitioned, and will hold 300 tons.

All these buildings are very modern in their arrangements, and are models of convenience. They also go far toward beautifying the grounds.

THE FARM

During the past two seasons the farm has been very productive. The crops for the season of 1905 were not so large owing to the reason that our time was taken by our helping to erect new buildings, doing the grading for same, teaming and various other jobs too numerous to mention. During the season of 1906 we were able to give our farm more attention, and it can be seen from the following list of crops for the past two years, that the season of 1906 exceeds that of 1905 by \$2,262.06. All farming is done by the boys under the direction of our head farmer, who divides the boys into different squads, and then places the groups under the direction of an experienced and trusty boy.

We believe the farm should not be given a secondary place in the training of the boy, and no department has greater possibilities. Our boys enjoy the work more than any other kind, and it has been our aim to use every boy on the farm that can be spared from other duties.

Our farm stock includes 9 horses, 1 bull, 23 cows, 5 yearling heifers, and 65 hogs. The amount and value of the products for the past two years is as follows:

FARM PRODUCTS OF SEASON OF 1905

75 tons hay	.	.	.	.	\$1,350 00
10 tons straw	.	.	.	.	120 00
100 tons silo fodder	.	.	.	.	600 00
800 bushels corn	.	.	.	.	280 00

125 bushels sweet corn	.	.	.	\$50 00
918 bushels potatoes	.	.	.	547 80
175 bushels carrots	.	.	.	87 50
100 bushels onions	.	.	.	100 00
71 bushels parsnips	.	.	.	71 00
90 bushels mangel werzels	.	.	.	22 50
73 bushels turnips	.	.	.	25 00
30 bushels beets	.	.	.	30 00
5 bushels cucumbers	.	.	.	5 00
1500 lbs. rhubarb	.	.	.	
20 bushels beans	.	.	.	50 00
2 ton squashes	.	.	.	60 00
440 bushels oats	.	.	.	154 00
60 barrels apples	.	.	.	90 00
Hogs and veals slaughtered	.	.	.	352 08
25550 quarts milk at 4 1-2 c	.	.	.	1,249 75

\$5,244 63

FARM PRODUCTS OF SEASON 1906

75 tons hay	.	.	.	\$1350 00
16 tons straw	.	.	.	160 00
25 tons second crop	.	.	.	250 00
157 tons silo fodder	.	.	.	942 00
910 bushels field corn	.	.	.	318 50
275 bushels sweet corn	.	.	.	150 00
875 bushels potatoes	.	.	.	525 00
560 bushels carrots	.	.	.	140 00
226 bushels onions	.	.	.	135 60
227 bushels mangel werzels	.	.	.	56 75
160 bushels turnips	.	.	.	40 00
51 bushels beets	.	.	.	38 25
60 bushels sugar beets	.	.	.	15 00
30 bushels cucumbers	.	.	.	30 00
10 bushels tomatoes	.	.	.	10 00
16 bushels green beans	.	.	.	16 00



SOME OF THE COWS AT THE INDUSTRIAL SCHOOL FARM.

11 bushels beans thrashed	\$27 50
9000 lbs. squash	67 50
150 bushels oats	60 00
60 bushels rye	54 00
30 bushels buckwheat	22 50
100 barrels apples	150 00
8095 lbs. cabbage	60 68
2000 lbs. rhubarb	20 00
Lettuce	10 00
10 barrels radishes	15 00
1 ton watermelons	20 00
800 lbs. muskmelons	18 00
25 bushels parsley	5 00
Spinach, pepper grass, Swiss chard	10 00
Hogs and veals slaughtered	236 07
56741 quarts milk at 4 1-2c	2,553 34
	<hr/>
	\$7,506 69
Value of farm products, season of 1905	\$5,244 63
Value of farm products, season of 1906	7,506 69
	<hr/>
	\$12,751 33

RIVERSIDE HOSIERY

The manufacture of hosiery in that department of our institution under the above name is still carried on successfully. The financial condition is given in the balance sheet following:

Due from Rowe & Co	\$332 18
Due from H. P. Ray	836 55
Cash on hand	42 50
	<hr/>
	\$1,211 63
Notes payable	\$500 00
Profit and loss	711 63
	<hr/>
	\$1,211 63

The profits of the hosiery have been used first for the

payment of machinery purchased, and the balance transferred to payment of expenses of the institution.

DETAILED ACCOUNT OF CASH RECEIVED FROM
OCTOBER 1, 1904, TO OCTOBER 1, 1906.

1904

Oct.	1.	From State Treasurer, quarterly appropriation . . .	\$1,500 00
		S. I. Sprague, mdse. . .	2 00
	3.	Londonderry, board . . .	19 50
	4.	Carroll Co., board . . .	19 50
		Pittsfield, board . . .	19 50
		Cheshire Co., board . . .	58 50
	5.	Int. on McKean Wilkins fund . . .	210 62
	6.	Merrimack Co. board . . .	208 28
		Sullivan Co., board . . .	157 71
		Strafford Co., board . . .	78 00
	7.	Calf skins . . .	1 38
		Grafton county, board . . .	262 08
	11.	Hillsborough Co., board . . .	462 65
		Manchester, board . . .	733 28
		Nashua, board . . .	477 25
	12.	Rochester, board . . .	36 65
	14.	Belknap Co., board . . .	117 00
	17.	Portsmouth, board . . .	78 00
	20.	Wolfeborough, board . . .	3 65
	21.	Rockingham Co., board . . .	352 71
	22.	Cash transferred from special account . . .	458 90
	25.	From Dover, board . . .	78 00
	27.	Nashua, board . . .	78 00
	31.	New Ipswich, board . . .	19 50
		Weare, board . . .	19 50
Nov.	3.	Laconia, board . . .	39 00
		Coos Co., board . . .	47 57
	4.	Belknap Co., board . . .	19 50

Nov. 11.	F. L. Wallace, horse keeping .	\$27 50
12.	Calf skin	1 10
14.	Manchester, board	39 00
22.	Epping, board	19 50
	Riverside Hosiery Mills	500 00
Dec. 1.	Cow	10 00
9.	Riverside Hosiery Mills	1500 00
23.	" " "	650 00
	Sale of horse Sam	40 00
31.	Riverside Hosiery Mills	200 00
1905		
Jan. 2.	State Treasurer, quarterly appro- priation	1,500 00
	S. I. Sprague, mdse.	9 50
	Underwear	7 00
	Derry, board	53 78
3.	Merrimack Co., board	258 42
	Exeter, board	39 00
4.	Grafton Co., board	207 22
	New Ipswich, board	19 50
	Epping, board	19 50
7.	Rockingham Co., board	381 00
	Strafford Co., board	96 14
	Cheshire Co., board	57 86
12.	Rochester, board	30 86
	Hudson, board	21 00
	Amoskeag Paper Co., hay	15 80
	Manchester, board	691 28
	Hillsborough Co., board	457 56
13.	Coos Co., board	78 00
14.	Sullivan Co., board	175 50
	Pittsfield, board	19 50
18.	Belknap Co., board	117 00
24.	Carroll Co., board	9 00
26.	H. O. Chase, use of pasture	30 00
28.	Nashua, board	427 92
30.	Weare, board	19 50

Jan.	31.	Portsmouth, board	.	.	\$73 50
Feb.	1.	Manchester, board	.	.	39 00
	2.	Belknap Co., board	.	.	19 50
	4.	Derry, board	.	.	58 50
		Laconia, board	.	.	39 00
	7.	Wolfeborough, board	.	.	19 50
	11.	John Whitten, hay	.	.	33 60
		Bennington, board	.	.	13 28
	13.	Riverside Hosiery Mills	.	.	500 00
		“ “	.	.	2,000 00
		Dover, board	.	.	61 50
	16.	Londonderry, board	.	.	39 00
	18.	Stark Mills, hay	.	.	189 25
		Somersworth, board	.	.	32 14
Mar.	13.	Riverside Hosiery Mills	.	.	500 00
	28.	“ “	.	.	500 00
Apr.	1.	State Treasurer, quarterly appro-			
		priation	.	.	1,500 00
	3.	Belknap Co., board	.	.	117 00
		Wolfeboro, board	.	.	19 50
	4.	Derry, board	.	.	58 50
		Hudson, board	.	.	19 50
	5.	Rochester, board	.	.	19 50
		Merrimack Co., board	.	.	273 00
		Nashua, board	.	.	50 35
		Exeter, board	.	.	4 93
	7.	Strafford Co., board	.	.	97 50
		Grafton Co., board	.	.	186 43
		Cheshire Co., board	.	.	36 00
	8.	Epping, board	.	.	19 50
	13.	Hillsborough Co., board	.	.	399 62
		Manchester, board	.	.	676 71
		Nashua, board	.	.	423 86
	14.	Pittsfield, board	.	.	19 50
		Sullivan Co., board	.	.	160 07
	15.	Rockingham Co., board	.	.	393 86
		Telephoning	.	.	1 31

Apr.		Calf skins . . .	\$2 08
18.		Nashua, board . . .	58 50
		New Ipswich, board . . .	19 50
21.		Meredith, board . . .	19 50
		Manchester, board . . .	39 00
24.		Coos Co., board . . .	64 50
		Somersworth, board . . .	39 00
May	2.	Weare, board . . .	8 78
	3.	Riverside Hosiery Mills . . .	500 00
	11.	Riverside Hosiery Mills . . .	500 00
	15.	Junk	15 00
June	3.	Portsmouth, board . . .	58 50
		Laconia, board . . .	39 00
	16.	Riverside Hosiery Mills . . .	1,000 00
	30.	" "	125 00
July	1.	State Treasurer, quarterly appro- piation	1,500 00
	4.	Derry, board	58 50
		Epping, board	19 50
		Grafton Co., board	175 50
		Merrimack Co., board	254 56
	6.	Interest on Louise Penhallow fund	40 27
	8.	Strafford Co., board	97 50
		Cheshire Co., board	19 50
		Nashua, board	45 21
		Rochester, board	19 50
	11.	Hillsborough Co., board	322 28
		Nashua, board	383 79
		Manchester, board	713 97
	12.	Wolfeborough, board	19 50
	14.	Riverside Hosiery Mills	509 17
	19.	Belknap Co., board	104 78
		Sullivan Co., board	143 36
		Hudson, board	19 50
		Rockingham Co., board	377 56
	20.	Meredith, board	19 50

July 25.	Interest on James McKean		
	Wilkins' fund	.	\$80 00
27.	Somersworth, board	.	39 00
31.	Pittsfield, board	.	15 21
Aug. 2.	New Ipswich, board	.	19 50
3.	Portsmouth, board	.	52 07
4.	Coos Co., board	.	19 50
8.	Laconia, board	.	39 00
11.	Riverside Hosiery Mills	.	500 00
12.	Londonderry, board	.	39 00
29.	Riverside Hosiery Mills	.	300 00
Sept. 11.	" " "	.	1,000 00
Oct. 2.	State Treasurer, quarterly appro-		
	priation	.	1,500 00
3.	Derry, board	.	22 49
	New Ipswich, board	.	19 50
	Carroll Co., board	.	3 43
	Merrimack Co., board	.	227 36
5.	Cheshire Co., board	.	41 35
	Dover, board	.	107 36
	Nashua, board	.	39 00
	W. S. Bailey, use of pasture	.	30 00
	Rochester, board	.	2 57
6.	Grafton Co., board	.	160 72
	" " "	.	12 86
7.	Hudson, board	.	18 64
	Meredith, board	.	19 50
9.	Portsmouth, board	.	39 00
	Rockingham Co., board	.	343 07
	Londonderry, board	.	7 71
	Berlin, board	.	95 13
12.	Epping, board	.	7 29
14.	C. D. Steele and Co., hay	.	65 48
	Nashua, board	.	327 85
	Manchester, board	.	703 29
	Hillsborough Co., board	.	303 43
	Strafford Co., board	.	97 50

INDUSTRIAL SCHOOL REPORT

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Oct.	16.	Curtis Davis, hay . . .	\$14 62
		Discount on bill (Varick's) . .	5 00
	18.	Sullivan Co., board . . .	156 00
		Belknap Co., board . . .	78 00
	20.	Manchester, board . . .	39 00
	23.	Wolfeborough, board . . .	19 50
	25.	Interest on Fred'k Smyth fund	30 56
		“ “ “ “	152 80
	27.	Calf skin	1 25
		Shoes	2 50
Nov.	1.	Belknap Co., board . . .	13 71
	4.	Laconia, board	39 00
	6.	Riverside Hosiery Mills . . .	500 00
		Coos Co., board	19 50
	18.	Calf skin	2 08
Dec.		Riverside Hosiery Mills . . .	500 00
	7.	Manchester Rend. Co., hide and tallow	5 05
	14.	Farmington, board	20 79
		Riverside Hosiery Mills . . .	500 00
	21.	Dover, board	39 00
	28.	Riverside Hosiery Mills . . .	200 00

1906.

Jan.	1.	State Treasurer, quarterly appro- priation	1,500 00
	2.	Grafton Co., board	216 86
	6.	Cheshire Co., board	73 93
	8.	Rockingham Co., board . . .	354 00
		Sullivan Co., board	174 64
		Farmington, board	19 50
		Plaistow, board	10 29
	9.	Merrimack Co., board	237 65
		Berlin, board	22 72
		Lawn mower	5 50
	12.	Manchester, board	728 36
		Hillsboro Co., board	295 00

Jan. 16.	Strafford Co., board . .	\$85 50
	Coos Co., board . .	11 36
17.	Belknap Co., . . .	78 00
20.	Meredith, board . .	19 50
22.	Riverside Hosiery Mills .	400 00
	Div. from Guaranty Sav. Bank	219 69
29.	Wolfeborough, board . .	19 50
	New Ipswich, board . .	19 50
Feb. 6.	Nashua, board . . .	12 64
8.	Laconia, board . . .	42 00
9.	Somersworth, board . .	39 00
10.	Riverside Hosiery Mills .	500 00
13.	Nashua, board . . .	269 99
	Int. on James McKean Wilkins fund . . .	240 00
19.	Paint . . .	5 00
Mar. 13.	Riverside Hosiery Mills .	600 00
	Manchester, board . .	78 00
26.	Merchants National Bank .	500 00
Apr. 2.	State Treasurer, quarterly appro- priation . . .	1,500 00
3.	Merrimack Co., board . .	234 00
	Cheshire Co., board . .	80 79
5.	Strafford Co., board . .	78 00
6.	Grafton Co., board . .	206 78
7.	Nashua, board . . .	19 50
10.	Rockingham Co., board .	348 86
	Farmington, board . .	19 50
	Belknap Co., board . .	78 00
	Belknap Co., board . .	19 50
11.	Concord Iron & Metal Co., junk	21 66
13.	Manchester, board . .	753 06
	Hillsborough Co., board .	276 85
16.	Meredith, board . . .	19 50
18.	Wolfeborough, board . .	19 50
24.	Dr. Burnham, keeping horse .	41 50

Apr.	Amoskeag grange, electric car-fares . . .	\$2 00
	Manchester, board . . .	39 00
30.	New Ipswich, board . . .	19 50
May 1.	Riverside Hosiery Mills . . .	300 00
7.	Berlin, board . . .	58 50
9.	Laconia, board . . .	19 50
12.	Riverside Hosiery Mills . . .	400 00
June 4.	J. F. Pressott, keeping horse . . .	2 50
6.	Nashua, board . . .	218 36
12.	Riverside Hosiery Mills . . .	600 00
14.	Sullivan Co., board . . .	197 36
16.	James Brown, keeping horse . . .	5 00
	Concord Iron & Metal Co., rags . . .	9 56
18.	Special account . . .	313 28
July 1.	State Treasurer, quarterly appropriation . . .	1,500 00
	Meredith, board . . .	19 50
5.	Grafton Co., board . . .	211 07
	Rochester, board . . .	31 72
	Merrimack Co., board . . .	234 21
7.	Cheshire Co., board . . .	127 49
9.	Nashua, board . . .	209 14
11.	Rockingham Co., board . . .	374 79
	Berlin, board . . .	38 36
12.	Strafford Co., board . . .	86 79
16.	Wolfeborough, board . . .	19 50
	Somersworth, board . . .	7 72
17.	Belknap Co., board . . .	97 50
	Hillsborough Co., board . . .	299 79
24.	Sullivan Co., board . . .	184 29
Aug. 3.	Riverside Hosiery Mills . . .	300 00
	Laconia, board . . .	19 50
6.	New Ipswich, board . . .	19 50
7.	Dr. Brown, for keeping horse . . .	10 00
23.	Riverside Hosiery Mills . . .	800 00
	Farmington, board . . .	19 50

Sept. 7.	Strafford Co., board	.	.	\$39 00
11.	Manchester, board	.	.	134 59
27.	Riverside Hosiery Mills	.	.	750 00
	Dr. Collity, horse keeping	.	.	5 00

CONDENSED FINANCIAL STATEMENT OF
TREASURER, OCTOBER 1, 1904, TO OCTOBER,
1, 1906.

Cash in hands of treasurer Oct. 1, 1904 . \$127 40

CASH RECEIVED

From State Treasurer, annual appro-				
priation	.	.	.	\$6,000 00
Board	.	.	.	13,357 19
Riverside Hosiery Mills	.	.	.	9,434 17
Interest James McKean Wilkins				
fund	.	.	.	290 62
Cash transferred from special ac-				
count	.	.	.	458 90
Various sources	.	.	.	385 52
Interest on Louise Penhallow				
fund	.	.	.	40 27
				<hr/>
				\$29,966 67
				<hr/>
				\$30,094 07

CASH PAID OUT

For Salaries	.	.	.	\$7,002 00
Incidentals	.	.	.	401 09
Inmates' car fares	.	.	.	66 68
Money given inmates	.	.	.	58 75
Provisions	.	.	.	6,423 62
Fuel	.	.	.	1,576 75

For Lighting and power . . .	\$533 23
Household supplies . . .	601 79
Clothing and shoes . . .	1,820 65
Dry goods . . .	986 05
Insurance . . .	584 75
Farm expenses . . .	2,122 44
Repairs . . .	1,906 59
Improvements . . .	1,807 83
Miscellaneous . . .	1,481 22
Merchants' National Bank . . .	2,509 17
Riverside Hosiery Mills . . .	125 00
	<hr/>
	\$30,007 61
Cash balance Oct. 1, 1905 . . .	<hr/> \$86 46
Cash in hands of treasurer, October 1, 1905	\$86 46

CASH RECEIVED

From State Treasurer, annual appro-	
priation . . .	\$6,000 00
Board . . .	10,711 51
Riverside Hosiery Mills . . .	6,350 00
Interest on Frederick Smyth	
fund . . .	183 36
Interest on James McKean	
Wilkins fund . . .	240 00
Various sources . . .	233 70
Dividend from Guaranty Sav-	
ings Bank . . .	219 69
Merchants' National Bank . . .	500 00
Special account . . .	313 28
	<hr/>
	24,751 54
	<hr/>
	\$24,838 00

CASH PAID

For salaries . . .	\$6,005 30
--------------------	------------

For Incidentals . . .	\$317 30	
Inmates' car fares . . .	45 19	
Money given inmates . . .	53 00	
Provisions . . .	4,635 74	
Fuel . . .	1,755 56	
Lighting and power . . .	545 75	
Household supplies . . .	490 67	
Clothing and shoes . . .	1,751 47	
Dry goods . . .	630 84	
Farm expenses . . .	1,695 56	
Repairs . . .	1,527 77	
Improvements . . .	2,504 34	
Miscellaneous . . .	1,974 02	
Insurance . . .	210 00	
Merchants National Bank . . .	500 00	
	<hr/>	24,642 51
Cash balance October 1, 1906 . . .		\$195 49

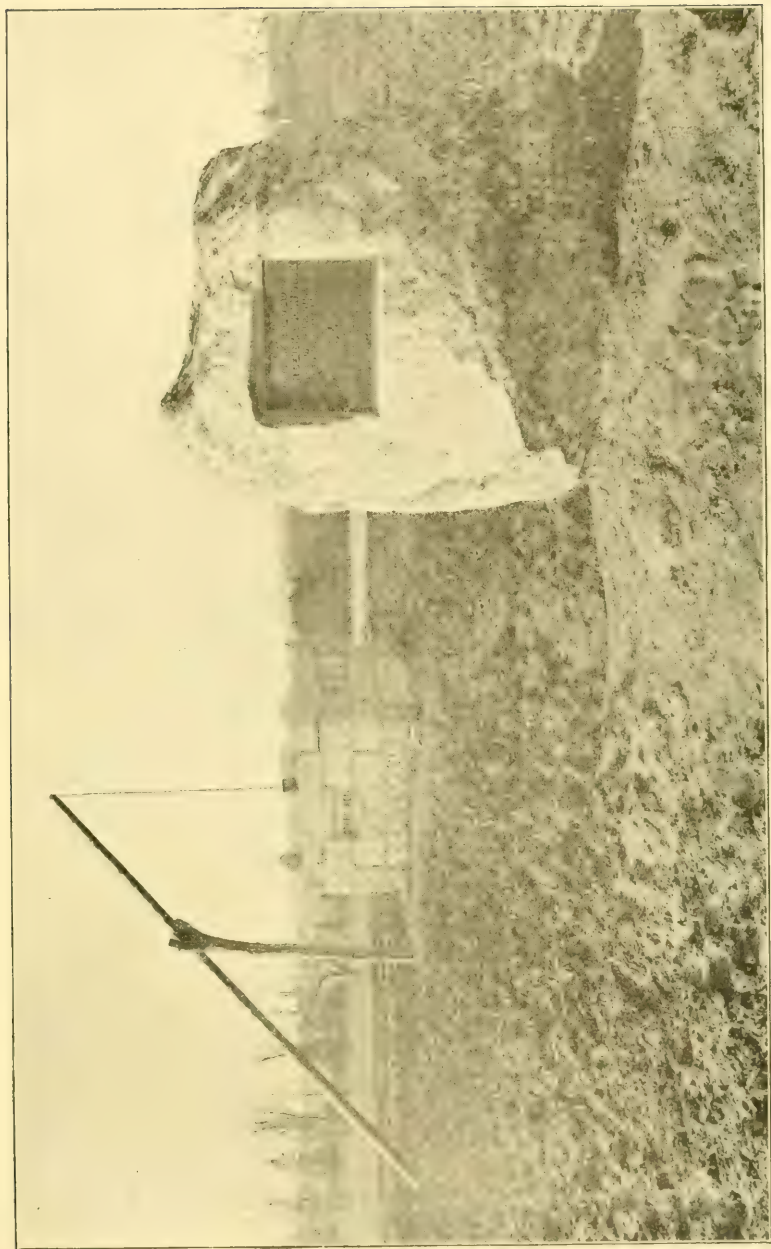
FINANCIAL CONDITION OF SCHOOL, OCTOBER

1, 1906

Cash balance . . .	\$195 49	
Due for board . . .	3,728 12	
Interest due on funds . . .	864 17	
Due from various sources . . .	200 00	
Deposited in Guaranty Savings Bank . . .	439 38	
	<hr/>	\$5,427 16
Bills payable . . .		4,000 00
		<hr/>
Available balance October 1, 1906 . . .		\$1,427 16

SPECIAL FUND REQUESTS

James McKean Wilkins . . .	\$8,000 00
Moody Kent . . .	3,000 00
Louise Penhallow . . .	1,000 00



WELL CURB AND BOULDER ERECTED BY MOLLY STARK CHAPTER D. A. R. MARKING SITE OF GEN. STARK HOME-
STEAD ON INDUSTRIAL SCHOOL FARM.

Ex-Gov. Frederick Smyth	.	.	.	\$400 00
“ “	.	.	.	2,000 00
				<hr/>
				\$14,400 00

Invested as follows and present value :

Merrimack River Savings Bank.	.	.	\$6,243 20
Merrimack River Savings Bank	.	.	416 00
Merrimack River Savings Bank	.	.	2,080 00
Hillsborough Co. Savings Bank	.	.	2,070 30
Manchester Savings Bank	.	.	1,038 86
Mechanics Savings Bank	.	.	615 04
Amoskeag Savings Bank	.	.	893 87
Amoskeag Savings Bank	.	.	1,040 00
Hillsborough Co. Savings Bank	.	.	866 90
			<hr/>
			\$15,264 17

STATEMENT SHOWING EXPENDITURE OF THREE THOUSAND TWO HUNDRED DOL- LARS INSURANCE ON BARNs

1905.

April	Received from Insurance Cos.	\$3,200 00
-------	------------------------------	------------

BILLS PAID

1905.

April	19.	Paid James G. Rice, 5 cows	\$250 00
		Westley Smith, horse	150 00
May	4.	Kimball Carriage Co.	
		blankets and robes	71 00
		Ranno Saddlery Co.	
		harnesses	351 00
	26.	T. W. Robinson, gray	
		horse	175 00
	27.	James G. Rice, 6 cows	320 00
Sept.	20.	James G. Rice, 5 cows,	
		1 bull	270 00

Dec. 16.	James G. Rice, 6 cows	\$320 00	
1906.			
Feb. 19.	John B. Varick, Howe scales	172 50	
Mar. 5.	J. H. Mendell & Co., building ice house	425 00	
	J. H. Mendell & Co., building corn house	385 00	
	To balance transferred to school account	310 50	
		<hr/>	\$3,200 00

BILLS SHOWING EXPENDITURE OF TWENTY
THOUSAND DOLLAR SPECIAL APPROPRIA-
TION GRANTED STATE INDUSTRIAL
SCHOOL BY LEGISLATURE OF 1905
AND 1906, FOR THE ERECTION
OF BARNs

Special appropriation received from State
Treasurer as follows

1905			
April 14.	Received from State Treasurer . . .	\$2,000 00	
Sept. 7.	Received from State Treasurer . . .	10,000 00	
Oct.	Received from State Treasurer . . .	8,000 00	
		<hr/>	\$20,000 00

BILLS PAID

July 13.	Paid Fred S. Newman & Co., plans and spec.	\$168 20
	Union Pub. Co. ad- vertising for bids . .	7 00

July 13.	Paid John B. Clarke Co. ad- vertising for bids .	\$10 13
	Telegraph Pub. Co. advertising for bids	6 00
	Concord Evening Monitor for bids . . .	4 00
Dec. 1. 1906	Fred S. Newman, super- intending .	25 00
May. 5.	Fred S. Newman, super- erintending .	25 00
	Head & Dowst Co., building .	19,751 89
	To balance transferred to school account . . .	2 78
		<hr/> \$20,000 00

ACKNOWLEDGMENT

We wish to offer our thanks for the many donations received during the past two years.

The following papers have been sent regularly: the "New Hampshire Patriot," "Portsmouth Journal," "The Christian Herald," "Union Signal," "Crusader Monthly," "Mt. St. Mary's Record," "Boy's Industrial School Journal," Lancaster, Ohio, "Star Monthly," "The Industrial Enterprise," Lansing, Mich., "Our Companion," Cincinnati, Ohio, "Industrial School Magazine," Golden, Col., "The Onward," Verona, N. J., "Lyman School Enterprise," Westboro, Mass., "Glennie Mills Daily," "Whittier Magazine," "The Advocate," "The Dawn," Meriden, Conn., "The Advance," the "Morning Star," "Our Dumb Animals."

We have received books and magazines from Miss Maria Colburn, Miss Anna Gordon, Mrs. Delia F. Wentworth, Mr. E. A. Stratton, Rev. Mr. Rhodes, Mr. Farmer and Ex. Mayor Clarke.

Mrs. S. Baxter sent a large picture for girls' school-room.

Mr. J. B. Estey gave bird and cage.

Box of oranges and candy, sent by Mrs. Armenia White of Concord, and for boxes of candy sent by Mr. J. B. Estey, we are thankful.

The School has also been favored with the following entertainments :

Lecture and stereopticon views, by Mr. W. Huse, graphophone concerts by Mr. E. Smith, Mr. A. Z. Jenkins, and Mr. Dorsey. A recital given by Miss Hazel Chandler was also much enjoyed. Lectures have also been given by Rev. Mr. Wyman and Rev. Mr. Lamb.

I wish to thank the teachers and overseers of the several departments, who by their earnest endeavors have assisted so greatly during the past two years to what success I may have had.

TOM W. ROBINSON, Superintendent.



NEW HAMPSHIRE SCHOOL FOR FEEBLE-MINDED.
Birds-Eye View of the Institution Showing Administration Building, Dormitory, Barns and School-House.

THIRD BIENNIAL REPORT
OF
THE TRUSTEES
OF THE
NEW HAMPSHIRE
School for Feeble-Minded,
AT LACONIA,
For the Two Years Ending September 30,
1906.

VOL. I--PART III.

PRINTED BY
Telegraph Publishing Company, Nashua, N. H.

BOUND BY
F. E. COLE & CO., NASHUA, N. H.

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TRUSTEES, 1905-1906.

CHAIRMAN,

WILLIAM J. AHERN.

SECRETARY,

SUSAN C. BANCROFT.

TREASURER,

JAMES B. TENNANT.

AUDITOR,

WILLIAM J. AHERN.

TRUSTEES,

Gov. JOHN McLANE, <i>ex-officio</i> ,	Milford.
SUSAN C. BANCROFT,	Concord.
WILLIAM J. AHERN,	Concord.
JAMES B. TENNANT,	Epsom.
FREDERICK G. CHUTTER,	Littleton.
E. HOWARD BELL,	West Derry.

VISITING COMMITTEE, 1906-1908.

The following is the schedule of visitations to be made by the trustees during the ensuing two years :

FIRST HALF OF MONTHS.

1906-'07.

October,	Quarterly meeting of the Board.
November,	Mr. E. Howard Bell.
December,	Mr. Willam J. Ahern.

1907-'08.

January,	Quarterly meeting of the Board.
February,	Mr. James B. Tennant.
March,	Mrs. Susan C. Bancroft.
April,	Quarterly meeting of the Board.
May,	Mr. James B. Tennant.
June,	Mr. William J. Ahern.
July,	Quarterly meeting of the Board.
August,	Mr. E. Howard Bell.
September,	Mr. Willam J. Ahern.

SECOND HALF OF MONTHS.

1906-'07.

October,	Mr. James B. Tennant.
November,	Mrs. Susan C. Bancroft.
December,	Mr. E. Howard Bell.

1907-'08.

January,	Mr. Frederick G. Chutter.
February,	Mr. William J. Ahern.
March,	Mr. E. Howard Bell.
April,	Mr. Frederick G. Chutter.
May,	Mrs. Susan C. Bancroft.
June,	Mr. E. Howard Bell.
July,	Mrs. Susan C. Bancroft.
August,	Mr. Frederick G. Chutter.
September,	Mr. James B. Tennant.

OFFICERS FOR 1905-1906.

SUPERINTENDENT,

CHARLES S. LITTLE, M. D.

MATRON,

BERTHA S. HART.

TEACHERS,

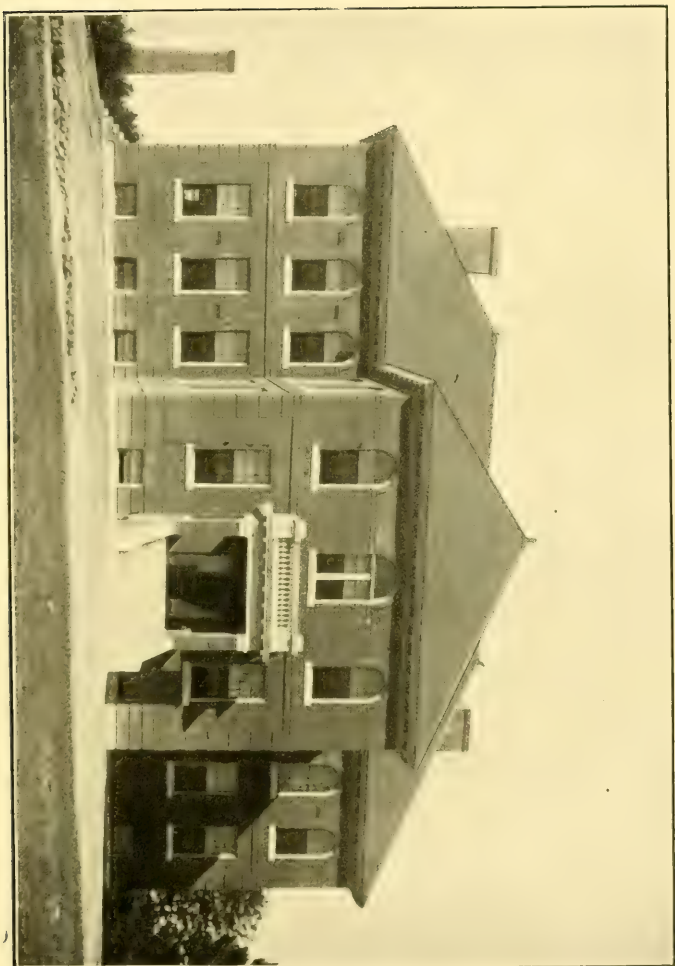
ALICE B. RICHARDS,
HARRIET W. PATTERSON.

INSTRUCTOR IN MANUAL TRAINING,

MAURICE C. GEORGE.

FARMER,

CHARLES C. COLE.



DORMITORY.

REPORT OF THE TRUSTEES

OF THE

New Hampshire School For Feeble-Minded Children.

*To His Excellency, the Governor, the Honorable Council
and the Legislature:*

The Trustees of the New Hampshire School for Feeble-minded Children, in compliance with the requirements of the law, respectfully submit their third biennial report.

To the Legislature of 1901 belongs the honor of enacting the law by which should be established in New Hampshire an institution for the care, education and protection of Feeble-Minded Children. Up to this time, this class of defectives, with the exception of three children sent from New Hampshire to the Mass. School for Feeble-minded, had received no especial care from the State. Debarred from the public schools by their mental defects and limitations they received no training whatever, and were either confined in the county-farms, or left in homes where poverty or ignorance denied them proper attention, or they were allowed to wander about at will in the community, free to perpetuate their kind and at liberty to commit crimes to which their weak will power made them prone. There are today in the institution several groups of children of two or three each, all public charges, whose parents, one or both, were defective. If the State could have assumed the control and care of the parents ten years ago it is evident that the public funds would not have to be drawn from now, to care for the large number of children resulting from such unfortunate unions, whether legalized or not. Society demands that it be protected from the evils to which it is exposed by al-

lowing feeble-mindedness to develop and increase without restriction in its midst. The legislation of 1901 in reference to this class provided in a measure for such protection in the State, as well as the further legislation of 1905 in reference to State guardianship afforded feeble-minded girls. In reality the latter law should apply to boys as well as girls and should be without age limit. This feeble-minded class will be greatly lessened by continued State supervision and care, the cost of which must be met from the public treasury; but it is self evident to the most casual observer that such expenditure in caring for and educating these children, in teaching them to render good service to their guardian—the State—is far more economical than allowing them to grow up to be criminals, populating our jails and prisons.

The children who have been inmates of our institution since its opening show very marked improvement in their physical bearing; they stand more erect, walk with more precision, are better able to co-ordinate all their muscles, and take greater interest in their personal appearance. Many of the children who have been admitted did not know the first principles of personal cleanliness and bodily care; these have been taught them by the constant and persistent instruction of their nurses and attendants, who have of necessity been obliged to call to their aid an unlimited amount of untiring patience. The children have received instruction from their teachers by scientific methods peculiarly adapted to their limited mental capacity, and they have shown excellent improvement and much of their work would compare favorably with the work of the lower grades in our public schools. The work of manual training has progressed remarkably and the trustees desire particularly to call attention to the good work done by the boys in the shop, in carpentry and painting, as also the excellent handiwork of the girls in the sewing room, as well as their skillful performance of all household duties. The older boys have proved themselves efficient workers on the farm, they have plenty of brawn and muscle to do the bidding of a master mind who guides and directs them. The regular life, the simple,

plentiful diet of nourishing food, the outdoor exercise, the opportunity for healthful recreation has been productive of most excellent health amongst the children in the institution. This has been the more remarkable on account of the overcrowded condition existing in the institution after the disastrous fire of November 14th, 1904, which consumed the first building erected, a dormitory accommodating some 66 children. The legislature of 1905 made the necessary appropriation to rebuild the Dormitory, but during the interim of a year and more, sleeping accommodations were given the boys in the basement of the school building, while the assembly hall was turned into a dormitory for the girls. It was a very trying condition to meet, but the employees as well as the children made the best of the situation, and fortunately the health of all in the institution continued to be uniformly good.

The new dormitory, of slow burning construction, and pronounced by one of the Insurance Inspectors as nearly fireproof as possible with the funds appropriated, was completed and furnished within the appropriation. It was occupied Feb. 1st, 1906, and accommodates 84, twenty more than the one destroyed by fire. As in the former building the upper floor is occupied by girls and the lower by boys, this being made possible by having separate entrances to the two floors.

The probability of fire in either the dormitory or school-house is very largely eliminated because all the heating apparatus is now confined to a central heating plant, so located at a lower level that the condensed water returns to the boilers by gravity. The building is of most solid construction being built of field stone, and it is large enough for installing several other boilers as may be needed beside the one already in place. The economy and safety of a central heating plant has been fully demonstrated.

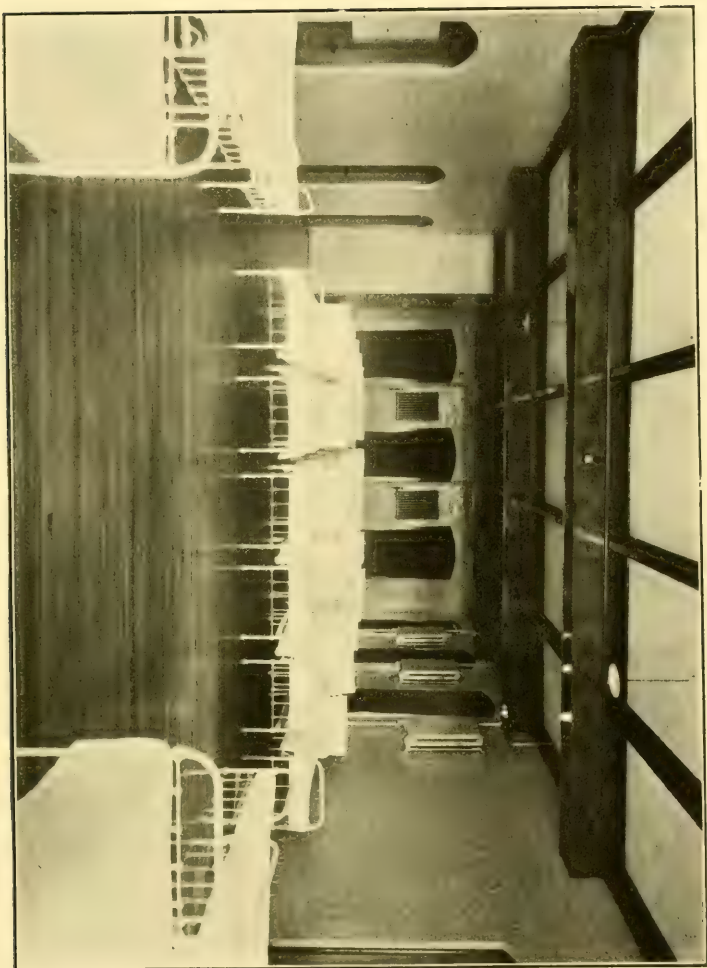
The water supply has been enlarged and guaranteed by the building of a large water tank, high on the hill above all buildings, which contains 50,000 gals. The water is pumped

there by a 12-horsepower engine located on the shores of Lake Opeechee, about an eighth of a mile distant.

The buildings have all been wired for electricity and the current is supplied by the Laconia Electric Lighting Co. This electric wiring with the increased water supply and the removal of the heating apparatus from the school building and the dormitory has minimized the liability of fire from which the institution suffered two years ago this fall. Many minor improvements have been made on the property, the expense of which has been met from the maintenance fund, and the labor has been performed by the boys under direction of the Superintendent. The buildings have all been painted and a new ice house as well as a large commodious hen house has been constructed. These two latter buildings were largely the work of the older boys who have been receiving instruction for two years in the manual training department.

The institution has now passed through its initiatory stage, it has demonstrated its value to New Hampshire, and it has come to stay, to prove in all future time its beneficent mission in caring for these poor unfortunate children who, through no fault of their own, are by birth or misfortune of limited mental intelligence. The Trustees are confronted with a problem the solution of which they must refer to the Legislature of 1907. There are now enrolled in the School 84 inmates, while there are on file 117 applications, many of which represent most urgent cases whose friends are crying for their admission. What shall be done with this waiting list?

Inquiries made by the Superintendent of Public Instruction from Superintendents of Schools throughout the State elicit the fact that in 51 towns and 10 cities there are some 76 children who are not up to the normal standard, and who are, by their presence, a detriment to the public schools. There are others whose mental limitations are so great that the truant officers cannot keep them in school. All of these children need special instruction adapted to their mental capacity. To whom else can they look



BOYS WARD.

for help except the State? Left to themselves, untrained and ignorant victims of their own uncontrolled impulses, is it strange that they grow up to adult life lazy, idle and vicious—a menace to society? Taken in early life and given careful and painstaking instruction they may, under guidance and supervision, become useful men and women instead of a dead weight to be cared for at public expense.

The Trustees would recommend the erection of a new dormitory similar to the new building just completed; this would enable the Superintendent to place the boys in an entirely separate building from the girls and would allow of better classification, by putting the younger children in a dormitory away from the vicious influence of some of the older imbeciles. We have applications for the admittance of several epileptic children. These are a class that need very careful supervision and that require a much more restricted diet than the other pupils; provision should be made for them in the near future, as has been done in similar well equipped institutions in other states. Let New Hampshire follow in the steps of Massachusetts, who upon the recommendation of the Governor last January, extended its jurisdiction and passed a new statute by which the Commonwealth adopted as a permanent policy, State care and education of these unfortunate little ones, which is to be extended “till every feeble-minded child in the State has the chance to become, if not an intelligent citizen, at least a happy and as far as possible self supporting member of the community.” The preventing of adult pauperism and insanity by permanent and progressive State care of the feeble-minded from earliest youth is a sound economic principle for New Hampshire to adopt.

The building of a new dormitory for a hundred or more pupils will necessitate increased facilities for the preparing and serving of the food. New dining-rooms, one for each of the sexes, with a connecting administration building which shall contain the kitchen and serving rooms and sleeping accommodations on the second floor for several employees will be a needed requirement. The present laundry

offers very limited opportunity to accomplish all the work necessary to be done, but only a small appropriation will be needed this year to afford temporary relief.

Such enlargement of the plant as has been above suggested demands increased boiler capacity in the steam heating plant. A new boiler must be purchased and the necessary connections made with the buildings proposed.

The Trustees have held quarterly meetings regularly, as well as several special meetings in reference to the erecting of the new dormitory. Two of their members have visited the institution each month and thoroughly inspected all departments.

In the spring of 1905, the Trustees were very much gratified to receive a bequest from the estate of James Cleaves of Candia, who by will left the School for Feeble-Minded Children the sum of fifty dollars. This money was voted to be placed in the bank to be known as the Cleaves Fund. It is hoped that this will become a nucleus for future endowment and that the School may have many friends who will be sufficiently interested in its welfare to make similar and larger bequests.

The school has prospered remarkably under the able guidance and superintendence of Dr. Little who has been untiring in his efforts to meet the exigencies caused by the unfortunate conflagration of Nov. 14th, 1904, and to increase the efficiency of the school by maintaining the best discipline amongst the inmates as well as affording each pupil opportunity for the fullest development. His efforts have been aided greatly by the faithful work of the nurses and teachers and heads of departments, all of whom have rendered efficient service.

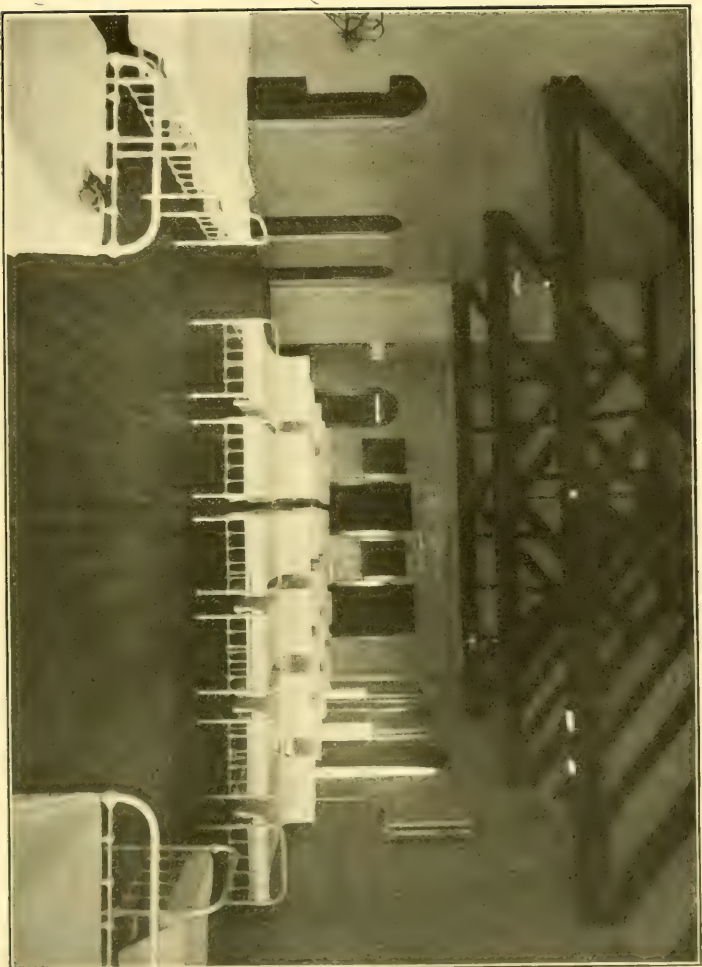
WILLIAM J. AHERN, *Chairman.*

JAMES B. TENNANT.

FREDERICK G. CHUTTER.

S. HOWARD BELL.

SUSAN C. BANCROFT, *Secretary.*



GIRLS WARD.

SUPERINTENDENT'S REPORT.

NEW HAMPSHIRE SCHOOL FOR THE FEEBLE-MINDED,
LACONIA, N. H., October 18, 1906.

To the Trustees of the New Hampshire School for the Feeble-Minded:—

I hereby submit the following biennial report for the two years preceding September 30, 1906.

	MALE	FEMALE.	TOTAL.
Number present September 30, 1906.....	42	40	82
Admitted during two years.....	11	12	23
Whole number present at any time.....	42	40	82
Discharged during the two years.....	2	4	6
Died during the two years.....	0	0	0
Average number present during two years.....	36	35	71
School cases admitted.....	7	5	12
Custodial cases admitted.....	3	7	10
Private pupils admitted.....	1	1	2
Private pupils now present.....	2	2	4
Epileptics admitted.....	1		1
Applications for admission.....			117

Of the twenty-three admissions 11 males and 12 females the average age was 12 years.

The children at present in the Institution are as follows:—
3 from Grafton County Farm, 15 from Hillsborough County Farm, 2 from Rockingham County Farm, 11 from Coos County Farm, 5 from Carroll County Farm, 9 from Belknap County Farm, 2 from Strafford County Farm, 1 from Sullivan County Farm, 2 from Little Wanderers Home, Boston, (Cheshire County cases) 4 from the Massachusetts Home

for Feeble-Minded, 1 from the State Industrial School, 1 from the Orphan's Home, Franklin, 1 from St. Paul's Orphanage, Concord, 1 from the Children's Day Nursery, Nashua, 2 from Merrimack County Farm, 1 from the State Hospital, Concord, 1 was brought by the Selectmen of Franconia, making a total of 61 who were supported by town, county, state or private institutions. The remaining 21 were taken from their homes, 6 being private cases or partly so, 2 of these paying full rate, and 4 paying part of the cost of maintenance. Of the 7 discharges, 6 were taken out by friends, and 1 proving not feeble-minded was placed in a home.

The general health of the pupils has been remarkably good and with the exception of an epidemic of chicken pox and measles, there has been little sickness worthy of note.

The current expenses from October 1, 1904 to September 30, 1906 amount to \$34,623.07. As far as possible all of the supplies of the School are bought by contract, quarterly, according to the law enacted at the last legislature.

Shortly after our last report was issued in November, 1904, the dormitory was destroyed by fire. The fire was first discovered in the ceiling of the basement back of the boiler, and undoubtedly caught from the flue leading from the boiler to the chimney. The fire which might have been easily controlled, had we been provided with any water supply, spread rapidly and in less than an hour the entire building was in ruins. Fortunately the fire occurred in the day time and loss of life, which seems highly probable had it burned at night, was prevented. From the time of the fire until February 1906, the children were housed in the school building; the boys occupied the basement and the girls the hall, both being in very cramped quarters and interfering very materially with our regular school work.

The legislature of 1905 granted us, beside the appropriation of \$1,025.00 to tide over our temporary loss, three appropriations for permanent improvements:—One of \$25,000 for a new dormitory, to take the place of the one burned; one of \$5,000 for a heating plant; and one of \$2,500 for

water works. This with \$7,000 which we obtained from insurance, has been expended as follows:—\$29,946.27 in a two-story brick dormitory with basement, dimensions 42 by 90 feet; the building is made practically fire-proof by having brick division walls, tin lined doors, heavy plank floors, metal lathing, the minimum amount of wooden finish and the whole being well provided with hose for fire purposes.

In the basement are two large corridors where the children's outside wraps are kept, a store room from which supplies are dispensed, a wash and dry room for soiled clothing and a main room the size of the ward above which will be used for the training of low grade children and for a recreation room. On the first floor, the main ward is divided by an iron grill work partition, into a sleeping room containing 42 beds and a play room where the children may remain in the day time. Leading off from this ward in front, is a surgical room, a reception room and a sleeping room for a man. Back of the ward is a dining room for sick and helpless children, a toilet and bathroom, attendants room, clothes and linen room, and one room that is equipped for sick children. The second story is a duplicate of the first, except in a few details. There are three exits from each ward, one an outside fire-escape, and the other two, inside iron stairways and separated from the ward by brick division walls.

Six thousand, six hundred and eighty-nine dollars and fifty-nine cents was expended in constructing a stone boiler house 40 by 50 feet, from stone gathered on the place. A 60-foot chimney with a 4-foot flue and installing one 80 H. P. boiler and connecting the same with the dormitory and school building, by the laying of a 6 inch extra heavy pipe with a three inch return, both being encased in a wooden box packed with mineral wool, the ditch being sub-drained with tile pipe. This building is situated 200 feet west of the dormitory and on much lower ground, so that all buildings which may be erected in the future can be heated by gravity system.

Two thousand five hundred dollars was expended in erecting a cypress tank of 50,000 gallons capacity on a steel trestle 40 feet in height, and in laying 500 feet of 4 inch pipe to it. The structure is situated on ground well above the school buildings, so that now we have at all times a week's supply of water on hand and a good pressure for fire purposes for those buildings which are connected with the system.

The remainder of the appropriations, \$364.14 was expended in painting the farm buildings and in making some improvements on the Crockett estate.

Besides the improvements for which special appropriations were made, others which were paid for out of our maintenance fund have been made. An ice-house 24 by 50 feet with a capacity of 250 tons has been erected on the shore of Lake Opechee, and in it was built a refrigerator so that now large quantities of meat can be purchased at a time.

The most pressing needs of the school at the present, are a new dormitory similar to the one just erected; a separate kitchen and dining room for the children; the removal of the barn which is near the Administration Building, to the other farm buildings; the fitting up of a small farm house now on the place, for an Isolation Hospital; bringing water from our main system to the farm buildings; placing a second boiler in the boiler house and further extension of our sewerage system.

To take this up more in detail, a dormitory is needed, because there are now 117 children in the State who are asking for admission, and for whom nothing can be done until quarters are provided by the legislature. The need of additional quarters cannot be better shown than by quoting from some letters which I have on file from applicants.

First:—"There is a little boy here and his mother has gone to parts unknown and if you would only let him be admitted to the home and he could only have the right training he would come out all right. You see there is no one to take care of him and I have been looking out for him, but I



BOILER HOUSE.

have a large family of my own and cannot take care of him."

Second:—"My girl is thirteen years old and has been a constant care from birth although she is not so much trouble if she could have some one with her all of the time. She can dress and undress herself and could be taught many things had she some one to teach her. I am a poor woman and have to work out for a living and have tried to get along with her the best I could, but I have two other children to support."

Another dormitory would enable us to separate the boys and girls. Housing them as we do under one roof, girls of child-bearing age and boys who are men grown we are constantly exposed to risks which ought never to occur when the sexes are properly separated. Another building would enable us also to classify each group according to their mentality. As it is now, children whose mentality admit of their doing fairly good grade work in the school and who are capable of appreciating their surroundings are congregated in the same ward with epileptics and those whose intellects are so deficient that they do not appreciate or attend to the common calls of nature.

The present kitchen and dining room are located in the Administration Building, nearly one-third of a mile from the dormitory, which makes it very hard to get the crippled and epileptic children to and from their meals in stormy weather. The kitchen is a room 24 by 24 feet, and in it cooking for nearly 100 people is done. It would be extremely difficult to cook for any more in these quarters. The dining room which is 24 by 36 feet, and in which are now crowded 82 children, is entirely inadequate for even our present needs.

Our present method of sewerage disposal is not a satisfactory one, the sewerage being emptied into the ground within 400 feet of the dormitory, so that the odors are quite noticeable whenever the wind is blowing from that direction. This sewerage should be carried at least a thousand feet from the buildings and emptied into a septic tank or spread out onto filter beds.

The need of some kind of an isolation building in case of an outbreak of contagious disease, such as diptheria, is obvious. A small farm house on the place would do admirably for such a purpose if it could be suitably fitted up and running water brought to it.

The present farm buildings consisting of two barns and a house and several out-buildings are entirely unprovided with water for fire purposes. With the laying of about 1,200 feet of pipe they could be connected with our main sytem and as they are very much lower than the stand pipe, a good fire pressure would be assured.

The work of the school, though considerably handicapped during the past two years by having to use the same building for living and school purposes, has on the whole gone forward and shows increasing improvement. Our teachers, Miss Clara M. French and Miss Annie Bliss who had been with us since the opening of the school and who had done admirable work, left us at the close of the school year 1905, Miss Bliss on account of sickness, and Miss French to take charge of one of the special classes of the feeble-minded maintained by the Boston Public Schools. Their places were taken by Miss Alice B. Richards and Miss Harriet W. Patterson, who before coming here were trained in kindergarten work.

The aim of the school is essentially a practical one, appreciating as we must, that for the most part our children will never be capable of earning their living by so called school knowledge, and believing that for the most part they should remain wards of the State as long as they live, we endeavor to fit them for useful and happy lives in the separate community to which their mental conditions consign them. With this object in view, they are taught to read that they may employ their leisure hours in reading books, papers, etc. They are taught to write, with a view to the pleasure of writing and receiving letters. They are taught number work for the reason that they are of greater value to the Institution as well as to themselves in their daily work, if they have this knowledge. They are given gymnastic ex-

ercises and finger work that they may better coordinate their movements. Special sense training is given, because it stimulates and develops the nerve centres, as well as for the practical value of having these organs under control. Then too, the discipline of the school room is of tremendous value in all the departments of the Institution, enabling those in charge of them to carry on their work more satisfactorily.

As a result of the school room work, a large number of our children are now good writers, good readers, have some knowledge of number work and have a good deal of interest in other subjects where text books are but little followed. A group of the larger girls have been formed into a singing class which is now a pleasing feature of our Sunday School work and Holiday entertainments. The work with a group of low grade children has been especially satisfactory, and while much more could be accomplished with an increased number of assistants and more material, still enough has been done to show that with training these children can be stimulated and improved so that their lives become easier, even if they are not brought to the point of being self-supporting.

The work in the Manual Training department which was most seriously handicapped because of the fire, has still made tremendous strides forward. A number of the boys are now actually making things. The repair work of the farm is done by them and all of the shoes are mended here; the carts, sleds, sleighs and wagons are painted by them. During the past season they have erected a hen house 16 by 40 feet, doing all the work, from digging and laying the foundation to shingling and painting the building when completed.

In the sewing room there has been the same steady advancement as in the other departments. More of the articles needed at the school are being made than ever before, and increased interest is being shown by the girls in taking up the making of fancy articles.

The laundry work which is done at a disadvantage for lack of proper space, and which has increased 20 per cent.

by reason of increased numbers, is still being done by a single paid woman with the assistance of the larger girls, many of whom can do hand ironing that would not suffer by comparison with that done by any public laundry.

The farm which is after all the most important field for development, is in much more satisfactory condition than ever before. Our principal crops are hay, ensilage and a sufficient quantity of vegetables to supply the Institution. The boys assist in all of the work and when not thus employed are making improvements on the grounds. Several thousand feet of ditch has been dug either to contain steam or water pipes or tile pipe for drainage purposes. Hundreds of large rocks have been sunk or removed to the lake. Excavation for one thousand feet of sidewalk which will be filled with stone and covered with gravel, has been completed. Nearly two hundred fruit trees have been set out, and a vast amount of work has been done in grading about our new buildings. Besides these improvements on the grounds, much of the excavating for our new buildings have been done by the boys. Most of the boys are in fact, excellent workers when managed by persons of energy, tact and enthusiasm, but left to their own devices, they are an indolent, apathetic and often times a destructive class.

The Holidays have been celebrated each in turn, in an appropriate manner; special exercises being held on Thanksgiving, Christmas, and the Fourth of July. Arbor day was observed by the setting of trees on either side of the driveway which leads through the grounds.

Friends of the School have contributed greatly to the children's happiness, especially at Christmas time by sending gifts to be distributed among them.

Sunday School which is held weekly by the teachers, has been made especially interesting at times, by visits from Mr. William C. Landis and wife, State Sunday School workers who are located at Lakeport.

In closing I wish to thank the many friends of the Institution who have made donations to us, especially at the time of the fire. The donations contributed much to the comfort



ADMINISTRATION BUILDING.

of the children and were of great pecuniary aid to the Institution. I wish also to thank all of my assistants who have faithfully performed their duties, many times under very trying circumstances. To the Trustees I am especially grateful for their continued confidence and for their enthusiastic interest in the School.

Respectfully submitted,

CHARLES S. LITTLE,

Superintendent.

TREASURER'S REPORT.

The following statement of receipts and expenditures from October 1, 1904 to September 30, 1906 inclusive is respectfully submitted:—

RECEIPTS.

Balance from appropriations 1903-4	\$3,757.30	
Received from State Treasurer for maintenance and construction..	64,500.00	
Received from State Treasurer on account of fire	1,025.00	
Received from insurance	7,000.00	
Received from private pupils and farm	3,114.88	
Total		\$79,397.18

DISBURSEMENTS.

Dormitory	\$29,946.27	
Boiler house	6,689.59	
Water works	2,500.00	
Expenses incidental to fire	1,025.00	
Repair of Crockett buildings	364.14	
Maintenance	34,623.07	
Total	\$75,148.07	
Balance	\$4,249.11	
		\$79,397.18

The appropriations of \$25,000.00 for Dormitory, \$5,000.00 for Boiler house and the \$7,000.00 obtained from insurance were expended in the following manner.

On account of Dormitory:—

J. H. Mendell & Co.,	\$24,624.00
Architect	1,346.00
Lumber	202.14
Extra plumbing	23.58
Foundation	723.94
Extra carpentry	65.62
Labor cleaning old brick, etc.	678.90
Advertising	31.99
Freight	16.72
Furnishings	2,029.76
Electric fixtures, telephones, bells, etc.	81.17
Hose for all buildings	122.25

Total \$29,946.27

On account of Boiler house:—

Consulting engineer	\$23.40
Foundations	272.77
Ditch work	274.50
Construction of walls	1,171.89
Boiler	1,244.27
Pipe	1,687.22
Lumber	727.20
Chimney	354.72
Roof	191.95
Cement floor	133.76
Carpenter work and labor	570.19

Total \$6,689.59

The balance of this money \$364.14 was spent in painting the buildings, making some repairs on farm buildings, viz:—

Painting	\$197.25
Repairs	166.89

Total \$364.14

JAMES B. TENNANT,

Treasurer.

The appropriation of \$2,500.00 for water works was expended as follows:—

Foundation	\$144.35	
Ditch work	103.75	
Stand pipe	1,940.00	
Pipe	139.81	
Labor	166.50	
Express	5.59	
<hr/>		
Total		\$2,500.00

Analysis of appropriation of \$1,025.00 by legislature of 1905 on account of fire:— —

Repairs	\$59.85	
Beds and furnishings.....	434.71	
Clothing	162.02	
Express	2.67	
Plumbing	365.75	
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Total		\$1,025.00

AUDITOR'S REPORT.

Concord, N. H., Nov. 16, 1906.

I have audited the foregoing account of James B. Tenant, Treasurer of the New Hampshire School for Feeble-minded Children, and find the same to be correct and supported by proper vouchers.

WILLIAM J. AHERN,
Auditor.



SCHOOL BUILDING. •

ANALYSIS OF EXPENSES

From Oct. 1, 1904 to Sept. 30, 1906.

Flour	\$1,359.75
Meat	1,006.06
Sugar	459.97
Butter	665.60
Eggs	167.28
Tea and coffee	110.54
Vegetables	166.43
Groceries	796.14
Molasses	47.53
Fish	178.03
Fruits	94.23
Provender	2,520.28
Fuel	2,300.03
Farm	3,920.85
House furnishing	630.96
Repairs	557.39
Library, printing and stationery ..	205.90
Clothing	1,079.90
Postage, express, etc	285.69
Medicine	196.59
Water	531.16
Light	349.96
School	204.21
Pay roll	14,416.76
Trustees	209.68
Diversions	77.73
Clocks	32.71
Hardware, oils and paints	453.72
Telephone	74.14
Insurance	803.13
Laundry	338.85
General expense	381.87

Total	\$34,623.07
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LAWS RELATING TO SCHOOL.

AN ACT TO PROVIDE FOR THE CARE AND EDUCATION OF FEEBLE-MINDED CHILDREN.

(Laws 1901, Chap. 102, Sect. 1, as amended, Laws 1905,
See Chap. 23.)

SECTION 1. The state shall establish and maintain a school for the care and education of the idiotic and feeble-minded, between three and twenty-one years of age, which shall be known as the New Hampshire School for the Feeble-Minded Children. All children supported by towns or counties in the state, who in the judgment of the selectmen of towns or county commissioners of the county or State Board of Charities are capable of being benefitted by school instruction, shall be committed to this institution. Provision shall also be made for the detention, care and custody of feeble-minded girls, who are inmates of the school, after they reach the age of twenty-one, if in the judgment of the board of trustees their segregation seems to be for the best interests of the community.*

Laws 1901, Chapter 102. SECT. 2. The governor shall, with the advice and consent of the council, appoint five persons, one of whom shall be a woman, to be trustees of such school, who shall serve without compensation except that they shall be reimbursed for any necessary expenses they may incur in the discharge of their duties as trustees. The trustees shall be appointed as follows: The first three to serve for two years, the next two for four years; and thereafter trustees shall be appointed to serve four years. Said trustees shall have the general management and supervision of said school, and one or more of said trustees shall visit

* Substitute for original Section 1, Chap. 102, Laws 1901.

the school as often as once a month, and said board of trustees shall annually, on or before the first day of October of each year, furnish a report to the governor and council, containing a history of the school for the year and a complete statement of the accounts with all the funds, general and special, appropriated or belonging to said school, with a detailed statement of disbursement.

SECT. 3. The governor shall be *ex-officio*, a member of the board of trustees of said school and shall annually visit and inspect the same.

SECT. 4. All indigent and destitute children in this state, who are proper subjects for said school, and who have no parents, kinsmen, friends, or guardians able to provide for them, may be admitted as state charges, and all other children in this state who are proper subjects for said school, whose parents or other kinsmen, bound by law to support such children, are able to pay, shall pay such sum for care, education, and maintenance of such children as the trustees may hereafter determine; and such children and children from other states not having similar schools may be received into said school whenever there is room for them, providing there is room for them without excluding state charges, at a cost to such persons, or those who are responsible for their maintenance, of not less than three dollars and twenty-five cents per week.

SECT. 5. Whenever it is made to appear upon application to the judge of probate for any county, and after a proper hearing, that any child resident within said county, and who is not already in any almshouse, the Industrial School, or the New Hampshire Hospital, or supported by any town or county, is a fit subject for the New Hampshire School for Feeble-Minded Children, such judge may commit such child to said New Hampshire School for Feeble-Minded Children by an order of commitment directed to the trustees thereof, accompanied by the certificate of two physicians who are graduates of some legally organized medical college, and have practiced three years in this state, that such a child is a suitable subject for said institu-

tion. Whenever, upon such application, there is occasion for the judge of probate to attend a hearing on days other than those fixed by statute as the regular days for the sitting of the probate court, he shall be allowed five dollars a day for his services and his expenses, which shall be paid by the county treasurer upon the certificate of the county commissioners.

SECT. 6. Any order of committal under this act shall be subject to appeal in the same manner, by the same persons, and to the same extent that decrees of the judge of probate appointing guardians over persons alleged to be insane are subject to appeal, and no commitment under this act shall bar *habeas corpus* proceedings, but the court upon *habeas corpus* proceedings may confirm the order of commitment whenever justice requires. Any inmate of the New Hampshire School for Feeble-Minded Children may be discharged by any three of the trustees, or by a justice of the superior or supreme court, whenever a further detention at the school is in their opinion unnecessary, but any person so discharged who was under sentence of imprisonment at the time of his commitment, the period of which shall not have expired, shall be remanded to prison.

SECT. 7. Feeble-minded children shall be admitted to the institution in the following order: First, feeble-minded children now in public institutions supported entirely at public expense; second, the feeble-minded children not supported as aforesaid; third, the feeble-minded children of the state not in any public institution, who have no parents, kinsmen, or guardian able to provide for them, or who are committed by a judge of probate; fourth, those residing within the state whose parents, kinsmen, or guardian bound by law to support such children are able to pay; fifth, children of other states whose parents or guardians are able and willing to pay.

SECT. 8. The board of trustees, as soon as appointed and organized, shall proceed as soon as practical to purchase a suitable site for said school and home, and erect thereon



SCHOOL ROOM.

and properly furnish and equip suitable buildings and structures to accomplish the objects set forth in this act.

SECT. 9. Said trustees shall have power to make all necessary rules and regulations as to admission to the institution and for the government and control of said institution and its inmates, and to do everything that is necessary to properly care for and educate the feeble-minded children of the state. All bills contracted by them in purchasing a site, erecting, repairing and equipping suitable buildings, and operating the institution for the next two years shall be audited by the auditor of the state treasurer's accounts, and the governor shall draw his warrant upon any money in the treasury to pay the same.

SECT. 10. A sum of money not exceeding thirty thousand dollars shall be appropriated under this act, to be used or expended for the purposes named therein within the next two years.

SECT. 11. All acts and parts of acts inconsistent with this act are hereby repealed and this act shall take effect on its passage.

(Approved March 22, 1901.)

BY-LAWS OF TRUSTEES

OF THE

New Hampshire School for Feeble-Minded Children.

MEETINGS.

SECTION 1. The annual meeting of the board of trustees shall be holden at the institution in Laconia on the second Tuesday of October. Quarterly meetings shall be holden on the second Tuesday in January, April and July.

SECT. 2. Written notice of the annual and quarterly meetings shall be sent by the secretary to each member of the board at least one week previous to the day appointed and any meeting may be continued by adjournment until the business thereof shall be completed, due notice having been given to the trustees.

SECT. 3. The chairman or any two trustees may instruct the secretary to call a special meeting of the board whenever in their opinion it is deemed necessary. Such notice must state specifically the business for which the meeting is called.

SECT. 4. Three members shall constitute a quorum for the transaction of any business.

OFFICERS AND THEIR DUTIES.

SECT. 5. The trustees shall at the annual meeting elect by ballot a chairman, secretary and treasurer who shall hold their respective offices one year and until others are chosen in their stead. Should either of said offices become vacant it may be filled at a special meeting duly called for that purpose.

SECT. 6. The chairman shall preside at all meetings of the trustees. He shall audit before each quarterly meeting all bills paid by the treasurer during the preceding quarter, and shall present a written report to the trustees at the annual meeting.

SECT. 7. The secretary shall keep a record of all meetings of the board with the names of those present and shall prepare all documents and notices directed by the chairman or by the trustees.

SECT. 8. The treasurer shall receive, hold and disburse all moneys paid to the School for Feeble-Minded Children. All bills paid by the treasurer shall be approved by the superintendent. At each quarterly meeting he shall make a report of the financial condition of the institution and shall present an estimate of probable expenses for the ensuing three months. All drafts from the state treasury must be approved by the trustees. The treasurer's accounts shall be closed on the thirtieth of September inclusive, which accounts with the report thereon shall be presented to the trustees at the annual meeting. The books shall at any time be open to the trustees for examination.

SECT. 9. The treasurer shall give a bond acceptable to the trustees in the penal sum of five thousand dollars (\$5,000) for the faithful performance of his duties which bond shall be deposited with the chairman of the board and paid for by the state.

SECT. 10. The board of trustees shall appoint a superintendent who shall be a physician and reside at the school. He shall have the entire control of the treatment and management of the inmates of the school; the power to appoint and discharge all persons employed. He shall exercise a general supervision and direction of every department of the institution subject to the approval of the trustees.

SECT. 11. The superintendent shall make a written report to the trustees at the annual meeting of the condition of the school with such suggestions as he may deem desirable. The superintendent shall receive for his services in addition to furnished apartments, board, lights, and fuel for himself

and family such salary as the trustees may from time to time determine.

TRUSTEES.

SECT. 12. Two of the trustees shall visit the school each month and inspect thoroughly all departments. A written record signed by the visitor shall be entered in a book kept for the purpose. Assignments for visits shall be made at the annual meeting and notice shall be sent to the visitors by the superintendent the first day of each month.

SECT. 13. No trustee shall receive any compensation for his services as trustee but expenses necessarily incurred in rendering the same shall be paid for by the state.



MANUAL TRAINING ROOM.

ARTICLES MADE AND REPAIRED BY MANUAL TRAINING CLASS.

ARTICLES MADE.

5 stools.
3 towel rollers.
10 knife boxes.
280 blocks.
3 tool boxes.
3 step ladders.
2 tables.
4 sleds.
27 boxes.
1 boat.

REPAIRED.

19 chairs.
28 stools.
5 sleds.
3 step ladders.
420 taps put on shoes.
130 patches.
119 heels.
87 rips sewed.

PAINTED.

3 wagons.
3 sleighs.
3 set 2-horse sleds.
4 carts.
2 settees.
1 hen house.
1 store house.

PRESERVES, JELLIES AND PICKLES.

Season 1905-'06.

Strawberry jam, 34 quarts.
Raspberry jam, 18 gallons.
Blackberry jam, 11 gallons.
Raspberry and currant, 20 quarts.
Gooseberries, 21 quarts.
Cherries, 12 quarts.
Currants, 4 quarts.
Crab Apple, 12 gallons.
Peaches, 6 quarts.
Blueberries, canned, 9 quarts.
Blackberries, canned, 12 quarts.
Pears, canned, $4\frac{1}{2}$ gallons.
Currant jelly, 31 glasses.
Raspberry jelly, 33 glasses.
Crab Apple jelly, 25 glasses.

PICKLES.

Gherkins, 38 gallons.
Piccalilli, 45 gallons.
Mustard Chow Chow, 10 gallons.
Chili Sauce, $8\frac{1}{2}$ gallons.
Catsup, 16 gallons.
Ripe cucumber pickle, 12 gallons.
Chopped pickle, 6 gallons.
Sweet tomato, 7 quarts.
Canned tomato, 80 quarts.
Cucumbers salted, 3 barrels.

ESTIMATED VALUE OF FARM PRODUCTS

FROM OCT. 1, 1904, TO OCT. 1, 1906.

40,880 quarts of milk	\$1,430.00
4,000 pounds of pork	280.00
10 calves	30.00
800 pounds of veal	64.00
6,000 pounds of beef.....	360.00
Cattle (sold)	675.00
2 horses (sold)	200.00
Pigs (sold)	345.00
400 squash	70.00
20 bushels of onions.....	25.00
70 bushels of peas.....	70.00
60 bushels of string beans.....	60.00
100 bushels of beet greens.....	25.00
100 bushels of carrots.....	50.00
200 bushels of sweet corn.....	150.00
100 bushels of beets.....	100.00
50 bushels of turnips.....	35.00
60 bushels of tomatoes.....	50.00
30 bushels of cucumbers.....	35.00
40 barrels of apples	80.00
5 bushels of pears.....	7.50
600 heads of lettuce	60.00
600 bunches of celery	60.00
200 pumpkins	20.00
200 head of cabbage	40.00
140 tons of hay	1,680.00
15 tons of oat fodder	150.00
250 tons of ensilage	500.00
30 M of lumber	600.00
250 quarts of cultivated straw- berries	25.00

36 REPORT OF SCHOOL FOR FEEBLE-MINDED.

50 quarts of wild strawberries	5.00
100 quarts of raspberries	15.00
45 quarts of cultivated blackberries	5.00
100 quarts of wild blackberries ..	10.00
35 quarts of currants	3.50

Total	<hr/> \$7,165.00
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ARTICLES MADE IN SEWING ROOM.

Dresses	53
Petticoats	47
Underwaists	72
Drawers	74
Jumpers	9
Overalls	84
Trousers	29
Shirts	51
Blouses	117
Night dresses	151
Aprons	133
Suspenders	81
Mittens	359
Shirt waists	9
Ties	106
Handkerchiefs	35
Belts	7
Camisoles	2
Guimpes	1
Collars	6
Sleeves	39
Sheets	342
Pillow cases	265
Bath towels	337
Roller towels	197
Dish towels	296
Holdes	178
Wash cloths	221



SCHOOL ROOM.



REPORT OF SCHOOL FOR FEEBLE-MINDED. 37

Dust cloths	9
Dish cloths	195
Floor cloths	10
Table cloths	19
Napkins	68
Sash curtains	1
Bibs	61
Bureau covers	12
Stand covers	15
Extractor covers	12
Hay covers	152
Bread covers	12
Bags	23
Toilet napkins	110
Uncle Sam Suit	1

MENDING DONE IN SEWING ROOM.

Overalls	636
Jumpers	152
Blouses	490
Night dresses	317
Shirts	286
Undervests	22
Coats	59
Underwaists	38
Blankets	186
Sheets	811
Pillow cases	196
Bibs	1,475
Table cloths	16
Towels	78
Spreads	4
Napkins	22
Bags	14
Tapes	876
Skirts	19
Petticoats	90

38 REPORT OF SCHOOL FOR FEEBLE-MINDED.

Dresses	28
Drawers	89
Trousers	237
Aprons	254
Shirt waists	210
Stockings	59
Stockings footed	55
Dresses altered	44
Skirts altered	103
Dressing gowns	1
Chair covers	1
Mittens faced	24
Canning cloths	11
Bureau covers	5
Horse blankets	5
Cuffs	7
Camisoles	2
Blankets hemmed	108

WARD MENDING.

Dresses	863
Petticoats	489
Undervests	1,267
Underwaists	843
Drawers	1,677
Night dresses	1,987
Buttons	4,206
Coats	705
Aprons	498
Garters	511
Mittens	97
Skirts	360
Shirtwaists	897
Hoods	12
Belts	9
Stockings footed	92
Stockings mended	5,021

Ties	104
Tapes	2,849
Sweaters	37
Blouses	1,271
Overalls	1,044
Shirts	390
Trousers	673
Jumpers	619
Caps	56
Suits	26
Sheets	13
Blankets	25
Button holes	25

LIST OF DONATIONS, 1905-1906.

At the time of the fire the Laconia people contributed very materially to the comfort of the children by numerous bundles of clothing, shoes, etc:—

Pitman Mfg. Co., large bundle of new stockings.

Busiel Mfg. Co., large bundle of new stockings.

Woods Mfg. Co., large bundle of new stockings.

Clow's Mfg. Co., large bundle of new stockings.

Ashland Knitting Co., large bundle of new stockings.

Numbers of Ashland people through C. E. Pierce, bundles of clothing.

Mrs. F. S. Streeter, Concord, N. H., 2 bundles of clothing, etc.

Mrs. Henry F. Hollis, Concord, N. H., box of clothing.

Miss Carrie Evans, Concord, N. H., bolt of cotton cloth.

Mrs. Wm. Seaver, Concord, N. H., bundle of clothing.

Miss Sara Abbott, Manchester, N. H., \$10.00.

Mrs. William G. Carter, Concord, N. H., \$10.00.

Outlook Club, Manchester, bundle of boys' blouses.

Everyday Club, Keene, N. H., bundle of clothing.

Mrs. A. C. Cook, Laconia, N. H., bundle of clothing.

Milford Club, 2 large boxes of clothing and Christmas things.

Dorcas Society and Friends in Council, Lisbon, N. H., a large box of pillow cases, sheets, clothing, shoes, etc.

Ladies of Lyme, N. H., 2 barrels of clothing and Christmas gifts.

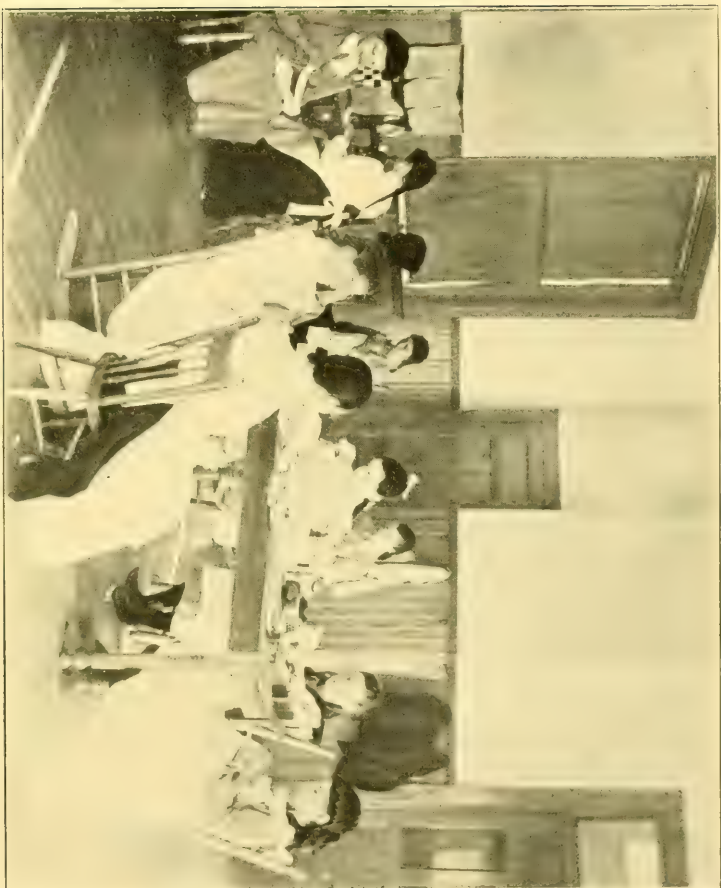
Mrs. Charles Pitman, Laconia, 2 bundles of clothing.

The Misses Pitman, Laconia, 4 bundles of clothing.

Mrs. Ella Follansbee, Exeter, N. H., 2 barrels of clothing, etc.

Colonial Club, Keene, N. H., large box of clothing, etc.

Mrs. Alice P. Hosmer, Manchester, N. H., \$5, and a large box of clothing.



SEWING ROOM.

Philanthropic Dept. Woman's Club, Portsmouth, N. H., a large box of clothing, candy, pictures and games.

Colonial Club, Littleton, N. H., \$5, for Christmas gifts, etc., 2 boxes of clothing, shoes and toys for Christmas.

Ladies' Domestic Missionary Society, Portsmouth, N. H., 1 barrel clothing, shoes, etc.

Mrs. Sherman Little, Webster, N. H., 2 boxes of clothing, etc.

Mrs. W. H. Morrison, Concord, N. H., box of clothing, etc.

Miss Anna George, Concord, N. H., a new winter coat.

Benevolent Society, Franklin St. Church, Manchester, N. H., 2 dozen girls' night dresses.

Mrs. Mary A. Tilton and Mrs. Mowbray, Brockton, Mass., Christmas box of games, dolls, toys, candy, etc.

Mildred Chutter, Littleton, N. H., box of ribbons, fancy stick pin and brooches, etc., for Christmas.

Sewing Circle, through Mrs. M. J. George, Concord, N. H., 2 dozen petticoats, flannel, 2 dozen pillow cases, flannel.

Dr. and Mrs. N. A. Pollack, Baltimore, Md., a large trunk of girls' and boys' clothing.

Sunshine Club, Franklin, N. H., 15 girls' aprons.

Mrs. F. R. Gilman, Franklin, N. H., 2 girls' aprons.

Ladies' of Congregational Church, Farmington, N. H., through Mrs. S. S. Parks, a large box of clothing, books, pictures, etc.

Outlook Club, Manchester, N. H., 60 yards of print, 9 boys' blouses.

Everyday Club, Keene, N. H., 24 sheets, 10 pillow cases, 10 towels.

Misses Pitman and Atkinson, Laconia, 4 bundles of clothing and bundle of story papers.

Miss Margaret Marrle, 1 bundle of clothing.

Mrs. S. Howard Bell, 1 box of clothing.

Mrs. W. W. Oliver, Lisbon, N. H., 1 box of clothing.

Miss Louise Brooks, Hyde Park, Mass., \$50 for attendants who had lost at fire, \$20 for Christmas, a large box

of Christmas tree ornaments, toys, etc., 2 large boxes of clothing, 3 boxes of library books.

Miss Frances Walten, Portsmouth, N. H., box of picture books, toys, etc.

Third and Fourth grade School Children, Lakeport, N. H., number of scrap books made by themselves.

Colonial Club, Littleton, N. H., box of Christmas gifts.

Orphan's Home, Franklin, N. H., 5 scrap books.

Little Mission Workers, Concord, N. H., through Miss Woodworth and Mrs. Grafton, a large box of Christmas toys, books, etc.

Mrs. C. P. Bancroft, Concord, N. H., 2 boxes of Christmas gifts, etc., 12 bundles of shoes, clothing, etc., etc.

Ladies' of Congregational Church, through Mrs. John Buzzell, 19 dolls, toys, 24 pounds of candy for Christmas.

Mrs. Nellie C. Ray, Eastport, Me., toys for Christmas.

Miss Mayme Hosey, Laconia, toys for Christmas.

Miss Kate Hillard, Laconia, toys for Christmas.

Miss Cora Elliott, Lyme, N. H., toys for Christmas.

Christian Endeavor Society, Laconia, through Mr. W. C. Landis \$10 worth of library books.

Mr. Wm. C. Landis, Lakeport, N. H., Hymn books, Sunday School cards, paper, bundle of story papers.

History Club, Portsmouth, N. H., \$6 for Easter.

Mrs. M. A. Safford, Rochester, N. H., box of clothing, etc.

Circle of Kings' Daughters, Franklin, N. H., a bundle of aprons.

Mrs. A. G. Hoskins, Concord, N. H., 12 Easter hats.

Mrs. Frank, Laconia, N. H., 23 Easter hats.

Mr. S. G. Walker, Providence, R. I., bundle of clothing.

Mrs. H. Brooks, Concord, Mass., bundle of clothing.

Mrs. H. R. Erskine, Meredith, N. H., bundle of aprons and print.

S. S. class of Mrs. C. Pitman, Laconia, N. H., picture books and dolls.

Mrs. Ernest Emmons, Jr., Thornton, N. H., box of clothing.

Centre Harbor Woman's Club, 2 boxes of miscellaneous articles, clothing, books, papers, etc., etc.

Hay H. Cohn, Peterboro, N. H., 12 pairs wool stockings, 1 reefer, 9 pairs wool gloves, 2 caps, 1 overcoat.

F. W. Bullard, Peterboro, N. H., 5 pairs rubbers.

Mrs. R. A. Bazimb, Peterboro, N. H., stockings, underwear and mittens.

Walbridge & Taylor, Peterboro, N. H., 3 pairs stockings, 1 pair of mittens, and 1 pair of overalls.

Samaritan Society, Peterboro, N. H., 2 shirts, coats, etc.

Delia Davis, Peterboro, N. H., 1 shirt waist and 3 pair of stockings.

Goodnow & Derby, Peterboro, N. H., 1 suit and cap.

F. K. Longley, Peterboro, N. H., 8 pairs of shoes and rubbers, 8 pairs of stockings, 6 pairs of drawers, 6 under-vests, 3 waists, 1 petticoat, 1 tam.

Anonymous, Peterboro, N. H., 10 pairs of shoes and 10 pairs rubbers.

Susan C. Bancroft, \$10.

Frederick Shontell, Manchester, N. H., \$5.

Mrs. Rebecca Woodbury, Concord, N. H., \$10.

Miss Adelaide Merrill, Concord, N. H., \$3.

Graffort Club, Portsmouth, N. H., \$10.

Ladies' of Unitarian Alliance, Portsmouth, N. H., \$5.

Sen. S. S. Parker, Farmington, N. H., \$12.

Federation, members, visitors at school, \$6.25.

The latter contributions of money were used to increase the equipment of the Manual Training department.

TERMS OF ADMISSION TO THE SCHOOL.

APPLICATION No. ADMISSION No.

NEW HAMPSHIRE SCHOOL FOR FEEBLE-MINDED.

190

DESCRIPTIVE APPLICATION.

(USE INK IN WRITING.)

Let every question be answered as minutely as possible by the parents, guardians, or friends of the applicant for admission to the school.

QUESTION.	ANSWER.
1. Name in full of applicant for admission?	1
2. When was the applicant born?	2
3. Where was he born, town and county?	3
4. Was he born at the full period of gestation?	4
5. Were there any extraordinary circumstances attendant upon the delivery? If so, describe them.	5
6. What has been the general health and the bodily condition of the applicant?	6
7. What is now the general health of the applicant?	7
8. Does he walk?	8
9. At what age did he begin to walk?	9
10. At what age was any peculiarity first noticed?	10
11. In what manner did peculiarity first manifest itself?	11
12. Is there any peculiarity in the form or size of head? If so, describe.	12
13. Is there any infirmity of body or limbs, any paralysis, or any striking peculiarity? If so, describe fully.	13



GROUPS OF CHILDREN.

QUESTION.	ANSWER.
14. Is he now subject, or has he ever been subject, to epilepsy, convulsions, or fits of any kind? If so, describe fully.	14
15. Is he of average size for his age?	15
16. Is he active and vigorous? Does he run about and notice things, or is he indolent?	16
17. Is he nervous?	17
18. How is his appetite? Is he gluttonous?	18
19. What is the state of the sense of taste? Is he particular about what he eats, or will he swallow things without regard to taste?	19
20. Are sight and hearing good?	20
21. Is he fond of music?	21
22. Does he recognize color?	22
23. What colors does he know by name?	23
24. Does he recognize form?	24
25. Does he notice pictures to distinguish them?	25
26. Does he understand language?	26
27. Does he understand a command?	27
28. Can he do an errand?	28
29. Does he talk?	29
30. At what age did he commence to talk?	30
31. Is there any peculiarity or defect of speech? If so, describe.	31
32. Does he use understandingly such words as OR and IF?	32
33. Please give several specimens of his mode of talking, and be careful to put down the words exactly as he uses them?	33
34. Does he know the alphabet?	34
35. Does he read? How much?	35
36. Does he count? How many?	36

46 REPORT OF SCHOOL FOR FEEBLE-MINDED.

QUESTION.	ANSWER.
37. What are h habits with regard to personal cleanliness?	37
38. Does he soil or wet the bed?	38
39. Does he soil or wet day clothing?	39
40. Can he dress and undress h self?	40
41. Can he feed h self?	41
42. Does he use a spoon, or knife and fork?	42
43. Can he tie h shoestrings in a regular knot?	43
44. Can he do any work? and what kind?	44
45. Does he hide, break or destroy things?	45
46. Does he sleep well and quietly?	46
47. Is he obedient?	47
48. Is he passionate or of good temper?	48
49. Has he any other unfortunate habits?	49
50. How does he amuse h self?	50
51. What cause has been ascribed for h mental deficiency?	51
52. Has he had the usual diseases of childhood, — measles, scarlatina, whooping cough, etc.?	52
53. Has he been vaccinated?	53
54. Where was the father born?	54
55. What was the general bodily condition and health of the father? Was he vigorous and healthy, or the contrary?	55
56. Was the father of the applicant scrofulous, or was he subject to fits?	56
57. Were all his senses perfect?	57
58. Was he always a temperate man?	58
59. About how old was he when applicant was born?	59

QUESTION.	ANSWER.
60. Was there any known peculiarity in the family of the father of the applicant? —that is, were any of the grandparents, parents, uncles, aunts, brothers, sisters or cousins, blind, deaf or insane, or inflicted with any infirmity of body or mind?	60
61. If dead, at what age did the father die and of what disorder?	61
62. Where was the mother of the applicant born?	62
63. What was the general bodily condition of mother of the applicant? Strong and healthy, or the contrary?	63
64. Was she scrofulous or ever subject to fits?	64
65. Were all her senses perfect?	65
66. Was she always a temperate woman?	66
67. About how old was she when the applicant was born?	67
68. How many children had she before the applicant was born?	68
69. How many since?	69
70. How many have died, and of what disease?	70
71. Was there or is there any deformity of body, or mental deficiency in the other children? If so, describe fully.	71
72. What was the state of the mother's health during the time she was pregnant with the applicant?	72
73. Was she subject to any bodily injury or severe sickness or to any extraordinary mental emotion or fright, great sorrow or the like?	73
74. Was she related by blood to her husband? If so, in what degree?—first, second or third cousin?	74
75. If dead, at what age did she die and of what disorder?	75
76. Was there any known peculiarity in her family? — that is, were any of her grandparents, parents, uncles, aunts, sisters, brothers, children or cousins, either blind or deaf or insane, or afflicted with any infirmity of body or mind?	76

The Family Physician, or the one best acquainted with the family and the child, is requested to fill out and sign the following certificate: —

Please date.

190 .

I, _____ a citizen of New Hampshire, Physician,
and practitioner in the town of _____ hereby certify
that I have examined _____ and find that
_____ is not insane, but is so deficient in mental ability that
_____ cannot be taught in common schools as others of _____ age are.
_____ bodily health is _____, and _____ has no contagious
disorder.

Signed,

.....M. D.

This application when properly filled out, is to be mailed to
CHARLES S. LITTLE, M. D., Superintendent, Laconia N. H.

FIFTY-FIFTH ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER

OF THE

STATE OF NEW HAMPSHIRE.

1906.

PRINTED BY IRA C. EVANS CO., CONCORD.

BOUND BY GEO. G. NEAL, DOVER.

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REPORT

OF THE

INSURANCE COMMISSIONER.

STATE OF NEW HAMPSHIRE.

INSURANCE DEPARTMENT,

CONCORD, April 1, 1906.

To His Excellency the Governor:

In respectfully submitting this, the fifty-fifth annual report of the insurance commissioner, the present incumbent cannot refrain from expressing his high appreciation of the official character and services of his predecessor in office, the late John C. Linehan, who died universally lamented at his home in Concord, September 18, 1905, leaving the affairs of his department in excellent condition and perfect order, after fifteen years of faithful service to the state. In sound discretion, steadfast fidelity and incorruptible integrity, he was unexcelled, and in his death it is to be feared that this department has sustained irreparable loss.

The report contains abstracts of the annual statements of all insurance corporations and associations authorized to do business in this state and under the jurisdiction of this department, together with the usual tables and schedules showing their condition and their business within and without the state for the year 1905.

FIRE INSURANCE.

CHANGES DURING THE YEAR ENDING MARCH 31, 1906.

Admitted.

National Union Fire Insurance Company of Pittsburg, Pa.
Colonial Assurance Company of New York.
North German Fire Insurance Company of New York.
Citizens Mutual Insurance Company of Boston.
St. Paul Fire & Marine Insurance Company of St. Paul.

Withdrawn.

Hamburg Bremen Fire Insurance Company of Germany.
 Victoria Fire Insurance Company of New York.

DOMESTIC COMPANIES.

The Eastern Fire Insurance Company of New Hampshire commenced business as a stock company in April, 1905, under its charter granted at the January session, 1893, of the legislature, as extended and confirmed by chapter 214 of the Laws of 1905, this being the only change in this class.

NUMBER OF COMPANIES AUTHORIZED TO TRANSACT BUSINESS WITHIN THE
 STATE DURING THE YEAR 1906.

STOCK COMPANIES.

Of New Hampshire.....	7	
Of other states.....	51	
Of other countries.....	26	
		<hr/>
		84

MUTUAL COMPANIES.

New Hampshire cash mutuals.....	3	
New Hampshire county mutuals.....	2	
New Hampshire town mutuals.....	19	
		<hr/>
		24
Cash mutuals of others states.....		7
		<hr/>
		115

This makes a net gain of three companies during the year.

FINANCIAL CONDITION OF ALL AUTHORIZED COMPANIES ON
 JANUARY 1, 1906.

AS COMPARED WITH THEIR CONDITION ON THE CORRESPONDING DATE OF 1905.

Paid-up Capital.

	1904.		1905.	
	No.	Amount.	No.	Amount.
New Hampshire companies....	6	\$1,475,000.00	7	\$1,485,000.00
Other states and countries....	76	43,852,875.00	77	45,402,875.00
		<hr/>		<hr/>
	82	\$45,327,875.00	84	\$46,887,875.00

Gross Assets.

New Hampshire companies....	6	\$5,352,944.42	7	\$5,707,652.30
Other states and countries....	76	305,083,678.87	77	335,882,517.69
New Hampshire cash mutuals.	2	188,091.76	3	206,318.91
Other state mutuals.....	6	2,712,340.79	7	3,111,483.28
		<hr/>		<hr/>
	90	\$313,337,055.84	94	\$344,907,972.18

Liabilities, except Capital.

New Hampshire companies....	6	\$2,322,703.39	7	\$2,485,154.13
Other states and countries....	76	156,721,491.08	77	166,955,713.48
New Hampshire cash mutuals.	2	53,989.40	3	86,101.36
Mutuals, other states.....	6	1,266,096.67	7	1,485,487.65
		<hr/>		<hr/>
	90	\$160,364,280.54	94	\$171,012,456.62

Unearned Premiums.

Cash mutuals.....	8	\$2,046,242.08	10	\$1,478,496.48
Stock companies, other states..	54	88,993,061.66	51	95,753,929.09
Stock of other countries.....	28	42,056,361.08	26	41,690,336.95
		<hr/>		<hr/>
	90	\$133,095,664.82	87	\$138,922,762.52

Surplus as Regards Policy-holders.

	1904.		1905.	
	No.	Amount.	No.	Amount.
New Hampshire companies....	6	\$3,030,241.05	7	\$3,222,508.97
Other states and countries....	76	148,362,187.79	77	170,715,347.83
New Hampshire cash mutuals.	2	134,102.36	3	120,217.55
Mutuals, other states.....	6	1,446,244.12	7	1,625,995.63
		<hr/>		<hr/>
	90	\$152,972,775.32	94	\$175,684,069.98

The increase in each department for the year 1905 was as follows:

In paid-up capital.....	\$1,560,000.00
In gross assets.....	31,570,916.34
In liabilities, except capital.....	10,648,176.08
In surplus as regards policy-holders.....	22,711,294.66
In amount of unearned premiums.....	5,827,097.70

FIRE INSURANCE BUSINESS IN NEW HAMPSHIRE.

In compiling the statistics relating to fire insurance within the state, a departure has been made from the method heretofore employed. These, like all other statistics, are useful and valuable only when they furnish accurate information to the public. Under the abandoned method, which was applied only to business within the state, no deduction was made in the premium account for return premiums or reinsurance premiums paid, although the justice and propriety of such deductions are clearly recognized in chapter 67, section 1, of the Laws of 1901. Consequently, all reinsurance premiums were included twice, when they should have been but once, all return premiums once, when they ought not to have been at all, and the ratio of losses to premiums was thereby unduly lowered and distorted. These differences should be borne in mind in a comparison of this year's statistics with those of previous years. In this report deductions have been made of return premiums and reinsurance according to the provisions of the statute above cited, and the premium accounts now show the actual cost of insurance to the insured and the loss accounts the amounts which they are entitled to receive for losses incurred during the year. This is the method employed in other states and the one always in use here, except as to business within the state.

The Grange Mutual Fire Insurance Company, heretofore classed with the County Mutuals, is now, for the first time, classed with the Cash Mutuals, for the reason that it is now charging full cash premium. The apparent increase in its liabilities, being due to the consequent charge for unearned premiums, does not impair its solvency.

FIRE INSURANCE BUSINESS IN NEW HAMPSHIRE.

DOMESTIC COMPANIES.

Town and County Mutuals.

Number of companies.....	21
Risks written.....	\$1,507,769.00
Premiums and assessments received.....	41,031.30
Losses incurred.....	15,203.34
Risks in force.....	8,692,034.50

Cash Mutuals.

Number of companies.....	3
Risks written.....	\$5,603,009.47
Premiums received.....	78,534.92
Losses incurred.....	49,415.08
Ratio of losses to premiums.....	62.92

Stock Companies.

Number of companies.....	7
Risks written.....	\$28,711,752.00
Premiums received.....	371,790.42
Losses incurred.....	158,030.36
Ratio of losses to premiums.....	42.50

*Total Business Transacted Within the State by All New Hampshire
Fire Insurance Companies.*

Number of companies.....	31
Risks written.....	\$35,822,530.47
Premiums received.....	491,356.64
Losses incurred.....	222,648.78
Ratio of losses to premiums.....	45.31

Stock Companies of Other States.

Number of companies.....	51
Risks written.....	\$57,256,653.13
Premiums received.....	735,542.33
Losses incurred.....	402,107.55
Ratio of losses to premiums.....	54.66

Mutual Companies of Other States.

Number of companies.....	7
Risks written.....	\$4,031,200.00
Premiums received.....	56,406.03
Losses incurred.....	12,457.06
Ratio of losses to premiums.....	22.08

Companies of Other Countries.

Number of companies.....	26
Risks written.....	\$24,290,616.47
Premiums received.....	290,551.54
Losses incurred.....	238,221.35
Ratio of losses to premiums.....	81.64

Total Business Transacted in New Hampshire by All Authorized Fire Insurance Companies.

Number of companies.....	115
Risks written.....	\$121,401,000.07
Premiums received.....	1,573,856.54
Losses incurred.....	875,434.74
Ratio of losses to premiums.....	55.62

The last was a year of financial prosperity for fire insurance companies, both domestic and foreign, and resulted generally in an increase of their surplus and resources.

MISCELLANEOUS COMPANIES.

The changes during the year among companies of this class are as follows:

Admitted.

Aetna Indemnity Company of Hartford, Conn.
North American Accident Company of Chicago.

NEW HAMPSHIRE BUSINESS.

	1904.	1905.
Number of companies.....	27	31
Premiums received.....	\$212,164.24	\$237,279.38
Losses paid.....	95,338.78	77,018.04

LIFE INSURANCE.

Never before in its history has the subject of life insurance received that degree of attention which has been bestowed upon it during the past year, and in consequence of the astounding and appalling disclosures of official incompetence, extravagance and dishonesty in a few of the larger companies under investigation, the public has been aroused to righteous indignation, and sternly demands that justice, swift and sure, be meted out to each and every guilty official, regardless of his social, political or financial standing. It also loudly and clearly calls for adequate remedial legislation to prevent, as far as may be, the continuance and recurrence of those evils in the future.

It is well to remember, however, that notwithstanding the great wrongs and injuries suffered by a few of the larger companies through the unfaithfulness of their own high officials, their solvency remains

absolutely unquestioned and unimpaired, and that under new and honest management they will be able not only to fulfil every existing contract, but still further to advance and extend the highly useful and benevolent purposes for which they were organized.

It should also be borne in mind that the scandals and abuses disclosed by recent investigation affect but a very small minority of the companies doing business in the country, and that as to the rest there is a presumption in favor of honest management.

Numerous committees and legislative bodies have for months been engaged in efforts to devise adequate measures for the correction of the existing evils, without unnecessary interference with proper and legitimate business methods now in use. It is probable that before the next session of our legislature their efforts will have been successful and that a code of laws relating to life insurance worthy of general enactment will then be submitted for consideration. Under such laws, supplemented by increased vigilance on the part of those whose duty it is to see that they are obeyed, genuine reform may be expected.

Notwithstanding the uncertainty and distrust regarding life insurance, there has been a considerable increase in life premiums in our state during the year.

The New England Mutual Life of Boston, the Washington Life Insurance Company of New York and the Reliance Life Insurance Company of Pittsburg, Pa., have withdrawn from the state during the year. Aside from these, there have been no changes.

NEW HAMPSHIRE BUSINESS OF LIFE COMPANIES.

Number of Policies and the Amount of the Same.

	1904.		1905.	
	Number.	Amount.	Number.	Amount.
Companies	29		28	
Ordinary	5,906	\$6,465,395.50	5,595	\$6,377,777.44
Industrial	17,813	3,168,805.00	18,701	3,330,825.00
	<hr/>	<hr/>	<hr/>	<hr/>
	23,719	\$9,634,200.50	24,296	\$9,708,602.44

Policies in Force.

Ordinary	34,279	\$47,137,681.96	36,437	\$49,176,545.23
Industrial	54,500	9,852,058.00	59,072	10,567,309.00
	<hr/>	<hr/>	<hr/>	<hr/>
	88,779	\$56,989,739.96	95,509	\$59,743,854.23

Premiums Received.

	1904.	1905.
Ordinary	\$1,716,534.73	\$1,787,263.06
Industrial	323,378.76	344,290.84
	<hr/>	<hr/>
	\$2,039,913.49	\$2,131,553.90

Losses Paid.

Ordinary	\$674,477.81	\$928,689.41
Industrial	96,161.61	105,178.42
	<hr/>	<hr/>
	\$770,639.42	\$1,033,867.83

ASSESSMENT CASUALTY COMPANIES.

The American Accident Association of Manchester, N. H., commenced business May 25, 1905, under its charter granted at the January session, 1905, of our legislature.

The Commercial Mutual Accident Company of Philadelphia was admitted to the state in March, 1906. These constitute the only changes in this class during the year.

NEW HAMPSHIRE BUSINESS.

	1904.		1905.
Number of companies.....	7		8
Premiums and assessments received	\$65,440.36		\$80,692.05
Losses paid.....	28,744.29		34,238.94
Policies in force..... (5,845)	2,047,250.00	(6,571)	2,378,322.00

FRATERNAL BENEFICIARY ASSOCIATIONS.

CHANGES DURING THE YEAR.

Admitted.

Independent Order Brith Abraham of New York.

Withdrawn.

Catholic Benevolent Legion of New York. No statement filed for this association and license not renewed.

Knights of Honor of St. Louis. License not renewed.

NEW HAMPSHIRE BUSINESS.

	1904.	1905.
Number of associations.....	31	33
Number of claims paid.....	327	254
Amount of same.....	\$325,226.67	\$356,813.90
Policies in force.....	23,236	24,896
Premiums and assessments received.....	\$386,120.73	\$379,264.05

SUMMARY STATEMENT OF PREMIUMS AND LOSSES IN NEW
HAMPSHIRE BY ALL CLASSES OF COMPANIES AND
ASSOCIATIONS DURING THE YEAR 1905.

	Premiums received.	Losses paid.
Fire	\$1,573,856.54	\$995,091.02
Miscellaneous	237,279.38	77,018.04
Life	2,131,553.90	1,033,867.83
Assessment casualty	80,692.05	34,238.94
Fraternal beneficiary	379,264.05	356,813.90
	<hr/>	<hr/>
	\$4,402,645.92	\$2,497,029.73

RECEIPTS AND EXPENDITURES.

The following is a detailed statement of the income to the state from all authorized insurance companies and associations for the year ending May 31, 1905, and of the expenses of the insurance department for the year ending May 31, 1904, the expense of 1904 being given instead of 1905 for the reason that the current fiscal year of the state treasury department does not expire until May 31.

Annual Fees New Hampshire Companies.

30 Fire insurance companies @ \$5.....	\$150.00	
2 Life and accident companies @ \$5.....	10.00	
6 Fraternal associations @ \$5.....	30.00	
58 Certificates @ \$1.....	58.00	
124 Agents' licenses @ \$1.....	135.00	
	<hr/>	\$383.00

Admission Fees.

2 Domestic companies @ \$10.....	\$20.00	
2 Foreign fraternal @ \$10.....	20.00	
9 Foreign insurance companies.....	418.00	
	<hr/>	458.00

Annual Fees Other States and Countries.

1 Fire insurance company @ \$31.....	\$31.00	
6 Fire insurance companies @ \$22.....	132.00	
72 Fire insurance companies @ \$20.....	1,440.00	
	<hr/>	\$1,603.00
23 Life insurance companies @ \$20.....	\$460.00	
2 Life insurance companies @ \$25.....	50.00	
3 Life insurance companies @ \$22.....	66.00	
	<hr/>	576.00
3 Fraternal associations @ \$25.....	\$75.00	
2 Fraternal associations @ \$10.....	20.00	
21 Fraternal associations @ \$5.....	105.00	
	<hr/>	200.00
4 Miscellaneous companies @ \$325.....	\$1,300.00	
1 Miscellaneous company @ \$25.....	25.00	
3 Miscellaneous companies @ \$22.....	66.00	
19 Miscellaneous companies @ \$20.....	380.00	
	<hr/>	1,771.00
6 Assessment casualty companies @ \$20.....		120.00

Agents' Licenses.

4,219 Agents' licenses (ordinary) @ \$2.....	\$8,438.00	
47 Agents' licenses @ \$3.....	141.00	
5 Agents' licenses @ \$1.....	5.00	
5 Agents' licenses (special) @ \$10.....	50.00	
	<hr/>	8,634.00

Miscellaneous Fees.

4 Services of process @ \$3.....	\$12.00	
57 Services of process @ \$2.....	114.00	
	<hr/>	126.00
14 Copies of reports sold @ \$1.25.....	\$17.50	
14 Certificates @ \$1.....	14.00	
2 Sets of blanks @ \$1.....	2.00	
	<hr/>	33.50
Total fees from all sources.....		<hr/> \$13,904.50

Taxes.

From foreign fire insurance companies.....	\$19,604.44
From foreign miscellaneous companies.....	4,273.55

From foreign life insurance companies.....	\$23,042.87	
From foreign assessment casualty companies..	1,076.22	
	<hr/>	
Total taxes.....		\$47,997.08
		<hr/>
Total taxes and fees paid state treasurer, 1905.....		\$61,901.58
Taxes paid by domestic stock fire companies.....		14,850.00
		<hr/>
Total		\$76,751.58

Expenses of Insurance Department.

Telegraph and telephone.....	\$74.33	
Office supplies.....	29.38	
Printing	81.00	
Expressage	119.59	
Postage and envelopes.....	212.80	
Insurance commissioners' convention.....	102.25	
Conference as to Equitable Life.....	30.77	
Commissioners' traveling expenses for the year		
1904	91.40	
All other expenses.....	58.50	
	<hr/>	
Total miscellaneous expenses.....		\$800.02
Printing blanks.....	\$329.52	
Printing report.....	1,296.79	
	<hr/>	
		1,626.31
Salary of clerk.....	\$1,000.00	
Salary of commissioner.....	2,000.00	
	<hr/>	
		3,000.00
		<hr/>
Total expenses insurance department, 1905.....		\$5,426.33

*Income to State from the Insurance Companies and Associations and
Expense of Insurance Department from 1890 to 1905, inclusive,
Sixteen Years.*

The following figures are of interest, as they show the steady increase in income each year since 1890. This means, of course, an increase in business as well.

	Taxes.	Fees.	Expenses.
1890.....	\$10,230.09	\$4,519.00	\$5,095.94
1891.....	13,332.58	4,804.00	5,665.49
1892.....	14,618.19	6,529.60	5,769.50
1893.....	16,585.64	5,687.40	6,017.15
1894.....	19,330.51	6,221.00	6,211.01
1895.....	18,281.61	7,020.00	5,993.24
1896.....	22,526.36	8,127.40	6,095.62
1897.....	26,195.88	9,832.05	5,845.09
1898.....	26,001.04	9,964.50	5,424.76
1899.....	28,277.03	10,197.20	5,565.24
1900.....	32,284.00	12,204.10	†6,814.63
1901.....	35,046.00	13,018.00	‡3,990.90
1902.....	40,444.89	12,371.96	5,363.79
1903.....	44,754.15	12,124.85	5,135.66
1904.....	47,746.87	13,684.50	4,953.46
1905.....	52,619.16	13,904.50	5,426.33
1906.....	56,100.06	14,420.35	\$5,500.00
	<hr/>	<hr/>	<hr/>
	\$504,374.06	\$164,630.41	\$95,117.86

In addition to the amount of taxes received during the year by the state for its use, there has been distributed among the towns in which the stockholders of the various domestic stock fire insurance companies reside, the sum of \$10,143.82.

Summaries.

Amount of taxes received.....	\$504,374.06	
Amount of fees received.....	164,630.41	
	<hr/>	\$669,004.47
Expense of the insurance department.....		95,117.86
		<hr/>
Net income to the state.....		\$573,886.61

† The printing of two reports included in this amount.

‡ No expense for report this year.

§ Amount estimated.

That the business of insurance has been constantly and rapidly increasing in the state is clearly demonstrated by the foregoing statistics, thus making this department an important source of revenue instead of a burden to the state treasury. Should its business continue to increase in the future as in the past, a permanent addition to its clerical force will soon become a necessity.

GEORGE H. ADAMS,

Insurance Commissioner.

STATISTICAL TABLES.

TABLE No. 1.

Showing Cash Assets, Premiums, Liabilities, Surplus, Income and Expenditures of the Town and County Mutual Fire Insurance Companies for the year 1905.

COMPANIES.	Cash assets.	Premium notes.	Liabilities (no reserve).	Surplus or deficit.	Income.	Expenditures.
Barnstead	\$254.90	\$16,019.98	.....	\$254.90	\$223.25	\$140.60
Bow	85.07	3,034.50	.....	85.07	373.58	316.76
Candia	75.00	6,804.45	\$130.03	— 55.03	1,021.91	1,073.91
Canterbury	35.95	6,748.10	950.00	— 914.05	52.82	40.75
Hollis	101.90	11,726.00	.....	101.90	531.63	532.50
London	398.38	5,285.73	.....	398.38	101.12	17.50
Lyndeborough	258.40	8,722.02	.....	258.40	35.53	16.81
Milford	2,509.97	16,898.00	1.50	2,508.47	297.97	649.77
New Durham	156.69	4,294.50	.....	156.69	370.42	349.68
Northwood	497.35	15,542.73	185.00	312.35	1,229.33	915.94
Orford	8.16	7,324.30	2,000.00	—1,991.84	525.86	539.91

Piermont.....	22.49	8,622.11	.....	22.49	60.37	50.75
Saunderston.....	718.39	6,491.50	.....	693.39	237.47	54.92
Strafford.....	259.48	11,858.10	.....	259.48	1,330.05	1,493.35
Sunapee.....	8,275.97	28,704.98	.....	4,966.72	1,787.37	353.07
Sutton.....	150.11	10,068.00	.....	150.11	250.33	212.03
Tilton and Northfield.....	1,123.89	4,496.50	.....	1,123.89	266.49	18.00
Weare.....	126.65	42,832.10	.....	126.65	341.83	305.41
Westmoreland.....	54.63	7,970.25	.....	54.63	31.29	25.00
Merrimack County.....	799.39	47,159.05	.....	799.39	3,486.22	3,043.45
Rockingham Farmers.....	16,575.16	276,825.82	.....	—	33,719.19	37,491.36
	\$32,487.93	\$1,088,109.31	\$26,282.73	\$3,205.20	\$52,274.03	\$17,611.47

TABLE No. 2.

Showing Receipts and Expenditures of Town and County Mutuals for the year 1905.

COMPANIES.	Premiums received.	Assessments made.	Assessments collected.	Losses incurred.	Losses paid.	Other receipts.	Other ex- penditures.
Barnstead	\$218.05	.....	.....	\$5.00	\$5.00	\$5.20	\$135.60
Bow	17.14	\$356.44	\$356.44	300.00	300.00	.....	16.76
Candia.....	68.39	1,034.22	953.00	1,098.03	981.50	.....	92.41
Canterbury	38.37	.....	.....	.....	26.48	14.45	14.27
Hollis.....	44.33	487.30	487.30	490.00	495.00	.....	37.50
Loudon.....	101.12	.....	.....	.....	.....	.....	17.50
Lyndeborough	33.10	.....	.....	.....	.....	2.43	16.81
Milford.....	176.63	.....	.....	621.31	619.81	121.34	29.96
New Durham	26.25	356.51	335.38	300.00	300.00	8.79	49.68
Northwood	126.60	1,102.73	1,102.73	935.00	750.00	.....	165.94
Orford	50.86	475.00	475.00	475.00	475.00	.....	64.91

Piermont.....	60.37	.....	.....	.....	.....	.....	50.75
Sanbornton.....	199.05	.....	.....	.....	.....	38.42	54.92
Straford.....	118.72	1,214.33	1,211.33	1,386.00	1,386.00	.....	107.35
Sunapee.....	1,366.32	.....	.....	1,550.00	.....	421.05	353.07
Sutton.....	52.12	198.21	198.21	155.00	155.00	.....	57.03
Tilton and Northfield.....	236.62	223.26	.....	.....	.....	29.87	18.00
Weare.....	260.93	.....	80.90	34.58	34.58	.....	270.83
Westmoreland.....	31.29	.....	.....	.....	.....	.....	25.00
Merrimack County.....	403.48	.....	1,812.08	94.50	1,344.50	1,270.66	1,098.95
Rockingham Farmers.....	1,273.50	.....	29,145.69	8,330.47	8,330.47	9,300.00	29,160.89
	\$4,903.34	\$5,418.00	\$36,158.06	\$15,774.89	\$15,203.34	\$11,212.21	\$32,438.13

TABLE No. 3.

Risks in force, Risks written, Premiums and Assessments received, Losses paid, and other Expenditures of the Town and County Mutuals for the year 1905.

COMPANIES.	Risks in force Dec. 31, 1905.	Risks written during year.	Premiums and assessments received.	Losses and other expen- ditures.
Barnstead.....	\$265,472.00	\$51,350.00	\$218.05	\$140.60
Bow.....	60,690.00	9,125.00	373.58	316.76
Candia.....	108,235.00	19,625.00	1,021.39	1,073.91
Canterbury.....	103,595.00	12,550.00	38.37	40.75
Hollis.....	189,918.00	37,568.00	531.63	532.50
London.....	105,714.50	20,225.00	101.12	17.50
Lyndeborough.....	145,367.00	13,200.00	33.10	16.81
Milford.....	168,980.00	31,575.00	176.63	649.77
New Durham.....	71,575.00	6,250.00	361.63	349.68
Northwood.....	304,000.00	58,650.00	1,229.33	915.94
Orford.....	140,525.00	23,450.00	525.86	539.91
Piermont.....	134,278.00	24,165.00	60.37	50.75

Saunbornton.....	129,830.00	35,910.00	199.05	54.92
Strafford.....	213,396.00	39,800.00	1,330.05	1,493.35
Sunapee.....	439,132.00	188,950.00	1,336.32	333.07
Sutton.....	97,840.00	29,075.00	250.33	212.03
Tilton and Northfield.....	89,930.00	47,300.00	236.62	18.00
Weare.....	566,880.00	125,710.00	341.83	305.41
Westmoreland.....	69,920.00	14,200.00	31.29	25.00
Merrimack County.....	767,661.00	140,472.00	2,215.56	3,043.45
Rockingham Farmers'.....	4,519,096.00	587,619.00	30,419.19	37,491.36
	\$8,692,034.50	\$1,507,769.00	\$41,031.30	\$17,641.47

TABLE No. 4.

Showing Assets, Policy Stipulations, Liabilities, Surplus and Unearned Premiums of the Cash Mutual Fire Insurance Companies for the year ending December 31, 1905.

COMPANIES.	Gross assets.	Policy stipulations.	Liabilities.	Surplus or deficit.	Unearned premiums.
Concord Mutual.	\$100,301.81	\$70,338.00	\$18,518.19	\$81,783.62	\$17,618.00
Grange Mutual.	608.54	183,235.40	28,914.93	—28,336.39	25,279.93
Manufacturers & Merchants	105,408.56	142,255.77	38,638.24	66,770.32	34,444.89
	\$206,318.91	\$395,829.17	\$86,101.36	\$120,217.55	\$77,372.82

TABLE No. 5.

Showing Ratio of Expenditures to Income, of Losses to Premiums, and of Expenses to Income, of the Cash Mutual Fire Insurance Companies for the year 1905.

COMPANIES.	Income.	Expenditures.	Ratio of expenditures to income.	Premiums received.	Losses paid.	Ratio of losses to premiums.	Expenses.	Ratio of expenditures to income.	Ratio of expenditures to premiums.
Concord Mutual	\$24,002.65	\$17,136.15	71.39	\$19,771.61	\$8,696.44	43.98	\$4,837.22	20.11	24.46
Grange Mutual	21,093.37	21,099.09	100.03	21,093.37	18,561.99	87.99	2,373.21	11.25	11.25
Manufacturers & Merchants	51,794.65	43,299.45	83.59	48,076.06	28,015.71	58.27	11,520.72	22.24	23.96
	\$96,890.67	\$81,534.69	84.15	\$88,941.04	\$55,274.14	62.14	\$18,731.15	19.33	21.06

TABLE No. 6.

Risks written, Premiums received, and Losses incurred by the Cash Mutuals, with Ratio of Losses incurred to Risks written and Premiums received, also Amount at Risk December 31, 1905, with Cash Premiums thereon.

COMPANIES.	Risks written.	Cash premiums thereon.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums received.	Risks in force Dec. 31, 1905.	Cash premiums thereon.	Ratio of premiums to risks written.
Concord Mutual.....	\$1,254,543.57	\$20,855.55	\$8,677.22	0.69	41.60	\$2,428,025.99	\$35,296.00	1.45
Grange Mutual.....	2,084,700.00	20,386.52	20,685.50	0.99	101.46	6,107,813.00	50,559.87	0.82
Manufact'rs&Merch'ts	2,742,693.00	52,860.75	27,039.59	0.98	51.15	4,224,725.00	68,889.78	1.62
	\$6,081,936.57	\$94,102.82	\$56,402.31	0.92	59.93	\$12,760,563.99	\$154,745.65	1.21

TABLE No. 7.

Ratio of Net Assets to Risks in force, and of Premiums received to Risks written, for the year 1905, by the Cash Mutual Fire Insurance Companies.

COMPANIES.	Risks in force Dec. 31, 1905.	Net assets.	Ratio of net assets to risks.	Risks written during year.	Premiums thereon.	Ratio of pre- miums to risks written.
Concord Mutual	\$2,428,025.99	\$99,431.62	4.07	\$1,254,543.57	\$20,855.55	1.66
Grange Mutual	6,107,813.00	.....	.....	2,084,700.00	20,386.52	0.98
Manufacturers & Merchants.	4,224,725.00	101,215.21	2.39	2,742,693.00	52,860.75	1.92
	\$12,760,563.99	\$200,646.83	1.57	\$6,081,936.57	\$94,102.82	1.54

TABLE No. 8.

Business of New Hampshire Cash Mutuals within the State during the year ending December 31, 1905.

COMPANIES.	Risks written.	Premiums received.	Losses incurred.	Losses paid.	Ratio of losses incurred to risks written.	Ratio of losses paid to risks written.	Ratio of losses incurred to premiums received.	Ratio of losses paid to premiums received.
Concord Mutual	\$1,231,693.57	\$19,391.98	\$8,677.22	\$8,696.44	0.70	0.70	44.74	44.84
Grange Mutual	2,084,700.00	20,386.52	20,685.50	18,561.99	0.91	0.89	101.46	91.05
Manufacturers & Merchants	2,286,615.90	38,756.42	20,052.36	20,919.67	0.87	0.91	51.73	54.07
	\$5,603,009.47	\$78,534.92	\$49,415.08	\$48,208.10	0.88	0.86	62.92	61.38

TABLE No. 9.

Ratio of Premiums to Risks written on Property in New Hampshire and on Property out of the State by New Hampshire Cash Mutuals during the year 1905.

COMPANIES.	Risks written on property in New Hampshire in 1905.	Premiums thereon.	Ratio of premiums to risks written.	Risks written on property out of the state in 1905.	Premiums thereon.	Ratio of premiums to risks written.
Concord Mutual.....	\$1,231,693.57	\$19,391.98	1.57	\$22,850.00	\$1,463.57	6.40
Orange Mutual.....	2,084,700.00	20,386.52	0.98	.....	.....	.....
Manufacturers & Merchants ..	2,286,615.90	38,756.42	1.69	456,077.10	14,104.33	3.09
	\$5,603,009.47	\$78,534.92	1.40	\$478,927.10	\$15,567.90	3.25

TABLE No. 10.

*Showing Capital, Assets, Liabilities, Unearned Premiums, and Surplus of New Hampshire Stock Fire Insurance Companies
for the year ending December 31, 1905.*

COMPANIES.	Capital.	Gross assets.	Liabilities except capital.	Unearned premiums.	Surplus as to policy-holders.	Surplus over all liabilities.
Capital	\$200,000.00	\$628,980.33	\$309,552.98	\$252,730.47	\$319,427.35	\$119,427.35
Eastern	10,000.00	11,125.26	663.63	663.63	10,461.63	461.63
Fire Underwriters	10,000.00	46,797.83	14,666.11	8,880.35	32,131.72	22,131.72
Granite State	200,000.00	779,308.03	367,322.47	326,654.76	411,985.56	211,985.56
New Hampshire	1,000,000.00	4,069,140.67	1,767,684.88	1,452,509.62	2,301,455.79	1,301,455.79
Portsmouth	50,000.00	135,156.67	19,416.10	18,752.10	115,740.57	65,740.57
State Dwelling House.	15,000.00	37,143.51	5,847.96	5,620.71	31,306.35	16,306.35
	\$1,485,000.00	\$5,707,652.30	\$2,485,154.13	\$2,065,811.64	\$3,222,508.97	\$1,737,508.97

TABLE No. 11.

Showing Ratio of Expenditures to Income, of Losses to Premiums, and of Expenses to Income and Premiums of the Stock Fire Insurance Companies for the year 1905.

COMPANIES.	Income.	Expenditures.	Ratio of expenditures to income.	Premiums received.	Losses paid.	Ratio of losses to premiums.	Expenses.	Ratio of expenses to income.	Ratio of expenses to premiums.
Capital	\$364,528.59	\$283,256.12	77.67	\$340,345.50	\$151,804.07	44.59	\$123,452.05	33.86	36.23
Eastern	1,698.48	606.34	35.69	1,354.03	363.62	26.85	242.72	14.29	17.92
Fire Underwriters	13,652.01	10,374.59	75.99	11,133.89	5,181.56	46.53	4,593.03	33.64	41.25
Granite State	486,446.09	428,156.74	88.02	465,569.47	217,699.19	46.75	198,457.55	40.79	42.62
New Hampshire	1,888,834.83	1,655,248.65	87.63	1,739,745.13	873,472.39	50.20	681,776.26	36.09	39.18
Portsmouth	23,959.65	25,578.67	106.75	19,380.42	7,138.11	36.64	14,440.56	60.27	74.51
State Dwelling House.	4,201.73	3,008.58	71.60	1,880.06	287.28	15.28	1,009.29	24.02	53.15
	\$2,783,321.38	\$2,406,229.69	86.45	\$2,579,458.50	\$1,255,946.22	48.69	\$1,023,971.46	36.78	39.69

TABLE No. 12.

Risks written, Premiums received, Losses incurred, by the Stock Fire Insurance Companies; also Risks in force December 31, 1905, with Premiums thereon.

COMPANIES.	Risks written.	Premiums received.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums received.	Risks in force Dec. 31, 1905.	Premiums thereon.	Ratio of premiums to risks in force.
Capital	\$3,143,929.00	\$440,924.53	\$154,271.42	0.45	35.05	\$44,289,171.00	\$505,460.95	1.14
Eastern	108,150.00	1,418.52	363.62	0.33	25.63	102,600.00	1,327.30	1.29
Fire Underwrit's	834,851.00	12,718.58	6,635.65	0.79	52.17	1,333,826.00	17,760.71	1.33
Granite State	46,303,124.00	627,451.53	215,073.36	0.46	34.16	53,521,345.00	653,309.52	1.22
New Hampshire.	165,057,015.00	2,087,832.33	872,248.39	0.52	41.77	243,871,391.00	2,905,019.25	1.19
Portsmouth	1,758,194.00	23,138.86	6,070.94	0.34	26.23	3,271,301.00	37,504.21	1.14
State Dw. House.	204,250.00	1,959.63	317.28	0.15	16.19	1,176,400.00	11,213.13	0.95
	\$248,409,513.00	\$3,194,543.98	\$1,254,980.66	0.50	39.28	\$347,566,034.00	\$4,131,595.07	1.19

TABLE No. 13.

Ratio of Net Assets to Risks in force, and of Premiums received to Risks written in 1905 by New Hampshire Stock Fire Insurance Companies.

COMPANIES.	Risks in force Dec. 31, 1905.	Net assets.	Ratio of net assets to risks.	Risks written in 1905.	Premiums thereon.	Ratio of premiums to risks written.
Capital	\$44,289,171.00	\$572,157.82	1.29	\$34,143,929.00	\$140,024.53	1.29
Eastern	102,600.00	10,461.63	10.19	108,150.00	1,418.52	1.31
Fine Underwriters.	1,333,826.00	41,012.07	1.25	834,851.00	12,718.58	1.52
Granite State.	53,521,345.00	738,640.32	1.38	46,303,124.00	627,451.53	1.35
New Hampshire.	243,871,391.00	3,753,965.41	1.54	165,057,015.00	2,087,832.33	1.26
Portsmouth	3,271,301.00	134,492.67	4.11	1,758,194.00	23,138.86	1.31
State Dwelling House.	1,176,400.00	36,916.26	3.13	204,250.00	1,959.63	0.95
	\$347,566,034.00	\$5,287,646.18	1.52	\$248,409,513.00	\$3,194,543.98	1.28

TABLE No. 14.

Business of New Hampshire Stock Fire Insurance Companies within the State during 1905.

COMPANIES.	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Ratio of losses paid to risks written.	Ratio of losses incurred to risks written.	Ratio of losses paid to premiums received.	Ratio of losses incurred to premiums received.
Capital	\$3,228,606.00	\$43,251.24	\$27,493.82	\$22,126.72	0.85	0.68	63.56	51.16
Eastern	87,250.00	1,193.48	363.62	363.62	0.41	0.41	30.47	30.47
Fire Underwriters	618,276.00	9,605.16	5,181.56	5,989.04	0.79	0.92	53.94	62.35
Granite State	9,244,727.00	125,317.43	58,464.70	57,397.46	0.63	0.62	46.65	45.80
New Hampshire	14,610,776.00	183,838.06	78,523.41	67,782.47	0.53	0.46	42.71	36.87
Portsmouth	692,867.00	6,625.42	5,695.88	4,053.77	0.82	0.58	85.97	61.18
State Dwelling House	204,250.00	1,959.63	287.28	317.28	0.14	0.15	14.66	16.19
	\$28,711,752.00	\$371,790.42	\$176,010.27	\$158,030.36	0.61	0.55	47.34	42.50

TABLE No. 15.

Ratio of Premiums to Risks written on Property in New Hampshire and on Property out of the State by New Hampshire Stock Fire Insurance Companies during the year 1905.

COMPANIES.	Risks written on property in New Hampshire in 1905.	Premiums thereon.	Ratio of premi- ums to risks written.	Risks written on property not in New Hampshire in 1905.	Premiums thereon.	Ratio of premi- ums to risks written.
Capital	\$3,228,606.00	\$43,251.24	1.33	\$30,915,323.00	\$396,773.29	1.26
Eastern	87,250.00	1,193.48	1.36	20,900.00	225.04	1.07
Fire Underwriters	648,276.00	9,605.16	1.48	186,575.00	3,113.42	1.66
Granite State	9,244,727.00	125,317.43	1.35	37,058,397.00	502,134.10	1.35
New Hampshire	14,610,776.00	183,838.06	1.26	150,446,239.00	1,903,994.27	1.26
Portsmouth Fire	692,867.00	6,625.42	0.95	1,065,327.00	16,513.41	1.55
State Dwelling House	204,250.00	1,959.63	0.95	.....	.....	.....
	\$28,716,752.00	\$371,790.42	1.29	\$219,692,761.00	\$2,822,753.56	1.28

TABLE No. 16.

Showing Capital, Assets, Liabilities, Unearned Premiums and Surplus of Fire and Fire Marine Insurance Companies of other States and Countries for the year ending December 31, 1905.

STOCK COMPANIES OF OTHER STATES.	Capital.	Gross assets.	Liabilities except capital.	Unearned premiums.	Surplus as to policy-holders.	Surplus over all liabilities.
Etna.....	\$4,000,000.00	\$16,815,296.87	\$5,538,691.52	\$1,691,120.91	\$11,276,605.35	\$7,276,605.35
Agricultural	500,000.00	2,960,364.15	1,541,752.60	1,392,739.50	1,418,611.55	918,611.55
Alliance	500,000.00	1,242,043.26	254,896.26	204,975.46	987,147.00	487,147.00
American Central	1,000,000.00	4,239,960.35	1,728,988.51	1,533,917.56	2,510,971.84	1,510,971.84
American, Mass	300,000.00	796,852.29	378,997.50	340,357.60	417,854.79	117,854.79
American, N. J.	600,000.00	6,005,357.60	2,726,218.29	2,412,615.63	3,279,139.31	2,079,139.31
Assurance Co. of America	400,000.00	1,023,514.61	374,535.60	314,815.78	648,979.01	248,979.04
Boston	1,000,000.00	4,430,291.63	1,053,991.49	985,997.07	3,376,303.14	2,376,303.14
British American.....	200,000.00	563,031.34	273,314.62	253,424.15	289,719.72	89,719.72
Colonial Assurance.....	200,000.00	720,403.50	394,288.23	282,443.61	326,115.27	126,115.27
Commercial Union	200,000.00	559,256.28	219,408.10	159,660.21	339,848.18	139,848.18
Connecticut.....	1,000,000.00	5,813,619.36	2,943,597.07	2,711,476.04	2,870,022.29	1,870,022.29
Continental	1,000,000.00	16,384,501.83	6,701,727.96	5,899,189.49	9,682,773.87	8,682,773.87
Delaware.....	702,875.00	1,875,521.40	926,443.49	730,132.48	949,077.91	246,202.91
Equitable Fire & Marine	400,000.00	1,301,246.63	678,662.67	593,337.68	622,583.96	222,583.96
Federal.....	500,000.00	2,200,080.68	813,679.99	319,444.46	1,386,400.69	886,400.69
Fire Association.....	500,000.00	7,003,261.76	4,887,618.02	2,850,697.49	2,115,613.74	1,615,613.74

Fireman's Fund.....	1,000,000.00	7,204,435.92	3,435,910.72	2,903,233.14	3,768,525.20	2,768,525.20
Firemen's.....	1,000,000.00	3,794,615.43	938,886.82	860,806.95	2,855,728.61	1,855,728.61
Franklin.....	400,000.00	3,065,251.08	1,656,392.56	707,573.29	1,408,858.52	1,008,858.52
German Alliance.....	400,000.00	1,485,286.15	440,645.43	334,880.95	1,044,640.72	644,640.72
German-American.....	1,500,000.00	14,052,520.59	5,812,836.81	4,968,875.26	8,239,683.75	6,739,683.75
Germania.....	1,000,000.00	6,835,785.78	2,779,657.19	2,617,872.81	4,056,128.59	3,056,128.59
Glens Falls.....	200,000.00	4,515,081.38	1,623,130.56	1,410,416.57	2,891,950.82	2,691,950.82
Hanover.....	1,000,000.00	4,350,601.15	2,325,910.11	2,041,036.86	2,924,694.04	1,021,694.04
Hartford.....	1,250,000.00	18,061,926.87	11,202,000.29	9,638,171.36	6,859,926.58	5,609,926.58
Home.....	3,000,000.00	21,239,052.88	9,296,497.51	7,375,947.00	11,942,555.34	8,942,555.34
Home Fire & Marine.....	300,000.00	1,822,952.01	976,009.75	856,955.59	846,942.26	546,942.26
Indemnity.....	200,000.00	514,680.91	201,614.96	186,010.19	304,065.95	104,065.95
Ins. Co. of No. America.....	3,000,000.00	12,993,927.97	6,275,557.65	4,639,761.32	6,718,370.32	3,718,370.32
Mercantile Fire & Marine.....	400,000.00	754,475.92	241,423.09	222,540.05	513,052.83	113,052.83
National.....	1,000,000.00	7,304,958.96	3,906,030.56	3,398,440.86	3,398,899.40	2,398,899.40
National Union.....	750,000.00	2,108,221.46	905,662.57	821,732.56	1,202,558.89	452,558.89
Niagara.....	500,000.00	4,732,286.11	2,326,683.95	2,115,961.82	2,405,602.16	1,905,602.16
North German.....	200,000.00	601,734.95	175,546.78	144,226.26	426,188.17	226,188.17
Orient.....	500,000.00	2,416,979.11	1,043,956.98	945,088.13	1,373,022.13	873,022.13
Pelican.....	200,000.00	514,260.95	208,771.16	184,430.99	305,489.79	105,489.79
Pennsylvania.....	400,000.00	7,024,039.69	3,542,089.84	2,437,607.40	3,481,949.85	3,081,949.85
Phoenix, N. Y.....	1,000,000.00	8,859,128.89	5,560,280.98	5,150,405.89	3,298,847.91	2,298,847.91
Phoenix, Conn.....	2,000,000.00	8,140,630.43	3,619,840.35	3,127,447.18	4,520,790.08	2,520,790.08
Providence Washington.....	500,000.00	3,027,671.67	1,804,313.35	1,556,029.60	1,223,358.32	723,358.32
Queen.....	1,000,000.00	6,841,016.55	2,989,614.26	2,605,236.32	3,851,402.29	2,851,402.29
Security.....	500,000.00	1,866,319.09	934,921.97	864,152.93	951,397.12	431,397.12
Springfield Fire & Marine.....	2,000,000.00	7,156,531.72	3,008,517.72	2,783,213.25	4,148,014.00	2,148,014.00
Traders.....	500,000.00	3,257,276.61	1,305,169.16	1,210,160.64	1,952,107.01	1,452,107.01
Union.....	200,000.00	718,167.97	355,068.34	283,511.91	363,099.63	163,099.63
United Firemen's.....	300,000.00	1,890,337.51	1,339,165.41	416,845.52	546,511.36	246,511.36
United States.....	250,000.00	814,188.64	496,065.27	438,114.33	318,123.37	68,123.37

TABLE No. 16.—*Continued.*

STOCK COMPANIES OF OTHER STATES.	Capital.	Gross assets.	Liabilities except capital.	Unearned premiums.	Surplus as to policy-holders.	Surplus over all liabilities.
Victoria	\$200,000.00	\$339,772.82	\$68,452.87	\$50,302.65	\$271,319.95	\$71,319.95
Westchester	300,000.00	4,053,482.43	1,991,457.95	1,774,645.64	2,062,024.48	1,762,024.48
Williamsburgh City. . .	250,000.00	2,851,209.37	1,068,360.66	963,848.75	1,782,848.71	1,532,848.71
MUTUAL COMPANIES OF OTHER STATES.	\$40,202,875.00	\$249,143,421.08	\$117,104,114.56	\$95,753,929.09	\$133,836,445.80	\$93,633,570.80
Citizens		\$341,064.53	\$197,644.15	\$187,023.64	\$143,420.38	\$143,420.38
Fitchburg		217,075.91	168,721.84	136,752.30	48,354.07	48,354.07
Merchants & Farmers. .		283,385.07	163,866.92	154,967.36	119,518.15	119,518.15
Merrimack		248,549.60	208,596.56	193,630.85	39,953.04	39,953.04
Providence		607,360.34	165,310.77	160,321.63	442,049.57	442,049.57
Quincy		713,072.61	248,199.03	241,649.03	464,873.58	464,873.58
Traders & Mechanics. .		700,975.22	333,148.38	326,778.85	367,826.84	367,826.84
.....		\$3,111,483.28	\$1,485,487.65	\$1,401,123.66	\$1,025,995.63	\$1,025,995.63

TABLE No. 16.—Continued.

COMPANIES OF OTHER COUNTRIES.	Deposit capital.	Assets in the United States.	Liabilities except deposit in the United States.	Unearned premiums.	Surplus as to policy-holders in the United States.	Surplus over all liabilities in the United States.
Aachen & Munich	\$200,000.00	\$1,479,656.80	\$789,389.76	\$709,116.84	\$690,267.04	\$190,267.04
Atlas Assurance Co.Ltd.	200,000.00	1,949,431.08	1,075,247.60	986,652.70	874,183.48	674,183.48
British America	200,000.00	1,542,949.10	1,017,065.39	934,556.70	525,883.71	325,883.71
Caledonian	200,000.00	1,919,131.68	1,173,404.31	1,026,640.08	737,131.71	537,131.71
Commercial Union	200,000.00	5,097,450.11	3,566,596.18	2,959,659.92	1,500,853.93	1,300,853.93
Law Union & Crown	200,000.00	877,696.60	272,735.66	227,492.66	664,960.94	404,960.94
Liverpool & London & Globe	200,000.00	12,234,948.26	6,764,089.72	5,677,404.82	5,470,858.54	5,270,858.54
London Assurance	200,000.00	2,965,874.44	1,598,470.00	1,317,064.59	1,367,404.44	1,167,404.44
London & Lancashire	200,000.00	3,295,490.84	2,010,108.36	1,783,631.47	1,285,382.48	1,085,382.48
Moscow	200,000.00	1,280,284.92	587,227.04	524,879.04	693,057.88	493,057.88
Munich Reinsurance	200,000.00	4,097,095.00	2,776,227.97	2,116,779.97	1,320,867.03	1,120,867.03
No. British & Mercantile	200,000.00	6,517,442.99	3,457,830.58	3,098,834.46	3,039,612.41	2,839,612.41
Northern	200,000.00	3,814,971.58	2,331,956.16	2,084,566.03	1,483,015.42	1,283,015.42
Norwich Union	200,000.00	2,759,422.13	1,803,924.76	1,656,972.12	955,497.37	755,497.37
Palatine	200,000.00	2,348,209.79	1,223,110.75	1,039,594.10	1,125,099.04	925,099.04
Phoenix Assurance	200,000.00	3,455,012.17	2,013,345.94	1,817,768.88	1,441,666.23	1,241,666.23
Rossia	200,000.00	1,949,372.82	1,137,726.22	909,022.22	811,646.60	611,646.60
Royal Exchange	200,000.00	2,209,190.29	1,182,719.23	986,455.92	1,026,471.06	826,471.06
Royal	200,000.00	8,429,931.68	5,283,494.47	4,556,932.57	3,146,437.21	2,946,437.21
Salamandra	200,000.00	1,344,636.24	914,091.66	756,357.96	430,544.58	230,544.58

TABLE No. 16.—*Continued.*

COMPANIES OF OTHER COUNTRIES.	Deposit capital.	Assets in the United States.	Liabilities except deposit in the United States.	Unearned premiums.	Surplus as to policy-holders in the United States.	Surplus over all liabilities in the United States.
Scottish Union & Nat'l	\$200,000.00	\$5,379,583.06	\$2,005,211.80	\$1,673,674.71	\$3,374,371.26	\$3,174,371.26
Skandia	200,000.00	980,370.19	617,888.60	541,751.69	362,481.59	162,481.59
State Fire	200,000.00	416,574.53	110,356.41	97,949.96	306,218.12	106,218.12
Sun	200,000.00	3,139,168.37	2,161,409.46	1,960,075.54	977,758.91	777,758.91
Union Assurance	200,000.00	1,776,110.66	840,283.88	710,917.37	935,826.78	735,826.78
Western	200,000.00	2,397,608.00	1,652,199.36	1,536,084.63	745,408.64	545,408.64
	\$5,200,000.00	\$88,627,613.33	\$48,366,111.27	\$41,690,336.95	\$35,252,906.40	\$30,052,906.40
	\$45,402,875.00	\$335,882,517.69	\$166,955,713.48	\$138,845,389.70	\$170,715,347.83	\$125,312,472.83

TABLE No. 17.

Risks in force, Risks written, Premiums received, and Losses incurred, with Ratio of Premiums received and Losses incurred to Risks written.

STOCK COMPANIES OF OTHER STATES.	Fire risks in force Dec. 31, 1905.	Fire risks written during year.	Premiums received thereon.	Ratio of pre- miums to risks w r t- ten.	Fire losses incurred in 1905.	Ratio of losses incurred to risks written.
Etna	\$732,386,962	\$588,013,368	\$7,804,335.52	1.32	\$2,614,602.67	0.44
Agricultural	279,052,300	183,949,800	1,953,482.00	1.06	617,650.00	0.33
Alliance	27,751,008	37,800,828	432,353.26	1.14	89,314.81	0.23
American Central	261,557,489	226,846,319	2,936,148.54	1.29	1,014,598.07	0.44
American, Mass.	52,534,452	67,444,725	883,375.66	1.31	279,005.00	0.41
American, N. J.	447,422,460	273,740,868	2,947,174.62	1.07	915,018.52	0.33
Assurance Co. of America	52,284,069	54,869,084	659,766.13	1.22	228,540.43	0.41
Boston	114,135,255	111,153,754	1,087,745.63	0.97	317,120.50	0.28
British-American	43,683,081	48,842,871	577,435.62	1.18	217,304.11	0.44
Colonial	40,679,345	49,300,563	691,735.30	1.43	264,716.85	0.53
Commercial Union	27,662,926	34,778,775	402,910.57	1.15	113,168.75	0.32
Connecticut	446,454,995	298,314,053	3,872,857.91	1.29	1,495,940.96	0.50
Continental	1,108,150,990	705,379,930	7,035,782.54	0.99	2,581,108.26	0.36
Delaware	125,484,720	101,866,727	1,253,545.94	1.23	429,143.58	0.42
Equitable Fire & Marine	93,235,306	73,789,821	989,301.85	1.34	434,800.91	0.58
Federal	33,338,407	39,648,234	503,928.64	1.27	151,230.57	0.38
Fire Association	464,446,779	400,400,090	5,055,883.33	1.26	1,897,230.34	0.47
Fireman's Fund	415,296,429	358,744,046	4,601,115.43	1.28	1,649,320.97	0.46

TABLE No. 17.—*Continued.*

STOCK COMPANIES OF OTHER STATES.	Fire risks in force Dec. 31, 1905.	Fire risks written during year.	Premiums received thereon.	Ratio of pre- miums to risks writ- ten.	Fire losses incurred in 1905.	Ratio of losses incurred to risks written.
Firemen's	\$180,117,732	\$105,141,014	\$1,273,180,39	1.21	\$139,849.45	0.11
Franklin	117,723,123	78,284,412	978,572.42	1.25	383,061.94	0.48
German Alliance	65,447,803	58,605,964	610,818.83	1.01	255,463.21	0.43
German-American	1,008,817,597	930,372,086	9,072,148.19	0.97	2,562,835.31	0.27
Germania	548,438,403	345,671,742	3,399,943.52	0.98	1,163,247.81	0.33
Gleens Falls	257,139,697	161,705,658	1,907,154.18	1.18	605,023.82	0.36
Hanover	421,699,023	363,485,446	3,713,023.99	1.02	1,412,160.61	0.39
Hartford	1,582,796,409	1,284,160,498	16,024,042.25	1.24	6,356,842.17	0.49
Hone	1,362,145,865	1,250,763,418	12,727,720.23	1.01	4,100,175.20	0.32
Home Fire & Marine	122,030,842	115,637,520	1,691,699.54	1.47	537,448.22	0.46
Indemnity	29,716,598	30,615,274	408,756.79	1.33	142,961.87	0.46
Insurance Co. of No. America	703,623,773	550,828,955	6,745,052.84	1.22	2,547,277.89	0.46
Mercantile Fire & Marine	36,242,771	63,403,093	831,034.74	1.31	164,937.47	0.26
National	609,200,071	578,007,091	6,526,518.36	1.13	2,017,144.87	0.35
National Union	133,362,947	135,258,163	1,759,022.15	1.30	507,320.56	0.37
Niagara	388,406,116	311,383,182	3,582,555.07	1.15	1,286,659.61	0.41
North German	34,702,953	54,479,255	878,099.83	1.61	234,717.95	0.43
Orient	165,478,960	133,808,125	1,614,722.18	1.21	504,856.17	0.37
Pelican	35,308,024	35,863,511	400,872.83	1.12	172,005.59	0.48
Pennsylvania	482,732,578	331,287,977	3,805,633.11	1.14	1,445,366.94	0.43

Phenix, N. Y.	869,129,272	613,279,684	7,362,655.87	1.20	2,965,145.09	0.48
Phenix, Conn.	597,448,278	502,520,534	5,415,154.78	1.01	1,800,741.96	0.35
Providence Washington	255,960,110	286,604,232	2,890,093.83	1.01	982,852.01	0.34
Queen	434,574,529	355,352,547	4,512,538.55	1.27	1,700,039.99	0.47
Security	156,246,685	116,325,562	1,357,355.46	1.16	417,246.41	0.35
Springfield Fire & Marine	486,663,681	436,717,531	5,074,920.25	1.16	1,722,663.07	0.39
Traders	191,441,870	172,659,531	2,309,688.64	1.33	731,477.60	0.42
Union	49,782,293	42,946,389	508,403.91	1.18	179,769.84	0.41
United Firemen's	76,156,862	55,190,808	664,045.92	1.20	232,051.94	0.42
United States	70,653,655	65,467,683	971,909.81	1.48	373,470.00	0.37
Victoria	10,569,477	10,089,329	92,875.08	0.92	58,278.36	0.57
Westchester	311,722,830	234,204,306	2,735,333.98	1.16	958,927.63	0.49
Williamsburgh City.	193,016,242	138,112,781	1,483,464.29	1.07	536,964.18	0.41
		\$13,613,338,793	\$157,048,070.19	1.15	\$54,708,800.13	0.40
MUTUAL COMPANIES OF OTHER STATES.						
Citizens	\$27,555,981	\$6,301,378	\$86,536.22	1.37	\$25,918.94	0.41
Fitchburg	19,781,629	8,109,307	120,418.46	1.48	41,330.27	0.50
Merchants & Farmers'	20,963,015	6,080,596	98,434.37	1.47	41,517.76	0.61
Merrimack	27,166,546	8,975,345	123,964.85	1.38	47,859.37	0.53
Providence	29,891,421	8,458,321	91,556.36	1.08	33,610.65	0.39
Quincy	32,969,749	9,706,653	148,544.25	1.53	57,821.75	0.53
Traders & Mechanics	42,145,818	13,114,334	202,145.28	1.54	69,881.66	0.53
		\$61,345,931	\$871,599.78	1.42	\$317,940.40	0.51
		\$200,474,189				

TABLE No. 17.—Continued.

COMPANIES OF OTHER COUNTRIES.	Fire risks in force Dec. 31, 1905.	Fire risks written during year.	Premiums received thereon.	Ratio of pre-mia n s to risks w rit-ten.	Fire losses incurred in 1905.	Ratio of losses incurred to risks written.
Aachen & Munich.....	\$116,524,503	\$105,746,151	\$1,337,283.29	1.26	\$125,801.04	0.42
Atlas.....	166,216,162	160,846,147	1,937,429.80	1.20	623,166.62	0.31
British America.....	142,264,672	133,008,136	1,631,255.02	1.22	620,319.99	0.46
Caledonian.....	185,987,463	162,751,909	1,934,238.48	1.18	644,096.09	0.39
Commercial Union.....	559,775,210	428,528,279	4,567,926.01	1.06	1,624,263.71	0.38
Law Union & Crown.....	43,268,060	49,459,475	543,359.92	1.09	152,081.28	0.31
Liverpool & London & Globe.....	1,009,177,985	998,761,932	10,955,269.33	1.09	3,455,760.38	0.34
London Assurance.....	223,593,445	185,977,538	2,136,409.85	1.15	700,747.42	0.37
London & Lancashire.....	365,303,815	303,841,678	3,135,827.99	1.03	922,408.83	0.33
Moscow.....	92,892,204	100,958,909	1,095,976.95	1.08	460,110.30	0.45
Munich Reinsurance.....	317,316,401	340,495,386	4,261,697.98	1.22	2,282,499.85	0.67
North British & Mercantile.....	605,925,750	562,246,792	5,249,402.06	0.93	1,861,090.36	0.33
Northern.....	382,877,363	338,471,231	3,713,102.29	1.09	1,129,968.59	0.33
Norwich Union.....	298,682,334	239,253,894	2,736,230.96	1.14	1,066,573.97	0.44
Palatine.....	171,170,057	167,299,221	2,076,693.37	1.24	648,226.65	0.38
Phoenix Assurance.....	322,530,741	317,956,225	3,666,772.88	1.15	1,305,117.71	0.41
Rosia.....	160,341,309	201,464,375	2,517,942.61	1.25	819,296.91	0.40
Royal Exchange.....	179,099,257	193,364,201	2,357,736.26	1.21	784,463.24	0.45

1905]

INSURANCE COMMISSIONER.

xlix

Royal	872,341,216	710,989,278	7,722,636.53	1.08	2,508,480.18	0.35
Salamandra	129,418,062	128,544,762	1,578,612.43	1.22	690,837.91	0.53
Scottish Union & National...	291,465,463	278,719,856	3,155,542.38	1.13	939,225.81	0.33
Skandia	89,190,202	91,362,734	1,019,867.59	1.11	403,467.34	0.44
State Fire	15,242,906	17,254,780	225,341.41	1.30	71,289.72	0.41
Sun... ..	378,436,606	282,715,038	3,074,954.24	1.08	1,129,137.33	0.39
Union Assurance	138,620,679	163,930,661	1,645,633.39	1.00	497,781.22	0.30
Western	254,111,302	292,514,022	2,880,915.47	0.98	1,141,438.52	0.39
	\$7,511,774,167	\$6,956,968,613	\$77,158,056.49	1.11	\$26,909,650.97	0.38
	\$24,499,332,426	\$20,631,653,310	\$235,077,726.46	1.14	\$81,936,391.50	0.39

TABLE No. 18.

Showing the Business done in New Hampshire by the Fire and Fire Marine Insurance Companies of other States and Countries for the year ending December 31, 1905.

STOCK COMPANIES OF OTHER STATES.	Risks written in 1905.	Premiums received.	Losses paid.	Losses incurred.	Ratio of losses to risks written.	Ratio of losses incurred to premiums received.
Etna.....	\$6,138,577.00	\$84,783.82	\$50,937.65	\$43,703.50	0.71	51.54
Agricultural	305,900.00	4,143.00	3,782.00	3,756.00	1.22	90.65
Alliance	95,807.00	1,212.74	698.08	698.08	0.73	57.56
American Central.....	830,504.00	11,714.40	3,895.11	4,477.57	0.54	38.22
American, Mass	688,484.00	9,581.33	4,731.60	3,378.61	0.49	35.26
American, N. J.	534,323.00	6,864.81	3,514.53	3,259.54	0.61	47.48
Assurance Co. of America.....	207,233.00	2,578.60	1,737.10	692.10	0.33	26.84
Boston.....	1,036,245.00	16,960.00	6,248.98	7,748.47	0.74	45.69
British-American	53,666.76	815.76	674.58	701.29	1.30	85.96
Colonial	46,108.00	588.06	.....	.....	.....	.....
Commercial Union	33,150.00	582.55	208.39	.....	.....	.....
Connecticut	631,700.00	9,098.08	5,959.01	4,314.71	0.70	47.42
Continental	2,583,304.00	48,657.91	31,876.77	25,159.59	0.97	57.62
Delaware	254,261.00	3,786.28	5,138.30	1,820.03	0.71	48.07
Equitable Fire & Marine	298,878.00	3,838.31	3,202.10	2,498.54	0.83	64.93
Federal	102,014.00	1,182.71	1,484.36	460.36	0.45	38.89
Fire Association	1,650,101.00	23,077.52	19,779.59	15,427.68	0.93	66.85

Fireman's Fund	1,826,023.33	18,683.08	16,615.85	13,850.79	0.75	74.13
Firemen's	817,008.33	10,685.50	4,216.71	4,216.71	0.52	39.71
Franklin	210,994.33	3,199.13	2,132.66	2,012.81	0.95	62.91
German Alliance	163,415.00	1,322.82	1,358.53	1,355.53	1.31	102.47
German-American	2,007,332.00	22,402.60	12,574.65	10,732.66	0.53	47.90
Germania	430,378.00	6,001.67	2,947.12	1,166.47	0.26	19.43
Gleus Falls	273,063.00	3,152.35	3,453.83	2,775.83	1.01	88.05
Hanover	576,241.00	10,327.19	17,301.86	15,245.03	2.64	147.62
Hartford	3,514,260.00	41,846.71	13,816.53	10,985.88	0.31	26.25
Hone	7,094,396.00	56,425.62	45,069.63	42,531.74	0.59	75.37
Home Fire & Marine	265,615.16	4,102.91	1,120.48	1,118.25	0.42	27.25
Indemnity	76,388.00	1,083.13	683.14	5.00	0.006	00.46
Insurance Co. of No. America	5,717,580.00	86,675.13	52,918.63	42,507.34	0.71	49.01
Mercantile Fire & Marine	454,521.00	5,760.02	2,373.32	2,109.91	0.16	36.63
National	3,027,502.00	29,432.68	18,972.56	16,043.22	0.53	51.51
National Union	97,250.00	1,339.76	.....	.....	.....	.....
Niagara	1,852,910.00	30,930.57	19,249.89	16,414.02	0.88	53.06
North German	76,052.00	1,395.79	1,518.07	1,518.07	1.99	116.25
Orient	631,358.00	8,376.46	10,009.35	7,669.35	1.21	91.55
Pelican	341,500.00	571.33	1,817.48	1,478.48	4.32	258.77
Pennsylvania	685,854.22	11,213.82	7,913.27	6,625.59	0.96	59.08
Phoenix, N. Y.	1,647,781.00	19,002.59	12,144.98	12,683.65	0.76	66.73
Phoenix, Conn.	1,818,615.00	28,655.90	18,931.90	17,683.55	0.97	61.71
Providence Washington	1,425,129.00	12,625.13	7,491.61	6,951.52	0.48	55.06
Queen	962,382.00	13,715.08	7,728.98	5,933.59	0.61	43.26
Security	333,610.00	3,595.86	1,843.60	1,121.08	0.34	31.17
Springfield Fire & Marine	2,418,710.00	27,993.42	13,144.83	12,287.32	0.51	43.89
Traders	607,096.00	9,964.74	8,872.58	7,655.91	0.26	76.82
Union	290,237.00	4,431.12	55.75	555.75	0.19	12.54
United Firemen's	596,510.00	9,196.00	4,430.00	3,716.00	0.62	40.41
United States	343,784.00	4,694.53	838.12	1,081.86	0.31	23.01

TABLE No. 18.—Continued.

STOCK COMPANIES OF OTHER STATES.	Risks written in 1905.	Premiums received.	Losses paid.	Losses incurred.	Ratio of loss- to risks written.	Ratio of loss- es incurred to prem- iums re- ceived.
Victoria.	\$58,952.00	\$269.80	\$2,561.25	\$1,596.20	2.71	591.62
Westchester	687,548.00	11,085.45	8,708.59	7,399.80	1.07	66.75
Williamsburgh City	785,722.00	11,008.36	5,855.96	4,952.51	0.63	44.98
	\$57,256,653.13	\$735,542.33	\$472,589.89	\$402,107.55	0.70	54.66
MUTUAL COMPANIES OF OTHER STATES.						
Citizens.....	\$2,100.00	\$37.50				
Fitchburg.....	15,090.74		\$2,978.05	\$3,024.05	0.27	20.04
Merchants & Farmers	489,350.00	7,072.09	938.83	772.05	0.15	10.91
Merrimack	493,317.00	6,335.45	1,620.01	2,083.81	0.42	32.89
Providence.....	489,325.00	6,057.92	226.33	229.67	0.04	3.79
Quincy	391,211.00	6,329.18	1,616.43	1,616.43	0.41	25.53
Traders & Mechanics	1,055,773.00	15,483.15	4,731.05	4,731.05	0.44	30.55
	\$4,031,200.00	\$56,406.03	\$12,110.20	\$12,457.06	0.31	22.08

COMPANIES OF OTHER
COUNTRIES.

Aachen & Munich	264,783.00	3,900.56	4,840.57	5,912.42	2.23	151.57
Atlas	551,536.00	8,977.65	7,789.13	8,874.13	1.61	101.11
British America	497,544.00	8,181.89	10,014.07	7,506.53	1.51	91.74
Caledonian	667,972.00	9,936.53	10,424.31	8,620.90	1.29	86.75
Commercial Union	1,038,607.00	14,898.58	13,418.54	13,858.54	1.33	93.02
Law Union & Crown	102,195.00	725.27	1,807.75	451.46	0.44	62.23
Liverpool London & Globe	3,386,078.00	32,446.58	28,489.07	23,738.07	0.70	73.16
London Assurance	508,936.00	6,571.55	5,186.63	3,080.63	0.61	46.88
London & Lancashire	1,682,537.00	22,003.92	19,081.11	18,230.49	1.08	82.85
Moscow	166,598.00	1,962.74	2,276.26	2,448.26	1.47	124.73
Munich Reinsurance	2,004,230.00	30,218.97	25,158.16	22,324.16	1.08	73.87
North British & Mercantile	1,369,004.00	15,889.52	13,043.08	9,780.26	0.71	61.55
Northern	904,388.00	11,155.32	14,759.84	12,677.24	1.31	113.64
Norwich Union	887,247.00	11,984.37	14,119.54	8,676.80	0.97	71.56
Palatine	550,968.00	4,511.18	6,822.22	7,542.22	1.36	167.19
Phoenix Assurance	499,018.00	7,965.33	11,259.55	6,917.55	1.39	87.09
Rossia	435,711.50	5,027.14	1,613.45	2,336.45	0.53	46.47
Royal Exchange	452,418.00	6,444.22	3,659.13	3,659.13	0.81	56.78
Royal	3,700,600.77	42,164.43	30,850.47	30,509.78	0.82	72.35
Salamanca	383,166.00	4,221.24	3,800.97	2,269.47	0.59	50.19
Scottish Union & National	525,609.00	7,171.47	7,418.57	6,007.36	1.14	83.76
Skandia	557,675.20	5,428.80	5,850.72	5,850.72	1.05	107.77
State Fire	24,609.00	323.51	1,581.48	225.19	0.91	69.60

TABLE No. 18.—*Continued.*

COMPANIES OF OTHER COUNTRIES.	Risks written in 1905.	Premiums received.	Losses paid.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums received.
Sun	\$544,584.00	\$8,570.69	\$9,261.08	\$12,133.81	2.22	141.57
Union Assurance.....	451,667.00	3,207.39	6,791.77	2,327.89	0.55	78.81
Western	2,012,935.00	16,662.71	11,651.75	12,062.39	0.59	72.39
	\$24,290,616.47	\$290,551.54	\$270,969.22	\$238,221.35	0.98	81.64
	\$85,578,469.60	\$1,082,499.90	\$755,669.31	\$652,785.96	0.76	60.30

TABLE NO. 19.

TABLE No. 19.

Detailed Statistics of Fires in New Hampshire for the Six Months ending July 1, 1905.

Tabulated from Reports of City and Town Authorities under the Law of 1889.

PROPERTY.	Partial.	Total.	BUILDINGS.				CONTENTS.			
			Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.
Automobile factory.....	1	....	\$2,000	\$1,500	\$188	\$188	\$4,000	\$3,000	\$1,200	\$857
Barber-shop.....	1	....	....	....	....	....	600	500	75	75
Barns.....	9	6	26,900	5,554	21,856	3,910	25,025	4,900	17,953	4,503
Boarding-houses.....	1	2	7,600	5,200	5,106	3,806	1,825	800	1,325	600
Boat-club house.....	1	....	2,000	1,750	758	758	1,000	250	107	107
Bobbin-mill.....	1	....	15,000	12,000	600	600	....	....	....	....
Boiler-house.....	1	1	50	....	50	....	....	....	....	....
Box factory.....	1	....	7,000	2,000	2,000	2,000	....	....	....	....
Business blocks.....	1	1	45,000	36,000	27,139	18,139	....	....	....	....
Candy factories.....	1	1	5,000	2,000	250	250	4,600	2,835	3,850	2,585
Carriage factories.....	2	2	5,600	1,450	3,950	1,450	13,948	2,300	7,400	2,276
Church.....	1	....	7,000	3,000	7,000	3,000	....	....	....	....
Cider-mill.....	1	....	250	100	3	3	100	....	....	....
Cigar factory.....	1	....	....	....	....	....	800	600	565	565
Clothing-store.....	1	....	....	....	....	....	6,500	6,500	6,500	6,500
Doctor's office.....	1	....	....	....	....	....	4,800	500	4,300	500
Drug-store.....	1	....	5,000	4,000	5,000	4,000	15,000	13,500	15,000	13,500
Dry-goods store.....	1	....	....	....	....	....	40,000	25,000	40,000	25,000
Dwellings.....	72	34	219,000	144,975	73,208	50,988	70,341	31,515	31,549	16,154

Engine-house.....	1	2,000	.....	800	.....	.....	.....	.....	.....	.....	.....	.....
Farm buildings.....	16	22,150	12,250	22,150	12,250	6,050	1,805	5,600	.....	.....	.....	.....
Foundries.....	2	30,000	18,500	113	113	5,500	.....	.....	.....	.....	.....	.....
Freight-car.....	1	800	800	20	20	250	.....	20	.....	.....	.....	.....
Gas-plant.....	1	1,000	.....	1,000	.....	.....	.....	.....	.....	.....	.....	.....
Greenhouse.....	1	1,500	1,000	25	25	1,200	650	62	.....	.....	.....	62
Hall.....	1	200	.....	200	.....	.....	.....	.....	.....	.....	.....	.....
Hardware-store.....	1	.....	.....	.....	.....	25,000	4,000	25,000	.....	.....	.....	4,000
Henery.....	1	25	.....	25	.....	25	.....	25	.....	.....	.....	.....
Hosiery-mills.....	1	23,000	17,200	12,250	7,650	70,000	43,450	25,728	.....	.....	.....	25,728
Hotels.....	1	47,000	32,000	22,097	17,097	14,300	11,100	14,300	.....	.....	.....	11,100
Ice-house.....	1	322	322	322	322	.....	.....	.....	.....	.....	.....	.....
Lawn-mower factory.....	1	4,000	1,500	1,472	1,472	4,000	4,000	1,111	.....	.....	.....	1,111
Lumber-camp.....	1	100	.....	100	.....	.....	.....	.....	.....	.....	.....	.....
Lumber dry kiln.....	1	17,617	8,860	17,617	8,860	13,377	7,156	13,377	.....	.....	.....	7,156
Lumber yard.....	1	4,400	.....	1,000	.....	.....	.....	.....	.....	.....	.....	.....
Machine-shop.....	1	800	800	500	500	.....	.....	.....	.....	.....	.....	.....
Millinery store.....	1	.....	.....	.....	.....	2,400	1,400	2,400	.....	.....	.....	1,100
Opera-house.....	1	.....	.....	.....	.....	1,000	200	1,000	.....	.....	.....	200
Pail factory.....	1	25,000	10,000	10	10	.....	.....	.....	.....	.....	.....	.....
Paint-store.....	1	.....	.....	.....	.....	3,200	1,600	3,200	.....	.....	.....	1,600
Paper-mill.....	1	39,350	39,350	39,350	39,350	.....	.....	.....	.....	.....	.....	.....
Photograph-rooms.....	1	1,100	500	400	400	5,500	3,600	4,000	.....	.....	.....	2,600
Printing-offices.....	2	2,500	2,500	569	569	3,200	3,200	305	.....	.....	.....	305

TABLE No. 19.—Continued.

PROPERTY.	Partial.	Total.	BUILDINGS.			CONTENTS.				
			Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.
Restaurants.....	2	....	\$5,500	\$4,350	\$2,005	\$830	\$1,700	\$1,200	\$510	\$310
R. R. station	1	....	700	500	30	30	.....	.....	.....	.....
Saloons	2	1	11,500	7,000	2,585	1,085	4,500	3,000	1,550	1,050
Sawmills.....	1	1	700	.....	700	.....	3,000	600	2,400	600
Schoolhouses.....	1	1	23,000	19,000	10,125	10,125	.....	.....	.....	.....
Seminaries	1	1	80,000	53,500	5,075	3,575	.....	.....	.....	.....
Shearer factory	1	.....	12,000	3,000	74	74	.....	.....	25	25
Sheds.....	1	2	680	250	660	250	200	100	200	100
Shoe factory	1	.....	23,000	13,000	18,000	13,000	55,000	32,000	50,250	31,250
Storehouses.....	2	2	4,292	3,692	4,284	3,684	51,850	51,725	41,128	41,103
Stores	15	1	133,500	94,450	14,085	9,560	57,600	33,000	23,562	15,417
Street-car barns.....	1	1	421,300	421,300	111,973	109,490	6,000	6,000	1,000	1,000
Studio .....	.....	1	.....	.....	.....	.....	900	300	900	300
Tailor-shop	1	.....	.....	.....	.....	.....	1,500	1,000	826	826
Tenements	3	1	18,500	12,500	32	32	1,750	800	575	300
Trotting-park.....	.....	1	400	50	400	50	.....	.....	.....	.....
Underwear factory.....	1	.....	.....	.....	.....	.....	41,623	17,500	22,031	17,500
	141	97	\$1,305,336	\$997,713	\$437,156	\$329,545	\$569,164	\$321,586	\$371,009	\$240,065

Summary of Causes.

Unknown	65	Hot ashes	3
Defective chimney	41	Incendiary	2
Exposure	32	Lightning ..	2
Sparks	21	Rats and matches	2
Overheating	15	Furnace	2
Lamps	12	Boiler	2
Carelessness	9	Gasoline	2
Thawing out pipes	6	Children with matches	2
Electric wires ..	5	Lantern	1
Spontaneous combustion	4	Friction	1
Burning brush	4	Oil stove	1
Burning out chimney	3	Smoking	1
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Total number of fires	238		
Total insurance on buildings	\$997,713.00		
Total insurance on contents	321,586.00		
Total loss on buildings	437,156.00		
Total loss on contents	371,009.00		
Total insurance paid on buildings	329,545.00		
Total insurance paid on contents	240,065.00		

TABLE No. 19.—*Continued.**Detailed Statistics of Fires in New Hampshire for the Six Months ending January 1, 1906.*

Tabulated from Reports of City and Town Authorities under the Law of 1889.

PROPERTY.	Partial.	Total.	BUILDINGS.				CONTENTS.			
			Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.
Barns.....	5	20	\$20,725	\$12,525	\$16,605	\$11,330	\$7,045	\$3,675	\$4,374	\$2,233
Blacksmith shops.....	2	...	700	300	400	300	1,100	800	825	635
Boat-house.....	1	1	.....	.....	.....	.....	600	500	500	500
Business blocks.....	8	..	142,000	72,400	13,652	9,417	79,910	46,860	8,603	6,948
Candy factory.....	1	....	6,000	2,000	229	229	2,000	1,200	166	166
Carpenter shop.....	1	....	500	.....	20	.....	3,000	1,700	20	20
Carriage factory.....	1	1	5,850	1,000	5,850	1,000	5,706	.....	5,506	.....
Carriage shop.....	1	....	2,500	2,000	2,000	2,000	1,000	1,000	1,000	1,000
Club house.....	1	1	20	.....	20	.....	10	.....	10	.....
Coal pockets.....	2	....	9,000	4,150	9,000	4,150	4,000	2,850	1,550	1,350
Dry-goods store.....	1	....	2,500	2,100	2,100	2,100	20,000	20,000	19,240	19,240
Dwellings.....	55	40	180,250	116,060	119,283	45,699	67,395	32,075	25,904	14,787
Express office.....	1	....	1,500	.....	1,500	.....	1,050	.....	350	.....
Farm buildings.....	3	8	12,400	7,750	10,850	6,700	7,000	1,925	5,250	1,525

Foundry	3	38,000	20,100	5,761	5,761	5,000	.....	3,000	.....
Furniture store.....	1	7,000	4,000	1,206	1,206	6,000	3,000	1,500	1,500
Glazier's shop.	1	.....	.....	.....	.....	1,000	800	15	15
Halls.....	2	22,000	10,500	1,930	130	3,000	1,850	518	368
Hardware store....	1	2,500	1,500	500	500	1,500	1,500	1,500	1,500
Hotels	5	44,554	32,600	17,406	14,236	11,400	8,659	5,897	5,112
Jewelry store.....	1	.....	.....	.....	.....	25,000	6,000	125	125
Liquor stores.....	2	28,000	14,000	2,023	2,023	7,700	6,000	1,139	1,079
Livery stable.. .	1	1,500	1,000	25	25	2,000	700	150	100
Lodge-rooms.....	4	.....	.....	.....	.....	3,366	1,650	2,065	1,650
Lumber shed.....	1	750	750	50	50	2,600	2,600	325	325
Paint shop.....	1	.....	.....	.....	.....	250	.....	250	.....
Print-works	1	75,000	.....	3,000	3,000	100,000	.....	15,000	15,000
Restaurants	2	6,500	2,000	550	300	3,800	2,600	510	510
Saloon	1	2,000	1,000	80	80	.....	.....	.....	.....
Sawmills	1	5,600	3,500	5,600	3,500	9,000	1,000	8,750	1,000
Schoolhouses.....	2	11,550	6,550	4,037	4,037	.....	.....	.....	.....
Sheds	6	5,050	3,325	410	185	1,475	575	300	100
Shoe factories.....	2	25,000	7,450	329	329	75,500	50,300	1,449	1,449
Slaughter-house ..	1	800	.....	.....	.....	400	.....	400	.....
Stone-crusher	1	200	.....	200	.....	500	.....	50	.....
Stone shed.....	1	3,075	2,750	335	335	5,790	2,700	2,033	593
Stores	7	33,000	23,250	661	636	24,700	20,400	1,033	913
Storehouses	3	8,700	4,400	2,704	1,704	8,384	5,250	5,126	3,841

TABLE No. 19.—*Continued.*

PROPERTY.	Partial.	Total.	BUILDINGS.				CONTENTS.			
			Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.
Tenements.....	11	....	\$39,000	\$25,200	\$1,755	\$1,355	\$5,650	\$1,600	\$955	\$265
Wood-working factory.	2	1	10,000	5,120	5,609	2,009	17,500	9,700	6,675	1,875
Woolen mill	1	....	*	.....	.....	.....	.....	.....	322	322
	143	79	\$753,724	\$389,280	\$236,570	\$124,326	\$521,331	\$239,469	\$132,385	\$86,056

* Value of property and amount of insurance not given.

Summary of Causes.

Unknown.....	72	Burning out chimney.....	2
Defective chimneys.....	39	Children with matches.....	2
Exposure.....	16	Cigar stubs.....	2
Sparks.....	14	Gas-jets.....	2
Carelessness.....	13	Snap matches.....	2
Overheating.....	12	Brush fire.....	1
Lightning.....	11	Gasoline stove.....	1
Incendiary.....	9	Hot ashes.....	1
Lamps.....	7	Electric wire.....	1
Rats and matches.....	3	Gasoline engine.....	1
Oil-stoves.....	3	Gas stove.....	1
Spontaneous combustion.....	3	Tramps.....	1
Fire-works.....	3		

Total number of fires.....	222
Total insurance on buildings.....	\$389,280.00
Total insurance on contents.....	239,469.00
Total loss on buildings.....	236,570.00
Total loss on contents.....	132,385.00
Total insurance paid on buildings.....	124,326.00
Total insurance paid on contents.....	86,056.00

TABLE No. 20.

General Statement of Capital, Assets, Liabilities, Income and Expenditures of the Miscellaneous Companies for the year 1905.

COMPANIES.	Capital.	Assets.	Liabilities except capital.	Income.	Expenditures.	Expenses.
Aetna Life (Accident Dept.)*	.....	.....	\$2,858,238.09	\$6,979,927.28	\$3,126,072.89	\$1,611,935.84
American Bonding Co.	\$500,000.00	\$1,542,642.76	623,776.35	742,536.80	627,715.54	469,678.22
American Fidelity	250,000.00	417,651.46	144,802.45	201,932.22	135,829.98	112,011.07
American Surety	2,500,000.00	6,170,032.08	1,365,327.42	2,005,362.25	1,632,900.91	1,082,843.79
Bankers' Surety	500,000.00	650,921.45	127,837.81	180,807.99	222,438.63	109,726.90
Casualty Co. of America	500,000.00	1,597,019.04	887,091.19	1,252,607.05	938,195.76	668,654.99
Continental Casualty	300,000.00	1,708,601.28	1,157,641.70	2,160,226.36	2,123,536.45	1,113,131.64
Empire State Surety	500,000.00	1,698,218.14	1,076,243.71	494,936.87	445,134.53	317,789.68
Employers' Liability†	200,000.00	3,073,711.25	2,482,782.17	2,374,775.66	1,936,993.49	1,047,400.92
Fidelity & Casualty	500,000.00	7,500,842.55	4,065,898.35	5,718,713.60	5,135,415.14	2,954,147.89
Fidelity & Deposit	2,000,000.00	6,137,220.00	1,529,239.70	1,866,695.92	1,568,101.75	797,810.61
Frankfort Marine Accident						
& Plate Glass†	200,000.00	1,460,233.32	1,105,489.25	1,155,733.65	945,454.25	507,187.27
General Accident†	200,000.00	755,774.31	352,185.69	786,752.26	670,597.19	366,918.15
Guarantee Co. of No. America†	200,000.00	848,793.26	128,852.13	185,259.65	171,744.08	113,805.69
Hartford Steam Boiler	500,000.00	3,688,146.50	1,926,686.81	1,415,673.26	1,156,609.86	1,011,184.35
Lloyd's Plate Glass	250,000.00	860,168.15	293,418.07	477,745.44	423,669.29	244,205.07
London Guarantee & Accident††	200,000.00	1,900,120.97	1,440,310.80	1,342,262.46	1,116,041.42	650,765.29

Maryland Casualty.....	750,000.00	3,482,759.95	1,829,165.31	2,321,394.91	2,117,302.60	1,201,364.41
Metropolitan Plate Glass & Casualty.....	200,000.00	678,076.55	287,187.00	499,901.19	476,172.87	291,963.72
National Surety.....	500,000.00	2,216,713.88	1,276,553.47	1,318,562.66	1,186,622.02	733,994.00
New Amsterdam Casualty.....	314,400.00	900,631.82	481,208.73	620,711.55	557,026.57	336,090.52
New York Plate Glass.....	200,000.00	795,669.75	290,329.40	490,774.59	414,159.29	241,293.91
Pennsylvania Casualty.....	300,000.00	501,418.42	157,013.38	267,045.95	203,434.06	133,911.15
Philadelphia Casualty.....	300,000.00	814,486.17	377,993.75	495,437.16	467,163.57	207,349.80
Preferred Accident.....	200,000.00	1,319,513.65	844,879.81	1,419,470.21	1,327,327.08	809,862.50
Standard Life & Accident.....	250,000.00	2,370,950.98	1,511,709.20	1,674,176.52	1,445,659.92	782,520.32
Title Guaranty & Trust.....	791,100.00	1,710,837.91	607,769.69	643,380.26	611,083.89	344,673.92
Travelers' (Accident Dept.).....	1,000,000.00	9,915,364.62	5,768,676.14	6,808,211.56	5,892,562.81	3,397,076.12
United States Casualty.....	300,000.00	1,921,154.28	921,154.28	1,179,586.50	1,027,534.44	589,335.96
United States Fidelity & Guaranty.....	1,700,000.00	3,498,183.66	1,560,526.01	2,387,002.09	2,270,150.35	1,227,222.54
United States Health & Accident.....	200,000.00	529,949.24	127,337.26	795,206.75	697,026.44	298,084.01
	\$16,305,500.00	\$70,666,007.40	\$38,210,525.12	\$50,292,810.62	\$11,070,577.07	\$23,863,940.31

* See Report of Aetna Life Insurance Company.

† Deposit capital.

TABLE No. 21.

Summary of the Business of the Miscellaneous Companies within the State during the year 1905.

COMPANIES.	Class of Business written in New Hampshire.	Premiums received.	Losses paid.	Losses incurred.
Etna Life (Accident Department)	Accident, Health and Liability	\$8,627.72	\$6,039.03	\$6,714.03
American Bonding Co.	Fidelity and Surety, and Burglary and Theft	3,998.15	.....	.....
American Fidelity Co.	Fidelity and Surety, Accident, Health, Burglary and Theft, and Liability.	892.76	.....	29.46
American Surety Co.	Fidelity and Surety	4,697.99	.....	.....
Bankers' Surety Co.	Fidelity and Surety	57.00	14.00	14.00
Casualty Company of America.	Accident, Health, Plate Glass, Steam- boiler, Liability.	12,906.99	1,161.13	966.13
Continental Casualty Co.	Accident and Health	11,941.73	4,946.41	4,921.41
Empire State Surety Co.	Fidelity and Surety	431.00	.....	.....
Employers' Liability Assurance Corp.	Accident and Liability	15,764.59	8,970.63	8,440.63
Fidelity & Casualty Co.	Accident, Health, Plate Glass, Steam- boiler, Burglary, Fidelity, and Liability	21,470.85	4,718.04	4,718.04
Fidelity & Deposit Co.	Fidelity and Surety	20,852.69	1,585.37	890.77
Frankfort Marine Accident & Plate Glass	Accident and Liability	2,815.34	1,132.40	1,132.40
General Accident Assurance Corp.	Accident, Health, Burglary and Theft, and Liability	11,672.79	3,749.13	3,578.80
Guarantee Company of North America ..	Fidelity and Surety	309.98	.....	.....
Hartford Steam Boiler	Steam-boiler	10,360.07	.....	200.00

Lloyd's Plate Glass Insurance Co.....	Plate Glass.....	2,498.12	468.38	548.60
London Guarantee & Accident Co.....	Accident and Liability.....	3,202.71	1,133.92	1,133.92
Maryland Casualty Co.....	Accident, Health, Plate Glass, Steam-boiler, Burglary and Theft, Sprinkler, and Liability.....	6,680.43	5,644.35	6,186.85
Metropolitan Plate Glass & Casualty.....	Plate Glass and Accident.....	547.41	83.82	83.82
National Surety Co.....	Fidelity and Surety.....	853.68	.....	.....
New Amsterdam Casualty Co.....	Accident, Health, Plate Glass and Liability.....	115.43	.....	.....
New York Plate Glass Insurance Co.....	Plate Glass.....	72.50	.....	.....
Pennsylvania Casualty Co.....	Accident, Health and Plate Glass.....	62.11	35.71	35.71
Philadelphia Casualty Co.....	Accident, Health, Plate Glass and Credit	825.63	55.50	.....
Preferred Accident Insurance Co.....	Accident and Health.....	1,682.50	1,269.28	1,169.28
Standard Life & Accident Co.....	Accident, Health and Liability.....	908.80	122.43	122.43
Title Guaranty & Trust Co.....	Fidelity and Surety.....	167.60	.....	.....
Travelers' (Accident Department).....	Accident, Health and Liability.....	44,409.89	8,623.95	8,623.95
United States Casualty Co.....	Accident, Health and Liability.....	6,898.02	1,425.78	1,425.78
United States Fidelity & Guaranty Co....	Fidelity and Surety, and Burglary and Theft.....	13,369.55	13,106.51	17,706.51
United States Health & Accident Co.....	Health and Accident.....	28,185.35	12,732.27	13,246.73
		\$237,279.38	\$77,018.04	\$81,189.25

TABLE No. 22.

Showing Capital, Income, Expenditures, Assets, Liabilities and Surplus of the Life Insurance Companies for the year 1905.

COMPANIES.	Capital.	Income.	Expenditures.	Gross assets.	Liabilities as to policy-holders.	Surplus as regards policy-holders.
Etna Life.....	\$2,000,000	\$13,212,394.13	\$8,777,822.05	\$79,247,504.32	\$68,449,442.42	\$7,939,823.81
Columbian National ..	200,000	1,449,912.58	621,521.35	1,968,127.80	1,394,790.77	573,337.03
Connecticut General ..	150,000	1,348,942.56	845,778.33	5,940,379.10	5,478,547.65	461,831.45
Connecticut Mutual ..	.....	8,493,566.05	7,767,579.52	66,038,928.62	61,077,984.41	4,960,944.21
Equitable Life	100,000	89,105,319.77	64,761,752.19	413,000,154.70	350,993,506.65	62,066,648.05
Fidelity Mutual .....	.....	5,601,712.65	2,826,677.35	10,060,985.79	9,014,532.88	1,046,452.91
John Hancock Mutual ..	.....	16,551,697.96	11,499,348.47	36,974,906.44	33,018,270.86	3,956,635.58
Manhattan	100,000	3,706,327.40	2,866,985.78	18,693,429.44	17,192,611.79	1,500,817.65
Massachusetts Mutual ..	.....	8,682,079.26	5,807,655.01	40,002,769.61	36,636,391.77	3,366,377.84
Metropolitan	2,000,000	61,531,588.49	38,205,401.15	151,281,325.29	135,091,079.33	16,190,245.96
Mutual Benefit .....	.....	19,250,265.42	13,429,065.86	98,976,011.28	91,358,904.02	7,617,107.26
Mutual Life .....	.....	85,064,992.88	55,972,967.27	470,861,165.90	468,011,165.90	2,850,000.00
National Life .....	.....	7,441,666.20	4,416,317.27	34,414,422.20	30,696,335.95	3,717,886.25
New England Mutual ..	.....	7,491,771.56	5,327,277.01	40,662,820.85	36,583,982.50	4,078,838.35
New York Life .....	.....	102,630,863.85	59,326,713.42	435,820,359.93	426,271,308.11	9,549,051.82
Northwestern Mutual ..	.....	39,325,259.66	25,871,743.88	208,417,072.72	198,930,956.31	9,486,116.41
Penn Mutual .....	.....	17,826,436.64	10,812,526.55	75,726,669.64	71,006,041.60	4,720,628.04
Phoenix Mutual .....	.....	4,469,802.90	2,784,495.93	20,206,511.35	19,333,576.00	872,935.35
Provident Life & Trust ..	1,000,000	9,740,945.92	6,361,663.60	58,696,148.25	50,337,936.97	8,338,191.28
Provident Savings	100,000	4,295,125.37	3,948,834.56	8,628,998.24	8,341,788.10	287,210.14

Prudential.....	2,000,000	49,303,422.27	30,730,155.13	107,229,585.23	87,455,303.15	19,774,282.08
Reliance Life	1,000,000	374,740.00	309,900.93	2,032,076.81	397,712.60	1,634,364.21
Security Mutual.....		1,788,681.76	1,344,000.70	3,637,838.46	3,116,853.74	520,984.72
State Mutual		1,522,441.73	3,719,453.72	27,270,135.00	24,633,285.00	2,636,850.00
State Security	10,000	5,589.25	4,690.82	16,807.49	5,181.77	11,626.02
Travelers' (Life Dept.)		7,653,172.53	4,435,266.15	39,044,514.78	36,873,783.51	2,170,731.24
Union Mutual		2,832,209.41	1,911,409.17	12,050,992.15	11,134,027.56	922,963.95
United States Life	440,000	1,957,036.35	1,815,501.08	8,982,284.58	8,486,268.55	496,016.03
	\$9,100,000	\$576,657,957.58	\$376,497,510.55	\$2,475,942,925.97	\$2,291,341,789.90	\$181,748,897.61

TABLE No. 23.

Detailed Statement of the Income of the Life Insurance Companies for the year 1905.

COMPANIES.	New premiums.	Renewal premiums.	Interest and rents.	All other sources.	Total income.
Ætna Life	\$1,512,452.70	\$8,440,487.53	\$3,192,277.57	\$67,176.33	\$13,212,394.13
Columbian National	641,884.57	756,186.22	39,199.57	12,642.22	1,449,912.58
Connecticut General	224,318.09	835,978.63	265,812.26	22,833.58	1,348,942.56
Connecticut Mutual	546,995.08	4,934,969.83	2,977,702.94	33,898.20	8,493,566.05
Equitable Life	9,862,229.13	52,016,919.98	16,859,225.52	10,366,945.14	89,105,319.77
Fidelity Mutual	723,664.29	3,194,484.42	391,867.71	1,291,696.23	5,601,712.65
John Hancock Mutual	1,402,425.37	4,350,915.08	1,502,624.00	9,295,733.51	16,551,697.96
Manhattan	590,760.74	2,136,195.77	909,357.21	70,013.68	3,706,327.40
Massachusetts Mutual	940,820.30	5,970,655.92	1,662,264.57	108,338.47	8,682,079.26
Metropolitan	9,977,041.53	44,781,496.17	5,934,579.12	838,471.67	61,531,588.49
Mutual Benefit	2,585,246.65	12,248,771.56	4,397,299.18	18,948.03	19,250,265.42
Mutual Life	12,010,076.35	50,908,139.22	19,356,370.52	2,730,406.79	85,064,992.88
National Life	1,338,945.84	4,609,372.32	1,486,199.29	7,148.75	7,441,666.20
New England Mutual	869,120.12	4,880,399.06	1,721,758.94	20,493.44	7,191,771.56
New York Life	14,233,672.65	69,578,845.29	17,171,539.57	1,646,806.34	102,630,863.85
Northwestern Mutual	4,530,919.02	25,525,800.25	8,983,023.35	285,515.04	39,325,259.66
Pennsylvania Mutual	2,810,859.59	11,389,381.99	3,373,243.96	252,951.10	17,826,436.61
Phoenix Mutual	701,325.19	2,807,160.46	927,592.28	33,724.97	4,469,802.90
Provident Life & Trust	1,086,231.24	5,977,621.39	2,450,746.63	226,346.66	9,740,945.92
Provident Savings	616,889.15	3,044,819.42	507,521.44	125,885.36	4,295,125.37

Prudential	8,750,474.66	36,261,752.38	4,189,942.62	101,252.61	49,303,422.27
Reliance Life	178,544.15	118,433.43	77,762.42	.....	374,740.00
Security Mutual	407,681.89	1,234,581.40	137,433.18	9,005.29	1,788,681.76
State Mutual	706,530.90	3,577,836.05	1,156,844.68	81,233.10	5,522,441.73
State Security	986.99	2,393.08	670.00	1,539.18	5,589.25
Travelers' (Life Department)	884,404.01	4,516,489.47	1,745,940.77	506,278.28	7,653,172.53
Union Mutual	422,416.17	1,893,674.91	458,565.41	57,552.95	2,832,209.44
United States Life	159,731.06	1,140,964.14	434,023.01	222,315.14	1,957,036.35
	\$878,716,720.43	\$367,194,725.37	\$102,311,389.72	\$28,445,152.06	\$576,657,957.58

TABLE No. 24.

Detailed Statement of the Gross Expenditures of the Life Insurance Companies for the year 1905.

COMPANIES.	Death and endowment claims.	Annuity.	Surrendered policies and notes.	Dividends to policy-holders.	Total paid policy-holders.
Etna Life	\$4,994,125.77	\$1,914.14	\$597,835.72	\$726,679.49	\$6,320,555.12
Columbian National	153,969.79	.....	7,399.40	315.23	161,681.42
Connecticut General	393,965.00	644.98	66,939.11	56,533.93	518,083.02
Connecticut Mutual	4,682,537.52	17,685.09	570,282.39	1,114,258.75	6,384,763.75
Equitable Life	22,729,810.33	1,037,785.84	10,662,975.37	6,709,002.95	41,159,574.49
Fidelity Mutual	1,197,531.93	1,202.09	143,024.19	48,499.33	1,390,257.54
John Hancock Mutual	4,322,573.62	.....	553,863.76	899,236.47	5,775,673.85
Manhattan	1,262,293.15	9,941.14	346,959.08	105,665.94	1,724,859.31
Massachusetts Mutual	2,742,359.62	.....	509,531.16	1,012,176.87	4,261,077.65
Metropolitan	15,395,043.48	98,451.63	825,638.53	1,068,917.15	17,388,050.74
Mutual Benefit	6,538,904.12	140,745.95	1,621,585.93	1,998,787.01	10,300,023.01
Mutual Life	25,554,828.91	2,637,882.97	4,526,104.66	2,758,003.99	35,466,820.53
National Life	1,889,531.49	168,561.82	575,773.53	192,360.97	2,826,247.81
New England Mutual	2,672,239.67	.....	587,196.16	610,814.71	3,870,250.54
New York Life	25,794,181.58	1,805,374.94	7,514,498.93	5,147,984.38	40,262,039.83
Northwestern Mutual	9,319,376.07	53,124.95	4,397,112.72	6,489,060.83	20,258,674.57
Penn Mutual	4,779,926.31	220,426.86	1,319,788.27	1,019,781.94	7,339,923.38
Phoenix Mutual	1,263,281.00	10,654.33	308,851.29	297,635.72	1,820,422.34
Provident Life & Trust	3,267,037.00	83,761.66	527,900.85	1,104,623.46	4,983,322.97
Provident Savings	1,298,913.68	17,230.96	231,062.82	168,034.26	1,715,261.72

Prudential.....	11,586,744.19	50,980.10	1,542,775.43	1,145,316.14	14,325,815.86
Reliance Life.....	34,918.00	7,500.00	.....	1,199.13	36,222.13
Security Mutual.....	481,506.43	512.83	31,375.25	7,388.97	520,813.48
State Mutual.....	1,681,391.56	1,199.48	526,494.43	513,814.83	2,725,900.30
State Security.....	2,000.00	.....	.....	.....	2,000.00
Travelers' (Life Department).....	2,622,232.88	23,222.53	228,075.32	18,370.53	2,891,901.26
Union Mutual.....	766,155.97	2,239.51	218,728.30	133,881.80	1,121,005.58
United States Life.....	867,738.41	18,761.57	318,428.36	98,518.52	1,303,446.86
	\$158,238,167.43	\$6,419,835.37	\$38,760,200.96	\$21,498,883.30	\$236,857,672.06

TABLE No. 24.—Continued.

COMPANIES.	Dividends to stock- holders.	Commissions and expenses of agents.	Paid to officers and employees.	Taxes and fees.	Miscellaneous expenses.	Total expenditures.
Etna Life	\$200,000.00	\$1,418,848.83	\$348,816.30	\$341,661.47	\$347,940.33	\$8,777,822.05
Columbian National	30,000.00	238,082.06	88,628.71	8,544.87	94,581.29	621,521.35
Connecticut General	12,000.00	206,579.09	56,980.50	14,795.41	36,280.31	845,778.33
Connecticut Mutual .....	.....	466,751.80	190,667.62	171,713.34	553,680.01	7,767,579.52
Equitable Life	7,000.00	8,566,718.20	2,034,564.94	382,318.95	12,611,675.61	64,761,752.19
Fidelity Mutual .....	.....	864,222.56	244,717.79	63,368.94	264,110.52	2,826,677.35
John Hancock Mutual .....	.....	4,274,990.45	744,930.86	147,651.56	556,201.75	11,499,318.47
Manhattan	16,000.00	591,006.40	157,794.76	48,863.04	328,462.27	2,866,985.78
Massachusetts Mutual .....	.....	866,273.29	243,594.47	120,681.58	313,028.02	5,807,655.01
Metropolitan	140,000.00	13,944,662.69	3,174,032.31	966,509.68	2,992,145.73	38,205,401.15
Mutual Benefit .....	.....	1,611,319.81	494,141.18	435,937.72	587,644.14	13,429,065.86
Mutual Life .....	.....	9,319,218.80	1,976,983.54	779,189.15	8,430,755.25	55,972,967.27
National Life .....	.....	1,053,671.13	218,286.72	129,407.40	288,704.21	4,416,317.27
New England Mutual .....	.....	776,436.51	247,032.89	104,415.84	329,141.23	5,327,977.01
New York Life .....	.....	12,934,694.29	2,017,559.65	884,830.44	3,227,589.21	59,326,713.42
Northwestern Mutual .....	.....	3,405,591.68	746,175.25	811,906.48	811,906.48	25,871,743.88
Penn Mutual .....	.....	1,964,440.46	453,988.95	390,505.68	663,667.08	10,812,526.55
Phoenix Mutual .....	.....	577,213.11	147,896.32	91,382.21	146,711.95	2,784,495.93
Provident Life & Trust .....	.....	675,205.71	335,915.81	106,632.13	260,586.98	6,361,663.60
Provident Savings	6,916.00	783,842.75	336,796.57	64,624.32	586,393.20	3,943,834.56
Prudential	200,000.00	11,221,418.91	2,099,239.36	794,510.09	2,089,170.91	30,730,155.13

Reliance Life	158,863.41	59,308.96	5,840.98	49,665.45	309,900.93
Security Mutual	507,097.54	133,997.17	30,189.00	151,903.51	1,314,000.70
State Mutual	596,914.90	126,114.48	70,652.82	199,571.22	3,719,453.72
State Security	949.07	127.00	199.00	1,270.95	4,696.82
Travelers' (Life Dept.)	753,924.66	196,959.82	68,479.93	524,000.48	4,435,266.15
Union Mutual	456,190.73	131,119.55	43,693.22	159,400.29	1,911,409.47
United States Life	220,560.30	80,829.17	24,681.17	153,183.58	1,815,501.08
	\$70,455,692.77	\$17,087,470.65	\$3,640,614.84	\$36,761,371.96	\$376,497,510.55
	\$642,866.80				

TABLE No. 25.

Summary of the Business of Life Insurance Companies transacted within the State during the year 1905.

COMPANIES.	POLICIES ISSUED IN 1905.		POLICIES IN FORCE Dec. 31, 1905.		Premiums received in 1905.	Losses and claims incurred in 1905.	Losses and claims paid in 1905.
	Num- ber.	Amount.	Num- ber.	Amount.			
Etna Life	77	\$143,357.00	1,362	\$1,983,742.00	\$67,403.01	\$75,379.00	\$75,331.00
Columbian National { Ord.....	275	591,460.00	300	665,740.00	21,565.76	11,000.00	11,000.00
	4,221	555,500.00	3,236	430,980.00	15,113.95	2,159.00	2,112.00
Connecticut General.....	168	196,586.00	1,190	1,395,939.00	50,040.60	10,868.00	9,868.00
Connecticut Mutual.....	63	94,968.00	734	1,296,151.00	41,065.67	27,070.00	27,070.00
Equitable Life	180	338,081.00	1,359	2,449,314.00	100,052.54	54,343.00	50,543.00
Fidelity Mutual.....	41	40,514.00	69	80,014.00	2,710.21	1,000.00	1,000.00
John Hancock Mutual.....	155	250,000.00	185	340,874.00	11,180.25	3,500.00	3,768.00
Manhattan.....	5	5,850.00	82	132,823.00	4,208.54	2,500.00	2,500.00
Massachusetts Mutual.....	147	197,077.00	2,832	4,494,089.00	129,134.15	153,959.00	143,859.00
Metropolitan { Ord	1,857	1,162,674.00	5,393	3,478,394.00	162,089.17	32,569.00	31,994.00
	11,682	2,405,037.00	49,189	9,188,096.00	294,079.33	94,392.42	94,369.42
Mutual Benefit	106	146,690.00	631	992,451.00	39,119.76	16,394.00	17,127.00
Mutual Life.....	472	546,942.00	7,521	11,404,610.00	345,660.39	252,445.16	254,406.93
National Life	555	689,203.03	3,686	5,049,578.35	208,803.27	31,689.62	32,689.62
New England Mutual.....	13	18,125.00	357	593,205.00	5,034.99	175.00	175.00
New York Life.....	421	643,497.00	3,323	4,783,933.00	198,198.86	81,470.83	80,413.07
Northwestern Mutual.....	113	228,700.00	1,368	2,501,154.00	103,852.66	24,977.00	22,977.00
Penn Mutual.....	16	60,000.00	261	695,161.00	37,867.03	6,000.00	1,000.00

Phoenix Mutual	70	74,410.00	734	774,142.00	29,949.66	23,741.50	24,025.50
Provident Life & Trust	41	85,110.00	216	376,074.00	14,717.29	1,000.00	1,000.00
Provident Savings	9	29,699.00	254	328,802.00	12,094.73	17,500.00	14,500.00
Prudential (Ord)	449	440,056.00	1,592	1,533,137.00	64,499.34	14,805.98	15,305.98
Prudential Ind	2,798	370,268.00	6,647	918,233.00	35,097.56	8,760.50	8,697.00
Reliance Life			3	3,000.00	218.13		
Security Mutual	6	8,566.00	74	118,620.00	3,022.88		
State Mutual	81	107,901.00	557	888,601.00	35,163.73	44,796.51	44,796.51
State Security	63	28,550.00	119	64,400.00	3,380.07	2,000.00	2,000.00
Travelers' (Life Department)	102	134,206.00	756	1,206,086.00	38,613.55	16,209.64	16,909.64
Union Mutual	98	95,382.41	1,390	1,393,147.88	55,442.57	44,380.16	43,380.16
United States Life	12	20,173.00	89	103,363.00	2,174.25	1,050.00	1,050.00
24,296	\$9,708,602.44	95,509	\$2,131,553.90	\$1,056,135.32			\$1,033,867.83

TABLE No. 26.

Showing Income, Expenditures, Net Assets and Certificates in force of the Assessment Casualty Associations for the year 1905.

ASSOCIATIONS.	Net assets Dec. 31, 1904.	INCOME.		EXPENDITURES.		Net assets Dec. 31, 1905.	Certificates in force Dec. 31, 1904.	Certificates in force Dec. 31, 1905.	Deaths in 1905.
		Assess- ments.	All other.	Losses and claims.	All other.				
American Accident.....	\$75,849.62	\$4,201.00	\$2,000.00	\$723.30	\$4,724.68	\$703.37	.....	576	11
Equitable Accident.....	51,941.53	99,941.53	2,711.87	54,192.75	51,545.51	73,066.62	7,013	7,406	140
Loyal Protective.....	370,396.00	370,396.00	984.51	293,384.76	131,999.48	61,628.41	24,122	30,016	51
Masonic Protective.....	64,676.36	97,302.50	1,626.17	42,137.00	48,361.77	72,918.76	7,351	7,772	.....
Massachusetts Mutual Accident.....	36,054.48	155,078.21	13,968.70	51,426.51	111,643.44	42,180.32	9,381	12,144	.....
National Accident.....	60,853.37	71,579.59	2,795.40	17,205.16	50,836.02	67,666.35	5,839	6,363	.....
Peerless Casualty.....	13,405.86	28,457.00	16,268.13	10,232.55	16,269.30	31,706.98	1,664	2,094	2
Ridgely Protective.....	\$3,523.80	295,988.00	2,701.89	101,503.87	91,138.53	96,120.04	16,399	17,429	97
	\$380,305.37	\$1,032,943.89	\$43,066.67	\$483,805.90	\$534,500.73	\$446,110.85	71,775	83,770	301

TABLE No. 27.

Statement of the Business of the Assessment Casualty Associations within the State during the year 1905.

ASSOCIATIONS.	POLICIES IN FORCE DEC. 31, 1905.		Gross amount paid by members.	Losses and claims paid in 1905.	Number of claims paid.
	Number.	Amount.			
American Accident Association.....	576	\$285,072.00	\$4,201.00	.....	.....
Equitable Accident Association.....	384	459,450.00	5,984.00	\$1,616.38	75
Loyal Protective Association.....	2,301	728,050.00	28,391.50	16,630.00	346
Masonic Protective Association.....	391	391,100.00	4,812.00	2,270.00	46
Massachusetts Mutual Accident Ass'n.....	678	335,850.00	7,045.90	1,782.90	49
National Accident Society.....	208	131,600.00	2,929.00	775.36	40
Peerless Casualty Company.....	1,259	313,800.00	17,627.65	6,010.21	376
Ridgely Protective Association.....	774	77,400.00	9,701.00	5,154.09	138
	6,571	\$2,378,322.00	\$80,692.05	\$34,238.94	1,120

TABLE No. 28.

Showing Income, Expenditures and Membership of the Fraternal Beneficiary Associations for the year 1905.

ASSOCIATIONS.	Balance on hand Dec. 31, 1904.	INCOME.		EXPENDITURES.		Balance on hand Dec. 31, 1905.	Mem-ber, 31, 1904.	Mem-ber, 31, 1905.
		Asses-ments.	All other.	Losses and claims.	All other.			
American Benefit Society.....	\$62,313.45	\$68,839.29	\$2,108.79	\$67,250.00	\$14,008.14	\$52,003.39	5,101	5,778
American Order Fraternal Helpers.....	1,686.27	38,970.25	260.24	34,569.00	4,261.30	2,086.37	1,723	1,723
Brith Abraham, Independent Order.....	227,758.20	281,151.11	15,028.12	251,150.00	22,323.06	250,465.17	77,699	87,086
Brith Abraham, U. S. Grand Lodge.....	14,770.13	234,018.81	11,679.19	199,750.00	27,591.53	101,328.52	47,588	50,567
Canada-American Association.....	3,606.35	68,816.93	779.61	59,486.06	8,945.38	4,772.85	5,297	6,566
Catholic Mutual Benefit.....	1,184,612.73	1,512,699.99	76,818.87	1,316,895.00	30,747.67	1,426,488.92	57,678	57,678
Catholic Order Foresters.....	863,960.35	1,334,147.72	56,319.63	990,000.00	105,826.41	1,158,540.99	114,265	118,061
Christian Burden Bearers.....	28,852.05	25,466.82	955.04	25,213.75	2,128.43	29,931.73	2,029	2,061
Golden Cross, United Order.....	77,351.00	476,442.53	3,711.95	395,250.00	46,711.56	115,513.92	18,392	18,392
Improved Order Heptasophs.....	598,710.94	1,378,680.36	23,100.21	1,190,455.58	122,682.67	687,433.26	62,299	65,996
Knights of Columbus.....	1,243,596.24	668,509.16	53,992.45	315,284.17	141,090.92	1,501,652.76	43,314	49,475
Knights of Honor.....	64,938.48	2,810,435.20	6,460.62	2,741,885.29	96,082.06	433,069.95	49,175	40,136
Knights and Ladies of Honor.....	3,957,725.68	4,781,827.36	145,365.15	1,388,839.55	144,148.59	433,069.49	76,109	83,088
Knights of Pythias.....	1,015,834.78	2,085,060.22	92,151.66	3,302,020.51	487,191.30	551,180.54	89,943	89,943
Ladies Catholic Benevolent Association.....	253,764.98	966,334.26	48,391.99	649,266.68	68,044.01	1,602,445.06	123,414	124,115
Ladies of the Macabees.....	1,194,690.79	1,498,030.90	38,539.91	765,956.53	272,890.01	1,602,445.06	106,050	116,872
Locomotive Engineers.....	175,766.76	1,435,943.49	6,738.82	1,327,500.00	60,189.05	230,759.41	38,416	41,310
New England Order of Protection.....	90,635.16	728,730.16	2,472.76	613,000.00	61,340.05	147,497.13	106,410	116,872
New Hampshire Grange Life Ins. Ass'n.....	3,260.62	6,939.35	.....	7,490.00	614.65	2,095.32	509	441
Pikermay Mail Association.....	14,021.43	618,768.51	4,039.31	494,300.00	28,444.69	114,084.26	19,609	19,609
Railway Mail Association.....	46,108.88	114,121.50	751.00	100,324.88	10,472.78	50,183.72	8,309	9,382
Royal Arcanum.....	2,716,540.55	8,342,805.77	84,963.14	8,021,428.84	283,442.39	2,839,438.23	305,083	254,756
Scottish Clans.....	29,246.94	102,142.13	1,127.40	87,000.00	15,340.54	30,175.83	8,722	9,387
Société des Artisans.....	555,346.93	371,846.75	31,753.70	217,080.17	36,229.28	703,736.93	23,020	26,946
Société St. Jean Baptiste.....	1,753.12	2,588.00	2,044.14	2,232.00	2,202.16	1,631.10	410	364
Union Canadienne.....	32.23	732.13	537.91	316.00	367.36	247.63	133	133
Union St. Jean Baptiste d'Amerique.....	42,838.22	57,492.36	6,240.73	23,325.00	13,487.31	69,758.40	7,606	10,458
United Commercial Travelers.....	181,434.25	320,673.45	26,517.68	282,660.83	83,180.68	212,783.87	28,694	33,518
United Workmen, Grand Lodge.....	204,124.49	755,347.08	19,179.99	768,313.72	49,319.77	150,639.67	29,618	29,618
United Workmen, Supreme Lodge.....	466,513.01	8,303,496.94	63,547.79	680,777.06	7,758,779.96	894,615.36	33,303	290,823
Women's Catholic Order of Foresters.....	261,506.19	533,119.70	13,274.75	468,675.00	31,928.69	307,236.95	47,998	47,998
Workmen's Benefit Association.....	36,226.37	96,268.00	1,645.81	64,000.00	20,947.24	49,192.94	6,203	5,845
	\$16,001,529.59	\$41,495,284.90	\$1,431,960.33	\$35,339,361.32	\$3,282,347.45	\$20,255,378.67	2,136,628	2,280,849

TABLE No. 29.

Statement of the Business of the Fraternal Beneficiary Associations within the State during the year 1905.

ASSOCIATIONS.	Date of admission to New Hampshire.	Memberships Dec. 31, 1904.	Memberships Dec. 31, 1905.	Gross amount paid by members.	Losses and claims paid during 1905.	No. of claims paid.
American Benefit Society	1895	297	290	\$3,983.25	.....	.....
American Order Fraternal Helpers	1895	130	112	1,868.75	\$327.75	1
Brith Abraham, Independent Order.	1905	.....	245	524.71	.....	.....
Brith Abraham, U. S. Grand Lodge.	1905	.....	74	291.98	500.00	1
Canada-Americaine Association	1898	4,413	5,348	38,153.67	43,124.43	44
Catholic Mutual Benefit Association	1901	37	34	617.73	1,000.00	1
Catholic Order Foresters	1895	2,839	3,002	27,642.43	19,500.00	20
Christian Burden Bearers	1891	313	321	4,006.00	5,000.00	6
Golden Cross, United Order.	1891	1,271	1,183	34,925.75	44,250.00	31
Improved Order Heptasophis	1896	4	4	114.22	.....	.....
Knights of Columbus	1894	315	322	3,512.35	.....	.....
Knights of Honor	1891	377	307	17,362.48	15,000.00	8
Knights and Ladies of Honor	1891	158	132	3,622.48	6,000.00	5
Knights of the Maccabees	1896	1,572	1,443	12,750.70	9,487.50	10
Knights of Pythias	1891	338	359	8,716.98	9,000.00	4
Ladies' Catholic Benevolent Association	1900	255	236	2,270.46	1,500.00	2
Ladies of the Maccabees	1897	397	340	3,077.07	2,000.00	1
Locomotive Engineers' Life & Accident Ass'n.	1892	300	346	4,242.30	.....	.....
New England Order of Protection	1891	1,843	2,102	28,491.14	21,000.00	11

New Hampshire Grange Life Insurance Ass'n.	1899	509	441	6,917.35	.....	.....	.....
Pilgrim Fathers, United Order	1891	2,510	2,496	75,283.53	77,000.00	48	.....
Railway Mail Association	1898	32	37	449.00	.....	.....	.....
Royal Arcanum	1891	991	916	24,855.24	36,831.38	14	.....
Scottish Clans, Order of	1892	167	185	1,336.25	.....	.....	.....
Société des Artisans	1897	818	976	8,647.07	5,000.00	5	.....
Société St. Jean Baptiste	1901	410	364	2,252.00	.....	.....	.....
Union Canadienne	1905	..	133	157.76	.....	.....	.....
Union St. Jean Baptiste d'Amerique	1902	19	52	891.32	.....	.....	.....
United Commercial Travelers	1902	80	108	1,034.00	292.84	5	.....
United Workmen, Grand Lodge of Massachusetts	1891	2,005	1,743	44,756.38	45,000.00	24	.....
United Workmen, Supreme Lodge of Texas	1903	.....	243	5,726.30	4,000.00	2	.....
Women's Catholic Order of Foresters	1899	673	833	8,780.30	9,000.00	9	.....
Workmen's Benefit Association.	1896	160	149	2,004.00	2,000.00	2	.....
		23,233	24,896	\$379,264.05	\$356,813.90	254	.....

TABLE No. 30.

Premiums received by Insurance Companies of Other States and Countries for the year 1905, Tax thereon and Date of Admission.

FIRE INSURANCE COMPANIES.	Date of admission to New Hampshire.	Amount written in 1905.	Premiums received.	Taxes paid.
Aachen & Munich	Feb. 5, 1897	\$264,783.00	\$3,900.56	\$78.01
Etna	Dec. 30, 1889	6,138,577.00	81,783.82	1,695.67
Agricultural	May 22, 1894	305,900.00	4,143.00	82.86
Alliance	Jan. 1, 1905	95,807.00	1,212.74	24.25
American Central	Jan. 19, 1901	830,504.00	11,714.40	234.29
American, Mass.	Nov. 9, 1891	688,484.00	9,581.33	204.31
American, N. J.	Nov. 30, 1889	534,323.00	6,864.81	137.30
Assurance Co. of America	Mar. 6, 1901	207,233.00	2,378.60	51.57
Atlas Assurance Co., Limited	July 20, 1904	551,536.00	8,677.65	173.78
Boston	May 15, 1896	1,036,245.00	16,690.00	381.10
British America	Dec. 31, 1889	497,544.00	8,181.89	163.64
British-American, N. Y.	June 17, 1899	53,666.76	815.76	16.31
Caledonian	Oct. 20, 1890	667,972.00	9,936.53	198.75
Citizen's Mutual	Nov. 3, 1905	2,100.00	37.50	.75
Colonial	June 17, 1905	46,108.00	588.06	11.76
Commercial Union	Dec. 7, 1889	1,038,607.00	14,898.58	297.91
Commercial Union, N. Y.	Oct. 4, 1898	33,150.00	582.55	11.65
Connecticut	Sept. 22, 1893	631,700.00	9,098.08	181.96
Continental	Mar. 24, 1891	2,583,304.00	43,657.91	873.16
Delaware	July 1, 1895	254,361.00	3,786.28	75.73

Equitable Fire & Marine	Jan.	24, 1898	298,878.00	3,838.31	76.77
Federal	July	17, 1903	102,011.00	1,182.71	23.65
Fire Association	April	8, 1890	1,659,101.00	23,077.52	462.49
Fireman's Fund	Dec.	31, 1889	1,826,023.33	18,683.08	375.51
Firemen's	June	9, 1898	817,008.33	10,685.50	213.71
Fitchburg Mutual	May	23, 1889	1,110,124.00	15,090.74	286.13
Franklin	Jan.	22, 1898	210,994.33	3,199.13	63.98
German Alliance	May	28, 1901	103,415.00	1,322.82	26.46
German-American	April	1, 1896	2,007,332.00	22,402.60	448.43
Germania	Feb.	20, 1896	439,378.00	6,001.67	120.03
Glens Falls	Mar.	30, 1903	273,063.00	3,152.55	63.05
Hanover	Mar.	2, 1899	576,241.00	10,327.19	206.54
Hartford	Mar.	12, 1890	3,514,260.00	41,846.71	836.93
Home	Feb.	1, 1892	7,094,396.00	56,425.62	1,128.51
Home Fire & Marine	Feb.	4, 1897	265,645.16	4,102.91	82.06
Indemnity	Sept.	30, 1898	76,388.00	1,083.13	21.66
Insurance Co. of North America	Dec.	6, 1889	5,717,580.00	86,675.13	1,733.63
Law Union & Crown	Oct.	26, 1903	102,195.00	725.27	14.51
Liverpool & London & Globe	Dec.	20, 1889	3,386,078.00	32,446.58	648.93
London Assurance	May	15, 1895	508,936.00	6,571.55	131.43
London & Lancashire	Nov.	21, 1889	1,682,537.00	22,003.92	442.30
Mercantile Fire & Marine	July	23, 1891	454,521.00	5,760.02	115.20
Mercants & Farmers	Dec.	3, 1890	489,350.00	7,072.09	134.14
Merrimack Mutual Fire	Dec.	17, 1900	493,317.00	6,335.45	115.36
Moscow	Jan.	6, 1900	166,598.00	1,962.74	39.25
Munich	June	6, 1899	2,064,230.00	30,218.97	337.23
National	Dec.	31, 1889	3,027,502.00	29,432.68	673.72
National Union	June	8, 1905	97,250.00	1,339.76	26.80
Niagara	Nov.	7, 1891	1,852,910.00	30,930.57	623.43
North British & Mercantile	Jan.	18, 1890	1,369,004.00	15,889.52	318.24
Northern	Jan.	29, 1890	964,388.00	11,155.32	223.11
North German	Aug.	5, 1905	76,052.00	1,305.79	26.12
Norwich Union	Dec.	31, 1889	887,247.00	11,984.37	239.69

TABLE No. 30.—Continued.

FIRE INSURANCE COMPANIES.	Date of admission to New Hampshire.	Amount written in 1905.	Premiums received.	Taxes paid.
Orient.....	Jan. 9, 1890	\$631,358.00	\$8,376.46	\$168.00
Palatine.....	Feb. 10, 1893	550,998.00	4,511.18	90.22
Pelican.....	April 4, 1900	34,150.00	571.33	11.43
Pennsylvania.....	Aug. 1, 1890	685,854.22	11,213.82	224.27
Phoenix, N. Y.....	Jan. 7, 1892	1,687,781.00	19,002.59	384.58
Phoenix, Conn.....	Dec. 3, 1889	1,818,615.00	28,655.90	573.12
Phoenix Assurance.....	Dec. 5, 1889	499,018.00	7,965.33	159.31
Providence Mutual.....	Feb. 22, 1893	489,325.00	6,057.92	121.16
Providence Washington.....	Feb. 1, 1890	1,425,129.00	12,025.13	252.50
Queen.....	Oct. 7, 1891	962,382.00	13,715.08	274.30
Quincy Mutual.....	Jan. 3, 1899	391,211.00	6,329.18	124.44
Rossia*.....	Feb. 11, 1904	435,711.50	5,027.14	.....
Royal Exchange.....	Feb. 3, 1900	452,418.00	6,444.22	147.91
Royal.....	Aug. 1, 1890	3,700,600.77	42,164.43	843.29
Salamandra.....	Mar. 8, 1900	383,166.00	4,521.24	90.42
Scottish Union.....	Feb. 20, 1892	525,609.00	7,171.47	143.43
Security.....	Jan. 23, 1899	333,610.00	3,595.86	81.15
Skandia.....	Mar. 8, 1900	557,675.20	5,428.80	108.58
Springfield Fire & Marine.....	Dec. 11, 1889	2,418,710.00	27,993.42	559.87
State Fire.....	Nov. 3, 1903	24,609.00	323.54	6.47
Sun.....	Feb. 1, 1890	544,584.00	8,570.69	171.41
Traders.....	Feb. 25, 1898	607,096.00	9,964.74	199.29
Traders & Mechanics.....	Sept. 4, 1890	1,055,773.00	15,483.15	277.79

Union Assurance	July	20, 1899	451,667.00	3,207.39	64.15
Union Insurance Co.	Jan.	27, 1905	290,237.00	4,431.12	88.62
United Firemen's	Jan.	22, 1897	596,510.00	9,196.00	192.89
United States Fire.	May	27, 1892	343,784.00	4,694.53	93.89
Victoria.....	Oct.	29, 1903	58,952.00	269.80	5.40
Westchester.....	April	11, 1896	687,548.00	11,085.45	221.71
Western Assurance	Nov.	2, 1891	2,012,935.00	16,662.71	333.25
Williamsburgh City.....	Dec.	29, 1894	785,722.00	11,008.36	220.17
			\$85,578,469.60	\$21,406.87	
MISCELLANEOUS COMPANIES.					
Etna Life (Accident Department).....	Sept.	9, 1891		\$8,627.72	\$172.55
American Bonding	Jan.	12, 1901		3,998.15	80.81
American Fidelity.....	Oct.	8, 1903		892.76	17.85
American Surety.....	—	1886		4,697.99	93.96
Bankers' Surety.....	June	11, 1904		57.00	1.14
Casualty Co. of America.....	Oct.	5, 1903		12,906.99	258.14
Continental Casualty	Feb.	12, 1901		11,941.73	238.84
Empire State Surety.....	Feb.	2, 1905		431.00	8.62
Employers' Liability.....	—	1887		15,764.59	315.29
Fidelity & Casualty.....	Sept.	24, 1881		21,470.85	429.42
Fidelity & Deposit.....	Jan.	31, 1895		20,852.69	417.05
Frankfort Marine, Accident & Plate Glass.....	Feb.	3, 1900		2,815.34	56.31
General Accident.....	July	26, 1899		11,672.79	233.46
Guarantee Co. of North America.....	Aug.	24, 1881		309.98	6.20
Harford Steam Boiler	—	1886		10,360.07	207.20
Lloyd's Plate Glass	Nov.	28, 1891		2,498.12	49.96
London Guarantee & Accident.....	Nov.	7, 1892		3,202.71	64.05
Maryland Casualty	April	14, 1898		6,680.43	133.61
Metropolitan Plate Glass	June	12, 1902		547.41	10.95
National Surety.....	June	21, 1897		853.68	17.07
New Amsterdam Casualty	April	4, 1899		115.43	2.31

* Taxes paid by reinsuring companies.

TABLE No. 30.—*Continued.*

MISCELLANEOUS COMPANIES.	Date of admission to New Hampshire.	Amount written in 1905.	Premiums received.	Taxes paid.
New York Plate Glass	Jan. 31, 1905	.....	\$72.50	\$1.45
Pennsylvania Casualty	Mar. 5, 1904	.....	62.11	1.24
Philadelphia Casualty	Mar. 25, 1903	.....	825.63	16.41
Preferred Accident .....	..... 1899	.....	1,682.50	33.63
Standard Life & Accident	Feb. 24, 1890	.....	908.80	18.18
Title Guaranty & Trust Co	Nov. 30, 1904	.....	167.60	3.35
Travelers' (Accident Department) .....	..... 1868	.....	44,409.89	888.20
United States Casualty	May 7, 1895	.....	6,898.02	137.96
United States Fidelity & Guaranty	Feb. 3, 1897	.....	13,369.55	267.39
United States Health & Accident	Feb. 16, 1901	.....	28,185.35	563.70
		.....	\$237,279.38	\$4,746.30
LIFE INSURANCE COMPANIES.				
Etna Life	1868	\$143,357.00	\$67,403.01	\$674.03
Columbian National	1902	1,146,960.00	36,679.71	366.80
Connecticut General	1869	196,586.00	50,040.60	500.41
Connecticut Mutual	1868	94,998.00	41,065.67	410.66
Equitable Life	1868	338,081.00	100,052.54	1,000.53
Fidelity Mutual	1902	40,514.00	2,710.21	54.20
John Hancock Mutual	1904	250,000.00	11,180.25	111.80
Manhattan Life	1868	5,850.00	4,208.54	42.09
Massachusetts Mutual	1868	197,077.00	129,134.15	1,291.34
Metropolitan Life	1869	3,567,731.00	456,168.50	4,561.69

Mutual Benefit.....	1870	146,690.00	39,119.76	391.20
Mutual Life.....	1869	546,942.00	315,660.39	3,456.60
National Life.....	1868	689,203.03	298,803.27	4,037.37
New England Mutual.....	1868	18,125.00	5,034.99	50.35
New York Life.....	1869	643,497.00	198,198.86	1,981.99
Northwestern Mutual.....	1876	228,700.00	103,852.66	1,038.53
Penn Mutual.....	1880	60,000.00	37,867.03	757.34
Phoenix Mutual.....	1869	74,410.00	29,949.66	299.50
Provident Life & Trust.....	1896	85,110.00	14,717.29	294.34
Provident Savings.....	1875	29,699.00	12,094.73	120.95
Prudential.....	1897	810,324.00	99,596.90	995.97
Reliance Life.....	1903	.....	218.13	4.36
Security Mutual.....	1900	8,566.00	3,022.88	30.23
State Mutual.....	1869	107,901.00	35,163.73	351.64
State Security Life & Accident.....	1903	28,550.00	3,380.07	.....
Travelers' (Life Department).....	1808	134,206.00	38,613.55	386.14
Union Mutual Life.....	1869	95,382.41	53,442.57	831.64
United States Life.....	1870	20,173.00	2,174.25	21.74
		\$9,708,602.44	\$2,131,553.90	\$24,063.44
ASSESSMENT COMPANIES.				
American Accident.....	1905	.....	\$4,201.00	.....
Equitable Accident.....	1897	\$60,800.00	5,984.00	\$119.68
Loyal Protective.....	1897	130,100.00	28,391.50	567.83
Masonic Protective.....	1896	600.00	4,812.00	96.24
Massachusetts Mutual Accident.....	1897	240,550.00	7,045.90	140.92
National Accident Society.....	1901	106,400.00	2,929.00	58.58
Peerless Casualty.....	1903	324,700.00	17,027.65	.....
Ridgely Protective.....	1896	14,300.00	9,701.00	194.02
		\$877,450.00	\$80,692.05	\$1,177.27
		\$96,164,522.04	\$3,532,025.23	\$51,393.88

TABLE No. 31.

Giving Name, Location, Date of Organization or Admission, and Names of Officers of Insurance Companies doing business in New Hampshire December 31, 1905.

FIRE INSURANCE COMPANIES.	Location.	Date of organization or admission to U. S.	OFFICERS.	
			President.	Secretary.
NEW HAMPSHIRE STOCK.				
Capital.....	Concord.....	March 10, 1886	Lyman Jackman.....	Rufus N. Elwell.
Eastern.....	Concord.....	March, 1905	Charles L. Jackman..	Fred W. Cheney.
Fire Underwriters' Association.....	Concord.....	Dec.	Lyman Jackman.....	Thomas M. Lang.
Granite State.....	Portsmouth.....	July 17, 1885	Calvin Page.....	Alfred F. Howard.
New Hampshire.....	Manchester.....	July 7, 1869	Frank W. Sargeant..	Lewis W. Crockett.
Portsmouth Fire Association.....	Portsmouth.....	Oct. 22, 1887	Calvin Page.....	Alfred F. Howard.
State Dwelling House.....	Concord.....	Jan. 1, 1889	Solon A. Carter.....	Obadiah Morrill.
NEW HAMPSHIRE CASH MUTUALS.				
Concord.....	Concord.....	Aug. 29, 1885	Samuel C. Eastman..	Louis C. Merrill.
Grange.....	Milford.....	March 28, 1888	Charles McDaniel....	E. C. Hutchinson.
Manufacturers & Merchants.....	Concord.....	Dec. 29, 1885	Edward G. Leach....	Lyman Jackman.
N. H. TOWN AND COUNTY MUTUALS.				
Barnstead.....	Barnstead.....	April 25, 1857	Rufus S. Foss.....	Charles E. Walker.
Bow.....	Bow.....	May 25, 1850	Edwin A. Colby.....	W. J. Flanders.
Candia.....	Candia.....	May 26, 1859	Thomas B. Turner.....	Moses F. Emerson.

Canterbury	Canterbury	June	30, 1849; Josiah B. Higgins . . .	Leroy A. Glines.
Hollis	Hollis	April	11, 1846; Edward Hardy . . .	Chas. B. Richardson.
London	London	Nov.	17, 1877; Horace F. Fletcher . .	Caleb D. Marston.
Lyndeborough	Lyndeborough	May	3, 1862; Nathl T. McIntire . . .	John H. Goodrich.
Milford	Milford	July	1, 1861; F. J. Kendall	W. D. Sargent.
New Durham	New Durham	June	4, 1887; H. G. Chamberlin . . .	Eben E. Berry.
Northwood	Northwood	July	20, 1861; Henry A. Cilley . . .	Samuel S. James.
Orford	Orford	Jan.	26, 1886; Ezra C. Chase	Benj. F. Trussell.
Piermont	Piermont	Feb.	25, 1871; L. M. Robie	Aaron Barton.
Sanbornton	Sanbornton	Mar.	28, 1874; Otis S. Sanborn . . .	H. J. L. Bodwell.
Strafford	Strafford	Jan.	3, 1853; Albert A. Hanson . . .	Hiram S. Hill.
Sunapee	Sunapee	Jan.	12, 1886; Almeron B. Abbott . .	Erastus R. Boyce.
Sutton	Sutton	Sept.	15, 1849; Moses L. Pillsbury . .	Daniel L. Powers.
Tilton & Northfield	Tilton	Nov.	26, 1887; W. Smith Hill	G. H. Wadleigh.
Weare	Weare	Jan.	5, 1857; William T. Morse . . .	W. S. B. Herbert.
Westmoreland	Westmoreland	April	8, 1876; Allen A. Barker	Warren W. Shelly.
Merrimack County	Webster	Mar.	27, 1877; Samuel Choate	L. A. Burbank.
Rockingham Farmers'	Exeter	June	27, 1833; Harrison G. Burley . .	Henry A. Shute.
STOCK COMPANIES OF OTHER STATES.				
Etna	Hartford Conn.	June,	1819; William B. Clark	William H. King.
Agricultural	Watertown, N. Y	—,	1853; W. H. Stevens	J. Q. Adams.
Alliance	Philadelphia	Dec.	5, 1904; Charles Platt	Henry W. Farnum.
American Central	St. Louis, Mo.	Feb.,	1853; George T. Cram	John H. Adams.
American, Mass.	Boston, Mass.	June,	1818; Francis Peabody	Henry S. Bean.
American, N. J.	Newark, N. J.	Feb.	20, 1846; E. O. Doremus	James H. Worden.
Assurance Co. of America	New York City	Feb.	25, 1897; R. Bleeker Rathbone .	Charles S. Conklin.
Boston	Boston, Mass.	Dec.	23, 1873; Ransom B. Fuller . . .	Thomas H. Lord.
British-American	New York City	Feb.,	1898; E. J. Knowles	C. V. Howard.
Colonial	New York City	June	15, 1896; Leo H. Wise	E. E. Hall.
Commercial Union Fire	New York City	Oct.	30, 1890; A. H. Wray	C. J. Holman.
Connecticut	Hartford, Conn	June,	1850; J. D. Browne	Charles R. Burt.

TABLE No. 31.—Continued.

STOCK COMPANIES OF OTHER STATES.	Location.	Date of organization or admission to U. S.	OFFICERS.	
			President.	Secretary.
Continental	New York City	Nov., 1852	Henry Evans	J. E. Lopez.
Delaware	Philadelphia, Pa.	April 10, 1835	Tattnall Paulding	J. Parsons Smith, Jr.
Equitable Fire & Marine	Providence, R. I.	May, 1859	Fred W. Arnold	Samuel G. Howe.
Federal	Jersey City, N. J.	Feb., 1891	Percy Chubb	Max Grunder.
Fire Association	Philadelphia, Pa.	March 27, 1820	E. C. Irvin	M. G. Garrigues.
Fireman's Fund	San Francisco, Cal.	May 3, 1863	William J. Dutton	Louis Weinmann.
Firemen's	Newark, N. J.	Dec. 3, 1855	Daniel H. Dunham	A. H. Hassinger.
Franklin	Philadelphia, Pa.	April 22, 1829	James W. McAllister	Ezra T. Cresson.
German Alliance	New York City	Feb., 1897	William N. Kremer	Charles G. Smith.
German-American	New York City	March, 1872	William N. Kremer	Charles G. Smith.
Germania	New York City	March, 1895	Hugo Schumann	Charles Ruykhaver.
Glens Falls	Glens Falls, N. Y.	May, 1849	J. L. Cunningham	R. A. Little.
Hanover	New York City	April, 1852	Charles A. Shaw	Joseph McCord.
Hartford	Hartford, Conn.	May, 1810	George L. Chase	P. C. Royce.
Home	New York City	April, 1853	Elbridge G. Snow	A. M. Burtis.
Home Fire & Marine	San Francisco, Cal.	Sept., 1864	William J. Dutton	Franklin Bangs.
Indemnity	New York City	April, 1897	J. Montgomery Hare	J. H. Burger.
Insurance Co. of North America	Philadelphia, Pa.	April 14, 1794	Charles Platt	Greville E. Fryer.
Mercantile Fire & Marine	Boston, Mass.	Feb. 11, 1823	George T. Cram	James Simpson.
National	Hartford, Conn.	Nov. 27, 1871	James Nichols	B. R. Stillman.
National Union	Pittsburg, Pa.	Feb. 14, 1901	James H. Willock	E. E. Cole.
Niagara	New York City	July, 1850	Harold Herrick	George W. Dewey.
North German	New York City	May 15, 1899	Adolph Loeb	Louis L. Loeb.

Orient	Hartford, Conn.	June,	1867 A. G. Mellwaine, Jr. James Wyper.
Pelican	New York City	March 7,	1899 A. D. Irving. A. D. Irving, Jr.
Pennsylvania	Philadelphia, Pa.	March,	1825 R. Dale Benson. W. Gardner Crowell.
Phoenix	Brooklyn, N. Y.	Sept. 10,	1853 George P. Sheldon. Charles F. Koster.
Phoenix	Hartford, Conn.	May,	1854 B. W. C. Skilton. Edward Milligan.
Providence Washington.	Providence, R. I.	—,	1799 J. B. Branch. A. G. Beals.
Queen Insurance Co. of America.	New York City	Sept. 11,	1891 Edward F. Beddall. Nevett S. Bartow.
Security	New Haven, Conn.	April,	1841 Charles S. Leete. H. C. Fuller.
Springfield Fire & Marine	Springfield, Mass.	—,	1849 A. W. Damon. W. J. Mackay.
Traders	Chicago, Ill.	Feb.,	1865 Thies J. Lefens. S. A. Rothermel.
Union Insurance Co.	Philadelphia, Pa.	Feb. 6,	1891 C. S. Hollinshead. Edgar R. Daniels.
United Firemen's	Philadelphia, Pa.	April 2,	1860 Robert B. Beath. Dennis J. Sweeney.
United States	New York City	April 1,	1824 A. R. Pierson. W. W. Underhill.
Victoria	New York City	—,	1896 Henry H. Hall. E. K. Beddall.
Westchester	New York City	March 14,	1837 George R. Crawford. Morell O. Brown.
Williamsburgh City.	Brooklyn, N. Y.	March,	1853 Marshall S. Driggs. Frederick H. Way.

MUTUAL COMPANIES OF OTHER STATES.

Citizens	Boston, Mass.	March 7,	1846 George W. Hinkley. Chas. F. Bowers.
Fitchburg	Fitchburg, Mass.	March 23,	1847 Henry G. Morse. Lincoln R. Welch.
Merchants & Farmers.	Worcester, Mass.	April 1,	1846 Henry M. Wittier. Harry S. Myrick.
Merrimack	Andover, Mass.	Feb. 7,	1828 Joseph A. Smart. Burton S. Flagg.
Providence	Providence, R. I.	—,	1800 Edward L. Watson. Benj. M. MacDougall.
Quincy	Quincy, Mass.	March 22,	1851 Charles A. Howland. William H. Fay.
Traders & Mechanics.	Lowell, Mass.	June,	1848 C. C. Hutchinson. E. M. Tucke.

STOCK COMPANIES OF OTHER COUNTRIES.

Aachen & Munich	Aix-la-Chapelle, Ger. . . .	May 1,	1895 J. A. Kelsey. Resident Manager.
Atlas Assurance Co., Ltd	London, England	—,	1886 Frank Lock. Resident Manager.
British America	Toronto, Canada.	July 17,	1874 George A. Cox. P. H. Sims.

TABLE No. 31.—*Continued.*

STOCK COMPANIES OF OTHER COUNTRIES.	Location.	Date of organization or admission to U. S.	OFFICERS.	
			President.	Secretary.
Caledonian.	Edinburgh, Scotland	Oct. 20, 1890	Charles H. Post.	Resident Manager.
Commercial Union.	London, England.	Jan. 13, 1871	A. H. Wray.	Resident Manager.
Law Union & Crown.	London, England.	—, 1897	Hall & Henshaw.	Resident Managers.
Liverpool & London & Globe	Liverpool, England.	—, 1848	Henry W. Eaton.	Resident Manager.
London Assurance.	London, England.	—, 1872	Charles L. Case.	Resident Manager.
London & Lancashire.	Liverpool, England.	June 17, 1879	A. G. McIlwaine, Jr.	Resident Manager.
Moscow.	Moscow, Russia.	Jan. 1, 1900	Paul E. Rasor.	Resident Manager.
Munich Reinsurance.	Bavaria, Germany.	Nov., 1898	Carl Schreiner.	Resident Manager.
North British & Mercantile.	London & Edinburgh.	Dec., 1866	E. G. Richards.	Resident Manager.
Northern Assurance.	London, England.	Jan., 1876	George W. Babb.	Resident Manager.
Norwich Union.	Norwich, England.	Mar., 1879	J. Montgomery Hare	Resident Manager.
Palatine.	London, England.	Dec. 17, 1892	A. H. Wray.	Resident Manager.
Phoenix Assurance.	London, England.	Aug., 1879	A. D. Irving.	Resident Manager.
Rossia.	St. Petersburg, Russia	Feb., 1904	C. F. Sturlahn.	Resident Manager.
Royal Exchange Assurance	London, England.	1901	U. C. Crosby.	Resident Manager.
Royal.	Liverpool, England.	1851	Field & Cowles.	Resident Managers.
Salamandra.	St. Petersburg, Russia	Dec. 29, 1899	Albert Wilcox & Co.	Resident Managers.
Scottish Union & National	Edinburgh, Scotland.	Nov. 4, 1880	James H. Brewster.	Resident Manager.
Skandia.	Stockholm, Sweden.	—, 1900	C. F. Shallcross.	Resident Manager.
State Fire.	Liverpool, England.	—, 1897	James H. Brewster.	Resident Manager.
Sun Insurance Office.	London, England.	Aug. 1, 1882	J. J. Guile.	Resident Manager.
Union Assurance.	London, England.	—, 1891	Hall & Henshaw.	Resident Managers.
Western Assurance.	Toronto, Canada.	Oct. 14, 1874	George A. Cox.	C. C. Foster.

MISCELLANEOUS COMPANIES.

American Bonding.....	Baltimore, Md.....	April	6, 1894 George Cator.....	Wm. E. P. Duvall.
American Fidelity.....	Montpelier, Vt.....	Nov.	27, 1900 James W. Brock.....	Harlan W. Kemp.
American Surety.....	New York City.....	April	14, 1884 H. D. Lyman.....	H. B. Zevely.
Bankers' Surety.....	Cleveland, Ohio.....	July	10, 1901 H. D. Goulder.....	P. W. Harvey.
Casualty Co. of America.....	New York City.....	Sept.	25, 1903 Robt. B. Armstrong	C. S. S. Miller.
Continental Casualty.....	Hammond, Ind.....	Nov.,	1897 C. H. Bunker.....	A. A. Smith.
Empire State Surety.....	Brooklyn, N. Y.....	Jan.	30, 1901 Wm. M. Tomlins, Jr	Daniel Stewart
Employers' Liability.....	London, England.....	Oct.,	1880 Samuel Appleton.....	Resident Manager.
Fidelity & Casualty.....	New York City.....	Mar.	20, 1876 George F. Seward.....	Robert J. Hillas.
Fidelity & Deposit.....	Baltimore, Md.....	Feb.	15, 1890 Edwin Warfield.....	Harry Nicodemus.
Frankfort Marine, Acc. & Plate Glass	Frankfort, Germany.....	Aug.,	1890 C. H. Franklin.....	Resident Manager.
General Accident.....	Perth, Scotland.....	Feb.	23, 1891 Muir & Houghton.....	Resident Managers.
Guarantee Co. of North America.....	Montreal, Canada.....	—	1881 Edward Rawlings.....	Richard B. Scott.
Hartford Steam Boiler.....	Hartford, Conn.....	June,	1866 L. B. Brainerd.....	J. B. Pierce.
Lloyd's Plate Glass.....	New York City.....	Aug.,	1882 William T. Woods.....	C. E. W. Chambers.
London Guarantee & Accident.....	London, England.....	—	1892 A. W. Masters.....	Resident Manager.
Maryland Casualty.....	Baltimore, Md.....	Feb.	9, 1898 John T. Stone.....	James F. Mitchell.
Metropolitan Plate Glass.....	New York City.....	April	22, 1874 Eugene H. Winslow.....	S. William Burton.
National Surety.....	New York City.....	Feb.	24, 1897 William B. Joyce.....	Samuel H. Shriver.
New Amsterdam Casualty.....	New York City.....	Dec.	30, 1898 W. F. Moore.....	George E. Taylor.
New York Plate Glass.....	New York City.....	Mar.,	1891 Major A. White.....	J. Carroll French.
Pennsylvania Casualty.....	Scranton, Pa.....	Sept.,	1899 Thomas E. Jones.....	F. H. Kingsbury.
Philadelphia Casualty.....	Philadelphia, Pa.....	Nov.	21, 1899 Geo. W. Roydhouse.....	R. S. Keeler.
Preferred Accident.....	New York City.....	Mar.	3, 1893 Phineas C. Lounsbery	Kimball C. Atwood.
Standard Life & Accident.....	Detroit, Mich.....	May	20, 1881 D. M. Ferry.....	E. A. Leonard.
Title Guaranty & Trust.....	Scranton, Pa.....	Feb.	20, 1901 L. A. Watres.....	D. B. Atherton.
United States Casualty.....	New York City.....	May	2, 1895 Benj. F. Tracy.....	Edson S. Lott.
United States Fidelity & Guaranty.....	Baltimore, Md.....	Mar.	19, 1896 John R. Bland.....	George R. Callis.
United States Health & Accident.....	Saginaw, Mich.....	Dec.	27, 1900 J. B. Pitcher.....	Vincent D. Cliff.

TABLE No. 31.—*Continued.*

LIFE INSURANCE COMPANIES.	Location.	Date of organization or admission to U. S.	OFFICERS.	
			President.	Secretary.
Etna Life	Hartford, Conn.	—, 1820	Morgan G. Bulkeley...	Joel L. English.
Columbian National	Boston, Mass.	June 5, 1902	Percy Parker	William H. Brown.
Connecticut General	Hartford, Conn.	June, 1865	R. W. Huntington, Jr.	George E. Bulkeley.
Connecticut Mutual	Hartford, Conn.	June, 1846	John M. Taylor	Herbert H. White.
Equitable Life	New York City.	July 26, 1849	Paul Morton	William Alexander.
Fidelity Mutual	Philadelphia, Pa.	Dec. 2, 1878	L. G. Fouse	W. S. Campbell.
John Hancock Mutual	Boston, Mass.	April 21, 1862	Stephen H. Rhodes...	Walter L. Crocker.
Manhattan	New York City.	—, 1850	Henry B. Stokes	M. W. Torrey.
Massachusetts Mutual	Springfield, Mass.	May 1, 1851	John A. Hall	W. H. Sargeant.
Metropolitan Life	New York City.	June, 1866	John R. Hegeman	James S. Roberts.
Mutual Benefit	Newark, N. J.	Jan. 31, 1845	Fred. Frelinghuysen.	J. Wm. Johnson.
Mutual Life	New York City.	April, 1842	Chas. A. Peabody.	William J. Easton.
National Life	Montpelier, Vt.	Nov. 13, 1848	Joseph A. DeBoer	Osman D. Clark.
New England Mutual	Boston, Mass.	April 1, 1835	Benjamin F. Stevens.	D. F. Appel.
New York Life	New York City.	Nov. —, 1841	Alex. E. Orr	John C. McCall.
Northwestern Mutual	Milwaukee, Wis.	March, 1857	H. L. Palmer	C. H. Watson.
Penn Mutual	Philadelphia, Pa.	Feb. 24, 1847	Harry F. West	Wm. H. Kingsley.
Phoenix Mutual	Hartford, Conn.	March, 1851	John M. Holcombe...	S. H. Cornwell.
Provident Life & Trust	Philadelphia, Pa.	March 22, 1865	Samuel R. Shipley...	C. Walter Borton.
Provident Savings	New York City.	Feb. 25, 1875	Timothy L. Woodruff	John W. Vrooman.
Prudential	Newark, N. J.	—, 1873	John F. Dryden...	Edward Gray.
Reliance	Pittsburg, Pa.	March 13, 1903	James H. Reed	Grant Siverd.
Security Mutual	Binghamton, N. Y.	Nov. 6, 1886	Charles M. Turner...	C. A. La Due.

State Mutual	Worcester, Mass.	March 16,	1841	A. G. Bullock	Henry M. Witter.	
State Security	Concord, ...	Feb.,	1901	Lyman Jackman	Fred W. Cheney.	
Travelers	Hartford, Conn.	June	17,	1863	S. C. Dunham	John E. Morris.
Union Mutual	Portland, Me.	July	17,	1848	Fred E. Richards	J. Frank Lang.
United States Life	New York City	Feb.,	1850	John P. Munn	A. Wheelwright.	

ASSESSMENT CASUALTY COMPANIES.

American Accident	Manchester, N. H.	Feb.	23,	1897	Edgar J. Knowlton	George B. True.
Equitable Accident	Boston, Mass.	Dec.	11,	1891	Albert C. Smith	David T. Montague.
Loyal Protective	Boston, Mass.	June	12,	1895	S. Augustus Allen	Francis R. Parks.
Masonic Protective	Worcester, Mass.	June	10,	1895	Francis A. Harrington	Albert L. Pratt.
Massachusetts Mutual Accident	Boston, Mass.	Dec.	8,	1883	Albert C. Warren	G. Leonard McNeill.
National Accident	New York City	Nov.	2,	1885	Stephen Van Rensselaer	Joseph I. Barnum.
National Protective	Detroit, Mich.	May	26,	1894	D. E. Thomas	F. S. Dewey.
Peerless Casualty	Keene	Nov.	23,	1903	Walter G. Perry	William F. Perry.
Ridgely Protective	Worcester, Mass.	May	10,	1894	Francis A. Harrington	Albert L. Pratt.

FRATERNAL BENEFICIARY ASSOCIATIONS.

American Benefit Society	Boston, Mass.	Jan.	17,	1893	William H. Carberry	Bela L. Colpitts.
American Order Fraternal Helpers	Boston, Mass.	Aug.	1,	1892	Charles A. Merriam	Patrick W. Curry.
Brith Abraham, Independent Order	New York City	Aug.	2,	1894	Max Stern	Jacob Schoen.
Brith Abraham, U. S. Grand Lodge	New York City	Feb.	3,	1900	Samuel Dorf	Leonard Leisersohn.
Canada-Americaine	Manchester	Nov.	20,	1896	T. G. Birou	Calixte Morin.
Catholic Mutual Benefit	Hornellsville, N. Y.	July,	1876	John J. Hydes	Joseph Cameron.	
Catholic Order Foresters	Chicago, Ill.	May	24,	1883	Thomas H. Cannon	Thos. F. McDonald.
Christian Burden Bearers	Manchester	June,	1885	C. R. Crossett	L. N. Olmstead.	
Golden Cross, United Order	Knoxville, Tenn.	July	4,	1876	J. P. Burlingame	W. R. Cooper.
Improved Order Heptasophs	Baltimore, Md.	Aug.	28,	1878	M. G. Cohen	S. H. Tattersall.
Knights of Columbus	New Haven, Conn.	Feb.	1882	Edward L. Hearne	Daniel Colwell.	
Knights of Honor	St. Louis, Mo.	June	30,	1873	J. C. Sheppard	Noah M. Givan.
Knights and Ladies of Honor	Indianapolis, Ind.	Sept.,	1877	L. Lockard	George D. Tat.	

TABLE No. 31.—*Continued.*

FRATERNAL BENEFICIARY ASSOCIATIONS.	Location.	Date of organization or admission to U. S.	OFFICERS.	
			President.	Secretary.
Knights of the Maccabees	Port Huron, Mich.	Sept. 11, 1885	D. P. Markey	L. E. Sisler.
Knights of Pythias	Chicago, Ill.	Nov. 1, 1877	Charles F. S. Neal	Carlos S. Hardy.
Ladies' Catholic Benevolent. . . .	Erie, Pa.	Mar., 1899	Eliz. B. McGowan	Joanna A. Royer.
Ladies of the Maccabees	Port Huron, Mich.	Oct. 1, 1892	Lillian M. Hollister.	Bina M. West.
Locomotive Engineers' Mutual	Cleveland, Ohio	Mar. 1, 1894	W. E. Futch.	M. H. Shay.
New England Order Protection	Boston, Mass.	Dec. 14, 1898	Harry Mauser	Daniel M. Frye.
New Hampshire Grange Life	Goffstown	Oct. 28, 1887	Herbert O. Hadley	William H. Stinson.
Pilgrim Fathers, Order of	Lawrence, Mass.	Jan. 1, 1879	Edward P. Lincoln	Nathan Cray.
Railway Mail Association	Portsmouth	Mar. 15, 1879	D. E. Barnes	George A. Wood.
Royal Arcanum	Boston, Mass.	June 23, 1877	Howard C. Wiggins	W. O. Robson.
Scottish Claus	Boston, Mass.	Nov. 30, 1878	W. H. Steen	Peter Kerr.
Société St. Jean Baptiste	Manchester	April 22, 1871	L. A. Levesque	Celestin Le Febvre.
Société des Artisans	Montreal, Canada	Dec. 28, 1876	Alfred Lambert	Germain Beaulieu.
L'Union Canadienne	Manchester	Feb., 1901	Hermogene Desrosiers	F. X. Gagné.
Union St. Jean Baptiste	Woonsocket, R. I.	May 7, 1900	Felix Gatineau	J. Ad. Caron.
United Commercial Travelers	Columbus, Ohio	Jan. 16, 1888	F. A. Sells	Charles C. Daniel.
United Workmen, Ancient Order	Boston, Mass.	Feb. 25, 1879	John Symonds	C. C. Fearing.
United Workmen, Supreme Lodge	Meadville, Pa.	Oct., 1899	W. M. Narvis	M. W. Sackett.
Women's Catholic Order Foresters	Chicago, Ill.	July 17, 1891	Elizabeth Rodgers	Julia H. McDowell.
Workmen's Benefit	Boston, Mass.	July 1, 1893	Ward M. Tenney	James H. Cutten.

NEW HAMPSHIRE
TOWN AND COUNTY MUTUAL
FIRE INSURANCE COMPANIES.

ABSTRACTS OF ANNUAL REPORTS, WITH DETAILED STATEMENTS OF
RESOURCES AND LIABILITIES, FOR THE YEAR ENDING
DECEMBER 31, 1905.

[These companies charge no cash premiums, but rely entirely upon assessments on deposit notes to pay losses and running expenses. The business of the Town Mutuals is generally confined to the limits of the town, and their risks are upon dwellings, farm buildings, and their contents principally.]

BARNSTEAD MUTUAL FIRE INSURANCE COMPANY.

Commenced business June 17, 1857.

RUFUS S. FOSS, *President.*

CHARLES E. WALKER, *Secretary.*

ASSETS, DEC. 31, 1905.

Cash in company's office.....	\$47.36
Cash deposited in banks.....	207.54
Gross assets.....	<u>\$254.90</u>

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$218.05
from interest from all sources.....	5.20
Total income.....	<u>\$223.25</u>
Balance on hand Dec. 31 of previous year.....	172.25
Total net resources.....	<u>\$395.50</u>

EXPENDITURES.

Paid for losses during the year.....	\$5.00
for adjusting losses.....	1.00
for return premiums.....	3.00
for salaries and fees of officers and employees.....	33.00
for incidental expenses.....	93.60
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$140.60</u>

GENERAL ITEMS.

	Amount.	Prem. Notes.
Risks outstanding Dec. 31, 1904.....	\$263,122.00	\$15,878.98
Risks written during the year.....	51,350.00	3,081.00
Total.....	<u>\$314,472.00</u>	<u>\$18,959.98</u>
Risks terminated during the year.....	49,000.00	2,940.00
Amount in force Dec. 31, 1905.....	<u>\$265,472.00</u>	<u>\$16,019.98</u>

Losses incurred during the year.....	\$5.00
Date of last assessment, Sept. 24, 1903. Amount collected..	780.28
Largest sum insured in a single risk.....	1,500.00
Rates charged for insurance :	
Premium note, six per cent. of amount insured.	
Cash premiums, five per cent. of premium note.	
Policy fee, one dollar.	

BOW MUTUAL FIRE INSURANCE COMPANY.

Commenced business March 16, 1850.

EDWIN A. COLBY, *President*.

W. J. FLANDERS, *Secretary*.

ASSETS, DEC. 31, 1905.

Cash in company's office.....	\$43.18
Cash deposited in banks.....	38.00
Unpaid assessments on premium notes.....	3.25
Cash in the hands of agents, reported.....	.64
Gross assets.....	\$85.07

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$17.14
from assessments on premium notes.....	356.44
Total income.....	\$373.58
Balance on hand Dec. 31 of previous year.....	25.85
Total net resources.....	\$399.43

EXPENDITURES.

Paid for losses during the year.....	\$300.00
for collecting assessments.....	11.50
for incidental expenses.....	.26
for filing statement.....	5.00
Gross cash expenditures.....	\$316.76

GENERAL ITEMS.

	Amount.	Prem. Notes.
Risks outstanding Dec. 31, 1904.....	\$62,090.00	\$3,104.50
Risks written during the year.....	9,125.00	456.25
Total.....	\$71,215.00	\$3,560.75
Risks terminated during the year.....	10,525.00	526.25
Amount in force Dec. 31, 1905.....	\$60,690.00	\$3,034.50
Losses incurred during the year.....		300.00
Assessments laid on premium notes.....		356.44
Date of last assessment, Sept. 16, 1905. Amount collected..		353.19
Largest sum insured in a single risk.....		1,500.00
Rates charged for insurance :		
Premium note, five per cent. of amount insured.		
Cash premiums, three per cent. of premium note.		
Policy fee, twenty-five cents.		

CANDIA MUTUAL FIRE INSURANCE COMPANY.

Commenced business April 25, 1859.

THOMAS B. TURNER, *President.*MOSES F. EMERSON, *Secretary.*

ASSETS, DEC. 31, 1905.

Unpaid assessments on premium notes.....	\$75.00
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LIABILITIES.

Due for borrowed money and interest.....	\$120.03
Due officers for services and expenses.....	10.00
Gross liabilities.....	\$130.03

INCOME.

Received from premiums and policy fees.....	\$68.39
from assessments on premium notes.....	953.00
from interest from all sources.....	.52
Total income.....	\$1,021.91
Balance on hand Dec. 31 of previous year.....	52.00
Total net resources.....	\$1,073.91

EXPENDITURES.

Paid for losses during the year.....	\$981.50
for adjusting losses.....	25.00
for salaries and fees of officers and employees.....	35.00
for borrowed money and interest.....	23.10
for incidental expenses.....	4.31
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$1,073.91</u>

GENERAL ITEMS.

	Amount.	Prem. Notes.
Risks outstanding Dec. 31, 1904.....	\$110,110.00	\$6,898.70
Risks written during the year.....	19,625.00	1,254.00
Total.....	<u>\$129,735.00</u>	<u>\$8,152.70</u>
Risks terminated during the year.....	21,500.00	1,348.25
Amount in force Dec. 31, 1905.....	<u>\$108,235.00</u>	<u>\$6,804.45</u>
Losses incurred during the year.....		1,098.03
Assessments laid on premium notes.....		1,034.22
Date of last assessment, Dec. 1, 1902. Amount collected....		195.09
Largest sum insured in a single risk.....		1,850.00
Rates charged for insurance :		
Premium note, six to eight per cent. of amount insured.		
Cash premiums, two per cent. of premium note.		
Policy fee, fifty cents.		

CANTERBURY MUTUAL FIRE INSURANCE COMPANY.

Commenced business July 4, 1849.

JOSIAH B. HIGGINS, *President.*

LEROY A. GLINES, *Secretary.*

ASSETS, DEC. 31, 1905.

Cash in company's office.....	\$30.15
Cash deposited in banks.....	5.80
Gross assets.....	<u>\$35.95</u>

LIABILITIES.

Losses resisted.....	\$950.00
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INCOME.

Received from premiums and policy fees.....	\$38.37
from all other sources.....	14.45
Total income.....	\$52.82
Balance on hand Dec. 31 of previous year.....	17.98
Total net resources.....	<u>\$70.80</u>

EXPENDITURES.

Paid for losses during the year.....	\$26.48
for return premiums.....	1.77
for salaries and fees of officers and employees.....	7.50
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$40.75</u>

GENERAL ITEMS.

	Amount.	Prem. Notes.
Risks outstanding Dec. 31, 1904.....	\$120,470.00	\$7,826.84
Risks written during the year.....	12,550.00	627.55
Total.....	<u>\$133,020.00</u>	<u>\$8,454.39</u>
Risks terminated during the year.....	29,425.00	1,706.29
Amount in force Dec. 31, 1905.....	<u>\$103,595.00</u>	<u>\$6,748.10</u>
Date of last assessment, December, 1904.		
Largest sum insured in a single risk.....		1,800.00
Rates charged for insurance :		
Premium note, five to ten per cent. of amount insured.		
Cash premiums, five per cent. of premium note.		
Policy fee, fifty cents.		

HOLLIS MUTUAL FIRE INSURANCE COMPANY.

Commenced business June 1, 1846.

EDWARD HARDY, *President.*CHARLES B. RICHARDSON, *Secretary.*

ASSETS, DEC. 31, 1905.

Cash deposited in banks	\$101.90
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LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$44.33
from assessments on premium notes.....	487.30
Total income.....	\$531.63
Balance on hand Dec. 31 of previous year.....	101.90
Total net resources.....	\$633.53

EXPENDITURES.

Paid for losses during the year.....	\$495.00
for collecting assessments.....	10.00
for salaries and fees of officers and employees.....	21.50
for incidental expenses.....	1.00
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$532.50</u>

GENERAL ITEMS.

	Amount.	Prem. Notes.
Risks outstanding Dec. 31, 1904.....	\$188,665.00	\$11,686.20
Risks written during the year.....	37,568.00	2,282.00
Total.....	\$226,233.00	\$13,968.20
Risks terminated during the year.....	36,315.00	2,242.20
Amount in force Dec. 31, 1905.....	\$189,918.00	\$11,726.00
Losses incurred during the year.....		490.00
Assessments laid on premium notes.....		487.30
Date of last assessment, March, 1905. Amount collected...		487.30
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		

Premium note, six to ten per cent. of amount insured.

Cash premiums, one per cent. of premium note.

Policy fee, fifty cents.

LOUDON MUTUAL FIRE INSURANCE COMPANY.

Commenced business November 17, 1877.

HORACE F. FLETCHER, *President*.CALEB D. MARSTON, *Secretary*.

ASSETS, DEC. 31, 1905.

Cash in company's office.....	\$86.03
Cash deposited in banks	312.35
Gross assets.....	<u>\$398.38</u>

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$101.12
Balance on hand Dec. 31 of previous year	314.76
Total net resources.....	<u>\$415.88</u>

EXPENDITURES.

Paid for salaries and fees of officers and employees.....	\$1.00
for incidental expenses.....	11.50
for filing statement	5.00
Gross cash expenditures.....	<u>\$17.50</u>

GENERAL ITEMS.

	Amount.	Prem. Notes.
Risks outstanding Dec. 31, 1904	\$106,814.50	\$5,340.73
Risks written during the year.....	20,225.00	1,011.25
Total	<u>\$127,039.50</u>	<u>\$6,351.98</u>
Risks terminated during the year	21,325.00	1,066.25
Amount in force Dec. 31, 1905.....	<u>\$105,714.50</u>	<u>\$5,285.73</u>
Date of last assessment, Nov. 15, 1900. Amount collected ..		408.00
Largest sum insured in a single risk		2,000.00
Rates charged for insurance:		
Premium note, five per cent. of amount insured.		
Cash premiums, one half of one per cent. of amount insured.		
Policy fee, fifty cents.		

LYNDEBOROUGH MUTUAL FIRE INSURANCE COMPANY.

Commenced business June 2, 1862.

NATHANIEL T. MCINTIRE, *President.* JOHN H. GOODRICH, *Secretary.*

ASSETS, DEC. 31, 1905.

Cash in company's office.....	\$96.34
Cash deposited in banks.....	162.06
Gross assets.....	<u>\$258.40</u>

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$33.10
from all other sources.....	2.43
Total income.....	<u>\$35.53</u>
Balance on hand Dec. 31 of previous year.....	247.65
Total net resources.....	<u>\$283.18</u>

EXPENDITURES.

Paid for return premiums.....	\$0.44
for salaries and fees of officers and employees.....	11.25
for incidental expenses.....	.12
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$16.81</u>

GENERAL ITEMS.

	Amount.	Prem. Notes.
Risks outstanding Dec. 31, 1904.....	\$143,292.00	\$8,597.52
Risks written during the year.....	13,200.00	792.00
Total.....	<u>\$156,492.00</u>	<u>\$9,389.52</u>
Risks terminated during the year.....	11,125.00	667.50
Amount in force Dec. 31, 1905.....	<u>\$145,367.00</u>	<u>\$8,722.02</u>

Date of last assessment, July 27, 1900.	Amount collected...	\$115.79
Largest sum insured in a single risk		2,000.00
Rates charged for insurance:		
Premium note, six per cent. of amount insured.		
Cash premiums, three per cent. of premium note.		
Policy fee, twenty-five cents.		

MILFORD MUTUAL FIRE INSURANCE COMPANY.

Commenced business July 1, 1861.

F. J. KENDALL, *President.*

W. D. SARGENT, *Secretary.*

ASSETS, DEC. 31, 1905.

Cash in company's office.....	\$29.31
Cash deposited in banks	2,442.55
Interest due and accrued.....	38.11
Gross assets	<u>\$2,509.97</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$1.50
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INCOME.

Received from premiums and policy fees.....	\$176.63
from interest from all sources.....	121.34
Total income	<u>\$297.97</u>
Balance on hand Dec. 31 of previous year.....	2,823.77
Total net resources.....	<u>\$3,121.74</u>

EXPENDITURES.

Paid for losses during the year.....	\$619.81
for return premiums .....	.27
for salaries and fees of officers and employees.....	18.75
for incidental expenses.....	5.94
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$649.77</u>

GENERAL ITEMS.

	Amount.	Prem. Notes.
Risks outstanding Dec. 31, 1904	\$171,880.00	\$17,188.00
Risks written during the year.....	31,575.00	3,157.50
Total	\$203,455.00	\$20,345.50
Risks terminated during the year.....	34,475.00	3,447.50
Amount in force Dec. 31, 1905.....	\$168,980.00	\$16,898.00
Losses incurred during the year		621.31
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, ten per cent. of amount insured.		
Cash premiums, five per cent. of premium note.		
Policy fee, seventy-five cents.		

NEW DURHAM MUTUAL FIRE INSURANCE COMPANY.

Commenced business June 14, 1887.

HORATIO G. CHAMBERLIN, *President.* EBEN E. BERRY, *Secretary.*

ASSETS, DEC. 31, 1905.

Cash in company's office.....	\$75.06
Cash deposited in banks	50.00
Unpaid assessments on premium notes.....	21.13
Interest due and accrued	10.50
Gross assets	\$156.69

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$26.25
from assessments on premium notes.....	335.38
from all other sources.....	8.79
Total income	\$370.42
Balance on hand Dec. 31 of previous year	54.32
Total net resources.....	\$424.74

EXPENDITURES.

Paid for losses during the year.....	\$300.00
for collecting assessments	9.00
for return premiums .....	.83
for salaries and fees of officers and employees.....	27.00
for making assessments	2.00
for incidental expenses.....	5.85
for filing statement	5.00
Gross cash expenditures.....	<u>\$349.68</u>

GENERAL ITEMS.

	Amount.	Prem. Notes.
Risks outstanding Dec. 31, 1904	\$75,950.00	\$4,557.00
Risks written during the year	6,250.00	375.00
Total	<u>\$82,200.00</u>	<u>\$4,932.00</u>
Risks terminated during the year.....	10,625.00	637.50
Amount in force Dec. 31, 1905.....	<u>\$71,575.00</u>	<u>\$4,294.50</u>
Losses incurred during the year		300.00
Assessments laid on premium notes		356.51
Date of last assessment, Oct. 7, 1905. Amount collected....		335.38
Largest sum insured in a single risk		1,500.00
Rates charged for insurance:		
Premium note, six per cent. of amount insured.		
Cash premiums, five per cent. of premium note.		
Policy fee, fifty cents.		

NORTHWOOD MUTUAL FIRE INSURANCE COMPANY.

Commenced business July 20, 1861.

HENRY A. CILLEY, *President.*

SAMUEL S. JAMES, *Secretary.*

ASSETS, DEC. 31, 1905.

Cash in company's office.....	\$247.58
Cash deposited in banks.....	226.40
Cash in the hands of agents, reported.....	23.37
Gross assets	<u>\$497.35</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$185.00
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INCOME.

Received from premiums and policy fees.....	\$126.60
from assessments on premium notes.....	1,102.73
Total income.....	\$1,229.33
Balance on hand Dec. 31 of previous year.....	53.26
Total net resources.....	\$1,282.59

EXPENDITURES.

Paid for losses during the year.....	\$750.00
for salaries and fees of officers and employees.....	160.94
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$915.94</u>

GENERAL ITEMS.

	Amount.	Prem. Notes.
Risks outstanding Dec. 31, 1904.....	\$300,127.00	\$15,714.08
Risks written during the year.....	58,650.00	3,053.50
Total.....	\$358,777.00	\$18,767.58
Risks terminated during the year.....	54,777.00	3,224.85
Amount in force Dec. 31, 1905.....	\$304,000.00	\$15,542.73
Losses incurred during the year.....		935.00
Assessments laid on premium notes.....		1,102.73
Date of last assessment, Aug. 5, 1905. Amount collected..		1,102.73
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance :		
Premium note, five to twelve per cent. of amount insured.		
Cash premiums, three per cent. of premium note.		
Policy fee, fifty cents.		

ORFORD MUTUAL FIRE INSURANCE COMPANY.

Commenced business January 26, 1886.

EZRA C. CHASE, *President*.BENJAMIN F. TRUSSELL, *Secretary*.

ASSETS, DEC. 31, 1905.

Cash in company's office.....	\$8.16
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LIABILITIES.

Losses reported, not adjusted (estimated)	\$2,000.00
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INCOME.

Received from premiums and policy fees.....	\$50.86
from assessments on premium notes.....	475.00

Total income.....	\$525.86
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Balance on hand Dec. 31 of previous year.....	22.21
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Total net resources	\$548.07
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EXPENDITURES.

Paid for losses during the year.....	\$475.00
for collecting assessments.....	7.00
for salaries and fees of officers and employees.....	40.00
for making assessments.....	5.00
for incidental expenses.....	7.91
for filing statement.....	5.00

Gross cash expenditures.....	\$539.91
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GENERAL ITEMS.

	Amount.	Prem. Notes.
Risks outstanding Dec. 31, 1904.....	\$138,960.00	\$7,216.05
Risks written during the year.....	23,450.00	1,202.50
Total.....	\$162,410.00	\$8,418.55
Risks terminated during the year.....	21,885.00	1,094.25
Amount in force Dec. 31, 1905.....	\$140,525.00	\$7,324.30
Losses incurred during the year.....		475.00
Assessments laid on premium notes.....		475.00
Date of last assessment, Jan. 17, 1905. Amount collected..		475.00
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance :		

Premium note, five to fifteen per cent. of amount insured.

Cash premiums, three per cent. of premium note.

Policy fee, fifty cents.

PIERMONT MUTUAL FIRE INSURANCE COMPANY.

Commenced business February 25, 1871.

L. M. ROBIE, *President*.AARON BARTON, *Secretary*.

ASSETS, DEC. 31, 1905.

Cash in company's office.....	\$22.49
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LIABILITIES.

(None.)

INCOME.

Received from premiums and policy fees.....	\$60.37
Balance on hand Dec. 31 of previous year.....	12.87
Total net resources.....	<u>\$73.24</u>

EXPENDITURES.

Paid for commissions.....	\$3.00
for salaries and fees of officers and employees.....	42.00
for incidental expenses.....	.75
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$50.75</u>

GENERAL ITEMS.

	Amount.	Prem. Notes.
Risks outstanding Dec. 31, 1904.....	\$129,913.00	\$8,430.33
Risks written during the year	24,165.00	1,501.90
Total	<u>\$154,078.00</u>	<u>\$9,932.23</u>
Risks terminated during the year.....	19,800.00	1,310.02
Amount in force Dec. 31, 1905.....	\$134,278.00	\$8,622.11
Date of last assessment, July 5, 1901. Amount collected...		425.00
Largest sum insured in a single risk		2,500.00
Rates charged for insurance :		
Premium note, six to fifteen per cent. of amount insured.		
Cash premiums, three per cent. of premium note.		
Policy fee, fifty cents.		

SANBORNTON MUTUAL FIRE INSURANCE COMPANY.

Commenced business March 28, 1874.

OTIS S. SANBORN, *President.*

HERBERT J. L. BODWELL, *Secretary.*

ASSETS, DEC. 31, 1905.

Cash deposited in banks	\$718.39
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LIABILITIES.

Due officers for services and expenses	\$25.00
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INCOME.

Received from premiums and policy fees.....	\$199.05
from interest from all sources.....	14.97
from all other sources.....	23.45
Total income	\$237.47
Balance on hand Dec. 31 of previous year	535.84
Total net resources.....	<u>\$773.31</u>

EXPENDITURES.

Paid for return premiums	\$4.07
for salaries and fees of officers and employees.....	44.50
for incidental expenses	1.35
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$54.92</u>

GENERAL ITEMS.

	Amount.	Prem. Notes.
Risks outstanding Dec. 31, 1904	\$130,857.00	\$6,542.85
Risks written during the year	35,910.00	1,795.50
Total.....	<u>\$166,767.00</u>	<u>\$8,338.35</u>
Risks terminated during the year.....	36,937.00	1,846.85
Amount in force Dec. 31, 1905.....	\$129,830.00	\$6,491.50
Largest sum insured in a single risk		2,500.00
Rates charged for insurance:		
Premium note, five per cent. of amount insured.		
Cash premiums, one-half of one per cent. of amount insured.		
Policy fee, fifty cents.		

STRAFFORD MUTUAL FIRE INSURANCE COMPANY.

Commenced business January 3, 1853.

ALBERT A. HANSON, *President.*

HIRAM S. HILL, *Secretary.*

ASSETS, DEC. 31, 1905.

Cash in company's office.....	\$139.77
Cash deposited in banks	116.71
Unpaid assessments on premium notes.....	3.00
Gross assets.....	<u>\$259.48</u>

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$118.72
from assessments on premium notes.....	1,211.33
Total income.....	<u>\$1,330.05</u>
Balance on hand Dec. 31 of previous year	425.78
Total net resources.....	<u>\$1,755.83</u>

EXPENDITURES.

Paid for losses during the year.....	\$1,386.00
for collecting assessments	37.80
for return premiums	3.55
for salaries and fees of officers and employees.....	53.00
for making assessments	6.00
for incidental expenses.....	2.00
for filing statement	5.00
Gross cash expenditures.....	<u>\$1,493.35</u>

GENERAL ITEMS.

	Amount.	Prem. Notes.
Risks outstanding Dec. 31, 1904	\$204,608.00	\$12,497.84
Risks written during the year.....	39,800.00	1,254.60
Total.....	<u>\$244,408.00</u>	<u>\$13,752.44</u>
Risks terminated during the year.....	31,012.00	1,894.34
Amount in force Dec. 31, 1905.....	\$213,396.00	\$11,858.10

Losses incurred during the year	\$1,386.00
Assessments laid on premium notes	1,214.33
Date of last assessment, Sept. 15, 1905. Amount collected..	545.57
Largest sum insured in a single risk	2,000.00
Rates charged for insurance:	
Premium note, five to ten per cent. of amount insured.	
Cash premiums, three per cent. of premium note.	
Policy fee, fifty cents.	

SUNAPEE MUTUAL FIRE INSURANCE COMPANY.

Commenced business February, 1886.

ALMERON B. ABBOTT, *President.*

ERASTUS R. BOYCE, *Secretary.*

Principal office, Sunapee.

I. ASSETS.

Loans on mortgages of real estate (first liens)	\$200.00
Market value of stocks and bonds	1,000.00
Cash in company's office	1,273.47
Cash loans made by company	5,802.47
Gross available assets	\$8,275.97
Assessable contingent premiums on outstanding risks, \$28,704.93.	

II. LIABILITIES.

Net amount of unpaid losses	\$1,550.00
Unearned premiums at fifty per cent. of gross premiums....	1,759.25
Liabilities, except surplus	\$3,309.25
Surplus	4,966.72
Gross liabilities, including surplus	\$8,275.97

III. INCOME.

Net cash premiums received during the year	\$1,366.32
Interest received on mortgages	8.00
Interest and dividends from all other sources	198.05
Income from all other sources	215.00
Gross cash income	\$1,787.37
Contingent premiums received during the year, \$13,663.20.	

IV. EXPENDITURES.

Salaries and fees of officers and employees.....	\$300.18
Profits or surplus on terminated policies	52.89
Gross cash expenditures.....	\$353.07

V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force Jan. 1, 1905	\$393,457.00	\$2,600.32	\$26,003.18
Risks written during the year	188,950.00	1,366.32	13,663.20
Total.....	\$582,407.00	\$3,966.64	\$39,666.38
Risks terminated during the year ..	143,275.00	1,096.88	10,961.40
Net amount in force Dec. 31, 1905	\$439,132.00	\$2,869.76	\$28,704.98
Losses incurred during the year			1,550.00

NEW HAMPSHIRE BUSINESS.

Risks written during the year	\$188,950.00
Cash premiums received.....	1,366.32
Contingent premiums therewith	13,663.20
Losses incurred during the year	1,550.00

SUTTON MUTUAL FIRE INSURANCE COMPANY.

Commenced business September, 1849.

MOSES L. PILLSBURY, *President.*DANIEL L. POWERS, *Secretary.*

ASSETS, DEC. 31, 1905.

Cash in company's office.....	\$2.92
Cash deposited in banks	143.59
Unpaid assessments on premium notes.....	3.60
Gross assets.....	\$150.11

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$52.12
from assessments on premium notes.....	198.21
Total income.....	<u>\$250.33</u>
Balance on hand Dec. 31 of previous year.....	14.62
Total net resources.....	<u>\$264.95</u>

EXPENDITURES.

Paid for losses during the year.....	\$155.00
for collecting assessments.....	5.00
for return premiums.....	2.43
for salaries and fees of officers and employees.....	39.00
for making assessments.....	5.00
for incidental expenses.....	.60
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$212.03</u>

GENERAL ITEMS.

	Amount.	Prem. Notes.
Risks outstanding Dec. 31, 1904.....	\$97,290.00	\$9,919.20
Risks written during the year.....	<u>20,075.00</u>	<u>2,086.50</u>
Total.....	\$117,365.00	\$12,005.70
Risks terminated during the year.....	<u>19,525.00</u>	<u>1,937.70</u>
Amount in force Dec. 31, 1905.....	\$97,840.00	\$10,068.00
Losses incurred during the year.....		155.00
Assessments laid on premium notes.....		198.21
Date of last assessment, Oct. 17, 1905. Amount collected...%		198.21
Largest sum insured in a single risk.....		1,600.00
Rates charged for insurance :		
Premium note, ten to fifteen per cent. of amount insured.		
Cash premiums, one and one half per cent. of premium note.		
Policy fee, fifty cents.		

TILTON AND NORTHFIELD MUTUAL FIRE INSURANCE COMPANY.

Commenced business December 10, 1887.

W. SMITH HILL, *President.*

GEORGE H. WADLEIGH, *Secretary.*

ASSETS, DEC. 31, 1905.

Cash in company's office.....	\$227.74
Cash deposited in banks.....	896.15
Gross assets.....	<u>\$1,123.89</u>

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$236.62
from interest from all sources.....	28.62
from all other sources.....	1.25
Total income.....	<u>\$266.49</u>
Balance on hand Dec. 31 of previous year.....	875.40
Total net resources.....	<u>\$1,141.89</u>

EXPENDITURES.

Paid for salaries and fees of officers and employees.....	\$10.00
for incidental expenses.....	3.00
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$18.00</u>

GENERAL ITEMS.

	Amount.	Prem. Notes.
Risks outstanding Dec. 31, 1904.....	\$94,635.00	\$4,731.75
Risks written during the year	47,300.00	2,365.00
Total	<u>\$141,935.00</u>	<u>\$7,096.75</u>
Risks terminated during the year.....	72,005.00	2,600.25
Amount in force Dec. 31, 1905.....	<u>\$89,930.00</u>	<u>\$4,496.50</u>

Assessments laid on premium notes.....	\$223.26
Date of last assessment, Aug. 1, 1904. Amount collected...	223.26
Largest sum insured in a single risk.....	2,000.00
Rates charged for insurance:	
Premium note, five per cent. of amount insured.	
Cash premiums, one half of one per cent. of amount insured.	
Policy fee, fifty cents.	

WEARE MUTUAL FIRE INSURANCE COMPANY.

Commenced business January 5, 1857.

WILLIAM T. MORSE, *President*.

W. S. B. HERBERT, *Secretary*.

ASSETS, DEC. 31, 1905.

Cash in company's office.....	\$126.65
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LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$260.93
from assessments on premium notes.....	80.90
Total income.....	\$341.83
Balance on hand Dec. 31 of previous year.....	90.23
Total net resources.....	\$432.06

EXPENDITURES.

Paid for losses during the year.....	\$34.58
for adjusting losses.....	1.50
for collecting assessments.....	8.20
for commissions.....	107.50
for salaries and fees of officers and employees.....	141.50
for incidental expenses.....	7.13
for filing statement.....	5.00
Gross cash expenditures.....	\$305.41

GENERAL ITEMS.

	Amount.	Prem. Notes.
Risks outstanding Dec. 31, 1904.....	\$557,290.00	\$42,263.80
Risks written during the year.....	125,710.00	9,421.45
Total.....	\$683,000.00	\$51,685.25
Risks terminated during the year.....	116,120.00	8,853.15
Amount in force Dec. 31, 1905.....	\$566,880.00	\$42,832.10
Losses incurred during the year.....		34.58
Date of last assessment, March 24, 1904. Amount collected..		1,229.56
Largest sum insured in a single risk.....		1,500.00
Rates charged for insurance :		
Premium note, six to twenty per cent. of amount insured.		
Cash premiums, two per cent. of premium note.		
Policy fee, fifty cents.		

WESTMORELAND MUTUAL FIRE INSURANCE ASSOCIATION.

Commenced business May 15, 1876.

ALLEN A. BARKER, *President.*

WARREN W. SHELLEY, *Secretary.*

ASSETS, DEC. 31, 1905.

Cash in company's office.....	\$42.98
Unpaid assessments on premium notes.....	11.65
Gross assets.....	\$54.63

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$31.29
Balance on hand Dec. 31 of previous year.....	36.69
Total net resources.....	\$67.98

EXPENDITURES.

Paid for salaries and fees of officers and employees.....	\$20.00
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$25.00</u>

GENERAL ITEMS.

	Amount.	Prem. Notes.
Risks outstanding Dec. 31, 1904	\$66,870.00	\$7,200.75
Risks written during the year.....	14,200.00	2,024.50
Total	\$81,070.00	\$9,225.25
Risks terminated during the year	11,150.00	1,255.00
Amount in force Dec. 31, 1905.....	\$69,920.00	\$7,970.25
Date of last assessment, February, 1904. Amount collected		337.23
Largest sum insured in a single risk		2,000.00
Rates charged for insurance:		
Premium note, ten to fifteen per cent. of amount insured.		
Cash premiums, one-fourth of one per cent. of premium note.		
Policy fee, fifty cents.		

MERRIMACK COUNTY MUTUAL FIRE INSURANCE
COMPANY.

Commenced business March 31, 1877.

SAMUEL CHOATE, *President.*I. A. BURBANK, *Secretary.*

ASSETS, DEC. 31, 1905.

Cash in company's office.....	\$125.37
Cash deposited in banks	600.00
Cash in the hands of agents, reported.....	53.36
Interest due and accrued	20.66
Gross assets.....	<u>\$799.39</u>

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$403.48
from assessments on premium notes.....	1,812.08
from interest from all sources.....	20.66
from cash loans to the company.....	1,250.00
Total income.....	\$3,486.22
Balance on hand Dec. 31 of previous year.....	303.26
Total net resources.....	\$3,789.48

EXPENDITURES.

Paid for losses during the year.....	\$1,344.50
for adjusting losses.....	43.00
for collecting assessments.....	74.65
for commissions.....	108.75
for return premiums.....	14.24
for salaries and fees of officers and employees.....	134.50
for making assessments.....	20.00
for borrowed money and interest.....	1,262.50
for incidental expenses.....	36.31
for filing statement.....	5.00
Gross cash expenditures.....	\$3,043.45

GENERAL ITEMS.

	Amount.	Prem. Notes.
Risks outstanding Dec. 31, 1904.....	\$756,489.00	\$46,029.38
Risks written during the year.....	140,472.00	9,026.79
Total.....	\$896,961.00	\$55,056.17
Risks terminated during the year.....	129,300.00	7,897.12
Amount in force Dec. 31, 1905.....	\$767,661.00	\$47,159.05
Losses incurred during the year.....		94.50
Date of last assessment, Dec. 3, 1904. Amount collected ...		1,812.08
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, five to ten per cent. of amount insured.		
Cash premiums, four per cent. of premium note.		
Policy fee, fifty cents.		

ROCKINGHAM FARMERS' MUTUAL FIRE INSURANCE COMPANY.

Commenced business June 18, 1833.

HARRISON G. BURLEY, *President.*

HENRY A. SHUTE, *Secretary.*

ASSETS, DEC. 31, 1905.

Cash in company's office.....	\$4,386.17
Unpaid assessments on premium notes.....	10,710.22
Cash in the hands of agents, reported.....	1,478.77
Gross assets.....	\$16,575.16

LIABILITIES.

Losses adjusted and unpaid.....	\$1,307.25
Due for borrowed money and interest.....	18,374.70
Gross liabilities.....	\$19,681.95

INCOME.

Received from premiums and policy fees.....	\$1,273.50
from assessments on premium notes.....	29,145.69
from cash loans to the company.....	9,300.00
Total income.....	\$39,719.19
Balance on hand Dec. 31 of previous year.....	2,158.24
Total net resources.....	\$41,877.43

EXPENDITURES.

Paid for losses during the year.....	\$8,330.47
for adjusting losses.....	369.95
for collecting assessments.....	598.01
for commissions.....	263.50
for return premiums.....	27.25
for salaries and fees of officers and employees.....	600.00
for making assessments.....	100.00
for borrowed money and interest.....	26,816.83
for incidental expenses.....	380.25
for filing statement.....	5.00
Gross cash expenditures.....	\$37,491.36

GENERAL ITEMS.

	Amount.	Prem. Notes.
Risks outstanding Dec. 31, 1904	\$4,557,586.00	\$276,108.36
Risks written during the year.....	587,619.00	37,859.76
Total	\$5,145,205.00	\$313,968.12
Risks terminated during the year.....	626,109.00	37,142.30
Amount in force Dec. 31, 1905	\$4,519,096.00	\$276,825.82
Losses incurred during the year		8,330.47
Date of last assessment, Sept. 4, 1905. Amount collected ..		29,145.69
Largest sum insured in a single risk		2,500.00
Rates charged for insurance:		
Premium note, five to nine per cent. of amount insured.		
Cash premiums, three per cent. of premium note.		
Policy fee, fifty cents.		

NEW HAMPSHIRE
CASH MUTUAL
FIRE INSURANCE COMPANIES.

COMPILED FROM THE ANNUAL REPORTS, WITH STATEMENTS OF
ASSETS AND LIABILITIES, FOR THE YEAR ENDING
DECEMBER 31, 1905.

CONCORD MUTUAL FIRE INSURANCE COMPANY.

Organized August 29, 1885. Commenced business October 17, 1885.

SAMUEL C. EASTMAN, *President.*LOUIS C. MERRILL, *Secretary.*

Principal office, Concord.

I. ASSETS.

SCHEDULE OF STOCKS.

STOCKS.	Par Value.	Market Value.
Amoskeag Manufacturing Co.....	\$2,000.00	\$1,000.00
Boston & Albany R. R.....	1,000.00	2,500.00
Boston & Maine R. R.....	5,000.00	8,500.00
Chicago & Northwestern R. R.....	2,700.00	5,670.00
Concord & Montreal R. R.....	2,000.00	3,700.00
Concord Gas Light Co.....	600.00	900.00
Delaware & Hudson Co.....	2,500.00	5,500.00
Eagle & Phenix Hotel Co.....	1,000.00	1,250.00
Kansas City, Fort Scott & Memphis R. R.....	4,500.00	3,375.00
Manchester Mills.....	1,000.00	1,400.00
Mergenthaler Linotype Co.....	1,100.00	2,090.00
New Hampshire Spinning Mills.....	2,500.00	2,500.00
New York Central R. R.....	2,300.00	3,450.00
Northern R. R.....	1,000.00	1,600.00
Pemigewasset Valley R. R.....	1,200.00	1,800.00
Pennsylvania R. R.....	5,000.00	7,000.00
Pullman Co.....	3,000.00	7,050.00
Standard Oil Co.....	1,500.00	9,750.00
St. Louis & San Francisco.....	8,000.00	4,350.00
United Gas Improvement Co.....	5,000.00	9,300.00
Westinghouse Electric Manufacturing Co.....	2,500.00	4,125.00
Total values.....	<u>\$55,400.00</u>	<u>\$89,810.00</u>
Market value of stocks.....		\$89,810.00
Cash in company's office.....		178.50
Cash deposited in banks.....		9,060.12
Premiums in course of collection.....		<u>1,253.19</u>
Gross available assets.....		\$100,301.81
Assessable contingent premiums on outstanding risks, \$70,338.00.		

II. LIABILITIES.

Net amount of unpaid losses.....	\$15.00
Unearned premiums at fifty per cent. of gross premiums....	17,648.00
Profits or surplus due on terminated policies.....	648.95
Commissions on premiums in course of collection.....	206.24
Liabilities, except surplus.....	\$18,518.19
Surplus.....	81,783.62
Gross liabilities, including surplus.....	\$100,301.81

III. INCOME.

Cash received for gross premiums.....	\$20,855.55
Deduct re-insurance and return premiums.....	1,083.94
Net cash premiums received during the year.....	\$19,771.61
Interest and dividends from all other sources.....	4,231.04
Gross cash income.....	\$24,002.65
Contingent premiums received during the year, \$41,274.28.	

IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$8,696.44
Commissions on premiums.....	2,965.79
Salaries and fees of officers and employees.....	1,500.00
Profits or surplus on terminated policies.....	3,602.49
Office and incidental expenses.....	371.43
Gross cash expenditures.....	\$17,136.15

V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force Jan. 1, 1905.....	\$2,406,601.92	\$34,981.44	\$69,826.48
Risks written during the year....	1,254,543.57	20,855.55	41,274.28
Total.....	\$3,661,145.49	\$55,836.99	\$111,100.76
Risks terminated during the year	1,233,119.50	20,540.99	40,762.76
Net amount in force Dec. 31, 1905	\$2,428,025.99	\$35,296.00	\$70,338.00
Cash received of other companies for insurance.....			1,759.78
Losses incurred during the year.....			8,677.22
Percentage of cash premium returned during the year as profit or surplus:			
Twenty, thirty and forty per cent.			

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$1,231,693.57
Cash premiums received.....	19,391.98
Contingent premiums therewith.....	38,355.14
Losses paid during the year.....	8,696.44
Losses incurred during the year.....	8,677.22

GRANGE MUTUAL FIRE INSURANCE COMPANY.

Organized March 16, 1888. Commenced business July 20, 1888.

CHARLES MCDANIEL, *President*.E. C. HUTCHINSON, *Secretary*.

Principal office, Milford.

I. ASSETS.

Cash in company's office.....	\$608.54
Assessable contingent premiums on outstanding risks, \$183,235.40.	

II. LIABILITIES.

Losses adjusted, due and to become due.....	\$3,565.00
reported, but not adjusted.....	100.00
Net amount of unpaid losses.....	\$3,665.00
Unearned premiums at fifty per cent. of gross premiums....	25,279.93
Liabilities	\$28,944.93

III. INCOME.

Net cash premiums received during the year.....	\$21,093.37
Contingent premiums received during the year, \$62,541.00.	

IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$18,561.99
Commissions on premiums.....	765.50
Salaries and fees of officers and employees.....	911.27
Paid for interest on borrowed money.....	163.89
Office and incidental expenses.....	696.44
Gross cash expenditures.....	\$21,099.09

V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force Jan. 1, 1905.....	\$6,319,975.00	\$47,399.81	\$189,599.25
Risks written during the year....	2,084,700.00	20,386.52	62,541.00
Total	\$8,404,675.00	\$67,786.33	\$252,140.25
Risks terminated during the year	2,296,861.00	17,226.46	68,905.85
Net amount in force Dec. 31, 1905	\$6,107,814.00	\$50,559.87	\$183,234.40
Losses incurred during the year.....			20,685.50

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$2,084,700.00
Cash premiums received.....	20,386.52
Contingent premiums therewith.....	62,514.33
Losses paid during the year.....	18,561.99
Losses incurred during the year.....	20,685.50

MANUFACTURERS AND MERCHANTS MUTUAL FIRE INSURANCE COMPANY.

Organized December 29, 1885. Commenced business January 4, 1886.

EDWARD G. LEACH, *President.*

LYMAN JACKMAN, *Secretary.*

Principal office, Concord.

I. ASSETS.

Loans on mortgages of real estate (first liens)	\$5,000.00
Value of lands mortgaged.....	\$1,000.00
Value of buildings thereon.....	3,000.00
Insurance held as collateral.....	3,000.00

SCHEDULE OF STOCKS AND BONDS.

STOCKS.	Par Value.	Market Value.
Concord & Montreal R. R.	\$4,000.00	\$8,699.00
Atchison, Topeka & Santa Fe R. R.	2,000.00	2,025.00
Northern R. R.	1,300.00	2,145.00
Boston & Maine R. R.	1,500.00	2,580.00
Franklin Light & Power Co.	1,200.00	1,620.00

Fire Underwriters' Association.....	\$100.00	\$150.00
Capital Fire Insurance Co	2,000.00	2,000.00
Metropolitan West Side Elevated.....	2,700.00	1,765.00
American Woolen Co.....	1,000.00	1,050.00

BONDS.

United States Government	\$1,500.00	\$1,550.00
Japan bonds.....	3,896.00	3,745.00
American Bell Telephone.....	2,000.00	2,000.00
Xenia Water Company.....	2,000.00	2,000.00
Denver Consolidated Electric Co.....	3,000.00	3,000.00
Metropolitan West Side Elevated.....	3,000.00	2,850.00
New Hampshire Trust Co	1,750.00	750.00
Nebraska Loan & Trust Co.....	1,800.00	1,200.00
Western Union Telegraph Co.....	3,000.00	3,120.00
Northern Pacific & Great Northern.....	7,000.00	6,930.00
Rutland R. R. Co	3,000.00	3,100.00
Atchison, Topeka & Santa Fé R. R.....	2,000.00	2,050.00
St. Louis & Iron Mountain R. R.....	3,000.00	2,842.00
Oregon Short Line R. R.....	2,000.00	1,940.00

Total values...	<u>\$55,346.00</u>	<u>\$59,111.00</u>
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Market value of stocks and bonds.....	\$59,111.00
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COLLATERAL SECURITIES FOR LOANS.

	Market Value.	Amount Loaned.
Capital Fire Insurance Co.....	<u>\$6,000.00</u>	<u>\$6,000.00</u>
Loans on collateral securities.....		6,000.00
Cash in company's office.....		867.21
Cash deposited in banks.....		29,510.82
Interest due and accrued		259.91
Premiums in course of collection.....		<u>4,659.62</u>
Gross available assets.....		\$105,408.56
Assessable contingent premiums on outstanding risks, \$142,255.77.		

II. LIABILITIES.

Losses adjusted, due and to become due	\$1,606.52
reported, but not adjusted	<u>1,365.00</u>
Gross amount of claims for losses.....	\$2,971.52
Deduct re-insurance thereon	<u>519.99</u>
Net amount of unpaid losses.....	\$2,451.53
Unearned premiums at fifty per cent. of gross premiums....	34,444.89
Due to other companies for re-insurance	39.05

Return premiums due on cancelled policies	\$509.62
Profits or surplus due on terminated policies	379.27
Commissions on premiums in course of collection	527.96
Rents, taxes, salaries and incidental expenses	285.92
Liabilities, except surplus	\$38,638.24
Surplus	66,770.32
Gross liabilities, including surplus	\$105,408.56

III. INCOME.

Cash received for gross premiums	\$52,567.53
Deduct re-insurance and return premiums	4,491.47
Net cash premiums received during the year	\$48,076.06
Interest received on mortgages	204.56
Interest and dividends from all other sources	3,514.03
Gross cash income	\$51,794.65
Contingent premiums received during the year, \$132,151.83.	

IV. EXPENDITURES.

Gross amount paid for losses	\$28,154.13
Deduct amount received for re-insurance	138.42
Net amount paid for losses during the year	\$28,015.71
Commissions on premiums	6,993.07
Salaries and fees of officers and employees	2,772.53
Profits or surplus on terminated policies	3,763.02
Rents	500.00
Office and incidental expenses	1,255.12
Gross cash expenditures	\$43,299.45

V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force Jan. 1, 1905	\$3,862,260.00	\$59,937.36	\$119,874.72
Risks written during the year	2,742,693.00	52,860.75	132,151.88
Total	\$6,604,953.00	\$112,798.11	\$252,026.60
Risks terminated during the year.	2,202,406.00	41,124.00	102,810.00
In force at the end of the year	\$4,402,547.00	\$71,674.11	\$149,216.60
Deduct amount re-insured	177,822.00	2,784.33	6,960.83
Net amount in force Dec. 31, 1905	\$4,224,725.00	\$68,889.78	\$142,255.77

Cash received of other companies for insurance	\$1,521.84
Losses incurred during the year	27,039.59
Percentage of cash premium returned during the year as profit or surplus:	
Ten, twenty, thirty and forty per cent.	

NEW HAMPSHIRE BUSINESS.

Risks written during the year	\$2,286,615.90
Cash premiums received.....	38,756.42
Contingent premiums therewith	96,891 05
Losses paid during the year.....	20,949.67
Losses incurred during the year.....	20,052.36

NEW HAMPSHIRE
STOCK
FIRE INSURANCE COMPANIES.

ABSTRACTS OF ANNUAL REPORTS, WITH DETAILED STATEMENTS OF
ASSETS AND LIABILITIES, FOR THE YEAR ENDING
DECEMBER 31, 1905.

CAPITAL FIRE INSURANCE COMPANY.

Incorporated March 10, 1886. Commenced business March 19, 1886.

LYMAN JACKMAN, *President*.RUFUS N. ELWELL, *Secretary*.

Principal office, Concord.

CAPITAL STOCK.

Capital paid up in cash.....	\$200,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$519,902.70

INCOME.

Cash received for gross premiums.....	\$440,024.53
Deduct reinsurance, rebate and return premiums.....	<u>99,629.03</u>
Net cash received for premiums—all fire.....	\$340,395.50
Interest on mortgages.....	\$5,700.46
Interest on collaterals.....	422.50
Interest and dividends on stocks and bonds....	10,873.21
Interest and dividends from all other sources....	288.13
Rents from company's property.....	<u>6,116.00</u>
Total interest and rents.....	\$23,400.30
Profit on sale or maturity of ledger assets.....	130.00
Income from all other sources.....	<u>602.79</u>
Total income.....	\$364,528.59

DISBURSEMENTS.

Gross amount paid for losses.....	\$182,110.59
Deduct salvage and reinsurance.....	<u>30,306.52</u>
Net amount paid for losses—all fire.....	\$151,804.07
Dividends paid stockholders.....	8,000.00
Commissions and brokerage.....	79,028.83
Salaries and fees of officers and employees.....	19,654.13
Rents.....	700.16
Repairs and expenses (less taxes) on real estate.....	2,119.88
Taxes on real estate.....	1,323.11
All other taxes, licenses and insurance department fees....	9,664.31
All other disbursements.....	<u>9,828.73</u>
Total disbursements.....	\$283,256.12
Balance.....	\$601,175.17

ASSETS.

Book value of real estate, unincumbered	\$92,818.24
Mortgage loans on real estate, first liens.....	103,862.55

SCHEDULE OF STOCKS AND BONDS.

STOCKS.	Par Value.	Market Value.
Concord & Montreal R. R.....	\$6,000.00	\$11,100.00
Pennsylvania R. R. Co.....	3,000.00	4,320.00
Illinois Central R. R. Co.....	5,000.00	8,750.00
Atchinson, Topeka & Santa Fé R. R.....	3,500.00	3,675.00
Chicago Junction R. R. & Union Stock Yards.	3,000.00	3,780.00
Manhattan Elevated R. R. Co.....	1,000.00	1,620.00
Amoskeag Manufacturing Co.....	1,000.00	2,100.00
Nashua Manufacturing Co.....	1,000.00	1,400.00
Amory Manufacturing Co.....	700.00	1,225.00
National Bank, Lebanon, N. H.....	1,000.00	1,250.00
National State Capital Bank, Concord.....	2,000.00	4,760.00
Page Belting Co.....	1,250.00	1,250.00
Prescott Piano Co., pref.....	2,500.00	2,500.00
Pullman Palace Car Co.....	3,000.00	7,350.00
Concord Real Estate Co.....	8,700.00	8,700.00
Missouri & Kansas Telephone Co.....	3,000.00	3,000.00
American Telephone & Telegraph Co.....	1,000.00	1,370.00
Western Telephone & Telegraph Co.....	500.00	455.00
Western Union Telegraph Co.....	2,000.00	1,860.00
Denver Gas & Electric Co.....	1,000.00	340.00
Mergenthaler Linotype Co.....	2,200.00	4,400.00
Massachusetts Electric Co.....	2,000.00	1,180.00
American Woolen Co.....	4,400.00	4,620.00
American Locomotive Co.....	2,000.00	2,340.00
American Agricultural Chemical Co.....	1,000.00	920.00
United Shoe Machinery Co.....	1,500.00	1,860.00
Temple Iron Co., guaranteed stock.....	5,000.00	5,050.00
Federal Sugar Refining Co.....	2,000.00	1,702.50
Concord Electric Co.....	1,000.00	1,200.00
Western Adjustment & Inspection Co.....	100.00	140.00
Concord Axle Co.....	800.00	920.00

BONDS.

City of Concord, N. H.....	\$31,000.00	\$33,310.00
City of Dover, N. H.....	26,000.00	27,040.00
City of Portsmouth, N. H.....	40,000.00	41,800.00
Town of Montrose, Col.....	800.00	800.00
Imperial Japanese, first series.....	10,000.00	9,250.00
Northern Pacific-Great Northern.....	8,000.00	8,080.00
St. Louis & San Francisco R. R. Co.....	2,000.00	1,760.00
Pierre Marquette R. R. Co., of Ind.....	2,000.00	2,000.00
Atchison, Topeka & Santa Fé R. R.....	2,000.00	2,060.00
Chicago, Cincinnati & Louisville R. R.....	5,000.00	5,000.00
New York Central & Hudson River R. R.....	3,000.00	3,000.00
Southern Indiana Ry Co.....	5,000.00	4,750.00
Atchison, Topeka & Santa Fé R. R., adj.....	3,000.00	2,820.00
City Water Co., Merrill, Wis.....	5,000.00	5,000.00
Winfield Water Co., Winfield, Kan.....	3,000.00	1,500.00

Denver Consolidated Electric Co.....	\$1,000.00	\$1,050.00
Denver Consolidated Gas & Electric Co.....	5,000.00	5,000.00
Denver Gas & Electric Co.....	2,000.00	2,160.00
American Telephone & Telegraph Co.....	2,000.00	1,900.00
Western Union Telegraph Co.....	7,000.00	7,315.00
New York & Pennsylvania Tel. & Tel. Co.....	3,000.00	2,760.00
Nebraska Loan & Trust Co.....	275.00	275.00
New Hampshire Trust Co.....	9,000.00	1,325.00
Metropolitan Steamship Co.....	5,000.00	5,100.00
Eastman Car Co.....	5,000.00	5,000.00
United States Steel Corporation.....	5,000.00	4,800.00
Central Loan & Debenure Co.....	2,075.00	1,660.00
	<u>\$264,300.00</u>	<u>\$281,652.50</u>

Book value of stocks and bonds..... \$268,920.36

COLLATERAL SECURITY FOR CASH LOANS.

	Market Value.	Amount Loaned.
National Bank, Lebanon, N. H.....	\$1,250.00	\$1,700.00
Iowa Loan & Trust Co.....	1,350.00	
Page Belting Co.....	2,500.00	1,600.00
Providence Building Co.....	9,000.00	8,000.00
Boylston National Bank, Boston.....	5,000.00	10,000.00
United States Steel Corporation, pref.....	1,060.00	
Chicago, Rock Island & Pacific R. R. Co.....	2,400.00	
Greenfield, Deerfield & Northampton St. Ry.	3,000.00	
Illinois Central R. R.....	500.00	
General Electric Co.....	5,808.00	6,000.00
Pullman Company.....	2,450.00	
	<u>\$34,318.00</u>	<u>\$27,300.00</u>

Loans on collateral securities..... 27,300.00
 Cash in company's office..... 4,109.77
 Cash in bank..... 45,609.86
 Agents' balances on business after Oct. 1, 1905..... 58,554.39

Total ledger assets, as per balance..... \$601,175.17

NON-LEDGER ASSETS.

Interest due and accrued on mortgages..... \$1,426.86
 Interest due and accrued on stocks and bonds.. 917.13
 Interest due and accrued on collateral loans.... 63.24
 Interest due and accrued on other assets..... 245.00
 Rents due and accrued on company's property.. 923.00
3,575.23
 Market value of real estate over book value..... 10,631.76
 Market value of stocks and bonds over book value..... 12,732.14
 Due for reinsurance on losses paid..... 866.03
 Gross assets..... \$628,980.33

LIABILITIES.

Losses adjusted and unpaid.....	\$13,495.03	
Losses reported and unadjusted.....	15,171.05	
Losses resisted.....	2,500.00	
Gross amount of unpaid losses.....	\$31,166.08	
Deduct reinsurance.....	2,643.13	
Net amount of unpaid losses.....		\$28,522.95
Unearned premiums at fifty per cent. of gross premiums...		252,730.47
Due and accrued for salaries, rent and incidental expenses..		6,751.43
Commissions and brokerage.....		10,965.98
Return premiums.....		7,940.85
Reinsurance.....		2,641.30
Gross liabilities, except capital.....		\$309,552.98
Paid-up capital.....	\$200,000.00	
Surplus beyond all liabilities.....	119,427.35	
Surplus as regards policy-holders.....		319,427.35
Total liabilities.....		\$628,980.33

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$38,675,026.00	\$474,104.37
Written or renewed during the year.....	34,143,929.00	440,024.53
Total.....	\$72,818,955.00	\$914,128.90
Deduct risks expired or terminated.....	23,789,942.00	341,126.46
In force at the end of the year.....	\$49,029,013.00	\$573,002.44
Deduct amount reinsured.....	4,739,842.00	67,541.49
Net amount in force Dec. 31, 1905.....	\$44,289,171.00	\$505,460.95

MISCELLANEOUS.

Premiums received from organization to date.....	\$4,061,103.00
Losses paid from organization to date.....	1,824,459.13
Cash dividends declared since commencing business.....	129,614.00
Fire losses incurred during the year.....	154,271.42
Company's stock owned by the directors, at par value.....	96,400.00
Amount loaned to officers and directors.....	1,600.00
Dividends declared during the year (4 per cent.).....	8,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$3,228,606.00
Premiums received	43,251.24
Losses paid	27,493.82
Losses incurred.....	22,126.72

EASTERN FIRE INSURANCE COMPANY.

Incorporated March, 1905. Commenced business April, 1905.

CHARLES L. JACKMAN, *President.*

FRED W. CHENEY, *Secretary.*

Principal office, Concord.

CAPITAL STOCK.

Capital paid up in cash \$10,000.00

INCOME.

Cash received for gross premiums	\$1,418.52	
Deduct reinsurance, rebate and return premiums	64.49	
Net cash received for premiums—all fire		\$1,354.03
Interest on collaterals	\$329.45	
Interest and dividends on stocks and bonds	15.00	
Total interest and rents		344.45
Total income		\$1,698.48

DISBURSEMENTS.

Net amount paid for losses—all fire	\$363.62
Commissions and brokerage	203.06
All other taxes, licenses and insurance department fees	10.00
All other disbursements	29.66
Total disbursements	\$606.34
Balance	\$11,092.14

ASSETS.

SCHEDULE OF STOCKS.

	Par Value.	Market Value.
Missouri & Kansas Telephone Co.	<u>\$500.00</u>	<u>\$400.00</u>
Book value of stocks and bonds.		\$395.00

COLLATERAL SECURITY FOR CASH LOANS.

	Market Value.	Cash Loaned.
Page Belting Co.....	\$2,000.00	\$1,500.00
Western Telephone Co.....	530.00	1,500.00
Atchison, Topeka & Santa Fé R. R.....	90.00	
Concord Electric Co.....	200.00	
American Locomotive Co.....	116.00	
Page Belting Co.....	200.00	
Fire Underwriters' Association.....	1,000.00	
	<u>\$4,136.00</u>	<u>\$3,000.00</u>
Loans on collateral securities		3,000.00
Cash in bank		<u>7,697.14</u>
Total ledger assets, as per balance.....		\$11,092.14

NON-LEDGER ASSETS.

Interest due and accrued on collateral loans.....	28.12
Market value of stocks and bonds over book value.....	<u>5.00</u>
Gross assets.....	\$11,125.26

LIABILITIES.

Unearned premiums at fifty per cent. of gross premiums....	<u>\$663.63</u>
Gross liabilities, except capital	\$663.63
Paid-up capital.....	\$10,000.00
Surplus beyond all liabilities.....	<u>461.63</u>
Surplus as regards policy-holders.....	10,461.63
Total liabilities.....	\$11,125.26

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904 .....	.....	.....
Written or renewed during the year.....	\$108,150.00	\$1,418.52
Total	\$108,150.00	\$1,418.52
Deduct risks expired or terminated	5,550.00	91.22
Net amount in force Dec. 31, 1905	\$102,600.00	\$1,327.30

MISCELLANEOUS.

Premiums received from organization to date	\$1,418.52
Losses paid from organization to date.....	363.62
Fire losses incurred during the year.....	363.62
Company's stock owned by the directors, at par value	2,700.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$87,250.00
Premiums received.....	1,193.48
Losses paid	363.62
Losses incurred	363.62

FIRE UNDERWRITERS' ASSOCIATION.

Incorporated December 22, 1886. Commenced business January 1, 1887.

LYMAN JACKMAN, *President.*

THOMAS M. LANG, *Secretary.*

Principal office, Concord.

CAPITAL STOCK.

Capital paid up in cash	\$10,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$40,651.29

INCOME.

Cash received for gross premiums	\$12,718.58
Deduct reinsurance, rebate and return premiums.....	1,584.69
Net cash received for premiums—all fire.....	\$11,133.89

Interest on collaterals.....	\$197.13	
Interest and dividends on stocks and bonds.....	1,813.71	
Total interest and rents		\$2,010.84
Profit on sale or maturity of ledger assets.....		507.28
Total income.....		\$13,652.01

DISBURSEMENTS.

Gross amount paid for losses	\$6,713.13	
Deduct salvage and reinsurance	1,531.57	
Net amount paid for losses—all fire.....		\$5,181.56
Dividends paid stockholders		600.00
Commissions and brokerage		1,941.21
Salaries and fees of officers and employees.....		1,455.00
Rents		200.00
All other taxes, licenses and insurance department fees		100.00
Loss on sale or maturity of ledger assets.....		.82
All other disbursements		896.00
Total disbursements.....		\$10,374.59
Balance.....		\$43,928.71

ASSETS.

SCHEDULE OF STOCKS AND BONDS.

STOCKS.	Par Value.	Market Value.
Iowa Loan & Trust Co.....	\$1,000.00	\$1,250.00
Page Belting Co.....	250.00	250.00
National Bank, Lebanon, N. H.....	1,000.00	1,250.00
Pullman Palace Car Co.....	1,500.00	3,675.00
Metropolitan Elevated R. R.....	2,100.00	1,470.00
Mergenthaler Linotype Co.....	1,100.00	2,200.00
United States Steel Co.....	4,000.00	2,840.00
Atchison, Topeka & Santa Fé R. R.....	2,000.00	2,080.00
Western Telephone Co.....	800.00	212.00
Fire Underwriters' Association.....	700.00	1,400.00
State Security Life & Accident.....	6,740.00	8,088.00
Greene Consolidated Copper Co.....	500.00	1,500.00
Capital Fire Insurance Co.....	7,000.00	7,000.00
American Woolen Co.....	1,100.00	1,155.00
Eastern Fire Insurance Co.....	1,000.00	1,000.00
BONDS.		
St. Louis & San Francisco R. R. Co.....	\$1,000.00	\$889.00
Central Loan & Trust Co.....	1,410.00	1,375.00
City Water Co., Sheboygan, Wis.....	1,000.00	1,000.00

Ellensburg, Wash.	\$1,000.00	\$1,000.00
Huron, South Dakota	1,000.00	1,000.00
New Hampshire Trust Co.	2,275.00	1,690.00
	<u>\$38,475.00</u>	<u>\$42,324.00</u>

Book value of stocks and bonds \$33,054.88

COLLATERAL SECURITY FOR CASH LOANS.

	Market Value.	Amount Loaned.
American Locomotive Co.	\$1,160.00	\$1,700.00
Amalgamated Copper Co.	2,000.00	
Eastern Fire Insurance Co.	300.00	300.00
Demand note secured	75 00	75.00
	<u>\$3,535.00</u>	<u>\$2,075.00</u>
Loans on collateral securities		2,075.00
Cash in company's office		1,439.09
Cash in bank		2,208.49
Agents' balances on business after Oct. 1, 1905.		151.25
Total ledger assets, as per balance		\$43,928.71

NON-LEDGER ASSETS.

Market value of stocks and bonds over book value	4,269.12
Gross assets	\$48,197.83

ITEMS NOT ADMITTED.

Company's stock owned	1,400.00
Total admitted assets	\$46,797.83

LIABILITIES.

Losses adjusted and unpaid	\$1,749.76
Losses reported and unadjusted	650.00
Net amount of unpaid losses	\$2,399.76
Unearned premiums at fifty per cent. of gross premiums	8,880.35
Due and to become due for borrowed money	3,386.00
Gross liabilities, except capital	\$14,666.11
Paid-up capital	\$10,000.00
Surplus beyond all liabilities	22,131.72
Surplus as regards policy-holders	32,131.72
Total liabilities	\$46,797.83

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$1,239,536.00	\$16,758.43
Written or renewed during the year.....	834,851.00	12,718.58
Total	\$2,074,387.00	\$29,477.01
Deduct risks expired or terminated.....	622,886.00	9,863.24
In force at the end of the year.....	\$1,451,501.00	\$19,613.77
Deduct amount reinsured.....	117,675.00	1,853.06
Net amount in force Dec. 31, 1905.....	\$1,333,826.00	\$17,760.71

MISCELLANEOUS.

Premiums received from organization to date	\$587,968.57
Losses paid from organization to date.....	328,344.02
Cash dividends declared since commencing business	9,700.00
Fire losses incurred during the year	6,635.65
Company's stock owned by the directors, at par value.....	8,000.00
Amount loaned to officers and directors	300.00
Dividends declared during the year (6 per cent.).....	600.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$648,276.00
Premiums received.....	9,605.16
Losses paid.....	5,181.56
Losses incurred.....	5,989.04

GRANITE STATE FIRE INSURANCE COMPANY.

Incorporated July 17, 1885. Commenced business November 12, 1885.

CALVIN PAGE, *President*.

ALFRED F. HOWARD, *Secretary*.

Principal office, Portsmouth.

CAPITAL STOCK.

Capital paid up in cash.....	\$200,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$714,263.30

INCOME.

Cash received for gross premiums.....	\$627,451.53	
Deduct reinsurance, rebate and return premiums.....	161,882.06	
Net cash received for premiums—all fire.....		\$465,569.47
Interest on mortgages.....	\$417.61	
Interest on collaterals.....	330.41	
Interest and dividends on stocks and bonds.....	15,582.51	
Interest and dividends from all other sources....	1,034.84	
Rents from company's property.....	3,511.25	
Total interest and rents.....		20,876.62
Total income.....		\$486,446.09

DISBURSEMENTS.

Gross amount paid for losses.....	\$274,711.23	
Deduct salvage and reinsurance.....	57,012.04	
Net amount paid for losses—all fire.....		\$217,699.19
Dividends paid stockholders.....		12,000.00
Commissions and brokerage.....		95,716.29
Salaries and fees of officers and employees.....		17,710.00
Rents.....		1,500.00
Repairs and expenses (less taxes) on real estate.....		200.00
Taxes on real estate.....		665.00
All other taxes, licenses and insurance department fees....		9,177.47
Loss on sale or maturity of ledger assets.....		6,519.99
All other disbursements.....		66,968.80
Total disbursements.....		\$428,156.74
Balance.....		\$772,552.65

ASSETS.

Book value of real estate, unincumbered.....	\$28,500.00
Mortgage loans on real estate, first liens.....	7,800.00

SCHEDULE OF STOCKS AND BONDS.

STOCKS.	Par Value.	Market Value.
Boston & Maine R. R.....	\$13,100.00	\$22,270.00
Concord & Montreal R. R.....	9,000.00	16,650.00
Illinois Central R. R.....	10,000.00	17,000.00
Pennsylvania R. R.....	33,300.00	46,620.00
Nashua Card, Gummed & Coated Paper Co....	5,000.00	5,000.00
Underwriters' Salvage Co. of New York.....	500.00	500.00
Worcester, Nashua & Rochester R. R.....	5,100.00	7,395.00
General Adjustment Bureau.....	150.00	150.00

BONDS.

State of New Hampshire	\$52,000.00	\$52,000.00
State of Massachusetts	50,000.00	50,000.00
Hillsborough County, N. H.	10,000.00	10,000.00
Rockingham County, N. H.	10,000.00	10,000.00
Columbia County, Wash.	8,000.00	8,000.00
Cuyahoga County, Ohio.	10,000.00	10,000.00
Coos County, N. H.	15,000.00	15,000.00
Boston, Mass.	32,000.00	32,000.00
Gloucester, Mass.	10,000.00	10,000.00
Quincy, Mass.	6,000.00	6,000.00
Malden, Mass.	17,000.00	17,000.00
Taunton, Mass.	8,000.00	8,000.00
Newton, Mass.	9,000.00	9,000.00
Portsmouth, N. H.	10,000.00	10,000.00
Dover, N. H.	10,000.00	10,000.00
Franklin, N. H.	10,000.00	10,000.00
Nashua, N. H.	10,000.00	10,000.00
Concord, N. H.	1,000.00	1,000.00
Laconia, N. H.	10,000.00	10,000.00
Littleton, N. H.	12,000.00	12,000.00
Pittsfield, N. H.	2,500.00	2,500.00
Peterborough, N. H.	4,000.00	4,000.00
Rutland, Vt.	5,000.00	5,000.00
Burlington, Vt.	5,000.00	5,000.00
New York, N. Y.	20,000.00	20,000.00
Milwaukee, Wis.	5,000.00	5,000.00
Cincinnati, Ohio.	10,000.00	10,000.00
Portland, Me.	5,000.00	5,000.00
Hillsborough Bridge, N. H.	25,000.00	25,000.00
Wilton, N. H.	29,000.00	29,000.00
Waterville, Me.	10,000.00	10,000.00
	<u>\$600,650.00</u>	<u>\$640,085.00</u>

Book value of stocks and bonds..... \$636,890.28

COLLATERAL SECURITY FOR CASH LOANS.

	Market Value.	Amount Loaned.
Light & Power Co., St. Cloud, Minn.	<u>\$8,000.00</u>	<u>\$5,000.00</u>
Loans on collateral securities		5,000.00
Cash in company's office		3,528.53
Cash in bank		42,374.73
Agents' balances on business after Oct. 1, 1905		<u>48,459.11</u>
Total ledger assets, as per balance		\$772,552.65

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$178.26	
Interest due and accrued on stocks and bonds...	2,904.46	
Interest due and accrued on collateral loans.....	10.42	
Rents due and accrued on company's property...	358.37	
		<u>\$3,451.51</u>
Market value of stocks and bonds over book value.....		3,194.72
Due for reinsurance on losses paid.....		109.15
		<u> </u>
Gross assets.....		\$779,308.03

LIABILITIES.

Losses adjusted and unpaid.....	\$11,283.45	
Losses reported and unadjusted	26,142.00	
Losses resisted.....	1,100.00	
		<u> </u>
Gross amount of unpaid losses.....	\$38,525.45	
Deduct reinsurance.....	4,097.32	
		<u> </u>
Net amount of unpaid losses.....		\$34,428.13
Unearned premiums at fifty per cent. of gross premiums...		326,654.76
Reinsurance		6,239.58
		<u> </u>
Gross liabilities, except capital.....		\$367,322.47
Paid-up capital.....	\$200,000.00	
Surplus beyond all liabilities.....	211,985.56	
		<u> </u>
Surplus as regards policy-holders.....		411,985.56
		<u> </u>
Total liabilities.....		\$779,308.03

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$64,952,996.00	\$800,583.52
Written or renewed during the year.....	46,303,124.00	627,451.53
		<u> </u>
Total.....	\$111,256,120.00	\$1,428,035.05
Deduct risks expired or terminated.....	40,280,281.00	559,638.50
		<u> </u>
In force at the end of the year.....	\$70,975,839.00	\$868,396.55
Deduct amount reinsured.....	17,454,494.00	215,087.03
		<u> </u>
Net amount in force Dec. 31, 1905.....	<u>\$53,521,345.00</u>	<u>\$653,309.52</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$9,598,072.03
Losses paid from organization to date.....	4,177,167.45
Cash dividends declared since commencing business.....	192,000.00
Fire losses incurred during the year.....	215,073.36
Company's stock owned by the directors, at par value.....	34,700.00
Dividends declared during the year (6 per cent.).....	12,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$9,244,727.00
Premiums received.....	125,317.43
Losses paid.....	58,464.70
Losses incurred.....	57,397.46

NEW HAMPSHIRE FIRE INSURANCE COMPANY.

Incorporated July 7, 1869. Commenced business April, 1870.

FRANK W. SARGEANT, *President*. LEWIS W. CROCKETT, *Secretary*.

Principal office, Manchester.

CAPITAL STOCK.

Capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$3,108,944.10

INCOME.

Cash received for gross premiums.....	\$2,087,832.33
Deduct reinsurance, rebate and return premiums..	348,087.20
Net cash received for premiums—all fire.....	\$1,739,745.13
Interest on mortgages.....	\$17,349.29
Interest on collaterals.....	1,562.50
Interest and dividends on stocks and bonds....	110,754.97
Interest and dividends from all other sources..	40.75
Rents from company's property.....	16,479.75
Total interest and rents.....	146,187.26

Profit on sale or maturity of ledger assets.....	\$369.20
Income from all other sources	2,533.24
Total income.....	<u>\$1,888,834.83</u>

DISBURSEMENTS.

Gross amount paid for losses	\$1,049,146.26
Deduct salvage and reinsurance.....	<u>175,673.87</u>
Net amount paid for losses—all fire.....	\$873,472.39
Dividends paid stockholders	100,000.00
Commissions and brokerage	421,948.48
Salaries and fees of officers and employees.....	76,301.99
Rents	88.20
Repairs and expenses (less taxes) on real estate.....	7,123.48
Taxes on real estate.....	4,352.27
All other taxes, licenses and insurance department fees...	48,022.19
Loss on sale or maturity of ledger assets.....	16,317.26
All other disbursements.....	<u>107,622.39</u>
Total disbursements.....	<u>\$1,655,248.65</u>
Balance.....	<u>\$3,342,530.28</u>

ASSETS.

Book value of real estate, unincumbered.....	\$142,113.70
Mortgage loans on real estate, first liens.....	344,400.00

SCHEDULE OF STOCKS AND BONDS.

STOCKS.	Par Value.	Market Value.
Atchison, Topeka & Santa Fé Ry. Co.	\$10,000.00	\$8,500.00
Baltimore & Ohio R. R., pref.....	10,000.00	9,000.00
Boston & Albany R. R.....	20,000.00	49,000.00
Boston & Maine R. R., common....	20,000.00	33,600.00
Boston & Maine R. R., pref.....	10,000.00	16,900.00
Chicago Great Western Ry. Co.....	25,000.00	20,000.00
Chicago Junc. Ry. & Union Stock Yards Co..	20,000.00	24,000.00
Chicago, Milwaukee & St. Paul R. R.	32,000.00	55,640.00
Chicago & Northwestern R. R., common....	52,900.00	105,800.00
Chicago, Rock Island & Pacific R. R.....	3,300.00	4,455.00
Concord & Montreal R. R.....	37,500.00	67,150.00
Delaware & Hudson Canal Co.....	36,000.00	72,000.00
Fitchburg R. R., pref.....	10,000.00	13,500.00
Illinois Central R. R.....	80,000.00	132,000.00
Maine Central R. R.....	10,000.00	17,000.00
New York Central & Hudson River R. R.	70,000.00	98,000.00
New York, New Haven & Hartford R. R.	44,000.00	81,400.00
Northern R. R., New Hampshire.....	13,000.00	20,800.00
Norwich & Worcester R. R.....	5,000.00	11,250.00

Pemigewasset Valley R. R.	\$26,000.00	\$32,500.00
Pennsylvania R. R.	100,000.00	135,000.00
Pittsburg, Fort Wayne & Chicago Ry. Co.	20,000.00	35,000.00
Suncook Valley R. R.	4,000.00	4,400.00
Exeter Banking Co., Exeter, N. H.	1,000.00	1,100.00
First National Bank, Concord, N. H.	8,000.00	26,000.00
First National Bank, Peterborough, N. H.	5,000.00	6,500.00
Laconia National Bank, Laconia, N. H.	2,400.00	2,400.00
Lancaster National Bank, Lancaster, N. H. ..	5,000.00	6,000.00
Lancaster Trust Co., Lancaster, N. H.	2,500.00	2,500.00
Merchants' National Bank, Manchester, N. H.	13,000.00	15,600.00
Pemigewasset National Bank, Plymouth, N. H.	6,000.00	12,000.00
Amory Manufacturing Co.	10,000.00	12,000.00
Amoskeag Mfg. Co., Manchester, N. H.	10,000.00	19,500.00
Manchester Mills, Manchester, N. H.	50,000.00	50,000.00
Adams Express Co.	10,000.00	21,000.00
American Express Co.	20,000.00	40,000.00
American Sugar Refinery Co., pref.	30,000.00	39,000.00
American Telephone & Telegraph Co.	68,000.00	88,400.00
General Adjustment Bureau	150.00	150.00
Manchester, N. H., Gas-Light Co.	2,100.00	12,600.00
Massachusetts Gas Co., pref.	30,000.00	22,500.00
Nashua Card, Gunned & Coated Paper Co..	10,000.00	10,000.00
Pullman Palace Car Co.	30,000.00	69,000.00
Underwriters' Salvage Co., of New York.	400.00	400.00
Western Adjustment & Inspection Co.	100.00	100.00
Western Union Telegraph Co.	10,000.00	8,800.00

BONDS.

Imperial Japanese Government.	\$12,175.00	\$11,125.00
United States Government	25,000.00	25,000.00
State of Georgia	10,000.00	10,800.00
Hillsborough County, N. H.	15,000.00	15,000.00
Rockingham County, N. H.	5,000.00	5,000.00
City of Columbus, Ohio	10,000.00	10,300.00
City of Concord, N. H.	15,000.00	15,100.00
City of East Portland, Ore.	25,000.00	28,750.00
City of Saginaw, Mich.	10,000.00	10,000.00
City of Santa Barbara, Cal.	20,000.00	20,000.00
City of Seattle, Wash.	10,000.00	10,200.00
Atchison, Topeka & Santa Fé R. R.	50,000.00	45,000.00
Bangor & Aroostook R. R.	10,000.00	9,500.00
Boston, Concord & Montreal R. R.	50,000.00	54,000.00
Central R. R. Co. of New Jersey.	25,000.00	31,250.00
Chicago, Burlington & Quincy R. R.	64,000.00	60,000.00
Chicago, Milwaukee & St. Paul R. R.	25,000.00	23,250.00
Chicago Junction R. R.	40,000.00	40,000.00
Cincinnati, Richmond & Muncie R. R.	25,000.00	25,750.00
Columbia & Greenville R. R.	20,000.00	22,000.00
Concord & Montreal R. R.	165,000.00	167,800.00
Fitchburg R. R.	40,000.00	40,000.00
Grand Rapids, Belding & Saginaw R. R.	8,000.00	8,480.00
Lake Shore & Michigan Southern R. R.	20,000.00	20,000.00
Lehigh Valley Terminal Ry. Co.	25,000.00	27,500.00
Missouri Pacific Ry. Co.	10,000.00	11,200.00

Montana Central R. R.....	\$25,000.00	\$27,500.00
New York Central & Hudson River R. R.....	10,000.00	10,000.00
Northern Pacific-Great Northern.....	170,000.00	161,500.00
Northern Pacific R. R. (St. Paul & Duluth) ..	25,000.00	25,000.00
Omaha Street R. R. Co	25,000.00	25,750.00
Oregon Short Line R. R.....	55,000.00	62,350.00
St. Louis, Iron Mt. & Southern R. R. Co.....	20,000.00	18,460.00
Toledo, St. Louis & Western R. R.....	25,000.00	22,250.00
Union Pacific R. R.....	10,000.00	10,000.00
Utah & Northern R. R.....	12,000.00	12,360.00
Watertown & Rome R. R.....	10,000.00	10,300.00
Adams Express Co.....	25,000.00	25,000.00
American Telephone & Telegraph Co.....	55,000.00	51,150.00
Berlin Mills Co.....	50,000.00	50,000.00
Central Loan & Land Co.....	7,600.00	3,100.00
Grand Forks Gas & Electric Co.....	3,000.00	3,000.00
Great Northern Paper Co.	50,600.00	50,000.00
Manchester Traction Light & Power Co	75,000.00	77,250.00
Metropolitan Steamship Co.....	20,000.00	20,000.00
Minneapolis Gas-Light Co.....	50,000.00	50,000.00
National Loan & Trust Co.....	3,975.00	1,475.00
People's Gas-Light & Coke Co.....	10,000.00	10,200.00
Swift & Co., Chicago.....	25,000.00	25,000.00
Western Telephone & Telegraph Co.....	16,000.00	16,000.00
Western Union Telegraph Co.....	25,000.00	26,000.00
	<u>\$2,519,100.00</u>	<u>\$3,053,035.00</u>

Book value of stocks and bonds..... \$2,365,757.20

COLLATERAL SECURITY FOR CASH LOANS.

	Market Value.	Amount Loaned.
Exeter Manufacturing Co., pref.....	\$21,300.00	} \$25,000.00
Exeter Manufacturing Co., bonds.....	25,000.00	
New York, New Haven & Hartford R. R.	30,000.00	} 25,000.00
Atchison, Topeka & Santa Fé Ry.....	8,600.00	
Pennsylvania R. R. Co.....	13,800.00	
Brooklyn Rapid Transit Co.....	8,600.00	
	<u>\$107,300.00</u>	<u>\$75,000.00</u>

Loans on collateral securities.....	75,000.00
Cash in company's office.....	731.75
Cash in bank.....	204,539.89
Agents' balances on business after Oct. 1, 1905	193,487.74
Other ledger assets	16,500.00
Total ledger assets, as per balance	<u>\$3,342,530.28</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$4,589.00	
Interest due and accrued on stocks and bonds..	10,934.19	
Interest due and accrued on collateral loans...	702.95	
		\$16,226.14
Market value of real estate over book value.....		17,639.21
Market value of stocks and bonds over book value		687,277.80
Due for reinsurance on losses paid.....		5,467.24
Gross assets		\$4,069,140.67

LIABILITIES.

Losses adjusted and unpaid.....	\$117,473.59	
Losses reported and unadjusted	105,054.00	
Losses resisted.....	15,643.00	
Gross amount of unpaid losses.....	\$238,170.59	
Deduct reinsurance	39,862.17	
Net amount of unpaid losses		\$198,308.42
Unearned premiums at fifty per cent. of gross premiums ..		1,452,509.62
Commissions and brokerage		4,367.37
Return premiums		23,513.66
Reinsurance.....		16,501.73
Contingent reserve fund.....		50,000.00
All other liabilities		22,484.08
Gross liabilities, except capital.....		\$1,767,684.88
Paid-up capital	\$1,000,000.00	
Surplus beyond all liabilities.....	1,301,455.79	
Surplus as regards policy-holders.....		2,301,455.79
Total liabilities		\$4,069,140.67

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$257,399,795.00	\$3,087,458.35
Written or renewed during the year.....	165,057,015.00	2,087,832.33
Total.....	\$422,456,810.00	\$5,175,290.68
Deduct risks expired or terminated.....	159,505,884.00	2,058,306.15
In force at the end of the year	\$262,950,926.00	\$3,116,984.53
Deduct amount reinsured	19,079,535.00	211,965.28
Net amount in force Dec. 31, 1905.....	\$243,871,391.00	\$2,905,019.25

MISCELLANEOUS.

Premiums received from organization to date	\$26,326,531.01
Losses paid from organization to date	14,594,480.24
Cash dividends declared since commencing business	1,771,858.00
Fire losses incurred during the year	872,248.39
Company's stock owned by the directors, at par value.....	188,800.00
Amount loaned to officers and directors	2,850.00
Amount loaned to stockholders not officers.....	4,000.00
Dividends declared during the year (10 per cent.).....	100,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

State or Country.	Value of Deposits.	Liabilities.
Georgia	\$10,800.00	\$20,359.11

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$14,610,776.00
Premiums received	183,838.06
Losses paid	78,523.41
Losses incurred	67,782.47

PORTSMOUTH FIRE ASSOCIATION.

Incorporated October 22, 1887. Commenced business November 1, 1887.

CALVIN PAGE, *President*.

ALFRED F. HOWARD, *Secretary*.

Principal office, Portsmouth.

CAPITAL STOCK.

Capital paid up in cash.....	\$50,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$134,815.57

INCOME.

Cash received for gross premiums	\$23,138.86
Deduct reinsurance, rebate and return premiums.....	<u>3,758.44</u>
Net cash received for premiums—all fire.....	\$19,380.42

Interest on mortgages.....	\$204.58
Interest on collaterals.....	166.88
Interest and dividends on stocks and bonds.....	4,124.02
Interest and dividends from all other sources...	88.75
Total interest and rents.....	\$4,579.23
Total income.....	\$23,959.65

DISBURSEMENTS.

Gross amount paid for losses.....	\$8,590.94
Deduct salvage and reinsurance.....	1,452.83
Net amount paid for losses—all fire.....	\$7,138.11
Dividends paid stockholders.....	4,000.00
Commissions and brokerage.....	3,476.73
Salaries and fees of officers and employees.....	1,300.00
All other taxes, licenses and insurance department fees.....	511.00
Loss on sale or maturity of ledger assets.....	1,175.00
All other disbursements.....	7,977.83
Total disbursements.....	\$25,578.67
Balance.....	\$133,196.55

ASSETS.

Mortgage loans on real estate, first liens.....	\$2,700.00
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SCHEDULE OF STOCKS AND BONDS.

STOCKS.	Par Value.	Market Value
Concord & Montreal R. R.....	\$7,100.00	\$13,135.00
Worcester, Nashua & Rochester R. R.....	3,000.00	4,350.00
BONDS.		
City of Boston, Mass.....	\$3,000.00	\$3,000.00
Boston & Lowell R. R. Co.....	4,000.00	4,000.00
Boston & Maine R. R.....	10,000.00	10,000.00
Columbia County, Wash.....	2,000.00	2,000.00
Concord, N. H.....	5,000.00	5,000.00
Concord & Montreal R. R.....	8,000.00	8,000.00
Dover, N. H.....	2,000.00	2,000.00
Evansville Electric Ry.....	5,000.00	5,000.00
Gorham, N. H.....	3,000.00	3,000.00
Hillsborough County, N. H.....	5,000.00	5,000.00
Lisbon, N. H.....	5,000.00	5,000.00
Malden, Mass.....	10,000.00	10,000.00
Manchester, N. H.....	5,000.00	5,000.00
Massachusetts.....	2,000.00	2,000.00
Newton, Mass.....	10,000.00	10,000.00

Pittsfield, N. H.....	\$1,500.00	\$1,500.00
Portland, Me.....	2,000.00	2,000.00
Portsmouth, N. H.....	9,500.00	9,500.00
Rockingham County, N. H.....	3,000.00	3,000.00
Salt Lake City, Utah.....	3,000.00	3,000.00
Tiffin, Ohio, Water-Works.....	5,000.00	5,000.00
United States Government.....	3,000.00	3,000.00
Xenia, Ohio, Water-Works.....	2,000.00	2,000.00
	<u>\$118,100.00</u>	<u>\$125,485.00</u>

Book value of stocks and bonds..... \$124,566.63

COLLATERAL SECURITY FOR CASH LOANS.

	Market Value.	Amount Loaned.
Light & Power Co., St. Cloud, Minn.....	<u>\$4,000.00</u>	<u>\$2,500.00</u>
Loans on collateral securities.....		2,500.00
Cash in company's office.....		29.99
Cash in bank.....		1,825.81
Agents' balances on business after Oct. 1, 1905.....		<u>1,574.12</u>
Total ledger assets, as per balance.....		\$133,196.55

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$31.25
Interest due and accrued on stocks and bonds....	1,000.10
Interest due and accrued on collateral loans.....	<u>10.40</u>
	1,041.75
Market value of stocks over book value.....	<u>918.37</u>
Gross assets	\$135,156.67

LIABILITIES.

Losses adjusted and unpaid.....	\$4.00
Losses reported and unadjusted.....	<u>660.00</u>
Net amount of unpaid losses.....	\$664.00
Unearned premiums at fifty per cent. of gross premiums....	<u>18,752.10</u>
Gross liabilities, except capital.....	\$19,416.10
Paid-up capital.....	\$50,000.00
Surplus beyond all liabilities.....	<u>65,740.57</u>
Surplus as regards policy-holders.....	115,740.57
Total liabilities.....	\$135,156.67

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$3,157,897.00	\$35,148.49
Written or renewed during the year.....	1,758,194.00	23,138.86
Total.....	\$4,916,091.00	\$58,287.35
Deduct risks expired or terminated.....	1,261,185.00	16,090.67
In force at the end of the year.....	\$3,654,906.00	\$42,196.68
Deduct amount reinsured.....	383,605.00	4,692.47
Net amount in force Dec. 31, 1905.....	\$3,271,301.00	\$37,504.21

MISCELLANEOUS.

Premiums received from organization to date.....	\$302,780.85
Losses paid from organization to date.....	159,489.32
Cash dividends declared since commencing business.....	47,500.00
Fire losses incurred during the year.....	6,070.94
Company's stock owned by the directors, at par value.....	15,000.00
Dividends declared during the year (8 per cent.).....	4,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$692,867.00
Premiums received.....	6,625.42
Losses paid.....	5,695.88
Losses incurred.....	4,053.77

STATE DWELLING-HOUSE INSURANCE COMPANY.

Incorporated October 17, 1885. Commenced business October 23, 1885.

SOLON A. CARTER, *President*.

OBADIAH MORRILL, *Secretary*.

Principal office, Concord.

CAPITAL STOCK.

Capital paid up in cash.....	\$15,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$35,559.86

INCOME.

Cash received for gross premiums.....	\$1,959.63	
Deduct reinsurance, rebate and return premiums....	79.57	
Net cash received for premiums—all fire.....		\$1,880.06
Interest on mortgages.....	\$440.00	
Interest and dividends on stocks and bonds.....	872.69	
Interest and dividends from all other sources....	275.98	
Rents from company's property.....	10.50	
Total interest and rents		1,599.17
Profit on appreciation of ledger assets.....		542.50
Income from all other sources.....		180.00
Total income.....		\$4,201.73

DISBURSEMENTS.

Net amount paid for losses—all fire.....	\$287.28
Dividends to policy-holders.....	362.01
Dividends paid stockholders	1,350.00
Commissions and brokerage.....	375.99
Salaries and fees of officers and employees.....	245.57
Repairs and expenses (less taxes) on real estate.....	.50
All other taxes, licenses and insurance department fees....	155.00
Loss or depreciation of ledger assets.....	130.00
All other disbursements.....	102.23
Total disbursements.....	\$3,008.58
Balance.....	\$36,753.01

ASSETS.

Mortgage loans on real estate, first liens.....	\$7,800.00
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SCHEDULE OF STOCKS AND BONDS.

STOCKS.	Par Value.	Market Value.
Page Belting Co.....	\$500.00	\$650.00
Red Oak Investment Co.....	500.00	300.00
International Loan & Trust Co.....	300.00	100.00
Peterborough R. R.....	700.00	756.00
New Hampshire Real Estate Co.....	157.50	150.00
Western Union Telegraph Co.....	1,500.00	1,380.00
American Woolen Co.....	2,500.00	2,500.00
International Paper Co., pref.....	1,500.00	1,290.00
Chicago & Great Western Ry., pref.....	2,000.00	1,520.00
Denver & Rio Grande R. R. Co., pref.....	1,000.00	800.00
Evansville & Terre Haute R. R. Co.....	2,000.00	1,720.00
Atchison, Topeka & Santa Fé R. R. Co.....	1,000.00	1,010.00

BONDS.

Kansas City Investment Co.....	\$650.00	\$400.00
South Antrim Village.....	1,000.00	1,000.00
Lancaster Water Bond.....	2,000.00	2,000.00
Baltimore, Chesapeake & Atlantic Ry Co.....	1,000.00	1,125.00
Central of Georgia R. R. Co.	2,000.00	1,840.00
	<u>\$20,307.50</u>	<u>\$18,601.00</u>

Market value of stocks and bonds.....	\$18,601.00
Cash in company's office.....	214.28
Cash in bank.....	10,010.32
Agents' balances on business after Oct. 1, 1905.....	116.61
Agents' balances on business prior to Oct. 1, 1905.....	10.80
Total ledger assets, as per balance.....	<u>\$36,753.01</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$135.94
Interest due and accrued on stocks and bonds...	265.36
	<u>401.30</u>
Gross assets.....	<u>\$37,154.31</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	10.80
Total admitted assets.....	<u>\$37,143.51</u>

LIABILITIES.

Net amount of unpaid losses.....	\$30.00
Unearned premiums at fifty per cent. of gross premiums....	5,620.71
Due and accrued for salaries, rent and incidental expenses ..	197.25
Gross liabilities, except capital.....	<u>\$5,847.96</u>
Paid-up capital.....	\$15,000.00
Surplus beyond all liabilities.....	16,306.35
Surplus as regards policy-holders.....	<u>31,306.35</u>
Total liabilities.....	<u>\$37,154.31</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$1,151,600.00	\$10,979.95
Written or renewed during the year.....	204,250.00	1,959.63
Total.....	\$1,355,850.00	\$12,939.58
Deduct risks expired or terminated.....	176,500.00	1,698.15
In force at the end of the year.....	\$1,179,350.00	\$11,241.43
Deduct amount reinsured.....	2,950.00	28.30
Net amount in force Dec. 31, 1905.....	\$1,176,400.00	\$11,213.13

MISCELLANEOUS.

Premiums received from organization to date.....	\$79,349.04
Losses paid from organization to date.....	30,161.93
Cash dividends declared since commencing business.....	6,372.21
Fire losses incurred during the year.....	317.28
Company's stock owned by the directors, at par value.....	6,300.00
Amount loaned to officers and directors.....	2,000.00
Dividends declared during the year (9 per cent.).....	1,350.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$204,250.00
Premiums received.....	1,959.63
Losses paid.....	287.28
Losses incurred.....	317.28

FIRE AND FIRE-MARINE
INSURANCE COMPANIES
OF OTHER STATES.

DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE FIRE
AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES,
AUTHORIZED TO DO BUSINESS IN THE STATE OF NEW
HAMPSHIRE, SHOWING THEIR CONDITION ON
THE 31ST DAY OF DECEMBER, 1905.

ÆTNA INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1819. Commenced business August 17, 1819.

WILLIAM B. CLARK, *President.*WILLIAM H. KING, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash	\$4,000,000.00
Amount of ledger assets Dec. 31 of previous year	\$12,730,797.03

INCOME.

	Fire.	Marine and Inland.
Gross premiums	\$7,804,535.52	\$530,229.15
Deduct reinsurance, rebate and return premiums	2,088,776.33	159,041.22
Net premiums	<u>\$5,715,759.19</u>	<u>\$371,187.93</u>
		\$6,086,947.12
Deposit premiums received on perpetual risks		4,046.65
Interest on mortgages		\$636.00
Interest and dividends on stocks and bonds ..	579,172.00	
Total interest		579,808.00
Profit on sale or maturity of ledger assets		44,943.12
Income from all other sources		46,238.33
Total income		<u>\$6,761,983.22</u>

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses	\$3,420,041.61	\$286,682.16
Deduct salvage and reinsurance	686,420.19	71,611.41
Net amount paid for losses	<u>\$2,733,621.42</u>	<u>\$215,070.75</u>
		\$2,948,692.17
Deposit premiums returned on perpetual risks		3,522.98
Dividends paid stockholders		670,000.00
Commissions and brokerage		1,039,229.15
Salaries and fees of officers and employees		376,947.38
Repairs and expenses (less taxes) on real estate		455,541.59

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INSURANCE COMPANIES.

65

Taxes on real estate	\$5,095.92
All other taxes, licenses and insurance department fees ...	154,624.17
Loss on sale or maturity of ledger assets	65,160.16
All other disbursements	53,273.91
Total disbursements	\$5,772,087.43
Balance	\$13,720,692.82

ASSETS.

Book value of real estate, unincumbered	\$576,746.00
Mortgage loans on real estate, first liens	12,600.00
Book value of stocks and bonds	11,889,398.79
Cash in company's office	1,121.58
Cash in bank	1,118,862.95
Agents' balances on business after October 1, 1905	104,673.98
Agents' balances on business prior to October 1, 1905	17,289.52
Total ledger assets, as per balance	\$13,720,692.82

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$196.00
Interest due and accrued on other assets	1,625.00
	1,821.00
Market value of stocks and bonds over book value	2,400,400.07
Gross premiums in course of transmission Dec. 31, 1905 ...	741,418.50
Gross assets	\$16,864,332.39

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905	\$17,289.52
Depreciation of ledger assets	31,746.00
Total items not admitted	49,035.52
Total admitted assets	\$16,815,296.87

LIABILITIES.

Losses adjusted and unpaid	\$144,203.51
Losses reported and unadjusted	399,355.50
Losses resisted	14,504.32
Gross amount of unpaid losses	\$558,063.33
Deduct reinsurance	113,283.68
Net amount of unpaid losses	\$444,779.65

Unearned premiums at fifty per cent. of gross premiums..	\$4,691,120.91
Reclaimable on perpetual fire policies.....	85,179.09
Commissions and brokerage	74,789.41
Return premiums	129,204.36
Reinsurance	113,618.10
Gross liabilities, except capital.....	\$5,538,691.52
Paid-up capital.....	\$4,000,000.00
Surplus beyond all liabilities.....	7,276,605.35
Surplus as regards policy-holders	11,276,605.35
Total liabilities	\$16,815,296.87

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$777,046,234.00	\$9,784,505.65
Written or renewed during the year.....	588,013,368.00	7,804,535.52
Total.....	\$1,365,059,602.00	\$17,589,041.17
Deduct risks expired or terminated.....	529,366,474.00	7,097,046.76
In force at the end of the year	\$835,693,128.00	\$10,491,994.41
Deduct amount reinsured	103,306,166.00	1,375,110.38
Net amount in force Dec. 31, 1905....	\$732,386,962.00	\$9,116,884.03
Perpetual risks in force.....	\$3,745,928.00	\$89,662.20
	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1904.....	\$8,953,627.00	\$273,547.61
Written or renewed during the year.....	99,563,818.00	530,229.15
Total.....	\$108,517,445.00	\$803,776.76
Deduct risks expired or terminated.....	88,113,364.00	451,302.35
In force at the end of the year.....	\$20,404,081.00	\$352,474.41
Deduct amount reinsured	2,846,950.00	87,116.63
Net amount in force	\$17,557,131.00	\$265,357.78

MISCELLANEOUS.

Premiums received from organization to date	\$197,823,265.29
Losses paid from organization to date	102,847,801.66
Cash dividends declared since commencing business.....	29,173,365.00
Stock dividends declared since commencing business	2,805,000.00

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INSURANCE COMPANIES.

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Fire losses incurred during the year	\$2,614,602.67
Inland losses incurred during the year	214,326.52
Company's stock owned by the directors, at par value.....	200,800.00
Dividends declared during the year (16 $\frac{1}{2}$ per cent.).....	670,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$6,138,577.00
Premiums received.....	84,783.82
Losses paid	50,937.65
Losses incurred	43,703.50

AGRICULTURAL INSURANCE COMPANY.

WATERTOWN, N. Y.

Incorporated 1853. Commenced business 1853.

W. H. STEVENS, *President*.J. Q. ADAMS, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash	\$500,000.00
Amount of ledger assets Dec. 31 of previous year	\$2,641,009.66

INCOME.

Cash received for gross premiums	\$1,953,481.50
Deduct reinsurance, rebate and return premiums	608,652.38
Net cash received for premiums—all fire	\$1,344,829.12
Interest on mortgages	\$29,705.66
Interest on collaterals.....	19,766.53
Interest and dividends on stocks and bonds....	48,340.38
Interest and dividends from all other sources..	4,580.66
Rents from company's property	4,909.15
Total interest and rents	107,302.38
Profit on sale or maturity of ledger assets	32,054.10
Total income.....	\$1,484,185.60

DISBURSEMENTS.

Gross amount paid for losses.....	\$766,765.48
Deduct salvage and reinsurance	162,724.45
Net amount paid for losses—all fire.....	\$604,041.03
Dividends paid stockholders	50,000.00
Commissions and brokerage	292,737.67
Salaries and fees of officers and employees.....	95,169.42
Repairs and expenses (less taxes) on real estate	1,054.56
Taxes on real estate.....	3,465.91
All other taxes, licenses and insurance department fees...	48,678.76
All other disbursements.....	103,886.18
Total disbursements.....	\$1,199,033.53
Balance.....	\$2,926,161.73

ASSETS.

Book value of real estate, unincumbered.....	\$307,895.83
Mortgage loans on real estate, first liens.....	582,702.07
Book value of stocks and bonds.....	1,165,579.48
Loans on collateral securities.....	473,340.00
Cash in company's office.....	6,044.85
Cash in bank.....	174,600.60
Agents' balances on business after Oct. 1, 1905	209,644.64
Agents' balances on business prior to Oct. 1, 1905.....	6,354.26
Total ledger assets, as per balance.....	\$2,926,161.73

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$11,694.95
Interest due and accrued on stocks and bonds ..	12,675.08
Interest due and accrued on collateral loans...	10,628.18
Interest due and accrued on other assets.....	2,717.07
	37,715.28
Market value of stocks and bonds over book value.....	39,782.52
Gross assets	\$3,003,659.53

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905	\$6,354.26
Depreciation of ledger assets.....	14,348.83
Mortgage loans, second lien	22,592.29
Total items not admitted	43,295.38
Total admitted assets	\$2,960,364.15

LIABILITIES.

Losses adjusted and unpaid.....	\$57,026.86	
Losses reported and unadjusted.....	75,846.05	
Losses resisted.....	12,625.50	
Gross amount of unpaid losses.....	\$145,498.40	
Deduct reinsurance.....	6,172.46	
Net amount of unpaid losses.....		\$139,325.94
Unearned premiums at fifty per cent. of gross premiums..		1,392,739.50
Reinsurance.....		9,687.16
Gross liabilities, except capital.....		\$1,541,752.60
Paid-up capital.....	\$500,000.00	
Surplus beyond all liabilities.....	918,611.55	
Surplus as regards policy-holders.....		1,418,611.55
Total liabilities.....		\$2,960,364.15

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$276,954,000.00	\$2,755,586.00
Written or renewed during the year.....	183,949,800.00	1,953,482.00
Total.....	\$460,903,800.00	\$4,709,068.00
Deduct risks expired or terminated.....	166,023,000.00	1,772,063.00
In force at the end of the year.....	\$294,880,800.00	\$2,937,005.00
Deduct amount reinsured.....	15,828,500.00	151,526.00
Net amount in force Dec. 31, 1905.....	\$279,052,300.00	\$2,785,479.00

MISCELLANEOUS.

Premiums received from organization to date.....	\$30,825,302.00
Losses paid from organization to date.....	15,350,229.00
Cash dividends declared since commencing business.....	1,580,000.00
Stock dividends declared since commencing business.....	400,000.00
Fire losses incurred during the year.....	617,650.00
Company's stock owned by the directors, at par value.....	82,300.00
Amount loaned to officers and directors.....	26,750.00
Amount loaned to stockholders not officers.....	16,200.00
Dividends declared during the year (10 per cent.).....	50,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$305,900.00
Premiums received.....	4,143.00
Losses paid	3,782.00
Losses incurred	3,756.00

ALLIANCE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated December 5, 1904. Commenced business 1905.

CHARLES PLATT, *President*.HENRY W. FARNUM, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$500,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$993,236.09

INCOME.

	Fire.	Marine and Inland.
Gross premiums.....	\$432,353.26	\$87,004.34
Deduct reinsurance, rebate and return pre- miums.....	78,619.08	2,758.51
Net premiums.....	\$353,734.18	\$84,245.83
		\$437,980.01
Deposit premiums received on perpetual risks.....		4,995.00
Interest and dividends on stocks and bonds....	\$42,095.17	
Interest and dividends from all other sources..	573.32	
Total interest.....		42,668.49
Income from all other sources.....		10.50
Total income.....		\$485,654.00

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$70,055.25	\$32,811.54
Deduct salvage and reinsurance.....	2,520.74	2,505.24
Net amount paid for losses.....	\$67,534.51	\$30,306.30
		\$97,840.81
Deposit premiums returned on perpetual risks.....		250.00
Commissions and brokerage.....		89,993.94
Salaries and fees of officers and employees.....		21,962.38
Rents.....		2,168.01
All other taxes, licenses and insurance department fees...		3,681.96
All other disbursements.....		21,047.48
Total disbursements.....		\$236,944.58
Balance.....		\$1,241,945.51

ASSETS.

Book value of stocks and bonds.....	\$1,108,219.75
Cash in company's office.....	30.89
Cash in bank.....	89,662.83
Agents' balances on business after Oct. 1, 1905.....	42,884.54
Agents' balances on business prior to Oct. 1, 1905.....	112.50
Bills receivable, not matured, taken for premiums.....	1,035.00
Total ledger assets, as per balance.....	\$1,241,945.51

NON-LEDGER ASSETS.

Market value of stocks and bonds over book value.....	210.25
Gross assets.....	\$1,242,155.76

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	112.50
Total admitted assets.....	\$1,242,043.26

LIABILITIES.

Losses adjusted and unpaid.....	\$2,541.30
Losses reported and unadjusted.....	55,904.25
Gross amount of unpaid losses.....	\$58,445.55
Deduct reinsurance.....	12,795.25
Net amount of unpaid losses.....	\$45,650.30

Unearned premiums at 50 per cent. of gross premiums..	\$162,954.20	
Unearned premiums at 100 per cent. on marine risks....	42,021.26	
Total unearned premiums.....		\$204,975.46
Reclaimable on perpetual fire policies.....		4,270.50
Gross liabilities, except capital.....		\$254,896.26
Paid-up capital.....	\$500,000.00	
Surplus beyond all liabilities.....	487,147.00	
Surplus as regards policy-holders.....		987,147.00
Total liabilities		\$1,242,043.26

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....		
Written or renewed during the year.....	\$37,800,828.00	\$432,353.26
Total.....	\$37,800,828.00	\$432,353.26
Deduct risks expired or terminated.....	7,894,344.00	78,974.55
In force at the end of the year.....	\$29,906,484.00	\$353,378.71
Deduct amount reinsured.....	2,155,476.00	27,470.30
Net amount in force Dec. 31, 1905.....	\$27,751,008.00	\$325,908.41
Perpetual risks in force.....	\$174,650.00	\$4,745.00
	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1904.....		
Written or renewed during the year.....	\$9,014,246.00	\$87,004.34
Total.....	\$9,014,246.00	\$87,004.34
Deduct risks expired or terminated.....	7,976,444.00	44,983.08
Net amount in force.....	\$1,037,802.00	\$42,021.26

MISCELLANEOUS.

Premiums received from organization to date.....	\$437,980.01
Losses paid from organization to date.....	97,840.81
Fire losses incurred during the year.....	89,314.81
Marine and inland losses incurred during the year.....	54,176.30
Company's stock owned by the directors, at par value....	20,080.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$95,807.00
Premiums received.....	1,212.74
Losses paid.....	698.08
Losses incurred.....	698.08

AMERICAN CENTRAL INSURANCE COMPANY.

ST. LOUIS, MO.

Incorporated February, 1853. Commenced business February, 1853.

GEORGE T. CRAM, *President*.JOHN H. ADAMS, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$3,401,642.98

INCOME.

Cash received for gross premiums	\$3,214,292.88
Deduct reinsurance, rebate and return premiums.....	914,120.33
Net cash received for premiums—all fire.....	\$2,300,172.55
Interest on mortgages.....	\$412.00
Interest on collaterals.....	11,381.17
Interest and dividends on stocks and bonds....	158,447.74
Interest and dividends from all other sources..	3,403.28
Total interest and rents.....	173,644.19
Profit on sale or maturity of ledger assets.....	7,531.25
Total income.....	\$2,481,347.99

DISBURSEMENTS.

Gross amount paid for losses.....	\$1,210,916.60
Deduct salvage and reinsurance.....	220,813.59
Net amount paid for losses—all fire.....	\$990,103.01
Dividends paid stockholders.....	120,000.00
Commissions and brokerage.....	386,672.37
Salaries and fees of officers and employees.....	102,271.83

Rents.....	\$7,888.92
All other taxes, licenses and insurance department fees....	48,049.97
All other disbursements.....	241,708.31
Total disbursements.....	<u>\$1,896,694.41</u>
Balance.....	\$3,986,296.56

ASSETS.

Mortgage loans on real estate, first liens.....	\$7,500.00
Book value of stocks and bonds.....	2,975,828.17
Loans on collateral securities.....	170,000.00
Cash in company's office.....	11,925.15
Cash in bank.....	221,890.43
Agents' balances on business after Oct. 1, 1905.....	321,008.47
Total ledger assets, as per balance.....	<u>\$3,708,152.22</u>

NON-LEDGER ASSETS.

Market value of stocks and bonds over book value.....	553,050.00
Gross assets	<u>\$4,261,202.22</u>

ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	21,241.87
Total admitted assets	<u>\$4,239,960.35</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$60,886.91
Losses reported and unadjusted.....	124,151.91
Losses resisted	14,328.59
Gross amount of unpaid losses.....	<u>\$199,367.41</u>
Deduct reinsurance.....	52,447.73
Net amount of unpaid losses.....	\$146,919.68
Unearned premiums at fifty per cent. of gross premiums..	1,533,917.56
Commissions and brokerage.....	48,151.27
Gross liabilities, except capital.....	<u>\$1,728,988.51</u>

Paid-up capital.....	\$1,000,000.00	
Surplus beyond all liabilities.....	1,510,971.84	
Surplus as regards policy-holders.....		\$2,510,971.84
Total liabilities.....		\$4,239,960.35

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$269,915,730.00	\$3,231,773.86
Written or renewed during the year.....	226,846,319.00	2,936,148.54
Total.....	\$496,762,049.00	\$6,167,922.40
Deduct risks expired or terminated.....	201,255,280.00	2,596,903.90
In force at the end of the year.....	\$295,506,769.00	\$3,571,018.50
Deduct amount reinsured.....	33,949,280.00	503,183.57
Net amount in force Dec. 31, 1905.....	\$261,557,489.00	\$3,067,834.93

MISCELLANEOUS.

Premiums received from organization to date.....	\$30,615,756.29
Losses paid from organization to date.....	15,236,361.20
Cash dividends declared since commencing business.....	1,951,412.40
Fire losses incurred during the year.....	1,014,598.07
Company's stock owned by the directors, at par value.....	166,500.00
Amount loaned to officers and directors.....	175,000.00
Dividends declared during the year (10 per cent.).....	100,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$830,504.00
Premiums received.....	11,714.40
Losses paid.....	3,895.11
Losses incurred.....	4,477.57

AMERICAN INSURANCE COMPANY.

BOSTON, MASS.

Incorporated June 12, 1818. Commenced business June 18, 1818.

FRANCIS PEABODY, *President*.HENRY S. BEAN, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$300,000.00	
Amount of ledger assets Dec. 31 of previous year.....		\$659,118.49

INCOME.

Cash received for gross premiums.....	\$883,375.66	
Deduct reinsurance, rebate and return premiums.....	249,335.44	
Net cash received for premiums—all fire.....		\$634,040.22
Interest on mortgages.....	\$1,552.76	
Interest and dividends on stocks and bonds..	21,274.61	
Interest and dividends from all other sources..	1,200.26	
Total interest and rents.....		24,027.63
Profit on sale or maturity of ledger assets.....		738.00
Total income.....		\$658,805.85

DISBURSEMENTS.

Gross amount paid for losses.....	\$377,968.98	
Deduct salvage and reinsurance ..	98,143.01	
Net amount paid for losses—all fire.....		\$279,825.97
Dividends paid stockholders.....		21,000.00
Commissions and brokerage.....		156,562.55
Salaries and fees of officers and employees.....		23,619.89
Rents.....		2,140.00
All other taxes, licenses and insurance department fees...		16,153.05
All other disbursements.....		48,638.39
Total disbursements.....		\$547,939.85
Balance.....		\$769,984.49

ASSETS.

Mortgage loans on real estate, first liens.....	\$37,000.00
Book value of stocks and bonds.....	584,324.08
Cash in company's office.....	755.80
Cash in bank.....	56,919.28
Agents' balances on business after Oct. 1, 1905.....	90,985.33
	<hr/>
Total ledger assets, as per balance.....	\$769,984.49

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$408.75	
Interest due and accrued on stocks and bonds..	6,074.13	
	<hr/>	6,482.88
Market value of stocks and bonds over book value.....		20,384.92
		<hr/>
Gross assets.....		\$796,852.29

LIABILITIES.

Losses adjusted and unpaid.....	\$9,678.81	
Losses reported and unadjusted.....	35,951.20	
	<hr/>	
Gross amount of unpaid losses.....	\$45,630.01	
Deduct reinsurance.....	10,916.00	
	<hr/>	
Net amount of unpaid losses.....		\$34,714.01
Unearned premiums at fifty per cent. of gross premiums.		340,357.60
Due and accrued for salaries, rent and incidental expenses		1,530.27
Commissions and brokerage.....		391.48
Reinsurance.....		2,004.14
		<hr/>
Gross liabilities, except capital.....		\$378,997.50
Paid-up capital.....	\$300,000.00	
Surplus beyond all liabilities.....	117,854.79	
		<hr/>
Surplus as regards policy-holders.....		417,854.79
		<hr/>
Total liabilities.....		\$796,852.29

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$77,123,509.00	\$963,371.20
Written or renewed during the year.....	67,444,725.00	883,375.66
Total.....	\$144,568,234.00	\$1,846,746.86
Deduct risks expired or terminated.....	58,331,243.00	776,228.57
In force at the end of the year.....	\$86,236,991.00	\$1,070,518.29
Deduct amount reinsured.....	33,702,539.00	389,803.10
Net amount in force Dec. 31, 1905.....	\$52,534,452.00	\$680,715.19

MISCELLANEOUS.

Premiums received from organization to date.....	\$16,204,532.00
Losses paid from organization to date.....	9,876,017.00
Cash dividends declared since commencing business.....	2,958,000.00
Fire losses incurred during the year.....	279,005.00
Company's stock owned by the directors, at par value.....	78,400.00
Dividends declared during the year (7 per cent.).....	21,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$688,484.00
Premiums received.....	9,581.33
Losses paid.....	4,731.60
Losses incurred.....	3,378.61

AMERICAN INSURANCE COMPANY.

NEWARK, N. J.

Incorporated February 20, 1846. Commenced business April 1, 1846.

E. O. DOREMUS, *President*.JAMES H. WORDEN, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$600,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$5,220,430.75

INCOME.

Cash received for gross premiums.....	\$2,947,174.62
Deduct reinsurance, rebate and return premiums.....	658,206.26
Net cash received for premiums—all fire.....	\$2,288,968.36

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INSURANCE COMPANIES.

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Interest on mortgages.....	\$79,703.87
Interest and dividends on stocks and bonds....	106,703.88
Interest and dividends from all other sources..	4,614.69
Rents from company's property.....	12,432.22
Total interest and rents.....	\$203,454.66
Profit on sale or maturity of ledger assets.....	196,485.28
Total income.....	\$2,688,908.30

DISBURSEMENTS.

Gross amount paid for losses.....	\$1,083,285.94
Deduct salvage and reinsurance.....	130,298.15
Net amount paid for losses—all fire.....	\$952,987.79
Dividends paid stockholders.....	95,895.02
Dividends paid policy-holders.....	145.00
Commissions and brokerage.....	472,773.88
Salaries and fees of officers and employees.....	122,835.19
Repairs and expenses (less taxes) on real estate.....	2,890.24
Taxes on real estate.....	5,551.01
All other taxes, licenses and insurance department fees...	67,887.69
Loss on sale or maturity of ledger assets.....	3,245.13
All other disbursements.....	174,168.40
Total disbursements.....	\$1,898,379.35
Balance.....	\$6,010,959.70

ASSETS.

Book value of real estate, unincumbered.....	\$533,900.00
Mortgage loans on real estate, first liens.....	1,524,175.75
Book value of stocks and bonds.....	3,166,334.34
Cash in company's office.....	1,162.04
Cash in bank.....	221,267.46
Agents' balances on business after Oct. 1, 1905.....	298,426.14
Agents' balances on business prior to Oct. 1, 1905.....	5,478.90
Bills receivable not matured taken for premiums.....	260,215.07
Total ledger assets, as per balance.....	\$6,010,959.70

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$22,730.19
Interest due and accrued on stocks and bonds.	41,194.90
Rents due and accrued on company's property	128.00
	<u>64,053.09</u>
Gross assets.....	\$6,075,012.79

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	\$5,478.90	
Bills receivable, past due.....	48,871.95	
Depreciation of ledger assets.....	15,304.34	
Total items not admitted		\$69,655.19
Total admitted assets.....		\$6,005,357.60

LIABILITIES.

Losses adjusted and unpaid.....	\$3,239.21	
Losses reported and unadjusted.....	166,437.13	
Losses resisted.....	6,756.17	
Gross amount of unpaid losses.....	\$176,432.51	
Deduct reinsurance.....	28,843.78	
Net amount of unpaid losses.....		\$147,588.73
Unearned premiums at fifty per cent. of gross premiums..		2,442,615.63
Dividends unpaid to stockholders and policy-holders.....		30,752.07
Commissions and brokerage.....		105,261.86
Gross liabilities, except capital		\$2,726,218.29
Paid-up capital.....	\$600,000.00	
Surplus beyond all liabilities.....	2,679,139.31	
Surplus as regards policy-holders.....		3,279,139.31
Total liabilities.....		\$6,005,357.60

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$421,688,282.00	\$4,564,472.59
Written or renewed during the year	273,740,868.00	2,947,174.62
Total.....	\$695,429,150.00	\$7,511,647.21
Deduct risks expired or terminated.....	216,575,711.00	2,295,840.45
In force at the end of the year.....	\$478,853,439.00	\$5,215,806.76
Deduct amount reinsured.....	31,430,979.00	330,575.39
Net amount in force Dec. 31, 1905....	\$447,422,460.00	\$4,885,231.37

MISCELLANEOUS.

Premiums received from organization to date.....	\$21,693,566.70
Losses paid from organization to date.....	9,747,288.04

Cash dividends declared since commencing business.....	\$2,763,800.26
Stock dividends declared since commencing business.....	600,000.00
Fire losses incurred during the year.....	915,018.52
Company's stock owned by the directors, at par value....	85,395.00
Dividends declared during the year (17 per cent.).....	102,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$534,323.00
Premiums received.....	6,864.81
Losses paid	3,514.53
Losses incurred	3,259.54

ASSURANCE COMPANY OF AMERICA.

NEW YORK CITY.

Incorporated February 25, 1897. Commenced business April 1, 1897.

R. BLEECKER RATHBONE, *President*. CHARLES S. CONKLIN, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash	\$400,000.00
Amount of ledger assets Dec. 31 of previous year	\$997,696.96

INCOME.

Cash received for gross premiums	\$659,766.13
Deduct reinsurance, rebate and return premiums.....	213,506.05
Net cash received for premiums—all fire.....	\$446,260.08
Interest and dividends on stocks and bonds.....	\$28,661.61
Interest and dividends from all other sources ..	1,655.03
Total interest	30,316.64
Profit on sale or maturity of ledger assets.....	521.25
Total income.....	\$477,097.97

DISBURSEMENTS.

Gross amount paid for losses.....	\$284,436.55	
Deduct salvage and reinsurance	43,651.12	
Net amount paid for losses—all fire.....		\$240,785.43
Commissions and brokerage		138,452.21
Salaries and fees of officers and employees.....		1,595.00
All other taxes, licenses and insurance department fees		18,659.63
All other disbursements		13,028.26
Total disbursements.....		<u>\$412,520.53</u>
Balance.....		\$1,062,274.40

ASSETS.

Book value of stocks and bonds	\$961,655.50	
Cash in bank.....	44,173.35	
Agents' balances on business after Oct. 1, 1905.....	55,843.18	
Agents' balances on business prior to Oct. 1, 1905	602.37	
Total ledger assets, as per balance.....		<u>\$1,062,274.40</u>

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds ..	\$3,802.14	
Interest due and accrued on other assets.....	645.97	
		<u>4,448.11</u>
Gross assets		\$1,066,722.51

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905	\$602.37	
Depreciation of ledger assets.....	42,605.50	
Total items not admitted		<u>43,207.87</u>
Total admitted assets		\$1,023,514.64

LIABILITIES.

Losses reported and unadjusted.....	\$49,862.00	
Losses resisted.....	3,340.00	
Gross amount of unpaid losses	\$53,202.00	
Deduct reinsurance.....	9,381.00	
Net amount of unpaid losses.....		<u>\$43,821.00</u>

1905]

INSURANCE COMPANIES.

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Unearned premiums at fifty per cent. of gross premiums...	\$314,815.78
Commissions and brokerage	8,137.85
Contingent reserve	7,760.97
Gross liabilities, except capital	\$374,535.60
Paid-up capital	\$400,000.00
Surplus beyond all liabilities	248,979.04
Surplus as regards policy-holders	648,979.04
Total liabilities	\$1,023,514.05

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904	\$54,748,257.00	\$683,418.23
Written or renewed during the year	54,869,084.00	659,766.13
Total	\$109,617,341.00	\$1,343,184.36
Deduct risks expired or terminated	51,231,234.00	634,617.50
In force at the end of the year	\$58,386,107.00	\$708,566.86
Deduct amount reinsured	6,102,038.00	78,935.30
Net amount in force Dec. 31, 1905	\$52,284,069.00	\$629,631.56

MISCELLANEOUS.

Premiums received from organization to date	\$5,339,934.42
Losses paid from organization to date	3,401,009.36
Cash dividends declared since commencing business	265,456.47
Fire losses incurred during the year	228,540.43
Company's stock owned by the directors, at par value	208,800.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$207,233.00
Premiums received	2,578.60
Losses paid	1,737.10
Losses incurred	692.10

BOSTON INSURANCE COMPANY.

BOSTON, MASS.

Incorporated December 23, 1873. Commenced business January 20, 1874.

RANSOM B. FULLER, *President.*THOMAS H. LORD, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash	\$1,000,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$3,749,164.98

INCOME.

	Fire.	Marine and Inland.
Gross premiums.....	\$1,087,745.63	\$1,348,657.93
Deduct reinsurance, rebate and return pre- miums	376,185.20	223,182.01
Net premiums.....	<u>\$711,560.43</u>	<u>\$1,125,475.92</u>
		\$1,837,036.35
Interest on mortgages.....	\$46,016.67	
Interest on collaterals.....	3,295.32	
Interest and dividends on stocks and bonds....	81,392.88	
Interest and dividends from all other sources..	11,238.87	
Rents from company's property	<u>1,552.60</u>	
Total interest and rents		143,496.34
Profit on sale or maturity of ledger assets.....		397.59
Income from all other sources		<u>5,937.85</u>
Total income.....		\$1,986,868.13

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses	\$375,684.07	\$846,621.91
Deduct salvage and reinsurance	71,914.35	266,753.76
Net amount paid for losses.....	<u>\$303,769.72</u>	<u>\$579,868.15</u>
		\$883,637.87
Dividends paid stockholders		120,000.00
Commissions and brokerage		310,040.39

Salaries and fees of officers and employees	\$145,997.88
Rents	17,383.33
Repairs and expenses (less taxes) on real estate	854.12
Taxes on real estate	285.19
All other taxes, licenses and insurance department fees ...	42,600.08
Loss on sale or maturity of ledger assets	1,430.51
All other disbursements	66,266.57
 Total disbursements	 \$1,588,495.94
Balance	\$4,147,537.17

ASSETS.

Book value of real estate unincumbered	\$15,000.00
Mortgage loans on real estate, first liens	1,132,916.00
Book value of stocks and bonds.	1,974,932.41
Loans on collateral securities	71,000.00
Cash in company's office	1,213.48
Cash in bank	598,855.34
Agents' balances on business after Oct. 1, 1905	266,694.89
Agents' balances on business prior to Oct. 1, 1905	13,802.83
Bills receivable taken for marine and inland risks	69,195.96
Other ledger assets	3,926.26
 Total ledger assets, as per balance	 \$4,147,537.17

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$10,488.67
Interest due and accrued on stocks and bonds..	4,698.33
Interest due and accrued on collateral loans...	212.50
	—————
	15,399.50
Market value of stocks and bonds over book value	287,969.56
 Gross assets	 \$4,450,906.23

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905	\$13,802.83
Bills receivable, past due	6,481.07
Unpaid return premiums and losses in unauthorized companies.	327.70
 Total items not admitted ..	 20,611.60
 Total admitted assets	 \$4,430,294.63

LIABILITIES.

Losses adjusted and unpaid.....	\$13,964.50	
Losses reported and unadjusted.....	255,658.76	
Losses resisted.....	3,050.00	
	<hr/>	
Gross amount of unpaid losses.....	\$272,673.26	
Deduct reinsurance.....	35,158.20	
	<hr/>	
Net amount of unpaid losses.....		\$237,515.06
Unearned premiums at 50 per cent. of gross premiums..	\$571,210.06	
Unearned premiums at 100 per cent. on marine risks....	414,787.01	
	<hr/>	
Total unearned premiums.....		985,997.07
Commissions and brokerage.....		33,083.71
Reinsurance.....		4,418.15
All other liabilities.....		2,977.50
		<hr/>
Gross liabilities, except capital.....		\$1,053,991.49
Paid-up capital.....	\$1,000,000.00	
Surplus beyond all liabilities.....	2,376,303.14	
	<hr/>	
Surplus as regards policy-holders.....		3,376,303.14
		<hr/>
Total liabilities.....		\$4,430,294.63

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$122,329,786.00	\$1,251,994.31
Written or renewed during the year.....	111,153,754.00	1,087,745.63
	<hr/>	<hr/>
Total.....	\$233,483,540.00	\$2,339,739.94
Deduct risks expired or terminated.....	90,995,190.00	920,481.97
	<hr/>	<hr/>
In force at the end of the year.....	\$142,488,350.00	\$1,419,257.97
Deduct amount reinsured.....	28,353,095.00	276,837.83
	<hr/>	<hr/>
Net amount in force Dec. 31, 1905.....	\$114,135,255.00	\$1,142,420.14
	<hr/>	<hr/>
	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1904.....	\$13,238,989.00	\$487,539.39
Written or renewed during the year.....	153,798,585.00	1,348,657.93
	<hr/>	<hr/>
Total.....	\$167,037,574.00	\$1,836,197.32
Deduct risks expired or terminated.....	144,964,786.00	1,127,073.20
	<hr/>	<hr/>
In force at the end of the year.....	\$22,072,788.00	\$709,124.12
Deduct amount reinsured.....	568,408.00	31,152.30
	<hr/>	<hr/>
Net amount in force.....	\$21,504,380.00	\$677,971.82
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received from organization to date	\$41,509,262.80
Losses paid from organization to date.....	27,005,469.04
Cash dividends declared since commencing business	2,840,000.00
Fire losses incurred during the year	317,120.50
Marine losses incurred during the year.....	600,494.15
Company's stock owned by the directors, at par value.....	133,200.00
Dividends declared during the year (12 per cent.).....	120,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$1,036,245.00
Premiums received	16,960.00
Losses paid	6,248.98
Losses incurred	7,748.47

BRITISH-AMERICAN INSURANCE COMPANY.

NEW YORK CITY.

Incorporated February, 1898. Commenced business February, 1898.

E. J. KNOWLES, *President*.

C. V. HOWARD, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$200,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$467,724.28

INCOME.

Cash received for gross premiums.....	\$577,435.62
Deduct reinsurance, rebate and return premiums.....	145,918.74
Net cash received for premiums—all fire.....	\$431,516.88
Interest and dividends on stocks and bonds.....	\$13,650.00
Interest and dividends from all other sources.....	25.65
Total interest and rents.....	13,675.65
Profit on sale or maturity of ledger assets.....	53.12
Total income.....	\$445,245.65

DISBURSEMENTS.

Gross amount paid for losses.....	\$231,120.31
Deduct salvage and reinsurance.....	<u>19,952.02</u>
Net amount paid for losses—all fire.....	\$211,168.29
Commissions and brokerage.....	122,989.43
Salaries and fees of officers and employees.....	8,862.32
Rents	1,987.50
All other taxes, licenses and insurance department fees....	6,220.54
All other disbursements.....	<u>10,655.51</u>
Total disbursements.....	\$361,883.59
Balance.....	<u>\$551,086.34</u>

ASSETS.

Book value of stocks and bonds.....	\$421,045.75
Cash in company's office.....	4,308.32
Cash in bank.....	52,627.36
Agents' balances on business after Oct. 1, 1905.....	<u>73,104.91</u>
Total ledger assets, as per balance.....	\$551,086.34

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	3,350.00
Market value of stocks and bonds over book value.....	<u>8,598.00</u>
Gross assets	\$563,034.34

LIABILITIES.

Losses reported and unadjusted.....	\$20,467.49
Losses resisted.....	<u>620.00</u>
Gross amount of unpaid losses.....	\$21,087.49
Deduct reinsurance.....	<u>3,434.13</u>
Net amount of unpaid losses.....	\$17,653.36
Unearned premiums at fifty per cent. of gross premiums....	253,424.15
Reinsurance	<u>2,237.11</u>
Gross liabilities, except capital.....	\$273,314.62
Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities.....	<u>89,719.72</u>
Surplus as regards policy-holders.....	289,719.72
Total liabilities.....	<u>\$563,034.34</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$38,065,632.00	\$409,405.90
Written or renewed during the year.....	48,842,871.00	577,435.62
Total.....	\$86,908,503.00	\$986,841.52
Deduct risks expired or terminated.....	39,777,509.00	434,269.82
In force at the end of the year.....	\$47,130,994.00	\$552,571.70
Deduct amount reinsured.....	3,447,913.00	45,723.39
Net amount in force Dec. 31, 1905.....	\$43,683,081.00	\$506,848.31

MISCELLANEOUS.

Premiums received from organization to date.....	\$1,815,408.93
Losses paid from organization to date.....	1,042,931.34
Cash dividends declared since commencing business.....	5,000.00
Fire losses incurred during the year.....	217,304.11
Company's stock owned by the directors, at par value.....	176,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$53,666.76
Premiums received.....	815.76
Losses paid.....	674.58
Losses incurred.....	701.29

COLONIAL ASSURANCE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated June 15, 1896. Commenced business July 15, 1896.

LEO H. WISE, *President*.

E. E. HALL, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$200,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$619,636.45

INCOME.

Cash received for gross premiums.....	\$691,735.30	
Deduct reinsurance, rebate and return premiums.....	149,606.55	
Net cash received for premiums—all fire.....		\$542,128.75
Interest and dividends on stocks and bonds.....		17,809.17
Total income.....		\$559,937.92

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$267,469.79	\$2,122.31
Deduct salvage and reinsurance.....	10,373.31	7.29
Net amount paid for losses.....	\$257,096.48	\$2,115.02
		\$259,211.50
Dividends paid stockholders.....		10,000.00
Commissions and brokerage.....		165,052.71
Salaries and fees of officers and employees.....		3,395.00
All other taxes, licenses and insurance department fees.....		15,302.05
All other disbursements.....		9,522.11
Total disbursements.....		\$462,483.37
Balance.....		\$717,091.00

ASSETS.

Book value of stocks and bonds.....	\$550,500.00
Cash in bank.....	21,536.71
Agents' balances on business after Oct. 1, 1905.....	145,054.29
Total ledger assets, as per balance.....	\$717,091.00

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	3,312.50
Gross assets.....	\$720,403.50

LIABILITIES.

Gross amount of unpaid losses.....	\$48,298.00
Deduct reinsurance.....	7,372.57
Net amount of unpaid losses.....	\$40,925.43

Unearned premiums at fifty per cent. of gross premiums...	\$282,443.61
Commissions and brokerage.....	34,924.32
Return premiums.....	22,166.31
Reinsurance	13,828.56
Gross liabilities, except capital.....	\$394,288.23
Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities.....	126,115.27
Surplus as regards policy-holders.....	326,115.27
Total liabilities	\$720,403.50

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$38,235,701.00	\$526,700.71
Written or renewed during the year.....	49,300,563.00	691,735.30
Total.....	\$87,536,264.00	\$1,218,436.01
Deduct risks expired or terminated.....	44,823,819.00	622,687.50
In force at the end of the year.....	\$42,712,445.00	\$595,748.51
Deduct amount reinsured.....	2,033,100.00	30,861.29
Net amount in force Dec. 31, 1905.	\$40,679,345.00	\$564,887.22

MISCELLANEOUS.

Premiums received from organization to date.....	\$3,436,974.53
Losses paid from organization to date.....	2,386,890.56
Cash dividends declared since commencing business.....	54,000.00
Fire losses incurred during the year.....	264,716.85
Inland losses incurred during the year.....	1,728.36
Company's stock owned by the directors, at par value.....	99,450.00
Dividends declared during the year (5 per cent.).....	10,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$46,108.00
Premiums received.....	588.06
Losses paid.....	.....
Losses incurred.....	.....

COMMERCIAL UNION FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated October 30, 1890. Commenced business April 1, 1891.

A. H. WRAY, *President.*

C. J. HOLMAN, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash	\$200,000.00	
Amount of ledger assets Dec. 31 of previous year		\$486,330.09

INCOME.

Cash received for gross premiums	\$402,910.57	
Deduct reinsurance, rebate and return premiums.....	<u>151,887.22</u>	
Net cash received for premiums—all fire		\$251,023.35
Interest and dividends on stocks and bonds.....		<u>11,561.36</u>
Total income.....		\$262,584.71

DISBURSEMENTS.

Gross amount paid for losses	\$144,294.42	
Deduct salvage and reinsurance.....	<u>32,125.67</u>	
Net amount paid for losses—all fire.....		\$112,168.75
Dividends paid stockholders		10,000.00
Commissions and brokerage		58,054.39
Salaries and fees of officers and employees.....		3,699.80
All other taxes, licenses and insurance department fees....		6,111.90
All other disbursements		<u>4,967.72</u>
Total disbursements.....		\$195,002.56
Balance.....		\$553,912.24

ASSETS.

Book value of stocks and bonds.....	\$487,465.53
Cash in company's office.....	3,883.43
Cash in bank	8,859.45

1905] INSURANCE COMPANIES. 93

Agents' balances on business after Oct. 1, 1905.....	\$50,940.11
Agents' balances on business prior to Oct. 1, 1905	2,722.93
Other ledger assets.....	40.79
	<hr/>
Total ledger assets, as per balance.....	\$553,912.24

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds	1,170.00
Market value of stocks and bonds over book value.....	6,896.97
	<hr/>
Gross assets.....	\$561,979.21

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905	2,722.93
	<hr/>
Total admitted assets.....	\$559,256.28

LIABILITIES.

Losses adjusted and unpaid.....	\$6,525.00	
Losses reported and unadjusted.....	25,455.00	
Losses resisted.....	2,000.00	
	<hr/>	
Gross amount of unpaid losses	\$33,980.00	
Deduct reinsurance.....	7,630.00	
	<hr/>	
Net amount of unpaid losses.....		\$26,350.00
Unearned premiums at fifty per cent. of gross premiums...		159,660.21
Commissions and brokerage		5,815.76
Return premiums.....		305.03
Reinsurance		7,277.10
Contingent reserve.....		20,000.00
		<hr/>
Gross liabilities, except capital		\$219,408.10
Paid-up capital.....	\$200,000.00	
Surplus beyond all liabilities.....	139,848.18	
	<hr/>	
Surplus as regards policy-holders.....		339,848.18
		<hr/>
Total liabilities.....		\$559,256.28

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904	\$34,270,308.00	\$393,364.18
Written or renewed during the year	34,778,775.00	402,910.57
Total	\$69,049,083.00	\$796,274.75
Deduct risks expired or terminated	32,624,369.00	371,439.51
In force at the end of the year	\$36,424,714.00	\$424,835.24
Deduct amount re-insured	8,761,788.00	105,514.81
Net amount in force Dec. 31, 1905	\$27,662,926.00	\$319,320.43

MISCELLANEOUS.

Premiums received from organization to date	\$1,545,245.20
Losses paid from organization to date	802,597.02
Cash dividends declared since commencing business	99,000.00
Fire losses incurred during the year	113,168.75
Company's stock owned by the directors, at par value	6,500.00
Dividends declared during the year (5 per cent.)	10,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$33,150.00
Premiums received	582.55
Losses paid	208.39
Losses incurred .....	.....

CONNECTICUT FIRE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1850. Commenced business July, 1850.

J. D. BROWNE, *President*.CHARLES R. BURT, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash	\$1,000,000.00
Amount of ledger assets Dec. 31 of previous year	\$5,061,608.91

INCOME.

Cash received for gross premiums	\$3,872,857.94	
Deduct reinsurance, rebate and return premiums	<u>753,048.22</u>	
Net cash received for premiums—all fire		\$3,119,809.72
Interest on mortgages	\$53,940.91	
Interest and dividends on stocks and bonds ..	143,410.87	
Interest and dividends from all other sources ..	3,996.17	
Rents from company's property	4,790.46	
Total interest and rents		206,138.41
Profit on sale or maturity of ledger assets		11,599.31
Total income		<u>\$3,337,547.44</u>

DISBURSEMENTS.

Gross amount paid for losses	\$1,681,192.28	
Deduct salvage and reinsurance	<u>150,934.70</u>	
Net amount paid for losses—all fire		\$1,530,257.58
Dividends paid stockholders		120,000.00
Commissions and brokerage		645,134.97
Salaries and fees of officers and employees		222,955.67
Rents		11,125.48
Repairs and expenses (less taxes) on real estate		2,304.50
Taxes on real estate		3,408.92
All other taxes, licenses and insurance department fees ...		110,745.68
All other disbursements		<u>193,754.98</u>
Total disbursements		<u>\$2,839,687.78</u>
Balance		\$5,559,468.57

ASSETS

Book value of real estate, unincumbered	\$182,850.00
Mortgage loans on real estate, first liens	1,027,550.00
Book value of stocks and bonds	3,910,097.73
Cash in company's office	497.60
Cash in bank	278,511.95
Agents' balances on business after Oct. 1, 1905	127,421.33
Agents' balances on business prior to Oct. 1, 1905	6,089.93
Bills receivable, not matured, taken for premiums	<u>26,450.03</u>
Total ledger assets, as per balance	<u>\$5,559,468.57</u>

NON-LEDGER ASSETS.

Market value of stocks and bonds over book value.....	\$131,517.27
Gross premiums in course of collection Dec. 31, not more than three months' due.....	140,000.00
Gross assets.....	\$5,830,985.84

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905	\$6,089.93
Bills receivable, past due.....	11,276.55
Total items not admitted	17,366.48
Total admitted assets	\$5,813,619.36

LIABILITIES.

Losses adjusted and unpaid.....	\$61,882.77
Losses reported and unadjusted.....	174,172.79
Losses resisted.....	28,971.18
Gross amount of unpaid losses	\$265,026.74
Deduct reinsurance.....	32,895.71
Net amount of unpaid losses.....	232,131.03
Unearned premiums at fifty per cent. of gross premiums..	2,711,476.04
Gross liabilities, except capital	\$2,943,597.07
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities	1,870,022.29
Surplus as regards policy-holders	2,870,022.29
Total liabilities.....	\$5,813,619.36

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec 31, 1904.....	\$442,663,984.00	\$5,427,063.55
Written or renewed during the year.....	298,314,053.00	3,872,857.94
Total.....	\$740,978,037.00	\$9,299,921.49
Deduct risks expired or terminated.....	262,240,566.00	3,450,210.35
In force at the end of the year	\$478,737,471.00	\$5,849,711.14
Deduct amount reinsured.....	32,282,476.00	426,759.07
Net amount in force Dec. 31, 1905	\$446,454,995.00	\$5,422,952.07

MISCELLANEOUS.

Premiums received from organization to date	\$43,224,311.98
Losses paid from organization to date	24,037,282.47
Cash dividends declared since commencing business	4,045,000.00
Fire losses incurred during the year	1,495,940.96
Company's stock owned by the directors, at par value.....	26,100.00
Amount loaned to officers and directors	34,000.00
Amount loaned to stockholders not officers.....	13,000.00
Dividends declared during the year (12 per cent.)	120,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$631,700.00
Premiums received.....	9,098.08
Losses paid	5,959.01
Losses incurred	4,314.71

CONTINENTAL INSURANCE COMPANY.

NEW YORK CITY.

Incorporated November, 1852. Commenced business January, 1853.

HENRY EVANS, *President*.

J. E. LOPEZ, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$14,402,926.68

INCOME.

Cash received for gross premiums.....	\$7,035,782.54
Deduct reinsurance, rebate and return premiums....	1,042,612.93
Net cash received for premiums—all fire.....	\$5,993,169.61
Interest on mortgages.....	\$1,544.82
Interest and dividends on stocks and bonds..	508,924.23
Interest and dividends from all other sources	33,983.48
Rents from company's property.....	71,217.00
Total interest and rents	615,679.53
Profit on sale or maturity of ledger assets.....	551,907.00
Total income.....	\$7,160,756.14

DISBURSEMENTS.

Gross amount paid for losses.....	\$2,892,036.84
Deduct salvage and reinsurance.....	<u>228,592.70</u>

Net amount paid for losses—all fire.....	\$2,663,444.14
Dividends paid stockholders.....	360,000.00
Scrip or certificates of profits redeemed in cash.....	323.00
Interest paid scrip-holders.....	1.80
Commissions and brokerage.....	1,294,683.50
Salaries and fees of officers and employees.....	409,161.45
Rents.....	13,330.83
Repairs and expenses (less taxes) on real estate.....	24,777.66
Taxes on real estate.....	15,811.87
All other taxes, licenses and insurance department fees..	151,115.05
Loss on sale or maturity of ledger assets.....	36,166.80
All other disbursements.....	<u>317,627.39</u>
Total disbursements.....	\$5,286,443.49
Balance.....	\$16,277,239.33

ASSETS.

Book value of real estate, unincumbered.....	\$1,150,000.00
Mortgage loans on real estate, first liens.....	16,350.00
Book value of stocks and bonds.....	13,071,652.00
Cash in company's office.....	13,611.56
Cash in bank.....	1,104,431.96
Agents' balances on business after Oct. 1, 1905.....	897,055.11
Agents' balances on business prior to Oct. 1, 1905.....	14,269.04
Bills receivable not matured taken for premiums.....	<u>9,869.66</u>
Total ledger assets, as per balance.....	\$16,277,239.33

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$434.85
Interest due and accrued on stocks and bonds.....	93,075.00
Rents due and accrued on company's property.....	<u>208.69</u>
	93,718.54
Market value of stocks and bonds over book value.....	<u>27,813.00</u>
Gross assets.....	\$16,398,770.87

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	<u>14,269.04</u>
Total admitted assets.....	\$16,384,501.83

LIABILITIES.

Losses reported and unadjusted.....	\$294,192.62	
Losses resisted.....	51,079.00	
Gross amount of unpaid losses.....	\$345,271.62	
Deduct reinsurance.....	17,062.45	
Net amount of unpaid losses.....		\$328,209.17
Unearned premiums at fifty per cent. of gross premiums.....		5,899,189.49
Commissions and brokerage.....		154,576.72
Reinsurance.....		19,752.58
Reserve for contingencies.....		300,000.00
Gross liabilities, except capital.....		\$6,701,727.96
Paid-up capital.....	\$1,000,000.00	
Surplus beyond all liabilities.....	8,682,773.87	
Surplus as regards policy-holders.....		9,682,773.87
Total liabilities.....		\$16,384,501.83

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$1,098,063,692.00	\$11,626,745.69
Written or renewed during the year....	705,379,930.00	7,035,782.54
Total.....	\$1,803,443,622.00	\$18,662,528.23
Deduct risks expired or terminated.....	654,086,230.00	6,486,333.55
In force at the end of the year.....	\$1,149,357,392.00	\$12,176,194.68
Deduct amount reinsured.....	41,206,402.00	377,815.69
Net amount in force Dec. 31, 1905..	\$1,108,150,990.00	\$11,798,378.99

MISCELLANEOUS.

Premiums received from organization to date.....	\$108,887,612.19
Losses paid from organization to date.....	58,689,172.43
Cash dividends declared since commencing business.....	8,164,356.56
Fire losses incurred during the year.....	2,581,108.26
Company's stock owned by the directors, at par value....	176,800.00
Amount loaned to officers and directors.....	1,000.00
Dividends declared during the year (36 per cent.).....	360,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$2,583,304.00
Premiums received.....	43,657.91
Losses paid.....	31,876.77
Losses incurred	25,159.59

DELAWARE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated April 10, 1835. Commenced business August 6, 1835.

TATTNALL PAULDING, *President.* J. PARSONS SMITH, Jr., *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$702,875.00
Amount of ledger assets Dec. 31 of previous year.....	\$1,707,151.65

INCOME.

Cash received for gross premiums.....	\$1,253,545.94
Deduct reinsurance, rebate and return premiums.....	322,671.47
Net cash received for premiums—all fire.....	\$930,874.47
Deposit premiums received on perpetual risks.....	6,076.16
Interest on mortgages.....	\$8,865.88
Interest on collaterals.....	1,284.05
Interest and dividends on stocks and bonds....	46,445.58
Interest and dividends from all other sources..	1,784.99
Rents from company's property.....	11,110.00
Total interest and rents	69,490.50
Profit on sale or maturity of ledger assets.....	930.00
Total income.....	\$1,007,371.13

DISBURSEMENTS.

Gross amount paid for losses.....	\$500,281.25
Deduct salvage and reinsurance.....	67,157.32
Net amount paid for losses—all fire.....	\$433,123.93

Deposit premiums returned on perpetual risks.....	\$4,906.61
Dividends paid stockholders	42,172.50
Commissions and brokerage.....	248,842.91
Salaries and fees of officers and employees.....	64,488.60
Rents.....	8,211.73
Repairs and expenses (less taxes) on real estate.....	5,155.64
Taxes on real estate.....	2,029.00
All other taxes, licenses and insurance department fees...	22,424.77
All other disbursements.....	56,767.12
Total disbursements.....	<u>\$888,122.81</u>
Balance.....	\$1,826,399.97

ASSETS.

Book value of real estate, unincumbered.....	\$200,000.00
Mortgage loans on real estate, first liens.....	155,500.00
Book value of stocks and bonds.....	1,099,642.24
Loans on collateral securities.....	117,000.00
Cash in company's office.....	1,195.76
Cash in bank.....	55,078.69
Agents' balances on business after Oct. 1, 1905.....	196,997.96
Other ledger assets.....	985.32
Total ledger assets, as per balance.....	<u>\$1,826,399.97</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,193.42
Interest due and accrued on stocks and bonds.....	15,616.64
Rents due and accrued on company's property.....	620.84
	<u>18,430.90</u>
Market value of stocks and bonds over book value.....	30,406.53
Perpetual premiums in course of collection.....	284.00
Gross assets.....	<u>\$1,875,521.40</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$797.47
Losses reported and unadjusted.....	70,305.53
Losses resisted.....	1,125.00
	<u>\$72,228.00</u>
Gross amount of unpaid losses.....	\$72,228.00
Deduct reinsurance.....	<u>12,500.00</u>
Net amount of unpaid losses.....	\$59,728.00

Unearned premiums at fifty per cent. of gross premiums.	\$720,132.48
Reclaimable on perpetual fire policies.....	117,959.04
Dividends to stockholders unpaid.....	77.00
Commissions and brokerage.....	28,546.97
Gross liabilities, except capital.....	\$926,443.49
Paid-up capital.....	\$702,875.00
Surplus beyond all liabilities.....	246,202.91
Surplus as regards policy-holders.....	949,077.91
Total liabilities.....	\$1,875,521.40

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$137,719,744.00	\$1,611,215.81
Written or renewed during the year.....	101,866,727.00	1,253,545.94
Total.....	\$239,586,471.00	\$2,864,761.25
Deduct risks expired or terminated.....	92,598,140.00	1,171,886.49
In force at the end of the year.....	\$146,988,331.00	\$1,692,875.26
Deduct amount reinsured.....	21,503,611.00	252,610.29
Net amount in force Dec. 31, 1905....	\$125,484,720.00	\$1,440,264.97
Perpetual risks in force.....	\$4,530,827.00	\$130,427.50

MISCELLANEOUS.

Premiums received from organization to date.....	\$38,013,204.00
Losses paid from organization to date.....	22,471,150.00
Fire losses incurred during the year.....	429,143.58
Company's stock owned by the directors, at par value....	31,875.00
Amount loaned to officers and directors.....	22,000.00
Dividends declared during the year.....	42,172.50

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$254,261.00
Premiums received.....	3,786.28
Losses paid.....	5,138.30
Losses incurred.....	1,820.03

EQUITABLE FIRE AND MARINE INSURANCE COMPANY.

PROVIDENCE, R. I.

Incorporated May, 1859. Commenced business September, 1860.

FRED W. ARNOLD, *President*.

SAMUEL G. HOWE, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash	\$400,000.00
Amount of ledger assets Dec. 31 of previous year	\$1,143,230.12

INCOME.

	Fire.	Marine and Inland.
Gross premiums	\$989,301.85	\$22,381.10
Deduct reinsurance, rebate and return pre- miums	184,723.27	1,905.17
Net premiums	<u>\$804,578.58</u>	<u>\$20,475.93</u>
		\$825,054.51
Interest on mortgages	\$8,896.93	
Interest on collaterals	394.90	
Interest and dividends on stocks and bonds	29,770.00	
Interest and dividends from all other sources ..	690.74	
Rents from company's property	<u>4,296.20</u>	
Total interest and rents		44,048.77
Profit on sale or maturity of ledger assets		5,508.42
Income from all other sources		<u>335.98</u>
Total income		\$874,947.68

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses	\$475,352.78	\$21,397.57
Deduct salvage and reinsurance	<u>30,426.13</u>	<u>1,337.92</u>
Net amount paid for losses.	<u>\$444,926.65</u>	<u>\$20,059.65</u>
		\$464,986.30

Dividends paid stockholders	\$28,000.00
Commissions and brokerage	177,144.70
Salaries and fees of officers and employees.....	53,927.84
Repairs and expenses (less taxes) on real estate.....	4,469.80
Taxes on real estate.....	1,967.13
All other taxes, licenses and insurance department fees...	24,835.96
All other disbursements.....	66,668.07
Total disbursements.....	<u>\$821,999.80</u>
Balance.....	\$1,196,178.00

ASSETS.

Book value of real estate, unincumbered.....	\$113,000.00
Mortgage loans on real estate, first liens.....	164,150.00
Book value of stocks and bonds.....	646,575.00
Loans on collateral securities.....	60,000.00
Cash in company's office.....	345.99
Cash in bank.....	70,902.03
Agents' balances on business after Oct. 1, 1905	138,058.89
Agents' balances on business prior to Oct. 1, 1905	2,806.79
Bills receivable, not matured, taken for premiums	339.30
Total ledger assets, as per balance	<u>\$1,196,178.00</u>

NON-LEDGER ASSETS.

Rents due and accrued on company's property	804.17
Market value of stocks and bonds over book value	107,071.25
Gross assets	<u>\$1,304,053.42</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905	2,806.79
Total admitted assets	<u>\$1,301,246.63</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$19,702.75
Losses reported and unadjusted	44,905.40
Losses resisted.....	1,226.43
Gross amount of unpaid losses.....	<u>\$65,834.58</u>
Deduct reinsurance	509.59
Net amount of unpaid losses	<u>\$65,324.99</u>

Unearned premiums at 50 per cent. of gross premiums..	\$578,206.87	
Unearned premiums at 100 per cent. on marine risks....	15,130.81	
Total unearned premiums		\$593,337.68
Due and accrued for salaries, rent and incidental expenses		5,000.00
Commissions and brokerage		15,000.00
Gross liabilities, except capital.....		\$678,662.67
Paid-up capital	\$400,000.00	
Surplus beyond all liabilities.....	222,583.96	
Surplus as regards policy-holders.....		622,583.96
Total liabilities		\$1,301,246.63

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$93,710,169.00	\$1,190,576.97
Written or renewed during the year.....	73,780,821.00	989,301.85
Total.....	\$167,490,990.00	\$2,179,878.82
Deduct risks expired or terminated.....	69,362,193.00	962,835.18
In force at the end of the year	\$98,128,797.00	\$1,217,043.64
Deduct amount reinsured	4,893,491.00	60,629.89
Net amount in force Dec. 31, 1905.....	\$93,235,306.00	\$1,156,413.75

	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1904	\$251,731.00	\$16,344.12
Written or renewed during the year.....	1,422,238.00	22,381.10
Total.....	\$1,673,959.00	\$38,725.22
Deduct risks expired or terminated.....	1,440,838.00	22,914.91
In force at the end of the year	\$233,121.00	\$15,810.31
Deduct amount reinsured	7,600.00	679.50
Net amount in force	\$225,521.00	\$15,130.81

MISCELLANEOUS.

Premiums received from organization to date	\$10,842,855.16
Losses paid from organization to date	6,490,381.89
Cash dividends declared since commencing business	809,500.00
Fire losses incurred during the year	434,800.91
Marine losses incurred during the year.....	10,726.70

Company's stock owned by the directors, at par value.....	\$75,500.00
Dividends declared during the year (7 per cent.).....	28,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$298,878.00
Premiums received	3,838.31
Losses paid	3,202.10
Losses incurred	2,498.54

FEDERAL INSURANCE COMPANY.

JERSEY CITY, N. J.

Incorporated February 1, 1901. Commenced business March, 1901.

PERCY CHUBB, *President.*MAX GRUNDNER, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash	\$500,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$2,079,195.56

INCOME.

	Fire.	Marine and Inland.	
Gross premiums.....	\$503,928.64	\$1,963,486.19	
Deduct reinsurance, rebate and return pre- miums.....	148,509.03	1,177,432.62	
Net premiums.....	<u>\$355,419.56</u>	<u>\$786,053.67</u>	
			\$1,141,473.13
Interest on mortgages.....		\$1,350.00	
Interest and dividends on stocks and bonds....		58,505.18	
Interest and dividends from all other sources..		<u>4,971.78</u>	
Total interest.....			64,826.96
Total income.....			<u>\$1,206,956.77</u>

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses	\$162,572.29	\$1,123,789.24
Deduct salvage and reinsurance.....	13,698.72	652,859.66
Net amount paid for losses	<u>\$148,873.57</u>	<u>\$470,929.58</u>
		\$619,803.15
Dividends paid stockholders.....		50,000.00
Commissions and brokerage		255,817.37
Salaries and fees of officers and employees.....		66,362.16
All other taxes, licenses and insurance department fees ...		24,352.31
Loss on sale or maturity of ledger assets.....		6,325.00
All other disbursements.....		<u>29,323.77</u>
Total disbursements.....		<u>\$1,051,983.76</u>
Balance.....		\$2,234,168.77

ASSETS.

Mortgage loans on real estate, first liens.....	\$30,000.00
Book value of stocks and bonds.....	1,486,505.57
Cash in bank.....	450,266.60
Agents' balances on business after October 1, 1905.....	243,249.07
Agents' balances on business prior to October 1, 1905	24,047.53
Other ledger assets	<u>100.00</u>
Total ledger assets, as per balance.....	\$2,234,168.77

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$112.50
Interest due and accrued on stocks and bonds..	17,005.79
Interest due and accrued on other assets.....	<u>4,346.72</u>
	21,465.01
Gross assets	\$2,255,633.78

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905	\$24,047.53
Depreciation of ledger assets.....	<u>31,505.57</u>
Total items not admitted	55,553.10
Total admitted assets	\$2,200,080.68

LIABILITIES.

Gross amount of unpaid losses	\$282,342.56	
Deduct reinsurance	44,413.00	
Net amount of unpaid losses		\$237,929.56
Unearned premiums at 50 per cent. of gross premiums..	\$240,041.11	
Unearned premiums at 100 per cent. on marine risks....	79,403.35	
Total unearned premiums		319,444.46
Due and accrued for salaries, rent and incidental expenses		17,622.74
Commissions and brokerage		23,740.12
Reinsurance		39,943.11
Contingent reserve		175,000.00
Gross liabilities, except capital		\$813,679.99
Paid-up capital	\$500,000.00	
Surplus beyond all liabilities	886,400.69	
Surplus as regards policy-holders		1,386,400.69
Total liabilities		\$2,200,080.68

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904	\$27,503,159.00	\$362,250.45
Written or renewed during the year	39,648,234.00	503,928.64
Total	\$67,151,393.00	\$866,179.09
Deduct risks expired or terminated	28,833,071.00	377,268.79
In force at the end of the year	\$38,318,322.00	\$488,910.30
Deduct amount reinsured	4,979,915.00	63,977.45
Net amount in force Dec. 31, 1905	\$33,338,407.00	\$424,932.85
	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1904	\$77,976,397.00	\$278,053.11
Written or renewed during the year	743,381,540.00	1,963,448.19
Total	\$821,357,937.00	\$2,241,501.30
Deduct risks expired or terminated	782,490,585.00	2,084,469.71
In force at the end of the year	\$38,867,322.00	\$157,031.59
Deduct amount reinsured	5,343,670.00	22,478.87
Net amount in force	\$33,523,682.00	\$134,552.72

MISCELLANEOUS.

Premiums received from organization to date	\$3,881,327.88
Losses paid from organization to date	1,830,015.62
Cash dividends declared since commencing business.....	200,000.00
Fire losses incurred during the year	151,230.57
Marine and inland losses incurred during the year.....	488,710.95
Company's stock owned by the directors, at par value.....	162,900.00
Dividends declared during the year (10 per cent.).....	50,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$102,014.00
Premiums received.....	1,182.71
Losses paid	1,484.36
Losses incurred	460.36

FIRE ASSOCIATION OF PHILADELPHIA.

PHILADELPHIA, PA.

Incorporated March 27, 1820. Commenced business September 1, 1817.

E. C. IRVIN, *President.*

M. G. GARRIGUES, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$500,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$6,257,032.97

INCOME.

Cash received for gross premiums.....	\$5,055,883.33
Deduct reinsurance, rebate and return premiums.....	<u>1,293,477.32</u>
Net cash received for premiums—all fire.....	\$3,762,406.01
Deposit premiums received on perpetual risks.....	46,758.55
Interest on mortgages.....	\$59,091.17
Interest on collaterals.....	3,456.67
Interest and dividends on stocks and bonds....	183,442.75
Interest and dividends from all other sources..	4,094.21
Rents from company's property.....	<u>29,531.40</u>
Total interest and rents.....	279,616.20

Profit on sale or maturity of ledger assets.....	\$1,568.47
Income from all other sources.....	4,339.02
Total income.....	<u>\$4,094,688.25</u>

DISBURSEMENTS.

Gross amount paid for losses.....	\$2,220,315.69
Deduct salvage and reinsurance.....	<u>305,735.29</u>
Net amount paid for losses—all fire.....	\$1,914,580.40
Deposit premiums returned on perpetual risks.....	73,023.70
Dividends paid stockholders.....	200,000.00
Commissions and brokerage.....	955,817.31
Salaries and fees of officers and employees.....	241,683.77
Repairs and expenses (less taxes) on real estate.....	10,359.80
Taxes on real estate.....	7,586.77
All other taxes, licenses and insurance department fees...	88,623.29
All other disbursements.....	<u>151,508.42</u>
Total disbursements.....	<u>\$3,643,183.46</u>
Balance.....	<u>\$6,708,537.76</u>

ASSETS.

Book value of real estate, unincumbered.....	\$418,527.03
Mortgage loans on real estate, first liens.....	1,452,128.99
Book value of stocks and bonds.....	3,884,221.57
Loans on collateral securities.....	159,800.00
Cash in company's office.....	36,416.87
Cash in bank.....	222,609.37
Agents' balances on business after Oct. 1, 1905.....	<u>534,833.93</u>
Total ledger assets, as per balance.....	<u>\$6,708,537.76</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$25,142.89
Interest due and accrued on stocks and bonds.....	38,179.06
Interest due and accrued on collateral loans...	408.43
Rents due and accrued on company's property.....	<u>2,000.82</u>
	65,731.20
Market value of real estate over book value.....	572.97
Market value of stocks and bonds over book value.....	237,957.30
Due for reinsurance on losses paid.....	<u>2,862.53</u>
Gross assets.....	<u>\$7,015,661.76</u>

ITEMS NOT ADMITTED.

Company's stock owned.....	\$12,400.00
Total admitted assets.....	\$7,003,261.76

LIABILITIES.

Losses adjusted and unpaid.....	\$96,536.92
Losses reported and unadjusted.....	176,530.75
Losses resisted.....	39,774.66
Gross amount of unpaid losses.....	\$312,842.33
Deduct reinsurance.....	34,156.94
Net amount of unpaid losses.....	\$278,685.39
Unearned premiums at fifty per cent. of gross premiums..	2,850,697.49
Reclaimable on perpetual fire policies.....	1,758,265.14
Gross liabilities, except capital.....	\$4,887,648.02
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	1,615,613.74
Surplus as regards policy-holders.....	2,115,613.74
Total liabilities.....	\$7,003,261.76

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$502,479,657.00	\$6,239,215.34
Written or renewed during the year.....	400,400,690.00	5,055,883.33
Total.....	\$902,880,347.00	\$11,295,098.67
Deduct risks expired or terminated.....	390,567,797.00	5,039,805.24
In force at the end of the year.....	\$512,312,550.00	\$6,255,293.43
Deduct amount reinsured.....	47,865,771.00	553,898.44
Net amount in force Dec. 31, 1905....	\$464,446,779.00	\$5,701,394.99

MISCELLANEOUS.

Premiums received from organization to date.....	\$70,887,665.00
Losses paid from organization to date.....	40,261,650.00
Cash dividends declared since commencing business.....	6,979,762.00
Fire losses incurred during the year.....	1,897,230.34
Company's stock owned by the directors, at par value....	32,200.00
Dividends declared during the year (4 per cent.).....	200,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$1,659,101.00
Premiums received.....	23,077.52
Losses paid.....	19,779.59
Losses incurred.....	15,427.68

FIREMAN'S FUND INSURANCE COMPANY.

SAN FRANCISCO, CAL.

Incorporated May 6, 1863. Commenced business June 18, 1863.

WILLIAM J. DUTTON, *President.*LOUIS WEINMANN, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$6,293,238.94

INCOME.

	Fire.	Marine and Inland.
Gross premiums.....	\$4,601,115.43	\$1,590,261.58
Deduct reinsurance, rebate and return premiums	1,398,342.97	871,554.00
Net premiums.....	<u>\$3,202,772.46</u>	<u>\$718,707.58</u>
		\$3,921,480.04
Interest on mortgages.....		\$13,260.75
Interest on collaterals.....		18,968.04
Interest and dividends on stocks and bonds...		192,574.87
Interest and dividends from all other sources.		10,769.95
Rents from company's property		<u>21,720.02</u>
Total interest and rents.....		257,293.63
Profit on sale or maturity of ledger assets.....		<u>1,011.25</u>
Total income.....		\$4,179,784.92

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$1,933,539.52	\$1,028,255.80
Deduct salvage and reinsurance.....	311,381.05	536,549.05
Net amount paid for losses.....	\$1,622,158.47	\$491,706.75
		<hr/>
Dividends paid stockholders.....		\$2,113,865.22
Commissions and brokerage.....		120,000.00
Salaries and fees of officers and employees.....		588,948.20
Rents.....		319,964.94
Taxes on real estate.....		8,400.00
All other taxes, licenses and insurance department fees...		10,814.54
All other disbursements.....		81,407.29
		<hr/>
Total disbursements.....		272,379.35
		<hr/>
Balance.....		\$3,515,779.54
		<hr/>
		\$6,957,244.32

ASSETS.

Book value of real estate, unincumbered.....	\$491,150.00
Mortgage loans on real estate, first liens.....	187,850.00
Book value of stocks and bonds.....	4,480,062.00
Loans on collateral securities.....	507,250.00
Cash in company's offices.....	13,793.18
Cash in banks.....	362,426.24
Agents' balances on business after Oct. 1, 1905.....	767,599.86
Agents' balances on business prior to Oct. 1, 1905.....	28,116.27
Bills receivable, not matured, taken for premiums.....	42,832.35
Other ledger assets.....	76,164.42
	<hr/>
Total ledger assets, as per balance.....	\$6,957,244.32

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$730.30
Interest due and accrued on collateral loans....	925.57
	<hr/>
	1,655.87
Market value of stocks and bonds over book value.....	286,652.00
	<hr/>
Gross assets.....	\$7,245,552.19

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	\$28,116.27	
Depreciation of ledger assets.....	<u>13,000.00</u>	
Total items not admitted		\$41,116.27
Total admitted assets.....		<u>\$7,204,435.92</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$85,893.16	
Losses reported and unadjusted.....	456,299.79	
Losses resisted.....	<u>9,500.00</u>	
Gross amount of unpaid losses.....	\$551,692.95	
Deduct reinsurance.....	<u>219,291.27</u>	
Net amount of unpaid losses.....		\$332,401.68
Unearned premiums at 50 per cent. of gross premiums	\$2,543,944.73	
Unearned premiums at 100 per cent. on marine risks..	<u>359,288.41</u>	
Total unearned premiums.....		2,903,233.14
Commissions and brokerage.....		150,275.90
Contingent reserve.....		<u>50,000.00</u>
Gross liabilities, except capital.....		\$3,435,910.72
Paid-up capital.....	\$1,000,000.00	
Surplus beyond all liabilities.....	<u>2,768,525.20</u>	
Surplus as regards policy-holders.....		3,768,525.20
Total liabilities		<u>\$7,204,435.92</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$481,668,538.00	\$5,776,871.30
Written or renewed during the year.....	<u>358,744,046.00</u>	<u>4,601,115.43</u>
Total.....	\$840,412,584.00	\$10,377,986.73
Deduct risks expired or terminated.....	<u>362,891,639.00</u>	<u>4,481,638.96</u>
In force at the end of the year.....	\$477,520,945.00	\$5,896,347.77
Deduct amount reinsured.....	<u>62,224,516.00</u>	<u>808,458.30</u>
Net amount in force Dec. 31, 1905.....	<u>\$415,296,429.00</u>	<u>\$5,087,889.47</u>

	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1904.....	\$12,593,883.00	\$404,993.58
Written or renewed during the year.....	260,433,449.00	1,590,261.58
Total.....	\$273,027,332.00	\$1,995,255.16
Deduct risks expired or terminated.....	243,768,590.00	1,285,360.79
In force at the end of the year.....	\$29,258,742.00	\$709,894.37
Deduct amount reinsured.....	12,941,015.00	350,605.96
Net amount in force.....	\$16,317,727.00	\$359,288.41

MISCELLANEOUS.

Premiums received from organization to date.....	\$54,415,361.34
Losses paid from organization to date.....	28,471,026.70
Cash dividends declared since commencing business.....	3,836,000.00
Fire losses incurred during the year.....	1,649,320.97
Marine and inland losses incurred during the year.....	504,190.66
Company's stock owned by the directors, at par value....	124,400.00
Dividends declared during the year (12 per cent.).....	120,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$1,826,023.33
Premiums received.....	18,683.08
Losses paid.....	16,615.85
Losses incurred.....	13,850.79

FIREMEN'S INSURANCE COMPANY.

NEWARK, N. J.

Incorporated December 3, 1855. Commenced business December 3, 1855.

DANIEL H. DUNHAM, *President*.

A. H. HASSINGER, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$3,017,471.92

INCOME.

Cash received for gross premiums	\$1,273,180.39	
Deduct reinsurance, rebate and return premiums	257,571.59	
Net cash received for premiums—all fire.....		\$1,015,608.80
Interest on mortgages	\$78,476.25	
Interest and dividends on stocks and bonds....	81,643.75	
Rents from company's property	11,236.72	
Total interest and rents		171,356.72
Total income		\$1,186,965.52

DISBURSEMENTS.

Gross amount paid for losses.....	\$490,797.65	
Deduct salvage and reinsurance	42,250.17	
Net amount paid for losses—all fire.....		\$448,547.48
Dividends paid stockholders		120,000.00
Commissions and brokerage		254,240.18
Salaries and fees of officers and employees.....		43,275.53
Repairs and expenses (less taxes) on real estate		1,105.91
Taxes on real estate.....		7,061.24
All other taxes, licenses and insurance department fees....		30,258.85
Loss on sale or maturity of ledger assets.....		22,022.77
All other disbursements.....		55,449.00
Total disbursements.....		\$981,960.96
Balance.....		\$3,222,476.48

ASSETS.

Book value of real estate, unincumbered.....	\$111,217.62
Mortgage loans on real estate, first liens.....	1,577,305.00
Book value of stocks and bonds.....	1,348,900.00
Cash in company's office.....	726.54
Cash in bank.....	60,908.91
Agents' balances on business after Oct. 1, 1905	123,379.87
Agents' balances on business prior to Oct. 1, 1905.....	38.54
Total ledger assets, as per balance.....	\$3,222,476.48

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$21,679.44	
Interest due and accrued on stocks and bonds	11,568.75	
Rents due and accrued on company's property.	33.33	
	<hr/>	\$33,281.52
Market value of stocks and bonds over book value.		535,035.00
Due for reinsurance on losses paid.		3,860.97
		<hr/>
Gross assets.		\$3,794,653.97

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.		38.54
		<hr/>
Total admitted assets		\$3,794,615.43

LIABILITIES.

Losses adjusted and unpaid.	\$29,891.00	
Losses reported and unadjusted.	42,440.95	
Losses resisted.	12,243.23	
	<hr/>	
Gross amount of unpaid losses.	\$84,575.18	
Deduct reinsurance.	8,876.53	
	<hr/>	
Net amount of unpaid losses.		\$75,698.65
Unearned premiums at fifty per cent. of gross premiums.		860,806.95
Unpaid scrip ordered to be redeemed		1,887.00
Interest due and unpaid		494.22
		<hr/>
Gross liabilities, except capital		\$938,886.82
Paid-up capital	\$1,000,000.00	
Surplus beyond all liabilities.	1,855,728.61	
	<hr/>	
Surplus as regards policy-holders		2,855,728.61
		<hr/>
Total liabilities		\$3,794,615.43

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904	\$166,372,935.00	\$1,598,325.44
Written or renewed during the year.	105,141,014.00	1,273,180.39
	<hr/>	
Total	\$271,513,949.00	\$2,871,505.83
Deduct risks expired or terminated.	80,685,284.00	1,073,953.03
	<hr/>	
In force at the end of the year	\$190,828,665.00	\$1,797,552.80
Deduct amount reinsured	10,710,933.00	75,938.89
	<hr/>	
Net amount in force Dec. 31, 1905.	\$180,117,732.00	\$1,721,613.91

MISCELLANEOUS.

Premiums received from organization to date	\$13,078,795.10
Losses paid from organization to date	6,145,416.52
Cash dividends declared since commencing business	2,510,500.00
Stock dividends declared since commencing business	850,000.00
Fire losses incurred during the year	439,849.48
Company's stock owned by the directors, at par value.....	87,600.00
Dividends declared during the year (12 per cent.)	120,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$817,008.33
Premiums received.....	10,685.50
Losses paid	4,246.71
Losses incurred	4,246.71

FRANKLIN FIRE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated April 22, 1829. Commenced business June, 1829.

JAMES W. McALLISTER, *President.*EZRA T. CRESSON, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$400,000.00
Amount of ledger assets Dec. 31 of previous year	\$2,958,542.19

INCOME.

Cash received for gross premiums.....	\$978,572.42
Deduct reinsurance, rebate and return premiums....	<u>207,645.71</u>
Net cash received for premiums—all fire.....	\$770,926.71
Deposit premiums received on perpetual risks	5,849.36
Interest on mortgages.....	\$4,707.02
Interest on collaterals.....	16.67
Interest and dividends on stocks and bonds....	92,330.00
Interest and dividends from all other sources..	1,768.69
Rents from company's property	<u>5,693.65</u>
Total interest and rents	104,516.03

Profit on sale or maturity of ledger assets	\$3,156.52
Income from all other sources.....	8,796.50
Total income.....	\$893,245.12

DISBURSEMENTS.

Gross amount paid for losses	\$441,235.73
Deduct salvage and reinsurance.....	<u>41,261.59</u>
Net amount paid for losses—all fire.....	\$399,974.14
Deposit premiums returned on perpetual risks.....	38,261.54
Dividends paid stockholders	80,570.00
Commissions and brokerage	185,202.44
Salaries and fees of officers and employees.....	34,866.67
Rents	1,688.00
Repairs and expenses (less taxes) on real estate	2,556.62
Taxes on real estate.....	2,933.30
All other taxes, licenses and insurance department fees ...	20,135.47
Loss on sale or maturity of ledger assets.....	9,773.59
All other disbursements	83,889.08
Total disbursements.....	\$859,850.85
Balance.....	\$2,991,936.46

ASSETS.

Book value of real estate, unincumbered.....	\$206,160.65
Mortgage loans on real estate, first liens	74,598.00
Book value of stocks and bonds.	2,486,054.95
Loans on collateral securities	25,000.00
Cash in company's office.....	3,332.10
Cash in bank	52,198.17
Agents' balances on business after Oct. 1, 1905.....	144,592.59
Total ledger assets, as per balance.....	\$2,991,936.46

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	1,118.97
Market value of real estate over book value.....	19,339.35
Market value of stocks and bonds over book value.....	51,945.05
Due for reinsurance on losses paid.....	911.25
Gross assets.....	\$3,065,251.08

LIABILITIES.

Losses adjusted and unpaid.....	\$24,466.65	
Losses reported and unadjusted.....	28,163.59	
Losses resisted.....	1,325.00	
Gross amount of unpaid losses.....	\$53,955.24	
Deduct reinsurance.....	1,126.18	
Net amount of unpaid losses.....		\$52,829.06
Unearned premiums at fifty per cent. of gross premiums..		707,573.29
Reclaimable on perpetual fire policies.....		874,605.73
Commissions and brokerage		21,324.48
Gross liabilities, except capital		\$1,656,392.56
Paid-up capital.....	\$400,000.00	
Surplus beyond all liabilities.....	1,008,858.52	
Surplus as regards policy-holders		1,408,858.52
Total liabilities.....		\$3,065,251.08

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$116,809,174.00	\$1,355,314.54
Written or renewed during the year	78,284,412.00	978,572.42
Total	\$195,093,586.00	\$2,333,886.96
Deduct risks expired or terminated.....	71,378,026.00	918,740.37
In force at the end of the year	\$123,715,560.00	\$1,415,146.59
Deduct amount reinsured	5,992,437.00	70,491.88
Net amount in force Dec. 31, 1905.....	\$117,723,123.00	\$1,344,654.71
Perpetual risks in force.....	\$45,538,910.00	\$953,580.28

MISCELLANEOUS.

Premiums received from organization to date	\$36,372,298.49
Losses paid from organization to date.....	19,404,812.87
Cash dividends declared since commencing business	6,234,000.00
Fire losses incurred during the year	383,061.94
Company's stock owned by the directors, at par value.....	16,700.00
Dividends declared during the year (20 per cent.).....	80,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$210,994.33
Premiums received	3,199.13
Losses paid	2,152.66
Losses incurred	2,012.84

GERMAN ALLIANCE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated February, 1897. Commenced business February 8, 1897.

WILLIAM N. KREMER, *President*.

CHARLES G. SMITH, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$400,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$1,299,278.03

INCOME.

Cash received for gross premiums.....	\$610,848.83
Deduct reinsurance, rebate and return premiums.....	117,751.41
Net cash received for premiums—all fire.....	\$493,097.42
Interest and dividends on stocks and bonds....	\$52,211.51
Interest and dividends from all other sources..	545.38
Total interest.....	52,756.89
Profit on sale or maturity of ledger assets.....	26,168.33
Total income.....	\$572,022.64

DISBURSEMENTS.

Gross amount paid for losses.....	\$270,968.50
Deduct salvage and reinsurance.....	1,896.12
Net amount paid for losses—all fire.....	\$269,072.38
Dividends paid stockholders.....	40,000.00
Commissions and brokerage.....	134,214.36
Salaries and fees of officers and employees.....	4,780.00
All other taxes, licenses and insurance department fees...	10,741.75
Total disbursements.....	\$458,808.49
Balance.....	\$1,412,492.18

ASSETS.

Mortgage loans on real estate, first liens.....	\$34,000.00
Book value of stocks and bonds.....	1,198,133.53
Cash in bank.....	56,765.09
Agents' balances on business after Oct. 1, 1905.....	123,593.56
Total ledger assets, as per balance.....	\$1,412,492.18

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$229.50
Interest due and accrued on stocks and bonds...	3,530.00
	3,759.50
Market value of stocks and bonds over book value.....	69,034.47
Gross assets.....	\$1,485,286.15

LIABILITIES.

Losses adjusted and unpaid.....	\$30,220.89
Losses reported and unadjusted.....	38,795.00
Net amount of unpaid losses.....	\$69,015.89
Unearned premiums at fifty per cent. of gross premiums..	324,880.95
Commissions and brokerage	36,748.59
Gross liabilities, except capital.....	\$440,645.43
Paid-up capital.....	\$400,000.00
Surplus beyond all liabilities.....	644,640.72
Surplus as regards policy-holders.....	1,044,640.72
Total liabilities.....	\$1,485,286.15

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$60,976,044.00	\$621,447.04
Written or renewed during the year.....	58,605,964.00	610,848.83
Total.....	\$119,582,008.00	\$1,232,295.87
Deduct risks expired or terminated.....	54,134,205.00	562,533.96
Net amount in force Dec. 31, 1905.....	\$65,447,803.00	\$669,761.91

MISCELLANEOUS.

Premiums received from organization to date.....	\$3,052,010.30
Losses paid from organization to date.....	1,681,313.97

Cash dividends declared since commencing business.....	\$168,000.00
Fire losses incurred during the year.....	255,463.21
Company's stock owned by the directors, at par value.....	74,500.00
Dividends declared during the year (10 per cent.).....	40,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$103,415.00
Premiums received.....	1,322.82
Losses paid.....	1,358.53
Losses incurred.....	1,355.53

GERMAN-AMERICAN INSURANCE COMPANY.

NEW YORK CITY.

Incorporated March, 1872. Commenced business March 7, 1872.

WILLIAM N. KREMER, *President*.

CHARLES G. SMITH, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....\$1,500,000.00

Amount of ledger assets Dec. 31 of previous year..... \$12,545,750.27

INCOME.

Cash received for gross premiums.....	\$9,072,148.19
Deduct reinsurance, rebate and return premiums.....	3,396,378.23
Net cash received for premiums—all fire.....	\$5,675,769.96
Interest on mortgages.....	\$1,939.02
Interest and dividends on stocks and bonds...	508,799.72
Interest and dividends from all other sources.	4,992.38
Rents from company's property.....	1,200.00
Total interest and rents.....	516,931.12
Profit on sale or maturity of ledger assets.....	157,998.14
Total income.....	\$6,350,699.22

DISBURSEMENTS.

Gross amount paid for losses.....	\$3,842,306.16
Deduct salvage and reinsurance.....	1,169,067.48
Net amount paid for losses—all fire.....	\$2,673,238.68

Dividends paid stockholders	\$450,000.00
Commissions and brokerage	1,024,337.84
Salaries and fees of officers and employees.....	236,199.70
Rents	35,488.28
Repairs and expenses (less taxes) on real estate.....	147.89
All other taxes, licenses and insurance department fees...	166,408.02
All other disbursements	505,729.98

Total disbursements.....	\$5,091,550.39
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Balance.....	\$13,804,899.10
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ASSETS.

Book value of real estate, unincumbered.....	\$15,000.00
Mortgage loans on real estate, first liens.....	211,000.00
Book value of stocks and bonds.....	12,126,691.45
Cash in company's office.....	9,620.44
Cash in bank.....	500,085.16
Agents' balances on business after Oct. 1, 1905.....	933,848.68
Agents' balances on business prior to Oct. 1, 1905.....	8,653.37

Total ledger assets, as per balance.....	\$13,804,899.10
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NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,291.25
Interest due and accrued on stocks and bonds...	45,304.50
Interest due and accrued on other assets.....	2,893.56
	50,489.31
Market value of stocks and bonds over book value.....	205,785.55
Gross assets.....	\$14,061,173.96

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905	8,653.37
Total admitted assets.....	\$14,052,520.59

LIABILITIES.

Losses adjusted and unpaid.....	\$132,673.61
Losses reported and unadjusted.....	489,248.69
Losses resisted.....	68,935.00
Gross amount of unpaid losses.....	\$690,857.30
Deduct reinsurance.....	164,193.42
Net amount of unpaid losses.....	\$526,663.88

Unearned premiums at fifty per cent. of gross premiums..	\$4,968,875.26
Due and accrued for salaries, rent and incidental expenses	4,275.17
Commissions and brokerage.....	38,017.14
Return premiums.....	6,800.52
Reinsurance.....	268,204.87
Gross liabilities, except capital.....	\$5,812,836.84
Paid-up capital.....	\$1,500,000.00
Surplus beyond all liabilities.....	6,739,683.75
Surplus as regards policy-holders.....	8,239,683.75
Total liabilities.....	\$14,052,520.59

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$1,124,415,342.00	\$10,648,170.83
Written or renewed during the year...	930,972,086.00	9,072,148.19
Total.....	\$2,055,387,428.00	\$19,720,319.02
Deduct risks expired or terminated....	815,160,724.00	8,044,530.96
In force at the end of the year.....	\$1,240,226,704.00	\$11,675,788.06
Deduct amount reinsured.....	231,379,107.00	1,738,037.53
Net amount in force Dec. 31, 1905..	\$1,008,847,597.00	\$9,937,750.53

MISCELLANEOUS.

Premiums received from organization to date.....	\$80,951,131.89
Losses paid from organization to date.....	42,669,069.00
Cash dividends declared since commencing business.....	6,615,000.00
Fire losses incurred during the year.....	2,562,835.31
Company's stock owned by the directors, at par value....	230,300.00
Dividends declared during the year (30 per cent.).....	450,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$2,007,332.00
Premiums received.....	22,402.60
Losses paid.....	12,574.65
Losses incurred.....	10,732.66

GERMANIA FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated March, 1859. Commenced business March, 1859.

HUGO SCHUMANN, *President.*CHARLES RUYKHAVER, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$6,272,736.17

INCOME.

Cash received for gross premiums	\$3,399,943.52
Deduct reinsurance, rebate and return premiums.....	831,415.95
Net cash received for premiums—all fire.....	\$2,568,527.57
Interest on mortgages.....	\$15,172.58
Interest and dividends on stocks and bonds....	187,156.20
Interest and dividends from all other sources..	15,764.92
Rents from company's property.....	26,994.45
Total interest and rents.....	245,088.15
Profit on sale or maturity of ledger assets.....	2,860.65
Total income.....	\$2,816,476.37

DISBURSEMENTS.

Gross amount paid for losses.....	\$1,391,915.04
Deduct salvage and reinsurance	201,263.89
Net amount paid for losses—all fire.....	\$1,190,651.15
Dividends paid stockholders.....	200,000.00
Commissions and brokerage	551,507.42
Salaries and fees of officers and employees.....	182,388.42
Rents.....	24,794.32
Repairs and expenses (less taxes) on real estate.....	15,859.05
Taxes on real estate....	8,197.80
All other taxes, licenses and insurance department fees ...	74,168.99
All other disbursements	111,983.82
Total disbursements.....	\$2,359,550.97
Balance.....	\$6,729,661.57

ASSETS.

Book value of real estate, unincumbered.....	\$671,982.75
Mortgage loans on real estate, first liens.....	290,500.00
Book value of stocks and bonds.....	4,929,994.07
Cash in company's office.....	11,037.68
Cash in bank.....	415,153.24
Agents' balances on business after Oct. 1, 1905.....	383,796.59
Agents' balances on business prior to Oct. 1, 1905.....	3,346.63
Other ledger assets.....	23,850.61
Total ledger assets, as per balance.....	\$6,729,661.57

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$6,917.50
Rents due and accrued on company's property.....	966.66
	<hr/>
	7,884.16
Market value of stocks and bonds over book value.....	101,586.68
Gross assets.....	\$6,839,132.41

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	3,346.63
Total admitted assets.....	<hr/>
	\$6,835,785.78

LIABILITIES.

Losses adjusted and unpaid.....	\$87,250.87
Losses reported and unadjusted.....	86,725.66
Losses resisted.....	11,885.00
	<hr/>
Gross amount of unpaid losses.....	\$185,861.53
Deduct reinsurance.....	30,297.29
	<hr/>
Net amount of unpaid losses.....	\$155,564.24
Unearned premiums at fifty per cent. of gross premiums..	2,617,872.81
Commissions and brokerage.....	6,220.14
Gross liabilities, except capital.....	\$2,779,657.19
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	3,056,128.59
	<hr/>
Surplus as regards policy-holders.....	4,056,128.59
Total liabilities.....	\$6,835,785.78

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$548,907,137.00	\$5,161,523.96
Written or renewed during the year.....	345,671,742.00	3,399,943.52
Total.....	\$894,578,879.00	\$8,561,467.48
Deduct risks expired or terminated.....	299,853,132.00	2,930,357.89
In force at the end of the year.....	\$594,725,747.00	\$5,631,109.59
Deduct amount reinsured.....	46,287,344.00	395,363.96
Net amount in force Dec. 31, 1905.....	\$548,438,403.00	\$5,235,745.63

MISCELLANEOUS.

Premiums received from organization to date.....	\$46,032,982.91
Losses paid from organization to date.....	22,692,333.23
Cash dividends declared since commencing business.....	4,211,000.00
Fire losses incurred during the year.....	1,163,247.84
Company's stock owned by the directors, at par value....	211,050.00
Dividends declared during the year (20 per cent.).....	200,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$439,378.00
Premiums received.....	6,001.67
Losses paid.....	2,947.12
Losses incurred.....	1,166.47

GLENS FALLS INSURANCE COMPANY.

GLENS FALLS, N. Y.

Incorporated 1849. Commenced business 1850.

J. L. CUNNINGHAM, *President.*R. A. LITTLE, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$200,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$4,097,171.57

INCOME.

Cash received for gross premiums.....	\$1,907,154.18	
Deduct reinsurance, rebate and return premiums.....	473,375.06	
Net cash received for premiums—all fire.....		\$1,433,779.12
Interest on mortgages.....	\$39,261.30	
Interest on collaterals.....	185.00	
Interest and dividends on stocks and bonds..	133,270.74	
Interest and dividends from all other sources..	18,500.45	
Rents from company's property	2,334.08	
Total interest and rents.....		193,551.57
Profit on sale or maturity of ledger assets.....		1,049.01
Total income.....		\$1,628,379.70

DISBURSEMENTS.

Gross amount paid for losses.....	\$745,967.46	
Deduct salvage and reinsurance	121,128.03	
Net amount paid for losses—all fire.....		\$624,839.43
Dividends paid stockholders.....		70,000.00
Commissions and brokerage.....		321,963.60
Salaries and fees of officers and employees.....		105,209.69
Taxes on real estate.....		1,388.90
All other taxes, licenses and insurance department fees...		65,114.49
All other disbursements.....		98,006.22
Total disbursements.....		\$1,286,522.33
Balance.....		\$4,439,028.94

ASSETS.

Book value of real estate, unincumbered.....	\$50,155.23	
Mortgage loans on real estate, first liens.....	807,803.37	
Book value of stocks and bonds.....	2,679,410.00	
Loans on collateral securities.....	3,700.00	
Cash in company's office.....	1,556.22	
Cash in bank.....	722,465.81	
Agents' balances on business after Oct. 1, 1905.....	169,999.42	
Agents' balances on business prior to Oct. 1, 1905.....	3,434.04	
Bills receivable, not matured, taken for premiums	504.85	
Total ledger assets, as per balance.....		\$4,439,028.94

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$4,981.75	
Interest due and accrued on stocks and bonds.....	7,016.25	
Interest due and accrued on other assets.....	1,978.48	
Rents due and accrued on company's property.....	300.00	
		<u>\$14,276.48</u>
Market value of stocks and bonds over book value.....		85,210.00
		<u>\$4,538,515.42</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	\$3,434.04	
Depreciation of ledger assets (contingent).....	20,000.00	
		<u>23,434.04</u>
Total items not admitted.....		23,434.04
Total admitted assets.....		<u>\$4,515,081.38</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$26,588.46	
Losses reported and unadjusted.....	46,871.00	
Losses resisted.....	8,125.00	
		<u>\$81,584.46</u>
Gross amount of unpaid losses.....	\$81,584.46	
Deduct reinsurance.....	23,870.47	
		<u>\$57,713.99</u>
Net amount of unpaid losses.....		\$57,713.99
Unearned premiums at fifty per cent. of gross premiums..		1,410,416.57
Due and accrued for salaries, rent and incidental expenses		35,000.00
Reserve for dividends.....		120,000.00
		<u>\$1,623,130.56</u>
Gross liabilities, except capital.....		\$1,623,130.56
Paid-up capital.....	\$200,000.00	
Surplus beyond all liabilities.....	2,691,950.82	
		<u>2,891,950.82</u>
Surplus as regards policy-holders.....		2,891,950.82
Total liabilities.....		<u>\$4,515,081.38</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$262,588,573.00	\$2,995,388.24
Written or renewed during the year.....	161,705,658.00	1,907,154.18
		<u>\$424,294,231.00</u>
Total.....	\$424,294,231.00	\$4,902,542.42
Deduct risks expired or terminated.....	139,939,433.00	1,713,938.03
		<u>\$284,354,798.00</u>
In force at the end of the year.....	\$284,354,798.00	\$3,188,604.39
Deduct amount reinsured.....	27,215,101.00	367,771.26
		<u>\$257,139,697.00</u>
Net amount in force Dec. 31, 1905.....	\$257,139,697.00	<u>\$2,820,833.13</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$27,038,137.00
Losses paid from organization to date.....	12,626,798.00
Cash dividends declared since commencing business.....	1,490,000.00
Fire losses incurred during the year.....	605,023.82
Company's stock owned by the directors, at par value.....	77,810.00
Amount loaned to officers and directors.....	7,700.00
Dividends declared during the year (35 per cent.).....	70,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$273,063.00
Premiums received.....	3,152.55
Losses paid.....	3,453.83
Losses incurred.....	2,775.83

HANOVER FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April, 1852. Commenced business April, 1852.

CHARLES A. SHAW, *President*.

JOSEPH McCORD, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$3,706,104.66

INCOME.

Cash received for gross premiums.....	\$3,713,023.79
Deduct reinsurance, rebate and return premiums.....	1,067,874.58
Net cash received for premiums—all fire.....	\$2,645,149.21
Interest on mortgages.....	\$175.00
Interest and dividends on stocks and bonds...	108,194.34
Interest and dividends from all other sources.	6,741.75
Rents from company's property.....	46,469.00
Total interest and rents.....	161,580.09
Profit on sale or maturity of ledger assets.....	98,417.00
Total income.....	\$2,905,146.30

DISBURSEMENTS.

Gross amount paid for losses	\$1,759,952.74
Deduct salvage and reinsurance	320,266.03
Net amount paid for losses—all fire	\$1,439,686.21
Dividends paid stockholders	80,000.00
Commissions and brokerage	535,762.06
Salaries and fees of officers and employees	203,650.81
Rents	24,812.00
Repairs and expenses (less taxes) on real estate	19,458.35
Taxes on real estate	11,534.65
All other taxes, licenses and insurance department fees ...	10,013.83
All other disbursements	211,384.87
Total disbursements	\$2,596,302.78
Balance	\$4,014,948.18

ASSETS.

Book value of real estate, unincumbered	\$889,107.91
Mortgage loans on real estate, first liens	3,500.00
Book value of stocks and bonds	2,645,972.57
Cash in company's office	6,879.74
Cash in bank	123,065.97
Agents' balances on business after Oct. 1, 1905	345,908.41
Agents' balances on business prior to Oct. 1, 1905	513.58
Total ledger assets, as per balance	\$4,014,948.18

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$14.58
Interest due and accrued on stocks and bonds ..	12,044.66
Rents due and accrued on company's property	390.85
	12,450.09
Market value of real estate over book value	29,631.25
Market value of stocks and bonds over book value	273,424.68
Due for reinsurance on losses paid	20,663.53
Gross assets	\$4,351,117.73

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905	513.58
Total admitted assets	\$4,350,604.15

LIABILITIES.

Losses adjusted and unpaid.....	\$126,363.28	
Losses reported and unadjusted.....	134,491.13	
Losses resisted.....	38,164.64	
Gross amount of unpaid losses	\$299,019.05	
Deduct reinsurance.....	49,502.72	
Net amount of unpaid losses	\$249,516.33	
Unearned premiums at fifty per cent. of gross premiums..	2,044,036.86	
Commissions and brokerage	21,370.05	
Return premiums	1,063.75	
Reinsurance.....	9,923.12	
Gross liabilities, except capital	\$2,325,910.11	
Paid-up capital.....	\$1,000,000.00	
Surplus beyond all liabilities	1,024,694.04	
Surplus as regards policy-holders	2,024,694.04	
Total liabilities.....	\$4,350,604.15	

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec 31, 1904.....	\$474,290,350.77	\$4,589,704.33
Written or renewed during the year.....	363,485,445.63	3,713,023.79
Total.....	\$837,775,796.40	\$8,302,728.12
Deduct risks expired or terminated.....	358,169,465.38	3,651,347.56
In force at the end of the year	\$479,606,331.02	\$4,651,380.56
Deduct amount reinsured.....	57,907,307.93	563,380.57
Net amount in force Dec. 31, 1905	\$421,699,023.09	\$4,087,999.99

MISCELLANEOUS.

Premiums received from organization to date.....	\$48,756,403.43
Losses paid from organization to date.....	27,863,634.14
Cash dividends declared since commencing business.....	4,359,500.00
Stock dividends declared since commencing business	100,000.00
Fire losses incurred during the year.....	1,412,160.61
Company's stock owned by the directors, at par value....	273,150.00
Dividends declared during the year (8 per cent.).....	80,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$576,241.00
Premiums received.....	10,327.19
Losses paid.....	17,301.86
Losses incurred.....	15,245.03

HARTFORD FIRE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated May, 1810. Commenced business August, 1810.

GEORGE L. CHASE, *President*.P. C. ROYCE, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash	\$1,250,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$13,145,962.29

INCOME.

Cash received for gross premiums	\$16,024,042.25
Deduct reinsurance, rebate and return premiums....	3,087,928.85
Net cash received for premiums—all fire.....	\$12,936,113.40
Interest on mortgages.....	\$30,903.23
Interest on collaterals	109.63
Interest and dividends on stocks and bonds...	454,646.99
Interest and dividends from all other sources.	7,134.94
Rents from company's property	25,791.83
Total interest and rents	518,586.62
Profit on sale or maturity of ledger assets.....	17,134.79
Income from all other sources	114.20
Total income.....	\$13,471,949.01

DISBURSEMENTS.

Gross amount paid for losses	\$6,607,373.77
Deduct salvage and reinsurance.....	398,822.06
Net amount paid for losses—all fire.....	\$6,208,551.71

Dividends paid stockholders	\$573,203.56
Commissions and brokerage	2,370,320.42
Salaries and fees of officers and employees	781,583.41
Taxes on real estate	8,300.00
All other taxes, licenses and insurance department fees ..	288,595.50
All other disbursements	912,231.98
Total disbursements	<u>\$11,232,923.48</u>
Balance	\$15,384,987.82

ASSETS.

Book value of real estate, unincumbered	\$973,236.79
Mortgage loans on real estate, first liens	658,500.00
Book value of stocks and bonds	11,659,738.06
Loans on collateral securities	1,000.00
Cash in company's office	37,924.32
Cash in bank	697,107.92
Agents' balances on business after Oct. 1, 1905	1,344,546.97
Agents' balances on business prior to Oct. 1, 1905	12,933.76
Total ledger assets, as per balance	<u>\$15,384,987.82</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$8,317.14
Interest due and accrued on collateral loans ..	9.72
Rents due and accrued on company's property	1,364.04
	<u>9,690.90</u>
Market value of real estate over book value	45,263.21
Market value of stocks and bonds over book value	1,236,705.01
Due for reinsurance on losses paid	10,965.69
Gross uncollected premiums, not over three months due, not debited to authorized agents	1,387,248.00
Gross assets	<u>\$18,074,860.63</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905	12,933.76
Total admitted assets	<u>\$18,061,926.87</u>

LIABILITIES.

Losses adjusted and unpaid	\$384,911.84
Losses reported and unadjusted	630,729.43
Losses resisted	81,417.23
Net amount of unpaid losses	<u>\$1,097,058.50</u>

Unearned premiums at fifty per cent. of gross premiums.	\$9,638,171.36
Commissions and brokerage	207,532.30
Return premiums	259,238.13
Gross liabilities, except capital.	\$11,202,000.29
Paid-up capital	\$1,250,000.00
Surplus beyond all liabilities.	5,609,926.58
Surplus as regards policy-holders	6,859,926.58
Total liabilities	\$18,061,926.87

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904	\$1,466,838,679.00	\$17,830,112.66
Written or renewed during the year	1,284,160,498.00	16,024,042.25
Total	\$2,750,999,177.00	\$33,854,154.91
Deduct risks expired or terminated	1,122,875,866.00	14,210,516.24
In force at the end of the year	\$1,628,123,311.00	\$19,643,638.67
Deduct amount re-insured	45,326,902.00	367,295.94
Net amount in force Dec. 31, 1905 ..	\$1,582,796,409.00	\$19,276,342.73

MISCELLANEOUS.

Premiums received from organization to date	\$168,073,554.68
Losses paid from organization to date	97,209,505.53
Cash dividends declared since commencing business	12,256,129.00
Stock dividends declared since commencing business	950,000.00
Fire losses incurred during the year	6,356,842.17
Company's stock owned by the directors, at par value	200,200.00
Dividends declared during the year	573,203.56

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$3,514,260.00
Premiums received	41,846.71
Losses paid	13,816.53
Losses incurred	10,985.88

HOME INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April, 1853. Commenced business April 13, 1853.

ELBRIDGE G. SNOW, *President*.A. M. BURTIS, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$3,000,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$17,559,086.73

INCOME.

	Fire.	Marine and Inland.
Gross premiums.....	\$12,727,720.23	\$516,648.94
Deduct reinsurance, rebate and return premiums.....	4,311,895.99	249,202.53
Net premiums.....	<u>\$8,415,824.24</u>	<u>\$267,446.41</u>
		\$8,683,270.65
Interest on mortgages.....	\$4,739.83	
Interest and dividends on stocks and bonds....	618,558.76	
Interest and dividends from all other sources..	6,482.32	
Rents from company's property.....	<u>194,720.95</u>	
Total interest and rents.....		824,501.86
Profit on sale or maturity of ledger assets.....		11,976.27
Income from all other sources.....		17,000.00
Total income.....		\$9,536,748.79

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$5,964,219.93	\$336,607.07
Deduct salvage and reinsurance.....	1,864,131.35	196,446.20
Net amount paid for losses.....	<u>\$4,100,088.58</u>	<u>\$140,160.87</u>
		\$4,240,249.45
Dividends paid stockholders.....		600,000.00
Commissions and brokerage.....		1,604,290.34
Salaries and fees of officers and employees.....		515,435.75

Rents.....	\$69,562.52
Repairs and expenses (less taxes) on real estate.....	35,488.33
Taxes on real estate.....	24,411.84
All other taxes, licenses and insurance department fees..	217,489.12
Loss on sale or maturity of ledger assets.....	13,602.70
All other disbursements.....	552,440.30
Total disbursements.....	<u>\$7,872,970.35</u>
Balance.....	\$19,222,865.17

ASSETS.

Book value of real estate, unincumbered.....	\$1,543,892.06
Mortgage loans on real estate, first liens.....	109,500.00
Book value of stocks and bonds.....	15,384,451.57
Cash in bank.....	1,180,287.05
Agents' balances on business after Oct. 1, 1905.....	640,761.57
Agents' balances on business prior to Oct. 1, 1905.....	11,065.72
Bills receivable, not matured, taken for premiums.....	331.73
Other ledger assets.....	352,575.47
Total ledger assets, as per balance.....	<u>\$19,222,865.17</u>

NON-LEDGER ASSETS.

Market value of stocks and bonds over book value.....	2,186,424.48
Gross assets.....	<u>\$21,409,289.65</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	\$11,065.72
Depreciation of ledger assets.....	<u>159,171.05</u>
Total items not admitted.....	170,236.77
Total admitted assets.....	<u>\$21,239,052.88</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$206,979.00
Losses reported and unadjusted.....	1,012,956.36
Losses resisted.....	84,452.97
Gross amount of unpaid losses.....	<u>\$1,304,388.33</u>
Deduct reinsurance.....	<u>521,341.25</u>
Net amount of unpaid losses.....	\$783,047.08

Unearned premiums at 50 per cent. of gross premiums	\$7,312,205.00
Unearned premiums at 100 per cent. on marine risks.	63,742.00

Total unearned premiums	\$7,375,947.00
Commissions and brokerage	69,152.80
Reinsurance	768,350.66
Reserve for taxes	300,000.00
Gross liabilities, except capital	\$9,296,497.54
Paid-up capital	\$3,000,000.00
Surplus beyond all liabilities	8,942,555.34
Surplus as regards policy-holders	11,942,555.34
Total liabilities	\$21,239,052.88

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904	\$1,549,505,559.00	\$15,537,676.00
Written or renewed during the year	1,250,763,418.00	12,727,720.23
Total	\$2,800,268,977.00	\$28,265,396.23
Deduct risks expired or terminated	1,192,624,609.00	12,295,426.23
In force at the end of the year	\$1,607,644,368.00	\$15,969,970.00
Deduct amount reinsured	245,498,503.00	1,604,929.00
Net amount in force Dec. 31, 1905	\$1,362,145,865.00	\$14,365,041.00

	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1904	\$17,517,100.00	\$424,661.00
Written or renewed during the year	79,924,862.00	516,648.94
Total	\$97,441,962.00	\$941,309.94
Deduct risks expired or terminated	79,840,331.00	531,446.94
In force at the end of the year	\$17,601,631.00	\$409,863.00
Deduct amount reinsured	5,452,425.00	86,754.00
Net amount in force	\$12,149,206.00	\$323,109.00

MISCELLANEOUS.

Premiums received from organization to date	\$172,347,503.49
Losses paid from organization to date	99,251,545.14
Cash dividends declared since commencing business	13,465,000.00
Stock dividends declared since commencing business	1,000,000.00

Fire losses incurred during the year	\$4,100,175.20
Marine and inland losses incurred during the year	187,164.00
Company's stock owned by the directors, at par value....	176,000.00
Dividends declared during the year (20 per cent.)	600,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$7,094,396.00
Premiums received.....	56,425.62
Losses paid.....	45,069.63
Losses incurred.....	42,531.74

HOME FIRE AND MARINE INSURANCE COMPANY.

SAN FRANCISCO, CAL.

Incorporated September, 1864. Commenced business 1864.

WILLIAM J. DUTTON, *President*.FRANKLIN BANGS, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$300,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$1,639,795.93

INCOME.

	Fire.	Marine and Inland.
Gross premiums.....	\$1,691,699.54	\$42,712.21
Deduct reinsurance, rebate and return premiums	567,360.84	7,828.13
Net premiums.....	<u>\$1,124,338.70</u>	<u>\$34,884.08</u>
		\$1,159,222.78
Interest on mortgages		\$7,896.95
Interest on collaterals		265.50
Interest and dividends on stocks and bonds...		38,019.72
Interest and dividends from all other sources.		2,811.75
Rents from company's property		<u>18,236.80</u>
Total interest and rents.....		67,230.72
Profit on sale or maturity of ledger assets.....		<u>573.54</u>
Total income		\$1,227,027.04

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses	\$636,183.53	\$29,107.19
Deduct salvage and reinsurance	105,701.23	4,261.43
Net amount paid for losses	\$530,482.30	\$24,845.76
		\$555,328.06
Dividends paid stockholders		36,000.00
Commissions and brokerage		211,402.21
Salaries and fees of officers and employees		57,084.35
Rents		3,600.00
Repairs and expenses (less taxes) on real estate		7,971.87
Taxes on real estate		3,256.96
All other taxes, licenses and insurance department fees ...		25,919.73
Loss on sale or maturity of ledger assets		16,577.90
All other disbursements		122,228.47
Total disbursements		\$1,039,369.55
Balance		\$1,827,453.42

ASSETS.

Book value of real estate, unincumbered	\$353,475.00
Mortgage loans on real estate, first liens	118,117.00
Book value of stocks and bonds	977,468.40
Cash in company's office	1,479.47
Cash in bank	139,274.58
Agents' balances on business after Oct. 1, 1905	218,780.23
Agents' balances on business prior to Oct. 1, 1905	10,238.76
Bills receivable, not matured, taken for premiums	8,619.98
Total ledger assets, as per balance	\$1,827,453.42

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	551.15
Market value of stocks and bonds over book value	6,671.60
Gross assets	\$1,834,676.17

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905	\$10,238.76
Bills receivable, past due	1,485.40
Total items not admitted	11,724.16
Total admitted assets	\$1,822,952.01

LIABILITIES.

Losses adjusted and unpaid.....	\$14,857.89	
Losses reported and unadjusted	56,591.17	
Losses resisted.....	1,500.00	
Gross amount of unpaid losses.....	\$72,949.06	
Deduct reinsurance	4,435.50	
Net amount of unpaid losses		\$68,513.56
Unearned premiums at 50 per cent. of gross premiums..	\$830,942.37	
Unearned premiums at 100 per cent. on marine risks....	26,013.22	
Total unearned premiums		856,955.59
Commissions and brokerage		50,540.60
Gross liabilities, except capital.....		\$976,009.75
Paid-up capital.....	\$300,000.00	
Surplus beyond all liabilities.....	546,942.26	
Surplus as regards policy-holders		846,942.26
Total liabilities		\$1,822,952.01

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$125,658,789.00	\$1,767,439.61
Written or renewed during the year	115,037,520.00	1,691,699.54
Total.....	\$240,696,309.00	\$3,459,139.15
Deduct risks expired or terminated.....	98,646,008.00	1,484,876.45
In force at the end of the year.....	\$142,050,301.00	\$1,974,262.70
Deduct amount reinsured.....	20,019,459.00	312,377.95
Net amount in force Dec. 31, 1905.....	\$122,030,842.00	\$1,661,884.75
	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1904.....	\$560,488.00	\$29,232.73
Written or renewed during the year.....	1,999,489.00	42,712.21
Total.....	\$2,559,977.00	\$71,944.94
Deduct risks expired or terminated.....	2,034,759.00	44,510.72
In force at the end of the year.....	\$525,218.00	\$27,434.22
Deduct amount reinsured.....	27,065.00	1,421.00
Net amount in force.....	\$498,153.00	\$26,013.22

MISCELLANEOUS.

Premiums received from organization to date	\$15,961,366.37
Losses paid from organization to date	7,604,471.72
Cash dividends declared since commencing business	1,236,500.00
Fire losses incurred during the year	537,448.22
Marine and inland losses incurred during the year	30,744.88
Company's stock owned by the directors, at par value	1,400.00
Amount loaned to officers and directors	2,600.00
Dividends declared during the year (12 per cent.)	36,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$265,645.16
Premiums received	4,102.91
Losses paid	1,120.48
Losses incurred	1,118.25

INDEMNITY FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated 1897. Commenced business 1898.

J. MONTGOMERY HARE, *President*.J. H. BURGER, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash	\$200,000.00
Amount of ledger assets Dec. 31 of previous year	\$447,311.96

INCOME.

Cash received for gross premiums	\$408,756.79
Deduct reinsurance, rebate and return premiums	121,750.18
Net cash received for premiums—all fire	\$287,006.61
Interest and dividends on stocks and bonds	14,162.68
Profit on sale or maturity of ledger assets	50.00
Total income	\$301,219.29

DISBURSEMENTS.

Gross amount paid for losses	\$167,672.69
Deduct salvage and reinsurance	25,059.96
Net amount paid for losses—all fire	\$142,612.73

Commissions and brokerage.....	\$54,066.33
Salaries and fees of officers and employees.....	19,292.74
Rents.....	2,172.28
All other taxes, licenses and insurance department fees....	10,212.78
All other disbursements.....	13,805.65
Total disbursements.....	<u>\$242,162.51</u>
Balance.....	\$506,368.74

ASSETS.

Book value of stocks and bonds.....	\$419,080.00
Cash in company's office.....	25.00
Cash in bank.....	59,172.81
Agents' balances on business after Oct. 1, 1905.....	26,917.98
Agents' balances on business prior to Oct. 1, 1905.....	1,172.95
Total ledger assets, as per balance.....	<u>\$506,368.74</u>

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	2,378.59
Market value of stocks and bonds over book value.....	6,648.75
Due for reinsurance on losses paid.....	457.78
Gross assets	<u>\$515,853.86</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	1,172.95
Total admitted assets.....	<u>\$514,680.91</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$13,821.50
Losses reported and unadjusted.....	11,321.00
Losses resisted.....	861.95
Gross amount of unpaid losses.....	<u>\$26,004.45</u>
Deduct reinsurance.....	6,032.33
Net amount of unpaid losses.....	\$19,972.12
Unearned premiums at fifty per cent. of gross premiums..	186,010.19
Due and accrued for salaries, rent and incidental expenses	3,531.23
Commissions and brokerage.....	1,101.42
Gross liabilities, except capital.....	<u>\$210,614.96</u>

Paid-up capital.....	\$200,000.00	
Surplus beyond all liabilities.....	104,065.95	
Surplus as regards policy-holders.....		\$304,065.95
Total liabilities.....		\$514,680.91

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904	\$33,064,188.00	\$423,792.64
Written or renewed during the year.....	30,645,274.00	408,756.79
Total.....	\$63,709,462.00	\$832,549.43
Deduct risks expired or terminated.....	26,693,224.00	365,433.53
In force at the end of the year.....	\$37,016,238.00	\$467,115.90
Deduct amount reinsured.....	7,299,640.00	95,095.53
Net amount in force Dec. 31, 1905.....	\$29,716,598.00	\$372,020.37

MISCELLANEOUS.

Premiums received from organization to date.....	\$1,491,173.53
Losses paid from organization to date.....	806,192.01
Fire losses incurred during the year.....	142,961.87
Company's stock owned by the directors, at par value....	3,500.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$76,388.00
Premiums received.....	1,083.13
Losses paid.....	683.14
Losses incurred.....	5.00

INSURANCE COMPANY OF NORTH AMERICA.

PHILADELPHIA, PA.

Incorporated April 14, 1794. Commenced business 1792.

CHARLES PLATT, *President*.GREVILLE E. FRYER, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$3,000,000.00	
Amount of ledger assets Dec. 31 of previous year.....		\$11,587,962.67

INCOME.

	Fire.	Marine and Inland.
Gross premiums.....	\$6,745,052.84	\$2,248,886.85
Deduct reinsurance, rebate and return premiums	1,443,484.69	383,874.04
Net premiums...	<u>\$5,301,568.15</u>	<u>\$1,865,012.81</u>
		\$7,166,580.96
Deposit premiums received on perpetual risks.....		19,669.50
Interest on mortgages.....	\$37,187.24	
Interest on collaterals.....	2,866.86	
Interest and dividends on stocks and bonds..	364,033.53	
Interest and dividends from all other sources	23,596.87	
Rents from company's property.....	30,492.89	
Total interest and rents		458,177.39
Profit on sale or maturity of ledger assets.....		34,795.00
Income from all other sources.....		2,885.44
Total income.....		<u>\$7,682,108.29</u>

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses	\$2,959,017.20	\$1,682,108.01
Deduct salvage and reinsurance	345,739.31	468,079.30
Net amount paid for losses.....	<u>\$2,613,277.89</u>	<u>\$1,214,028.71</u>
		\$3,827,306.60
Deposit premiums returned on perpetual risks.....		16,999.91

Dividends paid stockholders.....	\$360,076.20
Commissions and brokerage.....	1,480,806.74
Salaries and fees of officers and employees.....	447,939.35
Rents.....	30,588.50
Repairs and expenses (less taxes) on real estate.....	8,700.42
Taxes on real estate.....	6,476.58
All other taxes, licenses and insurance department fees..	167,753.77
Loss on sale or maturity of ledger assets.....	5,681.64
All other disbursements.....	340,907.20
Total disbursements.....	<u>\$6,693,236.91</u>
Balance.....	\$12,576,834.05

ASSETS.

Book value of real estate, unincumbered.....	\$466,100.00
Mortgage loans on real estate, first liens.....	627,488.39
Book value of stocks and bonds.....	8,902,646.85
Loans on collateral securities.....	244,000.00
Cash in company's office.....	3,486.14
Cash in bank.....	1,186,917.28
Agents' balances on business after Oct. 1, 1905.....	1,095,895.44
Agents' balances on business prior to Oct. 1, 1905.....	20,613.77
Bills receivable, not matured, taken for premiums.....	29,175.59
Other ledger assets.....	510.59
Total ledger assets, as per balance.....	<u>\$12,576,834.05</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	5,329.95
Market value of stocks and bonds over book value.....	424,901.08
Due for reinsurance on losses paid.....	8,786.66
Gross assets.....	<u>\$13,015,851.74</u>

ITEMS NOT ADMITTED.

Company's stock owned (loans on).....	\$1,000.00
Agents' balances on business prior to Oct. 1, 1905.....	20,613.77
Loans on personal security.....	<u>310.00</u>
Total items not admitted.....	21,923.77
Total admitted assets.....	<u>\$12,993,927.97</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$118,769.40	
Losses reported and unadjusted.....	751,990.60	
Losses resisted.....	37,255.00	
Gross amount of unpaid losses.....	\$908,015.00	
Deduct reinsurance.....	101,115.00	
Net amount of unpaid losses.....		\$806,900.00
Unearned premiums at 50 per cent. of gross premiums	\$4,265,110.47	
Unearned premiums at 100 per cent. on marine risks..	374,650.85	
Total unearned premiums.....		4,639,761.32
Reclaimable on perpetual fire policies.....		759,655.38
Dividends to stockholders unpaid.....		30.00
Due and accrued for salaries, rent and incidental expenses		320.11
Commissions and brokerage.....		55,000.00
Reinsurance		13,890.84
Gross liabilities, except capital.....		\$6,275,557.65
Paid-up capital.....	\$3,000,000.00	
Surplus beyond all liabilities.....	3,718,370.32	
Surplus as regards policy-holders.....		6,718,370.32
Total liabilities.....		\$12,993,927.97

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$732,393,417.00	\$8,857,187.46
Written or renewed during the year..	550,828,955.00	6,745,052.84
Total	\$1,283,222,372.00	\$15,602,240.30
Deduct risks expired or terminated.....	521,079,318.00	6,380,324.39
In force at the end of the year....	\$762,143,054.00	\$9,212,915.91
Deduct amount reinsured.....	58,519,281.00	682,694.96
Net amount in force Dec. 31, 1905..	\$703,623,773.00	\$8,530,220.95
Perpetual risks in force.....	\$33,062,869.75	\$836,771.68
	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1904.....	\$6,571,245.00	\$369,959.00
Written or renewed during the year....	441,923,691.00	2,248,886.85
Total.....	\$448,494,936.00	\$2,618,845.85
Deduct risks expired or terminated....	374,873,141.00	2,244,195.00
Net amount in force.....	\$73,621,795.00	\$374,650.85

MISCELLANEOUS.

Premiums received from organization to date.....	\$182,945,536.19
Losses paid from organization to date.....	123,829,896.06
Cash dividends declared since commencing business.....	17,058,875.28
Stock dividends declared since commencing business.....	200,000.00
Fire losses incurred during the year.....	2,547,277.89
Marine and inland losses incurred during the year.....	1,239,932.01
Company's stock owned by the directors, at par value....	90,450.00
Amount loaned to officers and directors.....	4,500.00
Amount loaned to stockholders not officers.....	29,000.00
Dividends declared during the year (12 per cent.).....	360,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$5,717,580.00
Premiums received.....	86,675.13
Losses paid.....	52,918.63
Losses incurred.....	42,507.34

MERCANTILE FIRE AND MARINE INSURANCE
COMPANY.

BOSTON, MASS.

Incorporated February 11, 1823. Commenced business May, 1823.

GEORGE T. CRAM, *President*.JAMES SIMPSON, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$400,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$625,936.61

INCOME.

Cash received for gross premiums.....	\$831,034.74
Deduct reinsurance, rebate and return premiums.....	<u>499,585.73</u>
Net cash received for premiums—all fire.....	\$331,449.01
Interest on mortgages.....	\$7,084.74
Interest on collaterals.....	480.00
Interest and dividends on stocks and bonds....	15,043.00
Interest and dividends from all other sources..	<u>1,329.37</u>
Total interest.....	23,937.11
Income from all other sources.....	<u>1,624.00</u>
Total income.....	\$357,010.12

DISBURSEMENTS.

Gross amount paid for losses.....	\$365,676.09
Deduct salvage and reinsurance.....	210,038.07
Net amount paid for losses—all fire.....	\$155,638.02
Dividends paid stockholders.....	32,000.00
Commissions and brokerage.....	68,475.40
Salaries and fees of officers and employees.....	17,833.27
Rents.....	2,716.68
All other taxes, licenses and insurance department fees...	6,478.56
All other disbursements.....	24,878.91
Total disbursements.....	\$308,020.84
Balance.....	\$674,925.89

ASSETS.

Mortgage loans on real estate, first liens.....	\$195,600.00
Book value of stocks and bonds.....	333,196.39
Loans on collateral securities.....	12,000.00
Cash in company's office.....	16,918.28
Cash in bank.....	60,673.76
Agents' balances on business after Oct. 1, 1905.....	56,537.46
Total ledger assets, as per balance.....	\$674,925.89

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,297.44
Interest due and accrued on stocks and bonds.....	3,333.31
Interest due and accrued on collateral loans...	186.67
	4,817.42
Market value of stocks and bonds over book value.....	74,732.61
Gross assets.....	\$754,475.92

LIABILITIES.

Losses reported and unadjusted.....	\$22,591.00
Losses resisted.....	7,031.61
Gross amount of unpaid losses.....	\$29,622.61
Deduct reinsurance.....	11,216.93
Net amount of unpaid losses.....	\$18,405.68
Unearned premiums at fifty per cent. of gross premiums..	222,540.05

Due and accrued for salaries, rent and incidental expenses		\$477.36
Gross liabilities, except capital		\$241,423.09
Paid-up capital	\$400,000.00	
Surplus beyond all liabilities	113,052.83	
Surplus as regards policy-holders		513,052.83
Total liabilities		\$754,475.92

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904	\$74,894,402.00	\$928,387.88
Written or renewed during the year	63,403,093.00	831,034.74
Total	\$138,297,495.00	\$1,759,422.62
Deduct risks expired or terminated	59,418,237.00	792,598.80
In force at the end of the year	\$78,879,258.00	\$966,823.82
Deduct amount reinsured	42,636,487.00	521,743.73
Net amount in force Dec. 31, 1905....	\$36,242,771.00	\$445,080.09

MISCELLANEOUS.

Premiums received from organization to date	\$12,980,295.00
Losses paid from organization to date	7,745,946.00
Cash dividends declared since commencing business	2,440,720.00
Stock dividends declared since commencing business	100,000.00
Fire losses incurred during the year	164,937.47
Company's stock owned by the directors, at par value	48,600.00
Amount loaned to officers and directors	14,000.00
Dividends declared during the year (8 per cent.)	32,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$454,521.00
Premiums received	5,760.00
Losses paid	2,373.32
Losses incurred	2,109.94

NATIONAL FIRE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June 4, 1869. Commenced business December 1, 1871.

JAMES NICHOLS, *President*.B. R. STILLMAN, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash	\$1,000,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$6,246,025.33

INCOME.

Cash received for gross premiums.....	\$6,526,518.36
Deduct reinsurance, rebate and return premiums.....	2,130,208.39
Net cash received for premiums—all fire.....	\$4,396,219.97
Interest on mortgages.....	\$31,441.05
Interest and dividends on stocks and bonds....	209,182.63
Interest and dividends from all other sources..	3,863.90
Rents from company's property	16,605.41
Total interest and rents	261,092.99
Total income.....	\$4,657,312.96

DISBURSEMENTS.

Gross amount paid for losses.....	\$2,690,889.96
Deduct salvage and reinsurance.....	650,269.02
Net amount paid for losses—all fire.....	\$2,040,620.94
Dividends paid stockholders	120,000.00
Commissions and brokerage	830,217.21
Salaries and fees of officers and employees.....	327,321.53
Repairs and expenses (less taxes) on real estate.....	7,664.58
Taxes on real estate.....	6,399.66
All other taxes, licenses and insurance department fees ...	154,272.54
Loss on sale or maturity of ledger assets.....	64,947.15
All other disbursements.....	312,932.02
Total disbursements.....	\$3,864,375.63
Balance	\$7,038,962.66

ASSETS.

Book value of real estate, unincumbered.....	\$370,776.16
Mortgage loans on real estate, first liens	655,350.00
Book value of stocks and bonds.....	5,125,573.38
Cash in company's office.....	721.09
Cash in bank.....	350,672.87
Agents' balances on business after Oct. 1, 1905	535,869.16
Total ledger assets, as per balance	\$7,038,962.66

NON-LEDGER ASSETS.

Market value of stocks and bonds over book value	303,200.62
Gross assets	\$7,342,163.28

ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	37,204.32
Total admitted assets	\$7,304,958.96

LIABILITIES.

Losses adjusted and unpaid.....	\$84,569.15
Losses reported and unadjusted	251,226.68
Losses resisted.....	21,822.87
Net amount of unpaid losses.....	\$357,618.70
Unearned premiums at fifty per cent. of gross premiums..	3,398,440.86
Contingent reserve.....	150,000.00
Gross liabilities, except capital.....	\$3,906,059.56
Paid-up capital	\$1,000,000.00
Surplus beyond all liabilities.....	2,398,899.40
Surplus as regards policy-holders.....	3,398,899.40
Total liabilities	\$7,304,958.96

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$710,964,804.00	\$8,110,573.70
Written or renewed during the year.....	578,007,091.00	6,526,518.36
Total.....	\$1,288,971,895.00	\$14,637,092.06
Deduct risks expired or terminated.....	540,666,708.00	6,255,820.72
In force at the end of the year	\$748,305,187.00	\$8,381,271.34
Deduct amount reinsured	139,105,116.00	1,584,389.61
Net amount in force Dec. 31, 1905....	\$609,200,071.00	\$6,796,881.73

MISCELLANEOUS.

Premiums received from organization to date	\$51,705,752.62
Losses paid from organization to date	27,192,878.51
Cash dividends declared since commencing business	3,257,000.00
Stock dividends declared since commencing business	100,000.00
Fire losses incurred during the year	2,017,144.87
Company's stock owned by the directors, at par value.....	92,800.00
Dividends declared during the year (12 per cent.).....	120,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$3,027,502.00
Premiums received.	29,432.68
Losses paid	18,972.56
Losses incurred	16,043.22

NATIONAL UNION FIRE INSURANCE COMPANY.

PITTSBURG, PA.

Incorporated February 14, 1901. Commenced business March 1, 1901.

JAMES H. WILLOCK, *President*.

E. E. COLE, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$750,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$1,789,061.75

INCOME.

Cash received for gross premiums.....	\$1,759,022.15
Deduct reinsurance, rebate and return premiums.....	584,261.28
Net cash received for premiums—all fire.....	\$1,174,760.87
Interest on mortgages.....	\$19,587.39
Interest on collaterals.....	2,500.00
Interest and dividends on stocks and bonds....	56,371.45
Interest and dividends from all other sources..	1,794.57
Total interest and rents	80,253.41
Income from all other sources.....	764.31
Total income.....	\$1,255,778.59

DISBURSEMENTS.

Gross amount paid for losses.....	\$610,514.76	
Deduct salvage and reinsurance.....	120,167.58	
Net amount paid for losses—all fire.....		\$490,347.18
Commissions and brokerage.....		262,578.14
Salaries and fees of officers and employees.....		100,477.70
Rents.....		6,581.25
All other taxes, licenses and insurance department fees...		55,822.51
Loss on sale or maturity of ledger assets.....		3,900.00
All other disbursements.....		67,018.91
Total disbursements.....		<u>\$978,725.69</u>
Balance.....		\$2,066,114.65

ASSETS.

Mortgage loans on real estate, first liens.....	\$399,622.00	
Book value of stocks and bonds.....	1,215,830.00	
Loans on collateral securities.....	50,000.00	
Cash in company's office.....	10,783.65	
Cash in bank.....	181,508.03	
Agents' balances on business after Oct. 1, 1905.....	207,367.94	
Agents' balances on business prior to Oct. 1, 1905.....	1,003.03	
Total ledger assets, as per balance.....		<u>\$2,066,114.65</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$6,859.84	
Interest due and accrued on stocks and bonds.....	1,630.00	
		8,489.84
Market value of stocks and bonds over book value.....		<u>34,620.00</u>
Gross assets.....		<u>\$2,109,224.49</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	1,003.03	
Total admitted assets.....		<u>\$2,108,221.46</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$11,321.68	
Losses reported and unadjusted.....	85,306.63	
Losses resisted.....	11,914.52	
Gross amount of unpaid losses.....	<u>\$108,542.83</u>	
Deduct reinsurance.....	<u>24,612.82</u>	
Net amount of unpaid losses.....		<u>\$83,930.01</u>

Unearned premiums at fifty per cent. of gross premiums.		\$821,732.56
Gross liabilities, except capital.....		\$905,662.57
Paid-up capital.....	\$750,000.00	
Surplus beyond all liabilities.....	452,558.89	
Surplus as regards policy-holders.....		1,202,558.89
Total liabilities.....		\$2,108,221.46

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$114,928,845.00	\$1,420,491.72
Written or renewed during the year.....	135,258,163.00	1,759,022.15
Total.....	\$250,187,008.00	\$3,179,513.87
Deduct risks expired or terminated.....	91,227,151.00	1,193,685.95
In force at the end of the year.....	\$158,959,857.00	\$1,985,827.92
Deduct amount reinsured.....	25,596,910.00	342,362.79
Net amount in force Dec. 31, 1905....	\$133,362,947.00	\$1,643,465.13

MISCELLANEOUS.

Premiums received from organization to date.....	\$3,560,852.77
Losses paid from organization to date.....	1,438,700.99
Fire losses incurred during the year.....	507,320.56
Amount loaned to officers and directors.....	50,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$97,250.00
Premiums received.....	1,339.76
Losses paid.....	
Losses incurred.....	

NIAGARA FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated July, 1850. Commenced business August, 1850.

HAROLD HERRICK, *President.*

GEORGE W. DEWEY, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$500,000.00	
Amount of ledger assets Dec. 31 of previous year.....		\$4,156,416.30

INCOME.

Cash received for gross premiums	\$3,582,555.07	
Deduct reinsurance, rebate and return premiums.....	872,595.97	
Net cash received for premiums—all fire.....		\$2,709,979.10
Interest on mortgages.....	\$20,361.54	
Interest and dividends on stocks and bonds...	129,313.02	
Interest and dividends from all other sources.	8,021.70	
Total interest.....		157,696.26
Profit on sale or maturity of ledger assets.....		25,774.95
Income from all other sources.....		3,805.68
Total income.....		\$2,897,255.99

DISBURSEMENTS.

Gross amount paid for losses	\$1,435,354.55	
Deduct salvage and reinsurance.....	138,022.71	
Net amount paid for losses—all fire.....		\$1,297,331.84
Dividends paid stockholders		99,940.00
Commissions and brokerage		538,909.30
Salaries and fees of officers and employees.....		225,205.87
Rents		25,261.62
All other taxes, licenses and insurance department fees...		102,607.31
All other disbursements		150,839.69
Total disbursements.....		\$2,440,095.63
Balance.....		\$4,613,576.66

ASSETS.

Mortgage loans on real estate, first liens.....	\$240,000.00
Book value of stocks and bonds.....	3,921,472.46
Cash in company's office.....	403.42
Cash in bank.....	68,720.83
Agents' balances on business after Oct. 1, 1905.....	372,033.59
Agents' balances on business prior to Oct. 1, 1905.....	10,946.36
Total ledger assets, as per balance.....	<u>\$4,613,576.66</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$4,108.33
Interest due and accrued on stocks and bonds...	19,769.94
	<u>23,878.27</u>
Market value of stocks and bonds over book value.....	105,777.54
Gross assets.....	<u>\$4,743,232.47</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905	10,946.36
Total admitted assets.....	<u>\$4,732,286.11</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$15,854.79
Losses reported and unadjusted.....	205,266.44
Losses resisted.....	30,093.60
Gross amount of unpaid losses.....	<u>\$251,214.83</u>
Deduct reinsurance.....	39,592.70
Net amount of unpaid losses.....	<u>\$211,622.13</u>
Unearned premiums at fifty per cent. of gross premiums..	2,115,061.82
Gross liabilities, except capital.....	<u>\$2,326,683.95</u>
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	<u>1,905,602.16</u>
Surplus as regards policy-holders.....	<u>2,405,602.16</u>
Total liabilities	<u>\$4,732,286.11</u>

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RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$410,229,644.00	\$4,464,611.47
Written or renewed during the year...	311,383,182.00	3,582,555.07
Total.....	\$721,612,826.00	\$8,047,166.54
Deduct risks expired or terminated....	281,415,972.00	3,352,016.11
In force at the end of the year.....	\$440,196,854.00	\$4,695,150.43
Deduct amount reinsured.....	51,790,738.00	465,026.77
Net amount in force Dec. 31, 1905..	\$388,406,116.00	\$4,230,123.66

MISCELLANEOUS.

Premiums received from organization to date.....	\$56,590,744.35
Losses paid from organization to date.....	30,890,376.41
Cash dividends declared since commencing business.....	3,054,000.00
Fire losses incurred during the year.....	1,286,659.61
Company's stock owned by the directors, at par value....	170,250.00
Dividends declared during the year (20 per cent.).....	100,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$1,852,910.00
Premiums received.....	30,930.57
Losses paid.....	19,249.89
Losses incurred.....	16,414.02

NORTH GERMAN FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated May 15, 1899. Commenced business June 17, 1899.

ADOLPH LOEB, *President.*LOUIS L. LOEB, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash	\$200,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$511,127.35

INCOME.

Cash received for gross premiums.....	\$878,099.83	
Deduct reinsurance, rebate and return premiums.....	<u>423,737.15</u>	
Net cash received for premiums—all fire.....		\$454,362.68
Interest on mortgages.....	\$2,180.00	
Interest and dividends on stocks and bonds....	9,575.00	
Interest and dividends from all other sources..	<u>642.34</u>	
Total interest.....		<u>12,397.34</u>
Total income.....		\$466,760.02

DISBURSEMENTS.

Gross amount paid for losses.....	\$381,687.00	
Deduct salvage and reinsurance.....	<u>142,126.17</u>	
Net amount paid for losses—all fire.....		\$239,560.92
Dividends paid stockholders.....		12,000.00
Commissions and brokerage.....		89,897.72
Salaries and fees of officers and employees.....		4,279.39
Rents.....		1,394.53
All other taxes, licenses and insurance department fees...		11,475.50
All other disbursements.....		<u>11,183.60</u>
Total disbursements.....		\$369,791.76
Balance.....		\$608,095.61

ASSETS.

Mortgage loans on real estate, first liens.....	\$48,500.00
Book value of stocks and bonds.....	369,898.13
Cash in company's office.....	968.41
Cash in bank.....	42,046.59
Agents' balances on business after October 1, 1905.....	116,682.48
Other ledger assets.....	<u>30,000.00</u>
Total ledger assets, as per balance.....	\$608,095.61

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$936.21	
Interest due and accrued on stocks and bonds..	<u>3,012.51</u>	
		3,948.72
Gross assets.....		\$612,044.33

ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	\$10,309.38
Total admitted assets	\$601,734.95

LIABILITIES.

Losses adjusted and unpaid.....	\$1,417.61	
Losses reported and unadjusted.....	34,903.84	
Losses resisted.....	1,494.02	
Gross amount of unpaid losses	\$37,815.47	
Deduct reinsurance	6,494.95	
Net amount of unpaid losses		\$31,320.52
Unearned premiums at fifty per cent. of gross premiums..		144,226.26
Gross liabilities, except capital.....		\$175,546.78
Paid-up capital	\$200,000.00	
Surplus beyond all liabilities.....	226,188.17	
Surplus as regards policy-holders		426,188.17
Total liabilities.....		\$601,734.95

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$33,962,199.00	\$520,392.62
Written or renewed during the year.....	54,479,255.00	878,099.83
Total.....	\$88,441,454.00	\$1,398,492.45
Deduct risks expired or terminated.....	42,981,965.00	667,033.10
In force at the end of the year.....	\$45,459,489.00	\$731,459.35
Deduct amount reinsured.....	10,756,536.00	169,701.95
Net amount in force Dec. 31, 1905.....	\$34,702,953.00	\$561,757.40

MISCELLANEOUS.

Premiums received from organization to date.....	\$1,618,636.77
Losses paid from organization to date.....	861,999.90
Cash dividends declared since commencing business.....	24,000.00
Fire losses incurred during the year.....	234,717.95
Company's stock owned by the directors, at par value.....	198,000.00
Dividends declared during the year (6 per cent.).....	12,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$76,052.00
Premiums received	1,305.79
Losses paid	1,518.07
Losses incurred	1,518.07

ORIENT INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June 28, 1867. Commenced business January, 1872.

ARCHIBALD G. MCILWAINE, JR., *President*. JAMES WYPER, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash	\$500,000.00
Amount of ledger assets Dec. 31 of previous year	\$2,196,247.72

INCOME.

Cash received for gross premiums	\$1,614,722.18
Deduct reinsurance, rebate and return premiums	491,001.29
Net cash received for premiums—all fire	\$1,123,720.89
Interest and dividends on stocks and bonds	\$64,498.59
Interest and dividends from all other sources	6,794.28
Total interest	71,292.87
Total income	\$1,195,013.76

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses	\$653,696.58	\$277.60
Deduct salvage and reinsurance	118,920.53	132.16
Net amount paid for losses	\$534,776.05	\$145.44
Dividends paid stockholders		\$534,921.49
Commissions and brokerage		100,000.00
Salaries and fees of officers and employees		248,000.61
		59,617.64

Rents.....	\$4,372.00
Taxes on real estate.....	1,080.00
All other taxes, licenses and insurance department fees...	28,149.99
Loss on sale or maturity of ledger assets.....	924.20
All other disbursements.....	57,256.12
Total disbursements.....	<u>\$1,034,322.05</u>
Balance.....	\$2,356,939.43

ASSETS.

Book value of real estate, unincumbered.....	\$134,867.55
Book value of stocks and bonds.....	1,661,422.21
Cash in company's office.....	5,460.82
Cash in bank.....	366,956.13
Agents' balances on business after Oct. 1, 1905.....	176,351.47
Agents' balances on business prior to Oct. 1, 1905.....	11,754.83
Bills receivable, not matured, taken for premiums.....	39.13
Other ledger assets.....	87.29
Total ledger assets, as per balance.....	<u>\$2,356,939.43</u>

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds ..	\$26,553.10
Interest due and accrued on other assets.....	333.33
	<u>26,886.43</u>
Market value of stocks and bonds over book value.....	41,684.64
Due for reinsurance on losses paid.....	1,259.29
Commissions due on unpaid return premiums and reinsurances	1,964.15
Gross assets.....	<u>\$2,428,733.94</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	11,754.83
Total admitted assets.....	<u>\$2,416,979.11</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$21,723.00
Losses reported and unadjusted.....	76,955.00
Losses resisted.....	12,285.00
Gross amount of unpaid losses.....	<u>\$110,963.00</u>
Deduct reinsurance.....	<u>24,310.59</u>
Net amount of unpaid losses.....	\$86,652.41

Unearned premiums at fifty per cent. of gross premiums.	\$945,088.13
Due and accrued for salaries, rent and incidental expenses	3,798.09
Return premiums	727.90
Reinsurance	7,690.45
Gross liabilities, except capital.....	\$1,043,956.98
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	873,022.13
Surplus as regards policy-holders.....	1,373,022.13
Total liabilities	\$2,416,979.11

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$170,987,703.00	\$2,000,500.30
Written or renewed during the year.....	133,808,125.00	1,614,722.18
Total.....	\$304,795,828.00	\$3,615,222.48
Deduct risks expired or terminated.....	119,399,221.00	1,485,786.24
In force at the end of the year.....	\$185,396,607.00	\$2,129,436.24
Deduct amount reinsured.....	19,917,647.00	239,259.97
Net amount in force Dec. 31, 1905.....	\$165,478,960.00	\$1,890,176.27

MISCELLANEOUS.

Premiums received from organization to date.....	\$27,631,045.48
Losses paid from organization to date.....	17,110,719.38
Cash dividends declared since commencing business.....	1,640,000.00
Stock dividends declared since commencing business.....	100,000.00
Fire losses incurred during the year.....	504,856.17
Marine and inland losses incurred during the year.....	204.56
Company's stock owned by the directors, at par value....	5,500.00
Dividends declared during the year (20 per cent.).....	100,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$631,358.00
Premiums received.....	8,376.46
Losses paid.....	10,009.35
Losses incurred.....	7,669.35

PELICAN ASSURANCE COMPANY.

NEW YORK CITY.

Incorporated March 7, 1899. Commenced business May 1, 1899.

A. D. IRVING, *President*.

A. D. IRVING, JR., *Secretary*.

CAPITAL STOCK.

Capital paid up in cash	\$200,000.00	
Amount of ledger assets Dec. 31 of previous year		\$489,412.84

INCOME.

Cash received for gross premiums	\$400,872.83	
Deduct reinsurance, rebate and return premiums	114,578.88	
Net cash received for premiums—all fire		\$286,293.95
Interest and dividends on stocks and bonds		13,779.34
Total income		\$300,073.29

DISBURSEMENTS.

Gross amount paid for losses	\$227,479.42	
Deduct salvage and reinsurance	48,170.19	
Net amount paid for losses—all fire		\$179,309.23
Commissions and brokerage		65,919.22
Salaries and fees of officers and employees		6,198.24
Rents		435.36
All other taxes, licenses and insurance department fees		8,455.91
All other disbursements		8,279.84
Total disbursements		\$268,597.80
Balance		\$520,888.33

ASSETS.

Book value of stocks and bonds	\$457,253.63	
Cash in bank	33,683.17	
Agents' balances on business after Oct. 1, 1905	29,209.65	
Agents' balances on business prior to Oct. 1, 1905	741.88	
Total ledger assets, as per balance		\$520,888.33

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds	\$3,144.85
Due for reinsurance on losses paid	51.53
Gross assets	<u>\$524,084.71</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905	\$741.88
Depreciation of ledger assets	<u>9,081.88</u>
Total items not admitted	9,823.76
Total admitted assets	<u>\$514,260.95</u>

LIABILITIES.

Losses adjusted and unpaid	\$809.00
Losses reported and unadjusted	19,662.00
Losses resisted	<u>1,491.00</u>
Gross amount of unpaid losses	\$21,962.00
Deduct reinsurance	<u>1,186.00</u>
Net amount of unpaid losses	\$20,776.00
Unearned premiums at fifty per cent. of gross premiums ..	184,430.99
Due and accrued for salaries, rent and incidental expenses ..	423.12
Reinsurance	<u>3,141.05</u>
Gross liabilities, except capital	\$208,771.16
Paid-up capital	\$200,000.00
Surplus beyond all liabilities	<u>105,489.79</u>
Surplus as regards policy-holders	305,489.79
Total liabilities	<u>\$514,260.95</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904	\$41,307,945.00	\$436,298.52
Written or renewed during the year	<u>35,863,541.00</u>	<u>400,872.83</u>
Total	\$77,171,486.00	\$837,171.35
Deduct risks expired or terminated	<u>35,801,155.00</u>	<u>400,235.05</u>
In force at the end of the year	\$41,370,331.00	\$436,936.30
Deduct amount reinsured	<u>6,062,307.00</u>	<u>69,065.72</u>
Net amount in force Dec. 31, 1905	<u>\$35,308,024.00</u>	<u>\$367,870.58</u>

MISCELLANEOUS.

Premiums received from organization to date	\$1,478,415.23
Losses paid from organization to date	859,957.16
Fire losses incurred during the year	172,005.59
Company's stock owned by the directors, at par value.....	6,500.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$34,150.00
Premiums received.....	571.33
Losses paid	1,817.48
Losses incurred	1,478.48

PENNSYLVANIA FIRE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated March, 1825. Commenced business April, 1825.

R. DALE BENSON, *President*.W. GARDNER CROWELL, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$400,000.00
Amount of ledger assets Dec. 31 of previous year	\$6,331,121.39

INCOME.

Cash received for gross premiums	\$3,805,633.11
Deduct reinsurance, rebate and return premiums.....	848,181.77
Net cash received for premiums—all fire.....	\$2,957,451.34
Deposit premiums received on perpetual risks	36,899.13
Interest on mortgages.....	\$28,337.95
Interest on collaterals.....	8,317.95
Interest and dividends on stocks and bonds....	202,866.48
Interest and dividends from all other sources..	1,687.53
Rents from company's property	5,426.99
Total interest and rents	246,636.90
Profit on sale or maturity of ledger assets	11,342.27
Income from all other sources	867.54
Total income.....	\$3,253,197.18

DISBURSEMENTS.

Gross amount paid for losses	\$1,560,752.51
Deduct salvage and reinsurance.....	<u>115,286.52</u>
Net amount paid for losses—all fire.....	\$1,445,465.99
Deposit premiums returned on perpetual risks.....	28,360.73
Dividends paid stockholders	120,000.00
Commissions and brokerage	593,446.71
Salaries and fees of officers and employees.....	180,000.00
Repairs and expenses (less taxes) on real estate	2,608.22
Taxes on real estate.....	3,481.33
All other taxes, licenses and insurance department fees ...	78,350.92
Loss on sale or maturity of ledger assets.....	4,956.01
All other disbursements	<u>186,056.67</u>
Total disbursements.....	\$2,642,726.58
Balance.....	<u>\$6,941,591.99</u>

ASSETS.

Book value of real estate, unincumbered.....	\$217,221.62
Mortgage loans on real estate, first liens	641,900.00
Book value of stocks and bonds.	4,922,478.62
Loans on collateral securities	561,200.00
Cash in company's office.....	1,256.43
Cash in bank.....	135,167.24
Agents' balances on business after Oct. 1, 1905.....	441,929.12
Agents' balances on business prior to Oct. 1, 1905.....	<u>20,438.96</u>
Total ledger assets, as per balance.....	<u>\$6,941,591.99</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$4,521.10
Interest due and accrued on collateral loans...	<u>4,515.80</u>
	9,036.90
Market value of stocks and bonds over book value.....	<u>168,571.38</u>
Gross assets.....	<u>\$7,119,200.27</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905	\$20,438.96
Depreciation of ledger assets.....	<u>74,721.62</u>
Total items not admitted ..	<u>95,160.58</u>
Total admitted assets	<u>\$7,024,039.69</u>

LIABILITIES.

Losses adjusted and unpaid	\$12,608.53	
Losses reported and unadjusted	194,454.10	
Losses resisted	11,608.73	
Gross amount of unpaid losses	\$218,671.36	
Deduct reinsurance	18,396.00	
Net amount of unpaid losses		\$200,275.36
Unearned premiums at fifty per cent. of gross premiums..		2,457,607.40
Reclaimable on perpetual fire policies		884,207.08
Gross liabilities, except capital		\$3,542,089.84
Paid-up capital	\$400,000.00	
Surplus beyond all liabilities	3,081,949.85	
Surplus as regards policy-holders		3,481,949.85
Total liabilities		\$7,024,039.69

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904	\$503,357,977.00	\$5,212,928.50
Written or renewed during the year	331,287,977.00	3,805,633.11
Total	\$834,645,954.00	\$9,018,561.61
Deduct risks expired or terminated	297,054,566.00	3,545,677.96
In force at the end of the year	\$537,591,388.00	\$5,472,883.65
Deduct amount reinsured	54,858,810.00	557,668.84
Net amount in force Dec. 31, 1905	\$482,732,578.00	\$4,915,214.81

MISCELLANEOUS.

Premiums received from organization to date	\$56,445,542.00
Losses paid from organization to date	28,906,619.00
Cash dividends declared since commencing business	3,749,000.00
Fire losses incurred during the year	1,445,366.94
Company's stock owned by the directors, at par value	64,700.00
Amount loaned to officers and directors	2,000.00
Amount loaned to stockholders not officers	5,600.00
Dividends declared during the year (30 per cent.)	120,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$685,854.22
Premiums received	11,213.82
Losses paid	7,913.27
Losses incurred	6,625.59

PHENIX INSURANCE COMPANY.

BROOKLYN, N. Y.

Incorporated September 10, 1853. Commenced business September 10, 1853.

GEORGE P. SHELDON, *President*.CHARLES F. KOSTER, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$7,683,854.03

INCOME.

Cash received for gross premiums.....	\$7,362,655.87
Deduct reinsurance, rebate and return premiums.....	1,364,231.19
Net cash received for premiums—all fire.....	\$5,998,424.68
Interest on mortgages.....	\$2,260.35
Interest on collaterals.....	3,884.08
Interest and dividends on stocks and bonds....	213,973.00
Interest and dividends from all other sources..	550.84
Rents from company's property.....	40,856.71
Total interest and rents.....	261,524.98
Profit on sale or maturity of ledger assets.....	53,972.75
Income from all other sources.....	215.18
Total income.....	\$6,314,137.59

DISBURSEMENTS.

Gross amount paid for losses.....	\$3,186,713.69
Deduct salvage and reinsurance.....	232,475.15
Net amount paid for losses—all fire.....	\$2,954,238.54
Dividends paid stockholders.....	150,000.00
Commissions and brokerage.....	1,177,683.33
Salaries and fees of officers and employees.....	441,819.76
Rents	50,199.02
Repairs and expenses (less taxes) on real estate.....	15,165.76
Taxes on real estate.....	6,142.68
All other taxes, licenses and insurance department fees..	138,077.55

Loss on sale or maturity of ledger assets.....	\$8,187.50
All other disbursements.....	473,459.20
Total disbursements.....	\$5,414,973.34
Balance.....	\$8,583,018.28

ASSETS.

Book value of real estate, unincumbered.....	\$401,404.39
Mortgage loans on real estate, first liens.....	46,600.00
Book value of stocks and bonds.....	6,512,169.82
Loans on collateral securities.....	61,425.00
Cash in company's office.....	1,033.33
Cash in bank.....	642,719.10
Agents' balances on business after Oct. 1, 1905.....	917,666.64
Total ledger assets, as per balance.....	\$8,583,018.28

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,000.00
Interest due and accrued on stocks and bonds..	9,524.39
Rents due and accrued on company's property..	3,362.43
	13,886.82
Market value of real estate over book value.....	166,595.61
Market value of stocks and bonds over book value.....	95,628.18
Gross assets.....	\$8,859,128.89

LIABILITIES.

Losses reported and unadjusted.....	\$394,750.16
Losses resisted.....	28,465.00
Gross amount of unpaid losses.....	\$423,215.16
Deduct reinsurance.....	24,447.23
Net amount of unpaid losses.....	\$398,767.93
Unearned premiums at fifty per cent. of gross premiums.	5,150,405.89
Due and accrued for salaries, rent and incidental expenses	4,332.00
Return premiums.....	2,418.31
Reinsurance.....	4,356.85
Gross liabilities, except capital.....	\$5,560,280.98
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	2,298,847.91
Surplus as regards policy-holders.....	3,298,847.91
Total liabilities.....	\$8,859,128.89

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$842,818,742.00	\$9,922,786.07
Written or renewed during the year....	613,279,684.00	7,362,655.87
Total.....	\$1,456,098,426.00	\$17,285,441.94
Deduct risks expired or terminated.....	528,690,132.00	6,399,518.85
In force at the end of the year....	\$927,408,294.00	\$10,885,923.09
Deduct amount reinsured.....	58,279,022.00	585,111.31
Net amount in force Dec. 31, 1905..	\$869,129,272.00	\$10,300,811.78

MISCELLANEOUS.

Premiums received from organization to date.....	\$152,403,333.13
Losses paid from organization to date.....	73,065,153.87
Cash dividends declared since commencing business.....	4,624,000.00
Fire losses incurred during the year.....	2,965,145.09
Company's stock owned by the directors, at par value....	183,250.00
Dividends declared during the year (15 per cent.).....	150,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$1,647,781.00
Premiums received.....	19,002.59
Losses paid.....	12,144.98
Losses incurred.....	12,683.65

PHOENIX INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated May, 1854. Commenced business June, 1854.

D. W. C. SKILTON, *President*.EDWARD MILLIGAN, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$2,000,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$5,617,082.39

INCOME.

Cash received for gross premiums.....	\$4,955,341.87	
Deduct reinsurance, rebate and return premiums.....	897,293.40	
Net cash received for premiums—all fire.....		\$4,058,048.47
Interest on mortgages	\$5,995.42	
Interest on collaterals	837.50	
Interest and dividends on stocks and bonds...	249,589.41	
Rents from company's property.....	11,952.64	
Total interest and rents.....		268,374.97
Profit on sale or maturity of ledger assets.....		14,733.62
Total income.....		\$4,341,157.06

DISBURSEMENTS.

Gross amount paid for losses.....	\$2,021,534.22	
Deduct salvage and reinsurance.....	178,198.33	
Net amount paid for losses—all fire.....		\$1,843,335.89
Dividends paid stockholders		283,000.00
Commissions and brokerage		811,829.06
Salaries and fees of officers and employees.....		232,687.98
Rents.....		18,603.16
Repairs and expenses (less taxes) on real estate.....		5,970.43
Taxes on real estate.....		4,026.55
All other taxes, licenses and insurance department fees....		94,892.01
Loss on sale or maturity of ledger assets.....		24,924.24
All other disbursements.....		369,939.99
Total disbursements.....		\$3,689,209.31
Balance.....		\$6,269,030.14

ASSETS.

Book value of real estate, unincumbered.....	\$148,944.64
Mortgage loans on real estate, first liens.....	89,486.66
Book value of stocks and bonds.....	5,181,541.19
Loans on collateral securities.....	9,000.00
Cash in company's office.....	4,220.48
Cash in bank.....	524,522.68
Agents' balances on business after Oct. 1, 1905.....	309,614.62
Agents' balances on business prior to Oct. 1, 1905.....	1,699.87
Total ledger assets, as per balance.....	\$6,269,030.14

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,396.32	
Interest due and accrued on stocks and bonds...	44,989.00	
Interest due and accrued on collateral loans....	225.00	
Interest due and accrued on other assets.....	2,500.00	
Rents due and accrued on company's property..	906.58	
	<hr/>	\$51,016.90
Market value of real estate over book value.....		4,491.00
Market value of stocks and bonds over book value.....		1,349,516.31
Due for reinsurance on losses paid.....		8,463.04
Gross premiums in course of collection not carried to ledger account.....		459,812.91
		<hr/>
Gross assets		\$8,142,330.30

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	1,699.87
Total admitted assets.....	<hr/> \$8,140,630.43

LIABILITIES.

Losses adjusted and unpaid....	\$80,502.74	
Losses reported and unadjusted.....	265,097.46	
Losses resisted.....	27,117.00	
	<hr/>	
Gross amount of unpaid losses.....	\$372,717.20	
Deduct reinsurance.....	26,512.83	
	<hr/>	
Net amount of unpaid losses.....		\$346,204.37
Unearned premiums at fifty per cent. of gross premiums..		3,127,447.18
Commissions and brokerage.....		83,381.22
Return premiums.....		44,565.47
Reinsurance		18,242.11
		<hr/>
Gross liabilities, except capital.....		\$3,619,840.35
Paid-up capital.....	\$2,000,000.00	
Surplus beyond all liabilities.....	2,520,790.08	
	<hr/>	
Surplus as regards policy holders.....		4,520,790.08
Total liabilities.....		<hr/> \$8,140,630.43

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$589,796,562.00	\$6,202,923.64
Written or renewed during the year...	502,520,534.00	5,415,154.78
Total.....	\$1,092,317,096.00	\$11,618,078.42
Deduct risks expired or terminated....	462,900,445.00	4,999,616.88
In force at the end of the year....	\$629,416,651.00	\$6,618,461.54
Deduct amount reinsured.....	31,968,373.00	363,567.18
Net amount in force Dec. 31, 1905..	\$597,448,278.00	\$6,254,894.36

MISCELLANEOUS.

Premiums received from organization to date.....	\$94,401,403.15
Losses paid from organization to date.....	55,816,109.59
Cash dividends declared since commencing business....	9,325,000.00
Fire losses incurred during the year.....	1,800,741.96
Company's stock owned by the directors, at par value....	65,700.00
Amount loaned to officers and directors.....	30,000.00
Amount loaned to stockholders not officers.....	39,000.00
Dividends declared during the year (14 3-20 per cent.)....	283,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$1,818,615.00
Premiums received.....	28,655.90
Losses paid.....	18,931.90
Losses incurred.....	17,683.55

PROVIDENCE WASHINGTON INSURANCE
COMPANY.

PROVIDENCE, R. I.

Incorporated 1799. Commenced business 1799.

J. B. BRANCH, *President*.A. G. BEALS, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$500,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$1,996,708.36

INCOME.

	Fire.	Marine and Inland.
Gross premiums.....	\$2,890,093.83	\$541,775.43
Deduct reinsurance, rebate and return pre- miums.....	784,443.90	191,009.73
Net premiums.....	<u>\$2,105,649.93</u>	<u>\$350,765.70</u>
Interest and dividends on stocks and bonds.....		\$2,456,415.63
		103,460.47
Total income.....		<u>\$2,559,876.10</u>

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$1,381,340.96	\$437,110.67
Deduct salvage and reinsurance.....	334,251.80	187,350.05
Net amount paid for losses.....	<u>\$1,047,089.16</u>	<u>\$249,760.62</u>
Dividends paid stockholders.....		\$1,296,849.78
Commissions and brokerage		50,000.00
Salaries and fees of officers and employees.....		494,461.59
Rents.....		149,598.70
All other taxes, licenses and insurance department fees ...		8,804.44
All other disbursements		58,069.86
		193,271.81
Total disbursements.....		<u>\$2,251,056.18</u>
Balance.....		\$2,305,528.28

ASSETS.

Book value of stocks and bonds.....	\$1,840,730.00
Cash in company's office.....	726.54
Cash in bank.....	170,750.96
Agents' balances on business after Oct. 1, 1905.....	272,007.77
Agents' balances on business prior to Oct. 1, 1905.....	660.71
Bills receivable, not matured, taken for premiums.....	19,500.63
Other ledger assets.....	1,151.67
Total ledger assets, as per balance.....	<u>\$2,305,528.28</u>

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	4,485.77
Market value of stocks and bonds over book value.....	719,470.00
Gross assets	<u>\$3,029,484.05</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	\$660.71
Bills receivable, past due.....	1,151.67
Total items not admitted	<u>\$1,812.38</u>
Total admitted assets	<u>\$3,027,671.67</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$54,901.36
Losses reported and unadjusted.....	246,421.71
Losses resisted.....	<u>16,532.38</u>
Gross amount of unpaid losses	\$317,855.45
Deduct reinsurance.....	<u>69,571.70</u>
Net amount of unpaid losses.....	<u>\$248,283.75</u>
Unearned premiums at 50 per cent. of gross premiums	\$1,464,275.01
Unearned premiums at 100 per cent. on marine risks..	<u>91,754.59</u>
Total unearned premiums.....	<u>1,556,029.60</u>
Gross liabilities, except capital.....	<u>\$1,804,313.35</u>
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	<u>723,358.32</u>
Surplus as regards policy-holders.....	<u>1,223,358.32</u>
Total liabilities	<u>\$3,027,671.67</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$289,750,276.00	\$3,082,856.10
Written or renewed during the year.....	286,604,232.00	<u>2,890,093.83</u>
Total.....	\$576,354,508.00	\$5,972,949.93
Deduct risks expired or terminated.....	<u>265,407,509.00</u>	<u>2,560,956.97</u>
In force at the end of the year.....	\$310,946,999.00	\$3,411,992.96
Deduct amount reinsured.....	<u>54,986,859.00</u>	<u>600,529.71</u>
Net amount in force Dec. 31, 1905.....	<u>\$255,960,140.00</u>	<u>\$2,811,463.25</u>

	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1904.....	\$6,978,446.00	\$266,587.12
Written or renewed during the year.....	113,566,897.00	541,775.43
Total.....	\$120,545,343.00	\$808,362.55
Deduct risks expired or terminated.....	113,369,702.00	547,125.88
In force at the end of the year.....	\$7,175,641.00	\$261,236.67
Deduct amount reinsured.....	1,273,528.00	55,050.92
Net amount in force.....	<u>\$5,902,113.00</u>	<u>\$206,185.75</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$49,956,710.38
Losses paid from organization to date.....	29,330,849.01
Cash dividends declared since commencing business.....	2,555,563.39
Fire losses incurred during the year.....	982,852.01
Marine and inland losses incurred during the year.....	228,619.34
Company's stock owned by the directors, at par value....	39,750.00
Dividends declared during the year (10 per cent.).....	50,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$1,425,129.00
Premiums received.....	12,625.13
Losses paid.....	7,491.64
Losses incurred.....	6,951.52

QUEEN INSURANCE COMPANY OF AMERICA.

NEW YORK CITY.

Incorporated September 11, 1891. Commenced business September 11, 1891.

EDWARD F. BEDDALL, *President*. NEVETT S. BARTOW, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$6,138,235.10

INCOME.

Cash received for gross premiums	\$4,542,538.55	
Deduct reinsurance, rebate and return premiums.....	1,103,317.60	
Net cash received for premiums—all fire.....		\$3,439,220.95
Interest on mortgages.....	\$2,890.00	
Interest and dividends on stocks and bonds....	211,207.11	
Interest and dividends from all other sources..	5,625.65	
Rents from company's property.....	60.00	
Total interest and rents.....		219,782.76
Profit on sale or maturity of ledger assets.....		13,425.17
Total income.....		\$3,672,428.88

DISBURSEMENTS.

Gross amount paid for losses.....	\$1,904,920.20	
Deduct salvage and reinsurance	176,022.14	
Net amount paid for losses—all fire.....		\$1,728,907.06
Dividends paid stockholders.....		100,000.00
Commissions and brokerage.....		634,027.41
Salaries and fees of officers and employees.....		246,116.57
Rents.....		28,380.31
All other taxes, licenses and insurance department fees....		84,453.20
All other disbursements.....		222,256.80
Total disbursements.....		\$3,044,141.35
Balance.....		\$6,766,522.63

ASSETS.

Mortgage loans on real estate, first liens.....	\$71,000.00	
Book value of stocks and bonds.....	6,066,854.79	
Cash in company's office.....	4,412.14	
Cash in bank.....	159,375.98	
Agents' balances on business after Oct. 1, 1905.....	462,040.88	
Agents' balances on business prior to Oct. 1, 1905	2,838.84	
Total ledger assets, as per balance.....		\$6,766,522.63

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,368.28	
Interest due and accrued on stocks and bonds..	75,168.68	
Interest due and accrued on other assets.....	486.56	
		77,023.52
Due for reinsurance on losses paid.....		309.24
Gross assets.....		\$6,843,855.39

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	\$2,838.84
Total admitted assets.....	\$6,841,016.55

LIABILITIES.

Losses adjusted and unpaid.....	\$86,137.81
Losses reported and unadjusted.....	149,714.26
Losses resisted.....	44,799.79
Gross amount of unpaid losses.....	\$280,651.86
Deduct reinsurance.....	27,063.63
Net amount of unpaid losses.....	\$253,588.23
Unearned premiums at fifty per cent. of gross premiums..	2,605,236.32
Due and accrued for salaries, rent and incidental expenses	79,125.38
Commissions and brokerage.....	9,943.08
Return premiums.....	7,087.88
Reinsurance	34,633.37
Gross liabilities, except capital.....	\$2,989,614.26
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	2,851,402.29
Surplus as regards policy-holders.....	3,851,402.29
Total liabilities	\$6,841,016.55

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$450,764,273.00	\$5,464,485.94
Written or renewed during the year.....	355,352,547.00	4,542,538.55
Total.....	\$806,116,820.00	\$10,007,024.49
Deduct risks expired or terminated.....	328,861,674.00	4,257,914.28
In force at the end of the year.....	\$477,255,146.00	\$5,749,110.21
Deduct amount reinsured.....	42,680,617.00	538,639.56
Net amount in force Dec. 31, 1905.....	\$434,574,529.00	\$5,210,470.65

MISCELLANEOUS.

Premiums received from organization to date.....	\$35,200,037.70
Losses paid from organization to date.....	17,798,937.13
Cash dividends declared since commencing business.....	1,000,000.00
Stock dividends declared since commencing business.....	500,000.00

Fire losses incurred during the year.....	\$1,700,039.99
Tornado losses incurred during the year.....	11,283.86
Company's stock owned by the directors, at par value.....	7,000.00
Dividends declared during the year (10 per cent.).....	100,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$962,382.00
Premiums received.....	13,715.08
Losses paid.....	7,728.98
Losses incurred.....	5,933.59

SECURITY INSURANCE COMPANY.

NEW HAVEN, CONN.

Incorporated April, 1841. Commenced business April, 1841.

CHARLES S. LEETE, *President*.H. C. FULLER, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$500,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$1,627,011.22

INCOME.

	Fire.	Marine and Inland.
Gross premiums	\$1,357,355.46	\$22,755.19
Deduct reinsurance, rebate and return pre- miums	380,601.91	4,300.53
Net premiums	\$976,753.55	\$18,454.66
		\$995,208.21
Interest on mortgages	\$6,137.07	
Interest on collaterals.....	377.14	
Interest and dividends on stocks and bonds....	55,069.15	
Interest and dividends from all other sources..	418.56	
Rents from company's property.....	3,839.20	
Total interest and rents		65,841.12
Profit on sale or maturity of ledger assets.....		5,890.00
Total income		\$1,066,939.33

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses	\$529,995.86	\$22,081.65
Deduct salvage and reinsurance	90,155.62	5,612.36
Net amount paid for losses.	<u>\$439,840.24</u>	<u>\$16,469.29</u>
		\$456,309.53
Dividends paid stockholders		32,000.00
Commissions and brokerage		242,760.32
Salaries and fees of officers and employees.....		136,070.91
Rents		2,000.00
Repairs and expenses (less taxes) on real estate		2,457.72
Taxes on real estate.....		1,059.98
All other taxes, licenses and insurance department fees ...		23,812.02
Loss on sale or maturity of ledger assets.....		25.63
All other disbursements.....		868.51
Total disbursements.....		<u>\$897,364.62</u>
Balance.....		\$1,796,585.93

ASSETS.

Book value of real estate, unincumbered.....	\$71,911.44
Mortgage loans on real estate, first liens.....	132,700.00
Book value of stocks and bonds.....	1,345,837.63
Loans on collateral securities.....	5,000.00
Cash in company's office.....	331.84
Cash in bank.....	75,415.86
Agents' balances on business after Oct. 1, 1905	143,464.11
Agents' balances on business prior to Oct. 1, 1905.....	3,094.32
Bills receivable, not matured; taken for premiums	14,267.49
Other ledger assets	4,563.24
Total ledger assets, as per balance.....	<u>\$1,796,585.93</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$1,389.87
Interest due and accrued on stocks and bonds.....	8,272.65
Interest due and accrued on collateral loans ..	103.75
	<u>9,766.27</u>
Market value of stocks and bonds over book value.....	85,056.37
Gross assets.....	<u>\$1,891,408.57</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905	\$3,094.32	
Bills receivable, past due.....	4,083.72	
Depreciation of ledger assets.....	<u>17,911.44</u>	
Total items not admitted		\$25,089.48
Total admitted assets.....		<u>\$1,866,319.09</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$7,314.63	
Losses reported and unadjusted.....	71,650.10	
Losses resisted	<u>2,625.00</u>	
Gross amount of unpaid losses	\$81,589.73	
Deduct reinsurance.....	<u>11,846.76</u>	
Net amount of unpaid losses.....		\$69,742.97
Unearned premiums at 50 per cent. of gross premiums..	\$851,449.34	
Unearned premiums at 100 per cent. on marine risks....	<u>12,703.59</u>	
Total unearned premiums		864,152.93
Reinsurance.....		<u>1,026.07</u>
Gross liabilities, except capital.....		\$934,921.97
Paid-up capital.....	\$500,000.00	
Surplus beyond all liabilities	<u>431,397.12</u>	
Surplus as regards policy-holders.....		<u>931,397.12</u>
Total liabilities.....		<u>\$1,866,319.09</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$153,610,143.00	\$1,714,015.63
Written or renewed during the year	<u>116,525,562.00</u>	<u>1,357,355.46</u>
Total.....	\$270,135,705.00	\$3,071,371.09
Deduct risks expired or terminated.....	<u>94,827,609.00</u>	<u>1,130,882.77</u>
In force at the end of the year	\$175,308,096.00	\$1,940,488.32
Deduct amount reinsured	<u>19,061,411.00</u>	<u>237,589.64</u>
Net amount in force Dec. 31, 1905	<u>\$156,246,685.00</u>	<u>\$1,702,898.68</u>

	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1904.....	\$266,611.00	\$15,474.15
Written or renewed during the year	2,401,726.00	22,755.19
Total	\$2,668,337.00	\$38,229.34
Deduct risks expired or terminated.....	2,401,205.00	23,204.18
In force at the end of the year	\$267,132.00	\$15,025.16
Deduct amount reinsured	38,495.00	2,321.57
Net amount in force	<u>\$228,637.00</u>	<u>\$12,703.59</u>

MISCELLANEOUS.

Premiums received from organization to date	\$15,884,723.99
Losses paid from organization to date	9,818,974.25
Cash dividends declared since commencing business	644,281.00
Stock dividends declared since commencing business	50,000.00
Fire losses incurred during the year	417,246.44
Marine and inland losses incurred during the year	11,333.64
Company's stock owned by the directors, at par value	116,600.00
Amount loaned to officers and directors	14,000.00
Amount loaned to stockholders not officers.....	10,000.00
Dividends declared during the year (6 2-5 per cent.)	32,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$333,610.00
Premiums received.....	3,595.86
Losses paid	1,843.60
Losses incurred	1,121.08

SPRINGFIELD FIRE AND MARINE INSURANCE
COMPANY.

SPRINGFIELD, MASS.

Incorporated 1849. Commenced business 1851.

A. W. DAMON, *President*.W. J. MACKAY, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$2,000,000.00
Amount of ledger assets Dec. 31 of previous year	\$5,627,708.80

INCOME.

Cash received for gross premiums	\$5,074,920.25	
Deduct reinsurance, rebate and return premiums.....	1,286,784.17	
Net cash received for premiums—all fire.....		\$3,788,136.08
Interest on mortgages.....	\$27,187.20	
Interest on collaterals.....	604.58	
Interest and dividends on stocks and bonds....	181,724.10	
Interest and dividends from all other sources..	5,934.93	
Rents from company's property	14,800.51	
Total interest and rents		230,251.32
Profit on sale or maturity of ledger assets		255,165.78
Total income		\$4,273,553.18

DISBURSEMENTS.

Gross amount paid for losses	\$2,107,055.56	
Deduct salvage and reinsurance.....	381,872.62	
Net amount paid for losses—all fire.....		\$1,725,182.94
Dividends paid stockholders		200,000.00
Commissions and brokerage		727,406.12
Salaries and fees of officers and employees.....		168,859.55
Rents.....		10,000.00
Taxes on real estate.....		5,882.80
All other taxes, licenses and insurance department fees ...		127,481.98
Loss on sale or maturity of ledger assets.....		173,058.21
All other disbursements		360,087.55
Total disbursements.....		\$3,497,959.15
Balance		\$6,403,302.83

ASSETS.

Book value of real estate, unincumbered.....	\$436,710.56
Mortgage loans on real estate, first liens	512,270.00
Book value of stocks and bonds.....	4,283,480.39
Loans on collateral securities	6,050.00
Cash in company's office.....	2,085.84
Cash in bank	498,181.09
Agents' balances on business after Oct. 1, 1905.....	664,524.95
Total ledger assets, as per balance.....	\$6,403,302.83

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$13,532.72	
Interest due and accrued on stocks and bonds..	33,970.00	
Interest due and accrued on collateral loans...	171.28	
Rents due and accrued on company's property.	580.84	
	<hr/>	\$48,254.84
Market value of real estate over book value.....		40,289.44
Market value of stocks and bonds over book value.....		664,684.61
Gross assets.....		<hr/>
		\$7,156,531.72

LIABILITIES.

Losses adjusted and unpaid.....	\$54,520.68	
Losses reported and unadjusted.....	228,336.57	
Losses resisted.....	18,876.56	
Gross amount of unpaid losses.....	\$301,733.81	
Deduct reinsurance	76,429.34	
Net amount of unpaid losses.....		\$225,304.47
Unearned premiums at fifty per cent. of gross premiums..		2,783,213.25
Gross liabilities, except capital		<hr/>
		\$3,008,517.72
Paid-up capital.....	\$2,000,000.00	
Surplus beyond all liabilities	2,148,014.00	
Surplus as regards policy-holders		<hr/>
		4,148,014.00
Total liabilities.....		<hr/>
		\$7,156,531.72

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec 31, 1904.....	\$506,685,363.00	\$5,838,398.20
Written or renewed during the year.....	436,717,531.00	5,074,920.25
Total.....	<hr/>	<hr/>
	\$943,402,894.00	\$10,913,318.45
Deduct risks expired or terminated.....	391,458,337.00	4,590,292.91
In force at the end of the year	\$551,944,557.00	\$6,323,025.54
Deduct amount reinsured.....	65,280,876.00	756,599.03
Net amount in force Dec. 31, 1905	<hr/>	<hr/>
	\$486,663,681.00	\$5,566,426.51

MISCELLANEOUS.

Premiums received from organization to date.....	\$61,891,131.53
Losses paid from organization to date.....	36,129,703.52

Cash dividends declared since commencing business.....	\$4,954,542.00
Stock dividends declared since commencing business.....	1,500,000.00
Fire losses incurred during the year.....	1,722,663.07
Company's stock owned by the directors, at par value....	136,100.00
Amount loaned to stockholders not officers.....	17,200.00
Dividends declared during the year (10 per cent.).....	200,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$2,418,710.00
Premiums received.....	27,993.42
Losses paid.....	13,144.83
Losses incurred.....	12,287.32

TRADERS' INSURANCE COMPANY.

CHICAGO, ILL.

Incorporated February, 1865. Commenced business May, 1872.

THIES J. LEFENS, *President*.S. A. ROTHERMEL, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$500,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$2,848,187.46

INCOME.

Cash received for gross premiums.....	\$2,309,688.64
Deduct reinsurance, rebate and return premiums.....	724,193.98
Net cash received for premiums—all fire.....	\$1,585,494.66
Interest on mortgages.....	\$13,018.57
Interest and dividends on stocks and bonds..	88,420.46
Interest and dividends from all other sources..	8,034.67
Rents from company's property.....	2,825.00
Total interest and rents.....	112,298.70
Profit on sale or maturity of ledger assets.....	112,398.25
Income from all other sources.....	528.59
Total income.....	\$1,810,720.20

DISBURSEMENTS.

Gross amount paid for losses.....	\$923,524.93
Deduct salvage and reinsurance	<u>150,271.57</u>
Net amount paid for losses—all fire.....	\$773,253.36
Dividends paid stockholders.....	50,000.00
Commissions and brokerage.....	382,906.25
Salaries and fees of officers and employees.....	96,636.55
Rents.....	9,320.00
Repairs and expenses (less taxes) on real estate.....	603.62
Taxes on real estate.....	349.91
All other taxes, licenses and insurance department fees...	58,118.74
Loss on sale or maturity of ledger assets.....	23,130.00
All other disbursements.....	<u>54,571.26</u>
Total disbursements.....	\$1,448,889.69
Balance.....	<u>\$3,210,017.97</u>

ASSETS.

Book value of real estate, unincumbered.....	\$25,399.84
Mortgage loans on real estate, first liens.....	316,566.67
Book value of stocks and bonds.....	1,964,568.63
Cash in company's office.....	1,816.74
Cash in bank.....	621,473.50
Agents' balances on business after Oct. 1, 1905.....	241,216.67
Agents' balances on business prior to Oct. 1, 1905.....	10,978.51
Other ledger assets.....	<u>27,997.41</u>
Total ledger assets, as per balance.....	\$3,210,017.97

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$6,540.37
Interest due and accrued on stocks and bonds.....	4,071.67
Rents due and accrued on company's property.....	<u>148.00</u>
	10,760.04
Market value of stocks and bonds over book value.....	<u>47,476.67</u>
Gross assets	\$3,268,254.68

ITEMS NOT ADMITTED.

Agents' balances on business prior Oct. 1, 1905.....	10,978.51
Total admitted assets	<u>\$3,257,276.17</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$24,284.94	
Losses reported and unadjusted.....	87,198.08	
Losses resisted.....	2,575.00	
Gross amount of unpaid losses.....	\$114,058.02	
Deduct reinsurance.....	23,892.55	
Net amount of unpaid losses.....		\$90,165.47
Unearned premiums at fifty per cent. of gross premiums..		1,210,160.64
Commissions and brokerage.....		4,843.05
Gross liabilities, except capital.....		\$1,305,169.16
Paid-up capital.....	\$500,000.00	
Surplus beyond all liabilities.....	1,452,107.01	
Surplus as regards policy-holders.....		1,952,107.01
Total liabilities.....		\$3,257,276.17

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$198,356,684.00	\$2,529,850.51
Written or renewed during the year.....	172,659,534.00	2,309,688.64
Total.....	\$371,016,218.00	\$4,839,539.15
Deduct risks expired or terminated.....	153,694,493.00	2,079,543.40
In force at the end of the year.....	\$217,321,725.00	\$2,759,995.75
Deduct amount reinsured.....	22,879,855.00	339,674.47
Net amount in force Dec. 31, 1905.....	\$194,441,870.00	\$2,420,321.28

MISCELLANEOUS.

Premiums received from organization to date.....	\$21,966,539.89
Losses paid from organization to date.....	13,005,403.23
Cash dividends declared since commencing business.....	1,672,500.00
Fire losses incurred during the year.....	731,477.60
Company's stock owned by the directors, at par value.....	165,300.00
Dividends declared during the year (10 per cent.).....	50,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$607,096.00
Premiums received.....	9,964.74
Losses paid.....	8,872.58
Losses incurred.....	7,655.91

UNION INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated February 6, 1804. Commenced business July 25, 1803.

C. S. HOLLINSHEAD, *President.*EDGAR R. DANIELS, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$200,000.00	
Amount of ledger assets Dec. 31 of previous year.....		\$637,756.03

INCOME.

Cash received for gross premiums.....	\$508,403.94	
Deduct reinsurance, rebate and return premiums.....	91,098.13	
Net cash received for premiums—all fire.....		\$417,305.81
Deposit premiums received on perpetual risks.....		219.50
Interest on collaterals.....	\$726.40	
Interest and dividends on stocks and bonds.....	17,000.38	
Interest and dividends from all other sources.....	905.37	
Rents from company's property.....	2,376.34	
Total interest and rents.....		21,008.49
Total income.....		\$438,533.80

DISBURSEMENTS.

Gross amount paid for losses.....	\$176,359.20	
Deduct salvage and reinsurance.....	8,314.48	
Net amount paid for losses—all fire.....		\$168,044.72
Deposit premiums returned on perpetual risks.....		474.50
Commissions and brokerage.....		86,690.08
Salaries and fees of officers and employees.....		41,493.91
Repairs and expenses (less taxes) on real estate.....		2,398.22
Taxes on real estate.....		1,515.00
All other taxes, licenses and insurance department fees....		10,519.87
Loss on sale or maturity of ledger assets.....		722.51
All other disbursements.....		39,441.08
Total disbursements.....		\$351,299.89
Balance.....		\$724,989.94

ASSETS.

Book value of real estate, unincumbered.....	\$159,076.32
Book value of stocks and bonds.....	446,506.06
Loans on collateral securities.....	18,900.00
Cash in company's office.....	2,627.96
Cash in bank.....	43,902.41
Agents' balances on business after Oct. 1, 1905.....	48,492.86
Agents' balances on business prior to Oct. 1, 1905.....	278.88
Other ledger assets.....	5,205.45
Total ledger assets, as per balance.....	\$724,989.94

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	2,375.00
Market value of stocks and bonds over book value.....	42,947.94
Perpetual insurance on building.....	742.50
Gross assets.....	\$771,055.38

ITEMS NOT ADMITTED.

Company's stock owned.....	\$32.21
Agents' balances on business prior to Oct. 1, 1905.....	278.88
Depreciation of ledger assets.....	52,576.72
Total items not admitted.....	52,887.41
Total admitted assets.....	\$718,167.97

LIABILITIES.

Losses adjusted and unpaid.....	\$13,013.65
Losses reported and unadjusted.....	33,069.15
Gross amount of unpaid losses.....	\$46,082.80
Deduct reinsurance.....	2,062.75
Net amount of unpaid losses.....	\$44,020.05
Unearned premiums at fifty per cent. of gross premiums..	283,511.91
Reclaimable on perpetual fire policies.....	27,206.68
Due and accrued for salaries, rent and incidental expenses	300.00
All other liabilities.....	29.70
Gross liabilities, except capital.....	\$355,068.34
Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities.....	163,099.63
Surplus as regards policy-holders.....	363,099.63
Total liabilities.....	\$718,167.97

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904	\$44,440,870.00	\$503,857.19
Written or renewed during the year.....	42,946,389.00	508,403.94
Total	\$87,387,259.00	\$1,012,261.13
Deduct risks expired or terminated.....	35,418,808.00	419,801.95
In force at the end of the year.....	\$51,968,451.00	\$592,459.18
Deduct amount reinsured	2,186,158.00	25,435.35
Net amount in force Dec. 31, 1905...	\$49,782,293.00	\$567,023.83
Perpetual risks in force.....	\$1,014,573.00	\$30,229.64

MISCELLANEOUS.

Premiums received from organization to date	\$27,654,855.00
Losses paid from organization to date	18,979,616.00
Cash dividends declared since commencing business	1,974,221.00
Stock dividends declared since commencing business	15,000.00
Fire losses incurred during the year	179,769.84
Company's stock owned by the directors, at par value.....	123,820.00
Amount loaned to officers and directors.....	18,200.00
Amount loaned to stockholders, not officers.....	700.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$290,237.00
Premiums received.....	4,431.12
Losses paid.....	55.75
Losses incurred.....	555.75

UNITED FIREMEN'S INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated April 1, 1860. Commenced business April 2, 1861.

ROBERT B. BEATH, *President*.DENNIS J. SWEENEY, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$300,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$1,720,760.85

INCOME.

Cash received for gross premiums.....	\$664,045.92	
Deduct reinsurance, rebate and return premiums.....	135,191.20	
Net cash received for premiums—all fire.....		\$528,854.72
Deposit premiums received on perpetual risks.....		41,142.08
Interest on mortgages.....	\$20,660.35	
Interest on collaterals.....	547.99	
Interest and dividends on stocks and bonds....	47,981.62	
Interest and dividends from all other sources...	635.90	
Rents from company's property.....	5,756.51	
Total interest and rents.....		75,582.37
Profit on sale or maturity of ledger assets.....		7,523.01
Income from all other sources.....		2.29
Total income.....		\$653,104.47

DISBURSEMENTS.

Gross amount paid for losses.....	\$256,193.55	
Deduct salvage and reinsurance.....	25,075.44	
Net amount paid for losses—all fire.....		\$231,118.11
Deposit premiums returned on perpetual risks.....		25,500.00
Dividends paid stockholders.....		30,000.00
Commissions and brokerage.....		130,048.69
Salaries and fees of officers and employees.....		35,637.47
Repairs and expenses (less taxes) on real estate.....		6,725.38
Taxes on real estate.....		2,475.44
All other taxes, licenses and insurance department fees....		13,605.51
Loss on sale or maturity of ledger assets.....		1,360.65
All other disbursements.....		31,952.71
Total disbursements.....		\$508,423.86
Balance.....		\$1,865,441.46

ASSETS.

Book value of real estate, unincumbered.....	\$185,429.80
Mortgage loans on real estate, first liens.....	328,452.00
Book value of stocks and bonds.....	1,150,322.00
Loans on collateral securities.....	63,000.00
Cash in company's office.....	7,193.33
Cash in bank.....	59,124.94
Agents' balances on business after Oct. 1, 1905.....	69,051.34

Agents' balances on business prior to Oct. 1, 1905.....	\$93.79
Other ledger assets.....	2,774.26
Total ledger assets, as per balance.....	<u>\$1,865,441.46</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$4,644.65
Interest due and accrued on collateral loans.....	510.57
Interest due and accrued on other assets.....	162.42
	<u>5,317.64</u>
Market value of stocks and bonds over book value.....	31,630.00
Due for reinsurance on losses paid.....	972.00
Gross assets.....	<u>\$1,903,361.10</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	\$93.79
Depreciation of ledger assets.....	12,929.80
Total items not admitted.....	<u>13,023.59</u>
Total admitted assets.....	<u>\$1,890,337.51</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$15,480.77
Losses reported and unadjusted.....	19,415.92
Losses resisted.....	1,000.00
Gross amount of unpaid losses.....	<u>\$35,896.69</u>
Deduct reinsurance.....	<u>2,840.90</u>
Net amount of unpaid losses.....	\$33,055.79
Unearned premiums at fifty per cent. of gross premiums..	416,845.52
Reclaimable on perpetual fire policies.....	881,545.36
Due and accrued for salaries, rent and incidental expenses.	12,379.48
Gross liabilities, except capital.....	<u>\$1,343,826.15</u>
Paid-up capital.....	\$300,000.00
Surplus beyond all liabilities.....	<u>246,511.36</u>
Surplus as regards policy-holders.....	546,511.36
Total liabilities.....	<u>\$1,890,337.51</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904	\$72,848,218.00	\$795,633.51
Written or renewed during the year.....	55,190,808.00	664,045.92
Total.....	\$128,039,026.00	\$1,459,679.43
Deduct risks expired or terminated.....	45,560,192.00	550,062.73
In force at the end of the year.....	\$82,478,834.00	\$909,616.70
Deduct amount reinsured.....	6,321,972.00	85,247.15
Net amount in force Dec. 31, 1905.....	\$76,156,862.00	\$824,369.55
Perpetual risks in force.....	\$43,420,246.00	\$976,601.81

MISCELLANEOUS.

Premiums received from organization to date.....	\$7,356,803.27
Losses paid from organization to date.....	4,361,193.36
Cash dividends declared since commencing business.....	683,506.00
Fire losses incurred during the year.....	232,051.94
Company's stock owned by the directors, at par value....	88,480.00
Amount loaned to officers and directors.....	7,700.00
Amount loaned to stockholders not officers.....	5,500.00
Dividends declared during the year (10 per cent.).....	30,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$596,510.00
Premiums received.....	9,196.00
Losses paid.....	4,430.00
Losses incurred.....	3,716.00

UNITED STATES FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April 1, 1824. Commenced business April 9, 1824.

A. R. PIERSON, *President.*

W. W. UNDERHILL, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$250,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$715,322.58

INCOME.

	Fire.	Marine and Inland.
Gross premiums.....	\$971,909.84	\$21.63
Deduct reinsurance, rebate and return premiums	286,003.10	.....
Net premiums....	<u>\$685,906.74</u>	<u>\$21.63</u>
		\$685,928.07
Interest on mortgages.....		\$11,385.00
Interest and dividends on stocks and bonds....		9,258.08
Rents from company's property.....		4,406.00
Total interest and rents		25,049.08
Total income.....		<u>\$710,977.45</u>

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses	\$438,936.05	\$2,173.57
Deduct salvage and reinsurance	81,689.99	2,181.30
Net amount paid for losses.....	<u>\$357,246.06</u>	<u>Cr. 7.73</u>
		\$357,238.33
Commissions and brokerage.....		235,455.68
Salaries and fees of officers and employees.....		19,080.16
Rents.....		1,200.00
Repairs and expenses (less taxes) on real estate.....		1,970.21
Taxes on real estate.....		562.15
All other taxes, licenses and insurance department fees...		10,820.94
Loss on sale or maturity of ledger assets.....		199.12
All other disbursements.....		2,055.28
Total disbursements.....		<u>\$628,581.87</u>
Balance.....		<u>\$797,718.16</u>

ASSETS.

Book value of real estate, unincumbered.....	\$45,303.80
Mortgage loans on real estate, first liens.....	238,700.00
Book value of stocks and bonds.....	375,078.00
Cash in company's office.....	367.41
Cash in bank.....	33,729.03
Agents' balances on business after Oct. 1, 1905.....	104,539.92
Total ledger assets, as per balance.....	<u>\$797,718.16</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$898.00	
Interest due and accrued on stocks and bonds.....	2,404.00	
Interest due and accrued on other assets.....	1,422.81	
	<hr/>	\$4,724.81
Market value of real estate over book value.....		10,696.20
Due for reinsurance on losses paid.....		4,277.47
		<hr/>
Gross assets.....		\$817,416.64

ITEMS NOT ADMITTED.

Depreciation of ledger assets.....		3,228.00
		<hr/>
Total admitted assets.....		\$814,188.64

LIABILITIES.

Losses adjusted and unpaid.....	\$14,007.86	
Losses reported and unadjusted.....	45,015.09	
Losses resisted.....	5,980.97	
	<hr/>	
Gross amount of unpaid losses.....	\$65,003.92	
Deduct reinsurance.....	7,252.98	
	<hr/>	
Net amount of unpaid losses.....		\$57,750.94
Unearned premiums at fifty per cent. of gross premiums.....		438,114.33
Due and accrued for salaries, rent and incidental expenses.....		200.00
		<hr/>
Gross liabilities, except capital.....		\$496,065.27
Paid-up capital.....	\$250,000.00	
Surplus beyond all liabilities.....	68,123.37	
	<hr/>	
Surplus as regards policy-holders.....		318,123.37
		<hr/>
Total liabilities.....		\$814,188.64

RISKS AND PREMIUMS.

	- Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$77,896,854.00	\$934,373.36
Written or renewed during the year.....	65,467,683.00	971,909.84
	<hr/>	<hr/>
Total.....	\$143,364,537.00	\$1,906,283.20
Deduct risks expired or terminated.....	59,033,987.00	853,562.46
	<hr/>	<hr/>
In force at the end of the year.....	\$84,330,550.00	\$1,052,720.74
Deduct amount reinsured.....	13,676,897.00	176,492.06
	<hr/>	<hr/>
Net amount in force Dec. 31, 1905....	\$70,653,653.00	\$876,228.68

MISCELLANEOUS.

Premiums received from organization to date.....	\$9,721,545.00
Losses paid from organization to date.....	5,301,402.00
Cash dividends declared since commencing business.....	1,974,090.00
Fire losses incurred during the year.....	373,470.00
Company's stock owned by the directors, at par value....	138,700.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$343,784.00
Premiums received.....	4,694.53
Losses paid.....	838.12
Losses incurred.....	1,081.86

VICTORIA FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated 1896. Commenced business 1896.

HENRY H. HALL, *President*.E. K. BEDDALL, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$200,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$349,594.73

INCOME.

Cash received for gross premiums.....	\$92,875.08
Deduct reinsurance, rebate and return premiums.....	<u>25,334.36</u>
Net cash received for premiums—all fire.....	\$67,540.72
Interest and dividends on stocks and bonds.....	<u>11,353.43</u>
Total income.....	\$78,894.15

DISBURSEMENTS.

Gross amount paid for losses.....	\$57,580.91
Deduct salvage and reinsurance.....	<u>438.98</u>
Net amount paid for losses—all fire.....	\$57,141.93

Commissions and brokerage	\$19,978.97
Salaries and fees of officers and employees	1,847.57
All other taxes, licenses and insurance department fees ...	2,441.48
All other disbursements	1,604.72
	<hr/>
Total disbursements	\$83,014.67
	<hr/>
Balance	\$345,474.21

ASSETS.

Book value of stocks and bonds	\$338,944.02
Cash in bank	116.69
Agents' balances on business after Oct. 1, 1905	6,413.50
	<hr/>
Total ledger assets, as per balance	\$345,474.21

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds ..	\$2,910.75	
Interest due and accrued on other assets	27.38	
	<hr/>	2,938.13
		<hr/>
Gross assets		\$348,412.34

ITEMS NOT ADMITTED.

Depreciation of ledger assets	8,639.52
	<hr/>
Total admitted assets	\$339,772.82

LIABILITIES.

Losses adjusted and unpaid	\$6,711.32	
Losses reported and unadjusted	10,438.90	
Losses resisted	1,000.00	
	<hr/>	
Net amount of unpaid losses		\$18,150.22
Unearned premiums at fifty per cent. of gross premiums ..		50,302.65
		<hr/>
Gross liabilities, except capital		\$68,452.87
Paid-up capital	\$200,000.00	
Surplus beyond all liabilities	71,319.95	
	<hr/>	
Surplus as regards policy-holders		271,319.95
		<hr/>
Total liabilities		\$339,772.82

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$16,783,964.00	\$175,518.25
Written or renewed during the year.....	10,089,329.00	92,875.08
Total.....	\$26,873,293.00	\$268,393.33
Deduct risks expired or terminated.....	16,201,671.00	166,388.17
In force at the end of the year.....	\$10,671,622.00	\$102,005.16
Deduct amount reinsured.....	102,145.00	1,399.86
Net amount in force Dec. 31, 1905.....	\$10,569,477.00	\$100,605.30

MISCELLANEOUS.

Premiums received from organization to date	\$964,240.61
Losses paid from organization to date	605,417.01
Cash dividends declared since commencing business.....	15,000.00
Fire losses incurred during the year	58,278.36
Company's stock owned by the directors, at par value.....	32,500.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$58,952.00
Premiums received.....	269.80
Losses paid	2,561.25
Losses incurred	1,596.20

WESTCHESTER FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated March 14, 1837. Commenced business January 1, 1870.

GEORGE R. CRAWFORD, *President*. MORELL O. BROWN, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash	\$300,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$3,333,488.82

INCOME.

Cash received for gross premiums	\$2,735,333.98	
Deduct reinsurance, rebate and return premiums.....	642,513.89	
Net cash received for premiums—all fire		\$2,092,820.09
Interest on mortgages	\$16,503.89	
Interest and dividends on stocks and bonds....	74,579.00	
Interest and dividends from all other sources..	36,160.39	
Rents from company's property	1,725.85	
Total interest and rents		128,969.13
Profit on sale or maturity of ledger assets.....		116,063.92
Total income		\$2,337,853.14

DISBURSEMENTS.

Gross amount paid for losses	\$1,120,112.35	
Deduct salvage and reinsurance	161,679.27	
Net amount paid for losses—all fire		\$958,433.08
Dividends paid stockholders'		60,000.00
Commissions and brokerage		441,222.79
Salaries and fees of officers and employees		139,763.00
Rents		14,704.51
Taxes on real estate		676.40
All other taxes, licenses and insurance department fees...		53,926.58
All other disbursements		188,836.13
Total disbursements		\$1,857,562.49
Balance		\$3,813,779.47

ASSETS.

Book value of real estate, unincumbered	\$29,676.25	
Mortgage loans on real estate, first liens	241,785.00	
Book value of stocks and bonds	3,051,681.06	
Cash in company's office	3,247.66	
Cash in bank	163,420.92	
Agents' balances on business after Oct. 1, 1905	305,589.88	
Agents' balances on business prior to Oct. 1, 1905	18,378.70	
Total ledger assets, as per balance		\$3,813,779.47

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,637.72	
Interest due and accrued on stocks and bonds.	20,375.00	
		23,012.72
Market value of stocks and bonds over book value		235,068.94
Gross assets		\$4,071,861.13

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	\$18,378.70
Total admitted assets	\$4,053,482.43

LIABILITIES.

Losses adjusted and unpaid.....	\$55,153.37
Losses reported and unadjusted.....	126,686.11
Losses resisted.....	17,770.00
Gross amount of unpaid losses.....	\$199,609.48
Deduct reinsurance	18,468.04
Net amount of unpaid losses.....	\$181,141.44
Unearned premiums at fifty per cent. of gross premiums..	1,774,645.64
Due and accrued for salaries, rent and incidental expenses.	25,250.37
Reinsurance.....	10,420.50
Gross liabilities, except capital.....	\$1,991,457.95
Paid-up capital.....	\$300,000.00
Surplus beyond all liabilities.....	1,762,024.48
Surplus as regards policy-holders.....	2,062,024.48
Total liabilities.....	\$4,053,482.43

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$375,415,901.00	\$3,856,265.61
Written or renewed during the year.....	234,204,306.00	2,735,333.98
Total	\$609,620,207.00	\$6,591,599.59
Deduct risks expired or terminated.....	229,393,318.00	2,637,161.63
In force at the end of the year	\$380,226,889.00	\$3,954,437.96
Deduct amount reinsured	38,504,059.00	405,146.67
Net amount in force Dec. 31, 1905....	\$341,722,830.00	\$3,549,291.29

MISCELLANEOUS.

Premiums received from organization to date	\$37,763,441.00
Losses paid from organization to date.....	20,777,860.91
Cash dividends declared since commencing business	2,058,000.00
Stock dividends declared since commencing business.....	100,000.00
Fire losses incurred during the year.....	958,927.63

1905]

INSURANCE COMPANIES.

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Company's stock owned by the directors, at par value.	\$96,000.00
Dividends declared during the year (20 per cent.)	60,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$687,548.00
Premiums received	11,085.45
Losses paid	8,708.59
Losses incurred	7,399.80

WILLIAMSBURGH CITY FIRE INSURANCE COMPANY.

BROOKLYN, N. Y.

Incorporated 1853. Commenced business March, 1853.

MARSHALL S. DRIGGS, *President.*FREDERICK H. WAY, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash	\$250,000.00
Amount of ledger assets Dec. 31 of previous year	\$2,493,660.60

INCOME.

Cash received for gross premiums	\$1,483,464.29
Deduct reinsurance, rebate and return premiums	299,963.11
Net cash received for premiums—all fire	\$1,183,501.18
Interest on mortgages	\$10,587.75
Interest on collaterals	2,024.16
Interest and dividends on stocks and bonds	50,088.06
Interest and dividends from all other sources ..	6,768.67
Rents from company's property	57,212.88
Total interest and rents	126,681.52
Profit on sale or maturity of ledger assets	127,361.00
Total income	\$1,437,543.70

DISBURSEMENTS.

Gross amount paid for losses.....	\$612,166.62
Deduct salvage and reinsurance.....	<u>74,066.21</u>
Net amount paid for losses—all fire.....	\$538,100.41
Dividends paid stockholders.....	75,000.00
Commissions and brokerage.....	297,461.90
Salaries and fees of officers and employees.....	100,595.36
Rents.....	17,000.00
Repairs and expenses (less taxes) on real estate.....	20,432.20
Taxes on real estate.....	10,710.64
All other taxes, licenses and insurance department fees...	21,594.64
All other disbursements.....	<u>64,186.75</u>
Total disbursements.....	\$1,145,081.90
Balance.....	\$2,786,122.40

ASSETS.

Book value of real estate, unincumbered.....	\$672,927.76
Mortgage loans on real estate, first liens.....	237,100.00
Book value of stocks and bonds.....	1,371,833.59
Loans on collateral securities.....	44,250.00
Cash in company's office.....	5,767.16
Cash in bank.....	296,134.92
Agents' balances on business after Oct. 1, 1905.....	157,483.77
Agents' balances on business prior to Oct. 1, 1905.....	<u>623.20</u>
Total ledger assets, as per balance.....	\$2,786,122.40

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,568.95
Interest due and accrued on stocks and bonds.....	12,556.92
Interest due and accrued on collateral loans...	184.37
Interest due and accrued on other assets.....	4,577.07
Rents due and accrued on company's property.....	<u>5,311.45</u>
	24,198.76
Market value of stocks and bonds over book value.....	<u>41,511.41</u>
Gross assets.....	\$2,851,832.57

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	<u>623.20</u>
Total admitted assets.....	\$2,851,209.37

LIABILITIES.

Losses adjusted and unpaid.....	\$16,802.10	
Losses reported and unadjusted.....	73,043.90	
Losses resisted.....	9,435.47	
		<hr/>
Gross amount of unpaid losses.....	\$99,281.47	
Deduct reinsurance.....	8,947.78	
		<hr/>
Net amount of unpaid losses.....		\$90,333.69
Unearned premiums at fifty per cent. of gross premiums..		963,848.75
Due and accrued for salaries, rent and incidental expenses		7,693.66
Reinsurance.....		6,484.56
		<hr/>
Gross liabilities, except capital		\$1,068,360.66
Paid-up capital.....	\$250,000.00	
Surplus beyond all liabilities.....	1,532,848.71	
		<hr/>
Surplus as regards policy-holders.....		1,782,848.71
		<hr/>
Total liabilities.....		\$2,851,209.37

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$198,244,171.00	\$1,986,737.21
Written or renewed during the year	138,112,784.00	1,483,464.29
		<hr/>
Total.....	\$336,356,955.00	\$3,470,201.50
Deduct risks expired or terminated.....	125,779,889.00	1,387,195.64
		<hr/>
In force at the end of the year.....	\$210,577,066.00	\$2,083,005.86
Deduct amount reinsured.....	17,560,824.00	155,308.36
		<hr/>
Net amount in force Dec. 31, 1905....	\$193,016,242.00	\$1,927,697.50

MISCELLANEOUS.

Premiums received from organization to date.....	\$23,097,781.91
Losses paid from organization to date.....	11,836,583.40
Cash dividends declared since commencing business.....	2,067,500.00
Fire losses incurred during the year.....	536,964.18
Company's stock owned by the directors, at par value.....	52,000.00
Amount loaned to officers and directors.....	30,250.00
Amount loaned to stockholders not officers.....	14,000.00
Dividends declared during the year (30 per cent.).....	75,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$785,722.00
Premiums received.....	11,008.36
Losses paid.....	5,855.96
Losses incurred.....	4,952.51

MUTUAL
FIRE INSURANCE COMPANIES
OF OTHER STATES.

DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE
MUTUAL FIRE INSURANCE COMPANIES OF OTHER STATES,
AUTHORIZED TO DO BUSINESS IN THE STATE OF
NEW HAMPSHIRE, SHOWING THEIR CON-
DITION ON THE 31ST DAY OF
DECEMBER, 1905.

CITIZENS' MUTUAL INSURANCE COMPANY.

BOSTON, MASS.

Incorporated March 7, 1846. Commenced business October 6, 1846.

GEORGE W. HINKLEY, *President*.CHARLES F. BOWERS, *Secretary*.

I. ASSETS.

Cash value of real estate less incumbrances	\$14,800.00
Loans on mortgages of real estate (first liens)	196,525.00
Value of lands mortgaged	\$97,800.00
Value of buildings thereon	255,400.00
Insurance held as collateral	255,800.00
Market value of stocks and bonds	109,373.75
Loans on collateral securities	1,200.00
Cash in company's office	305.38
Cash deposited in banks	2,209.02
Interest due and accrued	3,543.80
Rents due	149.75
Premiums in course of collection	12,957.83
Gross available assets	\$341,064.53
Assessable contingent premiums on outstanding risks, \$374,047.27.	

II. LIABILITIES.

Losses adjusted, due and to become due	\$30.04
Losses reported, but not adjusted	672.00
Gross amount of claims for losses	\$702.04
Deduct reinsurance thereon	50.00
Net amount of unpaid losses	\$652.04
Unearned premiums at fifty per cent. of gross premiums	187,023.64
Return premiums due on cancelled policies	430.91
Profits or surplus due on terminated policies	7,407.29
Commissions on premiums in course of collection	2,130.27
Liabilities, except surplus	\$197,644.15
Surplus	143,420.38
Gross liabilities, including surplus	\$341,064.53

III. INCOME.

Cash received for gross premiums.....	\$87,047.72
Deduct reinsurance and return premiums	10,690.37
Net cash premiums received during the year.....	\$76,357.35
Interest received on mortgages	10,742.92
Interest and dividends from all other sources.....	3,973.58
Income from all other sources	646.56
Gross cash income.....	\$91,720.41
Contingent premiums received during the year, \$86,536.22.	

IV. EXPENDITURES.

Gross amount paid for losses	\$27,023.36
Deduct amount received for reinsurance	475.89
Net amount paid for losses during the year.....	\$26,547.47
Commissions on premiums.....	11,621.17
Salaries and fees of officers and employees.....	7,653.24
Profits or surplus on terminated policies	39,912.16
State and local taxes	927.64
Rents	3,684.08
Office and incidental expenses	4,113.52
Gross cash expenditures.....	\$94,459.28

V. GENERAL ITEMS.

	Amount.	Cash. Premiums.	Contingent Premiums.
Risks in force Jan. 1, 1905	\$28,446,144.00	\$386,908.28	\$386,908.28
Risks written during the year....	6,301,378.00	86,536.22	86,536.22
Total.....	\$34,747,522.00	\$473,444.50	\$473,444.50
Risks terminated during the year	6,093,779.00	83,090.76	83,090.76
In force at the end of the year	\$28,653,743.00	\$390,353.74	\$390,353.74
Deduct amount reinsured	1,097,762.00	16,306.47	16,306.47
Net amount in force Dec. 31, 1905	\$27,555,981.00	\$374,047.27	\$374,047.27
Contingent premiums on outstanding risks, less assessments paid thereon.....			390,353.74
Losses incurred during the year			25,918.94
Percentage of cash premium returned during the year as profit or surplus; Twenty, forty and sixty per cent.			

NEW HAMPSHIRE BUSINESS.

Risks written during the year	\$2,100.00
Cash premiums received.....	37.50
Contingent premiums therewith	37.50
Losses paid during the year.....	.....
Losses incurred during the year.....	.....

FITCHBURG MUTUAL FIRE INSURANCE COMPANY.

FITCHBURG, MASS.

Incorporated March 23, 1847. Commenced business September 1, 1847.

HENRY G. MORSE, *President.*

LINCOLN R. WELCH, *Secretary.*

I. ASSETS.

Cash value of real estate less incumbrances.....	\$67,000.00
Loans on mortgages of real estate (first liens).....	28,225.00
Value of lands mortgaged.....	\$17,800.00
Value of buildings thereon	36,000.00
Insurance held as collateral.....	31,340.00
Market value of stocks and bonds.....	87,357.50
Loans on collateral securities.....	12,800.00
Cash in company's office.....	1,516.73
Cash deposited in banks.....	7,235.56
Interest due and accrued.....	2,159.77
Rents due.....	157.00
Premiums in course of collection.....	10,624.35
Gross available assets.....	\$217,075.91
Assessable contingent premiums on outstanding risks, \$273,504.60.	

II. LIABILITIES.

Net amount of unpaid losses.....	\$5,193.24
Unearned premiums at fifty per cent. of gross premiums....	136,752.30
Due to other companies for reinsurance.....	423.86

Profits or surplus due on terminated policies.....	\$5,039.79
Due for interest on borrowed money.....	862.65
Liabilities, except surplus.....	\$168,721.84
Surplus.....	48,354.07
Gross liabilities, including surplus.....	\$217,075.91

III. INCOME.

Cash received for gross premiums.....	\$121,185.86
Deduct reinsurance and return premiums.....	8,838.37
Net cash premiums received during the year.....	\$112,347.49
Interest received on mortgages.....	1,769.46
Interest and dividends from all other sources.....	4,420.21
Income from all other sources.....	7,091.86
Gross cash income.....	\$125,629.02

IV. EXPENDITURES.

Gross amount paid for losses.....	\$38,264.21
Deduct amount received for reinsurance.....	390.99
Net amount paid for losses during the year.....	\$37,873.25
Commissions on premiums.....	17,922.12
Salaries and fees of officers and employees.....	8,345.36
Profits or surplus on terminated policies.....	37,944.95
State and local taxes.....	2,905.89
Rents.....	1,200.00
Interest for borrowed money.....	1,147.50
Office and incidental expenses.....	10,397.64
Profit and loss.....	2,028.03
Gross cash expenditures.....	\$119,764.74

V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force Jan. 1, 1905.....	\$19,845,116.00	\$277,205.15	\$277,205.15
Risks written during the year....	8,109,307.00	120,418.46	120,418.46
Total.....	\$27,954,423.00	\$397,623.61	\$397,623.61
Risks terminated during the year	7,467,298.00	112,896.89	112,896.89
In force at the end of the year	\$20,487,125.00	\$284,726.72	\$284,726.72
Deduct amount reinsured.....	705,496.00	11,222.12	11,222.12
Net amount in force Dec. 31, 1905	\$19,781,629.00	\$273,504.60	\$273,504.60

Losses incurred during the year.....	\$41,330.27
Percentage of cash premium returned during the year as profit or surplus: Twenty, forty and fifty per cent.	

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$1,110,124.00
Cash premiums received.....	15,090.74
Contingent premiums therewith.....	15,090.74
Losses paid during the year	2,978.05
Losses incurred during the year.....	3,024.05

MERCHANTS AND FARMERS' MUTUAL FIRE INSURANCE COMPANY.

WORCESTER, MASS.

Incorporated April, 1846. Commenced business January, 1847.

HENRY M. WITTER, *President*.HARRY S. MYRICK, *Secretary*.

I. ASSETS.

Cash value of real estate less incumbrances.....	\$60,000.00
Loans on mortgages of real estate (first liens).....	20,880.00
Value of lands mortgaged.....	\$18,000.00
Value of buildings thereon	25,500.00
Insurance held as collateral.....	18,950.00
Market value of stocks and bonds.....	183,594.00
Loans on collateral securities....	750.00
Cash in company's office.....	372.88
Cash deposited in banks	7,114.85
Interest due and accrued.....	2,718.72
Premiums in course of collection....	7,954.62
Gross available assets.....	\$283,385.07
Assessable contingent premiums on outstanding risks, \$309,934.73.	

II. LIABILITIES.

Net amount of unpaid losses.....	\$2,749.45
Unearned premiums at fifty per cent. of gross premiums....	154,967.36

Due to other companies for reinsurance.....	\$117.17
Return premiums due on cancelled policies.....	743.53
Profits or surplus due on terminated policies.....	4,096.22
Commissions on premiums in course of collection.....	1,193.19
Liabilities, except surplus.....	\$163,866.92
Surplus.....	119,518.15
Gross liabilities, including surplus.....	\$283,385.07

III. INCOME.

Cash received for gross premiums.....	\$99,268.32
Deduct reinsurance and return premiums.....	6,196.64
Net cash premiums received during the year.....	\$93,071.68
Interest received on mortgages.....	837.91
Interest and dividends from all other sources.....	7,569.01
Income from all other sources.....	8,691.98
Gross cash income.....	\$110,170.58
Contingent premiums received during the year, \$93,434.37.	

IV. EXPENDITURES.

Gross amount paid for losses.....	\$40,194.89
Deduct amount received for reinsurance.....	125.47
Net amount paid for losses during the year.....	\$40,069.42
Commissions on premiums.....	15,373.02
Salaries and fees of officers and employees.....	6,236.90
Profits or surplus on terminated policies.....	36,994.23
State and local taxes.....	716.29
Rents.....	700.00
Office and incidental expenses.....	9,348.24
Gross cash expenditures.....	\$109,439.10

V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force Jan. 1, 1905.....	\$21,244,755.00	\$316,016.31	\$316,016.31
Risks written during the year....	6,680,596.00	98,434.37	98,434.37
Total.....	\$27,925,351.00	\$414,450.68	\$414,450.68
Risks terminated during the year	6,805,710.00	102,295.47	102,295.47
In force at the end of the year	\$21,119,641.00	\$312,155.21	\$312,155.21
Deduct amount reinsured.....	156,596.00	2,220.48	2,220.48
Net amount in force Dec. 31, 1905	\$20,963,045.00	\$309,934.73	\$309,934.73

Cash received of other companies for insurance.....	\$1,078.20
Losses incurred during the year.....	41,517.76
Percentage of cash premium returned during the year as profit or surplus:	
Twenty, forty and sixty per cent.	

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$489,350.00
Cash premiums received.....	7,072.09
Contingent premiums therewith.....	7,072.09
Losses paid during the year.....	938.83
Losses incurred during the year.....	772.05

MERRIMACK MUTUAL FIRE INSURANCE COMPANY.

ANDOVER, MASS.

Incorporated February 7, 1828. Commenced business April 8, 1828.

JOSEPH A. SMART, *President.*

BURTON S. FLAGG, *Secretary.*

I. ASSETS.

Cash value of real estate, less incumbrances.....	\$3,500.00
Loans on mortgages of real estate (first liens).....	95,575.00
Value of lands mortgaged.....	\$56,950.00
Value of buildings thereon.....	143,850.00
Insurance held as collateral....	112,400.00
Market value of stocks and bonds.....	115,364.00
Cash in company's office.....	1,161.98
Cash deposited in banks.....	11,333.93
Interest due and accrued.....	2,798.61
Premiums in course of collection.....	18,465.44
Due for reinsurance on losses paid.....	170.64
Other assets.....	180.00
Gross available assets.....	\$248,549.60
Assessable contingent premiums on outstanding risks, \$387,261.70.	

II. LIABILITIES.

Losses adjusted, due and to become due.....	\$6,464.37
Deduct re-insurance thereon.....	170.64
Net amount of unpaid losses.....	\$6,293.73
Unearned premiums at fifty per cent. of gross premiums....	193,630.85
Due to other companies for reinsurance.....	236.97
Return premiums due on cancelled policies.....	433.35
Profits or surplus due on terminated policies.....	5,231.85
Commissions on premiums in course of collection.....	2,769.81
Liabilities, except surplus.....	\$208,596.56
Surplus	39,953.04
Gross liabilities, including surplus.....	\$248,549.60

III. INCOME.

Cash received for gross premiums	\$120,624.63
Deduct reinsurance and return premiums	12,229.45
Net cash premiums received during the year.....	\$108,395.18
Interest received on mortgages.....	4,881.72
Interest and dividends from all other sources.....	5,084.06
Gross cash income.....	\$118,360.96
Contingent premiums received during the year, \$123,964.85.	

IV. EXPENDITURES.

Gross amount paid for losses	\$49,568.95
Deduct amount received for reinsurance.....	2,867.28
Net amount paid for losses during the year.....	\$46,701.67
Commissions on premiums.....	17,643.28
Salaries and fees of officers and employees.....	8,122.75
Profits or surplus on terminated policies.....	37,138.40
State and local taxes.....	1,730.93
Rents	850.00
Office and incidental expenses.....	5,089.03
Gross cash expenditures.....	\$117,276.06

V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force Jan. 1, 1905.....	\$27,972,084.00	\$412,043.66	\$412,043.66
Risks written during the year....	8,975,345.00	123,964.85	123,964.85
Total	\$36,947,429.00	\$536,008.51	\$536,008.51
Risks terminated during the year	8,919,452.00	135,842.42	135,842.42
In force at the end of the year	\$28,027,977.00	\$400,166.09	\$400,166.09
Deduct amount re-insured.....	861,431.00	12,904.39	12,904.39
Net amount in force Dec. 31, 1905	\$27,166,546.00	\$387,261.70	\$387,261.70
Losses incurred during the year.....			47,859.37
Percentage of cash premium returned during the year as profit or surplus: Twenty, thirty and forty per cent.			

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$493,317.00
Cash premiums received.....	6,335.45
Contingent premiums therewith.....	6,335.45
Losses paid during the year.....	1,620.01
Losses incurred during the year.....	2,083.81

PROVIDENCE MUTUAL FIRE INSURANCE
COMPANY.

PROVIDENCE, R. I.

Incorporated 1800. Commenced business 1800.

EDWARD L. WATSON, *President*. BENJAMIN M. MACDOUGALL, *Secretary*.

I. ASSETS.

Loans on mortgages of real estate (first liens).....	\$57,350.00
Market value of stocks and bonds.....	468,910.00
Cash in company's office.....	577.66
Cash deposited in banks.....	70,143.90
Interest due and accrued.....	3,621.83
Premiums in course of collection.....	6,756.95
Gross available assets.....	\$607,360.34
Assessable contingent premiums on outstanding risks, \$324,888.16.	

II. LIABILITIES.

Losses adjusted, due and to become due.....	\$17.09
Losses reported, but not adjusted.....	87.33
Net amount of unpaid losses.....	\$104.42
Unearned premiums at fifty per cent. of gross premiums..	160,321.63
Profits or surplus due on terminated policies.....	2,540.70
Commissions on premiums in course of collection.....	925.66
Rents, taxes, salaries and incidental expenses.....	1,410.36
Liabilities, except surplus.....	\$165,310.77
Surplus.....	442,049.57
Gross liabilities, including surplus.....	\$607,360.34

III. INCOME.

Cash received for gross premiums.....	\$92,083.24
Deduct reinsurance and return premiums.....	6,465.52
Net cash premiums received during the year.....	\$85,617.72
Interest received on mortgages.....	3,302.35
Interest and dividends from all other sources.....	21,219.74
Gross cash income.....	\$110,139.81
Contingent premiums received during the year, \$91,556.35	

IV. EXPENDITURES.

Gross amount paid for losses.....	\$33,691.94
Deduct amount received for reinsurance.....	71.19
Net amount paid for losses during the year.....	\$33,620.75
Commissions on premiums.....	10,040.33
Salaries and fees of officers and employees.....	9,520.00
Profits or surplus on terminated policies.....	25,437.95
State and local taxes.....	2,261.83
Rents.....	1,436.00
Office and incidental expenses.....	2,792.24
Gross cash expenditures.....	\$85,109.10

V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force Jan. 1, 1905	\$29,516,718.00	\$315,463.63	\$315,463.63
Risks written during the year ...	8,458,321.00	91,556.35	91,556.35
Total.....	\$37,975,039.00	\$407,019.98	\$407,019.98
Risks terminated during the year	7,749,185.00	82,131.82	82,131.82
In force at the end of the year	\$30,225,854.00	\$324,888.16	\$324,888.16
Deduct amount reinsured.....	334,433.00	4,244.91	.....
Net amount in force Dec. 31, 1905	\$29,891,421.00	\$320,643.25	\$324,888.16
Contingent premiums on outstanding risks, less assessments paid thereon			324,888.16
Losses incurred during the year			33,610.65
Percentage of cash premium returned during the year as profit or surplus: Twenty, thirty, forty, fifty and sixty-five per cent.			

NEW HAMPSHIRE BUSINESS.

Risks written during the year	\$489,325.00
Cash premiums received.....	6,057.92
Contingent premiums therewith	6,057.92
Losses paid during the year.....	226.33
Losses incurred during the year.....	229.67

QUINCY MUTUAL FIRE INSURANCE COMPANY.

QUINCY, MASS.

Incorporated March, 1851. Commenced business May, 1851.

CHARLES A. HOWLAND, *President*.

WILLIAM H. FAY, *Secretary*.

I. ASSETS.

Cash value of real estate, less incumbrances	\$21,600.00
Loans on mortgages of real estate (first liens)	87,350.00
Value of lands mortgaged	\$71,500.00
Value of buildings thereon.....	121,500.00
Insurance held as collateral.....	97,700.00
Market value of stocks and bonds.....	314,890.00

Loans on collateral securities.....	\$140,200.00
All other cash loans	98,000.00
Cash in company's office.....	240.00
Cash deposited in banks	35,442.12
Interest due and accrued	2,830.47
Premiums in course of collection.....	12,470.02
All other assets	50.00

Gross available assets..... \$713,072.61

Assessable contingent premiums on outstanding risks, \$487,713.87.

II. LIABILITIES.

Unearned premiums at fifty per cent. of gross premiums....	\$241,649.03
Profits or surplus due on terminated policies	5,900.00
Rents, taxes, salaries and incidental expenses	650.00

Liabilities, except surplus..... \$248,199.03

Surplus

464,873.58

Gross liabilities, including surplus .. \$713,072.61

III. INCOME.

Cash received for gross premiums.....	\$149,594.72
Deduct reinsurance and return premiums.....	2,519.99

Net cash premiums received during the year..... \$147,074.73

Interest received on mortgages..... 4,908.74

Interest and dividends from all other sources..... 26,310.11

Income from all other sources

846.23

Gross cash income..... \$179,139.81

Contingent premiums received during the year, \$148,544.25.

IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$59,021.75
Commissions on premiums.....	22,827.61
Salaries and fees of officers and employees.....	15,739.01
Profits or surplus on terminated policies	59,895.94
State and local taxes	3,059.83
Office and incidental expenses.....	27,123.80

Gross cash expenditures..... \$187,667.94

V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force Jan. 1, 1905	\$32,766,552.00	\$481,256.09	\$481,256.09
Risks written during the year....	9,706,653.00	148,544.25	148,544.25
Total.....	\$42,473,205.00	\$629,800.34	\$629,800.34
Risks terminated during the year	9,503,456.00	142,086.47	142,086.47
Net amount in force Dec. 31, 1905	\$32,969,749.00	\$487,713.87	\$487,713.87
Losses incurred during the year			57,821.75
Percentage of cash premium returned during the year as profit or surplus:			
Twenty, forty and sixty per cent.			

NEW HAMPSHIRE BUSINESS.

Risks written during the year	\$391,211.00
Cash premiums received.....	6,329.18
Contingent premiums therewith	6,329.18
Losses paid during the year.....	1,616.43
Losses incurred during the year	1,616.43

TRADERS AND MECHANICS' MUTUAL FIRE INSURANCE COMPANY.

LOWELL, MASS.

Incorporated 1848. Commenced business 1848.

CHARLES C. HUTCHINSON, *President.* EDWARD M. TUCKE, *Secretary.*

I. ASSETS.

Cash value of real estate, less incumbrances	\$18,000.00
Loans on mortgages of real estate (first liens)	76,280.60
Value of lands mortgaged.....	\$79,200.00
Value of buildings thereon	87,600.00
Insurance held as collateral	67,800.00
Market value of stocks and bonds	542,775.00
Loans on collateral securities.....	11,686.00
Cash in company's office.....	1,442.51
Cash deposited in banks.....	24,349.55

Interest due and accrued	\$4,581.95
Premiums in course of collection	21,859.61
Gross available assets	\$700,975.22
Assessable contingent premiums on outstanding risks, \$635,211.97.	

II. LIABILITIES.

Unearned premiums at fifty per cent. of gross premiums . . .	\$326,778.85
Profits or surplus due on terminated policies	3,189.14
Commissions on premiums in course of collection	3,180.39
Liabilities, except surplus	\$333,148.38
Surplus	367,826.84
Gross liabilities, including surplus	\$700,975.22

III. INCOME.

Cash received for gross premiums	\$202,145.28
Deduct reinsurance and return premiums	11,677.30
Net cash premiums received during the year	\$190,467.98
Interest received on mortgages	2,995.28
Interest and dividends from all other sources	20,482.76
Income from all other sources	2,933.01
Gross cash income	\$216,879.03
Contingent premiums received during the year, \$202,145.28.	

IV. EXPENDITURES.

Net amount paid for losses during the year	\$69,881.66
Commissions on premiums	27,959.96
Salaries and fees of officers and employees	27,458.63
Profits or surplus on terminated policies	70,827.46
State and local taxes	2,625.40
Rents	1,696.00
Office and incidental expenses	4,154.34
Gross cash expenditures	\$204,603.45

V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force Jan. 1, 1905	\$41,222,041.00	\$617,188.48	\$617,188.48
Risks written during the year	13,114,334.06	202,145.28	202,145.28
Total	\$54,336,375.06	\$819,333.76	\$819,333.76
Risks terminated during the year	11,658,430.16	174,632.22	174,632.22
In force at the end of the year	\$42,677,944.90	\$644,701.54	\$644,701.54
Deduct amount reinsured	532,126.50	9,489.57	9,489.57
Net amount in force Dec. 31, 1905	\$42,145,818.40	\$635,211.97	\$635,211.97
Losses incurred during the year			69,881.66
Percentage of cash premium returned during the year as profit or surplus:			
Twenty, forty and sixty per cent.			

NEW HAMPSHIRE BUSINESS.

Risks written during the year	\$1,055,773.00
Cash premiums received	15,483.15
Contingent premiums therewith	15,483.15
Losses paid during the year	4,731.05
Losses incurred during the year	4,731.05

FIRE AND FIRE-MARINE
INSURANCE COMPANIES
OF OTHER COUNTRIES.

DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE FIRE
AND FIRE-MARINE INSURANCE COMPANIES OF OTHER COUNTRIES,
AUTHORIZED TO DO BUSINESS IN THE STATE OF NEW
HAMPSHIRE, SHOWING THEIR CONDITION ON
THE 31ST DAY OF DECEMBER, 1905.

AACHEN AND MUNICH FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

AIX-LA-CHAPELLE, GERMANY.

Commenced business in the United States, 1895.

Resident Manager, J. A. KELSEY, New York City.

CAPITAL STOCK.

Deposit capital.....	\$200,000.00	
Amount of ledger assets Dec. 31 of previous year.....		\$1,284,239.38

INCOME.

Cash received for gross premiums.....	\$1,337,283.29	
Deduct reinsurance, rebate and return premiums.....	365,863.30	
Net cash received for premiums—all fire.....		971,419.99
Interest on bonds	\$35,090.00	
Interest and dividends from all other sources.....	4,792.54	
Total interest and rents.....		39,882.54
Profit on sale or maturity of ledger assets.....		6,500.00
Received from home office.....		7,537.27
Total income.....		\$1,025,339.80

DISBURSEMENTS.

Gross amount paid for losses.....	\$488,490.54	
Deduct salvage and reinsurance.....	52,689.34	
Net amount paid for losses—all fire.....		\$435,801.20
Commissions and brokerage.....		216,848.63
Salaries and fees of officers and employees.....		73,331.20
Rents.....		6,919.28
All other taxes, licenses and insurance department fees ...		27,227.71
All other disbursements		11,452.95
Total disbursements.....		\$830,065.81
Balance.....		\$1,479,513.37

ASSETS.

Book value of stocks and bonds.....	\$1,184,577.86
Cash in company's office.....	12.68
Cash in bank.....	147,976.85
Agents' balances on business after Oct. 1, 1905.....	143,316.06
Agents' balances on business prior to Oct. 1, 1905.....	3,304.53
Other ledger assets.....	325.39
Total ledger assets, as per balance.....	<u>\$1,479,513.37</u>

NON-LEDGER ASSETS.

Interest due and accrued on bonds.....	12,238.32
Gross assets.....	<u>\$1,491,751.69</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	\$3,304.53
Depreciation of ledger assets.....	<u>8,790.36</u>
Total items not admitted.....	<u>12,094.89</u>
Total admitted assets.....	<u>\$1,479,656.80</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$12,344.14
Losses reported and unadjusted.....	58,339.10
Losses resisted.....	<u>10,763.74</u>
Gross amount of unpaid losses.....	\$81,446.98
Deduct reinsurance.....	<u>5,713.02</u>
Net amount of unpaid losses.....	\$75,733.96
Unearned premiums at fifty per cent. of gross premiums..	709,116.84
Due and accrued for salaries, rent and incidental expenses	1,718.16
Commissions and brokerage.....	<u>2,820.80</u>
Gross liabilities, except deposit capital.....	\$789,389.76
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	<u>490,267.04</u>
Surplus as regards policy-holders.....	<u>690,267.04</u>
Total liabilities.....	<u>\$1,479,656.80</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$115,731,849.00	\$1,466,311.42
Written or renewed during the year.....	105,746,151.00	1,337,283.29
Total.....	\$221,478,000.00	\$2,803,594.71
Deduct risks expired or terminated.....	92,493,531.00	1,230,998.00
In force at the end of the year.....	\$128,984,469.00	\$1,572,596.71
Deduct amount reinsured.....	12,459,966.00	154,363.02
Net amount in force Dec. 31, 1905.....	<u>\$116,524,503.00</u>	<u>\$1,418,233.69</u>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$6,965,990.95
Losses paid from organization to date.....	3,598,529.92
Fire losses incurred during the year.....	425,801.04

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$264,783.00
Premiums received.....	3,900.56
Losses paid.....	4,840.57
Losses incurred.....	5,912.42

ATLAS ASSURANCE COMPANY.
(LIMITED.)

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1886.

Resident Manager, FRANK LOCK, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets Dec. 31 of previous year	\$1,806,572.82

INCOME.

Cash received for gross premiums	\$1,937,429.80	
Deduct reinsurance, rebate and return premiums.....	507,460.74	
Net cash received for premiums—all fire.....		\$1,429,969.06
Interest and dividends on stocks and bonds....	\$48,674.86	
Interest and dividends from all other sources..	1,781.09	
Total interest.....		50,455.95
Profit on sale or maturity of ledger assets.....		5,006.25
Total income.....		\$1,485,431.26

DISBURSEMENTS.

Gross amount paid for losses	\$725,908.14	
Deduct salvage and reinsurance.....	64,726.29	
Net amount paid for losses—all fire.....		\$661,181.85
Commissions and brokerage		300,963.28
Salaries and fees of officers and employees.....		116,231.27
Rents		11,324.38
All other taxes, licenses and insurance department fees ...		48,883.31
Remitted to home office		72,855.63
All other disbursements		102,897.63
Total disbursements.....		\$1,314,337.35
Balance.....		\$1,977,666.73

ASSETS.

Book value of real estate, unincumbered.....	\$33,878.81	
Book value of stocks and bonds.	1,567,226.42	
Cash in company's office.....	5,933.39	
Cash in bank.....	160,886.85	
Agents' balances on business after Oct. 1, 1905.....	190,861.02	
Agents' balances on business prior to Oct. 1, 1905.....	5,580.68	
Other ledger assets	13,299.56	
Total ledger assets, as per balance.....		\$1,977,666.73

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds	19,786.63	
Market value of real estate over book value	1,121.19	
Gross assets.....		\$1,998,574.55

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905	\$5,580.68	
Depreciation of ledger assets.....	43,562.79	
Total items not admitted ..		\$49,143.47
Total admitted assets		\$1,949,431.08

LIABILITIES.

Losses adjusted and unpaid	\$11,510.91	
Losses reported and unadjusted	63,851.39	
Losses resisted	4,875.00	
Gross amount of unpaid losses	\$80,237.30	
Deduct reinsurance	6,357.59	
Net amount of unpaid losses.....		\$73,879.71
Unearned premiums at fifty per cent. of gross premiums..		986,652.70
Reinsurance		14,715.19
Gross liabilities, except deposit capital.....		\$1,075,247.60
Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	674,183.48	
Surplus as regards policy-holders		874,183.48
Total liabilities.....		\$1,949,431.08

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904	\$156,678,627.00	\$1,817,479.41
Written or renewed during the year.....	160,846,147.00	1,937,429.80
Total	\$317,524,774.00	\$3,754,909.21
Deduct risks expired or terminated.....	133,840,643.00	1,578,343.48
In force at the end of the year	\$183,684,131.00	\$2,176,565.73
Deduct amount reinsured	17,467,969.00	203,260.32
Net amount in force Dec. 31, 1905.....	\$166,216,162.00	\$1,973,305.41

MISCELLANEOUS.

Premiums received by United States Branch.....	\$11,241,269.37
Losses paid from organization to date.....	5,993,651.19
Fire losses incurred during the year	623,166.62

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$551,536.00
Premiums received.....	8,677.65
Losses paid	7,789.13
Losses incurred	8,874.13

BRITISH AMERICA ASSURANCE COMPANY.

UNITED STATES BRANCH.

TORONTO, CANADA.

Commenced business in the United States, 1874.

GEORGE A. COX, *President*.P. H. SIMS, *Secretary*.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$1,440,664.20

INCOME.

	Fire.	Marine and Inland.
Gross premiums	\$1,631,255.02	\$246,987.02
Deduct reinsurance, rebate and return premiums	378,656.89	40,513.87
Net premiums	<u>\$1,252,598.13</u>	<u>\$206,473.15</u>
		\$1,459,071.28
Interest and dividends on stocks and bonds.....		35,764.10
Total income		<u>\$1,494,835.38</u>

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses	\$724,554.64	\$259,974.92
Deduct salvage and reinsurance	89,892.35	45,710.77
Net amount paid for losses.	<u>\$634,662.29</u>	<u>\$214,264.15</u>
		\$848,926.44
Commissions and brokerage		263,830.10

Salaries and fees of officers and employees.....	\$72,138.87
All other taxes, licenses and insurance department fees ...	63,108.97
Remitted to home office	22,625.60
All other disbursements.....	103,964.64
Total disbursements.....	<u>\$1,374,594.62</u>
Balance.....	\$1,560,904.96

ASSETS.

Book value of stocks and bonds.....	\$1,241,816.46
Cash in bank.....	118,370.67
Agents' balances on business after Oct. 1, 1905	200,265.25
Agents' balances on business prior to Oct. 1, 1905.....	452.58
Total ledger assets, as per balance.....	<u>\$1,560,904.96</u>

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds	12,638.94
Gross assets.....	<u>\$1,573,543.90</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905	\$452.58
Depreciation of ledger assets.....	<u>30,142.22</u>
Total items not admitted	30,594.80
Total admitted assets.....	<u>\$1,542,949.10</u>

LIABILITIES.

Losses adjusted and unpaid	\$20,960.91
Losses reported and unadjusted.....	57,663.56
Losses resisted	<u>3,884.22</u>
Net amount of unpaid losses.....	\$82,508.69
Unearned premiums at 50 per cent. of gross premiums..	\$930,856.20
Unearned premiums at 100 per cent. on marine risks....	<u>3,700.50</u>
Total unearned premiums	934,556.70
Gross liabilities, except deposit capital.....	<u>\$1,017,065.39</u>
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities	<u>325,883.71</u>
Surplus as regards policy-holders.....	525,883.71
Total liabilities.....	<u>\$1,542,949.10</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$143,024,200.00	\$1,825,533.09
Written or renewed during the year	133,008,136.00	1,631,255.02
Total.....	\$276,032,336.00	\$3,456,788.11
Deduct risks expired or terminated.....	123,198,099.00	1,572,059.49
In force at the end of the year	\$152,834,237.00	\$1,884,728.62
Deduct amount reinsured	10,569,565.00	114,476.38
Net amount in force Dec. 31, 1905.....	\$142,264,672.00	\$1,770,252.24
	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1904.....	\$2,737,252.00	\$82,762.35
Written or renewed during the year	32,226,632.00	246,987.02
Total.....	\$34,963,884.00	\$329,749.37
Deduct risks expired or terminated.....	31,981,103.00	234,587.71
Net amount in force	\$2,982,781.00	\$95,161.66

MISCELLANEOUS.

Premiums received by United States Branch.....	\$25,676,662.16
Losses paid from organization to date	16,586,749.07
Fire losses incurred during the year	620,319.99
Marine and inland losses incurred during the year	216,387.38
Company's stock owned by the directors, at par value	50,400.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$497,544.00
Premiums received.....	8,181.89
Losses paid.....	10,014.07
Losses incurred.....	7,506.53

CALEDONIAN INSURANCE COMPANY.

UNITED STATES BRANCH.

EDINBURGH, SCOTLAND.

Commenced business in the United States, 1890.

Resident Manager, CHARLES H. POST, New York City.

CAPITAL STOCK.

Deposit capital.....	\$200,000.00	
Amount of ledger assets Dec. 31 of previous year.....		\$1,790,538.34

INCOME.

Cash received for gross premiums	\$1,934,238.48	
Deduct reinsurance, rebate and return premiums.....	555,567.02	
Net cash received for premiums—all fire.....		\$1,378,671.46
Interest and dividends on stocks and bonds....	\$40,000.93	
Rents from company's property.....	44,739.79	
Total interest and rents.....		84,740.72
Total income.....		\$1,463,412.18

DISBURSEMENTS.

Gross amount paid for losses.....	\$897,158.95	
Deduct salvage and reinsurance	249,052.33	
Net amount paid for losses—all fire.....		\$648,106.62
Commissions and brokerage.....		325,410.24
Salaries and fees of officers and employees.....		101,099.12
Rents.....		8,392.89
Repairs and expenses (less taxes) on real estate.....		19,493.13
Taxes on real estate.....		4,873.14
All other taxes, licenses and insurance department fees....		36,667.41
Loss on sale or maturity of ledger assets.....		15,607.42
Remitted to home office.....		161,442.05
All other disbursements.....		62,876.39
Total disbursements.....		\$1,383,968.41
Balance.....		\$1,869,982.11

ASSETS.

Book value of real estate, unincumbered.....	\$434,489.53
Book value of stocks and bonds.....	1,048,972.07
Cash in company's office.....	1,015.81
Cash in bank.....	175,822.46
Agents' balances on business after Oct. 1, 1905.....	189,432.62
Agents' balances on business prior to Oct. 1, 1905.....	8,595.66
Bills receivable, not matured, taken for premiums.....	439.06
Other ledger assets.....	11,214.90
 Total ledger assets, as per balance.....	 \$1,869,982.11

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	11,134.14
Market value of stocks and bonds over book value.....	38,015.43
 Gross assets.....	 \$1,919,131.68

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	8,595.66
 Total admitted assets.....	 \$1,910,536.02

LIABILITIES.

Losses adjusted and unpaid.....	\$52,494.95
Losses reported and unadjusted.....	57,594.91
Losses resisted.....	13,214.16
 Gross amount of unpaid losses.....	 \$123,304.02
Deduct reinsurance.....	13,866.06
 Net amount of unpaid losses.....	 \$109,437.96
Unearned premiums at fifty per cent. of gross premiums.....	1,026,640.08
Reinsurance.....	27,326.27
Contingent reserve.....	10,000.00
 Gross liabilities, except deposit capital.....	 \$1,173,404.31
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	537,131.71
 Surplus as regards policy-holders.....	 737,131.71
 Total liabilities.....	 \$1,910,536.02

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$201,462,613.00	\$2,197,314.38
Written or renewed during the year.....	162,751,909.00	1,934,238.48
Total.....	\$364,214,522.00	\$4,131,552.86
Deduct risks expired or terminated.....	151,266,123.00	1,748,205.37
In force at the end of the year.....	\$212,948,399.00	\$2,383,347.49
Deduct amount reinsured.....	26,960,936.00	330,067.32
Net amount in force Dec. 31, 1905.....	\$185,987,463.00	\$2,053,280.17

MISCELLANEOUS.

Premiums received by United States Branch.....	\$19,922,921.51
Losses paid from organization to date.....	12,036,128.00
Fire losses incurred during the year.....	644,096.09

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$667,972.00
Premiums received.....	9,936.53
Losses paid.....	10,424.31
Losses incurred.....	8,620.90

COMMERCIAL UNION ASSURANCE COMPANY.
(LIMITED.)

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1871.

Resident Manager, A. H. WRAY, New York City.

CAPITAL STOCK.

Deposit capital.....	\$200,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$5,079,323.31

INCOME.

	Fire.	Marine and Inland.
Gross premiums.....	\$4,567,926.01	\$234,354.63
Deduct reinsurance, rebate and return premiums	1,449,829.14	40,722.50
Net premiums.....	\$3,118,096.87	\$193,632.13
		\$3,311,729.00
Interest on mortgages.....		\$4,649.29
Interest and dividends on stocks and bonds....		134,390.41
Interest and dividends from all other sources..		1,077.57
Rents from company's property		63,653.81
Total interest and rents.....		203,771.08
Profit on sale or maturity of ledger assets.....		2,589.33
Total income.....		\$3,518,089.41

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$1,864,163.26	\$319,204.11
Deduct salvage and reinsurance.....	183,828.55	46,721.18
Net amount paid for losses.....	\$1,680,334.71	\$272,482.93
		\$1,952,817.64
Deposit premiums returned on perpetual risks.....		2,038.43
Commissions and brokerage.....		677,718.14
Salaries and fees of officers and employees.....		165,212.10
Rents.....		18,079.37
Repairs and expenses (less taxes) on real estate.....		23,944.34
Taxes on real estate.....		12,634.75
All other taxes, licenses and insurance department fees...		93,310.31
Loss on sale or maturity of ledger assets.....		486.25
Remitted to home office.....		636,847.73
All other disbursements.....		220,069.68
Total disbursements.....		\$3,803,158.74
Balance.....		\$4,794,253.98

ASSETS.

Book value of real estate, unincumbered.....	\$732,309.81
Mortgage loans on real estate, first liens.....	47,000.00
Book value of stocks and bonds.....	3,036,505.42

Cash in company's office.....	\$14,217.72
Cash in bank.....	307,706.84
Agents' balances on business after Oct. 1, 1905.....	638,623.72
Agents' balances on business prior to Oct. 1, 1905.....	11,351.90
Bills receivable, not matured, taken for premiums.....	2,823.47
Other ledger assets.....	3,715.10
Total ledger assets, as per balance.....	\$4,794,253.98

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NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$236.25
Interest due and accrued on stocks and bonds...	1,750.00
Rents due and accrued on company's property..	10,614.22
	<hr/>
	12,600.47
Market value of real estate over book value.....	155,690.19
Market value of stocks and bonds over book value.....	121,470.83
	<hr/>
Gross assets.....	\$5,084,015.47

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	\$11,351.90
Bills receivable, past due.....	1,498.36
Reinsurance on paid losses in unauthorized companies...	3,715.10
	<hr/>
Total items not admitted	16,565.36
Total admitted assets.....	\$5,067,450.11

LIABILITIES.

Losses adjusted and unpaid.....	\$66,137.49
Losses reported and unadjusted.....	271,516.00
Losses resisted.....	34,590.00
	<hr/>
Gross amount of unpaid losses.....	\$372,243.49
Deduct reinsurance.....	24,857.49
	<hr/>
Net amount of unpaid losses.....	\$347,386.00
Unearned premiums at 50 per cent. of gross premiums	\$2,924,882.28
Unearned premiums at 100 per cent. on marine risks..	34,777.64
	<hr/>
Total unearned premiums.....	2,959,659.92
Reclaimable on perpetual fire policies.....	106,656.68
Commissions and brokerage.....	79,334.78
Return premiums.....	14,964.39
Reinsurance	58,594.41
	<hr/>
Gross liabilities, except deposit capital.....	\$3,566,596.18

Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	1,300,853.93	
Surplus as regards policy-holders.....		\$1,500,853.93
Total liabilities.....		\$5,067,450.11

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$670,924,935.00	\$6,789,012.66
Written or renewed during the year.....	428,528,279.00	4,567,926.01
Total.....	\$1,099,453,214.00	\$11,356,938.67
Deduct risks expired or terminated.....	474,822,421.00	5,013,595.29
In force at the end of the year.....	\$624,630,793.00	\$6,343,343.38
Deduct amount reinsured.....	64,855,583.00	572,474.15
Net amount in force Dec. 31, 1905...	\$559,775,210.00	\$5,770,869.23
Perpetual risks in force.....	\$5,563,209.78	\$118,507.42
	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1904.....	\$5,520,475.00	\$105,245.59
Written or renewed during the year.....	207,234,572.00	234,354.63
Total.....	\$212,755,047.00	\$339,600.22
Deduct risks expired or terminated.....	205,814,257.00	253,440.87
In force at the end of the year.....	\$6,940,790.00	\$86,159.35
Deduct amount reinsured.....	719,545.00	11,934.05
Net amount in force.....	\$6,221,245.00	\$74,225.30

MISCELLANEOUS.

Premiums received by United States Branch.....	\$70,248,580.38
Losses paid from organization to date	42,436,993.12
Fire losses incurred during the year.....	1,624,263.71
Marine and inland losses incurred during the year.....	275,711.26

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$1,038,607.00
Premiums received.....	14,898.58
Losses paid.....	13,418.54
Losses incurred.....	13,858.54

LAW UNION AND CROWN INSURANCE COMPANY.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1897.

Resident Managers, HALL & HENSHAW, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00	
Amount of ledger assets Dec. 31 of previous year		\$904,450.71

INCOME.

Cash received for gross premiums	\$543,359.92	
Deduct reinsurance, rebate and return premiums.....	<u>199,810.49</u>	
Net cash received for premiums—all fire.....		\$343,549.93
Interest and dividends on stocks and bonds....	\$29,590.00	
Interest and dividends from all other sources..	<u>183.43</u>	
Total interest		29,773.43
Received from home office.....		<u>16.00</u>
Total income.....		\$373,339.46

DISBURSEMENTS.

Gross amount paid for losses	\$196,199.24	
Deduct salvage and reinsurance.....	<u>26,787.34</u>	
Net amount paid for losses—all fire.....		\$169,411.90
Commissions and brokerage		85,852.92
Salaries and fees of officers and employees.....		12,371.63
Rents		1,288.68
All other taxes, licenses and insurance department fees ...		11,875.81
Remitted to home office		72,273.43
All other disbursements		<u>15,234.37</u>
Total disbursements.....		\$368,308.74
Balance.....		\$909,481.43

ASSETS.

Book value of stocks and bonds.....	\$799,774.50
Cash in bank.....	43,242.75
Agents' balances on business after Oct. 1, 1905.....	66,406.76
Agents' balances on business prior to Oct. 1, 1905.....	35.07
Other ledger assets.....	22.35
Total ledger assets, as per balance.....	\$909,481.43

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds..	\$8,725.42
Interest due and accrued on other assets	64.32
	<hr/> 8,789.74
Gross assets.....	\$918,271.17

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	\$35.07
Depreciation of ledger assets.....	40,539.50
Total items not admitted	<hr/> 40,574.57
Total admitted assets	\$877,696.60

LIABILITIES.

Losses adjusted and unpaid.....	\$465.76
Losses reported and unadjusted.....	41,041.65
Losses resisted.....	5,387.50
Gross amount of unpaid losses.....	\$46,894.91
Deduct reinsurance	11,881.99
Net amount of unpaid losses.....	<hr/> \$35,012.92
Unearned premiums at fifty per cent. of gross premiums..	227,492.66
Return premiums	300.00
Reinsurance.....	9,930.08
Gross liabilities, except deposit capital.....	<hr/> \$272,735.66
Deposit capital	\$200,000.00
Surplus beyond all liabilities	404,960.94
Surplus as regards policy-holders	<hr/> 604,960.94
Total liabilities.....	\$877,696.60

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec 31, 1904.....	\$50,455,524.00	\$600,252.20
Written or renewed during the year.....	49,459,475.00	543,359.92
Total.....	\$99,914,999.00	\$1,143,612.12
Deduct risks expired or terminated.....	50,057,232.00	584,831.17
In force at the end of the year	\$49,857,767.00	\$558,780.95
Deduct amount reinsured.....	6,589,707.00	83,795.62
Net amount in force Dec. 31, 1905	<u>\$43,268,060.00</u>	<u>\$474,985.33</u>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$2,792,871.96
Losses paid from organization to date.....	1,691,188.88
Fire losses incurred during the year.....	152,081.28

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$102,195.00
Premiums received.....	725.27
Losses paid	1,807.75
Losses incurred	451.46

LIVERPOOL AND LONDON AND GLOBE
INSURANCE COMPANY.

UNITED STATES BRANCH.

LIVERPOOL, ENGLAND.

Commenced business in the United States, 1848.

Resident Manager, HENRY W. EATON, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets Dec. 31 of previous year	\$11,903,415.83

INCOME.

Cash received for gross premiums	\$10,955,269.33
Deduct reinsurance, rebate and return premiums	<u>4,152,112.81</u>
Net cash received for premiums—all fire	\$6,803,156.52
Deposit premiums received on perpetual risks	1,700.11
Interest on mortgages	\$144,541.78
Interest and dividends on stocks and bonds	158,050.00
Interest and dividends from all other sources ..	18,615.24
Rents from company's property	<u>85,694.92</u>
Total interest and rents	406,901.94
Profit on sale or maturity of ledger assets	53,617.92
Income from all other sources	1,083.02
Received from home office	<u>72,878.26</u>
Total income	\$7,339,337.77

DISBURSEMENTS.

Gross amount paid for losses	\$5,129,189.43
Deduct salvage and reinsurance	<u>1,610,045.93</u>
Net amount paid for losses—all fire	\$3,519,143.50
Deposit premiums returned on perpetual risks	29,536.41
Commissions and brokerage	1,117,097.36
Salaries and fees of officers and employees	408,691.51
Rents	58,383.35
Taxes on real estate	32,632.52
All other taxes, licenses and insurance department fees ...	195,757.36
Loss on sale or maturity of ledger assets	17,044.02
Remitted to home office	1,339,957.91
All other disbursements	<u>418,778.03</u>
Total disbursements	\$7,137,021.97
Balance	\$12,105,731.63

ASSETS.

Book value of real estate, unincumbered	\$1,864,023.90
Mortgage loans on real estate, first liens	3,082,450.00
Book value of stocks and bonds	4,618,582.77
Cash in company's office	1,954.58
Cash in bank	1,241,431.16
Agents' balances on business after Oct. 1, 1905	1,276,714.26
Agents balances on business prior to Oct. 1, 1905	<u>30,574.96</u>
Total ledger assets, as per balance	\$12,105,731.63

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$39,686.15	
Interest due and accrued on stocks and bonds .	45,483.75	
Interest due and accrued on other assets	188.90	
Rents due and accrued on company's property.	10,000.00	
	<hr/>	\$95,358.80
Market value of real estate over book value		7,673.38
Market value of stocks and bonds over book value		56,543.48
Perpetual policy premium		215.93
		<hr/>
Gross assets		\$12,265,523.22

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905	30,574.96
	<hr/>
Total admitted assets	\$12,234,948.26

LIABILITIES.

Losses reported and unadjusted	\$745,718.33	
Losses resisted	88,612.27	
	<hr/>	
Gross amount of unpaid losses	\$834,330.60	
Deduct reinsurance	281,520.50	
	<hr/>	
Net amount of unpaid losses		\$552,810.10
Unearned premiums at fifty per cent. of gross premiums ..		5,677,404.82
Reclaimable on perpetual fire policies		243,508.18
Net premium reserve under life department		46,217.21
Commissions and brokerage		20,000.00
Return premiums		67,655.90
Reinsurance		156,493.51
		<hr/>
Gross liabilities, except deposit capital		\$6,764,089.72
Deposit capital	\$200,000.00	
Surplus beyond all liabilities	5,270,858.54	
	<hr/>	
Surplus as regards policy-holders		5,470,858.54
		<hr/>
Total liabilities		\$12,234,948.26

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$1,282,660,521.00	\$13,268,060.94
Written or renewed during the year	998,764,932.00	10,955,269.33
Total.....	\$2,281,425,453.00	\$24,223,330.27
Deduct risks expired or terminated	992,257,109.00	10,574,697.43
In force at the end of the year....	\$1,289,168,344.00	\$13,648,632.84
Deduct amount reinsured.....	279,990,359.00	2,293,823.19
Net amount in force Dec. 31, 1905..	\$1,009,177,985.00	\$11,354,809.65
Perpetual risks in force.....	\$8,480,277.00	\$256,324.40

MISCELLANEOUS.

Premiums received by United States Branch.....	\$168,003,980.83
Losses paid from organization to date	100,611,094.60
Fire losses incurred during the year	3,455,760.38

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$3,386,073.00
Premiums received.....	32,446.58
Losses paid	28,489.07
Losses incurred	23,738.07

LONDON ASSURANCE CORPORATION.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1872.

Resident Manager, CHARLES L. CASE, New York City.

CAPITAL STOCK.

Deposit capital.....	\$200,000.00
Amount of ledger assets Dec. 31 of previous year	\$2,862,624.47

INCOME.

	Fire.	Marine and Inland.
Gross premiums.....	\$2,136,409.85	\$845,413.35
Deduct reinsurance, rebate and return pre- miums.....	556,770.20	481,773.65
Net premiums.....	<u>\$1,579,639.65</u>	<u>\$363,639.70</u>
		\$1,943,279.35
Interest and dividends on stocks and bonds....	\$90,272.29	
Interest and dividends from all other sources..	2,770.65	
Total interest.....		93,042.94
Received from home office.....		207.68
Total income.....		<u>\$2,036,529.97</u>

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses....	\$783,626.07	\$491,633.94
Deduct salvage and reinsurance.....	96,121.77	280,743.87
Net amount paid for losses.....	<u>\$687,504.30</u>	<u>\$210,890.07</u>
		\$898,394.37
Commissions and brokerage.....		397,734.96
Salaries and fees of officers and employees.....		125,317.26
Rents.....		21,041.48
All other taxes, licenses and insurance department fees...		59,062.72
Loss on sale or maturity of ledger assets.....		34,470.35
Remitted to home office.....		306,741.94
All other disbursements.....		91,981.10
Total disbursements.....		<u>\$1,934,744.18</u>
Balance.....		\$2,964,410.26

ASSETS.

Book value of stocks and bonds.....	\$2,340,755.78
Cash in company's office.....	2,415.79
Cash in bank.....	246,166.04
Agents' balances on business after Oct. 1, 1905.....	363,540.31
Agents' balances on business prior to Oct. 1, 1905.....	11,532.34
Total ledger assets, as per balance.....	<u>\$2,964,410.26</u>

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	\$28,025.42
Due for reinsurance on losses paid.....	1,242.88
Gross assets.....	<u>\$2,993,678.56</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	\$11,532.34
Depreciation of ledger assets.....	<u>16,271.78</u>
Total items not admitted.....	27,804.12
Total admitted assets.....	<u>\$2,965,874.44</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$14,318.00
Losses reported and unadjusted.....	217,540.54
Losses resisted.....	<u>18,396.00</u>
Gross amount of unpaid losses.....	\$250,254.54
Deduct reinsurance.....	<u>44,323.54</u>
Net amount of unpaid losses.....	\$205,931.00
Unearned premiums at 50 per cent. of gross premiums.....	\$1,253,741.97
Unearned premiums at 100 per cent. on marine risks.....	<u>63,322.63</u>
Total unearned premiums.....	1,317,064.59
Due and accrued for salaries, rent and incidental expenses.....	12,500.00
Commissions and brokerage.....	25,001.65
Reinsurance.....	<u>37,972.76</u>
Gross liabilities, except deposit capital.....	\$1,598,470.00
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	<u>1,167,404.44</u>
Surplus as regards policy-holders.....	1,367,404.44
Total liabilities.....	<u>\$2,965,874.44</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$242,570,184.00	\$2,707,167.56
Written or renewed during the year.....	<u>185,977,538.00</u>	<u>2,136,409.85</u>
Total.....	\$428,547,722.00	\$4,843,577.41
Deduct risks expired or terminated.....	<u>175,188,966.00</u>	<u>2,019,352.27</u>
In force at the end of the year.....	\$253,358,756.00	\$2,824,225.14
Deduct amount reinsured.....	<u>29,765,311.00</u>	<u>350,665.68</u>
Net amount in force Dec. 31, 1905....	<u>\$223,593,445.00</u>	<u>\$2,473,559.46</u>

	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1904	\$8,920,234.00	\$76,191.31
Written or renewed during the year.....	224,220,940.00	845,413.35
Total	\$233,141,174.00	\$921,604.66
Deduct risks expired or terminated.....	220,047,593.00	799,222.66
In force at the end of the year.....	\$13,093,581.00	\$122,382.00
Deduct amount reinsured	3,351,740.00	25,134.89
Net amount in force.....	\$9,741,841.00	\$97,247.11

MISCELLANEOUS.

Premiums received by United States Branch.....	\$26,699,935.00
Losses paid from organization to date.....	15,198,141.00
Fire losses incurred during the year.....	700,747.42
Marine and inland losses incurred during the year.....	215,616.70

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$508,936.00
Premiums received.....	6,571.55
Losses paid	5,186.63
Losses incurred.....	3,080.63

LONDON AND LANCASHIRE FIRE INSURANCE
COMPANY.

UNITED STATES BRANCH.

LIVERPOOL, ENGLAND.

Commenced business in the United States, 1879.

Resident Manager, A. G. MCILWAINE, JR., New York City.

CAPITAL STOCK.

Deposit capital.....	\$200,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$3,018,187.30

INCOME.

Cash received for gross premiums.....	\$3,135,827.99	
Deduct reinsurance, rebate and return premiums.....	<u>1,046,649.88</u>	
Net cash received for premiums—all fire.....		\$2,089,178.11
Interest and dividends on stocks and bonds..	\$84,395.50	
Interest and dividends from all other sources..	5,268.55	
Rents from company's property	<u>18,193.24</u>	
Total interest and rents.....		107,857.29
Profit on sale or maturity of ledger assets.....		<u>1,582.34</u>
Total income.....		\$2,198,617.74

DISBURSEMENTS.

Gross amount paid for losses.....	\$1,291,888.00	
Deduct salvage and reinsurance	<u>358,045.15</u>	
Net amount paid for losses—all fire.....		\$933,842.85
Commissions and brokerage.....		382,433.93
Salaries and fees of officers and employees.....		158,934.32
Rents.....		21,304.60
Repairs and expenses (less taxes) on real estate.....		11,739.56
Taxes on real estate.....		4,649.72
All other taxes, licenses and insurance department fees...		66,199.19
Remitted to home office.....		305,003.40
All other disbursements.....		<u>115,812.32</u>
Total disbursements.....		\$1,999,919.89
Balance.....		<u>\$3,216,885.15</u>

ASSETS.

Book value of real estate, unincumbered.....	\$300,000.00	
Book value of stocks and bonds.....	1,978,281.97	
Cash in company's office.....	28,412.15	
Cash in bank and in hands of U. S. trustees.....	561,589.73	
Agents' balances on business after Oct. 1, 1905.....	336,497.33	
Agents' balances on business prior to Oct. 1, 1905.....	7,629.72	
Bills receivable, not matured, taken for premiums	1,565.11	
Other ledger assets.....	<u>2,909.14</u>	
Total ledger assets, as per balance.....		\$3,216,885.15

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.	\$28,436.25	
Interest due and accrued on other assets.....	<u>1,902.54</u>	
		32,040.79
Market value of stocks and bonds over book value.....		<u>28,489.35</u>

Due for reinsurance on losses paid.....	\$12,815.46
Commissions on unpaid reinsurance.....	14,178.60
Gross assets	<u>\$3,304,409.85</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	\$7,629.72
Suspense account.....	640.79
Cash in hands of special agents.....	648.00
Total items not admitted	<u>8,918.51</u>
Total admitted assets	<u>\$3,295,490.84</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$44,176.62
Losses reported and unadjusted.....	153,823.70
Losses resisted	16,153.55
Gross amount of unpaid losses.....	\$214,153.87
Deduct reinsurance.....	66,453.89
Net amount of unpaid losses.....	\$147,699.98
Unearned premiums at fifty per cent. of gross premiums..	1,783,031.47
Return premiums	1,838.86
Reinsurance	<u>77,538.05</u>
Gross liabilities, except deposit capital.....	\$2,010,108.36
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	1,085,382.48
Surplus as regards policy-holders.....	<u>1,285,382.48</u>
Total liabilities.....	<u>\$3,295,490.84</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$408,780,448.00	\$4,033,868.76
Written or renewed during the year.....	303,841,678.00	3,135,827.99
Total	\$712,622,126.00	\$7,169,696.75
Deduct risks expired or terminated.....	287,622,837.00	2,977,086.57
In force at the end of the year	\$424,999,289.00	\$4,192,610.18
Deduct amount reinsured	59,693,474.00	626,547.19
Net amount in force Dec. 31, 1905.....	<u>\$365,305,815.00</u>	<u>\$3,566,062.99</u>

MISCELLANEOUS.

Premiums received by United States Branch	\$41,125,727.93
Losses paid from organization to date	23,314,414.01
Fire losses incurred during the year	922,408.83

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$1,682,537.00
Premiums received	22,003.92
Losses paid	19,081.11
Losses incurred	18,230.49

MOSCOW FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

MOSCOW, RUSSIA.

Commenced business in the United States, 1900.

Resident Manager, P. E. RASOR, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets Dec. 31 of previous year	\$1,139,955.07

INCOME.

Cash received for gross premiums	\$1,095,976.95
Deduct reinsurance, rebate and return premiums	207,706.10
Net cash received for premiums—all fire	\$888,270.85
Interest and dividends on stocks and bonds	37,384.43
Total income	\$925,655.28

DISBURSEMENTS.

Gross amount paid for losses	\$478,344.33
Deduct salvage and reinsurance	11,060.08
Net amount paid for losses—all fire	\$467,284.30

Commissions and brokerage.....	\$248,122.84
All other taxes, licenses and insurance department fees...	7,397.44
All other disbursements.....	<u>1,325.85</u>
Total disbursements.....	\$724,130.43
Balance.....	<u>\$1,341,479.92</u>

ASSETS.

Book value of stocks and bonds.....	\$1,148,783.91
Cash in bank.....	<u>192,696.01</u>
Total ledger assets, as per balance.....	\$1,341,479.92

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	<u>5,572.91</u>
Gross assets.....	\$1,347,052.83

ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	<u>66,767.91</u>
Total admitted assets	\$1,280,284.92

LIABILITIES.

Net amount of unpaid losses.....	\$62,348.00
Unearned premiums at fifty per cent. of gross premiums..	<u>524,879.04</u>
Gross liabilities, except deposit capital	\$587,227.04
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	<u>493,057.88</u>
Surplus as regards policy-holders.....	<u>693,057.88</u>
Total liabilities.....	<u>\$1,280,284.92</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904	\$84,882,141.00	\$988,804.47
Written or renewed during the year.....	<u>100,958,909.00</u>	<u>1,095,976.95</u>
Total.....	\$185,841,050.00	\$2,084,781.42
Deduct risks expired or terminated.....	<u>92,948,846.00</u>	<u>1,035,023.32</u>
Net amount in force Dec. 31, 1905.....	<u>\$92,892,204.00</u>	<u>\$1,049,758.10</u>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$4,090,459.51
Losses paid from organization to date.....	2,193,900.62
Fire losses incurred during the year.....	460,110.30

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$166,598.00
Premiums received.....	1,962.74
Losses paid.....	2,276.26
Losses incurred.....	2,448.26

MUNICH REINSURANCE COMPANY.

UNITED STATES BRANCH.

BAVARIA, GERMANY.

Commenced business in the United States, 1898.

Resident Manager, CARL SCHREINER, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$3,566,214.59

INCOME.

Cash received for gross premiums	\$4,261,697.98
Deduct reinsurance, rebate and return premiums.....	848,068.83
Net cash received for premiums—all fire.....	\$3,413,629.15
Interest and dividends on stocks and bonds....	\$128,070.16
Interest and dividends from all other sources..	14,542.68
Total interest	142,612.84
Profit on sale or maturity of ledger assets.....	31,343.75
Total income.....	\$3,587,585.74

DISBURSEMENTS.

Gross amount paid for losses	\$2,068,622.99
Deduct salvage and reinsurance	19,570.14
Net amount paid for losses—all fire.....	\$2,049,052.85

Commissions and brokerage	\$978,761.24
Salaries and fees of officers and employees	16,725.00
All other taxes, licenses and insurance department fees ...	8,328.53
Remitted to home office	119,140.63
All other disbursements	14,302.07

Total disbursements	\$3,186,310.32
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Balance	\$3,967,490.01
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ASSETS.

Book value of stocks and bonds	\$3,235,845.01
Cash in bank	532,425.30
Agents' balances on business after Oct. 1, 1905	199,219.70

Total ledger assets, as per balance	\$3,967,490.01
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NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds	33,830.00
Market value of stocks and bonds over book value	95,774.99

Gross assets	\$4,097,095.00
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LIABILITIES.

Net amount of unpaid losses	\$659,448.00
Unearned premiums at fifty per cent. of gross premiums ..	2,116,779.97

Gross liabilities, except deposit capital	\$2,776,227.97
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Deposit capital	\$200,000.00
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Surplus beyond all liabilities	1,120,867.03
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Surplus as regards policy-holders	1,320,867.03
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Total liabilities	\$4,097,095.00
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RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904	\$365,827,558.00	\$4,384,688.61
Written or renewed during the year	340,495,386.00	4,261,697.98
Total	\$706,322,944.00	\$8,646,386.59
Deduct risks expired or terminated	389,006,543.00	4,412,826.64
Net amount in force Dec. 31, 1905	\$317,316,401.00	\$4,233,559.95

MISCELLANEOUS.

Premiums received by United States Branch.....	\$18,099,149.41
Losses paid from organization to date.....	10,247,808.05
Fire losses incurred during the year	2,282,499.85

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$2,064,230.00
Premiums received.....	30,218.97
Losses paid	25,158.16
Losses incurred	22,324.16

NORTH BRITISH AND MERCANTILE INSURANCE
COMPANY.

UNITED STATES BRANCH.

LONDON AND EDINBURGH, GREAT BRITAIN.

Commenced business in the United States, 1866.

Resident Manager, E. G. RICHARDS, New York City.

CAPITAL STOCK.

Deposit capital.....	\$200,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$6,468,493.25

INCOME.

Cash received for gross premiums.....	\$5,249,402.06
Deduct reinsurance, rebate and return premiums.....	1,366,588.46
Net cash received for premiums—all fire	\$3,882,813.60
Deposit premiums received on perpetual risks.....	2,599.50
Interest and dividends on stocks and bonds....	\$204,128.99
Interest and dividends from all other sources..	5,728.96
Total interest.....	209,857.95
Profit on sale or maturity of ledger assets.....	995.00
Income from all other sources.....	1.69
Total income.....	\$4,096,267.74

DISBURSEMENTS.

Gross amount paid for losses.....	\$2,239,603.17
Deduct salvage and reinsurance.....	<u>350,114.76</u>
Net amount paid for losses—all fire.....	\$1,889,488.41
Deposit premiums returned on perpetual risks.....	142.00
Commissions and brokerage	771,191.78
Salaries and fees of officers and employees.....	281,338.00
Rents.....	18,610.79
All other taxes, licenses and insurance department fees ...	110,699.39
Remitted to home office.....	825,907.60
All other disbursements.....	<u>166,223.58</u>
Total disbursements.....	\$4,063,601.55
Balance.....	<u>\$6,501,159.44</u>

ASSETS.

Book value of stocks and bonds.....	\$5,727,632.10
Cash in company's office.....	1,068.54
Cash in bank.....	197,514.73
Agents' balances on business after Oct. 1, 1905	562,322.55
Agents' balances on business prior to Oct. 1, 1905.....	8,981.24
Other ledger assets.....	<u>3,640.28</u>
Total ledger assets, as per balance	\$6,501,159.44

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	<u>62,272.89</u>
Gross assets	\$6,563,432.33

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	\$8,981.24
Depreciation of ledger assets.....	<u>37,008.10</u>
Total items not admitted.....	45,989.34
Total admitted assets	<u>\$6,517,442.99</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$172,054.91
Losses reported and unadjusted.....	217,477.08
Losses resisted.....	<u>40,988.73</u>
Gross amount of unpaid losses	\$430,520.72
Deduct reinsurance	<u>93,907.66</u>
Net amount of unpaid losses.....	\$336,613.06

Unearned premiums at fifty per cent. of gross premiums..	\$3,098,834.46
Reclaimable on perpetual fire policies.....	22,383.06
Gross liabilities, except deposit capital.....	\$3,457,830.58
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	<u>2,859,612.41</u>
Surplus as regards policy-holders.....	3,059,612.41
Total liabilities.....	\$6,517,442.99

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$658,199,403.00	\$6,600,407.23
Written or renewed during the year.....	562,246,792.00	5,249,402.06
Total.....	\$1,220,446,200.00	\$11,849,809.29
Deduct risks expired or terminated.....	<u>536,695,630.00</u>	<u>5,143,788.92</u>
In force at the end of the year.....	\$683,750,570.00	\$6,706,020.37
Deduct amount reinsured.....	<u>77,824,820.00</u>	<u>508,351.46</u>
Net amount in force Dec. 31, 1905...	<u>\$605,925,750.00</u>	<u>\$6,197,668.91</u>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$77,985,512.00
Losses paid from organization to date.....	47,656,496.39
Fire losses incurred during the year.....	1,861,090.36

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$1,369,004.00
Premiums received.....	15,889.52
Losses paid.....	13,043.08
Losses incurred.....	<u>9,780.26</u>

NORTHERN ASSURANCE COMPANY.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1876.

Resident Manager, GEORGE W. BABB, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00	
Amount of ledger assets Dec. 31 of previous year.....		\$4,043,922.69

INCOME.

Cash received for gross premiums.....	\$3,713,102.29	
Deduct reinsurance, rebate and return premiums....	<u>1,275,655.61</u>	
Net cash received for premiums—all fire.....		\$2,437,446.68
Interest and dividends on stocks and bonds....	\$116,252.50	
Interest and dividends from all other sources..	1,473.27	
Rents from company's property	<u>7,000.00</u>	
Total interest and rents.....		124,725.77
Received from home office.....		<u>1,067.72</u>
Total income.....		\$2,563,240.17

DISBURSEMENTS.

Gross amount paid for losses	\$1,457,249.99	
Deduct salvage and reinsurance....	<u>291,269.48</u>	
Net amount paid for losses—all fire.....		\$1,165,980.51
Commissions and brokerage		539,755.10
Salaries and fees of officers and employees.....		153,493.88
Rents.....		16,603.36
Repairs and expenses (less taxes) on real estate.....		429.83
Taxes on real estate.....		2,497.55
All other taxes, licenses and insurance department fees...		76,631.22
Remitted to home office		578,495.95
All other disbursements.....		<u>208,891.25</u>
Total disbursements.....		\$2,742,778.65
Balance.....		\$3,864,384.21

ASSETS.

Book value of real estate, unincumbered.....	\$115,000.00
Book value of stocks and bonds.....	3,118,541.56
Cash in company's office.....	143.71
Cash in bank.....	170,153.28
Agents' balances on business after Oct. 1, 1905.....	391,117.37
Agents' balances on business prior to Oct. 1, 1905.....	38,725.79
Bills receivable, not matured, taken for premiums.....	30,702.50
Total ledger assets, as per balance.....	<u>\$3,864,384.21</u>

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	8,674.72
Market value of real estate over book value.....	50,000.00
Gross assets.....	<u>\$3,923,058.93</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	\$38,725.79
Bills receivable, past due.....	30,702.50
Depreciation of ledger assets.....	<u>38,659.06</u>
Total items not admitted.....	<u>108,087.35</u>
Total admitted assets.....	<u>\$3,814,971.58</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$24,584.74
Losses reported and unadjusted.....	146,439.85
Losses resisted.....	40,110.73
Gross amount of unpaid losses.....	\$211,135.32
Deduct reinsurance.....	<u>3,176.64</u>
Net amount of unpaid losses.....	\$207,958.68
Unearned premiums at fifty per cent. of gross premiums..	2,084,566.03
Due and accrued for salaries, rent and incidental expenses.	2,931.45
Return premiums.....	29,848.05
Reinsurance.....	6,651.95
Gross liabilities, except deposit capital.....	\$2,331,956.16
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	<u>1,283,015.42</u>
Surplus as regards policy-holders.....	<u>1,483,015.42</u>
Total liabilities.....	<u>\$3,814,971.58</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$372,672,532.00	\$4,135,900.26
Written or renewed during the year.....	338,474,231.00	3,713,102.29
Total.....	\$711,146,763.00	\$7,849,002.55
Deduct risks expired or terminated.....	300,662,514.00	3,418,076.99
In force at the end of the year.....	\$410,484,249.00	\$4,430,925.56
Deduct amount reinsured.....	27,606,886.00	261,793.48
Net amount in force Dec. 31, 1905....	\$382,877,363.00	\$4,169,132.08

MISCELLANEOUS.

Premiums received by United States Branch.....	\$32,443,167.61
Losses paid from organization to date	19,127,848.31
Fire losses incurred during the year	1,129,968.59

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$964,388.00
Premiums received.....	11,155.32
Losses paid	14,759.84
Losses incurred	12,677.24

NORWICH UNION FIRE INSURANCE SOCIETY.

UNITED STATES BRANCH.

NORWICH, ENGLAND.

Commenced business in the United States, 1877.

Resident Manager, J. MONTGOMERY HARE, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets Dec. 31 of previous year	\$2,638,045.41

INCOME.

Cash received for gross premiums	\$2,736,230.96	
Deduct reinsurance, rebate and return premiums	632,283.04	
Net cash received for premiums—all fire		\$2,103,947.92
Interest on mortgages	\$1,800.00	
Interest and dividends on stocks and bonds	81,473.55	
Total interest		83,273.55
Profit on sale or maturity of ledger assets		5,050.25
Total income		\$2,192,271.72

DISBURSEMENTS.

Gross amount paid for losses	\$1,278,009.31	
Deduct salvage and reinsurance	147,033.15	
Net amount paid for losses—all fire		\$1,131,066.16
Commissions and brokerage		427,549.89
Salaries and fees of officers and employees		153,800.91
Rents		17,511.48
All other taxes, licenses and insurance department fees ..		62,528.11
Remitted to home office		274,356.14
All other disbursements		113,694.56
Total disbursements		\$2,180,507.25
Balance		\$2,649,809.88

ASSETS.

Mortgage loans on real estate, first liens	\$40,000.00	
Book value of stocks and bonds	2,006,901.83	
Cash in company's office	2,111.66	
Cash in bank	345,342.18	
Agents' balances on business after Oct. 1, 1905	246,773.33	
Agents' balances on business prior to Oct. 1, 1905	7,160.60	
Other ledger assets	1,520.28	
Total ledger assets, as per balance		\$2,649,809.88

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$150.00	
Interest due and accrued on stocks and bonds ..	22,000.14	
		22,150.14
Market value of stocks and bonds over book value		93,080.17
Due for reinsurance on losses paid		1,542.54
Gross assets		\$2,766,582.73

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905	\$7,160.60
Total admitted assets	\$2,759,422.13

LIABILITIES.

Losses adjusted and unpaid.....	\$43,453.35
Losses reported and unadjusted.....	74,024.65
Losses resisted.....	15,085.40
Gross amount of unpaid losses.....	\$132,563.40
Deduct reinsurance.....	17,346.33
Net amount of unpaid losses.....	\$115,217.07
Unearned premiums at fifty per cent. of gross premiums..	1,656,972.12
Due and accrued for salaries, rent and incidental expenses	23,253.62
Commissions and brokerage	8,481.95
Gross liabilities, except deposit capital.....	\$1,803,924.76
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities	755,497.37
Surplus as regards policy-holders	955,497.37
Total liabilities.....	\$2,759,422.13

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904	\$315,616,305.00	\$3,448,401.23
Written or renewed during the year.....	239,253,894.00	2,736,230.96
Total	\$554,870,199.00	\$6,184,632.19
Deduct risks expired or terminated.....	224,417,186.00	2,571,816.64
In force at the end of the year.....	\$330,453,013.00	\$3,612,815.55
Deduct amount reinsured.....	31,770,679.00	298,871.32
Net amount in force Dec. 31, 1905	\$298,682,334.00	\$3,313,944.23

MISCELLANEOUS.

Premiums received by United States Branch.....	\$34,151,131.08
Losses paid from organization to date.....	20,174,340.72
Fire losses incurred during the year.....	1,066,573.97

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$887,247.00
Premiums received	11,984.37
Losses paid	14,119.54
Losses incurred	8,676.30

PALATINE INSURANCE COMPANY.
(LIMITED.)

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1901.

Resident Manager, A. H. WRAY, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets Dec. 31 of previous year	\$2,096,716.14

INCOME.

Cash received for gross premiums	\$2,076,693.37
Deduct reinsurance, rebate and return premiums.....	661,326.29
Net cash received for premiums—all fire.....	\$1,415,367.08
Interest and dividends on stocks and bonds....	\$48,335.37
Interest and dividends from all other sources..	8,315.48
Total interest.....	56,650.85
Total income.....	\$1,472,017.93

DISBURSEMENTS.

Gross amount paid for losses	\$828,954.80
Deduct salvage and reinsurance.....	164,381.15
Net amount paid for losses—all fire.....	\$664,573.65
Commissions and brokerage	308,213.44
Salaries and fees of officers and employees.....	79,212.64

Rents.....	\$8,150.55
All other taxes, licenses and insurance department fees ...	43,830.03
Loss on sale or maturity of ledger assets.....	704.25
Remitted to home office	52,939.27
All other disbursements	71,428.76
Total disbursements.....	<u>\$1,229,052.59</u>
Balance.....	\$2,339,681.48

ASSETS.

Book value of stocks and bonds.	\$1,863,654.02
Cash in company's office.....	4,449.52
Cash in bank.....	200,148.05
Agents' balances on business after Oct. 1, 1905.....	260,812.65
Agents' balances on business prior to Oct. 1, 1905.....	7,008.51
Other ledger assets	3,608.73
Total ledger assets, as per balance.....	<u>\$2,339,681.48</u>

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds	1,940.84
Market value of stocks and bonds over book value.....	13,595.98
Gross assets.....	<u>\$2,355,218.30</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	7,008.51
Total admitted assets	<u>\$2,348,209.79</u>

LIABILITIES.

Losses adjusted and unpaid	\$14,529.00
Losses reported and unadjusted	105,079.00
Losses resisted	24,558.00
Gross amount of unpaid losses	<u>\$144,166.00</u>
Deduct reinsurance	38,600.00
Net amount of unpaid losses.....	\$105,566.00
Unearned premiums at fifty per cent. of gross premiums..	1,039,594.10
Due and accrued for salaries, rent and incidental expenses	2,905.47
Commissions and brokerage	32,636.52
Return premiums	7,011.49
Reinsurance	35,397.17
Gross liabilities, except deposit capital.....	<u>\$1,223,110.75</u>

Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	925,099.04	
Surplus as regards policy-holders		\$1,125,099.04
Total liabilities.....		\$2,348,209.79

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904	\$180,698,574.00	\$2,287,827.92
Written or renewed during the year.....	167,299,221.00	2,076,693.37
Total	\$347,997,795.00	\$4,364,521.29
Deduct risks expired or terminated.....	151,446,918.00	1,944,559.51
In force at the end of the year	\$196,550,877.00	\$2,419,961.78
Deduct amount reinsured	25,380,820.00	340,773.58
Net amount in force Dec. 31, 1905.....	\$171,170,057.00	\$2,079,188.20

MISCELLANEOUS.

Premiums received by United States Branch.....	\$6,344,897.00
Losses paid from organization to date.....	2,922,832.00
Fire losses incurred during the year	648,226.65

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$550,968.00
Premiums received	4,511.18
Losses paid	6,822.22
Losses incurred	7,542.22

PHOENIX ASSURANCE COMPANY.
(LIMITED.)

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1879.

Resident Manager, A. D. IRVING, New York City.

CAPITAL STOCK.

Deposit capital.....	\$200,000.00	
Amount of ledger assets Dec. 31 of previous year.....		\$3,262,976.68

INCOME.

Cash received for gross premiums.....	\$3,666,772.88	
Deduct reinsurance, rebate and return premiums.....	1,220,780.40	
Net cash received for premiums—all fire.....		\$2,445,992.48
Interest and dividends on stocks and bonds....	\$91,447.04	
Interest and dividends from all other sources.	3,748.88	
Total interest.....		95,195.92
Received from home office.....		156,981.62
Total income.....		\$2,698,170.02

DISBURSEMENTS.

Gross amount paid for losses.....	\$1,738,166.09	
Deduct salvage and reinsurance.....	357,241.69	
Net amount paid for losses—all fire.....		\$1,380,924.40
Commissions and brokerage.....		459,151.69
Salaries and fees of officers and employees.....		180,475.81
Rents.....		24,567.74
All other taxes, licenses and insurance department fees ...		79,046.10
Remitted to home office.....		167,689.39
All other disbursements.....		125,613.65
Total disbursements.....		\$2,417,468.78
Balance.....		\$3,543,677.92

ASSETS.

Book value of stocks and bonds.....	\$2,964,771.60
Cash in company's office.....	750.39
Cash in bank and in hands of U. S. trustees.....	321,687.55
Agents' balances on business after Oct. 1, 1905.....	254,110.47
Agents' balances on business prior to Oct. 1, 1905.....	2,357.91
Total ledger assets, as per balance.....	<u>\$3,543,677.92</u>

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	37,185.40
Due for reinsurance on losses paid.....	4,150.89
Gross assets.....	<u>\$3,585,014.21</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	\$2,357.91
Depreciation of ledger assets.....	<u>127,644.13</u>
Total items not admitted.....	130,002.04
Total admitted assets.....	<u>\$3,455,012.17</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$33,588.00
Losses reported and unadjusted.....	148,368.00
Losses resisted.....	<u>16,069.00</u>
Gross amount of unpaid losses.....	\$198,025.00
Deduct reinsurance.....	49,664.00
Net amount of unpaid losses.....	\$148,361.00
Unearned premiums at fifty per cent. of gross premiums..	1,817,768.88
Due and accrued for salaries, rent and incidental expenses	2,676.45
Reinsurance.....	<u>44,539.61</u>
Gross liabilities, except deposit capital.....	\$2,013,345.94
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	<u>1,241,666.23</u>
Surplus as regards policy-holders.....	1,441,666.23
Total liabilities.....	<u>\$3,455,012.17</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$392,253,111.00	\$4,536,625.93
Written or renewed during the year.....	317,956,225.00	3,666,772.88
Total.....	\$710,209,336.00	\$8,203,398.81
Deduct risks expired or terminated.....	309,597,881.00	3,714,683.75
In force at the end of the year.....	\$400,611,455.00	\$4,488,715.06
Deduct amount reinsured.....	78,071,714.00	853,177.28
Net amount in force Dec. 31, 1905.....	<u>\$322,539,741.00</u>	<u>\$3,635,537.78</u>

MISCELLANEOUS.

Premiums received by United States Branch...	\$46,524,892.65
Losses paid from organization to date.....	29,499,588.39
Fire losses incurred during the year.....	1,305,117.71

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$499,018.00
Premiums received.....	7,965.33
Losses paid.....	11,259.55
Losses incurred.....	6,917.55

ROSSIA INSURANCE COMPANY.

UNITED STATES BRANCH.

ST. PETERSBURG, RUSSIA.

Commenced business in the United States, 1901.

Resident Manager, CARL F. STURHAHN, New York City.

CAPITAL STOCK.

Deposit capital.....	\$200,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$1,091,773.00

INCOME.

Cash received for gross premiums	\$2,517,942.61
Deduct reinsurance, rebate and return premiums.....	395,300.06
Net cash received for premiums—all fire.....	\$2,122,642.55
Interest and dividends on stocks and bonds....	\$44,005.00
Interest and dividends from all other sources..	3,298.04
Total interest.....	47,303.04
Received from home office.....	11,045.00
Total income.....	\$2,180,990.59

DISBURSEMENTS.

Gross amount paid for losses.....	\$699,466.04
Deduct salvage and reinsurance	14,196.13
Net amount paid for losses—all fire.....	\$685,269.91
Commissions and brokerage.....	580,287.65
Salaries and fees of officers and employees.....	20,917.93
Rents.....	2,540.62
All other taxes, licenses and insurance department fees....	2,726.22
All other disbursements.....	12,830.04
Total disbursements.....	\$1,304,572.37
Balance.....	\$1,968,191.22

ASSETS.

Book value of stocks and bonds.....	\$1,786,579.17
Cash in bank.....	113,271.08
Agents' balances on business after Oct. 1, 1905.....	68,340.97
Total ledger assets, as per balance.....	\$1,968,191.22

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	19,034.17
Gross assets	\$1,987,225.39

ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	37,852.57
Total admitted assets	\$1,949,372.82

LIABILITIES.

Net amount of unpaid losses.....	\$228,704.00
Unearned premiums at fifty per cent. of gross premiums.....	909,022.22
Gross liabilities, except deposit capital.....	\$1,137,726.22
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	611,646.60
Surplus as regards policy-holders.....	811,646.60
Total liabilities	\$1,949,372.82

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$64,707,477.00	\$693,293.63
Written or renewed during the year.....	201,464,375.00	2,517,942.61
Total.....	\$266,171,852.00	\$3,211,236.24
Deduct risks expired or terminated.....	105,830,543.00	1,393,191.80
Net amount in force Dec. 31, 1905.....	\$160,341,309.00	\$1,818,044.44

MISCELLANEOUS.

Premiums received by United States Branch.....	\$2,017,820.06
Losses paid from organization to date.....	806,568.53
Fire losses incurred during the year.....	819,296.91

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$435,711.50
Premiums received.....	5,027.14
Losses paid.....	1,613.45
Losses incurred.....	2,336.45

ROYAL EXCHANGE ASSURANCE.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1891.

Resident Manager, UBERTO C. CROSBY, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$2,403,350.51

INCOME.

Cash received for gross premiums.....	\$2,357,736.26
Deduct reinsurance, rebate and return premiums.....	<u>1,208,906.09</u>
Net cash received for premiums—all fire	\$1,148,830.17
Interest and dividends on stocks and bonds.....	79,710.75
Received from home office.....	<u>254,454.32</u>
Total income	\$1,482,995.24

DISBURSEMENTS.

Gross amount paid for losses	\$1,230,913.72
Deduct salvage and reinsurance.....	<u>417,326.48</u>
Net amount paid for losses—all fire	\$813,587.24
Commissions and brokerage	370,978.98
Salaries and fees of officers and employees.....	114,690.00
Rents.....	10,200.00
All other taxes, licenses and insurance department fees ...	66,951.77
Remitted to home office	87,643.96
All other disbursements.....	<u>142,354.63</u>
Total disbursements.....	\$1,606,406.58
Balance.....	\$2,279,939.17

ASSETS.

Book value of stocks and bonds.....	\$1,854,405.30
Cash in company's office.....	2,340.56
Cash in bank.....	111,932.51

Agents' balances on business after Oct. 1, 1905	\$246,669.08
Agents' balances on business prior to Oct. 1, 1905.....	38,178.77
Other ledger assets.....	26,412.95
Total ledger assets, as per balance.....	<u>\$2,279,939.17</u>

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds	15,481.59
Gross assets.....	<u>\$2,295,420.76</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	\$38,178.77
Furniture, fixtures and maps	20,552.65
Depreciation of ledger assets.....	<u>27,499.05</u>
Total items not admitted	<u>86,230.47</u>
Total admitted assets.....	<u>\$2,209,190.29</u>

LIABILITIES.

Losses adjusted and unpaid	\$3,000.00
Losses reported and unadjusted.....	156,934.00
Losses resisted	<u>12,317.00</u>
Gross amount of unpaid losses.....	\$172,251.00
Deduct reinsurance.....	<u>81,350.00</u>
Net amount of unpaid losses.....	\$90,901.00
Unearned premiums at fifty per cent. of gross premiums..	986,455.92
Interest due or accrued, unpaid	1,364.42
Due and accrued for salaries, rent and incidental expenses	2,746.37
Commissions and brokerage	56,969.57
Reinsurance	<u>44,281.95</u>
Gross liabilities, except deposit capital.....	\$1,182,719.23
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities	<u>826,471.06</u>
Surplus as regards policy-holders.....	<u>1,026,471.06</u>
Total liabilities.....	<u>\$2,209,190.29</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$256,327,115.00	\$2,928,770.19
Written or renewed during the year	193,364,201.00	2,357,736.26
Total.....	\$449,691,316.00	\$5,286,506.45
Deduct risks expired or terminated.....	223,186,636.00	2,732,205.12
In force at the end of the year	\$226,504,680.00	\$2,554,301.33
Deduct amount reinsured	47,405,423.00	587,355.33
Net amount in force Dec. 31, 1905	\$179,099,257.00	\$1,966,946.00

MISCELLANEOUS.

Premiums received by United States Branch.....	\$9,333,072.22
Losses paid from organization to date	5,385,071.51
Fire losses incurred during the year	784,463.24

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$452,418.00
Premiums received.....	6,444.22
Losses paid.....	3,659.13
Losses incurred.....	3,659.13

ROYAL INSURANCE COMPANY.

UNITED STATES BRANCH.

LIVERPOOL, ENGLAND.

Commenced business in the United States, 1851.

Managers N. E. Department, FIELD & COWLES, Boston, Mass.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets Dec. 31 of previous year	\$8,380,353.68

INCOME.

Cash received for gross premiums	\$7,722,636.53
Deduct reinsurance, rebate and return premiums.....	<u>2,442,919.61</u>

Net cash received for premiums—all fire.....	\$5,279,716.92
Deposit premiums received on perpetual risks	506.00
Interest on mortgages.....	\$12,870.67
Interest and dividends on stocks and bonds....	161,964.00
Interest and dividends from all other sources..	10,500.89
Rents from company's property	<u>184,413.03</u>
Total interest and rents	369,748.59
Received from home office.....	<u>1,169,031.37</u>
Total income.....	\$6,819,002.88

DISBURSEMENTS.

Gross amount paid for losses	\$3,273,027.96
Deduct salvage and reinsurance	<u>702,267.91</u>

Net amount paid for losses—all fire.....	\$2,570,760.05
Deposit premiums returned on perpetual risks	17,306.77
Commissions and brokerage	907,346.11
Salaries and fees of officers and employees.....	390,480.11
Rents.....	44,332.26
Repairs and expenses (less taxes) on real estate.....	75,698.65
Taxes on real estate.....	29,450.74
All other taxes, licenses and insurance department fees ...	173,765.17
Remitted to home office	2,268,765.36
All other disbursements	<u>316,660.10</u>
Total disbursements.....	\$6,794,565.32
Balance.....	\$8,404,791.24

ASSETS.

Book value of real estate, unincumbered.....	\$2,583,564.88
Mortgage loans on real estate, first liens.....	320,000.00
Book value of stocks and bonds.....	4,229,153.43
Cash in company's office.....	957.76
Cash in bank	429,957.04
Agents' balances on business after Oct. 1, 1905.....	821,691.76
Agents' balances on business prior to Oct. 1, 1905.....	<u>19,466.37</u>
Total ledger assets, as per balance.....	\$8,404,791.24

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,320.83	
Interest due and accrued on stocks and bonds..	46,925.15	
Rents due and accrued on company's property	5,910.21	
		<hr/>
		\$55,156.19
Due for reinsurance on losses paid.....		23,804.17
		<hr/>
Gross assets.....		\$8,483,751.60

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	\$19,466.37	
Depreciation of ledger assets.....	34,353.55	
		<hr/>
Total items not admitted		53,819.92
		<hr/>
Total admitted assets		\$8,429,931.68

LIABILITIES.

Losses adjusted and unpaid.....	\$31,698.33	
Losses reported and unadjusted.....	311,910.36	
Losses resisted.....	51,723.00	
		<hr/>
Gross amount of unpaid losses.....	\$395,331.69	
Deduct reinsurance	82,157.76	
		<hr/>
Net amount of unpaid losses.....		\$313,173.93
Unearned premiums at fifty per cent. of gross premiums..		4,556,932.57
Reclaimable on perpetual fire policies.....		129,792.22
Net premium reserve under life department		100,000.00
Due and accrued for salaries, rent and incidental expenses		65,187.08
Commissions and brokerage		12,816.77
Return premiums		22,286.13
Reinsurance		83,305.77
		<hr/>
Gross liabilities, except deposit capital.....		\$5,283,494.47
Deposit capital	\$200,000.00	
Surplus beyond all liabilities.....	2,946,437.21	
		<hr/>
Surplus as regards policy-holders		3,146,437.21
		<hr/>
Total liabilities.....		\$8,429,931.68

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec 31, 1904.....	\$967,229,498.84	\$10,283,228.21
Written or renewed during the year.....	710,989,277.72	7,722,636.53
Total.....	\$1,678,218,776.56	\$18,005,864.74
Deduct risks expired or terminated.....	666,135,561.64	7,228,361.84
In force at the end of the year.....	\$1,012,083,214.92	\$10,777,502.90
Deduct amount reinsured.....	139,741,999.00	1,663,637.75
Net amount in force Dec. 31, 1905...	<u>\$872,341,215.92</u>	<u>\$9,113,865.15</u>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$109,348,223.27
Losses paid from organization to date.....	63,710,212.89
Fire losses incurred during the year.....	2,508,480.18

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$3,700,600.77
Premiums received.....	42,164.43
Losses paid.....	30,850.47
Losses incurred.....	30,509.78

SALAMANDRA INSURANCE COMPANY.

UNITED STATES BRANCH.

ST. PETERSBURG, RUSSIA.

Commenced business in the United States, 1899.

Resident Managers, ALBERT WILCOX & Co., New York City.

CAPITAL STOCK.

Deposit capital.....	\$200,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$1,261,799.09

INCOME.

Cash received for gross premiums.....	\$1,578,612.43
Deduct reinsurance, rebate and return premiums.....	<u>305,705.21</u>
Net cash received for premiums—all fire.....	\$1,272,907.22

Interest and dividends on stocks and bonds....	\$39,911.17
Interest and dividends from all other sources..	1,600.79
Total interest.....	<u>\$41,511.96</u>
Total income.....	<u>\$1,314,419.18</u>

DISBURSEMENTS.

Net amount paid for losses—all fire.....	\$682,386.31
Commissions and brokerage.....	382,824.40
Salaries and fees of officers and employees.....	1,265.78
All other taxes, licenses and insurance department fees...	15,546.49
Loss on sale or maturity of ledger assets.....	10,128.75
Remitted to home office.....	150,000.00
Total disbursements.....	<u>\$1,242,151.73</u>
Balance.....	<u>\$1,334,066.54</u>

ASSETS.

Book value of stocks and bonds.....	\$946,975.00
Cash in company's office.....	2,838.45
Cash in bank and in hands of U. S. trustees.....	289,747.36
Agents' balances on business after Oct. 1, 1905.....	94,505.73
Total ledger assets, as per balance.....	<u>\$1,334,066.54</u>

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	10,569.70
Gross assets.....	<u>\$1,344,636.24</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$41,209.63
Losses reported and unadjusted.....	116,524.07
Net amount of unpaid losses.....	<u>\$157,733.70</u>
Unearned premiums at fifty per cent. of gross premiums..	756,357.96
Gross liabilities, except deposit capital.....	<u>\$914,091.66</u>
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	230,544.58
Surplus as regards policy-holders.....	<u>430,544.58</u>
Total liabilities.....	<u>\$1,344,636.24</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$119,637,683.00	\$1,544,607.84
Written or renewed during the year.....	128,544,762.00	1,578,612.43
Total.....	\$248,182,445.00	\$3,123,230.27
Deduct risks expired or terminated.....	118,734,383.00	1,610,514.34
Net amount in force Dec. 31, 1905...	<u>\$129,448,062.00</u>	<u>\$1,512,715.93</u>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$5,594,232.11
Losses paid from organization to date	2,936,131.13
Fire losses incurred during the year.....	690,837.91

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$383,166.00
Premiums received.....	4,521.24
Losses paid.....	3,800.97
Losses incurred.....	2,269.47

SCOTTISH UNION AND NATIONAL INSURANCE
COMPANY.

UNITED STATES BRANCH.

EDINBURGH, SCOTLAND.

Commenced business in the United States, 1880.

Resident Manager, JAMES H. BREWSTER, Hartford, Conn.

CAPITAL STOCK.

Deposit capital.....	\$200,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$4,685,988.26

INCOME.

Cash received for gross premiums.....	\$3,155,542.38
Deduct reinsurance, rebate and return premiums.....	<u>1,271,101.84</u>
Net cash received for premiums—all fire	\$1,884,440.54

1905]

INSURANCE COMPANIES.

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Interest on mortgages.....	\$33,875.94	
Interest on collaterals	100.00	
Interest and dividends on stocks and bonds....	142,617.39	
Interest and dividends from all other sources..	3,924.23	
Rents from company's property.....	15,989.73	
	<hr/>	
Total interest and rents.....		\$196,507.29
Profit on sale or maturity of ledger assets.....		3,041.76
		<hr/>
Total income.....		\$2,083,989.59

DISBURSEMENTS.

Gross amount paid for losses.....	\$1,424,476.05	
Deduct salvage and reinsurance.....	452,409.74	
	<hr/>	
Net amount paid for losses—all fire.....		\$972,066.31
Commissions and brokerage		404,571.65
Salaries and fees of officers and employees.....		104,046.03
Rents.....		9,522.75
Repairs and expenses (less taxes) on real estate.....		9,276.47
Taxes on real estate.....		24,679.64
All other taxes, licenses and insurance department fees...		58,748.42
Remitted to home office.....		1,333.48
All other disbursements.....		102,354.48
		<hr/>
Total disbursements.....		\$1,686,599.23
		<hr/>
Balance.....		\$5,083,378.62

ASSETS.

Book value of real estate, unincumbered.....	\$139,226.62	
Mortgage loans on real estate, first liens.....	555,339.15	
Book value of stocks and bonds.....	3,974,596.27	
Loans on collateral securities....	2,000.00	
Cash in bank.....	265,048.41	
Agents' balances on business after Oct. 1, 1905	143,579.98	
Agents' balances on business prior to Oct. 1, 1905.....	3,588.19	
	<hr/>	
Total ledger assets, as per balance		\$5,083,378.62

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$7,402.33	
Interest due and accrued on collateral loans....	50.00	
Interest due and accrued on other assets.....	270.68	
	<hr/>	
		7,723.01
Market value of stocks and bonds over book value.....		1,760.60

Gross premiums in course of collection.....	\$264,570.66
Commissions due on return premiums and reinsurance....	25,738.36
Gross assets	<u>\$5,383,171.25</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	3,588.19
Total admitted assets.....	<u>\$5,379,583.06</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$64,542.90
Losses reported and unadjusted.....	139,256.87
Losses resisted.....	<u>19,206.85</u>
Gross amount of unpaid losses	\$223,006.62
Deduct reinsurance	<u>53,720.07</u>
Net amount of unpaid losses.....	\$169,286.55
Unearned premiums at fifty per cent. of gross premiums..	1,673,674.71
Commissions and brokerage.....	60,811.34
Return premiums.....	41,713.49
Reinsurance	<u>59,725.71</u>
Gross liabilities, except deposit capital.....	\$2,005,211.80
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	<u>3,174,371.26</u>
Surplus as regards policy-holders.....	3,374,371.26
Total liabilities	<u>\$5,379,583.06</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$394,152,904.00	\$4,293,422.80
Written or renewed during the year.....	<u>278,719,856.00</u>	<u>3,155,542.38</u>
Total.....	\$672,872,760.00	\$7,448,965.18
Deduct risks expired or terminated.....	<u>290,044,639.00</u>	<u>3,316,969.81</u>
In force at the end of the year.....	\$382,828,121.00	\$4,131,995.37
Deduct amount reinsured.....	<u>91,362,658.00</u>	<u>784,645.94</u>
Net amount in force Dec. 31, 1905.....	<u>\$291,465,463.00</u>	<u>\$3,347,349.43</u>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$31,172,147.39
Losses paid from organization to date.....	18,448,374.82
Fire losses incurred during the year.....	939,225.81

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$525,609.00
Premiums received.....	7,171.47
Losses paid	7,418.57
Losses incurred	6,007.36

SKANDIA INSURANCE COMPANY.

UNITED STATES BRANCH.

STOCKHOLM, SWEDEN.

Commenced business in the United States, 1900.

Resident Manager, C. F. SHALLCROSS, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$1,047,736.37

INCOME.

Cash received for gross premiums.....	\$1,019,867.59
Deduct reinsurance, rebate and return premiums.....	194,012.91
Net cash received for premiums—all fire.....	\$825,854.68
Interest and dividends on stocks and bonds....	\$32,149.14
Interest and dividends from all other sources..	3,457.05
Total interest.....	35,606.19
Profit on sale or maturity of ledger assets.....	692.07
Total income.....	\$862,152.94

DISBURSEMENTS.

Gross amount paid for losses.....	\$459,755.44
Deduct salvage and reinsurance.....	8,484.52
Net amount paid for losses—all fire.....	\$451,270.92

Commissions and brokerage.....	\$251,671.14
All other taxes, licenses and insurance department fees...	1,181.70
Remitted to home office	203,494.27
All other disbursements.....	13,972.00
	<hr/>
Total disbursements.....	\$921,590.03
	<hr/>
Balance.....	\$988,299.28

ASSETS.

Book value of stocks and bonds.....	\$852,736.12
Cash in bank.....	82,176.83
Agents' balances on business after Oct. 1, 1905	53,386.33
	<hr/>
Total ledger assets, as per balance.....	\$988,299.28

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	7,858.34
	<hr/>
Gross assets.....	\$996,157.62

ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	15,787.43
	<hr/>
Total admitted assets	\$980,370.19

LIABILITIES.

Losses adjusted and unpaid.....	\$24,367.66
Losses reported and unadjusted.....	47,019.25
Losses resisted.....	4,750.00
	<hr/>
Net amount of unpaid losses.....	\$76,136.91
Unearned premiums at fifty per cent. of gross premiums..	541,751.69
	<hr/>
Gross liabilities, except deposit capital	\$617,888.60
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	162,481.59
	<hr/>
Surplus as regards policy-holders.....	362,481.59
	<hr/>
Total liabilities.....	\$980,370.19

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904	\$90,372,768.93	\$1,050,468.41
Written or renewed during the year.....	91,362,733.81	1,019,867.59
Total.....	\$181,735,502.74	\$2,070,336.00
Deduct risks expired or terminated.....	92,545,300.76	986,832.61
Net amount in force Dec. 31, 1905.....	\$89,190,201.98	\$1,083,503.39

MISCELLANEOUS.

Premiums received by United States Branch.....	\$4,247,530.06
Losses paid from organization to date.....	2,286,127.32
Fire losses incurred during the year.....	405,467.34

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$557,675.20
Premiums received.....	5,428.80
Losses paid.....	5,850.72
Losses incurred.....	5,850.72

STATE FIRE INSURANCE COMPANY.

(LIMITED.)

UNITED STATES BRANCH.

LIVERPOOL, ENGLAND.

Commenced business in the United States, 1897.

Resident Manager, JAMES H. BREWSTER, Hartford, Conn.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$363,416.82

INCOME.

Cash received for gross premiums	\$225,341.41
Deduct reinsurance, rebate and return premiums.....	67,591.68
Net cash received for premiums—all fire.....	\$157,749.73

Interest and dividends on stocks and bonds....	\$12,161.91	
Interest and dividends from all other sources..	25.65	
		<hr/>
Total interest		\$12,187.56
Received from home office.....		37,821.46
		<hr/>
Total income.....		\$207,758.75

DISBURSEMENTS.

Gross amount paid for losses	\$93,453.48	
Deduct salvage and reinsurance	6,401.01	
		<hr/>
Net amount paid for losses—all fire.....		\$87,052.47
Commissions and brokerage.....		28,777.59
Salaries and fees of officers and employees		10,628.29
Rents		318.07
All other taxes, licenses and insurance department fees ...		6,262.18
All other disbursements		11,278.88
		<hr/>
Total disbursements.....		\$144,317.48
		<hr/>
Balance		\$426,858.09

ASSETS.

Book value of stocks and bonds.....	\$377,401.15
Cash in company's office.....	143.53
Cash in bank.....	26,787.97
Agents' balances on business after Oct. 1, 1905.....	21,847.22
Agents' balances on business prior to Oct. 1, 1905	678.22
	<hr/>
Total ledger assets, as per balance.....	\$426,858.09

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds	3,391.66
	<hr/>
Gross assets.....	\$430,249.75

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905	\$678.22	
Depreciation of ledger assets.....	12,997.00	
		<hr/>
Total items not admitted ..		13,675.22
		<hr/>
Total admitted assets		\$416,574.53

LIABILITIES.

Losses adjusted and unpaid.....	\$529.61	
Losses reported and unadjusted.....	11,224.00	
Losses resisted.....	1,137.50	
Gross amount of unpaid losses.....	\$12,891.11	
Deduct reinsurance.....	484.66	
Net amount of unpaid losses.....		\$12,406.45
Unearned premiums at fifty per cent. of gross premiums..		97,949.96
Gross liabilities, except deposit capital.....		\$110,356.41
Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	106,218.12	
Surplus as regards policy-holders		306,218.12
Total liabilities.....		\$416,574.53

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$18,213,306.00	\$236,469.15
Written or renewed during the year.....	17,254,780.00	225,341.41
Total.....	\$35,468,086.00	\$461,810.56
Deduct risks expired or terminated.....	18,452,487.00	242,115.19
In force at the end of the year	\$17,015,599.00	\$219,695.37
Deduct amount reinsured	1,772,693.00	23,795.46
Net amount in force Dec. 31, 1905	\$15,242,906.00	\$195,899.91

MISCELLANEOUS.

Premiums received by United States Branch.....	\$1,132,756.15
Losses paid from organization to date.....	691,067.74
Fire losses incurred during the year	71,289.72

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$24,609.00
Premiums received.....	323.54
Losses paid	1,581.48
Losses incurred	225.19

SUN INSURANCE OFFICE.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1882.

Resident Manager, J. J. GUILÉ, New York City.

CAPITAL STOCK.

Deposit capital.....	\$200,000.00	
Amount of ledger assets Dec. 31 of previous year.....		\$3,116,670.92

INCOME.

Cash received for gross premiums.....	\$3,074,954.24	
Deduct reinsurance, rebate and return premiums....	677,976.97	
Net cash received for premiums—all fire.....		\$2,396,977.27
Interest on mortgages.....	\$2,250.00	
Interest and dividends on stocks and bonds....	92,273.37	
Interest and dividends from all other sources..	3,853.51	
Rents from company's property	21,164.32	
Total interest and rents.....		119,541.20
Profit on sale or maturity of ledger assets.....		7,230.27
Received from home office.....		4,750.00
Total income.....		\$2,528,498.74

DISBURSEMENTS.

Gross amount paid for losses	\$1,257,132.66	
Deduct salvage and reinsurance....	125,006.80	
Net amount paid for losses—all fire.....		\$1,132,125.86
Commissions and brokerage		553,308.76
Salaries and fees of officers and employees.....		125,249.78
Rents.....		21,797.32
Repairs and expenses (less taxes) on real estate.....		4,716.58
Taxes on real estate.....		3,927.03
All other taxes, licenses and insurance department fees...		66,406.71

Remitted to home office	\$508,763.75
All other disbursements.....	130,450.31
Total disbursements.....	<u>\$2,546,746.10</u>
Balance.....	\$3,098,423.56

ASSETS.

Book value of real estate, unincumbered.....	\$290,637.79
Mortgage loans on real estate, first liens.....	50,000.00
Book value of stocks and bonds.....	2,208,027.82
Cash in company's office.....	396.31
Cash in bank.....	207,566.23
Agents' balances on business after Oct. 1, 1905.....	320,215.72
Agents' balances on business prior to Oct. 1, 1905.....	21,579.69
Total ledger assets, as per balance.....	<u>\$3,098,423.56</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$375.00
Interest due and accrued on stocks and bonds.....	23,703.24
Interest due and accrued on other assets.....	2,613.95
Rents due and accrued on company's property.....	1,316.67
	<u>28,008.86</u>
Market value of stocks and bonds over book value.....	83,953.43
Gross assets	<u>\$3,210,385.85</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	\$21,579.69
Depreciation of ledger assets.....	<u>49,637.79</u>
Total items not admitted.....	71,217.48
Total admitted assets	<u>\$3,139,168.37</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$44,604.77
Losses reported and unadjusted.....	141,442.00
Losses resisted.....	17,995.98
Gross amount of unpaid losses.....	<u>\$204,042.75</u>
Deduct reinsurance.....	14,553.23
Net amount of unpaid losses.....	\$189,489.52
Unearned premiums at fifty per cent. of gross premiums..	1,960,075.54

Due and accrued for salaries, rent and incidental expenses	\$5,357.00
Reinsurance.....	6,487.40
Gross liabilities, except deposit capital.....	\$2,161,409.46
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	777,758.91
Surplus as regards policy-holders.....	977,758.91
Total liabilities.....	\$3,139,168.37

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$381,123,276.00	\$3,925,628.27
Written or renewed during the year.....	282,715,038.00	3,074,954.24
Total.....	\$663,838,314.00	\$7,000,582.51
Deduct risks expired or terminated.....	260,661,754.00	2,844,075.69
In force at the end of the year	\$403,176,560.00	\$4,156,506.82
Deduct amount reinsured.....	24,739,954.00	236,355.72
Net amount in force Dec. 31, 1905...	\$378,436,606.00	\$3,920,151.10

MISCELLANEOUS.

Premiums received by United States Branch	\$37,428,545.31
Losses paid from organization to date.....	22,794,459.76
Fire losses incurred during the year.....	1,129,137.33

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$544,584.00
Premiums received.....	8,570.69
Losses paid	9,261.08
Losses incurred.....	12,133.81

UNION ASSURANCE SOCIETY.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1891.

Resident Managers, HALL & HENSHAW, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00	
Amount of ledger assets Dec. 31 of previous year.....		\$1,751,734.99

INCOME.

Cash received for gross premiums.....	\$1,645,633.39	
Deduct reinsurance, rebate and return premiums.....	605,491.43	
Net cash received for premiums—all fire.....		\$1,040,141.96
Interest and dividends on stocks and bonds..	\$44,013.43	
Interest and dividends from all other sources..	693.00	
Rents from company's property.....	15,688.99	
Total interest and rents.....		60,395.42
Profit on sale or maturity of ledger assets.....		12,105.00
Received from home office.....		15,000.00
Total income.....		\$1,127,642.38

DISBURSEMENTS.

Gross amount paid for losses.....	\$652,492.00	
Deduct salvage and reinsurance	136,742.84	
Net amount paid for losses—all fire.....		\$515,749.16
Commissions and brokerage.....		267,058.17
Salaries and fees of officers and employees.....		49,034.79
Rents.....		6,113.25
Repairs and expenses (less taxes) on real estate.....		3,831.82
Taxes on real estate.....		3,287.62
All other taxes, licenses and insurance department fees...		31,756.14

Remitted to home office.....	\$203,796.80
All other disbursements.....	54,751.18
Total disbursements.....	<u>\$1,135,378.93</u>
Balance.....	\$1,743,998.44

ASSETS.

Book value of real estate, unincumbered.....	\$190,973.19
Book value of stocks and bonds.....	1,287,010.03
Cash in company's office.....	48.98
Cash in bank.....	93,869.42
Agents' balances on business after Oct. 1, 1905.....	165,444.12
Agents' balances on business prior to Oct. 1, 1905.....	1,473.52
Other ledger assets.....	<u>5,179.18</u>
Total ledger assets, as per balance.....	\$1,743,998.44

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds	\$14,199.17	
Interest due and accrued on other assets.....	54.79	
	<u>14,253.96</u>	
Market value of real estate over book value.....		34,026.81
Gross assets		<u>\$1,792,279.21</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905	\$1,473.52	
Depreciation of ledger assets.....	<u>14,695.03</u>	
Total items not admitted.....		16,168.55
Total admitted assets.....		<u>\$1,776,110.66</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$15,532.06	
Losses reported and unadjusted.....	94,048.86	
Losses resisted.....	<u>18,580.00</u>	
Gross amount of unpaid losses.....	\$128,160.92	
Deduct reinsurance.....	<u>11,894.32</u>	
Net amount of unpaid losses.....		\$116,266.60
Unearned premiums at fifty per cent. of gross premiums ..		710,917.37
Return premiums		430.00
Reinsurance		<u>12,669.91</u>
Gross liabilities, except deposit capital.....		\$840,283.88

Deposit capital	\$200,000.00	
Surplus beyond all liabilities	<u>735,826.78</u>	
Surplus as regards policy-holders		<u>\$935,826.78</u>
Total liabilities		<u>\$1,776,110.66</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904	\$170,842,417.00	\$1,773,712.81
Written or renewed during the year	<u>163,930,664.00</u>	<u>1,645,633.39</u>
Total	\$334,773,081.00	\$3,419,346.20
Deduct risks expired or terminated	<u>164,050,316.00</u>	<u>1,708,565.23</u>
In force at the end of the year	\$170,722,765.00	\$1,710,780.97
Deduct amount reinsured	<u>32,102,086.00</u>	<u>288,946.22</u>
Net amount in force Dec. 31, 1905....	<u>\$138,620,679.00</u>	<u>\$1,421,834.75</u>

MISCELLANEOUS.

Premiums received by United States Branch	\$12,643,724.26
Losses paid from organization to date	7,284,029.22
Fire losses incurred during the year	<u>497,781.22</u>

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$451,667.00
Premiums received	3,207.39
Losses paid	6,791.77
Losses incurred	<u>2,527.89</u>

WESTERN ASSURANCE COMPANY.

UNITED STATES BRANCH.

TORONTO, CANADA.

Commenced business in the United States, 1874.

GEORGE A. COX, *President*.C. C. FOSTER, *Secretary*.

CAPITAL STOCK.

Deposit capital.....	\$200,000.00
Amount of ledger assets Dec. 31 of previous year	\$2,404,836.29

INCOME.

	Fire.	Marine and Inland.
Gross premiums.....	\$2,880,915.47	\$523,369.48
Deduct reinsurance, rebate and return premiums	823,417.47	118,342.33
Net premiums.....	<u>\$2,057,498.00</u>	<u>\$405,027.15</u>
		\$2,462,525.25
Interest on mortgages.....		\$838.20
Interest and dividends on stocks and bonds....		64,435.83
Interest and dividends from all other sources..		<u>2,313.01</u>
Total interest.....		67,587.04
Profit on sale or maturity of ledger assets.....		<u>3,863.21</u>
Total income.....		\$2,533,975.50

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$1,235,704.80	\$432,361.61
Deduct salvage and reinsurance.....	<u>95,460.66</u>	<u>29,141.68</u>
Net amount paid for losses.....	<u>\$1,140,244.14</u>	<u>\$403,219.93</u>
		\$1,543,464.07
Commissions and brokerage		500,517.06
Salaries and fees of officers and employees.....		80,470.75

Rents.....	\$8,588.82
All other taxes, licenses and insurance department fees...	96,043.28
Remitted to home office	114,558.04
All other disbursements.....	154,312.23
Total disbursements.....	<u>\$2,497,954.25</u>
Balance.....	\$2,440,857.54

ASSETS.

Mortgage loans on real estate, first liens.....	\$15,000.00
Book value of stocks and bonds.....	1,790,932.19
Cash in company's office.....	87.69
Cash in bank.....	206,254.39
Agents' balances on business after Oct. 1, 1905.....	394,522.52
Agents' balances on business prior to Oct. 1, 1905.....	10,715.04
Bills receivable, not matured, taken for premiums	23,345.71
Total ledger assets, as per balance.....	<u>\$2,440,857.54</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$250.00
Interest due and accrued on stocks and bonds....	9,010.52
	<u>9,260.52</u>
Gross assets.....	\$2,450,118.06

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	\$10,715.04
Bills receivable, past due.....	4,405.16
Depreciation of ledger assets.....	37,389.86
	<u>52,510.06</u>
Total items not admitted	
Total admitted assets.....	\$2,397,608.00

LIABILITIES.

Losses adjusted and unpaid.....	\$12,777.09
Losses reported and unadjusted.....	99,972.96
Losses resisted.....	3,364.68
	<u>\$116,114.73</u>
Net amount of unpaid losses.....	
Unearned premiums at 50 per cent. of gross premiums	\$1,462,604.63
Unearned premiums at 100 per cent. on marine risks.	73,480.00
	<u>1,536,084.63</u>
Total unearned premiums	
Gross liabilities, except deposit capital.....	\$1,652,199.36

Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	545,408.64	
Surplus as regards policy-holders.....		\$745,408.64
Total liabilities.....		\$2,397,608.00

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1904.....	\$277,586,261.00	\$3,141,181.65
Written or renewed during the year.....	292,514,022.00	2,880,915.47
Total.....	\$570,100,283.00	\$6,022,097.12
Deduct risks expired or terminated.....	277,575,826.00	2,816,077.12
In force at the end of the year.....	\$292,524,457.00	\$3,206,020.00
Deduct amount reinsured.....	38,413,155.00	361,211.31
Net amount in force Dec. 31, 1905.....	\$254,111,302.00	\$2,844,808.69
	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1904.....	\$7,495,530.00	\$220,140.77
Written or renewed during the year.....	71,703,018.00	523,369.48
Total.....	\$79,198,548.00	\$743,510.25
Deduct risks expired or terminated.....	71,922,200.00	566,409.64
In force at the end of the year.....	\$7,276,348.00	\$177,100.61
Deduct amount reinsured.....	1,091,767.00	32,612.68
Net amount in force.....	\$6,184,581.00	\$144,487.93

MISCELLANEOUS.

Premiums received by United States Branch.....	\$42,719,756.20
Losses paid from organization to date.....	28,340,136.61
Fire losses incurred during the year.....	1,141,438.52
Marine and inland losses incurred during the year.....	407,814.93

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$2,012,935.00
Premiums received.....	16,662.71
Losses paid.....	11,651.75
Losses incurred.....	12,062.39

MISCELLANEOUS
INSURANCE COMPANIES
OF OTHER STATES AND COUNTRIES.

DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE
MISCELLANEOUS INSURANCE COMPANIES OF OTHER STATES
AND COUNTRIES, AUTHORIZED TO DO BUSINESS IN THE
STATE OF NEW HAMPSHIRE, SHOWING THEIR
STANDING AND CONDITION ON THE 31ST
DAY OF DECEMBER, 1905.

ÆTNA LIFE INSURANCE COMPANY.

[Accident Department.]

HARTFORD, CONN.

Incorporated May 28, 1853. Commenced business January 1, 1891.

MORGAN G. BULKELEY, *President.*J. S. ROWE, *Secretary.*

INCOME.

Premiums collected during year:

Accident	\$1,522,403.72
Liability	2,308,423.34
Health	197,437.75
Total	\$4,028,264.81

Deduct reinsurance, abatement, rebate and return premiums:

Accident	\$66,924.47
Liability	200,395.48
Health	12,868.48
Total deductions	280,188.43

Net cash actually received for premiums \$3,748,076.38

Cash received for interest on:

Mortgage loans	1,659,214.23
Collateral loans	40,747.14
Bonds owned and dividends on stock	1,109,965.59
Other debts due the company	343,283.42
Rents	39,067.19
Profits on securities actually sold	39,573.33

Total income \$6,979,927.28

DISBURSEMENTS.

Gross amount paid for claims:

Accident	\$654,498.80
Liability	718,872.86
Health	86,092.54
Total	\$1,459,464.20

Deduct salvages and reinsurances:

Accident	\$13,999.99
Liability	9,961.98
Health	
Total deductions	25,327.15

Net paid policy-holders \$1,434,137.05

Cash paid stockholders for interest or dividend.....	\$50,000.00
Commissions or brokerage.....	1,074,845.24
Salaries and traveling expenses of agents.....	83,041.06
Medical examiners' fees and inspections	44,458.45
Salaries of officers and office employees	114,142.61
Taxes and fees.....	53,658.20
Rent.....	30,089.78
Legal expenses.....	88,444.05
Furniture and fixtures, \$12,441.90; advertising and printing, \$81,987.82	94,429.72
Surrender values on accident policies	1,174.00
All other expenses	57,652.73
(Total miscellaneous expenses, \$1,641,935.84.)	
Total disbursements during the year.....	<u>\$3,126,072.89</u>

ASSETS.

See Life Department.

LIABILITIES.

Net amount of unpaid claims	\$176,094.28
Special reserve for unpaid liability losses.....	1,222,730.09
Total unearned premiums	1,457,413.72
Due and accrued for salaries, rent and incidental expenses.	2,000.00
Gross liabilities	<u>\$2,858,238.09</u>

EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1904.....	\$1,067,698.88	\$158,564.32
Written or renewed during the year.....	1,522,403.72	197,437.75
Total.....	\$2,590,102.60	\$356,002.07
Deduct expirations and cancellations	1,471,768.58	178,015.23
In force at the end of the year	\$1,118,334.02	\$177,986.84
Deduct reinsured policies.....	616.39	.....
Net amount in force Dec. 31, 1905.....	<u>\$1,117,717.63</u>	<u>\$177,986.84</u>

	Liability.
Premiums in force Dec. 31, 1904	\$1,280,485.73
Written or renewed during the year	2,308,423.34
Total	\$3,588,909.07
Deduct expirations and cancellations	2,039,922.51
In force at the end of the year	\$1,548,986.56
Deduct reinsured policies .....	.....
Net amount in force Dec. 31, 1905	<u>\$1,548,986.56</u>

MISCELLANEOUS.

Premiums received in accident department from organization to date	\$17,366,141.59
Losses paid from organization to date	6,663,003.71
Losses incurred during the year	1,947,627.44

BUSINESS IN NEW HAMPSHIRE, 1905.

	Premiums received.	Losses paid.	Losses incurred.
Accident	\$3,917.56	\$955.57	\$955.57
Health	302.20	165.72	165.72
Liability	4,407.96	4,917.74	5,592.74
	<u>\$8,627.72</u>	<u>\$6,039.03</u>	<u>\$6,714.03</u>

AMERICAN BONDING COMPANY.

BALTIMORE, MD.

Incorporated April 6, 1894. Commenced business January 16, 1895.

GEORGE CATOR, *President*.WILLIAM E. P. DUVAL, *Secretary*.

CASH CAPITAL, \$500,000.00.

INCOME.

Premiums collected during year:

Fidelity and surety	\$701,498.75
Burglary and theft	67,033.30
Total	\$768,532.05

Deduct reinsurance, abatement, rebate and return premiums:

Fidelity and surety	\$73,379.32
Burglary and theft	13,969.61
Total deductions	87,348.93

Net cash actually received for premiums	\$681,183.12
Cash received for interest on:	
Mortgage loans	1,437.35
Collateral loans	799.51
Bonds owned and dividends on stock	52,214.42
Rents	4,788.55
Profits on securities actually sold	2,113.85
Total income	\$742,536.80
Net or ledger assets Dec. 31, 1904	1,328,918.05
Total	\$2,071,454.85

DISBURSEMENTS.

Gross amount paid for claims:

Fidelity and surety	\$267,100.40
Burglary and theft	11,081.93
Total	\$278,182.33

Deduct salvages and reinsurances:

Fidelity and surety	\$141,770.52
Burglary and theft	12.00
Total deductions	141,782.52

Net paid policy-holders	\$136,399.81
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Commissions or brokerage.....	\$180,760.22
Salaries and traveling expenses of agents	47,263.41
Medical examiners' fees and inspections	2,859.86
Salaries of officers and office employees.....	75,715.28
Taxes and fees.....	29,459.00
Rent.....	5,277.98
Legal expenses, \$58,531.66; real estate expenses, \$2,672.50	61,204.16
Furniture and fixtures, \$7,169.29; advertising and printing, \$21,994.57.....	29,163.86
Losses on securities actually sold under cost.....	3,898.07
Depreciation of company's investments.....	21,637.51
All other expenses	34,076.38
(Total miscellaneous expenses, \$469,678.22.)	
Total disbursements during the year.....	<u>\$627,715.54</u>
Balance Dec. 31, 1905	<u>\$1,443,739.31</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$35,825.71
Loans on mortgages of real estate (first liens).....	9,500.00
Book value of stocks and bonds.....	1,253,052.00
Cash in company's office.....	4,450.49
Cash deposited in bank	<u>140,911.11</u>
Total net ledger assets, as per balance.....	\$1,443,739.31

OTHER ASSETS.

Interest due and accrued on bonds	5,802.87
Net amount of outstanding premiums.....	<u>146,079.34</u>
Total assets, as per books of the company	\$1,595,621.52

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	<u>52,978.76</u>
Total admitted assets	\$1,542,642.76

LIABILITIES.

Net amount of unpaid claims	\$228,525.77
Total unearned premiums	362,269.97

Commissions and brokerage		\$23,275.15
Due for reinsurance		9,705.46
Gross liabilities, except capital		\$623,776.35
Paid-up capital	\$500,000.00	
Surplus beyond all liabilities	418,866.41	
Surplus as regards policy-holders		918,866.41
Total liabilities, including capital and surplus		\$1,542,642.76

EXHIBIT OF PREMIUMS.

	Fidelity and Surety.	Burglary and Theft.
Premiums in force Dec. 31, 1904	\$655,194.90	\$1,613.69
Written or renewed during the year	716,805.69	88,836.03
Total	\$1,372,000.59	\$90,449.72
Deduct expirations and cancellations	699,468.70	14,956.47
In force at the end of the year	\$672,531.89	\$75,493.25
Deduct reinsured policies	26,673.06	2,656.03
Net amount in force Dec. 31, 1905	\$645,858.83	\$72,837.22

MISCELLANEOUS.

Premiums received from organization to date	\$4,202,095.34
Losses paid from organization to date	1,267,363.58
Losses incurred during the year	89,627.42
Company's stock owned by the directors at par value	133,650.00

BUSINESS IN NEW HAMPSHIRE, 1905.

	Premiums received.	Losses paid.	Losses incurred.
Fidelity and Surety	\$3,995.07	.....	.....
Burglary and Theft	3.08	.....	.....
	\$3,998.15	.....	.....

AMERICAN FIDELITY COMPANY.

MONTPELIER, VT.

Incorporated 1900. Commenced business January 26, 1901.

JAMES W. BROCK, *President*,HARLAN W. KEMP, *Secretary*.

CASH CAPITAL, \$250,000.00

INCOME.

Premiums collected during year:

Fidelity and surety.....	\$51,406.32
Accident.....	51,911.92
Liability.....	106,125.41
Burglary and theft.....	30,736.16
Health.....	12,921.28

Total.....	\$253,101.09
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Deduct reinsurance, abatement, rebate and return premiums:

Fidelity and surety.....	\$2,584.74
Accident.....	13,485.98
Liability.....	32,224.77
Burglary and theft.....	8,555.14
Health.....	4,485.01

Total deductions.....	61,335.64
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Net cash actually received for premiums.....	\$191,765.45
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Cash received for interest on:

Bonds owned and dividends on stock.....	9,502.05
Other debts due the company.....	664.72

Total income.....	\$201,932.22
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Net or ledger assets Dec. 31, 1904.....	303,886.35
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Total.....	\$505,818.57
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DISBURSEMENTS.

Gross amount paid for claims:

Accident.....	\$9,453.80
Liability.....	5,490.30
Burglary and theft.....	7,895.43
Health.....	1,268.13

Total.....	\$24,107.66
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Deduct salvages and reinsurances:

Accident.....	\$43.75
Liability.....
Burglary and theft.....	245.00
Health.....	.....
Total deductions.....	<u>\$288.75</u>

Net paid policy-holders.....	\$23,818.91
Commissions or brokerage.....	63,354.33
Salaries and traveling expenses of agents.....	12,220.59
Medical examiners' fees and inspections	623.40
Salaries of officers and office employees	9,232.49
Taxes and fees.....	2,634.87
Rent.....	515.01
Legal expenses.....	9,071.90
Furniture and fixtures, \$3,109.56; advertising and printing, \$9,538.65.....	12,648.21
All other expenses.....	1,710.27
(Total miscellaneous expenses, \$112,011.07.)	
Total disbursements during the year.....	<u>\$135,829.98</u>
Balance Dec. 31, 1905.....	<u>\$369,988.59</u>

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$312,475.00
Cash in company's office.....	1,283.16
Cash deposited in banks.....	56,230.43
Total net ledger assets, as per balance.....	<u>\$369,988.59</u>

OTHER ASSETS.

Interest due and accrued on :

Bonds.....	3,235.93
Other assets	383.45
Market value of stocks and bonds over book value.....	3,127.50
Net amount of outstanding premiums.....	41,928.69
Total assets, as per books of the company.....	<u>\$418,664.16</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	1,012.70
Total admitted assets	<u>\$417,651.46</u>

LIABILITIES.

Net amount of unpaid claims.....		\$12,654.86
Special reserve for unpaid liability losses.....		9,838.20
Total unearned premiums		108,538.32
Commissions and brokerage.....		13,771.07
Gross liabilities, except capital.....		\$144,802.45
Paid-up capital.....	\$250,000.00	
Surplus beyond all liabilities.....	22,849.01	
Surplus as regards policy-holders.....		272,849.01
Total liabilities, including capital and surplus.....		\$417,651.46

EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1904.....	\$16,563.01	\$857.64
Written or renewed during the year.....	57,102.89	14,647.69
Total.....	\$73,665.90	\$15,505.33
Deduct expirations and cancellations.....	32,090.57	5,398.45
In force at the end of the year.....	\$41,575.33	\$10,106.88
Deduct reinsured policies	632.94	120.56
Net amount in force Dec. 31, 1905.....	\$40,942.39	\$9,986.32
	Fidelity and Surety.	Liability.
Premiums in force Dec. 31, 1904.....	\$10,520.39	\$12,066.36
Written or renewed during the year.....	51,500.20	122,838.33
Total.....	\$62,020.59	\$134,904.69
Deduct expirations and cancellations.....	13,699.15	49,273.55
In force at the end of the year.....	\$48,321.44	\$85,631.14
Deduct reinsured policies.....	17.50	159.50
Net amount in force Dec. 31, 1905.....	\$48,303.94	\$85,471.64

	Burglary and Theft.
Premiums in force Dec. 31, 1904	\$2,425.37
Written or renewed during the year	36,254.07
Total	\$38,679.44
Deduct expirations and cancellations	11,289.06
In force at the end of the year	\$27,390.38
Deduct reinsured policies	133.95
Net amount in force Dec. 31, 1905	<u>\$27,256.43</u>

MISCELLANEOUS.

Premiums received from organization to date	\$292,024.55
Losses paid from organization to date	29,479.84
Losses incurred during the year	46,632.06
Company's stock owned by the directors, at par value	106,900.00

BUSINESS IN NEW HAMPSHIRE, 1905.

	Premiums received.	Losses paid.	Losses incurred.
Accident	\$217.11		
Health	25.00		
Liability	448.65		\$29.46
Fidelity and Surety	192.00		
Burglary and Theft	10.00		
	<u>\$892.76</u>		<u>\$29.46</u>

AMERICAN SURETY COMPANY.

NEW YORK CITY.

Incorporated April 14, 1884. Commenced business April 15, 1884.

H. D. LYMAN, *President*.H. B. ZEVELY, *Secretary*.

CASH CAPITAL, \$2,500,000.00.

INCOME.

Premiums collected during year:

Fidelity.....	\$897,710.61
Surety.....	1,010,333.43
Total.....	<u>\$1,908,044.04</u>

Deduct reinsurance, abatement, rebate and return premiums:

Fidelity.....	\$112,570.79
Surety.....	200,138.35
Total deductions.....	<u>312,709.14</u>

Net cash actually received for premiums.....	\$1,595,334.90
Cash received for interest on:	
Bonds owned and dividends on stock.....	97,280.87
Other debts due the company.....	11,436.23
Rents.....	240,756.76
Profits on sale or maturity of ledger assets.....	58,320.50
From all other sources.....	<u>1,610.15</u>
Total income.....	\$2,005,362.25
Net or ledger assets Dec. 31, 1904.....	<u>5,510,306.74</u>
Total.....	<u>\$7,515,668.99</u>

DISBURSEMENTS.

Gross amount paid for claims:

Fidelity.....	\$262,904.58
Surety.....	408,635.99
Total.....	<u>\$671,540.57</u>

Deduct salvages and reinsurances:

Fidelity.....	\$83,175.06
Surety.....	238,308.39
Total deductions.....	<u>321,483.45</u>

Net paid policy-holders.....	<u>\$350,057.12</u>
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Cash paid stockholders for interest or dividend.....	\$200,000.00
Commissions or brokerage.....	111,600.35
Salaries and traveling expenses of agents.....	329,295.86
Inspections.....	5,496.41
Salaries of officers and office employees.....	235,121.64
Taxes and fees.....	36,717.31
Rent.....	36,269.99
Legal expenses, \$14,410.20 ; real estate expenses, \$172,547.98.....	186,958.18
Furniture and fixtures, \$15,739.47 ; advertising and print- ing, \$50,147.15.....	65,886.62
Losses on securities actually sold under cost.....	2,861.78
(Total miscellaneous expenses, \$1,082,843.79.)	

Total disbursements during the year.....	\$1,632,900.91
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Balance Dec. 31, 1905.....	\$5,882,768.08
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Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate, unincumbered.....	\$3,095,825.52
Book value of stocks and bonds.....	2,251,310.84
Cash in company's office.....	6,447.59
Cash deposited in banks.....	529,184.13
Total net ledger assets, as per balance.....	\$5,882,768.08

OTHER ASSETS.

Interest due and accrued on bonds.....	9,974.31
Rents due and accrued.....	10,772.41
Market value of stocks and bonds over book value.....	120,939.83
Net amount of outstanding premiums.....	279,732.93
Total assets, as per books of the company.....	\$6,304,187.56

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	134,155.48
Total admitted assets.....	\$6,170,032.08

LIABILITIES.

Net amount of unpaid claims.....	\$476,774.22
Total unearned premiums.....	856,188.70
Due and accrued for salaries, rent and incidental expenses.	12,500.00

Commissions and brokerage.....		\$6,606.16
Agents' credit balances		11,050.03
All other liabilities		2,208.31
Gross liabilities, except capital.....		\$1,365,327.42
Paid-up capital.....	\$2,500,000.00	
Surplus beyond all liabilities.....	2,304,704.66	
Surplus as regards policy-holders.....		4,804,704.66
Total liabilities, including capital and surplus.....		\$6,170,032.08

EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.
Premiums in force Dec. 31, 1904.....	\$601,540.52	\$979,421.02
Written or renewed during the year.....	899,169.26	1,030,969.52
Total.....	\$1,500,709.78	\$2,010,390.54
Deduct expirations and cancellations.....	850,245.25	930,554.68
Net amount in force Dec. 31, 1905.....	\$650,464.53	\$1,079,835.86

MISCELLANEOUS.

Premiums paid from organization to date.....	\$17,399,777.98
Losses paid from organization to date.....	7,644,410.16
Losses incurred during year.....	344,764.82
Company's stock owned by the directors, at par value....	646,850.00

BUSINESS IN NEW HAMPSHIRE, 1905.

	Premiums received.	Losses paid.	Losses incurred.
Fidelity.....	\$2,507.16		
Surety.....	2,190.83		
	\$4,697.99		

BANKERS' SURETY COMPANY.

CLEVELAND, OHIO.

Incorporated July 10, 1901. Commenced business November 8, 1901.

HARVEY D. GOULDER, *President*.P. W. HARVEY, *Secretary*.

CASH CAPITAL, \$500,000.00

INCOME.

Premiums collected during year	\$173,229.30
Deduct reinsurance, abatement, rebate and return premiums	<u>20,802.59</u>
Net cash actually received for premiums	\$152,426.71
Cash received for interest on:	
Mortgage loans	4,287.29
Collateral loans	2,247.14
Bonds owned and dividends on stock	15,660.87
Other debts due the company	2,212.38
Profits on securities actually sold	1,073.22
From all other sources	<u>2,900.38</u>
Total income	\$180,807.99
Net or ledger assets Dec. 31, 1904	<u>661,862.27</u>
Total	\$842,670.26

DISBURSEMENTS.

Gross amount paid for claims	\$116,623.77
Deduct salvages and reinsurances	<u>3,912.04</u>
Net paid policy-holders	\$112,711.73
Commissions or brokerage	31,793.47
Salaries and traveling expenses of agents	14,417.53
Inspections	3,596.20
Salaries of officers and office employees	26,356.75
Taxes and fees	8,069.17
Rent	4,239.96
Legal expenses	<u>5,198.89</u>

Furniture and fixtures, \$817.25; advertising and printing, \$4,648.08	\$5,465.33
All other expenses	10,589.60
(Total miscellaneous expenses, \$109,726.90.)	
Total disbursements during the year	<u>\$222,438.63</u>
Balance Dec. 31, 1905	<u>\$620,231.63</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens)	\$75,462.00
Loans on collateral securities	26,875.00
Book value of stocks and bonds	436,217.81
Cash in company's office	1,931.55
Cash deposited in banks	74,117.99
Bills receivable	5,627.28
Total net ledger assets, as per balance	<u>\$620,231.63</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages	1,080.16
Stocks and bonds	3,598.33
Collateral loans	30.00
Other assets	508.48
Net amount of outstanding premiums	44,279.12
Real estate taken as salvage	10,000.00
Total assets, as per books of the company	<u>\$679,727.72</u>

ITEMS NOT ADMITTED.

Bills receivable, unsecured	\$1,425.16
Depreciation from cost of above ledger assets to bring same to market value	13,818.81
Agents' balances on business prior to Oct. 1, 1905	<u>13,563.30</u>
Total items not admitted	<u>28,806.27</u>
Total admitted assets	<u>\$650,921.45</u>

LIABILITIES.

Net amount of unpaid claims	\$41,410.33
Total unearned premiums	79,286.84

Commissions and brokerage		\$7,015.04
All other liabilities		125.60
		<hr/>
Gross liabilities, except capital		\$127,837.81
Paid-up capital.....	\$500,000.00	
Surplus beyond all liabilities	23,083.64	
		<hr/>
Surplus as regards policy-holders		523,083.64
Total liabilities, including capital and surplus		<u>\$650,921.45</u>

EXHIBIT OF PREMIUMS.

		Fidelity and Surety.
Premiums in force Dec. 31, 1904		\$161,375.16
Written or renewed during the year		184,419.96
		<hr/>
Total		\$345,795.12
Deduct expirations and cancellations.....		184,916.56
		<hr/>
In force at the end of the year.....		\$160,878.56
Deduct reinsured policies.....		2,304.88
		<hr/>
Net amount in force Dec. 31, 1905		<u>\$158,573.68</u>

MISCELLANEOUS.

Premiums received from organization to date	\$486,141.89
Losses paid from organization to date.....	175,535.09
Losses incurred during the year	76,670.00
Company's stock owned by the directors, at par value	156,500.00

BUSINESS IN NEW HAMPSHIRE, 1905.

Fidelity and surety premiums received.....	\$57.00
Losses paid	14.00
Losses incurred	14.00

CASUALTY COMPANY OF AMERICA.

NEW YORK CITY.

Incorporated September 25, 1903. Commenced business September 25, 1903.

ROBERT B. ARMSTRONG, *President*. CHAUNCEY S. S. MILLER, *Secretary*.

CASH CAPITAL, \$500,000.00.

INCOME.

Premiums collected during year:

Accident and health.....	\$392,053.15
Plate glass.....	64,664.39
Steam boiler.....	164,469.94
Liability.....	1,006,374.66
Total	\$1,627,562.14

Deduct reinsurance, abatement, rebate and return premiums:

Accident and health.....	\$132,731.31
Plate glass.....	12,828.73
Steam boiler.....	39,204.53
Liability.....	236,680.67
Total deductions	421,445.24

Net cash actually received for premiums.....	\$1,206,116.90
Cash received for interest on:	
Bonds owned and dividends on stock	35,225.29
Other debts due the company.....	2,138.86
Profits on securities actually sold	9,126.00
Total income.....	\$1,252,607.05
Net or ledger assets Dec. 31, 1904	1,067,422.31
Total	\$2,320,029.36

DISBURSEMENTS.

Net amount paid for claims:

Accident and health.....	\$123,784.64
Plate glass.....	14,761.04
Steam boiler.....	5,656.84
Liability.....	125,338.22

Net paid policy-holders.....	\$269,540.77
Commissions or brokerage.....	311,440.45

Medical examiners' fees and inspections	\$33,440.59
Salaries of officers and office employees.....	109,348.95
Taxes and fees.....	19,029.06
Rent.....	12,692.41
Legal expenses.....	55,931.25
Furniture and fixtures, \$4,062.85; advertising and printing, \$30,620.76	34,683.61
Losses on securities actually sold under cost	9,211.41
All other expenses.....	82,877.26
(Total miscellaneous expenses, \$668,654.99.)	
Total disbursements during the year	<u>\$938,195.76</u>
Balance Dec. 31, 1905	<u>\$1,381,833.60</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.	\$1,012,349.00
Cash in company's office.....	45,950.67
Cash deposited in banks	199,206.07
Agents' debit balances	124,327.86
Total net ledger assets, as per balance.....	<u>\$1,381,833.60</u>

OTHER ASSETS.

Interest due and accrued on:

Stocks and bonds.....	6,366.09
Other assets	3,402.67
Market value of stocks and bonds over book value.....	35,440.50
Net amount of outstanding premiums.....	182,039.89
Total assets, as per books of the company.....	<u>\$1,609,082.75</u>

ITEMS NOT ADMITTED.

Agents' debit balances, unsecured.....	\$5,432.21
Agents' balances on business prior to Oct. 1, 1905	6,631.50
Total items not admitted	<u>12,063.71</u>
Total admitted assets.....	<u>\$1,597,019.04</u>

LIABILITIES.

Net amount of unpaid claims	\$297,942.33
Total unearned premiums	524,450.17

Due and accrued for salaries, rent and incidental expenses		\$18,149.80
Commissions and brokerage		38,540.30
Return premiums		2,541.53
Due for reinsurance.....		5,467.06
Gross liabilities, except capital.....		<u>\$887,091.19</u>
Paid-up capital.....	\$500,000.00	
Surplus beyond all liabilities.....	209,927.85	
Surplus as regards policy-holders		<u>709,927.85</u>
Total liabilities, including capital and surplus		<u><u>\$1,597,019.04</u></u>

EXHIBIT OF PREMIUMS.

	Accident and Health.	Liability.
Premiums in force Dec. 31, 1904	\$180,304.19	\$493,303.19
Written or renewed during the year.....	407,703.47	1,015,323.31
Total	<u>\$588,007.66</u>	<u>\$1,508,626.50</u>
Deduct expirations and cancellations.....	358,299.79	892,756.80
In force at the end of the year	<u>\$229,707.87</u>	<u>\$615,869.70</u>
Deduct reinsured policies	16,899.61	17,264.22
Net amount in force Dec. 31, 1905	<u><u>\$212,808.26</u></u>	<u><u>\$598,605.48</u></u>
	Plate Glass.	Steam Boiler.
Premiums in force Dec. 31, 1904	\$43,283.90	\$69,649.88
Written or renewed during the year.....	66,297.39	146,901.88
Total	<u>\$109,581.29</u>	<u>\$216,551.76</u>
Deduct expirations and cancellations	55,979.94	75,529.01
In force at the end of the year	<u>\$53,601.35</u>	<u>\$141,022.75</u>
Deduct reinsured policies	51.01	1,070.71
Net amount in force Dec. 31, 1905	<u><u>\$53,550.34</u></u>	<u><u>\$139,952.04</u></u>

MISCELLANEOUS.

Premiums received from organization to date	\$2,306,574.62
Losses paid from organization to date	447,086.70
Losses incurred during the year	486,372.95
Company's stock owned by the directors, at par value....	356,200.00

BUSINESS IN NEW HAMPSHIRE, 1905.

	Premiums received.	Losses paid.	Losses incurred.
Accident and Health	\$1,628.04	\$723.18	\$723.18
Liability	9,624.21	437.95	242.95
Plate Glass	214.95	.....	.....
Steam Boiler	1,439.79	.....	.....
	<u>\$12,906.99</u>	<u>\$1,161.13</u>	<u>\$966.13</u>

CONTINENTAL CASUALTY COMPANY.

HAMMOND, IND.

Incorporated November, 1897. Commenced business December, 1897.

C. H. BUNKER, *President*.A. A. SMITH, *Secretary*.

CASH CAPITAL, \$300,000.00.

INCOME.

Premiums collected during year:

Accident	\$2,396,927.46
Health	<u>272,091.67</u>
Total	\$2,669,019.13

Deduct reinsurance, abatement, rebate and return premiums:

Accident	\$518,168.31
Health	<u>21,101.19</u>
Total deductions	<u>539,269.50</u>

Net cash actually received for premiums	\$2,129,749.63
Cash received for interest on :	
Mortgage loans	16,827.60

Collateral loans.....	\$1,143.75
Bonds owned and dividends on stock.....	9,341.98
Rents.....	3,000.00
Profits on securities actually sold.....	163.40
Total income.....	\$2,160,226.36
Net or ledger assets Dec. 31, 1904.....	1,040,279.36
Total.....	\$3,200,505.72

DISBURSEMENTS.

Gross amount paid for claims:

Accident.....	\$916,335.13
Health.....	84,012.88
Total.....	\$1,000,348.01

Deduct salvages and reinsurances:

Accident.....	\$6,443.20
Health.....	
Total deductions.....	6,443.20

Net paid policy-holders.....	\$993,904.81
Cash paid stockholders for interest or dividend.....	16,500.00
Commissions or brokerage.....	477,728.97
Salaries and traveling expenses of agents.....	258,900.38
Medical examiners' fees.....	9,717.16
Salaries of officers and office employees.....	204,414.12
Taxes and fees.....	35,455.22
Rent.....	20,034.49
Legal expenses.....	36,111.95
Advertising and printing.....	33,088.63
All other expenses.....	37,680.72
(Total miscellaneous expenses, \$1,113,131.64.)	

Total disbursements during the year..... \$2,123,536.45

Balance Dec. 31, 1905..... \$1,076,969.27

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate, unincumbered.....	\$42,074.21
Loans on mortgages of real estate (first liens).....	425,400.00
Value of stocks and bonds.....	238,725.00
Cash in company's office.....	2,850.00
Cash deposited in banks.....	145,987.12
Bills receivable.....	3,275.96

Agents' debit balances.....	\$39,694.08
All other items	178,962.90
Total net ledger assets, as per balance.....	\$1,076,969.27

OTHER ASSETS.

Interest due and accrued on :	
Mortgages.....	15,453.22
Stocks and bonds.....	3,135.42
Net amount of outstanding premiums.....	685,466.04
Total assets, as per books of the company.....	\$1,781,023.95

ITEMS NOT ADMITTED.

Agents' debit balances, unsecured.....	\$39,694.08
Bills receivable, unsecured.....	3,275.96
Furniture and fixtures.....	29,452.63
Total items not admitted.....	72,422.67
Total admitted assets.....	\$1,708,601.28

LIABILITIES.

Net amount of unpaid claims	\$165,166.00
Total unearned premiums.....	817,459.92
Due and accrued for salaries, rent and incidental expenses	5,530.50
Commissions and brokerage.....	158,050.00
Due for reinsurance.....	11,435.28
Gross liabilities, except capital	\$1,157,641.70
Paid-up capital.....	\$300,000.00
Surplus beyond all liabilities.....	250,959.58
Surplus as regards policy-holders.....	550,959.58
Total liabilities, including capital and surplus.....	\$1,708,601.28

EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1904.....	\$1,674,987.90	\$39,281.09
Written or renewed during the year.....	2,354,988.22	278,887.01
Total.....	\$4,029,976.12	\$318,168.10
Deduct expirations and cancellations.....	2,380,604.49	301,437.08
In force at the end of the year.....	\$1,649,371.63	\$16,731.02
Deduct reinsured policies.....	31,182.81	.....
Net amount in force Dec. 31, 1905.....	\$1,618,188.82	\$16,731.02

MISCELLANEOUS.

Premiums received from organization to date.....	\$8,837,760.96
Losses paid from organization to date.....	4,231,293.77
Losses incurred during the year....	981,971.24
Company's stock owned by the directors, at par value....	273,850.00

BUSINESS IN NEW HAMPSHIRE, 1905.

	Premiums received.	Losses paid.	Losses incurred.
Accident.....	\$7,668.75	\$3,167.11	\$2,213.81
Health	4,272.98	1,779.30	2,007.60
	\$11,941.73	\$4,946.41	\$4,221.41

EMPIRE STATE SURETY COMPANY.

BROOKLYN, N. Y.

Incorporated January 30, 1901. Commenced business April 15, 1901.

WILLIAM M. TOMLINS, JR., *President*. DANIEL STEWART, *Secretary*.

CASH CAPITAL, \$500,000.00.

INCOME.

Premiums collected during year:

Fidelity	\$42,787.85
Surety	224,711.27
Accident	12,115.50
Plate glass.....	18,231.11
Steam boiler.....	5,576.33
Liability	190,981.39
Burglary and theft.....	25,529.59
Sprinkler	2,649.01
Total	\$522,582.05

Deduct reinsurance, abatement, rebate and return premiums:

Fidelity	\$5,526.37
Surety	54,452.29
Accident	3,819.79
Plate glass	3,958.21
Steam boiler	1,779.32
Liability	62,719.78
Burglary and theft	8,305.24
Sprinkler	410.00
Total deductions	<u>\$140,971.00</u>

Net cash actually received for premiums	\$381,611.05
Cash received for interest on :	
Bonds owned and dividends on stock	22,099.52
Other debts due the company	10,098.88
Profits on securities actually sold	22,778.60
From reinsurance of City Trust, Safe Deposit & Surety Co.	58,348.82
Total income	<u>\$494,936.87</u>
Net or ledger assets Dec. 31, 1904	738,414.26
Total	<u>\$1,233,351.13</u>

DISBURSEMENTS.

Gross amount paid for claims:

Fidelity	\$5,296.90
Surety	83,139.82
Accident	409.64
Plate glass	2,604.67
Liability	6,545.99
Burglary and theft	3,971.77
Total	<u>\$101,968.79</u>

Deduct salvages and reinsurances:

Fidelity	\$3,012.12
Surety	21,586.32
Plate glass	15.50
Employers' liability	10.00
Total deductions	<u>24,623.94</u>

Net paid policy-holders	\$77,344.85
Cash paid stockholders for interest or dividend	50,000.00
Commissions or brokerage	114,715.66
Salaries and traveling expenses of agents	18,183.31
Inspections	1,081.01
Salaries of officers and office employees	85,517.69
Taxes and fees	8,613.80

Rent.....	\$21,078.26
Legal expenses.....	13,097.31
Furniture and fixtures, \$6,577.29 ; advertising and printing, \$17,299.48.....	23,876.77
Losses on securities actually sold under cost.....	5,297.60
All other expenses.....	26,328.27
(Total miscellaneous expenses, \$317,789.68.)	
Total disbursements during the year.....	\$445,134.53
Balance Dec. 31, 1905	\$788,216.60

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on collateral securities.....	\$3,600.00
Book value of stocks and bonds.....	713,882.50
Cash in company's office.....	2,149.87
Cash deposited in banks.....	42,132.25
Bills receivable	10,290.64
Agents' debit balances.....	16,161.34
Total net ledger assets, as per balance.....	\$788,216.60

OTHER ASSETS.

Interest due and accrued on :

Stocks and bonds.....	1,791.67
Other assets.....	2,275.00
Net amount of outstanding premiums	204,820.01
Other non-ledger assets	746,657.15
Total assets, as per books of the company.....	\$1,743,760.43

ITEMS NOT ADMITTED.

Bills receivable, unsecured.....	\$10,290.64
Agents' balances on business prior to Oct. 1, 1905.....	35,251.65
Total items not admitted.....	45,542.29
Total admitted assets	\$1,698,218.14

LIABILITIES.

Net amount of unpaid claims.....	\$20,838.90
Special reserve for unpaid liability losses.....	20,006.61
Total unearned premiums.....	223,140.56
Commissions and brokerage.....	27,144.08

Contingent fund.....		\$25,000.00
Collateral deposits conveyed to company as security.....		746,657.15
All other liabilities.....		13,456.41
Gross liabilities, except capital.....		\$1,076,243.71
Paid-up capital.....	\$500,000.00	
Surplus beyond all liabilities.....	121,974.43	
Surplus as regards policy-holders.....		621,974.43
Total liabilities, including capital and surplus.....		\$1,698,218.14

EXHIBIT OF PREMIUMS.

	Accident.	Liability.
Premiums in force Dec. 31, 1904.....		
Written or renewed during the year.....	\$17,642.44	\$227,213.97
Total.....	\$17,642.44	\$227,213.97
Deduct expirations and cancellations.....	3,819.79	105,011.65
In force at the end of the year.....	\$13,822.65	\$122,202.32
Deduct reinsured policies.....	141.37	
Net amount in force Dec. 31, 1905.....	\$13,681.28	\$122,202.32
	Fidelity.	Surety.
Premiums in force Dec. 31, 1904.....	\$22,330.10	\$219,670.22
Written or renewed during the year.....	57,855.83	278,369.24
Total.....	\$80,185.93	\$498,039.46
Deduct expirations and cancellations.....	27,644.20	316,980.34
In force at the end of the year.....	\$52,541.73	\$181,059.12
Deduct reinsured policies.....	1,696.08	706.47
Net amount in force Dec. 31, 1905.....	\$50,845.65	\$180,352.65
	Plate Glass.	Steam Boiler.
Premiums in force Dec. 31, 1904.....		
Written or renewed during the year.....	\$30,193.99	\$6,435.33
Total.....	\$30,193.99	\$6,435.33
Deduct expirations and cancellations.....	3,816.15	1,589.11
Net amount in force Dec. 31, 1905.....	\$26,377.84	\$4,846.22

	Burglary and Theft.	Sprinkler.
Premiums in force Dec. 31, 1904.....	.....	.....
Written or renewed during the year.....	\$36,639.28	\$2,814.01
Total.....	\$36,639.28	\$2,814.01
Deduct expirations and cancellations.....	7,345.11	410.00
In force at the end of the year.....	\$29,294.17	\$2,404.01
Deduct reinsured policies.....	2,797.74	.....
Net amount in force Dec. 31, 1905.....	\$26,496.43	\$2,404.01

MISCELLANEOUS.

Premiums received from organization to date.....	\$1,032,702.52
Losses paid from organization to date.....	202,136.03
Losses incurred during the year	111,082.36
Company's stock owned by the directors, at par value.....	124,650.00

BUSINESS IN NEW HAMPSHIRE, 1905.

Fidelity and surety premiums received.....	\$431.00
Losses paid.....	.....
Losses incurred.....	.....

EMPLOYERS' LIABILITY ASSURANCE
CORPORATION.

(LIMITED.)

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1881.

Resident Manager, SAMUEL APPLETON, Boston, Mass.

DEPOSIT CAPITAL, \$200,000.00.

INCOME.

Premiums collected during year:

Fidelity	\$80,410.96
Accident	283,285.52
Liability	2,248,869.83
Health	42,447.38
Total	\$2,655,013.69

Deduct reinsurance, abatement, rebate and return premiums:

Fidelity.....	\$16,301.57
Accident.....	45,926.41
Liability.....	287,530.56
Health.....	8,875.36
Total deductions.....	\$358,633.90

Net cash actually received for premiums.....	\$2,296,379.79
Cash received for interest on:	
Bonds owned and dividends on stocks.....	76,472.15
Other debts due the company.....	1,648.72
Profits on securities actually sold.....	275.00
Total income.....	\$2,374,775.66
Net or ledger assets Dec. 31, 1904.....	2,233,488.40
Total.....	\$4,608,264.06

DISBURSEMENTS.

Gross amount paid for claims:

Fidelity.....	\$5,873.02
Accident.....	109,615.91
Liability.....	717,303.83
Health.....	20,170.53
Total.....	\$852,962.29

Deduct salvages and reinsurances:

Fidelity.....	
Accident.....	
Liability.....	\$96.66
Health.....	
Total deductions.....	96.66

Net paid policy-holders.....	\$852,866.63
Commissions or brokerage.....	627,223.71
Salaries and traveling expenses of agents.....	20,558.97
Inspections.....	27,264.07
Salaries of officers and office employees.....	49,370.73
Taxes and fees.....	51,996.33
Rent.....	25,833.03
Legal expenses.....	194,490.90
Furniture and fixtures, \$7,761.33; advertising and printing, \$25,582.77.....	33,344.10

All other expenses	\$17,319.08
Remitted to home office	36,725.94
(Total miscellaneous expenses, \$1,047,400.92.)	
Total disbursements during the year	<u>\$1,936,993.49</u>
Balance Dec. 31, 1905	<u>\$2,671,270.57</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds	\$2,605,141.05
Cash in company's office	1,800.00
Cash deposited in banks and with trustees	64,329.52
Total net ledger assets, as per balance	<u>\$2,671,270.57</u>

OTHER ASSETS.

Interest due and accrued on stocks and bonds	27,536.67
Net amount of outstanding premiums	441,308.06
Total assets, as per books of the company	<u>\$3,140,115.30</u>

ITEMS NOT ADMITTED.

Depreciation from cost of above ledger assets to bring same to market value	\$34,864.17
Agents' balances on business prior to Oct. 1, 1905	31,539.88
Total items not admitted	<u>66,404.05</u>
Total admitted assets	<u>\$3,073,711.25</u>

LIABILITIES.

Net amount of unpaid claims	\$71,165.00
Special reserve for unpaid liability losses	1,255,189.92
Total unearned premiums	1,039,884.15
Commissions and brokerage	116,543.10
Gross liabilities, except deposit capital	<u>\$2,482,782.17</u>
Deposit capital	\$200,000.00
Surplus beyond all liabilities	390,929.08
Surplus as regards policy-holders	<u>590,929.08</u>
Total liabilities, including capital and surplus	<u>\$3,073,711.25</u>

EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1904	\$221,384.93	\$44,624.59
Written or renewed during the year	274,487.91	39,519.56
Total	\$495,872.84	\$84,144.15
Deduct expirations and cancellations	280,624.91	52,081.11
In force at the end of the year	\$215,247.93	\$32,063.04
Deduct reinsured policies	162.50	.....
Net amount in force Dec. 31, 1905	\$215,085.43	\$32,063.04
	Fidelity.	Liability.
Premiums in force Dec 31, 1904	\$60,165.17	\$1,511,268.36
Written or renewed during the year	80,628.04	2,273,105.69
Total	\$140,793.21	\$3,784,374.05
Deduct expirations and cancellations	74,748.76	2,053,861.89
In force at the end of the year	\$66,044.45	\$1,730,512.16
Deduct reinsured policies	80.31	178.72
Net amount in force Dec. 31, 1905	\$65,964.14	\$1,730,333.44

MISCELLANEOUS.

Premiums received by United States Branch	\$22,500,303.51
Losses paid from organization to date	11,543,727.35
Losses incurred during the year	1,086,297.63

BUSINESS IN NEW HAMPSHIRE, 1905.

	Premiums received.	Losses paid.	Losses incurred.
Accident	\$849.25	.....	.....
Liability	14,915.34	\$8,970.63	\$8,440.63
	\$15,764.59	\$8,970.63	\$8,440.63

FIDELITY AND CASUALTY COMPANY.

NEW YORK CITY.

Incorporated March 20, 1876. Commenced business May 1, 1876.

GEORGE F. SEWARD, *President*.ROBERT J. HILLAS, *Secretary*.

CASH CAPITAL, \$500,000.00.

INCOME.

Premiums collected during year:

Fidelity.....	\$272,307.72
Accident.....	2,305,963.68
Plate glass.....	335,462.18
Steam boiler.....	527,847.68
Liability.....	2,015,432.18
Burglary and theft.....	691,743.12
Health.....	1,060,854.67
Total.....	\$7,209,611.23

Deduct reinsurance, abatement, rebate and return premiums:

Fidelity.....	\$42,341.93
Accident.....	741,628.66
Plate glass.....	49,829.72
Steam boiler.....	153,581.72
Liability.....	371,620.00
Burglary and theft.....	159,582.99
Health.....	345,039.07
Total deductions.....	1,863,624.09

Net cash actually received for premiums..... \$5,345,987.14

Cash received for interest on:

Collateral loans.....	1,124.31
Bonds owned and dividends on stock.....	217,410.31
Other debts due the company.....	2,426.40
Rents.....	68,917.66
Profits on securities actually sold.....	77,868.50
From all other sources.....	4,979.28

Total income.....	\$5,718,713.60
Net or ledger assets Dec. 31, 1904.....	5,518,894.73

Total..... \$11,237,608.33

DISBURSEMENTS.

Gross amount paid for claims:

Fidelity	\$78,453.28
Accident	581,563.93
Plate glass	93,646.62
Steam boiler.....	55,959.92
Liability.....	883,174.50
Burglary and theft.....	202,924.84
Health.....	277,299.89

Total..... \$2,172,122.98

Deduct salvages and reinsurances:

Fidelity	\$21,182.80
Accident.....	23,468.26
Plate glass	7,563.90
Steam boiler.....	7,703.12
Liability.....	19,381.34
Burglary and theft.....	6,556.31
Health.....	

Total deductions..... 85,855.73

Net paid policy-holders.....	\$2,086,267.25
Cash paid stockholders for interest or dividend.....	95,000.00
Commissions or brokerage.....	1,436,432.12
Salaries and traveling expenses of agents.....	279,197.84
Medical examiners' fees and inspections.....	185,890.29
Salaries of officers and office employees.....	378,690.07
Taxes and fees.....	102,071.03
Rent.....	45,902.77
Legal expenses, \$282,372.00; real estate expenses, \$38,789.64	321,161.64
Furniture and fixtures, \$7,495.26; advertising and printing, \$83,797.87	91,293.13
Losses on securities actually sold under cost.....	1,137.50
All other expenses	112,371.50
(Total miscellaneous expenses, \$2,954,147.89.)	

Total disbursements during the year..... \$5,135,415.14

Balance Dec. 31, 1905 \$6,102,193.19

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate, unincumbered.....	\$965,142.44
Book value of stocks and bonds.....	5,011,397.67
Cash in company's office.....	7,276.29
Cash deposited in banks	131,623.73

Bills receivable.....	\$200.00
Agents' balances and sundry ledger assets.....	30,212.50
Total	<u>\$6,145,852.63</u>
Deduct ledger liabilities	43,659.44
Total net ledger assets, as per balance.....	<u>\$6,102,193.19</u>

OTHER ASSETS.

Interest due and accrued on:

Stocks and bonds.....	8,350.75
Other assets.....	120.49
Rents due and accrued.....	2,295.67
Market value of stocks and bonds over book value	686,050.83
Net amount of outstanding premiums.....	835,723.39

Total assets, as per books of the company \$7,634,734.32

ITEMS NOT ADMITTED.

Agents' balances and sundry ledger assets	\$30,212.50
Bills receivable, unsecured.....	200.00
Agents' balances on business prior to Oct. 1, 1905.....	<u>103,479.27</u>

Total items not admitted 133,891.77

Total admitted assets \$7,500,842.55

LIABILITIES.

Net amount of unpaid claims	\$459,826.47
Special reserve for unpaid liability losses	1,014,480.42
Total unearned premiums	2,943,243.89
Due and accrued for salaries, rent and incidental expenses	46,214.31
Commissions and brokerage	202,133.26

Gross liabilities, except capital \$4,665,898.35

Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	<u>2,334,944.20</u>

Surplus as regards policy-holders 2,834,944.20

Total liabilities, including capital and surplus..... \$7,500,842.55

EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1904.....	\$1,536,521.80	\$681,462.69
Written or renewed during the year.....	2,368,117.90	1,102,775.24
Total.....	\$3,904,639.70	\$1,784,237.93
Deduct expirations and cancellations.....	2,226,013.91	1,020,884.31
In force at the end of the year.....	\$1,678,625.79	\$763,353.62
Deduct reinsured policies.....	33.75	.....
Net amount in force Dec. 31, 1905.....	\$1,678,592.04	\$763,353.62
	Fidelity.	Liability.
Premiums in force Dec. 31, 1904.....	\$241,903.68	\$1,466,595.31
Written or renewed during the year.....	276,813.58	2,025,612.44
Total.....	\$518,717.26	\$3,492,207.75
Deduct expirations and cancellations.....	280,632.26	2,069,911.36
In force at the end of the year.....	\$238,085.00	\$1,422,296.39
Deduct reinsured policies.....	951.14	615.15
Net amount in force Dec. 31, 1905.....	\$237,133.86	\$1,421,681.24
	Plate Glass.	Steam Boiler.
Premiums in force Dec. 31, 1904.....	\$282,647.56	\$674,295.83
Written or renewed during the year.....	341,131.76	551,757.86
Total.....	\$623,779.32	\$1,226,053.69
Deduct expirations and cancellations.....	330,628.00	456,072.15
Net amount in force Dec. 31, 1905.....	\$293,151.32	\$769,981.54
		Burglary and Theft.
Premiums in force Dec. 31, 1904.....		\$551,555.22
Written or renewed during the year.....		694,716.20
Total.....		\$1,246,271.42
Deduct expirations and cancellations.....		607,878.59
In force at the end of the year.....		\$638,392.83
Deduct reinsured policies.....		1,272.50
Net amount in force Dec. 31, 1905.....		\$637,120.33

MISCELLANEOUS.

Premiums received from organization to date	\$56,974,867.98
Losses paid from organization to date	21,742,060.27
Losses incurred during the year	2,195,760.00
Company's stock owned by the directors, at par value.....	242,200.00

BUSINESS IN NEW HAMPSHIRE, 1905.

	Premiums received.	Losses paid.	Losses incurred.
Accident	\$5,780.49	\$1,132.66	\$1,132.66
Health	1,695.20	1,857.84	1,857.84
Liability	7,547.73	1,238.22	1,238.22
Fidelity	567.30	.....	.....
Plate Glass.....	948.73	212.68	212.68
Steam Boiler.....	3,572.88	197.42	197.42
Burglary and Theft.....	1,358.52	79.22	79.22
	\$21,470.85	\$4,718.04	\$4,718.04

FIDELITY AND DEPOSIT COMPANY.

BALTIMORE, Md.

Incorporated February, 1890. Commenced business June, 1890.

EDWIN WARFIELD, *President.*HARRY NICODEMUS, *Secretary.*

CASH CAPITAL, \$2,000,000.00.

INCOME.

Premiums collected during year:

Fidelity.....	\$1,133,838.94
Surety	352,908.36
Total.....	\$1,486,747.30

Deduct reinsurance, abatement, rebate and return premiums

Fidelity.....	\$106,150.71	
Surety	16,412.33	
Total deductions.....		<u>\$122,563.04</u>

Net cash actually received for premiums.....	\$1,364,184.26
Cash received for interest on stocks and bonds.....	182,848.14
Rents.....	59,532.72
From all other sources.....	<u>260,130.80</u>
Total income.....	\$1,866,695.92
Net or ledger assets Dec. 31, 1904.....	<u>5,749,024.02</u>
Total	<u>\$7,615,719.94</u>

DISBURSEMENTS.

Gross amount paid for claims:

Fidelity	\$481,255.71
Surety	<u>142,925.81</u>
Total	<u>\$624,181.52</u>

Deduct salvages and reinsurances:

Fidelity.....	\$105,507.88
Surety	<u>28,382.53</u>
Total deductions..	<u>133,890.41</u>

Net paid policy-holders.....	\$490,291.11
Cash paid stockholders for interest or dividend.....	280,000.00
Commissions or brokerage.....	353,566.03
Salaries and traveling expenses of agents.....	41,111.26
Inspections	17,474.66
Salaries of officers and office employees.....	121,787.42
Taxes and fees.....	69,753.24
Rent.....	12,500.00
Legal expenses, \$81,068.90 ; real estate expenses, \$34,875.23	115,944.13
Furniture and fixtures, \$1,738.70 ; advertising and printing, \$19,790.30	21,529.00
All other expenses.....	44,144.90
(Total miscellaneous expenses, \$797,810.64.)	
Total disbursements during the year.....	<u>\$1,568,101.75</u>
Balance Dec. 31, 1905	<u>\$6,047,618.19</u>

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate, unincumbered.....	\$757,000.00
Book value of stocks and bonds.....	4,922,675.00
Cash deposited in banks.....	367,943.19
Total net ledger assets, as per balance.....	<u>\$6,047,618.19</u>

OTHER ASSETS.

Net amount of outstanding premiums.....	134,558.25
Total assets, as per books of the company.....	<u>\$6,182,176.44</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	44,956.44
Total admitted assets.....	<u>\$6,137,220.00</u>

LIABILITIES.

Net amount of unpaid claims.....	\$788,747.63
Total unearned premiums.....	718,091.62
Commissions and brokerage.....	22,400.45
Gross liabilities, except capital.....	<u>\$1,529,239.70</u>
Paid-up capital.....	\$2,000,000.00
Surplus beyond all liabilities.....	2,607,980.30
Surplus as regards policy-holders.....	<u>4,607,980.30</u>
Total liabilities, including capital and surplus.....	<u>\$6,137,220.00</u>

EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.
Premiums in force Dec. 31, 1904.....	\$913,079.01	\$500,173.35
Written or renewed during the year.....	1,151,684.30	354,226.92
Total.....	<u>\$2,064,763.31</u>	<u>\$854,400.27</u>
Deduct expirations and cancellations.....	1,112,978.04	370,002.30
Net amount in force Dec. 31, 1905.....	<u>\$951,785.27</u>	<u>\$484,397.97</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$11,839,729.66
Losses paid from organization to date.....	4,045,636.40
Losses incurred during the year.....	726,401.07
Company's stock owned by the directors, at par value....	446,250.00

BUSINESS IN NEW HAMPSHIRE, 1905.

	Premiums received.	Losses paid.	Losses incurred.
Fidelity	\$12,049.27	\$1,544.60	\$850.00
Surety	8,803.42	40.77	40.77
	\$20,852.69	\$1,585.37	\$890.77

FRANKFORT MARINE, ACCIDENT AND PLATE
GLASS INSURANCE COMPANY.

UNITED STATES BRANCH.

FRANKFORT-ON-THE-MAIN, GERMANY.

Commenced business in the United States, 1896.

Resident Manager, C. H. FRANKLIN, New York City.

DEPOSIT CAPITAL, \$200,000.00.

INCOME.

Premiums collected during year:

Accident.....	\$31,010.48
Liability.....	1,018,009.71
Total.....	\$1,049,020.19

Deduct reinsurance, abatement, rebate and return pre-
miums:

Accident.....	\$5,265.41
Liability.....	147,270.87
Total deductions.....	152,536.28

Net cash actually received for premiums. \$896,483.91

Cash received for interest on:

Bonds owned and dividends on stock.....	\$32,902.39
Other debts due the company.....	338.98
Received from home office.....	226,008.37
Total income.....	\$1,155,733.65
Net or ledger assets Dec. 31, 1904.....	1,022,868.60
Total.....	\$2,178,602.25

DISBURSEMENTS.

Net paid policy-holders.....	\$389,054.88
Commissions or brokerage.....	262,278.85
Salaries and traveling expenses of agents.....	6,843.99
Inspections.....	11,620.13
Salaries of officers and office employees.....	21,618.26
Taxes and fees.....	19,189.14
Rent.....	3,502.08
Legal expenses.....	162,744.19
Advertising and printing.....	12,149.19
All other expenses.....	7,241.44
Remitted to home office.....	49,212.10
(Total miscellaneous expenses, \$507,187.27.)	
Total disbursements during the year.....	\$945,454.25
Balance Dec. 31, 1905.....	\$1,233,148.00

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$1,221,348.93
Cash in company's office.....	500.00
Cash deposited in banks and in hands of trustees.....	11,299.07
Total net ledger assets, as per balance.....	\$1,233,148.00

OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	12,146.44
Net amount of outstanding premiums.....	252,949.46
Total assets, as per books of the company.....	\$1,498,243.90

ITEMS NOT ADMITTED.

Depreciation from cost of above ledger assets to bring same to market value	\$34,201.62	
Agents' balances on business prior to Oct. 1, 1905.	<u>3,808.96</u>	
Total items not admitted.....		\$38,010.58
Total admitted assets.....		\$1,460,233.32

LIABILITIES.

Net amount of unpaid claims.....		\$20,630.97
Special reserve for unpaid liability losses.....		669,709.42
Total unearned premiums		341,581.43
Commissions and brokerage.....		66,067.43
All other liabilities.....		<u>7,500.00</u>
Gross liabilities, except deposit capital.....		\$1,105,489.25
Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	<u>154,744.07</u>	
Surplus as regards policy-holders.....		<u>354,744.07</u>
Total liabilities, including capital and surplus.....		<u>\$1,460,233.32</u>

EXHIBIT OF PREMIUMS.

	Accident.	Liability.
Premiums in force Dec. 31, 1904	\$26,772.75	\$748,847.32
Written or renewed during the year.....	<u>30,792.39</u>	<u>1,020,541.98</u>
Total.....	\$57,565.14	\$1,769,389.30
Deduct expirations and cancellations.....	<u>31,991.37</u>	<u>1,147,832.36</u>
In force at the end of the year.....	\$25,573.77	\$621,556.94
Deduct reinsured policies.....	<u>699.39</u>	<u>608.67</u>
Net amount in force Dec. 31, 1905.....	<u>\$24,874.38</u>	<u>\$620,948.27</u>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$7,426,754.90
Losses paid from organization to date.....	4,248,489.75
Losses incurred during the year.....	<u>429,357.86</u>

BUSINESS IN NEW HAMPSHIRE, 1905.

	Premiums received.	Losses paid.	Losses incurred.
Accident	\$17.50	.....	.....
Liability	2,797.84	\$1,132.40	\$1,132.40
	<u>\$2,815.34</u>	<u>\$1,132.40</u>	<u>\$1,132.40</u>

GENERAL ACCIDENT ASSURANCE CORPORATION.
(LIMITED.)

UNITED STATES BRANCH.

PERTH, SCOTLAND.

Commenced business in the United States, 1891.

Resident Managers, MUIR & HAUGHTON, Philadelphia, Pa.

DEPOSIT CAPITAL, \$200,000.00.

INCOME.

Premiums collected during year:

Accident and health	\$512,287.18
Liability	231,619.78
Burglary and theft	87,289.46
Total	<u>\$831,196.42</u>

Deduct reinsurance, abatement, rebate and return premiums:

Accident and health	\$64,540.30
Liability	72,413.82
Burglary and theft	<u>13,514.06</u>
Total deductions	<u>155,468.18</u>

Net cash actually received for premiums \$675,728.24

Cash received for interest on:

Mortgage loans.....	\$923.89
Bonds owned and dividends on stock	14,550.00
Other debts due the company.....	389.20
Rents.....	8,700.00
Profits on securities actually sold	2,291.25
Received from home office.....	84,169.68
Total income.....	\$786,752.26
Net or ledger assets Dec. 31, 1904	549,738.53
Total	\$1,336,490.79

DISBURSEMENTS.

Gross amount paid for claims:

Accident and health	\$156,861.97
Liability.....	66,005.65
Burglary and theft.....	23,136.29
Total	\$246,003.91

Deduct salvages and reinsurances:

Accident and health.....	\$2,123.59
Liability.....	
Burglary and theft.....	338.20
Total deductions	2,461.79

Net paid policy-holders	\$243,542.12
Commissions or brokerage.....	244,204.98
Medical examiners' fees and inspections	4,415.02
Salaries of officers and office employees	50,759.07
Taxes and fees.....	13,543.22
Rent.....	6,349.96
Legal expenses, \$5,336.85; real estate expenses, \$3,738.40.	9,075.25
Furniture and fixtures, \$3,579.47; advertising and printing, \$13,370.53	16,950.00
All other expenses	21,620.65
Remitted to home office	60,136.92
(Total miscellaneous expenses, \$366,918.15.)	
Total disbursements during the year.....	\$670,597.19
Balance Dec. 31, 1905	\$665,893.60

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate, unincumbered.....	\$98,745.87
Book value of stocks and bonds.....	539,693.23
Cash deposited in banks.....	27,454.50
Total net ledger assets, as per balance.....	<u>\$665,893.60</u>

OTHER ASSETS.

Interest due and accrued on:	
Stocks and bonds.....	3,976.99
Other assets.....	56.98
Net amount of outstanding premiums.....	88,666.59
Other non-ledger assets.....	39,295.70
Total assets, as per books of the company.....	<u>\$797,889.86</u>

ITEMS NOT ADMITTED.

Depreciation from cost of above ledger assets to bring same to market value.....	\$30,592.53
Agents' balances on business prior to Oct. 1, 1905..	<u>11,523.02</u>
Total items not admitted.....	42,115.55
Total admitted assets.....	<u>\$755,774.31</u>

LIABILITIES.

Net amount of unpaid claims.....	\$104,094.44
Total unearned premiums.....	225,231.81
Commissions and brokerage.....	22,859.44
Gross liabilities, except deposit capital.....	<u>\$352,185.69</u>
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	<u>203,588.62</u>
Surplus as regards policy-holders.....	403,588.62
Total liabilities, including capital and surplus.....	<u><u>\$755,774.31</u></u>

EXHIBIT OF PREMIUMS.

	Accident and Health.	Liability.
Premiums in force Dec. 31, 1904.....	\$186,764.96	\$122,873.49
Written or renewed during the year.....	517,956.44	234,595.29
Total	\$704,721.40	\$357,468.78
Deduct expirations and cancellations	474,987.78	224,722.48
In force at the end of the year.....	\$229,733.62	\$132,746.30
Deduct reinsured policies.....	11,371.44	3,434.11
Net amount in force Dec. 31, 1905	\$218,362.18	\$129,312.19
		Burglary and Theft.
Premiums in force Dec. 31, 1904		\$63,329.14
Written or renewed during the year		89,174.39
Total		\$152,503.53
Deduct expirations and cancellations.....		60,464.41
In force at the end of the year		\$92,039.12
Deduct reinsured policies		1,207.28
Net amount in force Dec. 31, 1905.....		\$90,831.84

MISCELLANEOUS.

Premiums received by United States Branch.....	\$2,665,269.16
Losses paid from organization to date.....	916,227.64
Losses incurred during the year	261,230.15

BUSINESS IN NEW HAMPSHIRE, 1905.

	Premiums received.	Losses paid.	Losses incurred.
Accident and Health.....	\$10,899.89	\$3,749.13	\$3,843.80
Liability	755.40	.. .. .	Cr. 265.00
Burglary and Theft	17.50	.. .. .	.. .. .
	\$11,672.79	\$3,749.13	\$3,578.80

GUARANTEE COMPANY OF NORTH AMERICA.

UNITED STATES BRANCH.

MONTREAL, CANADA.

Commenced business in the United States, 1881.

EDWARD RAWLINGS, *President*.RICHARD B. SCOTT, *Secretary*.

DEPOSIT CAPITAL, \$200,000.00.

INCOME.

Premiums collected during year	\$209,492.41	
Deduct reinsurance, abatement, rebate and return premiums	45,941.14	
Net cash actually received for premiums.....		\$163,551.27
Cash received for interest on:		
Bonds owned and dividends on stocks		20,006.00
Other debts due the company.....		920.05
Rents		782.33
Total income.....		\$185,259.65
Net or ledger assets Dec. 31, 1904		807,000.02
Total		\$992,259.67

DISBURSEMENTS.

Gross amount paid for claims	\$76,700.41	
Deduct salvages and reinsurances	19,897.33	
Net paid policy-holders		\$56,803.08
Commissions or brokerage.....		6,256.75
Salaries and traveling expenses of agents.....		23,811.23
Inspections		15,484.57
Salaries of officers and office employees.....		39,480.00
Taxes and fees.....		5,261.36
Rent.....		7,357.53
Legal expenses, \$2,717.92; real estate expenses, \$308.72...		3,026.64
Advertising and printing		4,665.23

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All other expenses	\$8,462.38
Remitted to home office	1,135.31
(Total miscellaneous expenses, \$113,805.69.)	
Total disbursements during the year	\$171,744.08
Balance Dec. 31, 1905.....	\$820,515.59

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate, unincumbered.....	\$12,350.00
Book value of stocks and bonds.....	741,020.00
Cash in company's office.....	2,436.33
Cash deposited in banks	62,755.88
Office furniture and safes.....	1,953.38
Total net ledger assets, as per balance	\$820,515.59

OTHER ASSETS.

Interest due and accrued on bonds	2,855.00
Market value of stocks and bonds over book value.....	22,860.00
Net amount of outstanding premiums	4,516.05
Total assets, as per books of the company	\$850,746.64

ITEMS NOT ADMITTED.

Furniture and fixtures.....	1,953.38
Total admitted assets	\$848,793.26

LIABILITIES.

Net amount of unpaid claims	\$22,586.00
Total unearned premiums	85,274.50
Due and accrued for salaries, rent and incidental expenses.	765.83
Commissions and brokerage	225.80
Special reserve	20,000.00
Gross liabilities, except deposit capital	\$128,852.13
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities	519,941.13
Surplus as regards policy-holders	719,941.13
Total liabilities, including capital and surplus	\$848,793.26

EXHIBIT OF PREMIUMS.

	Fidelity.
Premiums in force Dec. 31, 1904	\$208,725.37
Written or renewed during the year	209,241.95
Total	\$417,967.32
Deduct expirations and cancellations.....	218,824.63
In force at the end of the year.....	\$199,142.69
Deduct reinsured policies.....	29,283.69
Net amount in force Dec. 31, 1905	<u>\$169,859.00</u>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$3,372,627.25
Losses paid from organization to date	1,378,635.97
Losses incurred during the year.....	54,750.60

BUSINESS IN NEW HAMPSHIRE, 1905.

Fidelity premiums received.....	\$309.98
Losses paid .....	.....
Losses incurred.....	.....

HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1866. Commenced business October, 1866.

L. B. BRAINERD, *President.*

J. B. PIERCE, *Secretary.*

CASH CAPITAL, \$500,000.00

INCOME.

Premiums collected during year.....	\$1,385,447.03
Deduct reinsurance, abatement, rebate and return premiums.....	<u>157,222.37</u>
Net cash actually received for premiums.....	\$1,228,224.66

Cash received for interest on :

Mortgage loans	\$39,392.12
Bonds owned and dividends on stock	97,015.76
Other debts due the company	3,362.01
Rents	389.90
Profits on securities actually sold	29,133.00
From all other sources	18,155.81
Total income	\$1,415,673.26
Net or ledger assets Dec. 31, 1904	3,051,113.62
Total	\$4,466,786.88

DISBURSEMENTS.

Net paid policy-holders	\$85,425.51
Cash paid stockholders for interest or dividend	60,000.00
Commissions or brokerage	280,523.11
Salaries and traveling expenses of agents	126,092.44
Inspections	461,568.80
Salaries of officers and office employees	52,550.00
Taxes and fees	41,474.53
Rent	5,500.00
Legal expenses, \$674.91 ; real estate expenses, \$1,059.55 ..	1,734.46
Furniture and fixtures, \$2,706.42 ; advertising and printing, \$22,737.22	25,443.64
Losses on securities actually sold under cost	5,187.50
All other expenses	11,109.87
(Total miscellaneous expenses, \$1,011,184.35.)	
Total disbursements during the year	\$1,156,609.86
Balance Dec. 31, 1905	\$3,310,177.02

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate, unincumbered	\$14,690.00
Loans on mortgages of real estate (first liens)	952,645.00
Book value of stocks and bonds	2,205,009.79
Cash in company's office	15,454.09
Cash deposited in banks	122,378.14
Total net ledger assets, as per balance	\$3,310,177.02

OTHER ASSETS.

Interest due and accrued on mortgages.....	\$24,082.58
Market value of stocks and bonds over book value.....	152,059.21
Net amount of outstanding premiums.....	308,698.57
Total assets, as per books of the company.....	<u>\$3,795,017.38</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	106,870.88
Total admitted assets	<u>\$3,688,146.50</u>

LIABILITIES.

Net amount of unpaid claims	\$34,614.94
Total unearned premiums	1,851,706.33
Commissions and brokerage	40,365.54
Gross liabilities, except capital.....	<u>\$1,926,686.81</u>
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	<u>1,261,459.69</u>
Surplus as regards policy-holders.....	1,761,459.69
Total liabilities, including capital and surplus.....	<u>\$3,688,146.50</u>

EXHIBIT OF PREMIUMS.

	Steam Boiler.
Premiums in force Dec. 31, 1904.....	\$3,553,529.90
Written or renewed during the year.....	1,429,695.08
Total	<u>\$4,983,224.98</u>
Deduct expirations and cancellations.....	1,398,103.26
Net amount in force Dec. 31, 1905.....	<u>\$3,585,121.72</u>

MISCELLANEOUS.

Premiums received from organization to date	\$21,004,230.41
Losses paid from organization to date.....	1,814,170.12
Losses incurred during the year	68,992.14
Company's stock owned by the directors, at par value....	38,000.00

BUSINESS IN NEW HAMPSHIRE, 1905.

Steam boiler premiums received.....	\$10,360.07
Losses paid.....	.....
Losses incurred.....	200.00

LLOYD'S PLATE GLASS INSURANCE COMPANY.

NEW YORK CITY.

Incorporated August, 1882. Commenced business September, 1882.

WILLIAM T. WOODS, *President*. CHARLES E. W. CHAMBERS, *Secretary*.

CASH CAPITAL, \$250,000.00.

INCOME.

Premiums collected during year.....	\$465,885.14
Deduct reinsurance, abatement, rebate and return premiums.....	<u>21,881.60</u>
Net cash actually received for premiums.....	\$444,003.54
Cash received for interest on stocks and bonds.....	19,112.52
Rents.....	14,177.65
Profits on securities actually sold.....	433.50
From all other sources.....	<u>18.23</u>
Total income.....	\$477,745.44
Net or ledger assets Dec. 31, 1904.....	<u>701,112.83</u>
Total.....	\$1,178,858.27

DISBURSEMENTS.

Gross amount paid for claims.....	\$138,258.10
Deduct salvages and reinsurances.....	<u>8,793.88</u>
Net paid policy-holders.....	\$129,464.22
Cash paid stockholders for interest or dividend.....	50,000.00
Commissions or brokerage.....	149,093.32
Salaries and traveling expenses of agents.....	611.13
Salaries of officers and office employees.....	54,938.00
Taxes and fees.....	13,596.42
Rent.....	1,074.55
Legal expenses, \$121.25 ; real estate expenses, \$10,286.81.	10,408.06
Furniture and fixtures, \$258.14 ; advertising and printing, \$4,966.86.....	<u>5,225.00</u>

All other expenses.....	\$9,258.59
(Total miscellaneous expenses, \$244,205.07.)	
Total disbursements during the year.....	<u>\$423,669.29</u>
Balance Dec. 31, 1905.....	<u>\$755,188.98</u>

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate, unincumbered.....	\$245,763.18
Book value of stocks and bonds.....	477,728.58
Cash in company's office.....	12,986.58
Cash deposited in banks.....	<u>18,710.64</u>
Total net ledger assets, as per balance.....	\$755,188.98

OTHER ASSETS.

Market value of real estate over book value.....	19,236.82
Market value of stocks and bonds over book value.....	9,311.20
Net amount of outstanding premiums.....	79,534.43
Other non-ledger assets.....	<u>4,591.52</u>
Total assets, as per books of the company.....	\$867,862.95

ITEMS NOT ADMITTED.

Salvage glass on hand and sundry accounts.....	\$4,591.52
Agents' balances on business prior to Oct. 1, 1905.....	<u>3,103.23</u>
Total items not admitted.....	7,694.80
Total admitted assets.....	<u>\$860,168.15</u>

LIABILITIES.

Net amount of unpaid claims.....	\$5,973.35
Total unearned premiums.....	250,152.19
Commissions and brokerage.....	25,477.05
All other liabilities.....	<u>11,815.48</u>
Gross liabilities, except capital.....	\$293,418.07
Paid-up capital.....	\$250,000.00
Surplus beyond all liabilities.....	<u>316,750.08</u>
Surplus as regards policy-holders.....	566,750.08
Total liabilities, including capital and surplus.....	<u>\$860,168.15</u>

EXHIBIT OF PREMIUMS.

	Plate Glass.
Premiums in force Dec. 31, 1904.....	\$479,206.72
Written or renewed during the year.....	468,877.44
Total	\$948,084.16
Deduct expirations and cancellations.....	455,578.11
Net amount in force Dec. 31, 1905.....	<u>\$492,506.05</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$7,864,124.30
Losses paid from organization to date.....	3,038,697.61
Losses incurred during the year.....	135,356.93
Company's stock owned by the directors, at par value.....	111,350.00

BUSINESS IN NEW HAMPSHIRE, 1905.

Plate glass premiums received	\$2,498.12
Losses paid	468.38
Losses incurred.....	548.60

LONDON GUARANTEE AND ACCIDENT COMPANY.
(LIMITED.)

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1892.

Resident Manager, A. W. MASTERS, Chicago, Ill.

DEPOSIT CAPITAL, \$200,000.00.

INCOME.

Premiums collected during year:

Accident	\$196,948.36
Liability	1,294,172.16
Credit	23,147.50
Total	<u>\$1,514,268.02</u>

Deduct reinsurance, abatement, rebate and return premiums:

Accident	\$36,949.97
Liability.....	182,108.29
Credit	<u>2,000.00</u>

Total deductions..... \$221,058.26

Net cash actually received for premiums..... \$1,293,209.76

Cash received for interest on:

Bonds owned and dividends on stock 46,924.42

Other debts due the company..... 2,128.28

Total income \$1,342,262.46

Net or ledger assets Dec. 31, 1904..... 1,479,929.78

Total..... \$2,822,192.24

DISBURSEMENTS.

Net paid policy-holders..... \$414,704.40

Cash paid stockholders for interest or dividend..... 50,571.73

Commissions or brokerage..... 337,659.94

Salaries and traveling expenses of agents..... 26,626.69

Inspections 9,189.08

Salaries of officers and office employees 70,911.74

Taxes and fees..... 20,099.70

Rent..... 8,710.83

Legal expenses..... 140,750.36

Furniture and fixtures, \$2,426.21; advertising and printing,
\$15,429.70 17,855.91

All other expenses..... 18,961.04

(Total miscellaneous expenses, \$650,765.29.)

Total disbursements during the year..... \$1,116,041.42

Balance Dec. 31, 1905 \$1,706,150.82

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds..... \$1,573,172.37

Cash in company's office..... 978.45

Cash deposited in banks 132,000.00

Total net ledger assets, as per balance..... \$1,706,150.82

OTHER ASSETS.

Interest due and accrued on bonds	\$17,813.70
Net amount of outstanding premiums	232,535.96
Total assets, as per books of the company	\$1,956,500.48

ITEMS NOT ADMITTED.

Depreciation from cost of above ledger assets to bring same to market value	\$47,299.47
Agents' balances on business prior to Oct. 1, 1905	9,080.04
Total items not admitted	56,379.51
Total admitted assets	\$1,900,120.97

LIABILITIES.

Net amount of unpaid claims	\$28,815.06
Total unearned premiums	495,274.13
Special reserve for unpaid liability losses	853,584.02
Due and accrued for salaries, rent and incidental expenses	1,080.34
Commissions and brokerage	61,557.25
Gross liabilities, except deposit capital	\$1,440,310.80
Deposit capital	\$200,000.00
Surplus beyond all liabilities	259,810.17
Surplus as regards policy-holders	459,810.17
Total liabilities, including capital and surplus	\$1,900,120.97

EXHIBIT OF PREMIUMS.

	Accident.	Liability.
Premiums in force Dec. 31, 1904	\$114,186.97	\$788,673.85
Written or renewed during the year	188,823.46	1,288,413.80
Total	\$303,010.43	\$2,077,087.65
Deduct expirations and cancellations	189,946.69	1,240,234.50
Net amount in force Dec. 31, 1905	\$113,063.74	\$836,853.15
		Credit.
Premiums in force Dec. 31, 1904 .....		.....
Written or renewed during the year		\$27,422.50
Total		\$27,422.50
Deduct expirations and cancellations		2,300.00
Net amount in force Dec. 31, 1905		\$25,122.50

MISCELLANEOUS.

Premiums received by United States Branch.....	\$10,689,872.73
Losses paid from organization to date.....	4,778,666.46

BUSINESS IN NEW HAMPSHIRE, 1905.

	Premiums received.	Losses paid.	Losses incurred.
Accident.....	\$121.92	.....	.....
Liability.....	3,080.79	\$1,133.92	\$1,133.92
	\$3,202.71	\$1,133.92	\$1,133.92

MARYLAND CASUALTY COMPANY.

BALTIMORE, MD.

Incorporated February 4, 1898. Commenced business March 1, 1898.

JOHN T. STONE, *President.*JAMES F. MITCHELL, *Secretary.*

CASH CAPITAL, \$750,000.00.

INCOME.

Premiums collected during year:

Health	\$69,859.57
Accident	579,444.04
Plate glass	214,862.03
Steam boiler	126,654.94
Liability	1,462,842.21
Burglary and theft	217,352.93
Sprinkler	89,097.27
Total	\$2,760,112.99

Deduct reinsurance, abatement, rebate and return premiums:

Health	\$18,605.19
Accident	153,001.71
Plate glass	51,498.79
Steam boiler	31,643.91
Liability	303,517.57
Burglary and theft	74,677.87
Sprinkler	19,248.77
Total deductions	<u>\$652,193.81</u>

Net cash actually received for premiums	\$2,107,919.18
Cash received for interest on:	
Bonds owned and dividends on stock	94,659.96
Other debts due the company	1,162.86
Rents	9,358.12
Profits on securities actually sold	41,540.20
From all other sources	66,754.59
Total income	<u>\$2,321,394.91</u>
Net or ledger assets Dec. 31, 1904	<u>2,888,726.70</u>
Total	<u>\$5,210,121.61</u>

DISBURSEMENTS.

Gross amount paid for claims:

Health	\$28,804.37
Accident	199,098.63
Plate glass	62,227.28
Steam boiler	5,703.85
Liability	468,719.36
Burglary and theft	52,085.97
Sprinkler	28,908.01
Total	<u>\$845,547.47</u>

Deduct salvages and reinsurances:

Health	\$278.56
Accident	3,492.15
Plate glass	1,519.26
Steam boiler	200.00
Liability	2,886.95
Burglary and theft	10,970.14
Sprinkler	262.22
Total deductions	<u>19,609.28</u>

Net paid policy-holders	\$825,938.19
Cash paid stockholders for interest or dividend	90,000.00
Commissions or brokerage	586,415.61
Salaries and traveling expenses of agents	83,329.95

Medical examiners' fees and inspections	\$55,776.46
Salaries of officers and office employees.....	125,295.41
Taxes and fees.....	47,637.80
Rent.....	9,803.22
Legal expenses, \$251,686.99; real estate expenses, \$2,406.90.	253,093.89
Advertising and printing	25,527.38
All other expenses.....	13,484.69
(Total miscellaneous expenses, \$1,201,364.41.)	
Total disbursements during the year	<u>\$2,117,302.60</u>
Balance Dec. 31, 1905	<u>\$3,092,819.01</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate, unincumbered.....	\$420,836.49
Book value of stocks and bonds.	2,445,519.95
Cash in company's office.....	29,509.03
Cash deposited in banks	81,261.14
Agents' debit balances	10,833.18
Other ledger assets	100,000.00
Total net ledger assets, as per balance.....	<u>\$3,092,819.01</u>

OTHER ASSETS.

Interest due and accrued on bonds	13,384.60
Net amount of outstanding premiums.....	<u>443,647.36</u>
Total assets, as per books of the company.....	<u>\$3,549,850.97</u>

ITEMS NOT ADMITTED.

Agents' debit balances, unsecured.....	\$10,833.18
Bills receivable, unsecured.....	4,859.22
Depreciation from cost of above ledger assets to bring same to market value	<u>51,398.62</u>
Total items not admitted	<u>67,091.02</u>
Total admitted assets.....	<u>\$3,482,759.95</u>

LIABILITIES.

Net amount of unpaid claims	\$79,619.99
Special reserve for unpaid liability losses	533,689.00
Total unearned premiums	<u>949,398.99</u>

Commissions and brokerage	\$116,457.43
Contingent reserve.....	150,000.00
Gross liabilities, except capital.....	\$1,829,165.31
Paid-up capital.....	\$750,000.00
Surplus beyond all liabilities.....	903,594.64
Surplus as regards policy-holders.....	1,653,594.64
Total liabilities, including capital and surplus	\$3,482,759.95

EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1904.....	\$362,408.03	\$46,308.75
Written or renewed during the year.....	585,068.81	71,151.75
Total	\$947,476.84	\$117,460.50
Deduct expirations and cancellations	556,784.82	64,474.00
In force at the end of the year	\$390,692.02	\$52,986.50
Deduct reinsured policies	19,945.43	427.62
Net amount in force Dec. 31, 1905.....	\$370,746.59	\$52,558.88
	Liability.	Burglary and Theft.
Premiums in force Dec. 31, 1904.....	\$885,725.13	\$156,419.85
Written or renewed during the year.....	1,445,368.70	224,353.69
Total	\$2,331,093.83	\$380,773.54
Deduct expirations and cancellations	1,496,629.17	178,358.62
In force at the end of the year	\$834,464.66	\$202,414.92
Deduct reinsured policies.....	2,429.17	29,822.85
Net amount in force Dec. 31, 1905.....	\$832,035.49	\$172,592.07
	Plate Glass.	Steam Boiler
Premiums in force Dec. 31, 1904	\$180,619.72	\$172,586.06
Written or renewed during the year.....	212,287.47	133,045.99
Total	\$392,907.19	\$305,614.05
Deduct expirations and cancellations	226,696.40	109,167.73
In force at the end of the year	\$166,210.79	\$196,446.32
Deduct reinsured policies	58.64	.....
Net amount in force Dec. 31, 1905	\$166,152.15	\$196,446.32

	Sprinkler.
Premiums in force December 31, 1904.....	\$65,563.62
Written or renewed during the year	92,000.48
Total	\$157,564.10
Deduct expirations and cancellations.....	81,214.76
In force at the end of the year.....	\$76,349.34
Deduct reinsured policies.....	3,731.26
Net amount in force Dec. 31, 1905	\$72,618.08

MISCELLANEOUS.

Premiums received from organization to date	\$12,888,205.92
Losses paid from organization to date	5,573,034.31
Losses incurred during the year	1,057,160.58
Company's stock owned by the directors, at par value....	149,875.00

BUSINESS IN NEW HAMPSHIRE, 1905.

	Premiums received.	Losses paid.	Losses incurred.
Accident	\$1,322.06	\$1,038.49	\$1,355.99
Health	297.41	281.06	381.06
Liability	3,048.78	4,133.49	4,208.49
Plate Glass.....	1,117.28	191.31	191.31
Steam Boiler.....	655.60	.....	.....
Burglary and Theft.....	142.10	.....	.....
Sprinkler	97.20	.....	50.00
	\$6,680.43	\$5,644.35	\$6,186.85

METROPOLITAN PLATE GLASS AND CASUALTY INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April 22, 1874. Commenced business April 22, 1874.

EUGENE H. WINSLOW, *President*.

S. WM. BURTON, *Secretary*.

CASH CAPITAL, \$200,000.00.

INCOME.

Premiums collected during year:

Accident	\$62,453.78
Plate glass	486,797.47
Health	9,923.39
Total	\$559,174.64

Deduct reinsurance, abatement, rebate and return premiums:

Accident	\$11,428.51
Plate glass	65,010.16
Health	2,074.29
Total deductions	78,522.96

Net cash actually received for premiums	\$480,651.68
Cash received for interest on :	
Bonds owned and dividends on stock	18,524.95
Other debts due the company	724.56
Total income	\$499,901.19
Net or ledger assets Dec. 31, 1904	541,353.32
Total	\$1,041,254.51

DISBURSEMENTS.

Gross amount paid for claims:

Accident	\$13,995.41
Plate glass	149,796.24
Health	1,584.25
Total	\$165,375.90

Deduct salvages and reinsurances:

Accident.....	.....
Plate glass.....	\$1,166.75
Health.....	.....
Total deductions.....	<u>\$1,166.75</u>

Net paid policy-holders.....	\$164,209.15
Cash paid stockholders for interest or dividend.....	20,000.00
Commissions or brokerage.....	175,238.47
Salaries and traveling expenses of agents.....	9,423.51
Medical examiners' fees.....	530.30
Salaries of officers and office employees.....	62,080.34
Taxes and fees.....	13,612.92
Rent.....	6,380.80
Legal expenses.....	382.92
Furniture and fixtures, \$1,117.36 ; advertising and printing, \$13,025.60.....	14,142.96
All other expenses.....	10,171.50
(Total miscellaneous expenses, \$291,963.72.)	
Total disbursements during the year.....	<u>\$476,172.87</u>
Balance Dec. 31, 1905.....	<u>\$565,081.64</u>

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$517,934.95
Cash in company's office.....	2,017.33
Cash deposited in banks.....	45,129.36
Total net ledger assets, as per balance.....	<u>\$565,081.64</u>

OTHER ASSETS.

Interest due and accrued on bonds.....	4,410.80
Market value of stocks and bonds over book value.....	27,945.05
Net amount of outstanding premiums.....	78,466.97
Other non-ledger assets.....	3,458.71
Total assets, as per books of the company.....	<u>\$679,363.17</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	1,286.62
Total admitted assets.....	<u>\$678,076.55</u>

LIABILITIES.

Net amount of unpaid claims		\$12,307.90
Total unearned premiums		245,670.28
Due and accrued for salaries, rent and incidental expenses		1,588.00
Commissions and brokerage		27,328.41
Due for reinsurance		292.41
Gross liabilities, except capital		\$287,187.00
Paid-up capital	\$200,000.00	
Surplus beyond all liabilities	190,889.55	
Surplus as regards policy-holders		390,889.55
Total liabilities, including capital and surplus		\$678,076.55

EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1904	\$15,510.64	\$1,147.25
Written or renewed during the year	68,472.44	11,296.64
Total	\$83,983.08	\$12,443.89
Deduct expirations and cancellations	32,714.34	3,237.50
In force at the end of the year	\$51,268.74	\$9,206.39
Deduct reinsured policies	352.50	35.00
Net amount in force Dec. 31, 1905	\$50,916.24	\$9,171.39
		Plate Glass.
Premiums in force Dec. 31, 1904		\$402,220.66
Written or renewed during the year		486,304.66
Total		\$888,525.32
Deduct expirations and cancellations		457,272.39
Net amount in force Dec. 31, 1905		\$431,252.93

MISCELLANEOUS.

Premiums received from organization to date	\$6,053,844.00
Losses paid from organization to date	2,308,630.00
Losses incurred during the year	167,243.11
Company's stock owned by the directors, at par value	62,600.00

BUSINESS IN NEW HAMPSHIRE, 1905.

	Premiums received.	Losses paid.	Losses incurred.
Accident.....	\$85.00	.....	.....
Plate Glass.....	462.41	\$83.82	\$83.82
	\$547.41	\$83.82	\$83.82

NATIONAL SURETY COMPANY.

NEW YORK CITY.

Incorporated February 24, 1897. Commenced business June 9, 1897.

WILLIAM B. JOYCE, *President.*SAMUEL H. SHRIVER, *Secretary.*

CASH CAPITAL, \$500,000.00.

INCOME.

Premiums collected during year:

Fidelity and surety.....	\$1,268,916.66
Burglary and theft.....	143,036.21
Total	\$1,411,952.87

Deduct reinsurance, abatement, rebate and return premiums:

Fidelity and surety.....	\$183,126.28
Burglary and theft.....	17,794.98
Total deductions.....	200,921.26

Net cash actually received for premiums..... \$1,211,031.61

Cash received for interest on:

Mortgage loans	234.50
Collateral loans.....	560.00

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INSURANCE COMPANIES.

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Bonds owned and dividends on stock.....	\$44,953.61
Other debts due the company.....	1,790.39
Rents.....	4,791.10
Profits on securities actually sold.....	7,342.00
From all other sources	77,859.45
Total income.....	\$1,348,562.66
Net or ledger assets Dec. 31, 1904.....	1,891,889.30
Total	\$3,240,451.96

DISBURSEMENTS.

Gross amount paid for claims:

Fidelity	\$281,738.29
Surety.....	296,012.62
Burglary and theft.....	25,933.59
Total	\$603,684.50

Deduct salvages and reinsurances:

Fidelity.....	\$111,895.27
Surety	36,652.16
Burglary and theft.....	2,509.05
Total deductions.....	151,056.48

Net paid policy-holders	\$452,628.02
Commissions or brokerage.....	218,547.82
Salaries and traveling expenses of agents.....	98,027.71
Inspections	10,258.63
Salaries of officers and office employees.....	128,835.45
Taxes and fees.....	27,114.08
Rent.....	12,177.29
Legal expenses, \$47,351.85 ; real estate expenses, \$2,937.57	50,289.42
Furniture and fixtures, \$3,272.99 ; advertising and printing, \$26,551.36	29,824.35
Losses on securities actually sold under cost.....	121,591.38
All other expenses.....	37,327.87
(Total miscellaneous expenses, \$733,994.00.)	
Total disbursements during the year.....	\$1,186,622.02
Balance Dec. 31, 1905	\$2,053,829.94

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate, unincumbered.....	\$118,426.77
Loans on mortgages of real estate (first liens).....	1,200.00

Book value of stocks and bonds.....	\$1,158,556.25
Cash in company's office.....	18,334.34
Cash deposited in banks.....	653,850.09
Other ledger assets.....	103,462.49
Total net ledger assets, as per balance.....	<u>\$2,053,829.94</u>

OTHER ASSETS.

Net amount of outstanding premiums	214,030.54
Total assets, as per books of the company.....	<u>\$2,267,860.48</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	51,146.60
Total admitted assets	<u>\$2,216,713.88</u>

LIABILITIES.

Net amount of unpaid claims.....	\$198,628.13
Total unearned premiums.....	641,038.42
Commissions and brokerage.....	26,602.38
Due for reinsurance.....	24,276.15
Special reserve.....	200,000.00
All other liabilities.....	186,008.39

Gross liabilities, except capital.....	<u>\$1,276,553.47</u>
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	<u>440,160.41</u>
Surplus as regards policy-holders.....	940,160.41
Total liabilities, including capital and surplus.....	<u><u>\$2,216,713.88</u></u>

EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.
Premiums in force Dec. 31, 1904.....	\$527,227.88	\$591,621.16
Written or renewed during the year.....	<u>779,631.63</u>	<u>572,639.94</u>
Total.....	\$1,306,859.51	\$1,164,261.10
Deduct expirations and cancellations.....	<u>733,931.27</u>	<u>517,767.39</u>
In force at the end of the year.....	\$572,928.24	\$646,493.71
Deduct reinsured policies.....	<u>42,670.06</u>	<u>35,045.24</u>
Net amount in force Dec. 31, 1905.....	<u><u>\$530,258.18</u></u>	<u><u>\$611,448.47</u></u>

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INSURANCE COMPANIES.

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	Burglary and Theft.
Premiums in force Dec. 31, 1904.....	\$58,990.36
Written or renewed during the year.....	184,491.26
Total.....	\$243,481.62
Deduct expirations and cancellations.....	89,868.21
In force at the end of the year.....	\$153,613.41
Deduct reinsured policies.....	13,243.21
Net amount in force Dec. 31, 1905.....	\$140,370.20

MISCELLANEOUS.

Premiums received from organization to date.....	\$5,162,644.69
Losses paid from organization to date.....	1,684,761.26
Losses incurred during the year.....	660,384.10
Company's stock owned by the directors, at par value....	195,800.00

BUSINESS IN NEW HAMPSHIRE, 1905.

Fidelity and surety premiums received.....	\$853.68
Losses paid.....	.....
Losses incurred.....	.....

NEW AMSTERDAM CASUALTY COMPANY.

NEW YORK CITY.

Incorporated December 31, 1898. Commenced business January 31, 1899.

W. F. MOORE, *President*.GEORGE E. TAYLOR, *Secretary*.

CASH CAPITAL, \$314,400.00.

INCOME.

Premiums collected during year:

Accident.....	\$159,954.24
Plate glass.....	65,502.09
Liability.....	465,088.95
Burglary and theft.....	123,200.56
Health.....	40,447.93
Total.....	\$854,193.77

Deduct reinsurance, abatement, rebate and return premiums:

Accident	\$58,679.77
Plate glass	15,857.70
Liability.....	140,854.71
Burglary and theft	27,162.41
Health.....	15,518.97

Total deductions..... \$258,073.56

Net cash actually received for premiums.....	\$596,120.21
Cash received for interest on:	
Bonds owned and dividends on stock	22,066.20
Other debts due the company	2,448.57
From all other sources.....	<u>76.57</u>
Total income.....	\$620,711.55
Net or ledger assets Dec. 31, 1904	<u>746,803.33</u>
Total	\$1,367,514.88

DISBURSEMENTS.

Gross amount paid for claims:

Accident	\$43,750.85
Plate glass	18,400.62
Liability.....	123,735.40
Burglary and theft.....	33,390.19
Health.....	<u>6,920.57</u>
Total.....	\$225,197.63

Deduct salvages and reinsurances:

Accident.....	\$2,502.50
Plate glass .....	.....
Liability .....	.....
Burglary and theft.....	1,759.08
Health.....	.....

Total deductions..... 4,261.58

Net paid policy-holders.....	\$220,936.05
Commissions or brokerage.....	151,017.70
Salaries and traveling expenses of agents	42,827.30
Medical examiners' fees and inspections	6,379.89
Salaries of officers and office employees.....	53,236.20
Taxes and fees	10,182.59
Rent.....	8,842.50
Legal expenses.....	30,717.50
Furniture and fixtures, \$1,657.98; advertising and printing, \$17,982.75	<u>19,640.73</u>

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INSURANCE COMPANIES.

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Losses on securities actually sold under cost.....	\$3,527.00
All other expenses.....	9,719.11
(Total miscellaneous expenses, \$336,090.52.)	
Total disbursements during the year.....	<u>\$557,026.57</u>
Balance Dec. 31, 1905	<u>\$810,488.31</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$716,900.45
Cash in company's office.....	7,941.06
Cash deposited in banks	82,399.91
Agents' debit balances secured	<u>3,246.89</u>
Total net ledger assets, as per balance	<u>\$810,488.31</u>

OTHER ASSETS.

Interest due and accrued on:	
Stocks and bonds.....	4,736.00
Other assets	1,746.00
Market value of stocks and bonds over book value	9,419.30
Net amount of outstanding premiums.....	<u>106,013.15</u>
Total assets, as per books of the company	<u>\$932,402.76</u>

ITEMS NOT ADMITTED.

Depreciation from cost of above ledger assets to bring same to market value.	\$31,668.75
Agents' balances on business prior to Oct. 1, 1905.	<u>102.19</u>
Total items not admitted	<u>31,770.94</u>
Total admitted assets	<u>\$900,631.82</u>

LIABILITIES.

Net amount of unpaid claims	\$12,441.50
Special reserve for unpaid liability losses	156,174.72
Total unearned premiums	284,912.70
Due and accrued for salaries, rent and incidental expenses	1,097.81
Commissions and brokerage	25,503.24
Due for reinsurance.....	<u>1,078.76</u>
Gross liabilities, except capital.....	<u>\$481,208.73</u>

Paid-up capital.....	\$314,400.00	-
Surplus beyond all liabilities.....	105,023.09	
Surplus as regards policy-holders		\$419,423.09
Total liabilities, including capital and surplus		\$900,631.82

EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1904	\$96,447.60	\$19,414.38
Written or renewed during the year.....	164,931.16	42,714.11
Total	\$261,378.76	\$62,128.49
Deduct expirations and cancellations	151,717.80	34,092.91
In force at the end of the year.....	\$109,660.96	\$28,035.58
Deduct reinsured policies.....	488.28	.....
Net amount in force Dec. 31, 1905	\$109,172.68	\$28,035.58
	Liability.	Plate Glass.
Premiums in force Dec. 31, 1904.....	\$253,547.97	\$42,721.91
Written or renewed during the year.....	489,273.17	67,684.41
Total	\$742,821.14	\$110,406.32
Deduct expirations and cancellations	487,367.34	58,237.15
In force at the end of the year.....	\$255,453.80	\$52,169.17
Deduct reinsured policies.....	2,116.84	.....
Net amount in force Dec. 31, 1905	\$253,336.96	\$52,169.17
	Burglary and Theft.	
Premiums in force Dec. 31, 1904	\$107,054.29	
Written or renewed during the year	124,741.76	
Total	\$231,796.05	
Deduct expirations and cancellations.....	114,174.61	
In force at the end of the year	\$117,621.44	
Deduct reinsured policies	2,413.94	
Net amount in force Dec. 31, 1905.....	\$115,207.50	

MISCELLANEOUS.

Premiums received from organization to date	\$2,948,675.45
Losses paid from organization to date	1,182,305.11
Losses incurred during the year	285,462.41
Company's stock owned by the directors, at par value.....	179,100.00

BUSINESS IN NEW HAMPSHIRE, 1905.

	Premiums received.	Losses paid.	Losses incurred.
Accident.....	\$63.40		
Health.....	8.27		
Liability.....	27.53		
Plate Glass ..	16.23		
	\$115.43		

NEW YORK PLATE GLASS INSURANCE COMPANY.

NEW YORK CITY.

Incorporated March, 1891. Commenced business March 19, 1891.

MAJOR A. WHITE, *President.*

J. CARROLL FRENCH, *Secretary.*

CASH CAPITAL, \$200,000.00.

INCOME.

Premiums collected during year	\$531,922.29
Deduct reinsurance, abatement, rebate and return pre- miums	77,492.34
Net cash actually received for premiums.....	\$454,429.95

Cash received for interest on:

Bonds owned and dividends on stock	\$21,315.41
Other debts due the company	2,623.37
Profits on securities actually sold	12,405.86
Total income	\$490,774.59
Net or ledger assets Dec. 31, 1904	589,508.24
Total	\$1,080,282.83

DISBURSEMENTS.

Gross amount paid for claims	\$159,696.10
Deduct salvages and reinsurances	2,530.72
Net paid policy-holders	\$157,165.38
Cash paid stockholders for interest or dividend	16,000.00
Commissions or brokerage	159,830.30
Salaries and traveling expenses of agents	5,363.36
Salaries of officers and office employees	42,962.66
Taxes and fees	12,527.96
Rent	5,279.08
Legal expenses	1,174.86
Furniture and fixtures, \$420.59; advertising and printing, \$2,308.85	2,729.44
All other expenses	11,426.25
(Total miscellaneous expenses, \$241,293.91.)	
Total disbursements during the year	\$414,459.29
Balance Dec. 31, 1905	\$665,823.54

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds	\$610,045.61
Cash in company's office	2,240.14
Cash deposited in banks	53,537.79
Total net ledger assets, as per balance	\$665,823.54

OTHER ASSETS.

Market value of stocks and bonds over book value	41,954.39
Net amount of outstanding premiums	88,331.17
Total assets, as per books of the company	\$796,109.10

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1905.....	\$439.35
Total admitted assets	<u>\$795,669.75</u>

LIABILITIES.

Net amount of unpaid claims	\$8,587.95
Total unearned premiums	239,600.11
Commissions and brokerage	30,341.34
Dividends due stockholders.....	<u>12,000.00</u>
Gross liabilities, except capital.....	\$290,529.40
Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities	<u>305,140.35</u>
Surplus as regards policy-holders	<u>505,140.35</u>
Total liabilities, including capital and surplus	<u>\$795,669.75</u>

EXHIBIT OF PREMIUMS.

	Plate Glass.
Premiums in force Dec. 31, 1904	\$467,493.37
Written or renewed during the year	<u>529,419.40</u>
Total	\$996,912.77
Deduct expirations and cancellations.....	<u>520,864.85</u>
Net amount in force Dec. 31, 1905	<u>\$476,047.92</u>

MISCELLANEOUS.

Premiums received from organization to date	\$3,955,606.94
Losses paid from organization to date	1,367,539.29
Losses incurred during the year	162,363.13
Company's stock owned by the directors, at par value....	<u>100,900.00</u>

BUSINESS IN NEW HAMPSHIRE, 1905.

Plate glass premiums received.....	\$72.50
Losses paid .....	.....
Losses incurred.....	.....

PENNSYLVANIA CASUALTY COMPANY.

SCRANTON, PA.

Incorporated September, 1899. Commenced business December, 1899.

THOMAS E. JONES, *President.*F. H. KINGSBURY, *Secretary.*

CASH CAPITAL, \$300,000.00.

INCOME.

Premiums collected during year:

Accident.....	\$103,237.11
Plate glass.....	25,253.65
Steam boiler.....	11,950.02
Liability.....	119,397.24
Health.....	33,394.58
Total.....	\$293,232.60

Deduct reinsurance, abatement, rebate and return premiums:

Accident.....	\$36,256.47
Plate glass.....	6,298.53
Steam boiler.....	2,336.28
Liability.....	27,147.25
Health.....	13,785.94

Total deductions..... 85,824.47

Net cash actually received for premiums.....	\$207,408.13
Cash received for interest on:	
Bonds owned and dividends on stock.....	8,858.62
Other debts due the company.....	450.46
Surplus paid in cash.....	50,000.00
From all other sources.....	328.74

Total income.....	\$267,045.95
Net or ledger assets Dec. 31, 1904.....	370,138.87
Total.....	\$637,184.82

DISBURSEMENTS.

Gross amount paid for claims:

Accident.....	\$28,607.03
Plate glass.....	3,814.52
Steam boiler.....	5,854.42
Liability.....	21,414.93
Health.....	10,076.84
Total.....	\$69,767.74

Deduct salvages and reinsurances:

Accident	\$93.33
Plate glass	39.00
Steam boiler.....	.....
Liability.....	.....
Health.....	112.50
Total deductions.....	<u>\$244.83</u>

Net paid policy-holders.....	\$69,522.91
Commissions or brokerage.....	63,276.38
Salaries and traveling expenses of agents.....	10,632.74
Medical examiners' fees and inspections.....	253.99
Salaries of officers and office employees	15,545.33
Taxes and fees.....	7,301.93
Rent.....	1,628.00
Legal expenses.....	8,599.04
Furniture and fixtures, \$782.79 ; advertising and printing, \$6,761.47.....	7,544.26
Losses on securities actually sold under cost.....	2,813.60
All other expenses.....	10,315.88
(Total miscellaneous expenses, \$133,911.15.)	
Total disbursements during the year.....	<u>\$203,434.06</u>
Balance Dec. 31, 1905	<u>\$433,750.76</u>

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$361,796.65
Cash in company's office.....	853.10
Cash deposited in banks.....	64,091.37
Bills receivable	7,009.64
Total net ledger assets, as per balance.....	<u>\$433,750.76</u>

OTHER ASSETS.

Interest due and accrued on :

Stocks and bonds.....	3,197.49
Other assets	86.96
Market value of stocks and bonds over book value.....	6,734.60
Net amount of outstanding premiums	65,822.05
Total assets, as per books of the company.....	<u>\$509,591.86</u>

ITEMS NOT ADMITTED.

Bills receivable, unsecured.....	\$5,986.29	
Agents' balances on business prior to Oct. 1, 1905.....	2,187.15	
Total items not admitted.		\$8,173.44
Total admitted assets.....		\$501,418.42

LIABILITIES.

Net amount of unpaid claims.....		\$4,828.26
Special reserve for unpaid liability losses.....		16,412.00
Total unearned premiums.....		115,228.29
Due and accrued for salaries, rent and incidental expenses.....		401.53
Commissions and brokerage.....		20,143.30
Gross liabilities, except capital.....		\$157,013.38
Paid-up capital.....	\$300,000.00	
Surplus beyond all liabilities.....	44,405.04	
Surplus as regards policy-holders.....		344,405.04
Total liabilities, including capital and surplus.....		\$501,418.42

EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1904.....	\$56,115.98	\$27,815.34
Written or renewed during the year.....	99,562.13	33,392.39
Total.....	\$155,678.11	\$61,207.73
Deduct expirations and cancellations.....	96,803.81	38,410.06
In force at the end of the year.....	\$58,874.30	\$22,797.67
Deduct reinsured policies.....	640.01	35.00
Net amount in force Dec. 31, 1905.....	\$58,234.29	\$22,762.67
	Liability.	Plate Glass.
Premiums in force Dec. 31, 1904.....	\$48,093.35	\$10,374.15
Written or renewed during the year.....	139,032.34	29,370.99
Total.....	\$187,125.69	\$39,745.14
Deduct expirations and cancellations.....	84,479.88	15,444.62
In force at the end of the year.....	\$102,645.81	\$24,300.52
Deduct reinsured policies.....	252.25	.....
Net amount in force Dec. 31, 1905.....	\$102,293.56	\$24,300.52

	Steam Boiler.
Premiums in force Dec. 31, 1904.....	\$14,864.16
Written or renewed during the year.....	13,506.76
Total	\$28,370.92
Deduct expirations and cancellations.....	11,176.03
Net amount in force Dec. 31, 1905.....	<u>\$17,194.89</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$645,650.54
Losses paid from organization to date.....	271,761.66
Losses incurred during the year.....	67,302.73
Company's stock owned by the directors, at par value....	80,000.00

BUSINESS IN NEW HAMPSHIRE, 1905.

	Premiums received.	Losses paid.	Losses incurred.
Accident	\$3.00		
Health.....	29.00	\$35.71	\$35.71
Plate Glass	30.11		
	<u>\$62.11</u>	<u>\$35.71</u>	<u>\$35.71</u>

PHILADELPHIA CASUALTY COMPANY.

PHILADELPHIA, PA.

Incorporated November 21, 1899. Commenced business March 15, 1900.

GEORGE W. ROYDHOUSE, *President.*R. S. KEELOR, *Secretary.*

CASH CAPITAL, \$300,000.00.

INCOME.

Premiums collected during year:

Health.....	\$42,265.94
Accident.....	136,603.53
Plate glass.....	102,459.19
Steam boiler.....	20,911.73
Liability.....	221,564.73
Credit.....	190,984.69
Total.....	\$714,789.81

Deduct reinsurance, abatement, rebate and return premiums

Health.....	\$14,590.91
Accident.....	48,048.19
Plate glass.....	29,416.93
Steam boiler.....	7,671.38
Liability.....	76,621.23
Credit.....	63,861.84

Total deductions..... 240,210.48

Net cash actually received for premiums..... \$474,579.33

Cash received for interest on:

Mortgage loans.....	431.98
Bonds owned and dividends on stock.....	17,230.33
Other debts due the company.....	1,636.03
Profits on securities actually sold.....	684.37
From all other sources.....	875.12

Total income..... \$495,437.16

Net or ledger assets Dec. 31, 1904..... 642,027.17

Total..... \$1,137,464.33

DISBURSEMENTS.

Net paid policy-holders.....	\$186,405.27
Cash paid stockholders for interest or dividend.....	13,408.50

Commissions or brokerage.....	\$136,845.02
Salaries and traveling expenses of agents.....	51,138.05
Medical examiners' fees and inspections	14,133.83
Salaries of officers and office employees.....	14,987.76
Taxes and fees.....	9,958.17
Rent.....	4,500.00
Legal expenses.....	8,611.58
Furniture and fixtures, \$1,821.97 ; advertising and printing, \$3,039.15.....	9,861.12
Losses on securities actually sold under cost	1,374.59
All other expenses	15,939.68
(Total miscellaneous expenses, \$267,349.80.)	
Total disbursements during the year	\$467,163.57
Balance Dec. 31, 1905.....	\$670,300.76

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens).....	\$40,250.00
Book value of stocks and bonds.....	446,225.19
Cash in company's office.....	5,961.66
Cash deposited in banks.....	144,041.70
Bills receivable.....	574.43
Agents' debit balances.....	33,247.78
Total net ledger assets, as per balance.....	\$670,300.76

OTHER ASSETS.

Interest due and accrued on :

Mortgages	441.48
Stocks and bonds.....	1,635.35
Net amount of outstanding premiums.....	164,107.38
Due on contract.....	12,000.00
Total assets, as per books of the company.....	\$848,484.97

ITEMS NOT ADMITTED.

Agents' debit balances, unsecured.....	\$25,283.92
Bills receivable, unsecured.....	571.43
Depreciation from cost of above ledger assets to bring same to market value	8,140.45

Total items not admitted..... 33,998.80

Total admitted assets \$814,486.17

LIABILITIES.

Net amount of unpaid claims		\$29,639.49
Special reserve for unpaid liability losses		31,711.95
Total unearned premiums		256,386.74
Commissions and brokerage		26,872.88
Contingent reserve		33,382.69
Gross liabilities, except capital		\$377,993.75
Paid-up capital	\$300,000.00	
Surplus beyond all liabilities	136,492.42	
Surplus as regards policy-holders		436,492.42
Total liabilities, including capital and surplus		\$814,486.17

EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1904	\$81,022.41	\$31,350.72
Written or renewed during the year	132,212.33	42,163.99
Total	\$213,234.74	\$73,514.71
Deduct expirations and cancellations	126,828.40	44,246.63
In force at the end of the year	\$86,406.34	\$29,268.08
Deduct reinsured policies	1,474.65	.....
Net amount in force Dec. 31, 1905	\$84,931.69	\$29,268.08
	Liability.	Credit.
Premiums in force Dec. 31, 1904	\$151,107.48	\$126,299.83
Written or renewed during the year	232,956.76	167,955.57
Total	\$384,064.24	\$294,255.40
Deduct expirations and cancellations	209,553.96	176,828.09
Net amount in force Dec. 31, 1905	\$174,510.28	\$117,427.31
	Plate Glass.	Steam Boiler.
Premiums in force Dec. 31, 1904	\$67,382.76	\$17,972.97
Written or renewed during the year	104,921.53	23,152.13
Total	\$172,304.29	\$41,125.10
Deduct expirations and cancellations	93,882.84	17,570.38
Net amount in force Dec. 31, 1905	\$78,421.45	\$23,554.72

MISCELLANEOUS.

Premiums received from organization to date	\$1,672,965.63
Losses paid from organization to date	520,154.03
Losses incurred during the year	248,756.71
Company's stock owned by the directors, at par value....	76,400.00

BUSINESS IN NEW HAMPSHIRE, 1905.

	Premiums received.	Losses paid.	Losses incurred.
Accident.....	\$297.50	.....	.....
Health	6.00	.....	.....
Plate Glass.....	118.57	\$55.50	.....
Credit	403.56	.....	.....
	\$825.63	\$55.50	.....

PREFERRED ACCIDENT INSURANCE COMPANY.

NEW YORK CITY.

Incorporated March 3, 1893. Commenced business May 6, 1893.

PHINEAS C. LOUNSBURY, *President.* KIMBALL C. ATWOOD, *Secretary.*

CASH CAPITAL, \$200,000.00.

INCOME.

Premiums collected during year:

Accident	\$1,341,275.78
Health	232,592.19
Total	\$1,573,867.97

Deduct reinsurance, abatement, rebate and return premiums:

Accident	\$158,768.33
Health.....	39,817.34

Total deductions..... \$198,585.67

Net cash actually received for premiums.....	\$1,375,282.30
Cash received for interest on:	
Bonds owned and dividends on stock	31,426.34
Other debts due the company.....	2,843.71
Profits on securities actually sold	9,712.50
From all other sources.....	205.36
Total income	<u>\$1,419,470.21</u>
Net or ledger assets Dec. 31, 1904	1,072,707.62
Total	<u>\$2,492,177.83</u>

DISBURSEMENTS.

Net paid policy-holders.....	\$493,464.58
Cash paid stockholders for interest or dividend.....	24,000.00
Commissions or brokerage.....	446,291.12
Salaries and traveling expenses of agents.....	95,560.50
Medical examiners' fees and inspections	24,508.69
Salaries of officers and office employees	122,713.02
Taxes and fees.....	30,369.85
Rent.....	15,625.00
Legal expenses.....	15,375.80
Furniture and fixtures, \$1,252.65; advertising and printing, \$39,400.62	40,653.27
All other expenses	18,765.25
(Total miscellaneous expenses, \$809,862.50.)	
Total disbursements during the year.....	<u>\$1,327,327.08</u>
Balance Dec. 31, 1905	<u>\$1,164,850.75</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$1,020,281.24
Cash in company's office.....	3,165.87
Cash deposited in banks	141,403.64
Total net ledger assets, as per balance.....	<u>\$1,164,850.75</u>

OTHER ASSETS.

Interest due and accrued on bonds	\$6,758.32
Net amount of outstanding premiums	159,264.86
Total assets, as per books of the company	<u>\$1,330,873.93</u>

ITEMS NOT ADMITTED.

Depreciation from cost of above ledger assets to bring same to market value	\$1,591.74
Agents' balances on business prior to Oct. 1, 1905	<u>9,768.54</u>
Total items not admitted	11,360.28
Total admitted assets	<u>\$1,319,513.65</u>

LIABILITIES.

Net amount of unpaid claims	\$123,568.29
Total unearned premiums	570,913.96
Due and accrued for salaries, rent and incidental expenses.	25,906.17
Commissions and brokerage	39,057.39
Contingent reserve	<u>85,434.00</u>
Gross liabilities, except capital	\$844,879.81
Paid-up capital	\$200,000.00
Surplus beyond all liabilities	<u>274,633.84</u>
Surplus as regards policy-holders	474,633.84
Total liabilities, including capital and surplus	<u>\$1,319,513.65</u>

EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1904	\$903,631.14	\$178,375.50
Written or renewed during the year	<u>1,356,026.93</u>	<u>229,646.04</u>
Total	\$2,259,658.07	\$408,021.54
Deduct expirations and cancellations	<u>1,309,149.95</u>	<u>216,701.74</u>
Net amount in force Dec. 31, 1905	<u>\$950,508.12</u>	<u>\$191,319.80</u>

MISCELLANEOUS.

Premiums received from organization to date	\$12,593,940.81
Losses paid from organization to date	4,695,884.77
Losses incurred during the year	554,032.73
Company's stock owned by the directors at par value	<u>200,000.00</u>

BUSINESS IN NEW HAMPSHIRE, 1905.

	Premiums received.	Losses paid.	Losses incurred.
Accident.....	\$1,580.00	\$1,269.28	\$1,169.28
Health.....	102.50	.....	.....
	\$1,682.50	\$1,269.28	\$1,169.28

STANDARD LIFE AND ACCIDENT INSURANCE
COMPANY.

DETROIT, MICH.

Incorporated May 29, 1884. Commenced business August 1, 1884.

D. M. FERRY, *President.*E. A. LEONARD, *Secretary.*

CASH CAPITAL, \$250,000.00.

INCOME.

Premiums collected during year:

Accident	\$1,042,621.08
Health	130,360.49
Liability	745,380.36

Total	\$1,918,361.93
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Deduct reinsurance, abatement, rebate and return premiums:

Accident	\$223,648.08
Health	27,603.27
Liability.....	74,235.22

Total deductions	325,486.57
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Net cash actually received for premiums	\$1,592,875.36
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Cash received for interest on:

Mortgage loans	30,674.13
Bonds owned and dividends on stock	47,380.35

1905]

INSURANCE COMPANIES.

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Other debts due the company	\$3,043.58
From all other sources	203.10
Total income	\$1,674,176.52
Net or ledger assets Dec. 31, 1904	1,783,539.97
Total	\$3,457,716.49

DISBURSEMENTS.

Gross amount paid for claims:

Accident	\$387,664.88
Health	40,970.71
Liability	207,435.54
Total	\$636,071.13

Deduct salvages and reinsurances:

Accident	\$2,931.53
Health	
Liability	
Total deductions	2,931.53

Net paid policy-holders	\$633,139.60
Cash paid stockholders for interest or dividend	30,000.00
Commissions or brokerage	436,014.51
Salaries and traveling expenses of agents	72,397.53
Inspections	10,570.16
Salaries of officers and office employees	79,939.19
Taxes and fees	47,380.65
Rent	12,790.87
Legal expenses, \$69,778.23; real estate expenses, \$1,128.76 ..	70,906.99
Furniture and fixtures, \$5,508.82; advertising and printing, \$21,444.97	26,953.79
All other expenses	25,540.63
(Total miscellaneous expenses, \$782,520.32.)	
Total disbursements during the year	\$1,445,659.92
Balance Dec. 31, 1905	\$2,012,056.57

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate, unincumbered	\$43,620.00
Loans on mortgages of real estate (first liens)	544,503.56
Book value of stocks and bonds.	1,290,223.08
Cash in company's office	291.63

Cash deposited in banks	\$133,882.42
Other ledger assets	535.88
Total net ledger assets, as per balance.....	<u>\$2,012,056.57</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages	7,774.48
Stocks and bonds.....	13,015.74
Other assets	104.90
Market value of stocks and bonds over book value.....	32,076.92
Net amount of outstanding premiums.....	305,922.37
Total assets, as per books of the company.....	<u>\$2,370,950.98</u>

LIABILITIES.

Net amount of unpaid claims	\$118,250.00
Special reserve for unpaid liability losses	474,833.70
Total unearned premiums	682,309.82
Due and accrued for salaries, rent and incidental expenses.	37,500.00
Commissions and brokerage	84,128.64
Return premiums and cancellations.....	13,766.50
Due for reinsurance	3,920.54
Contingent reserve	100,000.00
Gross liabilities, except capital.....	<u>\$1,514,709.20</u>
Paid-up capital.....	\$250,000.00
Surplus beyond all liabilities.....	<u>606,241.78</u>
Surplus as regards policy-holders.....	<u>856,241.78</u>
Total liabilities, including capital and surplus	<u>\$2,370,950.98</u>

EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1904.....	\$706,216.36	\$90,841.06
Written or renewed during the year.....	1,076,906.88	116,279.40
Total	<u>\$1,783,123.24</u>	<u>\$207,120.46</u>
Deduct expirations and cancellations	<u>1,047,558.46</u>	<u>118,333.38</u>
In force at the end of the year	\$735,564.78	\$88,787.08
Deduct reinsured policies.....	<u>17,654.40</u>	<u>.....</u>
Net amount in force Dec. 31, 1905.....	<u>\$717,910.38</u>	<u>\$88,787.08</u>

1905]

INSURANCE COMPANIES.

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	Liability.
Premiums in force Dec. 31, 1904.....	\$517,595.80
Written or renewed during the year	754,865.47
Total	\$1,272,461.27
Deduct expirations and cancellations.....	709,882.83
In force at the end of the year.....	\$562,578.44
Deduct reinsured policies.....	4,656.26
Net amount in force Dec. 31, 1905	\$557,922.18

MISCELLANEOUS.

Premiums received from organization to date	\$18,467,393.84
Losses paid from organization to date	8,757,529.57
Losses incurred during the year.....	793,233.21
Company's stock owned by the directors, at par value....	112,850.00

BUSINESS IN NEW HAMPSHIRE, 1905.

	Premiums received.	Losses paid.	Losses incurred.
Accident	\$707.55	\$93.14	\$93.14
Health	92.25	29.29	29.29
Liability	109.00		
	\$908.80	\$122.43	\$122.43

TITLE GUARANTY AND TRUST COMPANY.

SCRANTON, PA.

Incorporated February 20, 1901. Commenced business April 10, 1901.

L. A. WATRES, *President.*D. B. ATHERTON, *Secretary.*

CASH CAPITAL, \$791,100.00.

INCOME.

Premiums collected during year:

Surety	\$560,588.37
Title.....	1,977.38
Total	<u>\$562,565.75</u>

Deduct reinsurance, abatement, rebate and return premiums:

Surety.....	\$73,531.74
Title .....	.....
Total deductions..	<u>73,531.74</u>

Net cash actually received for premiums..... \$489,034.01

Cash received for interest on :

Mortgage loans	4,823.56
Collateral loans	2,876.76
Bonds owned and dividends on stock.....	55,922.97
Other debts due the company.....	2,038.92
Profits on securities actually sold.....	62,805.06
From all other sources	7,628.98
Increase in surplus fund	<u>18,250.00</u>

Total income..... \$643,380.26

Net or ledger assets Dec. 31, 1904..... 1,539,834.76

Total \$2,183,215.02

DISBURSEMENTS.

Gross amount paid for surety claims.....	\$111,705.82
Deduct salvages and reinsurances.....	<u>33,121.79</u>

Net paid policy-holders..... \$78,584.03

Cash paid stockholders for interest or dividend..... 46,835.00

Commissions or brokerage..... 147,079.99

Salaries and traveling expenses of agents.....	\$2,746.88
Salaries of officers and office employees	28,174.59
Taxes and fees.....	13,633.01
Legal expenses, \$11,255.37; real estate expenses, \$779.56.	12,034.93
Furniture and fixtures, \$100.10; advertising and printing, \$12,488.36.....	12,588.46
Paid depositors.....	13,632.79
Paid to banks amount due.....	127,958.15
All other expenses.....	119,342.06
(Total miscellaneous expenses, \$344,673.92.)	
Total disbursements during the year.....	<u>\$611,683.89</u>
Balance Dec. 31, 1905.....	<u>\$1,571,531.13</u>

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate, unincumbered.....	\$90,000.00
Loans on mortgages of real estate (first liens).....	134,360.65
Loans on collateral securities.....	80,600.00
Book value of stocks and bonds.....	1,144,254.58
Cash in company's office.....	4,358.03
Cash deposited in banks.....	84,657.00
Other ledger assets.....	<u>25,919.13</u>
Total net ledger assets, as per balance.....	\$1,571,531.13

OTHER ASSETS.

Interest due and accrued on :

Mortgages.....	2,204.29
Stocks and bonds.....	10,521.21
Market value of stocks and bonds over book value.....	4,902.92
Net amount of outstanding premiums.....	139,427.75
Bills receivable.....	<u>1,235.48</u>
Total assets, as per books of the company.....	\$1,729,822.78

ITEMS NOT ADMITTED.

Bills receivable, unsecured.....	\$8,617.22
Depreciation from cost of above ledger assets to bring same to market value.....	<u>10,367.65</u>
Total items not admitted.....	18,984.87
Total admitted assets.....	\$1,710,837.91

LIABILITIES.

Net amount of unpaid claims.....		\$105,586.03
Total unearned premiums.....		300,550.77
Commissions and brokerage.....		40,089.77
Due for reinsurance.....		5,795.19
Collateral deposits.....		148,930.27
All other liabilities.....		6,817.66
Gross liabilities, except capital.....		\$607,769.69
Paid-up capital.....	\$791,100.00	
Surplus beyond all liabilities.....	311,968.22	
Surplus as regards policy-holders.....		1,103,068.22
Total liabilities, including capital and surplus.....		\$1,710,837.91

EXHIBIT OF PREMIUMS.

	Surety.	Title.
Premiums in force Dec. 31, 1904.....	\$345,898.58	\$782.37
Written or renewed during the year.....	629,702.32	1,763.38
Total.....	\$975,600.90	\$2,545.75
Deduct expirations and cancellations.....	338,884.02	151.50
In force at the end of the year.....	\$616,716.88	\$2,394.25
Deduct reinsured policies.....	18,009.60	.....
Net amount in force Dec. 31, 1905.....	\$598,707.28	\$2,394.25

MISCELLANEOUS.

Premiums received from organization to date.....	\$1,007,611.38
Losses paid from organization to date.....	155,051.76
Losses incurred during the year.....	150,671.61
Company's stock owned by the directors, at par value.....	355,600.00

BUSINESS IN NEW HAMPSHIRE, 1905.

Surety premiums received.....	\$167.60
Losses paid.....	.....
Losses incurred.....	.....

TRAVELERS' INSURANCE COMPANY.

ACCIDENT DEPARTMENT.

HARTFORD, CONN.

Incorporated June 17, 1863. Commenced business April 1, 1864.

S. C. DUNHAM, *President*.JOHN E. MORRIS, *Secretary*.

CASH CAPITAL, \$1,000,000.00.

INCOME.

Premiums collected during year:

Accident	\$2,846,123.00
Liability	3,587,181.45
Health	286,428.60
Total	\$6,719,733.14

Deduct reinsurance, abatèment, rebate and return premiums:

Accident.....	\$123,570.16
Liability.....	222,531.86
Health.....	20,007.38
Total deductions.....	366,109.40

Net cash actually received for premiums.....	\$6,353,623.74
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Cash received for interest on:

Bonds owned and dividends on stock.....	358,640.12
Other debts due the company.....	36,352.43
Profits on securities actually sold.....	59,595.27

Total income.....	\$6,808,211.56
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Net or ledger assets Dec. 31, 1904.....	8,409,057.50
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Total	\$15,217,269.06
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DISBURSEMENTS.

Gross amount paid for claims:

Accident	\$1,350,169.52
Liability.....	856,007.66
Health.....	121,691.19
Total.....	\$2,327,868.37

Deduct salvages and reinsurances:

Accident.....	\$78,976.74
Liability.....
Health.....	<u>3,404.94</u>

Total deductions.....	<u>\$82,381.68</u>
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Net paid policy-holders.....	\$2,245,486.69
Cash paid stockholders for interest or dividend.....	250,000.00
Commissions or brokerage.....	1,682,671.72
Salaries and traveling expenses of agents.....	378,685.75
Medical examiners' fees and inspections.....	84,151.44
Salaries of officers and office employees.....	215,803.15
Taxes and fees.....	175,078.80
Rent.....	77,816.80
Legal expenses.....	518,149.11
Furniture and fixtures, \$42,876.18 ; advertising and printing, \$123,298.48.....	166,174.66
All other expenses.....	108,544.69
(Total miscellaneous expenses, \$3,397,076.12.)	

Total disbursements during the year.....	<u>\$5,892,562.81</u>
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Balance Dec. 31, 1905.....	<u>\$9,324,706.25</u>
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Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$8,746,233.62
Cash in company's office.....	2,111.53
Cash deposited in banks.....	525,100.55
Bills receivable.....	8,876.48
Agents' debit balances.....	<u>42,384.07</u>

Total net ledger assets, as per balance.....	<u>\$9,324,706.25</u>
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OTHER ASSETS.

Interest accrued on bonds.....	151,676.23
Market value of stocks and bonds over book value.....	<u>490,442.69</u>

Total assets, as per books of the company.....	<u>\$9,966,825.17</u>
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ITEMS NOT ADMITTED.

Agents' debit balances, unsecured.....	\$42,384.07
Bills receivable, unsecured.....	<u>8,876.48</u>

Total items not admitted.....	<u>51,260.55</u>
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Total admitted assets.....	<u>\$9,915,564.62</u>
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LIABILITIES.

Net amount of unpaid claims.....		\$150,950.00
Special reserve for unpaid liability losses.....		2,508,120.31
Total unearned premiums.....		2,859,358.22
Commissions and brokerage.....		85,000.00
Contingent reserve.....		164,647.61
Gross liabilities, except capital.....		\$5,768,676.14
Paid-up capital.....	\$1,000,000.00	
Surplus beyond all liabilities.....	3,146,888.48	
Surplus as regards policy-holders.....		4,146,888.48
Total liabilities, including capital and surplus.....		\$9,915,564.62

EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1904.....	\$1,877,054.30	\$228,245.89
Written or renewed during the year.....	2,846,123.09	286,428.60
Total.....	\$4,723,177.39	\$514,674.49
Deduct expirations and cancellations.....	2,708,806.28	270,366.64
In force at the end of the year.....	\$2,014,371.11	\$244,307.85
Deduct reinsured policies.....	8,780.91	2,465.00
Net amount in force Dec. 31, 1905.....	\$2,005,590.20	\$241,842.85
	Liability.	
Premiums in force Dec. 31, 1904.....	\$2,096,921.13	
Written or renewed during the year.....	3,587,181.45	
Total.....	\$5,684,102.58	
Deduct expirations and cancellations.....	3,194,297.04	
In force at the end of the year.....	\$2,489,805.54	
Deduct reinsured policies.....	608.82	
Net amount in force Dec. 31, 1905.....	\$2,489,196.72	

MISCELLANEOUS.

Premiums paid from organization to date.....	\$83,333,658.79
Losses paid from organization to date.....	34,042,718.88
Losses incurred during year.....	3,489,999.76
Company's stock owned by the directors, at par value.....	103,900.00

BUSINESS IN NEW HAMPSHIRE, 1905.

	Premiums received.	Losses paid.	Losses incurred.
Accident	\$18,114.33	\$6,350.60	\$6,350.60
Health	2,898.50	710.69	710.69
Liability	23,397.06	1,562.66	1,562.66
	<u>\$44,409.89</u>	<u>\$8,623.95</u>	<u>\$8,623.95</u>

UNITED STATES CASUALTY COMPANY.

NEW YORK CITY.

Incorporated May 2, 1895. Commenced business May 3, 1895.

BENJAMIN F. TRACY, *President*.EDSON S. LOTT, *Secretary*.

CASH CAPITAL, \$300,000.00.

INCOME.

Premiums collected during year:

Accident.....	\$695,891.90
Health	191,965.89
Steam boiler	52,931.28
Liability	531,642.50
Burglary and theft	13,207.06
Sprinkler	38,028.46
Total	<u>\$1,523,667.09</u>

Deduct reinsurance, abatement, rebate and return premiums:

Accident.....	\$186,364.21
Health	72,646.46
Steam boiler.....	14,978.65
Liability	123,370.70
Burglary and theft.....	1,713.25
Sprinkler.....	<u>10,918.80</u>
Total deductions.....	<u>409,992.07</u>

Net cash actually received for premiums..... \$1,113,675.02

Cash received for interest on:

Mortgage loans	\$150.41
Bonds owned and dividends on stock	61,600.65
Profits on securities actually sold	4,160.42
Total income	\$1,179,586.50
Net or ledger assets Dec. 31, 1904.....	1,687,486.40
Total.....	\$2,867,072.90

DISBURSEMENTS.

Gross amount paid for claims:

Accident	\$262,962.46
Health.....	46,245.74
Steam boiler.....	1,823.54
Liability.....	131,887.54
Burglary and theft.....	1,335.61
Sprinkler.....	7,863.73
Total	\$452,118.62

Deduct salvages and reinsurances:

Accident	\$12,688.39
Health.....	
Steam boiler.....	1,231.75
Liability.....	
Burglary and theft.....	
Sprinkler.....	
Total deductions	13,920.14

Net paid policy-holders.....	\$438,198.48
Commissions or brokerage.....	317,860.82
Salaries and traveling expenses of agents.....	37,652.84
Inspections.....	18,449.65
Salaries of officers and office employees	98,312.82
Taxes and fees.....	22,621.25
Rent	14,880.34
Legal expenses, \$28,350.34 real estate expenses, \$45.47....	28,395.81
Furniture and fixtures, \$1,938.23; advertising and printing, \$26,604.79	28,543.02
Losses on securities actually sold under cost	849.17
All other expenses	21,770.24
(Total miscellaneous expenses, \$589,335.96.)	
Total disbursements during the year.....	\$1,027,534.44
Balance Dec. 31, 1905	\$1,839,538.46

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate, unincumbered.....	\$5,000.00
Book value of stocks and bonds.....	1,729,988.76
Cash in company's office.....	16,081.30
Cash deposited in banks.....	87,438.93
Total net ledger assets, as per balance.....	<u>\$1,839,538.46</u>

OTHER ASSETS.

Interest due and accrued on bonds.....	16,719.85
Net amount of outstanding premiums.....	124,165.93
Total assets, as per books of the company.....	<u>\$1,980,424.24</u>

ITEMS NOT ADMITTED.

Bills receivable, unsecured.....	\$1,029.47
Depreciation from cost of above ledger assets to bring same to market value.....	57,476.26
Agents' balances on business prior to Oct. 1, 1905.....	<u>764.23</u>
Total items not admitted ..	<u>59,269.96</u>
Total admitted assets.....	<u>\$1,921,154.28</u>

LIABILITIES.

Net amount of unpaid claims.....	\$32,555.00
Special reserve for unpaid liability losses.....	180,635.09
Total unearned premiums.....	551,533.52
Due and accrued for salaries, rent and incidental expenses.....	121,409.31
Commissions and brokerage.....	30,850.44
Due for reinsurance.....	<u>4,170.92</u>
Gross liabilities, except capital.....	\$921,154.28
Paid-up capital.....	\$300,000.00
Surplus beyond all liabilities.....	<u>700,000.00</u>
Surplus as regards policy-holders.....	<u>1,000,000.00</u>
Total liabilities, including capital and surplus.....	<u><u>\$1,921,154.28</u></u>

EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1904.....	\$409,563.98	\$114,615.70
Written or renewed during the year.....	695,306.66	191,635.38
Total	\$1,104,870.64	\$306,251.08
Deduct expirations and cancellations	659,503.64	175,331.85
Net amount in force Dec. 31, 1905.....	\$445,367.00	\$130,919.23
	Liability.	Burglary and Theft.
Premiums in force Dec. 31, 1904.....	\$368,179.27	.....
Written or renewed during the year.....	533,562.67	\$15,136.56
Total	\$901,741.94	\$15,136.56
Deduct expirations and cancellations	531,788.93	1,874.02
In force at the end of the year	\$369,953.01	\$13,262.54
Deduct reinsured policies	7,466.76	.....
Net amount in force Dec. 31, 1905	\$362,486.25	\$13,262.54
	Steam Boiler.	Sprinkler.
Premiums in force Dec. 31, 1904.....	\$79,766.85	\$24,458.49
Written or renewed during the year	51,719.82	40,008.62
Total	\$131,486.67	\$64,467.11
Deduct expirations and cancellations.....	56,410.39	35,587.18
Net amount in force Dec. 31, 1905	\$75,076.28	\$28,879.93

MISCELLANEOUS.

Premiums received from organization to date.....	\$8,838,036.02
Losses paid from organization to date.....	3,318,400.51
Losses incurred during the year	500,683.80
Company's stock owned by the directors, at par value.....	145,600.00

BUSINESS IN NEW HAMPSHIRE, 1905.

	Premiums received.	Losses paid.	Losses incurred.
Accident	\$1,844.20	\$562.18	\$562.18
Health	491.25	112.98	112.98
Liability	4,562.57	750.62	750.62
	<u>\$6,898.02</u>	<u>\$1,425.78</u>	<u>\$1,425.78</u>

UNITED STATES FIDELITY AND GUARANTY COMPANY.

BALTIMORE, MD.

Incorporated March 19, 1896. Commenced business August 1, 1896.

JOHN R. BLAND, *President*.

GEORGE R. CALLIS, *Secretary*.

CASH CAPITAL, \$1,700,000.00.

INCOME.

Premiums collected during year:

Fidelity and surety.....	\$2,199,769.88
Burglary and theft.....	469,299.81
Total	<u>\$2,669,069.69</u>

Deduct reinsurance, abatement, rebate and return premiums:

Fidelity and surety.....	\$296,961.78
Burglary and theft.....	<u>141,226.76</u>
Total deductions.....	<u>438,188.54</u>

Net cash actually received for premiums..... \$2,230,881.15

Cash received for interest on :

Mortgage loans 229.34

Collateral loans.....	\$2,320.40
Bonds owned and dividends on stock.....	68,112.98
Other debts due the company.....	1,518.03
Rents.....	1,055.10
Profit on sale or maturity of ledger assets.....	50,343.75
From all other sources.....	32,541.34
Total income.....	<u>\$2,387,002.09</u>
Net or ledger assets Dec. 31, 1904.....	2,992,396.35
Total.....	<u>\$5,379,398.44</u>

DISBURSEMENTS.

Gross amount paid for claims:

Fidelity and surety.....	\$1,148,843.63
Burglary and theft.....	132,094.04
Total.....	<u>\$1,280,937.67</u>

Deduct salvages and reinsurances:

Fidelity and surety.....	\$291,474.20
Burglary and theft.....	6,035.66
Total deductions.....	<u>297,509.86</u>

Net paid policy-holders.....	\$983,427.81
Cash paid stockholders for interest or dividend.....	59,500.00
Commissions or brokerage.....	521,435.45
Salaries and traveling expenses of agents.....	201,238.60
Inspections.....	5,215.04
Salaries of officers and office employees.....	165,976.01
Taxes and fees.....	71,233.23
Rent.....	31,306.34
Legal expenses, \$88,286.19 ; real estate expenses, \$4,399.62	92,685.81
Furniture and fixtures, \$4,128.24 ; advertising and printing, \$49,440.10.....	53,568.34
Losses on securities actually sold under cost.....	7,130.16
All other expenses.....	77,433.56
(Total miscellaneous expenses, \$1,227,222.54.)	

Total disbursements during the year..... \$2,270,150.35

Balance Dec. 31, 1905..... \$3,109,248.09

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate, unincumbered.....	\$486,332.96
Loans on mortgages of real estate (first liens).....	15,150.00
Loans on collateral securities.....	57,292.50
Book value of stocks and bonds.....	2,096,810.24
Cash in company's office.....	81,365.01
Cash deposited in banks.....	277,424.19
Other ledger assets.....	94,873.19
Total net ledger assets, as per balance.....	\$3,109,248.09

OTHER ASSETS.

Interest due and accrued on :

Mortgages.....	154.97
Stocks and bonds.....	27,101.11
Collateral loans	1,065.18
Other assets.....	389.63
Net amount of outstanding premiums	433,933.64
Total assets, as per books of the company.....	\$3,571,892.62

ITEMS NOT ADMITTED.

Depreciation from cost of above ledger assets to bring same to market value.....	\$49,281.43
Agents' balances on business prior to Oct. 1, 1905.....	24,427.53
Total items not admitted.	73,708.96
Total admitted assets.....	\$3,498,183.66

LIABILITIES.

Net amount of unpaid claims.....	\$312,397.86
Total unearned premiums.....	1,153,669.63
Commissions and brokerage.....	92,013.70
Due for reinsurance.....	2,444.82
Gross liabilities, except capital.....	\$1,560,526.01
Paid-up capital.....	\$1,700,000.00
Surplus beyond all liabilities.....	237,657.65
Surplus as regards policy-holders.....	1,937,657.65
Total liabilities, including capital and surplus.....	\$3,498,183.66

EXHIBIT OF PREMIUMS.

	Fidelity and Surety.	Burglary and Theft.
Premiums in force Dec. 31, 1904.....	\$1,779,223.46	\$425,970.73
Written or renewed during the year.....	2,253,847.20	470,770.08
Total.....	\$4,033,070.66	\$896,740.81
Deduct expirations and cancellations.....	2,142,087.07	471,614.71
In force at the end of the year.....	\$1,890,983.59	\$425,126.10
Deduct reinsured policies.....	5,335.41	22,121.07
Net amount in force Dec. 31, 1905.....	\$1,885,648.18	\$403,005.03

MISCELLANEOUS.

Premiums received from organization to date.....	\$10,692,200.29
Losses paid from organization to date.....	3,292,061.15
Losses incurred during the year	995,215.09
Company's stock owned by the directors, at par value.....	627,650.00

BUSINESS IN NEW HAMPSHIRE, 1905.

	Premiums received.	Losses paid.	Losses incurred.
Fidelity and Surety.....	\$13,273.30	\$13,106.51	\$17,706.51
Burglary and Theft.....	96.25	.....	.....
	\$13,369.55	\$13,106.51	\$17,706.51

UNITED STATES HEALTH AND ACCIDENT INSURANCE COMPANY.

SAGINAW, MICH.

Incorporated December 27, 1900. Commenced business January 29, 1901.

J. B. PITCHER, *President.*

VINCENT D. CLIFF, *Secretary.*

CASH CAPITAL, \$200,000.00.

INCOME.

Premiums collected during year	\$782,278.35
Deduct reinsurance, abatement, rebate and return premiums.....	5,462.39
Net cash actually received for premiums.....	\$776,815.96
Cash received for interest on:	
Mortgage loans.....	2,448.40
Bonds owned and dividends on stock	11,913.17
Other debts due the company.....	1,741.40
Profits on securities actually sold	1,300.00
From all other sources.....	987.82
Total income.....	\$795,206.75
Net or ledger assets Dec. 31, 1904.....	415,739.53
Total	\$1,210,946.28

DISBURSEMENTS.

Gross amount paid for claims.....	\$370,918.35
Deduct salvages and reinsurances.....	3,975.95
Net paid policy-holders.....	\$366,942.40
Cash paid stockholders for interest or dividend.....	32,000.00
Commissions or brokerage.....	174,501.37
Salaries and traveling expenses of agents.....	17,424.53
Medical examiners' fees.....	5,065.30
Salaries of officers and office employees.....	40,762.53
Taxes and fees.....	15,843.14
Rent.....	14,460.80
Legal expenses.....	3,556.20

1905]

INSURANCE COMPANIES.

395

Furniture and fixtures, \$631.96 ; advertising and printing, \$10,684.83.....	\$11,316.79
All other expenses.....	15,153.38
(Total miscellaneous expenses, \$298,084.04.)	
Total disbursements during the year.....	\$697,026.44
Balance Dec. 31, 1905.....	\$513,919.84

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens).....	\$24,519.20
Book value of stocks and bonds.....	353,977.35
Cash in company's office.....	835.00
Cash deposited in banks.....	136,423.46
Total.....	\$515,755.01
Less balance due for reinsurance.....	1,835.17
Total net ledger assets, as per balance.....	\$513,919.84

OTHER ASSETS.

Interest due and accrued on:

Mortgages	350.49
Stocks and bonds.....	3,452.77
Net amount of outstanding premiums	13,046.94
Total assets, as per books of the company.....	\$530,770.04

ITEMS NOT ADMITTED.

Depreciation from cost of above ledger assets to bring same to market value.....	820.80
Total admitted assets	\$529,949.24

LIABILITIES.

Net amount of unpaid claims.....	\$51,141.45
Total unearned premiums	27,170.92
Due and accrued for salaries, rent and incidental expenses	745.53
Commissions and brokerage.....	3,279.36

396 MISCELLANEOUS INSURANCE COMPANIES. [Dec. 31, 1905

Contingent fund.....		\$20,000.00
All other liabilities		<u>25,000.00</u>
Gross liabilities, except capital.....		\$127,337.26
Paid-up capital.....	\$200,000.00	
Surplus beyond all liabilities.....	<u>202,611.98</u>	
Surplus as regards policy-holders.....		<u>402,611.98</u>
Total liabilities, including capital and surplus.....		<u>\$529,949.24</u>

EXHIBIT OF PREMIUMS.

	Accident.
Premiums in force Dec. 31, 1904	\$44,285.66
Written or renewed during the year	<u>788,269.29</u>
Total	\$832,554.95
Deduct expirations and cancellations	<u>778,213.10</u>
Net amount in force Dec. 31, 1905	<u>\$54,341.85</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$3,085,941.48
Losses paid from organization to date.....	1,582,749.51
Losses incurred during the year....	360,270.34
Company's stock owned by the directors, at par value....	<u>159,050.00</u>

BUSINESS IN NEW HAMPSHIRE, 1905.

Accident premiums received.....	\$28,185.35
Losses paid.....	12,732.27
Losses incurred.....	<u>13,246.73</u>

LIFE INSURANCE COMPANIES OF OTHER STATES.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES, WITH
ABSTRACTS OF ANNUAL STATEMENTS, SHOWING THEIR
STANDING AND CONDITION ON THE 31ST
DAY OF DECEMBER, 1905.

ÆTNA LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated 1820. Commenced business 1850.

M. G. BULKELEY, *President.*

C. E. GILBERT, *Secretary.*

PAID-UP CAPITAL, \$2,000,000.00.

INCOME.

First year's premiums on original policies.....	\$1,222,497.62
Surrender values applied to pay first year's premiums....	5,380.63
Total first year's premiums on original policies.....	\$1,227,878.25
Dividends applied to purchase paid-up additions and annuities.....	18,444.02
Surrender values applied for paid-up insurance and annuities.....	237,686.70
Consideration for supplementary contracts.....	28,443.73
(Total new premiums, \$1,512,452.70.)	
Renewal premiums.....	7,954,228.77
Dividends applied to pay renewal premiums.....	485,620.26
Surrender values applied to pay renewal premiums.....	638.50
(Total renewal premiums, \$8,440,487.53.)	
Total premium income.....	\$9,952,940.23
Consideration for supplementary contracts.....	27,603.00
Interest on mortgages, \$1,659,214.23; collaterals, \$40,747.14	1,699,961.37
Interest on bonds and dividends on stocks.....	1,109,965.59
Interest on premium notes, policy loans, or liens.....	259,286.17
Interest on other debts due the company.....	82,418.62
Discount on claims paid in advance.....	1,578.63
Rents, including \$23,000 for own use.....	39,067.19
(Total interest and rent, \$3,192,277.57.)	
Profit on sale or maturity of ledger assets.....	39,573.33
Total income, life department.....	\$13,212,394.13
Income from accident department.....	3,748,076.38
Total income.....	\$16,960,470.51
Net or ledger assets Dec. 31, 1904.....	69,884,536.93
Total.....	\$86,845,007.44

DISBURSEMENTS.

Death claims and additions	\$3,097,937.77
Matured endowments and additions	1,896,188.00
Net amount paid for losses and endowments	\$4,994,125.77
Annuities involving life contingencies	1,914.14
Surrender values paid in cash	354,129.89
Surrender values applied to pay new premiums	5,380.63
Surrender values applied to pay renewal premiums	638.50
Surrender values applied for paid-up insurance and annuities	237,686.70
Dividends paid policy-holders in cash	222,615.21
Dividends applied to pay renewal premiums	485,620.26
Dividends applied to purchase paid-up additions and annuities	18,444.02
Total paid policy-holders	\$6,320,555.12
Claims on supplementary contracts	10,320.00
Dividends to stockholders	200,000.00
Commissions and bonuses paid to agents	1,110,719.53
Commuting commissions	10,343.37
Salaries and allowances to managers and agents	76,441.50
Agency supervision, traveling and all other agency expenses	21,344.43
Medical examiners' fees and inspections	120,038.94
Salaries of officers and home office employees	228,777.36
Rent, including \$23,000 for own use	61,946.11
Advertising, printing and postage	113,667.68
Legal expenses	13,844.03
Furniture and office fixtures	9,894.31
Insurance taxes, licenses and department fees	341,661.47
Taxes on real estate	9,989.46
Real estate expenses (except taxes)	29,610.37
Premiums paid on bonds	59,898.87
All other disbursements	38,769.50
Total disbursements, life department	\$8,777,822.05
Disbursements, accident department	3,126,072.89
Total disbursements	\$11,903,894.94
Balance	\$74,941,112.50

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	\$636,698.74
Loans on mortgages of real estate	34,772,470.23
Loans on collateral securities	1,067,975.38
Loans on company's policies as collateral	4,050,275.00
Premium notes on policies in force	305,344.76
Book value of stocks and bonds	26,775,001.25
Cash in trust companies and banks on interest	4,105,064.29
Cash in company's office, \$229,295.98; in bank, \$2,899,902.22	3,129,198.20
Bills receivable	44,682.41
Agents' debit balances	54,402.24
 Total ledger assets, as per balance	 \$74,941,112.50

OTHER ASSETS.

Interest due and accrued	871,551.19
Rents due and accrued	1,850.00
Market value of stocks and bonds over book	2,802,691.23

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$9,614.78	\$497,475.95
Deferred premiums on policies in force	44,123.83	360,945.11
Total	\$53,738.61	\$858,421.06
Deduct average loading	10,747.72	171,684.21
	<u>\$42,990.89</u>	<u>\$686,736.85</u>

Net amount of uncollected and deferred premiums ... 729,727.74

Gross assets \$79,346,932.66

ITEMS NOT ADMITTED.

Agents' debit balances	\$54,402.24
Bills receivable	44,682.41
Premium obligations in excess of net value of their policies	343.69

Total items not admitted 99,428.34

Total admitted assets \$79,247,504.32

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest	\$65,093,349.00	
Deduct net value of reinsured risks	39,795.00	
Net reinsurance reserve		\$65,053,554.00
Present value of unpaid instalments		101,542.00
Surrender values claimable on terminated policies		5,884.00
Death losses in process of adjustment	\$102,973.00	
Death losses reported, no proofs received	57,988.00	
Matured endowments due and unpaid	50,848.00	
Death losses and other policy claims resisted	10,909.00	
Total policy claims		222,718.00
Premiums paid in advance		45,271.08
Commissions due on premium notes		746.35
Due for taxes, fees, salaries, expenses, etc		10,000.00
Dividends or other profits due policy-holders		82,844.70
Dividends payable to policy-holders during 1906		326,203.76
Dividends payable to policy-holders subsequent to 1906 ..		385,362.53
Special reserve		2,215,316.00
Total liabilities, life department		\$68,449,442.42
Liabilities, accident department		2,858,238.09
Total liabilities		\$71,307,680.51
Paid-up capital	\$2,000,000.00	
Unassigned funds (surplus)	5,939,823.81	
Surplus as regards policy-holders		7,939,823.81
Gross liabilities		\$79,247,504.32

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1904	\$337,623.58	
Premium notes received during the year	18,288.44	
Total		\$355,912.02
Deductions during the year, as follows: Notes, loans or liens used in:		
Payment of losses and claims	\$20,731.49	
Purchase of surrendered policies	4,375.72	
Payment of dividends to policy-holders	10,237.78	
Redeemed by maker in cash	15,222.27	
Total reduction		50,567.26
Balance of note assets Dec. 31, 1905		\$305,344.76

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1904.

	Number.	Amount.
Whole life policies	39,044	\$61,411,335.00
Endowment policies	88,207	151,382,109.00
All other policies	11,287	24,511,295.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	216	206,429.00
Endowment policies	15,785	27,493,123.00
All other policies	1,084	2,365,089.00

OLD POLICIES REVIVED.

Whole life policies	3	2,881.00
Endowment policies	89	165,641.00
All other policies	11	26,200.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies .....	.....	3,198.00
Endowment policies .....	.....	7,137.00
All other policies .....	.....	8,000.00

Total number and amount	155,726	\$267,582,437.00
Deduct policies ceased to be in force	9,511	16,724,122.00

Total in force Dec. 31, 1905	146,215	\$250,858,315.00
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POLICIES IN FORCE DEC. 31, 1905.

Whole life	31,782	\$49,834,301.00
Endowment	102,620	175,606,919.00
All other	11,813	25,417,095.00
	<u>146,215</u>	<u>\$250,858,315.00</u>

TERMINATED AS FOLLOWS:

By death	1,676	\$3,160,076.00
maturity	1,277	1,888,854.00
expiry	200	372,700.00
surrender	1,513	2,692,971.00
lapse	4,829	8,295,064.00
change and decrease	16	314,457.00
Total	<u>9,511</u>	<u>\$16,724,122.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year.....	1,335	\$1,936,440.00
Policies issued during year	77	143,357.00
Total.....	1,412	\$2,079,797.00
Deduct policies ceased to be in force	50	96,055.00
In force in New Hampshire, Dec. 31, 1905..	1,362	\$1,983,742.00
Losses and claims unpaid Dec. 31, of previous year	2	\$600.00
Losses incurred during year	38	75,379.00
Total	40	\$75,979.00
Losses and claims paid during year	38	\$75,331.00
Losses and claims unpaid Dec. 31, 1905.....	2	648.00
Premiums collected or secured without deductions.....		\$67,403.01

COLUMBIAN NATIONAL LIFE INSURANCE
COMPANY.

BOSTON, MASS.

Incorporated June 5, 1902. Commenced business September 11, 1902.

PERCY PARKER, *President*.WILLIAM H. BROWN, *Secretary*.

PAID-UP CAPITAL, \$200,000.00.

INCOME.

First year's premiums on original policies.....	\$641,884.57
Renewal premiums	487,025.74
Industrial premiums	269,160.48
Total premium income.....	\$1,398,070.79
Interest on mortgages, \$5,422.25; collaterals, \$1,902.07....	7,324.32
Interest on bonds and dividends on stocks	21,256.75
Interest on overdue premiums	371.43

Interest on bank deposits.....	\$10,247.07
(Total interest, \$39,199.57.)	
All other sources	12,642.22
Total income	\$1,449,912.58
Net or ledger assets Dec. 31, 1904	947,779.13
Total	\$2,397,691.71

DISBURSEMENTS.

Net amount paid for losses and endowments	\$153,969.79
Premium notes voided by lapse	6,609.88
Surrender values paid in cash	789.52
Dividends paid policy-holders in cash.....	315.23
Total paid policy-holders.....	\$161,684.42
Dividends to stockholders	30,000.00
Commissions and bonuses paid to agents	145,833.89
Salaries and allowances to managers and agents.....	92,248.17
Medical examiners' fees and inspections	27,800.95
Salaries of officers and home office employees	60,827.76
Rent	24,316.81
Advertising, printing and postage	16,333.86
Legal expenses.....	5,030.74
Furniture and office fixtures.....	14,413.13
Insurance taxes, licenses and department fees.....	8,544.87
All other disbursements	34,486.75
Total disbursements.....	\$621,521.35
Balance.....	\$1,776,170.36

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate.....	\$178,800.00
Loans on collateral securities.....	40,000.00
Loans on company's policies as collateral	6,163.30
Premium notes on policies in force.....	60,336.61
Book value of stocks and bonds.....	758,657.18
Cash in trust companies and banks on interest	650,057.48
Cash in company's office.....	82,155.79
Total ledger assets, as per balance.....	\$1,776,170.36

OTHER ASSETS.

Interest due and accrued	\$10,720.43
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	New Business.	Renewals.
Premiums due and unreported on policies in force.....	\$124,106.28	\$60,238.83
Deferred premiums on policies in force	16,590.96	43,987.19
Total.....	\$140,697.24	\$104,226.02
Deduct average loading.....	31,808.44	23,563.13
	<u>\$108,888.80</u>	<u>\$80,662.89</u>

Net amount of uncollected and deferred premiums	189,551.69
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Gross assets.....	\$1,976,442.48
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ITEMS NOT ADMITTED.

Book value of ledger assets over market.....	8,314.68
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Total admitted assets	\$1,968,127.80
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LIABILITIES.

Net reinsurance reserve.....	\$1,354,592.00
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Death losses in process of adjustment.....	\$3,131.25
Death losses reported, no proofs received	12,000.00
Death losses and other policy claims resisted.....	<u>1,650.00</u>

Total policy claims	16,781.25
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Premiums paid in advance.....	1,217.67
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Commissions due on premium notes	2,201.32
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Due for taxes, fees, salaries, expenses, etc.....	8,385.78
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Dividends or other profits due policy-holders	90.84
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Other liabilities	11,521.91
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Liabilities as to policy-holders	\$1,394,790.77
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Paid-up capital	\$200,000.00
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Unassigned funds (surplus).....	<u>373,337.03</u>
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Surplus as regards policy-holders .	573,337.03
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Gross liabilities	\$1,968,127.80
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PREMIUM NOTE ACCOUNT.

Premium notes received during the year on new policies...	\$153,606.39
Deductions during the year, as follows: Notes, loans or liens used in:	
Voided by lapse.....	\$6,603.88
Redeemed by maker in cash.....	86,659.90
Total reduction.....	93,269.78
Balance of note assets Dec. 31, 1905	<u>\$60,336.61</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1904.

	Number.	Amount.
Whole life policies	2,863	\$12,362,000.00
Endowment policies.....	1,507	3,304,700.00
All other policies.....	69	298,996.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	2,966	11,924,800.00
Endowment policies.....	1,369	2,667,450.00
All other policies.....	534	2,782,737.00

OLD POLICIES REVIVED.

Whole life policies.....	105	433,500.00
Endowment policies	29	40,250.00
All other policies	3	11,490.00

Total number and amount.....	9,445	\$33,875,923.00
Deduct policies ceased to be in force.....	1,627	3,499,592.00
Total in force Dec. 31, 1905.....	<u>7,818</u>	<u>\$30,376,331.00</u>

POLICIES IN FORCE DEC. 31, 1905.

Whole life	14,963	\$21,950,550.00
Endowment.....	2,295	5,506,650.00
All other	560	2,919,131.00
	<u>7,818</u>	<u>\$30,376,331.00</u>

Industrial policies in force Dec 31, 1905	63,497	\$8,299,296.00
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TERMINATED AS FOLLOWS:

By death.....	46	\$96,830.00
surrender	43	259,960.00

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By lapse	1,538	\$3,125,302.00
change and decrease.....	17,500.00
Total	1,627	\$3,499,592.00

BUSINESS IN NEW HAMPSHIRE.

(ORDINARY.)

Policies in force Dec. 31 of previous year	171	\$311,750.00
Policies issued during year	275	591,460.00
Total	446	\$903,210.00
Deduct policies ceased to be in force.....	146	237,470.00
In force in New Hampshire, Dec. 31, 1905 ..	300	\$665,740.00
Losses incurred and paid during year	3	\$11,000.00
Premiums collected or secured without deductions.....		\$21,565.76

BUSINESS IN NEW HAMPSHIRE.

(INDUSTRIAL.)

Policies in force December 31 of previous year..	2,222	\$308,459.00
Policies issued during year	4,221	555,500.00
Total	6,443	\$863,959.00
Deduct policies ceased to be in force.....	3,207	432,977.00
In force in New Hampshire, Dec. 31, 1905 ..	3,236	\$430,982.00
Losses and claims unpaid Dec. 31 of previous year	1	\$232.00
Losses incurred during year	23	2,159.00
Total	24	\$2,391.00
Losses and claims paid during year	23	\$2,112.00
Loss and claims unpaid Dec. 31, 1905.....	1	279.00
Premiums collected or secured without deductions.....		\$15,113.95

CONNECTICUT GENERAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1865. Commenced business October, 1865.

R. W. HUNTINGTON, JR., *President*. GEORGE E. BULKLEY, *Secretary*.

PAID-UP CAPITAL, \$150,000.00.

INCOME.

First year's premiums on original policies	\$208,261.52
Surrender values applied to pay first year's premiums.....	1,480.22
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Total first year's premiums on original policies.....	\$209,741.74
Dividends applied to purchase paid-up insurance and additions and endowment.....	8,286.65
Surrender values applied for paid-up insurance.....	5,289.70
Consideration for life annuities.....	1,000.00
(Total new premiums, \$224,318.09.)	
Renewal premiums.....	809,853.26
Dividends applied to pay renewal premiums	25,482.96
Surrender values applied to pay renewal premiums.....	642.41
(Total renewal premiums, \$835,978.63.)	
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Total premium income	\$1,060,296.72
Premium notes restored by revival of policies.....	75.75
Interest on mortgages.....	150,080.76
Interest on bonds and dividends on stocks.....	73,276.68
Interest on premium notes, policy loans or liens.....	28,384.07
Interest on other debts due the company.....	4,784.79
Discount on claims paid in advance.....	101.14
Rents, including \$3,500 for own use.....	9,184.82
(Total interest and rent, \$265,812.26.)	
Profit on sale or maturity of ledger assets.....	22,757.83
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Total income.....	\$1,348,942.56
Net or ledger assets Dec. 31, 1904.....	5,134,710.17
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Total	\$6,483,652.73

DISBURSEMENTS.

Death claims and additions.....	\$279,708.00
Matured endowments and additions.....	114,257.00
Net amount paid for losses and endowments.....	\$393,965.00
Annuities involving life contingencies.....	644.98
Premium notes voided by lapse.....	101.00
Surrender values paid in cash.....	59,425.78
Surrender values applied to pay new premiums.....	1,480.22
Surrender values applied to pay renewal premiums.....	642.41
Surrender values applied for paid-up insurance.....	5,289.70
Dividends paid policy-holders in cash.....	22,764.32
Dividends applied to pay renewal premiums.....	25,482.96
Dividends applied to purchase paid-up insurance and additions and endowment.....	8,286.65
Total paid policy-holders.....	\$518,083.02
Claims on supplementary contracts.....	1,060.00
Dividends to stockholders.....	12,000.00
Commissions and bonuses paid to agents.....	142,975.34
Salaries and allowances to managers and agents.....	57,726.71
Agency supervision, traveling and all other agency expenses.....	5,877.04
Medical examiners' fees and inspections.....	13,848.75
Salaries of officers and home office employees.....	43,131.75
Rent, including \$3,500 for own use.....	5,684.10
Advertising, printing and postage.....	11,095.44
Legal expenses.....	1,098.84
Furniture and office fixtures.....	2,459.44
Insurance taxes, licenses and department fees.....	14,795.41
Taxes on real estate.....	422.18
Real estate expenses (except taxes).....	3,663.99
Loss on sales or maturity of ledger assets.....	4,282.78
All other disbursements.....	7,573.54
Total disbursements.....	\$845,778.33
Balance.....	\$5,637,874.40

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$220,341.53
Loans on mortgages of real estate.....	3,021,899.00
Loans on company's policies as collateral.....	469,907.93
Premium notes on policies in force.....	40,016.91

Book value of stocks and bonds.....	\$1,827,016.87
Cash in trust companies and banks on interest.....	15,875.18
Cash in company's office.....	42,745.90
Agents' balances.....	71.08
Total ledger assets, as per balance	<u>\$5,637,874.40</u>

OTHER ASSETS.

Interest due and accrued.....	99,473.14
Market value of stocks and bonds over book.....	58,508.13

	New Business.	Renewals.
Premiums due and unreported on policies in force.....	\$2,293.69	\$19,790.05
Deferred premiums on policies in force.....	23,572.56	129,973.09
Total.....	<u>\$25,866.25</u>	<u>\$149,763.14</u>
Deduct average loading.....	4,526.60	26,208.55
	<u>\$21,339.65</u>	<u>\$123,554.59</u>
Net amount of uncollected and deferred premiums....		<u>144,894.24</u>
Gross assets.....		<u>\$5,940,749.91</u>

ITEMS NOT ADMITTED.

Agents' debit balances.....	\$151.10
Premium obligations in excess of net value of their policies	<u>219.71</u>
Total items not admitted	<u>370.81</u>
Total admitted assets	<u>\$5,940,379.10</u>

LIABILITIES.

Net present value of all outstanding policies, com- puted according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$5,384,612.00
Deduct net value of reinsured risks.....	<u>87,528.00</u>
Net reinsurance reserve.....	<u>\$5,297,084.00</u>
Present value of supplementary contracts.....	3,349.00
Surrender values claimable on terminated policies.....	3,305.39
Death losses in process of adjustment.....	\$1,360.00
Death losses reported, no proofs received.....	12,148.00
Matured endowments due and unpaid.....	<u>5,535.00</u>
Total policy claims	<u>19,043.00</u>
Premiums paid in advance.....	<u>7,220.72</u>

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Due for taxes, fees, salaries, expenses, etc.....	\$5,056.00
Dividends or other profits due policy-holders.....	4,382.38
Dividends payable to policy-holders during and subsequent to 1906.....	137,553.10
Contingent liability for interest paid in advance.....	1,554.06
Liabilities as to policy-holders.....	\$5,478,547.65
Paid-up capital.....	\$150,000.00
Unassigned funds (surplus)	311,831.45
Surplus as regards policy-holders.....	461,831.45
Gross liabilities	\$5,940,379.10

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1904.....	\$38,208.36
Premium notes received during the year.....	11,653.28
Restored by revival of policies.....	75.75
Total	\$49,937.39
Deductions during the year, as follows: Notes, loans or liens used in:	
Purchase of surrendered policies.....	\$620.60
Voided by lapse.....	101.00
Payment of dividends to policy-holders.....	300.12
Redeemed by maker in cash.....	8,889.67
Total deduction	9,920.48
Balance of note assets Dec. 31, 1905	\$40,016.91

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1904.

	Number.	Amount.
Whole life policies	8,225	\$13,698,978.00
Endowment policies.....	8,253	10,171,815.00
All other policies.....	784	2,163,869.00
Reversionary additions.....	....	9,645.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	1,549	3,132,953.00
Endowment policies.....	1,218	1,704,972.00
All other policies	345	1,232,436.00
Reversionary additions.....	....	13,368.00

OLD POLICIES REVIVED.

Whole life policies.....	24	\$40,000.00
Endowment policies.....	18	19,800.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	3	19,335.00
Endowment policies.....	..	6,000.00

Total number and amount.....	20,920	\$32,216,189.00
Deduct policies ceased to be in force.....	1,135	1,991,758.00

Total in force Dec. 31, 1905.....	19,785	\$30,224,431.00
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POLICIES IN FORCE DEC. 31, 1905.

Whole life.....	9,751	\$15,818,509.00
Endowment.....	9,026	11,362,566.00
All other.....	1,008	3,020,997.00
Reversionary additions.....	...	22,359.00
	19,785	\$30,224,431.00

TERMINATED AS FOLLOWS :

By death.....	164	\$287,662.00
maturity.....	99	107,546.00
expiry.....	24	33,000.00
surrender.....	235	360,445.00
lapse.....	613	1,087,516.00
change and decrease.....	....	115,589.00
Total.....	1,135	\$1,991,758.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31 of previous year.....	1,093	\$1,270,277.00
Policies issued during year.....	168	196,586.00

Total.....	1,261	\$1,466,863.00
Deduct policies ceased to be in force.....	71	70,924.00

In force in New Hampshire, Dec. 31, 1905.....	1,190	\$1,395,939.00
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Losses incurred during year.....	13	\$10,868.00
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Losses and claims paid during year.....	12	\$9,868.00
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Losses and claims unpaid Dec. 31, 1905.....	1	1,000.00
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Premiums collected or secured without deductions.....		\$50,040.60
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CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June 15, 1846. Commenced business December 15, 1846.

JOHN M. TAYLOR, *President.*

HERBERT H. WHITE, *Secretary.*

INCOME.

First year's premiums on original policies.....	\$445,636.96
Surrender values applied to pay first year's premiums....	1,658.71
Total first year's premiums on original policies	\$447,295.67
Surrender values applied for paid-up insurance and annuities.....	75,399.74
Consideration for life annuities.....	24,299.67
(Total new premiums, \$546,995.08.)	
Renewal premiums.....	4,062,376.01
Dividends applied to pay renewal premiums.....	868,368.20
Surrender values applied to pay renewal premiums.....	4,225.62
(Total renewal premiums, \$4,934,969.83.)	
Total premium income.....	\$5,481,964.91
Interest on mortgages, \$1,228,115.75 ; collaterals, \$1,050.00	1,229,165.75
Interest on bonds and dividends on stocks	1,136,122.62
Interest on premium notes, policy loans or liens.....	74,143.82
Interest on other debts due the company.....	24,497.01
Discount on claims paid in advance	1,432.32
Rents, including \$35,000 for own use.....	512,341.42
(Total interest and rent, \$2,977,702.94.)	
Profit on sale or maturity of ledger assets.....	33,898.20
Total income.....	\$8,493,566.05
Net or ledger assets Dec. 31, 1904.....	62,921,375.60
Total.....	\$71,414,941.65

DISBURSEMENTS.

Death claims and additions.....	\$4,371,857.52
Matured endowments and additions.....	310,680.00
Net amount paid for losses and endowments	\$4,682,537.52

Annuities involving life contingencies.....	\$17,685.09
Surrender values paid in cash.....	488,998.32
Surrender values applied to pay new premiums	1,658.71
Surrender values applied to pay renewal premiums.....	4,225.62
Surrender values applied for paid-up insurance and annuities.....	75,399.74
Dividends paid policy-holders in cash	245,890.55
Dividends applied to pay renewal premiums.....	868,368.20
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Total paid policy-holders.....	\$6,384,763.75
Commissions and bonuses paid to agents.....	405,014.14
Salaries and allowances to managers and agents	45,571.29
Agency supervision, traveling and all other agency expenses	16,169.37
Medical examiners' fees.....	24,451.36
Salaries of officers and home office employees	166,216.26
Rent, including \$35,000 for own use.....	41,578.72
Advertising, printing and postage	83,936.58
Legal expenses	15,089.84
Insurance taxes, licenses and department fees.....	171,713.34
Taxes on real estate.....	170,937.08
Real estate expenses (except taxes).....	217,300.43
All other disbursements	24,837.36
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Total disbursements.....	\$7,767,579.52
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Balance	\$63,647,362.13
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Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$10,338,776.90
Loans on mortgages of real estate.....	23,761,690.48
Loans on collateral securities.....	30,000.00
Loans on company's policies as collateral.....	861,615.00
Premium notes on policies in force.....	461,927.76
Book value of stocks and bonds.....	26,400,200.59
Cash in trust companies and banks on interest.....	1,434,049.96
Cash in bank.....	333,416.10
Bills receivable	80.00
Agents' debit balances.....	1,162.65
Other ledger assets.....	24,442.69
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Total ledger assets, as per balance	\$63,647,362.13

OTHER ASSETS.

Interest due and accrued.....	\$890,120.05
Rents due and accrued.....	22,263.82
Market value of stocks and bonds over book.....	1,092,721.91

	New Business.	Renewals.
Premiums due and unreported on policies in force.....	\$5,793.96	\$82,377.00
Deferred premiums on policies in force.....	41,829.39	348,645.78
Total.....	\$47,623.35	\$431,022.78
Deduct average loading.....	9,048.44	81,894.33
	<u>\$38,574.91</u>	<u>\$349,128.45</u>

Net amount of uncollected and deferred premiums... 387,703.36

Gross assets..... \$66,040,171.27

ITEMS NOT ADMITTED.

Agents' debit balances.....	\$1,162.65
Bills receivable.....	80.00

Total items not admitted..... 1,242.65

Total admitted assets..... \$66,038,928.62

LIABILITIES.

Net reinsurance reserve.....	\$58,778,071.00
Surrender values claimable on terminated policies.....	156,911.00

Death losses due and unpaid.....	\$24,777.58
Death losses in process of adjustment.....	208,249.00
Death losses reported, no proofs received.....	94,017.00
Matured endowments due and unpaid.....	16,818.00
Death losses and other policy claims resisted.....	5,000.00
Due and unpaid on annuity claims.....	58.68

Total policy claims..... 348,920.26

Premiums paid in advance..... 37,772.59

Dividends or other profits due policy-holders..... 1,456,309.56

Other liabilities..... 300,000.00

Liabilities as to policy-holders..... \$61,077,984.41

Surplus as regards policy-holders..... 4,960,944.21

Gross liabilities..... \$66,038,928.62

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1904	\$512,020.08
Deductions during the year, as follows : Notes, loans, or liens used in :	
Payment of losses and claims.....	\$19,872.83
Purchase of surrendered policies.....	3,819.00
Payment of dividends to policy-holders.....	20,404.41
Redeemed by maker in cash.....	5,996.08
Total reduction.....	50,092.32
Balance of note assets Dec. 31, 1905.....	\$461,927.76

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1904.

	Number.	Amount.
Whole life policies.....	60,815	\$145,162,563.00
Endowment policies.....	8,521	18,938,987.00
All other policies.....	871	2,315,965.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	3,224	8,563,740.00
Endowment policies.....	857	1,997,475.00
All other policies.....	376	1,213,300.00

OLD POLICIES REVIVED.

Whole life policies.....	9	40,985.00
Endowment policies.....	2	5,000.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies .....	..	37,059.00
Endowment policies.....	..	5,749.00

Total number and amount.....	74,675	\$178,280,823.00
Deduct policies ceased to be in force.....	3,368	8,868,040.00

Total in force Dec. 31, 1905.....	71,307	\$169,412,783.00
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POLICIES IN FORCE DEC. 31, 1905.

Whole life.....	61,276	\$146,356,788.00
Endowment.....	8,962	20,032,730.00
All other	1,069	3,023,265.00
	71,307	\$169,412,783.00

TERMINATED AS FOLLOWS:

By death.....	1,690	\$4,439,279.00
maturity	167	321,529.00

By expiry.....	....	\$3,655.00
surrender.....	793	1,645,801.00
lapse.....	718	1,815,600.00
change and decrease.....	....	642,176.00
Total.....	3,368	\$8,868,040.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31 of previous year.....	713	\$1,276,955.00
Policies issued during year.....	63	94,968.00
Total.....	776	\$1,371,923.00
Deduct policies ceased to be in force.....	42	75,772.00
In force in New Hampshire, Dec. 31, 1905.....	734	\$1,296,151.00
Losses incurred and paid during year.....	13	\$27,070.00
Premiums collected or secured without deductions.....		\$41,065.67

EQUITABLE LIFE ASSURANCE SOCIETY.

NEW YORK CITY.

Incorporated July 26, 1859. Commenced business July 28, 1859.

PAUL MORTON, *President*.WILLIAM ALEXANDER, *Secretary*.

PAID-UP CAPITAL, \$100,000.00.

INCOME.

First year's premiums on original policies.....	\$5,319,256.26
Dividends applied to purchase paid-up additions and annuities.....	1,103,065.40
Surrender values applied for paid-up insurance and annuities.....	2,057,789.59
Consideration for life annuities.....	1,080,937.88
Consideration for supplementary contracts.....	301,180.00
(Total new premiums, \$9,862,229.13.)	
Renewal premiums.....	52,016,919.98
(Total renewal premiums, \$52,016,919.98.)	
Total premium income.....	\$61,879,149.11

Consideration for supplementary contracts.....	\$181,381.70
Interest on mortgages, \$3,614,735.15; collaterals, \$31,881.40	3,646,616.55
Interest on bonds and dividends on stocks	9,252,288.95
Interest on premium notes, policy loans or liens	1,449,000.66
Interest on other debts due the company.....	607,561.16
Rents, including \$378,525 for own use	1,903,758.20
(Total interest and rent, \$16,859,225.52.)	
Profit on sale or maturity of ledger assets	10,185,563.44
Total income	\$89,105,319.77
Net or ledger assets Dec. 31, 1904.....	385,383,343.96
Total.....	\$474,488,663.73

DISBURSEMENTS.

Death claims and additions.....	\$18,646,359.04
Matured endowments and additions	4,083,451.29
Net amount paid for losses and endowments.....	\$22,729,810.33
Annuities involving life contingencies	1,057,785.84
Surrender values paid in cash.....	8,605,185.78
Surrender values applied for paid-up insurance and annuities	2,057,789.59
Dividends paid policy-holders in cash.....	5,605,937.55
Dividends applied to purchase paid-up additions and annuities	1,103,065.40
Total paid policy-holders	\$41,159,574.49
Claims on supplementary contracts.....	147,208.99
Dividends to stockholders	7,000.00
Commissions and bonuses paid to agents	7,404,763.46
Commuting commissions.....	144,534.89
Salaries and allowances to managers and agents	754,203.09
Agency supervision, traveling and all other agency expenses	263,216.76
Medical examiners' fees and inspections	604,326.89
Salaries of officers and home office employees.....	1,430,238.05
Rent, including \$399,696 for own use.....	399,696.00
Advertising, printing and postage	578,015.14
Legal expenses.....	136,570.59
Furniture and office fixtures	27,075.42
Insurance taxes, licenses and department fees	382,318.95
Taxes on real estate.....	351,760.44
Real estate expenses (except taxes).....	559,726.55

Loss on sales or maturity of ledger assets	\$245,263.57
All other disbursements	10,166,258.91
Total disbursements	<u>\$64,761,752.19</u>
Balance	<u>\$409,726,911.54</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	\$28,459,270.00
Loans on mortgages of real estate	86,530,982.50
Loans on collateral securities	215,000.00
Loans on company's policies as collateral.....	29,340,265.53
Book value of stocks and bonds	243,706,855.00
Cash in trust companies and banks on interest.....	13,822,991.11
Cash in company's office, \$27,072.09; in bank, \$709,330.95	736,403.04
Agents' debit balances.....	7,156,888.72
Other ledger assets.....	<u>250,229.72</u>
Total.....	\$410,218,885.62
Deduct ledger liabilities	<u>491,974.08</u>
Total ledger assets, as per balance	\$409,726,911.54

OTHER ASSETS.

Interest due and accrued.....	3,666,920.07
Rents due and accrued.....	152,502.73

	New Business.	Renewals.
Premiums due and unreported on poli- cies in force.....	\$81,892.00	\$4,812,794.00
Deferred premiums on policies in force..	<u>129,990.00</u>	<u>2,947,492.00</u>
Total	\$211,882.00	\$7,760,286.00
Deduct average loading	<u>42,376.00</u>	<u>1,552,057.00</u>
	<u>\$169,506.00</u>	<u>\$6,208,229.00</u>

Net amount of uncollected and deferred premiums	6,377,735.00
All other assets	<u>1,145.50</u>
Gross assets.....	\$420,418,188.92

ITEMS NOT ADMITTED.

Agents' debit balances.....	\$7,158,034.22	
Interest on agents' balances	200,000.00	
Total items not admitted		\$7,358,034.22
Total admitted assets		\$413,060,154.70

LIABILITIES.

Net reinsurance reserve		\$344,218,492.00
Present value of supplementary contracts		1,451,110.00
Surrender values claimable on terminated policies		740.35
Death losses due and unpaid	\$2,611.00	
Death losses in process of adjustment.....	200,356.38	
Death losses reported, no proofs received.....	2,224,414.00	
Matured endowments due and unpaid.....	408,000.32	
Due and unpaid on annuity claims.....	53,652.25	
Death losses and other policy claims resisted.....	16,368.00	
Total policy claims		2,905,491.95
Premiums paid in advance.....		568,836.00
Due for taxes, fees, salaries, expenses, etc.....		296,584.99
Dividends or other profits due policy-holders		666,776.19
Other liabilities		885,475.17
Liabilities as to policy-holders.....		\$350,993,506.65
Paid-up capital.....	\$100,000.00	
Unassigned funds (surplus)	61,966,648.05	
Surplus as regards policy-holders		62,066,648.05
Gross liabilities.....		\$413,060,154.70

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1904.

	Number.	Amount.
Whole life policies.....	380,608	\$1,028,088,809.00
Endowment policies	160,104	400,566,739.00
All other policies	10,750	25,054,146.00
Reversionary additions .....	.....	6,602,395.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	48,363	102,484,446.00
Endowment policies	21,937	43,085,997.00
All other policies	4,125	11,870,677.00
Reversionary additions. ....	.....	1,148,114.00

OLD POLICIES REVIVED.

Whole life policies.....	500	\$1,614,085.00
Endowment policies	328	713,207.00
All other policies.....	12	73,900.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	.....	187,336.00
Endowment policies .....	.....	53,750.00
All other policies.....	.....	11,500.00

Total number and amount	626,727	\$1,621,555,101.00
Deduct policies ceased to be in force.....	69,394	172,114,711.00
Total in force Dec. 31, 1905.....	557,333	\$1,449,440,390.00

POLICIES IN FORCE DEC. 31, 1905.

Whole life.....	385,551	\$1,022,133,041.00
Endowment.....	161,477	397,491,980.00
All other.....	10,305	23,350,320.00
Reversionary additions....	.....	6,465,049.00
	557,333	\$1,449,440,390.00

TERMINATED AS FOLLOWS:

By death.....	5,986	\$19,000,063.00
maturity	1,141	4,212,661.00
expiry.....	4,095	12,387,708.00
surrender.....	15,778	51,861,639.00
lapse	42,394	82,811,230.00
change and decrease .....	.....	1,841,410.00
Total.....	69,394	\$172,114,711.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31 of previous year....	1,329	\$2,469,543.00
Policies issued during year.....	180	338,081.00
Total.....	1,509	\$2,807,624.00
Deduct policies ceased to be in force	150	358,310.00
In force in New Hampshire, Dec. 31, 1905	1,359	\$2,449,314.00

Losses and claims unpaid Dec. 31 of previous year	1	\$2,000.00
Losses incurred during year	12	54,343.00
Total	13	\$56,343.00

Losses and claims paid during year.	10	\$50,543.00
Losses and claims unpaid Dec. 31, 1905.....	3	5,800.00
		<hr/>
Premiums collected or secured without deductions		<u>\$100,052.54</u>

FIDELITY MUTUAL LIFE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated December 2, 1878. Commenced business January 1, 1879.

L. G. FOUSE, *President.*

W. S. CAMPBELL, *Secretary.*

INCOME.

First year's premiums on original policies.....	\$721,935.08
Surrender values applied to pay first year's premiums....	79.76
	<hr/>
Total first year's premiums on original policies.....	\$722,014.84
Dividends applied to purchase paid-up additions and annuities.....	595.80
Consideration for life annuities.....	1,053.65
(Total new premiums, \$723,664.29.)	
Renewal premiums.....	3,158,900.21
Dividends applied to pay renewal premiums	32,887.85
Surrender values applied to pay renewal premiums.....	1,107.89
Renewal premiums for deferred annuities.....	1,588.47
(Total renewal premiums, \$3,194,484.42.)	
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Total premium income	\$3,918,148.71
Consideration for supplementary contracts.....	31,291.10
Interest on mortgages, \$25,331.37; collaterals, \$13,234.71...	38,566.08
Interest on bonds and dividends on stocks.....	156,328.30
Interest on premium notes, policy loans, or liens.....	71,593.95
Interest on other debts due the company	42,624.65
Rents, including \$32,500 for own use.....	82,754.73
(Total interest and rent, \$391,867.71.)	
Profit on sale or maturity of ledger assets.....	21,568.20
All other sources.....	1,238,836.93
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Total income.....	\$5,601,712.65
Net or ledger assets Dec. 31, 1904	7,107,489.27
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Total.....	\$12,709,201.92

DISBURSEMENTS.

Net amount paid for losses and endowments	\$1,197,531.93
Annuities involving life contingencies	1,202.09
Surrender values paid in cash	141,836.54
Surrender values applied to pay new premiums	79.76
Surrender values applied to pay renewal premiums	1,107.89
Dividends paid policy-holders in cash	15,015.68
Dividends applied to pay renewal premiums	32,887.85
Dividends applied to purchase paid-up additions and annuities	595.80
Total paid policy-holders	\$1,390,257.54
Claims on supplementary contracts	17,755.73
Commissions and bonuses paid to agents	651,906.82
Commuting commissions	31,241.91
Salaries and allowances to managers and agents	111,864.50
Agency supervision, traveling and all other agency expenses	69,209.33
Medical examiners' fees and inspections	70,161.91
Salaries of officers and home office employees	174,555.88
Rent, including \$32,500 for own use	58,093.19
Advertising, printing and postage	85,181.78
Legal expenses	8,298.38
Furniture and office fixtures	8,057.06
Insurance taxes, licenses and department fees	63,368.94
Taxes on real estate and investments	20,850.84
Real estate expenses (except taxes)	26,284.93
Loss on sales or maturity of ledger assets	14,943.54
All other disbursements	24,645.07
Total disbursements	\$2,826,677.35
Balance	\$9,882,524.57

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	\$1,330,070.74
Loans on mortgages of real estate	844,529.24
Loans on collateral securities	224,575.00
Loans on company's policies as collateral	2,442,918.19
Premium notes on policies in force	312,065.09
Book value of stocks and bonds	3,933,829.95
Cash in trust companies and banks on interest	258,317.88

Cash in company's office.....	\$1,135.06
Bills receivable.....	2,247.87
Agents' debit balances	532,835.55
Total ledger assets, as per balance.....	\$9,882,524.57

OTHER ASSETS.

Interest due and accrued	125,074.90
Rents due and accrued	798.60
Market value of real estate over book	39,129.26
Market value of stocks and bonds over book	114,881.40

	New Business.	Renewals.
Premiums due and unreported on policies in force.....	\$9,230.94	\$162,903.20
Deferred premiums on policies in force	40,119.41	360,112.07
Total	\$49,350.35	\$523,015.27
Deduct average loading.....	37,012.76	99,372.90
	\$12,337.59	\$423,642.37
Net amount of uncollected and deferred premiums ...		435,979.96
Gross assets		\$10,598,388.69

ITEMS NOT ADMITTED.

Agents' debit balances	\$532,835.55
Bills receivable	2,247.87
Premium obligations in excess of net value of their policies	2,319.48
Total items not admitted	537,402.90
Total admitted assets	\$10,060,985.79

LIABILITIES.

Net present value of all outstanding policies, com- puted according to the Actuaries' Table of Mortality, with 4 per cent. interest	\$8,639,009.00
Deduct net value of reinsured risks	2,475.00
Net reinsurance reserve	\$8,636,534.00
Present value of supplementary contracts.....	155,441.34
Surrender values claimable on terminated policies.....	6,119.98
Death losses in process of adjustment	\$38,000.00
Death losses reported, no proofs received	89,147.40
Death losses and other policy claims resisted.....	7,500.00
Total policy claims	134,647.40

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OF OTHER STATES.

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Premiums paid in advance	\$6,858.29
Commissions due on premium notes	33,449.00
Due for taxes, fees, salaries, expenses, etc.	19,340.23
Dividends or other profits due policy-holders	6,395.33
Dividends payable to policy-holders subsequent to 1906 ...	15,747.31
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Liabilities as to policy-holders	\$9,014,532.88
Surplus as regards policy-holders	1,046,452.91
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Gross liabilities	\$10,060,985.79
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PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1904	\$396,925.63
Premium notes received during the year	940,172.61
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Total	\$1,337,098.24
Deductions during the year as follows:	
Redeemed by maker in cash	1,025,033.15
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Balance of note assets Dec. 31, 1905	\$312,065.09
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EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1904.

	Number.	Amount.
Whole life policies	25,789	\$48,031,298.00
Endowment policies	9,441	15,535,540.00
All other policies	20,035	45,579,820.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	4,109	8,093,645.00
Endowment policies	5,725	10,227,309.00
All other policies	883	1,975,605.00

OLD POLICIES REVIVED.

Whole life policies	174	316,162.00
Endowment policies	93	184,556.00
All other policies	188	465,320.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies	29	46,527.00
Endowment policies	11	7,546.00

All other policies.....	17	\$1,417,037.00
Reversionary additions .....	.....	1,116.00
Total number and amount	66,494	\$131,881,481.00
Deduct policies ceased to be in force	8,288	16,993,280.00
Total in force Dec. 31, 1905.....	58,206	\$114,888,201.00

POLICIES IN FORCE DEC. 31, 1905.

Whole life.....	28,936	\$54,951,338.00
Endowment	12,917	22,309,885.00
All other.....	16,353	37,625,862.00
Reversionary additions .....	.....	1,116.00
	58,206	\$114,888,201.00

TERMINATED AS FOLLOWS:

By death.....	522	\$1,270,761.00
expiry.....	179	457,204.00
surrender.....	403	858,874.00
lapse	7,052	13,663,709.00
change and decrease	132	742,732.00
Total	8,288	\$16,993,280.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31 of previous year.....	56	\$75,000.00
Policies issued during year.....	41	40,514.00
Total.....	97	\$115,514.00
Deduct policies ceased to be in force	28	35,500.00
In force in New Hampshire, Dec. 31, 1905..	69	\$80,014.00
Losses incurred and paid during year	1	\$1,000.00
Premiums collected or secured without deductions		\$2,710.21

JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY.

BOSTON, MASS.

Incorporated April 21, 1862. Commenced business December 27, 1862.

STEPHEN H. RHODES, *President*. WALTON L. CROCKER, *Secretary*.

INCOME.

First year's premiums on original policies.....	\$1,279,500.43
Dividends applied to purchase paid-up additions and annuities.....	81,558.94
Surrender values applied for paid-up insurance and annuities	41,366.00
(Total new premiums, \$1,402,425.37.)	
Renewal premiums.....	3,550,321.28
Dividends applied to pay renewal premiums.....	800,593.80
Weekly premiums.....	9,277,801.11
(Total renewal premiums, ordinary, \$4,350,915.08.)	
Total premium income	\$15,031,141.56
Consideration for supplementary contracts.....	4,228.00
Premium notes restored by revival of policies	386.46
Interest on mortgages, \$614,037.23 ; collaterals, \$11,562.18.	625,599.41
Interest on bonds.....	608,204.07
Interest on premium notes, policy loans or liens.....	76,984.17
Interest on other debts due the company.....	19,923.71
Discount on claims paid in advance.....	800.23
Rents, including \$68,913.60 for own use.....	171,112.41
(Total interest and rent, \$1,502,624.00.)	
Profit on sale or maturity of ledger assets.....	13,317.94
Total income.....	\$16,551,697.96
Net or ledger assets Dec. 31, 1904.....	30,371,208.43
Total	\$46,922,906.39

DISBURSEMENTS.

Death claims and additions.....	\$4,235,427.62
Matured endowments and additions.....	87,146.00
Net amount paid for losses and endowments.....	\$4,322,573.62

Premium notes voided by lapse.....	\$8,780.45
Surrender values paid in cash.....	503,717.31
Surrender values applied for paid-up insurance and annuities	41,366.00
Dividends paid policy-holders in cash.....	17,083.73
Dividends applied to pay renewal premiums.....	800,593.80
Dividends applied to purchase paid-up additions and annuities	81,558.94
Total paid policy-holders.....	\$5,775,673.85
Claims on supplementary contracts.....	14,916.67
Commissions and bonuses paid to agents.....	3,268,036.52
Commuting commissions	7,793.42
Salaries and allowances to managers and agents.....	954,901.78
Agency supervision, traveling and all other agency expenses.....	44,258.73
Medical examiners' fees and inspections.....	339,405.49
Salaries of officers and home office employees.....	405,425.37
Rent, including \$68,913.60 for own use.....	127,195.21
Advertising, printing and postage.....	152,976.62
Legal expenses	37,916.90
Furniture and office fixtures.....	51,603.43
Insurance taxes, licenses and department fees.....	147,651.56
Taxes on real estate	38,204.62
Real estate expenses (except taxes).....	78,611.51
Loss on sales or maturity of ledger assets.....	11,930.43
All other disbursements.....	42,846.36
Total disbursements.....	\$11,499,348.47
Balance.....	\$35,423,557.92

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$3,043,308.97
Loans on mortgages of real estate.....	12,627,943.48
Loans on collateral securities.....	500,000.00
Loans on company's policies as collateral	1,479,920.00
Premium notes on policies in force.....	162,941.75
Book value of stocks and bonds.....	17,126,154.40
Cash in trust companies and banks on interest.....	322,394.55
Cash in company's office, \$44,394.20 ; in bank, \$20,700.80	65,095.00
Agents' debit balances.....	5,795.85
Loans on personal security	29,633.01

Commuted commissions	\$50,370.91
Printing plant	10,000.00

Total ledger assets, as per balance.....	\$35,423,557.92
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OTHER ASSETS.

Interest due and accrued.....	435,579.94
Rents due and accrued	8,240.32
Market value of stocks and bonds over book.....	317,528.19

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$107,928.87	\$347,104.96
Deferred premiums on policies in force.....	179,045.69	497,718.73
Total.....	\$286,974.56	\$844,823.69
Deduct average loading.....	71,743.64	211,205.92
	<u>\$215,230.92</u>	<u>\$633,617.77</u>

Net amount of uncollected and deferred premiums...	848,848.69
All other assets.....	39,810.91
Gross assets	<u>\$37,073,565.97</u>

ITEMS NOT ADMITTED.

Agents' debit balances.....	\$8,655.61
Printing plant.....	10,000.00
Loans on personal security, endorsed or not.....	29,633.01
Commuted commissions.....	<u>50,370.91</u>

Total items not admitted.....	98,659.53
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Total admitted assets	<u>\$36,974,906.44</u>
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LIABILITIES.

Net present value of all outstanding policies, com- puted according to the Actuaries' Table of Mortality, with 4 per cent. interest	\$31,354,879.00
Deduct net value of reinsured risks.....	<u>80,599.00</u>

Net reinsurance reserve.....	\$31,274,280.00
Present value of supplementary contracts.....	171,951.00
Surrender values claimable on terminated policies.....	178,857.00

Death losses reported, no proofs received.....	\$51,230.00
Matured endowments due and unpaid.....	194.00
Death losses and other policy claims resisted.....	<u>8,000.00</u>

Total policy claims	59,424.00
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Premiums paid in advance	\$60,473.28
Due for taxes, fees, salaries, expenses, etc	128,552.99
Dividends or other profits due policy-holders	164,843.40
Dividends payable to policy-holders during 1906.....	108,967.28
Trust funds held by company	39,810.91
Special reserve.....	831,111.00
Liabilities as to policy-holders	\$33,018,270.86
Surplus as regards policy-holders.....	3,956,635.58
Gross liabilities.....	\$36,974,906.44

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1904.	\$148,958.87
Premium notes received during the year	61,129.81
Restored by revival of policies.....	386.46
Total	\$210,475.14
Deductions during the year, as follows : Notes, loans or liens used in :	
Payment of losses and claims.....	\$1,901.03
Purchase of surrendered policies	7,340.63
Voided by lapse.....	8,780.45
Payment of dividends to policy-holders.....	16,066.43
Redeemed by maker in cash.....	13,444.85
Total reduction	47,533.39
Balance of note assets Dec. 31, 1905.....	\$162,941.75

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1904.

	Number.	Amount.
Whole life policies	51,075	\$90,574,595.00
Endowment policies.....	14,612	22,127,308.00
All other policies.....	2,042	6,143,934.00
Reversionary additions.....	....	541,209.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	20,474	29,619,825.00
Endowment policies.....	5,306	5,082,350.00
All other policies.....	1,059	3,731,500.00
Reversionary additions.....	....	149,709.00

OLD POLICIES REVIVED.

Whole life policies.....	227	\$297,100.00
Endowment policies.....	103	110,000.00
All other policies.....	8	25,500.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies .....	....	78,050.00
Endowment policies.....	....	7,049.00
All other policies.....	....	949.00

Total number and amount.....	94,906	\$158,489,078.00
Deduct policies ceased to be in force.....	7,506	11,997,490.00

Total in force Dec. 31, 1905.....	87,400	\$146,491,588.00
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POLICIES IN FORCE DEC. 31, 1905.

Whole life.....	66,332	\$111,936,314.00
Endowment.....	18,413	25,497,237.00
All other	2,655	8,411,643.00
Reversionary additions.....	.....	646,394.00
	87,400	\$146,491,588.00

Industrial policies in force Dec. 31, 1905.....	1,548,599	\$245,567,818.00
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TERMINATED AS FOLLOWS:

By death.....	517	965,052.00
maturity	56	91,144.00
expiry	6	19,512.00
surrender.....	1,236	2,489,971.00
lapse.....	5,691	7,699,250.00
change and decrease.....	....	732,561.00
Total	7,506	\$11,997,490.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31 of previous year	52	\$128,374.00
Policies issued during year.....	155	250,000.00
Total.....	207	\$378,374.00
Deduct policies ceased to be in force.....	22	37,500.00
In force in New Hampshire, Dec. 31, 1905..	185	\$340,874.00

Losses and claims unpaid Dec. 31 of previous year	2	\$1,268.00
Losses incurred during year.....	2	3,500.00
Total.....	4	\$4,768.00
Losses and claims paid during year.....	3	\$3,768.00
Losses and claims unpaid Dec. 31, 1905.....	1	1,000.00
Premiums collected or secured without deductions.....		\$11,180.25

MANHATTAN LIFE INSURANCE COMPANY.

NEW YORK CITY.

Organized 1850. Commenced business August 1, 1850.

HENRY B. STOKES, *President.*

M. W. TORREY, *Secretary.*

PAID-UP CAPITAL, \$100,000.00.

INCOME.

First year's premiums on original policies.....	\$568,540.07
Surrender values applied to pay first year's premiums.....	920.31
Total first year's premiums on original policies.....	\$569,460.38
Dividends applied to purchase paid-up additions and annuities.....	3,543.07
Surrender values applied for paid-up insurance and annuities.....	5,739.10
Consideration for life annuities.....	12,018.19
(Total new premiums, \$590,760.74.)	
Renewal premiums.....	2,100,862.57
Dividends applied to pay renewal premiums.....	35,221.10
Surrender values applied to pay renewal premiums.....	112.10
(Total renewal premiums, \$2,136,195.77.)	
Total premium income.....	\$2,726,956.51
Consideration for supplementary contracts	1,540.00
Premium notes restored by revival of policies.....	6,993.41
Interest on mortgages, \$330,632.49 ; collaterals, \$19,244.21.	349,876.70

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Interest on bonds and dividends on stocks.....	\$160,248.61
Interest on premium notes, policy loans or liens.....	91,545.07
Interest on other debts due the company.....	14,541.39
Rents, including \$60,000 for own use.....	293,145.44
(Total interest and rent, \$909,357.21.)	
Profit on sale or maturity of ledger assets.....	52,734.20
All other sources.....	8,746.07
Total income.....	\$3,706,327.40
Net or ledger assets Dec. 31, 1904.....	17,469,355.54
Total.....	\$21,175,682.94

DISBURSEMENTS.

Death claims and additions.....	\$1,105,490.58
Matured endowments and additions.....	156,802.51
Net amount paid for losses and endowments.....	\$1,262,293.15
Annuities involving life contingencies.....	9,941.14
Premium notes voided by lapse.....	24,168.12
Surrender values paid in cash.....	316,019.45
Surrender values applied to pay new premiums.....	920.31
Surrender values applied to pay renewal premiums.....	112.10
Surrender values applied for paid-up insurance and annuities.....	5,739.10
Dividends paid policy-holders in cash... ..	66,901.77
Dividends applied to pay renewal premiums	35,221.10
Dividends applied to purchase paid-up additions and annuities	3,543.07
Total paid policy-holders.....	\$1,724,859.31
Claims on supplementary contracts.....	100.00
Dividends to stockholders.....	16,000.00
Commissions and bonuses paid to agents.....	422,511.39
Salaries and allowances to managers and agents.....	146,655.86
Agency supervision, traveling and all other agency expenses	21,839.15
Medical examiners' fees and inspections	53,357.98
Salaries of officers and home office employees.....	104,436.78
Rent, including \$60,000 for own use.....	75,242.73
Advertising, printing and postage.....	31,715.62
Legal expenses.....	18,145.83
Furniture and office fixtures.....	685.59
Insurance taxes, licenses and department fees.....	48,863.04
Taxes on real estate.....	51,097.21

Real estate expenses (except taxes)	\$101,054.30
Loss on sales or maturity of ledger assets	8,737.41
All other disbursements	41,683.58
Total disbursements	<u>\$2,866,985.78</u>
Balance	<u>\$18,308,697.16</u>

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	\$5,329,252.20
Loans on mortgages of real estate	7,112,510.00
Loans on collateral securities	685,662.50
Loans on company's policies as collateral	1,384,260.04
Premium notes on policies in force	304,116.85
Book value of stocks and bonds	3,206,082.09
Cash in trust companies and banks on interest	148,801.97
Cash in company's office	42,412.39
Agents' debit balances	21,951.71
Commuted commissions	73,647.41
Total ledger assets, as per balance	<u>\$18,308,697.16</u>

OTHER ASSETS.

Interest due and accrued	176,374.17
Rents due and accrued	28,206.69
Market value of real estate over book	2,247.80
Market value of stocks and bonds over book	63,259.62

	New Business.	Renewals.
Premiums due and unreported on policies in force		\$197,850.53
Deferred premiums on policies in force	\$4,409.63	78,064.00
Total	\$4,409.63	\$275,914.53
Deduct average loading	1,102.41	68,978.63
	<u>\$3,307.22</u>	<u>\$206,935.90</u>

Net amount of uncollected and deferred premiums 210,243.12

Gross assets \$18,789,028.56

ITEMS NOT ADMITTED.

Agents' debit balances	\$21,951.71
Commuted commissions.....	<u>73,647.41</u>
Total items not admitted.	\$95,599.12
Total admitted assets.....	\$18,693,429.44

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$17,118,111.00
Deduct net value of reinsured risks.....	<u>65,638.00</u>
Net reinsurance reserve	\$17,052,473.00
Present value of supplementary contracts	1,454.00
Surrender values claimable on terminated policies.....	<u>3,316.00</u>
Death losses due and unpaid.....	\$5,634.68
Death losses in process of adjustment.....	1,815.00
Death losses reported, no proofs received	35,334.00
Matured endowments due and unpaid.....	1,869.00
Death losses and other policy claims resisted.....	46,292.00
Due and unpaid on annuity claims.....	<u>196.53</u>
Total policy claims.....	91,141.21
Premiums paid in advance.....	16,683.34
Commissions due on premium notes.....	9,943.24
Dividends or other profits due policy-holders.....	<u>17,601.00</u>
Liabilities as to policy-holders....	\$17,192,611.79
Paid-up capital.....	\$100,000.00
Unassigned funds (surplus).....	<u>1,400,817.65</u>
Surplus as regards policy-holders.....	1,500,817.65
Gross liabilities.....	<u><u>\$18,693,429.44</u></u>

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1904.....	\$326,819.68
Premium notes received during the year.....	343,757.29
Restored by revival of policies.....	<u>489.41</u>
Total	\$671,066.38

Deductions during the year, as follows: Notes, loans or liens used in:

Payment of losses and claims	\$18,209.29
Purchase of surrendered policies	13,111.86
Voided by lapse	24,168.12
Payment of dividends to policy-holders.....	925.61
Redeemed by maker in cash.....	310,534.65

Total reduction	\$366,949.53
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Balance of note assets Dec. 31, 1905.....	\$304,116.85
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EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1904.

	Number.	Amount.
Whole life policies.....	29,994	\$64,339,563.00
Endowment policies.....	3,547	6,953,361.00
All other policies.....	310	1,267,198.00
Reversionary additions .....	....	45,749.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	4,477	11,804,504.00
Endowment policies.....	935	1,541,510.00
All other policies.....	111	381,850.00
Reversionary additions.....	....	4,304.00

OLD POLICIES REVIVED.

Whole life policies	154	277,782.00
Endowment policies.....	25	39,489.00
All other policies.....	1	1,000.00

OLD POLICIES CHARGED AND INCREASED.

Whole life policies.....	....	48,191.00
Endowment policies.....	....	4,000.00
All other policies.....	....	44,712.00

Total number and amount.....	39,554	\$86,753,213.00
Deduct policies ceased to be in force.....	3,899	10,728,958.00

Total in force Dec. 31, 1905.....	35,655	\$76,024,255.00
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POLICIES IN FORCE DEC. 31, 1905.

Whole life.....	31,307	\$67,058,983.00
Endowment.....	4,009	7,524,823.00
All other	339	1,392,068.00
Reversionary additions.....	....	48,381.00
	<u>35,655</u>	<u>\$76,024,255.00</u>

TERMINATED AS FOLLOWS :

By death	415	\$1,142,773.00
maturity.....	104	204,245.00
expiry	48	166,905.00
surrender.....	579	1,524,514.00
lapse	2,737	6,820,611.00
change and decrease.....	16	869,910.00
Total	<u>3,899</u>	<u>\$10,728,958.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31 of previous year.....	91	\$150,633.00
Policies issued during year.....	5	5,850.00
Total	<u>96</u>	<u>\$156,483.00</u>
Deduct policies ceased to be in force.....	14	23,660.00
In force in New Hampshire, Dec. 31, 1905 ..	<u>82</u>	<u>\$132,823.00</u>
Losses incurred and paid during the year.....	2	\$2,500.00
Premiums collected or secured without deductions.....		<u>\$4,208.54</u>

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY.

SPRINGFIELD, MASS.

Incorporated May 15, 1851. Commenced business August 1, 1851.

JOHN A. HALL, *President.*

W. H. SARGEANT, *Secretary.*

INCOME.

First year's premiums on original policies.....	\$864,920.55
Dividends applied to purchase paid-up additions	75,899.75
(Total new premiums, \$940,820.30.)	
Renewal premiums.....	5,193,737.12
Dividends applied to pay renewal premiums.....	776,918.80
(Total renewal premiums, \$5,970,655.92.)	
Total premium income.....	\$6,911,476.22
Consideration for supplementary contracts	104,105.60
Premium notes restored by revival of policies.....	4,232.87
Interest on mortgages	673,712.31
Interest on bonds and dividends on stocks	684,945.52
Interest on premium notes, policy loans or liens.....	274,720.65
Interest on other debts due the company	11,329.46
Discount on claims paid in advance	276.78
Rents, including \$8,000 for own use	17,279.85
(Total interest and rent, \$1,662,264.57.)	
Total income.....	\$8,682,079.26
Net or ledger assets Dec. 31, 1904.....	34,878,063.63
Total	\$43,560,142.89

DISBURSEMENTS.

Death claims and additions	\$2,394,377.62
Matured endowments and additions.....	347,982.00
Net amount paid for losses and endowments	\$2,742,359.62
Premium notes voided by lapse	67,417.21
Surrender values paid in cash.....	439,968.35
Surrender values applied to pay interest	2,155.60
Dividends allowed in 1905, subject to policy-holders	80,213.08

Dividends paid policy-holders in cash.....	\$19,599.56
Dividends applied to pay renewal premiums.....	776,918.80
Dividends applied to purchase paid-up additions.....	75,899.75
Dividends applied in payment of premium notes.....	59,545.68
Total paid policy-holders.....	\$4,264,077.65
Claims on supplementary contracts.....	49,653.95
Commissions and bonuses paid to agents.....	774,773.23
Salaries and allowances to managers and agents.....	81,796.59
Agency supervision, traveling and all other agency expenses.....	9,703.47
Medical examiners' fees and inspections.....	71,396.50
Salaries of officers and home office employees.....	172,197.97
Rent, including \$8,000 for own use.....	48,951.90
Advertising, printing and postage.....	82,260.77
Legal expenses.....	2,372.12
Furniture and office fixtures.....	3,903.41
Insurance taxes, licenses and department fees.....	120,681.58
Taxes on real estate.....	5,023.06
Real estate expenses (except taxes).....	2,247.31
All other disbursements.....	118,615.50
Total disbursements.....	\$5,807,655.01
Balance.....	\$37,752,487.88

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$559,472.15
Loans on mortgages of real estate.....	15,111,922.44
Loans on company's policies as collateral.....	3,948,509.00
Premium notes on policies in force.....	764,994.04
Book value of stocks and bonds.....	16,697,747.25
Cash in trust companies and banks on interest.....	273,034.61
Cash in company's office, \$2,307.91; in bank, \$390,412.93..	392,720.84
Bills receivable.....	4,087.55
Total ledger assets, as per balance.....	\$37,752,487.88

OTHER ASSETS.

Interest due and accrued.....	528,050.31
Rents due and accrued.....	637.50
Market value of stocks and bonds over book.....	904,777.75

	New Business.	Renewals.
Premiums due and unreported on policies in force.....	\$5,691.02	\$303,152.22
Deferred premiums on policies in force	64,448.20	652,838.21
Total.....	\$70,139.22	\$955,990.43
Deduct average loading.....	14,027.84	191,198.09
	<u>\$56,111.38</u>	<u>\$764,792.34</u>

Net amount of uncollected and deferred premiums.... \$820,903.72

Gross assets... \$40,006,857.16

ITEMS NOT ADMITTED.

Bills receivable..... 4,087.55

Total admitted assets..... \$40,002,769.61

LIABILITIES.

Net reinsurance reserve..... \$35,760,309.00

Present value of supplementary contracts..... 219,996.89

Death losses and matured endowments in process of
adjustment..... \$8,689.36

Death losses reported, no proofs received 133,685.00

Total policy claims 142,374.36

Premiums paid in advance 23,741.57

Due for taxes, fees, salaries, expenses, etc..... 18,554.46

Dividends or other profits due policy-holders 140,938.03

Dividends payable to policy-holders on demand 308,218.46

Dividends payable to policy-holders during 1906 22,259.00

Liabilities as to policy-holders \$36,636,391.77

Surplus as regards policy-holders 3,366,377.84

Gross liabilities \$40,002,769.61

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1904 \$783,010.29

Premium notes received during the year..... 176,412.09

Restored by revival of policies..... 4,232.87

Total..... \$963,655.25

Deductions during the year, as follows: Notes, loans or
liens used in:

Payment of losses and claims.....	\$46,391.99
Purchase of surrendered policies.....	67,417.21
Payment of dividends to policy-holders	59,545.68
Redeemed by maker in cash.....	21,710.26

Total reduction.....	\$195,065.14
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Balance of note assets Dec. 31, 1905	\$768,590.11
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EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1904.

	Number.	Amount.
Whole life policies	68,047	\$156,894,690.00
Endowment policies.....	9,078	16,814,902.00
All other policies.....	1,855	5,210,464.00
Reversionary additions.....	.....	1,176,200.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	9,485	19,400,362.00
Endowment policies.....	1,706	2,603,715.00
All other policies.....	458	1,252,490.00

OLD POLICIES REVIVED.

Whole life policies	65	160,989.00
Endowment policies	9	15,662.00
All other policies.....	2	2,703.00
Reversionary additions .....	.....	1,920.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies .....	.....	69,712.00
Endowment policies .....	.....	2,884.00
All other policies.....	.....	7,371.00
Reversionary additions .....	.....	141,950.00

Total number and amount.....	90,705	\$203,756,014.00
Deduct policies ceased to be in force.....	4,922	11,393,203.00
Total in force Dec. 31, 1905.....	85,783	\$192,362,811.00

POLICIES IN FORCE DEC. 31, 1905.

Whole life.....	73,706	\$167,639,426.00
Endowment.....	10,133	18,197,820.00
All other.....	1,944	5,273,694.00
Reversionary additions.....	.....	1,251,871.00
	85,783	\$192,362,811.00

TERMINATED AS FOLLOWS:

By death.....	823	\$2,527,507.00
maturity.....	117	344,482.00
expiry.....	7	25,500.00
surrender.....	1,176	2,432,082.00
lapse.....	2,799	4,990,457.00
change and decrease.....	.....	1,073,175.00
Total.....	4,922	\$11,393,203.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31 of previous year.....	2,805	\$4,569,332.00
Policies issued during year.....	147	197,077.00
Total.....	2,952	\$4,766,409.00
Deduct policies ceased to be in force.....	120	272,320.00
In force in New Hampshire, Dec. 31, 1905..	2,832	\$4,494,089.00
Losses and claims unpaid Dec. 31 of previous year.....	4	\$2,500.00
Losses incurred during year.....	67	153,959.00
Total.....	71	\$156,459.00
Losses and claims paid during year.....	66	\$143,859.00
Losses and claims unpaid Dec. 31, 1905.....	5	12,600.00
Premiums collected or secured without deductions.....		\$129,134.15

METROPOLITAN LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated June, 1866. Commenced business January, 1867.

JOHN R. HEGEMAN, *President*.JAMES S. ROBERTS, *Secretary*.

PAID-UP CAPITAL, \$2,000,000.00.

INCOME.

First year's premiums on original policies.....	\$9,757,336.96
Surrender values applied to pay first year's premiums..	26,214.76
Total first year's premiums on original policies.....	\$9,783,551.72
Dividends applied to purchase paid-up additions and annuities.....	44,768.13
Consideration for life annuities	148,721.68
(Total new premiums, \$9,977,041.53.)	
Renewal premiums.....	43,813,917.84
Dividends applied to pay renewal premiums.....	890,371.67
Surrender values applied to pay renewal premiums.....	77,206.66
(Total renewal premiums, \$44,781,496.17.)	
Total premium income.....	\$54,758,537.70
Consideration for supplementary contracts	2,450.00
Interest on mortgages, \$1,731,365.84; collaterals, \$95,812.70	1,827,178.54
Interest on bonds and dividends on stocks.....	2,903,348.14
Interest on premium notes, policy loans or liens.....	158,178.36
Interest on other debts due the company.....	122,698.36
Rents, including \$410,387.75 for own use	923,175.72
(Total interest and rent, \$5,934,579.12.)	
Profit on sale or maturity of ledger assets.....	818,326.58
All other sources.....	17,695.09
Total income.....	\$61,531,588.49
Net or ledger assets Dec. 31, 1904.....	123,200,191.44
Total.....	\$184,731,779.93

DISBURSEMENTS.

Death claims and additions	\$15,296,600.37
Matured endowments and additions	98,443.06
Net amount paid for losses and endowments.....	\$15,395,043.43

Annuities involving life contingencies.....	\$98,451.63
Premium notes voided by lapse	28,649.19
Surrender values paid in cash.....	693,567.92
Surrender values applied to pay new premiums	26,214.76
Surrender values applied to pay renewal premiums.....	77,206.66
Dividends paid policy-holders in cash.....	133,777.35
Dividends applied to pay renewal premiums.....	890,371.67
Dividends applied to purchase paid-up additions and annuities.....	44,768.13
Total paid policy-holders	\$17,388,050.74
Claims on supplementary contracts.....	13,404.85
Dividends to stockholders.....	140,000.00
Commissions and bonuses paid to agents	7,932,170.93
Commuting commissions	1,536,296.90
Salaries and allowances to managers and agents	3,855,451.63
Agency supervision, traveling and all other agency expenses.....	620,743.23
Medical examiners' fees and inspections	914,825.45
Salaries of officers and home office employees.....	2,159,206.86
Rent, including \$410,387.75 for own use	741,814.38
Advertising, printing and postage.....	613,023.68
Legal expenses.....	89,584.66
Furniture and office fixtures	60,828.66
Insurance taxes, licenses and department fees.....	666,509.68
Taxes on real estate.....	143,142.56
Real estate expenses (except taxes)	379,330.45
Loss on sales or maturity of ledger assets (estimated)..	500,000.00
All other disbursements	451,016.49
Total disbursements.....	\$38,205,401.15
Balance.....	\$146,526,378.78

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$17,495,905.30
Loans on mortgages of real estate.....	38,062,610.75
Loans on collateral securities.....	3,747,285.50
Loans on company's policies as collateral	2,982,199.81
Premium notes on policies in force	721,354.69
Book value of stocks and bonds.....	79,305,667.72
Cash in trust companies and banks on interest	3,718,655.48

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Cash in company's office, \$365,256.68; in bank, \$100,000.00	\$465,256.68
Agents' debit balances	27,442.85
Total ledger assets, as per balance	\$146,526,378.78

OTHER ASSETS.

Interest due and accrued	1,222,001.43
Rents due and accrued	14,430.72
Market value of stocks and bonds over book	323,809.46

	New Business.	Renewals.
Premiums due and unreported on poli- cies in force	\$134,752.71	\$870,186.15
Deferred premiums on policies in force ..	753,964.25	2,546,851.42
Total ..	\$888,716.96	\$3,417,037.57
Deduct average loading	177,743.39	683,407.51
	<u>\$710,973.57</u>	<u>\$2,733,630.06</u>

Net amount of uncollected and deferred premiums.	3,444,603.63
All other assets	33,507.48
Gross assets	<u>\$151,564,731.50</u>

ITEMS NOT ADMITTED.

Agents' debit balances	\$27,442.85
Premium obligations in excess of net value of their policies	255,963.36

Total items not admitted	283,406.21
Total admitted assets ..	<u>\$151,281,325.29</u>

LIABILITIES.

Net present value of all outstanding policies, com- puted according to the Actuaries' Table of Mor- tality, with 4 per cent. interest	\$131,215,174.00
Deduct net value of reinsured risks	104,975.00

Net reinsurance reserve	\$131,110,199.00
Present value of supplementary contracts	50,218.00
Surrender values claimable on terminated policies	75,093.75

Death losses in process of adjustment	\$124,922.60
Death losses reported, no proofs received	114,938.50
Death losses and other policy claims resisted	47,577.00
Due and unpaid on annuity claims	<u>1,110.19</u>

Total policy claims	288,548.29
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Premiums and interest paid in advance.....		\$277,349.49
Due for taxes, fees, salaries, expenses, etc.....		200,884.24
Dividends or other profits due policy-holders.....		40,659.13
Dividends payable to policy-holders during 1906		1,329,749.79
Special reserve.....		1,204,278.00
All other liabilities		514,099.64
Liabilities as to policy-holders		<u>\$135,091,079.33</u>
Paid-up capital	\$2,000,000.00	
Unassigned funds (surplus)	14,190,245.96	
Surplus as regards policy-holders		<u>16,190,245.96</u>
Gross liabilities.....		<u><u>\$151,281,325.29</u></u>

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1904.....	\$687,014.26	
Premium notes received during the year.....	101,592.29	
Total		\$788,606.55
Deductions during the year, as follows: Notes, loans or liens used in:		
Payment of losses and claims	\$16,916.75	
Purchase of surrendered policies.....	15,512.55	
Voided by lapse.....	28,640.19	
Payment of dividends to policy-holders	630.48	
Redeemed by maker in cash.....	5,542.89	
Total reduction.....		<u>67,251.86</u>
Balance of note assets Dec. 31, 1905		<u><u>\$721,354.69</u></u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1904.

	Number.	Amount.
Whole life policies	174,761	\$177,037,569.00
Endowment policies.....	222,678	140,675,817.00
All other policies.....	1,702	12,896,440.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	41,820	44,802,935.00
Endowment policies.....	88,446	48,759,925.00
All other policies.....	386	3,348,781.00

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OLD POLICIES REVIVED.

Whole life policies	5,986	\$5,075,693.00
Endowment policies	8,216	4,516,792.00
All other policies	35	62,650.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies .....	.....	49,301.00
Endowment policies .....	.....	69,159.00
All other policies.....	.....	914.00

Total number and amount	544,030	\$437,295,976.00
Deduct policies ceased to be in force.....	80,704	59,717,489.00

Total in force Dec. 31, 1905....	463,326	\$377,578,487.00
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POLICIES IN FORCE DEC. 31, 1905.

Whole life.....	193,704	\$198,719,611.00
Endowment	267,769	164,535,499.00
All other	1,853	14,323,377.00
	<u>463,326</u>	<u>\$377,578,487.00</u>

Industrial policies in force Dec. 31, 1905 ...	8,119,158	\$1,207,924,312.00
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TERMINATED AS FOLLOWS:

By death.....	3,686	\$2,965,698.00
maturity	92	98,443.00
expiry	58	89,822.00
surrender.....	9,074	8,422,279.00
lapse.....	67,794	48,141,247.00
Total	80,704	\$59,717,489.00

BUSINESS IN NEW HAMPSHIRE.

(ORDINARY.)

Policies in force Dec. 31 of previous year....	4,451	\$2,869,576.00
Policies issued during year	1,857	1,162,674.00
Total	6,308	\$4,032,250.00
Deduct policies ceased to be in force.....	915	553,856.00
In force in New Hampshire, Dec. 31, 1905	5,393	\$3,478,394.00

Losses and claims unpaid Dec. 31 of previous year	2	\$1,000.00
Losses incurred during year	52	32,569.00
Total	54	\$33,569.00
Losses and claims paid during year	50	\$31,994.00
Losses and claims unpaid Dec. 31, 1905.....	4	1,575.00
Premiums collected or secured without deductions.....		\$162,089.17

BUSINESS IN NEW HAMPSHIRE.
(INDUSTRIAL.)

Policies in force Dec. 31 of previous year	46,604	\$8,722,211.00
Policies issued during year	11,682	2,405,057.00
Total	58,286	\$11,127,268.00
Deduct policies ceased to be in force.....	9,097	1,939,172.00
In force in New Hampshire, Dec. 31, 1905	49,189	\$9,188,096.00
Losses incurred and paid during year	796	\$94,392.42
Losses and claims paid during year	794	\$94,369.42
Loss and claims unpaid Dec. 31, 1905.....	2	23.00
Premiums collected or secured without deductions.....		\$294,079.33

MUTUAL BENEFIT LIFE INSURANCE COMPANY.

NEWARK, N. J.

Incorporated January 31, 1845. Commenced business April, 1845.

FREDERICK FRELINGHUYSEN, *President*. J. WM. JOHNSON, *Secretary*.

INCOME.

First year's premiums on original policies	\$1,943,245.68
Surrender values applied to pay first year's premiums....	74.68
Total first year's premiums on original policies.....	\$1,943,320.36

Dividends applied to purchase paid-up additions and annuities.....	\$391,784.51
Consideration for life annuities.....	250,141.78
(Total new premiums, \$2,585,246.65.)	
Renewal premiums.....	10,950,508.42
Dividends applied to pay renewal premiums.....	1,285,230.65
Surrender values applied to pay renewal premiums.....	9,454.98
Renewal premiums for deferred annuities.....	3,577.51
(Total renewal premiums, \$12,248,771.56.)	
Total premium income	\$14,834,018.21
Interest on mortgages, \$2,316,890.22; collaterals, \$71,495.00	2,388,385.22
Interest on bonds and dividends on stocks.....	1,033,149.65
Interest on premium notes, policy loans or liens.....	801,441.97
Interest on other debts due the company.....	12,267.43
Discount on claims paid in advance.....	1,450.03
Rents.....	160,604.88
(Total interest and rent, \$4,397,299.18.)	
Profit on sale or maturity of ledger assets	10,599.07
All other sources.....	8,348.96
Total income.....	\$19,250,265.42
Net or ledger assets Dec. 31, 1904.....	89,101,591.37
Total	\$108,351,856.79

DISBURSEMENTS.

Death claims and additions.....	\$5,128,922.15
Matured endowments and additions.....	1,409,981.97
Net amount paid for losses and endowments.....	\$6,538,904.12
Annuities involving life contingencies	140,745.95
Premium notes voided by lapse.....	9,897.27
Surrender values paid in cash.....	1,602,159.00
Surrender values applied to pay new premiums	74.68
Surrender values applied to pay renewal premiums.....	9,454.98
Dividends paid policy-holders in cash	321,771.85
Dividends applied to pay renewal premiums.....	1,285,230.65
Dividends applied to purchase paid-up additions and annuities.....	391,784.51
Total paid policy-holders.....	\$10,300,023.01
Commissions and bonuses paid to agents.....	1,523,113.55
Commuting commissions	2,500.00
Salaries and allowances to managers and agents	84,140.48

Agency supervision, traveling and all other agency expenses	\$1,565.78
Medical examiners' fees and inspections	172,807.32
Salaries of officers and home office employees	321,333.86
Advertising, printing and postage	112,784.53
Legal expenses	44,140.90
Insurance taxes, licenses and department fees	435,937.72
Taxes on real estate	49,217.31
Real estate expenses (except taxes)	52,275.52
All other disbursements	329,225.88
Total disbursements	<u>\$13,429,065.86</u>
Balance	<u>\$94,922,790.93</u>

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	\$3,079,706.90
Loans on mortgages of real estate	47,103,927.09
Loans on collateral securities	3,104,350.00
Loans on company's policies as collateral	9,163,798.18
Premium notes on policies in force	4,893,648.66
Book value of stocks and bonds	26,414,551.33
Cash in trust companies and banks on interest	853,049.21
Cash in company's office, \$7,301.22 ; in bank, \$229,915.86	237,217.08
Agents' debit balances	72,542.48
Total ledger assets, as per balance	<u>\$94,922,790.93</u>

OTHER ASSETS.

Interest due and accrued	1,661,764.50
Market value of stocks and bonds over book	1,333,412.37

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$29,281.21	\$437,721.40
Deferred premiums on policies in force	120,496.82	830,686.31
Total	<u>\$149,778.03</u>	<u>\$1,268,407.71</u>
Deduct average loading	29,955.60	253,681.54
	<u>\$119,822.43</u>	<u>\$1,014,726.17</u>

Net amount of uncollected and deferred premiums ... 1,134,548.60

Gross assets

\$99,052,516.40

ITEMS NOT ADMITTED.

Agents' debit balances.....	\$76,505.12
Total admitted assets	\$98,976,011.28

LIABILITIES.

Net reinsurance reserve.....	\$89,574,908.09
Present value of supplementary contracts.....	751,267.52
Death losses in process of adjustment.....	\$225,414.36
Death losses reported, no proofs received.....	300,000.00
Matured endowments due and unpaid	34,826.00
Death losses and other policy claims resisted.....	12,000.00
Total policy claims.....	572,240.36
Premiums paid in advance.....	76,319.66
Cost of collection of unpaid premiums over loading.....	32,951.16
Due for taxes, fees, salaries, expenses, etc.....	25,000.00
Dividends or other profits due policy-holders.....	326,217.23
Liabilities as to policy-holders.....	\$91,358,904.02
Surplus as regards policy-holders.....	7,617,107.26
Gross liabilities	\$98,976,011.28

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1904	\$4,873,593.77
Premium notes received during the year.....	756,451.59
Restored by revival of policies.....	10.65
Total	\$5,630,056.01
Deductions during the year, as follows : Notes, loans, or liens used in :	
Payment of losses and claims.....	\$220,710.64
Purchase of surrendered policies	251,548.83
Voided by lapse.....	9,907.92
Payment of dividends to policy-holders	6,262.86
Redeemed by maker in cash.....	247,977.10
Total reduction.....	736,407.35
Balance of note assets Dec. 31, 1905	\$4,893,648.66

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1904.

	Number.	Amount.
Whole life policies.....	117,543	\$273,210,096.00
Endowment policies.....	31,236	68,440,726.00
All other policies.....	3,753	6,929,330.00
Reversionary additions.....	....	6,289,516.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	20,307	42,182,959.00
Endowment policies.....	3,631	6,742,605.00
All other policies.....	1,592	3,117,094.00
Reversionary additions.....	....	693,513.00

OLD POLICIES REVIVED.

Whole life policies.....	115	240,567.00
Endowment policies.....	30	60,209.00
Reversionary additions.....	....	7,113.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	8	18,946.00
Endowment policies.....	..	24,386.00
Reversionary additions.....	..	24.00

Total number and amount.....	178,215	\$407,957,084.00
Deduct policies ceased to be in force.....	11,763	24,843,532.00

Total in force Dec. 31, 1905.....	166,452	\$383,113,552.00
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POLICIES IN FORCE DEC. 31, 1905.

Whole life.....	130,117	\$299,450,936.00
Endowment.....	32,434	69,996,877.00
All other.....	3,901	6,994,733.00
Reversionary additions.....	....	6,671,006.00
	<u>166,452</u>	<u>\$383,113,552.00</u>

TERMINATED AS FOLLOWS :

By death.....	1,843	\$5,335,851.00
maturity.....	603	1,510,363.00
expiry.....	1,188	2,621,323.00
surrender.....	4,537	10,006,288.00

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By lapse	3,592	\$5,255,473.00
change and decrease	114,234.00
Total	11,763	\$24,843,532.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31 of previous year	565	\$900,531.00
Policies issued during year	106	146,690.00
Total	671	\$1,047,221.00
Deduct policies ceased to be in force	40	54,770.00
In force in New Hampshire, Dec. 31, 1905.	631	\$992,451.00
Losses and claims unpaid Dec. 31 of previous year	3	\$4,620.00
Losses incurred during year	14	16,394.00
Total	17	\$21,014.00
Losses and claims paid during year	15	\$17,127.00
Losses and claims unpaid Dec. 31, 1905.	2	3,887.00
Premiums collected or secured without deductions		\$39,119.76

MUTUAL LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April, 1842. Commenced business February 1, 1843.

CHARLES A. PEABODY, *President*.WILLIAM J. EASTON, *Secretary*.

INCOME.

First year's premiums on original policies	\$7,319,067.40
Surrender values applied to pay first year's premiums. .	34,006.31
Total first year's premiums on original policies.	\$7,353,073.71
Dividends applied to purchase paid-up additions and annuities.	1,192,543.81
Consideration for life annuities.	2,769,301.84

Consideration for supplementary contracts.....	\$695,156.99
(Total new premiums, \$12,010,076.35.)	
Renewal premiums.....	50,407,771.69
Dividends applied to pay renewal premiums.....	42,890.08
Surrender values applied to pay renewal premiums.....	479,731.48
Renewal premiums for deferred annuities.....	37,745.97
(Total renewal premiums, \$50,968,139.22.)	
Total premium income.....	\$62,978,215.57
Consideration for supplementary contracts.....	308,294.39
Interest on mortgages, \$4,668,686.44; collaterals, \$373,942.69.....	5,042,629.13
Interest on bonds and dividends on stocks.....	10,673,817.37
Interest on premium notes, policy loans or liens.....	1,358,908.41
Interest on other debts due the company.....	554,988.60
Rents, including \$275,000 for own use.....	1,726,027.01
(Total interest and rent, \$19,356,370.52.)	
Profit on sale or maturity of ledger assets.....	2,345,536.33
All other sources..	76,576.07
Total income.....	\$85,064,992.88
Net or ledger assets Dec. 31, 1904.....	408,293,315.73
Total.....	\$493,358,308.61

DISBURSEMENTS.

Death claims and additions.....	\$20,926,067.58
Matured endowments and additions.....	4,628,761.33
Net amount paid for losses and endowments... ..	\$25,554,828.91
Annuities involving life contingencies.....	2,627,882.97
Surrender values paid in cash.....	4,012,366.87
Surrender values applied to pay new premiums.....	34,006.31
Surrender values applied to pay renewal premiums.....	479,731.48
Dividends paid policy-holders in cash.....	1,522,570.10
Dividends applied to pay renewal premiums.....	42,890.08
Dividends applied to purchase paid-up additions and annuities.....	1,192,543.81
Total paid policy-holders.....	\$35,466,820.53
Claims on supplementary contracts.....	176,364.94
Commissions and bonuses paid to agents.....	6,986,721.42
Commuting commissions.....	78,716.16
Salaries and allowances to managers and agents.....	2,009,650.90
Agency supervision, traveling and all other agency expenses.....	244,130.32
Medical examiners' fees and inspections.....	787,566.38

Salaries of officers and home office employees	\$1,189,417.16
Rent, including \$275,000 for own use.....	645,945.20
Advertising, printing and postage.....	1,031,031.28
Legal expenses.....	302,248.00
Furniture and office fixtures.....	96,379.13
Insurance taxes, licenses and department fees.....	779,189.15
Taxes on real estate.....	334,263.96
Real estate expenses (except taxes).....	621,553.55
Loss on sales or maturity of ledger assets.....	3,524.32
Real estate valuation adjustments.....	5,000,000.00
All other disbursements.....	219,444.87
Total disbursements.....	<u>\$55,972,967.27</u>
Balance.....	<u>\$437,385,341.34</u>

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$31,014,858.51
Loans on mortgages of real estate	109,771,163.16
Loans on collateral securities.....	18,195,000.00
Loans on company's policies as collateral.....	28,198,278.84
Book value of stocks and bonds.....	239,986,702.05
Cash in trust companies and banks on interest.....	8,945,983.91
Cash in company's office, \$25,770.10 ; in bank, \$298,759.07	324,529.17
Agents' debit balances	940,119.51
Suspense account	8,706.19
Total ledger assets, as per balance	<u>\$437,385,341.34</u>

OTHER ASSETS.

Interest due and accrued.....	3,401,141.66
Rents due and accrued.....	180,834.95
Market value of stocks and bonds over book.....	25,315,165.33

	New Business.	Renewals.
Premiums due and unreported on policies in force.....	\$75,683.97	\$4,520,525.56
Deferred premiums on policies in force ...	192,514.72	2,680,881.59
Total.....	\$268,198.69	\$7,201,407.15
Deduct average loading.....	69,731.66	1,872,365.86
	<u>\$198,467.03</u>	<u>\$5,329,041.29</u>

Net amount of uncollected and deferred premiums.. 5,527,508.32

Gross assets..... \$471,809,991.60

ITEMS NOT ADMITTED.

Agents' debit balances.....	\$940,119.51	
Suspense account.....	8,706.19	
Total items not admitted		\$948,825.70
Total admitted assets		\$470,861,165.90

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$387,077,251.00	
Deduct net value of reinsured risks.....	33,061.00	
Net reinsurance reserve.....		\$387,044,190.00
Present value of supplementary contracts.....		1,466,513.31
Surrender values claimable on terminated policies.....		9,091.57
Death losses in process of adjustment.....	\$1,720,681.16	
Death losses reported, no proofs received.....	403,980.00	
Matured endowments due and unpaid.....	107,539.30	
Death losses and other policy claims resisted.....	116,659.00	
Due and unpaid on annuity claims.....	187,343.52	
Total policy claims		2,536,202.98
Due and unpaid on supplementary contracts.....		2,738.46
Premiums and interest paid in advance.....		1,216,337.43
Due for taxes, fees, salaries, expenses, etc.....		152,857.63
Dividends or other profits due policy-holders.....		165,627.72
Reserve for contingent guarantee fund.....		75,417,606.80
Liabilities as to policy-holders.....		\$468,011,165.90
Surplus as regards policy-holders.....		2,850,000.00
Gross liabilities		\$470,861,165.90

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1904.

	Number.	Amount.
Whole life policies	530,902	\$1,251,260,740.00
Endowment policies.....	124,150	263,365,538.00
All other policies.....	4,492	13,215,990.00
Reversionary additions.....	....	19,769,392.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	68,803	\$142,215,296.00
Endowment policies.....	17,265	31,221,818.00
All other policies.....	1,999	6,444,644.00
Reversionary additions.....	....	1,780,885.00

OLD POLICIES REVIVED.

Whole life policies.....	561	1,224,083.00
Endowment policies.....	234	359,963.00
All other policies.....	5	18,400.00
Reversionary additions.....	..	73.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	84	.....
Endowment policies.....	16	.....
All other policies.....	4	.....

Total number and amount.....	748,515	\$1,730,876,822.00
Deduct policies ceased to be in force.....	59,194	141,327,354.00
Total in force Dec. 31, 1905.....	689,321	\$1,589,549,468.00

POLICIES IN FORCE DEC. 31, 1905.

Whole life.....	553,680	\$1,283,706,078.00
Endowment.....	130,351	271,012,948.00
All other.....	5,290	15,760,447.00
Reversionary additions.....	....	19,069,995.00
	689,321	\$1,589,549,468.00

TERMINATED AS FOLLOWS:

By death.....	7,183	\$21,441,822.00
maturity.....	1,745	4,423,547.00
expiry.....	336	1,812,259.00
surrender.....	10,095	23,759,386.00
lapse.....	39,835	82,116,481.00
change and decrease.....	....	7,773,859.00
Total.....	59,194	\$141,327,354.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31 of previous year	7,460	\$11,520,799.00
Policies issued during year	472	546,942.00
Total	7,932	\$12,067,741.00
Deduct policies ceased to be in force	411	663,131.00
In force in New Hampshire, Dec. 31, 1905	7,521	\$11,404,610.00
Losses and claims unpaid Dec. 31 of previous year	3	\$2,961.77
Losses incurred during year	209	252,445.16
Total	212	\$255,406.93
Losses and claims paid during year	211	\$254,406.93
Losses and claims unpaid Dec. 31, 1905	1	1,000.00
Premiums collected or secured without deductions		\$345,660.39

NATIONAL LIFE INSURANCE COMPANY.

MONTPELIER, VT.

Incorporated November 13, 1848. Commenced business February 1, 1850.

JOSEPH A. DEBOER, *President*.OSMAN D. CLARK, *Secretary*.

INCOME.

First year's premiums on original policies	\$819,071.88
Surrender values applied to pay first year's premiums	390.35
Total first year's premiums on original policies	\$819,462.23
Dividends applied to purchase paid-up additions and annuities	6,273.67
Consideration for life annuities	513,209.94
(Total new premiums, \$1,338,945.84.)	
Renewal premiums	4,484,550.51
Dividends applied to pay renewal premiums	123,939.27
Renewal premiums for deferred annuities	882.54
(Total renewal premiums, \$4,609,372.32.)	
Total premium income	\$5,948,318.16

Consideration for supplementary contracts.....	\$7,148.75
Interest on mortgages, \$632,293.15; collaterals, \$1,571.61.	\$633,864.76
Interest on bonds and dividends on stocks	491,295.74
Interest on premium notes, policy loans or liens.....	249,910.33
Interest on other debts due the company	28,597.51
Discount on claims paid in advance	594.48
Rents, including \$7,500 for own use	81,936.47
(Total interest and rent, \$1,486,199.29.)	
Total income.....	\$7,441,666.20
Net or ledger assets Dec. 31, 1904.....	29,972,298.69
Total	\$37,413,964.89

DISBURSEMENTS.

Death claims and additions.....	\$1,338,643.78
Matured endowments and additions.....	550,907.71
Net amount paid for losses and endowments	\$1,889,551.49
Annuities involving life contingencies.....	168,561.82
Surrender values paid in cash.....	575,383.18
Surrender values applied to pay renewal premiums.....	390.35
Dividends paid policy-holders in cash	62,148.03
Dividends applied to pay renewal premiums.....	123,939.27
Dividends applied to purchase paid-up additions and annuities.....	6,273.67
Total paid policy-holders	\$2,826,247.81
Claims on supplementary contracts.....	2,379.14
Commissions and bonuses paid to agents	805,730.22
Commuting commissions	1,576.03
Salaries and allowances to managers and agents.....	139,351.20
Agency supervision, traveling and all other agency expenses.....	7,013.68
Medical examiners' fees and inspections	75,134.26
Salaries of officers and home office employees	143,152.46
Rent, including \$7,500 for own use.....	26,429.16
Advertising, printing and postage.....	72,845.03
Legal expenses.....	7,537.60
Furniture and office fixtures	17,239.55
Insurance taxes, licenses and department fees	129,407.40
Taxes on real estate	18,955.58
Real estate expenses (except taxes).....	32,504.51

Loss on sales or maturity of ledger assets.....	\$35,216.20
All other disbursements	75,597.44
Total disbursements.....	<u>\$4,416,317.27</u>
Balance.....	<u>\$32,997,647.62</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	\$939,517.10
Loans on mortgages of real estate.....	13,133,031.05
Loans on company's policies as collateral	3,391,838.43
Premium notes on policies in force.....	1,238,601.14
Book value of stocks and bonds.....	13,148,745.52
Cash in trust companies and banks on interest	1,126,729.04
Cash in company's office, \$1,150.98; in bank, \$14,477.73....	15,628.71
Agents' debit balances	<u>3,556.63</u>
Total ledger assets, as per balance.....	\$32,997,647.62

OTHER ASSETS.

Interest due and accrued	588,829.53
Rents due and accrued	4,025.84
Market value of stocks and bonds over book	<u>239,495.48</u>

	New Business.	Renewals.
Premiums due and unreported on policies in force.....	\$11,102.93	\$272,375.97
Deferred premiums on policies in force	51,984.95	396,558.69
Total	<u>\$63,087.88</u>	<u>\$668,934.66</u>
Deduct average loading.....	12,617.58	133,786.93
	<u>\$50,470.30</u>	<u>\$535,147.73</u>

Net amount of uncollected and deferred premiums ...	585,618.03
All other assets.....	<u>2,362.33</u>
Gross assets	\$34,417,978.83

ITEMS NOT ADMITTED.

Agents' debit balances	<u>3,556.63</u>
Total admitted assets	\$34,414,422.20

LIABILITIES.

Net reinsurance reserve	\$30,096,353.98
Present value of supplementary contracts.....	68,068.76
Surrender values claimable on terminated policies.....	6,997.05
Death losses in process of adjustment	\$22,861.00
Death losses reported, no proofs received	46,822.27
Matured endowments due and unpaid.....	2,415.00
Due and unpaid on annuity claims	5,540.34
Total policy claims	77,638.61
Premiums paid in advance	11,314.39
Due for taxes, fees, salaries, expenses, etc.....	151,672.76
Dividends or other profits due policy-holders.....	15,695.60
All other liabilities	268,794.80
Liabilities as to policy-holders	\$30,696,535.95
Surplus as regards policy-holders	3,717,886.25
Gross liabilities	\$34,414,422.20

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1904.....	\$1,108,070.21
Premium notes received during the year	358,145.08
Total	\$1,466,215.29
Deductions during the year as follows: Notes, loans or liens used in:	
Payment of losses and claims	\$10,627.00
Purchase of surrendered policies.....	86,441.74
Payment of dividends to policy-holders.....	100.89
Redeemed by maker in cash	130,435.52
Total reduction	227,614.15
Balance of note assets Dec. 31, 1905	\$1,238,601.14

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1904.

	Number.	Amount.
Whole life policies	38,946	\$80,500,949.00
Endowment policies	25,401	43,603,973.00
All other policies.....	3,033	7,401,980.00
Reversionary additions .....	.....	94,745.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	6,025	\$11,155,183.00
Endowment policies	4,678	7,246,955.00
All other policies	1,804	3,922,580.00
Reversionary additions .....	.....	11,618.00

OLD POLICIES REVIVED.

Whole life policies	69	124,040.00
Endowment policies	83	116,960.00
All other policies	4	6,000.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies .....	.....	2,830.00
Endowment policies .....	.....	1,000.00

Total number and amount	80,043	\$154,188,813.00
Deduct policies ceased to be in force	6,608	12,138,835.00

Total in force Dec. 31, 1905	73,435	\$142,049,978.00
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POLICIES IN FORCE DEC. 31, 1905.

Whole life	42,016	\$86,011,640.00
Endowment	27,649	47,124,643.00
All other	3,770	8,812,540.00
Reversionary additions .....	.....	101,155.00
	73,435	\$142,049,978.00

TERMINATED AS FOLLOWS:

By death	572	\$1,877,544.00
maturity	441	549,763.00
expiry	357	762,450.00
surrender	1,485	2,806,767.00
lapse	3,623	6,200,459.00
change and decrease	130	441,852.00
Total	6,608	\$12,138,835.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31 of previous year	3,324	\$4,592,201.32
Policies issued during year	555	689,203.03

Total	3,879	\$5,281,404.35
Deduct policies ceased to be in force	193	231,826.00

In force in New Hampshire, Dec. 31, 1905 ..	3,686	\$5,049,578.35
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OF OTHER STATES.

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Losses and claims unpaid Dec. 31 of previous year	2	\$1,128.00
Losses incurred during year	23	31,689.62
Total	25	\$32,817.62
Losses and claims paid during year	24	\$32,689.62
Losses and claims unpaid Dec. 31, 1905	1	128.00
Premiums collected or secured without deductions		\$208,803.27

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY.

BOSTON, MASS.

Incorporated April 1, 1835. Commenced business December 1, 1843.

BENJAMIN F. STEVENS, *President.*D. F. APPEL, *Secretary.*

INCOME.

First year's premiums on original policies	\$757,958.61
Distributions applied to purchase paid-up additions	72,498.30
Surrender values applied for paid-up insurance	25,967.59
Consideration for supplementary contracts	12,695.62
(Total new premiums, \$869,120.12.)	
Renewal premiums	4,393,075.24
Distributions applied to pay renewal premiums	471,373.48
Renewal premiums for deferred annuities	15,950.34
(Total renewal premiums, \$4,880,399.06.)	
Total premium income	\$5,749,519.18
Consideration for supplementary contracts	10,909.00
Premium notes restored by revival of policies	2,619.86
Interest on mortgages, \$430,969.09; collaterals, \$51,007.23 ..	481,976.32
Interest on bonds and dividends on stocks	853,397.56
Interest on premium notes, policy loans or liens	174,390.82
Interest on other debts due the company	10,365.89
Discount on claims paid in advance	1,816.77

Rents, including \$33,415 for own use.....	\$199,811.58
(Total interest and rent, \$1,721,758.94.)	
Profit on sale or maturity of ledger assets.....	1,604.00
All other sources.....	5,360.58
Total income.....	\$7,491,771.56
Net or ledger assets Dec. 31, 1904	35,834,997.20
Total.....	\$43,326,768.76

DISBURSEMENTS.

Death claims and additions	\$2,280,415.67
Matured endowments and additions.....	391,824.00
Net amount paid for losses and endowments	\$2,672,239.67
Premium notes voided by lapse	6,092.64
Surrender values paid in cash.....	555,135.93
Surrender values applied for paid-up insurance	25,967.59
Distributions paid policy-holders in cash.....	66,942.93
Distributions applied to pay renewal premiums.....	471,373.48
Distributions applied to purchase paid-up additions.....	72,498.30
Total paid policy-holders.....	\$3,870,250.54
Claims on supplementary contracts	7,300.00
Commissions and bonuses paid to agents	669,697.51
Commuting commissions.....	11,374.44
Salaries and allowances to managers and agents.....	85,643.51
Agency supervision, traveling and all other agency expenses	9,721.05
Medical examiners' fees and inspections.....	65,408.91
Salaries of officers and home office employees	181,623.98
Rent, including \$33,415 for own use.....	55,793.82
Advertising, printing and postage.....	81,220.10
Legal expenses.....	1,840.22
Furniture and office fixtures.....	18,671.77
Insurance taxes, licenses and department fees.....	104,415.84
Taxes on real estate.....	39,035.31
Real estate expenses (except taxes)	80,085.25
Loss on sales or maturity of ledger assets.....	3,000.00
All other disbursements	42,194.76
Total disbursements.....	\$5,327,277.01
Balance.....	\$37,999,491.75

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	\$2,527,408.00
Loans on mortgages of real estate.....	10,309,183.34
Loans on collateral securities.....	1,551,500.00
Loans on company's policies as collateral	2,805,946.12
Premium notes on policies in force.....	153,504.21
Book value of stocks and bonds.....	20,260,406.00
Cash in trust companies and banks on interest.....	391,544.08
Total ledger assets, as per balance.....	<u>\$37,999,491.75</u>

OTHER ASSETS.

Interest due and accrued	309,699.37
Rents due and accrued	15,376.00
Market value of stocks and bonds over book	<u>1,690,922.00</u>

	New Business.	Renewals.
Premiums due and unreported on policies in force.....		\$235,666.83
Deferred premiums on policies in force.....	\$85,018.55	520,005.18
Total	<u>\$85,018.55</u>	<u>\$755,672.01</u>
Deduct average loading.....	19,554.27	173,804.56
	<u>\$65,464.28</u>	<u>\$581,867.45</u>

Net amount of uncollected and deferred premiums ...	647,331.73
Gross assets	<u>\$40,662,820.85</u>

LIABILITIES.

Net reinsurance reserve.....	\$35,877,310.00
Present value of supplementary contracts.....	114,103.39
Death losses due and unpaid.....	\$17,248.39
Death losses in process of adjustment	65,770.00
Death losses reported, no proofs received.....	65,087.00
Matured endowments due and unpaid.....	66,401.00
Death losses and other policy claims resisted	<u>11,500.00</u>
Total policy claims	226,006.39
Premiums paid in advance	35,079.07
Due for taxes, fees, salaries, expenses, etc.....	9,162.30
Distributions or other profits due policy-holders	<u>178,520.10</u>

Distributions payable to policy-holders during 1906	\$21,451.20
Distributions payable to policy-holders subsequent to 1906	122,350.05
Liabilities as to policy-holders	\$36,583,982.50
Surplus as regards policy-holders	4,078,838.35
Gross liabilities	<u>\$40,662,820.85</u>

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1904.....	\$169,691.43	
Premium notes received during the year.....	9,403.13	
Restored by revival of policies.....	<u>2,619.86</u>	
Total		\$181,714.42
Deductions during the year, as follows: Notes, loans or liens used in:		
Payment of losses and claims.....	\$9,281.00	
Purchase of surrendered policies.....	5,788.44	
Voided by lapse.....	2,610.84	
Payment of dividends to policy-holders.....	440.20	
Redeemed by maker in cash.....	<u>10,089.64</u>	
Total reduction.....		<u>28,210.21</u>
Balance of note assets Dec. 31, 1905.....		<u>\$153,504.21</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1904.

	Number.	Amount.
Whole life policies	31,701	\$76,214,243.00
Endowment policies.....	28,620	68,367,651.00
All other policies.....	2,710	8,624,441.00
Reversionary additions.....	.....	721,813.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	6,926	14,481,000.00
Endowment policies.....	2,128	3,622,452.00
All other policies.....	869	2,863,984.00
Reversionary additions.....	.....	130,645.00

OLD POLICIES REVIVED.

Whole life policies.....	45	110,032.00
Endowment policies	23	33,700.00
All other policies	2	7,000.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	26	\$88,308.00
Endowment policies .....	.....	52,768.00
All other policies.....	11	54,634.00
Total number and amount.....	73,061	\$175,372,671.00
Deduct policies ceased to be in force.....	4,277	10,644,524.00
Total in force Dec. 31, 1905.....	68,784	\$164,728,147.00

POLICIES IN FORCE DEC. 31, 1905.

Whole life	36,254	\$85,115,219.00
Endowment	29,301	68,459,636.00
All other	3,229	10,336,091.00
Reversionary additions.....	.....	817,201.00
	68,784	\$164,728,147.00

TERMINATED AS FOLLOWS:

By death.....	731	\$2,201,521.00
maturity	159	386,702.00
expiry.....	22	63,033.00
surrender	956	2,219,753.00
lapse	2,394	4,498,762.00
change and decrease.....	15	1,274,753.00
Total	4,277	\$10,644,524.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31 of previous year.....	352	\$595,170.00
Policies issued during year	13	18,125.00
Total	365	\$613,295.00
Deduct policies ceased to be in force.....	8	20,090.00
In force in New Hampshire, Dec. 31, 1905..	357	\$593,205.00
Losses incurred and paid during year.....	1	\$175.00
Premiums collected or secured without deductions.....		\$5,034.99

NEW YORK LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated 1841. Commenced business 1845.

ALEXANDER E. ORR, *President*. JOHN CHAPMAN MCCALL, *Secretary*.

INCOME.

First year's premiums on original policies.....	\$12,352,477.34
Dividends applied to purchase paid-up additions and annuities.....	498,300.96
Consideration for life annuities.....	1,311,497.45
Consideration for supplementary contracts.....	71,396.90
(Total new premiums, \$14,233,672.65.)	
Renewal premiums.....	68,878,491.22
Dividends applied to pay renewal premiums.....	634,674.99
Surrender values applied to pay renewal premiums.....	35,763.07
Renewal premiums for deferred annuities.....	29,916.01
(Total renewal premiums, \$69,578,845.29.)	
Total premium income.....	\$83,812,517.94
Consideration for supplementary contracts.....	392,776.67
Premium notes restored by revival of policies.....	8,786.65
Interest on mortgages, \$1,150,741.28; collaterals, \$24,555.55	1,175,296.83
Interest on bonds and dividends on stocks.....	12,288,590.21
Interest on premium notes, policy loans or liens.....	2,400,005.19
Interest on other debts due the company.....	308,325.98
Discount on claims paid in advance.....	7,672.35
Rents, including \$216,354.01 for own use.....	991,649.01
(Total interest and rent, \$17,171,539.57.)	
Profit on sale or maturity of ledger assets.....	243,290.09
All other sources.....	1,001,952.93
Total income.....	\$102,630,863.85
Net or ledger assets Dec. 31, 1904.....	381,358,191.94
Total.....	\$483,989,055.79

DISBURSEMENTS.

Death claims and additions.....	\$20,822,968.06
Matured endowments and additions.....	4,971,213.52
Net amount paid for losses and endowments.....	\$25,794,181.58

Annuities involving life contingencies.....	\$1,805,374.94
Surrender values paid in cash.....	7,478,735.86
Surrender values applied to pay renewal premiums.....	35,763.07
Dividends paid policy-holders in cash.....	4,015,008.43
Dividends applied to pay renewal premiums.....	634,674.99
Dividends applied to purchase paid-up additions and annuities.....	498,300.96
Total paid policy-holders.....	<u>\$40,262,039.83</u>
Claims on supplementary contracts.....	129,392.21
Commissions and bonuses paid to agents.....	8,836,273.41
Commuting commissions.....	603,534.00
Salaries and allowances to managers and agents.....	2,742,644.58
Agency supervision, traveling and all other agency expenses.....	752,242.30
Medical examiners' fees and inspections.....	808,077.68
Salaries of officers and home office employees.....	1,209,481.97
Rent, including \$216,354.01 for own use.....	790,327.62
Advertising, printing and postage.....	815,573.23
Legal expenses.....	112,458.87
Furniture and office fixtures.....	117,558.31
Insurance taxes, licenses and department fees.....	884,830.44
Taxes on real estate and mortgages.....	156,081.13
Real estate expenses (except taxes).....	277,111.86
Loss on sales or maturity of ledger assets.....	9,011.18
All other disbursements.....	820,074.80
Total disbursements.....	<u>\$59,326,713.42</u>
Balance.....	<u>\$424,662,342.37</u>

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$14,021,863.42
Loans on mortgages of real estate.....	25,586,644.21
Loans on collateral securities.....	3,250,000.00
Loans on company's policies as collateral.....	45,406,669.49
Premium notes on policies in force.....	3,682,341.13
Book value of stocks and bonds.....	317,996,895.44
Cash in trust companies and banks on interest.....	11,155,212.66
Cash in company's office, \$40,049.05; in bank, \$3,522,666.97	3,562,716.02
Total ledger assets, as per balance.....	<u>\$424,662,342.37</u>

OTHER ASSETS.

Interest due and accrued.....	\$2,835,943.81
Rents due and accrued	28,322.00
Reinsurance due from other companies.....	56,000.00

	New Business.	Renewals.
Premiums due and unreported on policies in force.....		\$5,476,771.00
Deferred premiums on policies in force...	\$525,995.00	4,980,903.00
Total	\$525,995.00	\$10,457,674.00
Deduct average loading.....	131,498.75	2,614,418.50
	<u>\$394,496.25</u>	<u>\$7,843,255.50</u>

Net amount of uncollected and deferred premiums.. 8,237,751.75

Gross assets..... \$435,820,359.93

LIABILITIES.

Net present value of all outstanding policies, com- puted according to the Actuaries' Table of Mor- tality, with 4 per cent. interest	\$375,255,166.00
Deduct net value of reinsured risks.....	172,776.00

Net reinsurance reserve.....	\$375,082,390.00
Present value of supplementary contracts.....	1,852,505.48
Surrender values claimable on terminated policies.....	111,420.97

Death losses in process of adjustment.....	\$1,174,872.18
Death losses reported, no proofs received.....	1,833,009.71
Matured endowments due and unpaid.....	230,901.30
Death losses and other policy claims resisted.....	130,469.34
Due and unpaid on annuity claims.....	<u>138,901.92</u>

Total policy claims.....	3,508,154.45
Due and unpaid on supplementary contracts.....	744.82
Premiums paid in advance.....	1,940,096.90
Commissions due on premium notes.....	46,011.33
Due for taxes, fees, salaries, expenses, etc	155,000.00
Dividends or other profits due policy-holders.....	288,409.16
Additional reserve on policies	7,208,412.00
Dividends payable to policy-holders in 1906 and thereafter	<u>45,627,213.00</u>

Liabilities as to policy-holders.....	\$426,271,308.11
Surplus as regards policy-holders.....	<u>9,549,051.82</u>

Gross liabilities \$435,820,359.93

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1904.....	\$3,331,617.71
Premium notes received during the year	934,009.17
Restored by revival of policies.....	<u>\$,786.65</u>

Total \$4,274,413.53

Deductions during the year, as follows : Notes, loans or
liens used in :

Payment of losses and claims.....	\$104,280.56
Purchase of surrendered policies.....	124,270.33
Payment of dividends to policy-holders.....	502.37
Redeemed by maker in cash.....	<u>363,019.14</u>

Total reduction..... 592,072.40

Balance of note assets Dec. 31, 1905..... \$3,682,341.13

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1904.

	Number.	Amount.
Whole life policies	583,257	\$1,211,506,379.00
Endowment policies.....	325,120	624,136,798.00
All other policies.....	16,335	88,736,738.00
Reversionary additions.....	.....	<u>4,229,393.00</u>

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	98,728	192,572,770.00
Endowment policies.....	58,449	102,136,469.00
All other policies.....	363	1,523,281.00
Reversionary additions.....	.....	<u>408,334.00</u>

OLD POLICIES REVIVED.

Whole life policies.....	1,666	4,015,600.00
Endowment policies.....	1,216	2,185,300.00
All other policies.....	10	<u>22,600.00</u>

OLD POLICIES CHANGED AND INCREASED.

Whole life policies .....	.....	1,870,656.00
Endowment policies.....	.....	2,808,143.00
All other policies.....	.....	<u>7,357,516.00</u>

Total number and amount.....	1,085,144	\$2,243,509,977.00
Deduct policies ceased to be in force.....	<u>83,875</u>	<u>181,916,091.00</u>

Total in force Dec. 31, 1905..... 1,001,269 \$2,061,593,886.00

POLICIES IN FORCE DEC. 31, 1905.

Whole life.....	626,551	\$1,289,659,515.00
Endowment.....	354,726	671,795,023.00
All other	19,992	96,052,206.00
Reversionary additions.....	.....	4,087,142.00
	<u>1,001,269</u>	<u>\$2,061,593,886.00</u>

TERMINATED AS FOLLOWS:

By death.....	8,244	\$21,291,752.00
maturity	1,828	4,867,414.00
expiry	63,076	109,141,000.00
surrender	8,715	21,925,555.00
lapse.....	2,012	6,495,460.00
change and decrease.....	....	18,194,910.00
Total	<u>83,875</u>	<u>\$181,916,091.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31 of previous year	3,139	\$4,590,380.00
Policies issued during year.....	421	643,497.00
Total	<u>3,560</u>	<u>\$5,233,877.00</u>
Deduct policies ceased to be in force.....	237	449,944.00
In force in New Hampshire, Dec. 31, 1905.	<u>3,323</u>	<u>\$4,783,933.00</u>
Losses and claims unpaid Dec. 31 of previous year.....	1	\$430.88
Losses incurred during year.....	29	81,470.83
Total.....	<u>30</u>	<u>\$81,901.71</u>
Losses and claims paid during year.....	28	\$80,413.07
Losses and claims unpaid Dec. 31, 1905.....	2	1,488.64
Premiums collected or secured without deductions.....		<u>\$198,198.86</u>

NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.

MILWAUKEE, WIS.

Incorporated March, 1857. Commenced business November 25, 1858.

H. L. PALMER, *President.*

C. H. WATSON, *Secretary.*

INCOME.

First year's premiums on original policies.....	\$3,595,813.16
Dividends applied to purchase paid-up additions and annuities.....	866,479.11
Consideration for life annuities.....	66,997.24
Consideration for supplementary contracts	1,629.51
(Total new premiums, \$4,530,919.02.)	
Renewal premiums.....	22,854,647.06
Dividends applied to pay renewal premiums.....	2,669,264.00
Renewal premiums for deferred annuities.....	1,889.19
(Total renewal premiums, \$25,525,800.25.)	
Total premium income.....	\$30,056,719.27
Consideration for supplementary contracts.....	252,301.00
Premium notes restored by revival of policies.....	5,818.08
Interest on mortgages.....	4,362,911.43
Interest on bonds.....	2,993,963.73
Interest on premium notes, policy loans or liens.....	971,209.51
Interest on other debts due the company.....	299,315.37
Discount on claims paid in advance.....	8,298.87
Rents, including \$41,448.01 for own use.....	347,326.44
(Total interest and rent, \$8,983,025.35.)	
Profit on sale or maturity of ledger assets.....	27,352.04
All other sources.....	43.92
Total income.....	\$39,325,259.66
Net or ledger assets Dec. 31, 1904.....	188,165,532.64
Total	\$227,490,792.30

DISBURSEMENTS.

Death claims and additions.....	\$7,717,116.98
Matured endowments and additions.....	1,602,259.09
Net amount paid for losses and endowments.....	\$9,319,376.07

Annuities involving life contingencies.....	\$53,124.95
Premium notes voided by lapse.....	7,216.40
Surrender values paid in cash.....	4,389,896.32
Dividends paid policy-holders in cash.....	2,953,317.72
Dividends applied to pay renewal premiums.....	2,669,264.00
Dividends applied to purchase paid-up additions and annuities	866,479.11
Total paid policy-holders.....	\$20,258,674.57
Claims on supplementary contracts.....	93,689.61
Commissions and bonuses paid to agents.....	3,393,432.87
Traveling and all other agency expenses.....	12,158.81
Medical examiners' fees and inspections.....	202,973.79
Salaries of officers and home office employees.....	543,201.46
Rent, including \$41,448.01 for own use.....	41,448.01
Advertising, printing and postage.....	180,458.51
Legal expenses	22,874.33
Furniture and office fixtures.....	5,475.01
Insurance taxes, licenses and department fees.....	649,395.90
Taxes on real estate.....	70,281.25
Real estate expenses (except taxes).....	161,512.29
All other disbursements.....	236,167.47
Total disbursements.....	\$25,871,743.88
Balance.....	\$201,619,048.42

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$3,241,976.49
Loans on mortgages of real estate.....	99,070,301.58
Loans on company's policies as collateral	18,667,720.00
Premium notes on policies in force.....	315,307.01
Book value of bonds.....	78,871,060.63
Cash in trust companies and banks on interest.....	1,232,387.56
Cash in company's office, \$213,522.77 ; in bank, \$3,514.49..	217,037.26
Agents' debit balances.....	3,257.89
Total ledger assets, as per balance.....	\$201,619,048.42

OTHER ASSETS.

Interest due and accrued.....	3,111,783.59
Rents due and accrued.....	24,819.95
Market value of bonds over book.....	1,525,025.15

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$23,297.00	\$971,639.51
Deferred premiums on policies in force.	248,014.00	1,500,195.00
Total.....	\$271,311.00	\$2,471,834.51
Deduct average loading.....	59,688.42	543,803.50
	<u>\$211,622.58</u>	<u>\$1,928,030.92</u>
Net amount of uncollected and deferred premiums. . .		\$2,139,653.50
Gross assets		\$208,420,330.61

ITEMS NOT ADMITTED.

Agents' debit balances.....	3,257.89
Total admitted assets	\$208,417,072.72

LIABILITIES.

Net reinsurance reserve.....	\$171,943,371.17
Present value of supplementary contracts.....	978,996.17
Death losses due and unpaid.....	\$76,015.51
Death losses in process of adjustment.....	157,670.12
Death losses reported, no proofs received.....	122,152.26
Matured endowments due and unpaid.....	60,642.96
Death losses and policy claims resisted.....	92,831.01
Due and unpaid on annuity claims.....	1,795.63
Total policy claims	511,107.49
Due and unpaid on supplementary contracts.....	2,172.50
Premiums paid in advance	41,024.24
Due for fees, expenses, commissions, etc.....	94,311.08
Dividends or other profits due policy-holders	456,540.66
Dividends payable to policy-holders during 1906.....	3,361,116.94
Tontine surplus payable to policy-holders subsequent to 1906	21,542,316.06
Liabilities as to policy-holders	\$198,930,956.31
Surplus as regards policy-holders.....	9,486,116.41
Gross liabilities.....	<u>\$208,417,072.72</u>

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1904.....	\$313,740.46
Premium notes received during the year.....	158,296.46
Restored by revival of policies.....	5,818.08
Total	\$477,855.00

Deductions during the year, as follows: Notes, loans or liens used in:

Payment of losses and claims.....	\$16,503.61
Purchase of surrendered policies	16,513.14
Voided by lapse.....	7,216.40
Payment of dividends to policy-holders.....	48,129.12
Redeemed by maker in cash.....	<u>74,185.72</u>

Total reduction	<u>\$162,547.99</u>
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Balance of note assets Dec. 31, 1905.....	<u><u>\$315,307.01</u></u>
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EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1904.

	Number.	Amount.
Whole life policies.....	196,990	\$464,400,174.00
Endowment policies.....	88,114	192,522,544.00
All other policies.....	14,626	42,880,738.00
Reversionary additions.....	.....	8,748,831.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	21,158	54,780,619.00
Endowment policies.....	9,566	19,527,450.00
All other policies.....	5,623	16,584,163.00
Reversionary additions.....	.....	2,691,974.00

OLD POLICIES REVIVED.

Whole life policies	281	661,803.00
Endowment policies	165	299,777.00
All other policies.....	54	190,500.00
Reversionary additions.....	.....	542.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	2,452	5,745,598.00
Endowment policies.....	1,060	1,786,080.00
All other policies	607	1,779,542.00
Reversionary additions .....	.....	22,634.00

Total number and amount.....	340,696	\$812,622,969.00
Deduct policies ceased to be in force	19,800	<u>48,356,782.00</u>

Total in force Dec. 31, 1905.....	<u>320,896</u>	<u>\$764,266,187.00</u>
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POLICIES IN FORCE DEC. 31, 1905.

Whole life.....	209,570	\$498,089,091.00
Endowment.....	93,037	202,711,091.00
All other.....	18,289	53,723,010.00
Reversionary additions.....		9,742,995.00
	<u>320,896</u>	<u>\$764,266,187.00</u>

TERMINATED AS FOLLOWS:

By death.....	2,605	\$7,663,303.00
maturity.....	637	1,617,809.00
expiry.....	31	1,346,717.00
surrender.....	5,673	12,610,705.00
lapse.....	6,981	12,871,374.00
change and decrease.....	3,873	12,246,874.00
Total.....	<u>19,800</u>	<u>\$48,356,782.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31 of previous year.....	1,335	\$2,320,376.00
Policies issued during year.....	113	228,700.00
Total.....	1,448	\$2,549,076.00
Deduct policies ceased to be in force.....	80	47,922.00
In force in New Hampshire, Dec. 31, 1905.....	<u>1,368</u>	<u>\$2,501,154.00</u>
Losses incurred during year.....	20	\$24,977.00
Losses and claims paid during year.....	18	\$22,977.00
Losses and claims unpaid Dec. 31, 1905.....	2	2,000.00
Premiums collected or secured without deductions.....		<u>\$103,852.66</u>

PENN MUTUAL LIFE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated February 24, 1847. Commenced business May 25, 1847.

HARRY F. WEST, *President*.WILLIAM H. KINGSLEY, *Secretary*.

INCOME.

First year's premiums on original policies	\$2,173,645.08
Surrender values applied to pay first year's premiums....	4,464.88
Total first year's premiums on original policies.....	\$2,178,109.96
Dividends applied to purchase paid-up additions and annuities.....	113,804.00
Surrender values applied for paid-up insurance and annuities.....	209,904.00
Consideration for life annuities.....	304,269.71
Consideration for supplementary contracts.....	4,771.92
(Total new premiums, \$2,810,859.59.)	
Renewal premiums.....	10,551,133.68
Dividends applied to pay renewal premiums.....	810,681.50
Surrender values applied to pay renewal premiums.....	24,955.86
Renewal premiums for deferred annuities.....	2,610.95
(Total renewal premiums, \$11,389,381.99.)	
Total premium income	\$14,200,241.58
Consideration for supplementary contracts	161,271.32
Premium notes restored by revival of policies.....	4,938.95
Interest on mortgages, \$1,263,992.35; collaterals, \$137,614.07.....	1,401,606.42
Interest on bonds and dividends on stocks.....	1,286,215.92
Interest on premium notes, policy loans or liens.....	451,250.27
Interest on other debts due the company.....	25,611.16
Rents.....	208,560.19
(Total interest and rent, \$3,373,243.96.)	
Profit on sale or maturity of ledger assets.....	68,744.52
All other sources.....	17,996.31
Total income.....	\$17,826,436.64
Net or ledger assets Dec. 31, 1904.....	65,866,657.42
Total	\$83,693,094.06

DISBURSEMENTS.

Death claims and additions	\$3,715,608.13
Matured endowments and additions.....	1,064,318.18
Net amount paid for losses and endowments.....	\$4,779,926.31
Annuities involving life contingencies.....	220,426.86
Premium notes voided by lapse	36,736.65
Surrender values paid in cash	1,043,726.88
Surrender values applied to pay new premiums	4,464.88
Surrender values applied to pay renewal premiums.....	24,955.86
Surrender values applied for paid-up insurance and annuities.....	209,904.00
Dividends paid policy-holders in cash	95,296.44
Dividends applied to pay renewal premiums.....	810,681.50
Dividends applied to purchase paid-up additions and annuities.....	113,804.00
Total paid policy-holders	\$7,339,923.38
Claims on supplementary contracts.....	114,408.00
Commissions and bonuses paid to agents.....	1,868,817.00
Commuting commissions	6,119.86
Salaries and allowances to managers and agents.....	53,672.52
Agency supervision, traveling and all other agency expenses.....	35,831.08
Medical examiners' fees and inspections.....	151,994.57
Salaries of officers and home office employees	301,994.38
Rent.....	54,251.80
Advertising, printing and postage	145,971.85
Legal expenses.....	16,812.43
Furniture and office fixtures	6,100.41
Insurance taxes, licenses and department fees	390,506.68
Taxes on real estate.....	39,608.01
Real estate expenses (except taxes).....	137,600.87
Loss on sales or maturity of ledger assets.....	8,460.53
All other disbursements	140,453.18
Total disbursements	\$10,812,526.55
Balance.....	\$72,880,567.51

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$2,568,507.12
Loans on mortgages of real estate	27,253,091.87

Loans on collateral securities.....	\$2,714,914.50
Loans on company's policies as collateral	6,860,482.00
Premium notes on policies in force.....	1,288,187.75
Book value of stocks and bonds.....	31,506,068.56
Cash in trust companies and banks on interest	309,883.35
Cash in company's office, \$3,782.75; in bank, \$6,984.23	10,766.98
Bills receivable.....	257,584.59
Agents' debit balances	16,470.98
Furniture.....	8,159.98
Bills receivable for premiums.....	86,449.83
Total ledger assets, as per balance	\$72,880,567.51

OTHER ASSETS.

Interest due and accrued	924,011.97
Rents due and accrued	7,834.84
Market value of stocks and bonds over book	568,483.11

	New Business.	Renewals.
Premiums due and unreported on policies in force.....	\$87,697.24	\$933,191.66
Deferred premiums on policies in force.....	90,190.41	876,118.03
Total	\$177,887.65	\$1,809,309.69
Deduct average loading.. ..	35,577.53	361,861.94
	\$142,310.12	\$1,447,447.75

Net amount of uncollected and deferred premiums ..	1,589,757.87
All other assets	38,229.89
Gross assets	\$76,008,885.19

ITEMS NOT ADMITTED.

Agents' debit balances	\$16,470.98
Furniture and fixtures.....	8,159.98
Cash advanced to agents.	257,584.59

Total items not admitted.....	282,215.55
Total admitted assets.....	\$75,726,669.64

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest	\$62,745,843.00
Deduct net value of reinsured risks.....	103,890.00
Net reinsurance reserve.....	\$62,641,953.00

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Present value of supplementary contracts	\$1,301,594.00
Trust deposits.....	15,544.00
Death losses in process of adjustment.....	\$290,970.74
Matured endowments due and unpaid.....	15,762.00
Death losses and other policy claims resisted	32,129.00
Total policy claims.....	338,861.74
Premiums paid in advance	41,503.11
Commissions due on premium notes.....	23,466.21
Due for taxes, fees, salaries, expenses, etc.....	13,280.00
Dividends or other profits due policy-holders	170,346.92
Dividends payable to policy-holders during 1906.....	176,557.12
Dividends payable to policy-holders subsequent to 1906...	4,827,678.46
Special reserve.....	1,223,731.00
All other liabilities.....	231,526.04
Liabilities as to policy-holders	\$71,006,041.60
Surplus as regards policy-holders	4,720,628.04
Gross liabilities.....	\$75,726,669.64

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1904.....	\$1,231,666.12
Premium notes received during the year	285,105.02
Restored by revival of policies	4,938.95
Total	\$1,521,710.09
Deductions during the year, as follows: Notes, loans or liens used in:	
Payment of losses and claims.....	\$59,307.07
Purchase of surrendered policies.....	19,512.15
Voided by lapse.....	36,736.65
Payment of dividends to policy-holders	63,005.08
Redeemed by maker in cash.....	54,961.39
Total reduction.....	233,522.34
Balance of note assets Dec. 31, 1905	\$1,288,187.75

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1904.

	Number.	Amount.
Whole life policies	82,244	\$189,205,410.00
Endowment policies.....	38,198	78,813,485.00

All other policies.....	20,356	\$62,635,259.00
Reversionary additions.....	.....	1,362,133.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	12,217	25,670,988.00
Endowment policies.....	5,864	11,094,773.00
All other policies.....	7,440	24,491,450.00
Reversionary additions .....	.....	— 268.00

OLD POLICIES REVIVED.

Whole life policies	617	1,186,289.00
Endowment policies	304	483,083.00
All other policies.....	1,960	4,401,927.00
Reversionary additions .....	.....	176,827.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies	110	275,630.00
Endowment policies	105	332,398.00
All other policies.....	324	1,082,345.00

Total number and amount.....	169,739	\$401,211,729.00
Deduct policies ceased to be in force.....	14,301	34,341,709.00

Total in force Dec. 31, 1905.....	155,438	\$366,870,020.00
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POLICIES IN FORCE DEC. 31, 1905.

Whole life.....	89,334	\$204,020,539.00
Endowment.....	40,941	83,642,691.00
All other	25,163	77,761,009.00
Reversionary additions .....	.....	1,445,721.00
	155,438	\$366,870,020.00

TERMINATED AS FOLLOWS:

By death.....	1,336	\$3,845,460.00
maturity	477	1,066,227.00
expiry	685	1,893,135.00
surrender	2,432	6,218,471.00
lapse.....	8,818	17,680,100.00
change and decrease.....	553	3,638,316.00
Total	14,301	\$34,341,709.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31 of previous year.....	259	\$664,759.00
Policies issued during year.....	16	60,000.00
Total	275	\$724,759.00
Deduct policies ceased to be in force	14	29,598.00
In force in New Hampshire, Dec. 31, 1905..	261	\$695,161.00
Losses incurred during year	3	\$6,000.00
Losses and claims paid during year	2	\$1,000.00
Losses and claims unpaid Dec. 31, 1905.....	1	5,000.00
Premiums collected or secured without deductions.....		\$37,867.03

PHOENIX MUTUAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated May, 1851. Commenced business May, 1851.

JOHN M. HOLCOMBE, *President*.SILAS H. CORNWELL, *Secretary*.

INCOME.

First year's premiums on original policies.....	\$527,306.84
Surrender values applied to pay first year's premiums....	495.08
Total first year's premiums on original policies.....	\$527,801.92
Dividends applied to purchase paid-up additions and annuities.....	66,098.00
Surrender values applied for paid-up insurance and annuities.....	82,216.00
Consideration for life annuities	25,209.27
(Total new premiums, \$701,325.19.)	
Renewal premiums.....	2,577,408.42
Dividends applied to pay renewal premiums.....	226,700.97
Surrender values applied to pay renewal premiums.....	3,051.07
(Total renewal premiums, \$2,807,160.46.)	
Total premium income.....	\$3,508,485.65

Consideration for supplementary contracts	\$13,575.00
Interest on mortgages	577,721.53
Interest on bonds and dividends on stocks	217,123.72
Interest on premium notes, policy loans or liens.....	84,010.24
Interest on other debts due the company	9,753.73
Discount on claims paid in advance	342.12
Rents, including \$10,000 for own use	38,640.94
(Total interest and rent, \$927,592.28.)	
Profit on sale or maturity of ledger assets.....	17,266.31
All other sources.....	2,883.66
Total income.....	\$4,469,802.90
Net or ledger assets Dec. 31, 1904.....	17,800,932.09
Total	\$22,270,734.99

DISBURSEMENTS.

Death claims and additions	\$1,075,028.50
Matured endowments and additions.....	128,252.50
Net amount paid for losses and endowments	\$1,203,281.00
Annuities involving life contingencies.....	10,654.33
Premium notes voided by lapse	2,169.00
Surrender values paid in cash.....	220,920.14
Surrender values applied to pay new premiums	495.08
Surrender values applied to pay renewal premiums.....	3,051.07
Surrender values applied for paid-up insurance and annuities	82,216.00
Dividends paid policy-holders in cash.....	4,836.75
Dividends applied to pay renewal premiums.....	226,700.97
Dividends applied to purchase paid-up additions and annuities.....	66,098.00
Total paid policy-holders	\$1,820,422.34
Claims on supplementary contracts	7,066.67
Commissions and bonuses paid to agents	452,645.00
Commuting commissions	17,844.22
Salaries and allowances to managers and agents	74,764.85
Agency supervision, traveling and all other agency expenses	31,959.04
Medical examiners' fees and inspections	51,867.86
Salaries of officers and home office employees.....	95,998.46
Rent, including \$10,000 for own use.....	34,062.82
Advertising, printing and postage	48,995.86
Legal expenses.....	1,900.00
Furniture and office fixtures	3,947.47

Insurance taxes, licenses and department fees	\$91,382.21
Taxes on real estate	8,542.39
Real estate expenses (except taxes)	11,066.55
Loss on sales or maturity of ledger assets.....	11,706.13
All other disbursements	20,324.06
Total disbursements.....	<u>\$2,784,495.93</u>
Balance.....	<u>\$19,486,239.06</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	\$640,161.70
Loans on mortgages of real estate.....	11,939,233.06
Loans on company's policies as collateral	1,293,108.00
Premium notes on policies in force.....	191,329.75
Book value of stocks and bonds.....	4,963,943.86
Cash in trust companies and banks on interest	457,982.46
Cash in company's office.....	480.23
Total ledger assets, as per balance	<u>\$19,486,239.06</u>

OTHER ASSETS.

Interest due and accrued	251,832.42
Market value of stocks and bonds over book.....	202,923.14

	New Business.	Renewals.
Premiums due and unreported on policies in force.....	\$6,891.37	\$133,353.88
Deferred premiums on policies in force	21,463.77	178,248.26
Total.....	<u>\$28,355.14</u>	<u>\$311,602.14</u>
Deduct average loading.....	5,157.83	69,282.72
	<u>\$23,197.31</u>	<u>\$242,319.42</u>

Net amount of uncollected and deferred premiums.... 265,516.73

Gross assets... \$20,206,511.35

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest	\$19,153,130.00
Deduct net value of reinsured risks.....	<u>108,464.00</u>

Net reinsurance reserve..... \$19,044,666.00

Present value of supplementary contracts.....		\$34,385.00
Death losses in process of adjustment	\$9,145.00	
Death losses reported, no proofs received.....	<u>19,375.00</u>	
Total policy claims		28,520.00
Premiums paid in advance		18,795.00
Dividends or other profits due policy-holders		4,517.00
Dividends payable to policy-holders during 1906		29,500.00
All other liabilities		40,693.00
Special reserve.....		<u>132,500.00</u>
Liabilities as to policy-holders	\$19,333,576.00	
Surplus as regards policy-holders	872,935.35	
Gross liabilities		<u>\$20,206,511.35</u>

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1904	\$210,573.45	
Premium notes received during the year.....	<u>5,687.00</u>	
Total.....		\$216,260.45
Deductions during the year, as follows: Notes, loans or liens used in:		
Payment of losses and claims.....	\$15,192.80	
Purchase of surrendered policies.....	1,395.00	
Voided by lapse.....	2,169.00	
Redeemed by maker in cash....	<u>6,173.90</u>	
Total reduction.....		<u>24,930.70</u>
Balance of note assets Dec. 31, 1905		<u>\$191,329.75</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1904.

	Number.	Amount.
Whole life policies	18,269	\$31,481,713.00
Endowment policies	26,512	40,585,554.00
All other policies.....	3,951	7,691,165.00
Reversionary additions .....	.....	736,452.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	300	828,194.00
Endowment policies.....	6,603	10,856,496.00
All other policies.....	950	2,316,530.00
Reversionary additions.....	.....	108,152.00

OLD POLICIES REVIVED.

Whole life policies.....	15	\$15,000.00
Endowment policies	33	18,000.00
All other policies.....	3	5,000.00
Reversionary additions .....	.....	714.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	.....	17,584.00
Endowment policies .....	.....	34,786.00
Reversionary additions .....	.....	177.00
Total number and amount	56,636	\$94,695,517.00
Deduct policies ceased to be in force	4,352	6,882,477.00
Total in force Dec. 31, 1905.....	52,284	\$87,813,040.00

POLICIES IN FORCE DEC. 31, 1905.

Whole life.....	17,753	\$30,825,145.00
Endowment	30,501	47,799,813.00
All other.....	4,030	8,385,589.00
Reversionary additions .....	.....	802,493.00
	52,284	\$87,813,040.00

TERMINATED AS FOLLOWS:

By death.....	590	\$1,170,808.00
maturity	99	127,884.00
expiry.....	137	193,395.00
surrender	798	1,317,496.00
lapse.....	2,728	3,933,024.00
change and decrease .....	.....	139,870.00
Total	4,352	\$6,882,477.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31 of previous year.....	714	\$767,674.00
Policies issued during year.....	70	74,410.00
Total.....	784	\$842,084.00
Deduct policies ceased to be in force	50	67,942.00
In force in New Hampshire, Dec. 31, 1905..	734	\$774,142.00

Losses and claims unpaid Dec. 31 of previous year	1	\$284.00
Losses incurred during year	15	23,741.50
Total	16	\$24,025.50
Losses and claims paid during year	16	\$24,025.50
Premiums collected or secured without deductions		\$29,949.66

PROVIDENT LIFE AND TRUST COMPANY.

PHILADELPHIA, PA.

Incorporated March 22, 1865. Commenced business June, 1865.

SAMUEL R. SHIPLEY, *President*.

C. WALTER BORTON, *Secretary*.

*PAID-UP CAPITAL, \$1,000,000.00.

INCOME.

First year's premiums on original policies	\$734,858.52
Dividends applied to purchase paid-up additions and annuities	196,302.89
Surrender values applied for paid-up insurance and annuities	67,394.00
Consideration for life annuities	87,675.83
(Total new premiums, \$1,086,231.24.)	
Renewal premiums	5,176,633.59
Dividends applied to pay renewal premiums	800,987.80
(Total renewal premiums, \$5,977,621.39.)	
Total premium income	\$7,063,852.63

*The charter, besides authority to transact a life insurance business, confers also authority to act as administrator, executor, etc., to transact what is known as a trust business. The relations of the two departments of the business are fixed by the provisions of the charter. The accounts are kept entirely distinct and separate. The entire surplus in the insurance department accumulates for the benefit of the policy-holders. The advantages which the stockholders can derive at any time, either directly or indirectly, from the union of the two departments of business, are limited to having the trust business done for them without charge and to receiving interest on the capital of the company.

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Consideration for supplementary contracts.....	\$58,591.32
Interest on mortgages, \$745,359.47 ; collaterals, \$42,571.00	787,930.47
Interest on bonds and dividends on stocks.....	1,286,432.34
Interest on premium notes, policy loans or liens.....	272,305.60
Discount on claims paid in advance.....	5,007.40
Rents	99,070.82
(Total interest and rent, \$2,450,746.63.)	
Profit on sale or maturity of ledger assets.....	167,755.34
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Total income	\$9,740,945.92
Net or ledger assets Dec. 31, 1904.....	53,494,671.81
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Total	\$63,235,617.73

DISBURSEMENTS.

Death claims and additions.....	\$1,551,043.00
Matured endowments and additions.....	1,715,994.00
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Net amount paid for losses and endowments.....	\$3,267,037.00
Annuities involving life contingencies.....	83,761.66
Surrender values paid in cash.....	460,506.85
Surrender values applied for paid-up insurance and annuities.....	67,394.00
Dividends paid policy-holders in cash.....	107,332.77
Dividends applied to pay renewal premiums.....	800,987.80
Dividends applied to purchase paid-up additions and annuities	196,302.89
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Total paid policy-holders.....	\$4,983,322.97
Claims on supplementary contracts.....	32,470.26
Commissions and bonuses paid to agents.....	631,657.54
Salaries and allowances to managers and agents.....	23,149.46
Agency supervision, traveling and all other agency expenses.....	20,398.71
Medical examiners' fees and inspections	33,872.13
Salaries of officers and home office employees.....	302,043.68
Rent.....	24,342.28
Advertising, printing and postage.....	56,001.79
Legal expenses.....	51,423.17
Furniture and office fixtures.....	37,826.54
Insurance taxes, licenses and department fees.....	106,632.13
Taxes on real estate.....	12,750.00

Real estate expenses (except taxes).....	\$6,667.62
All other disbursements.....	39,105.32
Total disbursements.....	<u>\$6,361,663.60</u>
Balance.....	<u>\$56,873,954.13</u>

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$2,795,741.47
Loans on mortgages of real estate.....	13,597,411.53
Loans on collateral securities.....	1,187,113.08
Loans on company's policies as collateral.....	4,736,783.80
Premium notes on policies in force.....	6,515.19
Book value of stocks and bonds.....	34,323,212.00
Cash in company's office, \$27,177.06 ; in bank, \$200,000.00.	227,177.06
Total ledger assets, as per balance.....	<u>\$56,873,954.13</u>

OTHER ASSETS.

Interest due and accrued.....	690,635.88
Rents due and accrued.....	13,732.42
Market value of stocks and bonds over book.....	149,435.00

	New Business.	Renewals.
Premiums due and unreported on policies in force.....	\$97,247.91	\$258,357.02
Deferred premiums on policies in force	83,260.47	749,344.20
Total.....	\$180,508.38	\$1,007,701.22
Deduct average loading.....	33,394.05	186,424.73
	<u>\$147,114.33</u>	<u>\$821,276.49</u>

Net amount of uncollected and deferred premiums... 968,390.82

Gross assets..... \$58,696,148.25

LIABILITIES.

Net reinsurance reserve	\$49,221,602.00
Present value of supplementary contracts	307,141.00
Surrender values claimable on terminated policies.....	198,010.00
Death losses due and unpaid.....	\$12,495.27
Death losses in process of adjustment.....	27,912.00
Death losses reported, no proofs received	27,226.00
Matured endowments due and unpaid.....	45,660.00
Due and unpaid on annuity claims.....	<u>1,457.26</u>
Total policy claims.....	114,750.53

Premiums paid in advance.....	\$403,355.74
Due for taxes, fees, salaries, expenses, etc.....	658.18
Dividends or other profits due policy-holders.....	112,439.52
Liabilities as to policy-holders.....	\$50,357,956.97
Paid-up capital.....	\$1,000,000.00
Unassigned funds (surplus).....	7,338,191.28
Surplus as regards policy-holders.....	8,338,191.28
Gross liabilities.....	\$58,696,148.25

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1904.....	\$7,153.63
Premium notes received during the year.....	661.50
Total	\$7,815.13
Deductions during the year, as follows: Notes, loans or liens used in:	
Payment of dividends to policy-holders.....	\$1,002.36
Redeemed by maker in cash.....	297.58
Total deduction	1,299.94
Balance of note assets Dec. 31, 1905	\$6,515.19

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1904.

	Number.	Amount.
Whole life policies.....	5,785	\$19,151,036.00
Endowment policies.....	48,040	122,487,868.00
All other policies.....	5,612	20,481,501.00
Reversionary additions .....	.....	1,776,321.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	845	2,862,214.00
Endowment policies.....	5,489	11,835,212.00
All other policies.....	1,310	4,725,980.00
Reversionary additions.....	.....	307,310.00

OLD POLICIES REVIVED.

Whole life policies	25	63,710.00
Endowment policies.....	187	418,658.00
All other policies.....	24	132,708.00
Reversionary additions.....	.....	3,445.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	.....	\$3,500.00
Endowment policies.....	.....	10,000.00
All other policies.....	.....	26,750.00
Total number and amount.....	67,317	\$184,286,213.00
Deduct policies ceased to be in force.....	3,719	10,277,890.00
Total in force Dec. 31, 1905.....	63,598	\$174,008,323.00

POLICIES IN FORCE DEC. 31, 1905.

Whole life.....	6,356	\$21,277,422.00
Endowment.....	51,081	128,334,540.00
All other.....	6,161	22,436,659.00
Reversionary additions.....	.....	1,959,702.00
	63,598	\$174,008,323.00

TERMINATED AS FOLLOWS :

By death.....	489	\$1,497,717.00
maturity.....	587	1,740,814.00
surrender.....	866	2,449,741.00
lapse.....	1,777	4,330,307.00
change and decrease.....	.....	259,311.00
Total.....	3,719	\$10,277,890.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31 of previous year.....	191	\$309,464.00
Policies issued during year.....	41	85,110.00
Total.....	232	\$394,574.00
Deduct policies ceased to be in force.....	16	18,500.00
In force in New Hampshire, Dec. 31, 1905 .	216	\$376,074.00
Losses incurred and paid during the year.....	1	\$1,000.00
Premiums collected or secured without deductions.....		\$14,717.29

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY.

NEW YORK CITY.

Incorporated February 25, 1875. Commenced business August 10, 1875.

TIMOTHY L. WOODRUFF, *President*. JOHN W. VROOMAN, *Secretary*.

PAID-UP CAPITAL, \$100,000.00.

INCOME.

First year's premiums on original policies	\$600,041.35
Dividends applied to purchase paid-up additions and annuities.....	15,898.80
Surrender values applied for paid-up insurance and annuities.....	959.00
(Total new premiums, \$616,899.15.)	
Renewal premiums.....	3,006,906.96
Dividends applied to pay renewal premiums.....	37,912.46
(Total renewal premiums, \$3,044,819.42.)	
Total premium income	\$3,661,718.57
Consideration for supplementary contracts.....	10,241.40
Premium notes restored by revival of policies.....	779.93
Interest on mortgages, \$31,439.01 ; collaterals, \$192.15....	31,631.16
Interest on bonds and dividends on stocks.....	36,741.42
Interest on premium notes, policy loans or liens.....	137,359.44
Interest on other debts due the company.....	5,325.67
Rents, including \$1,200 for own use.....	296,463.75
(Total interest and rent, \$507,521.44.)	
Profit on sale or maturity of ledger assets.....	100,430.56
All other sources	14,433.47
Total income.....	\$4,295,125.37
Net or ledger assets Dec. 31, 1904.....	7,188,429.38
Total	\$11,483,554.75

DISBURSEMENTS.

Death claims and additions.....	\$1,278,913.68
Matured endowments and additions.....	20,000.00
Net amount paid for losses and endowments.....	\$1,298,913.68

Annuities involving life contingencies.....	\$17,230.96
Premium notes voided by lapse.....	15,600.83
Surrender values paid in cash.....	199,563.19
Surrender values applied for paid-up insurance and annuities.....	15,898.80
Dividends paid policy-holders in cash...	130,141.80
Dividends applied to pay renewal premiums.....	37,912.46
Total paid policy-holders.....	<u>\$1,715,261.72</u>
Claims on supplementary contracts.....	3,400.00
Dividends to stockholders.....	6,916.00
Commissions and bonuses paid to agents.....	536,077.29
Salaries and allowances to managers and agents.....	113,353.38
Agency supervision, traveling and all other agency expenses.....	134,412.08
Medical examiners' fees and inspections	85,908.80
Salaries of officers and home office employees.....	250,887.77
Rent, including \$1,200 for own use.....	72,741.45
Advertising, printing and postage.....	78,325.04
Legal expenses.....	32,400.08
Furniture and office fixtures.....	6,940.24
Insurance taxes, licenses and department fees.....	64,624.32
Taxes on real estate.....	58,276.17
Real estate expenses (except taxes).....	192,023.99
Loss on sales or maturity of ledger assets.....	108,380.62
All other disbursements.....	33,905.61
Total disbursements.....	<u>\$3,943,834.56</u>
Balance.....	<u>\$7,989,720.19</u>

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$2,875,382.91
Loans on mortgages of real estate.....	549,917.33
Loans on collateral securities.....	700.00
Loans on company's policies as collateral.....	2,591,313.95
Premium notes on policies in force.....	297,870.92
Book value of stocks and bonds.....	1,023,168.37
Cash in trust companies and banks on interest.....	248,143.34
Cash in company's office, \$13,113.51 ; in bank, \$113,043.04	126,156.55
Bills receivable	883.84
Agents' debit balances.....	204,306.41

Loans to agents, secured.....	\$50,000.00
Other assets.....	21,876.57
Total ledger assets, as per balance.....	\$7,989,720.19

OTHER ASSETS.

Interest due and accrued.....	88,914.84
Rents due and accrued.....	3,362.04
Market value of real estate over book	366,246.60
Market value of stocks and bonds over book	13,089.39

	New Business.	Renewals.	
Premiums due and unreported on policies in force.....	\$4,947.00	\$230,643.00	
Deferred premiums on policies in force....	27,874.00	258,510.00	
Total.....	\$32,821.00	\$489,153.00	
Deduct average loading.....	18,052.00	73,373.00	
	<u>\$14,769.00</u>	<u>\$415,780.00</u>	
Net amount of uncollected and deferred premiums...			430,549.00
Gross assets.....			\$8,891,882.06

ITEMS NOT ADMITTED.

Agents' debit balances.....	\$204,306.41	
Bills receivable.....	883.84	
Book value of ledger assets over market.....	19,376.57	
Premium obligations in excess of net value of their policies.....	26,607.00	
Other items.....	<u>11,710.00</u>	
Total items not admitted.....		262,883.82
Total admitted assets.....		\$8,628,998.24

LIABILITIES.

Net present value of all outstanding policies, com- puted according to the Actuaries' Table of Mor- tality, with 4 per cent. interest.....	\$8,030,789.00	
Deduct net value of reinsured risks.....	<u>8,845.00</u>	
Net reinsurance reserve.....		\$8,021,944.00
Present value of supplementary contracts.....		37,258.40
Surrender values claimable on terminated policies.....		11,959.00
Death losses in process of adjustment.....	\$76,875.00	
Death losses reported, no proofs received.....	46,214.00	
Death losses and other policy claims resisted.....	<u>85,239.40</u>	
Total policy claims.....		208,328.40

Premiums paid in advance.....	\$8,255.00
Dividends or other profits due policy-holders.....	2,270.76
All other liabilities.....	51,772.54
Liabilities as to policy-holders.....	\$8,341,788.10
Paid-up capital.....	\$100,000.00
Unassigned funds (surplus).....	187,210.14
Surplus as regards policy-holders.....	287,210.14
Gross liabilities.....	\$8,628,998.24

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1904.....	\$261,446.16
Premium notes received during the year.....	67,546.37
Restored by revival of policies.....	779.93
Total.....	\$329,772.46
Deductions during the year, as follows: Notes, loans or liens used in:	
Payment of losses and claims.....	\$3,002.28
Purchase of surrendered policies.....	8,881.64
Voided by lapse.....	15,600.83
Redeemed by maker in cash.....	4,416.79
Total reduction.....	31,901.54
Balance of note assets Dec. 31, 1905.....	\$297,870.92

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1904.

	Number.	Amount.
Whole life policies.....	15,628	\$30,165,793.00
Endowment policies.....	2,882	5,322,240.00
All other policies.....	23,387	58,968,812.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	170	31,086.00
Endowment policies.....	43	39,150.00
All other policies.....	10,922	21,073,272.00

OLD POLICIES REVIVED.

Whole life policies.....	215	491,682.00
Endowment policies.....	36	69,800.00
All other policies.....	298	690,085.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies	12	\$466,522.00
Endowment policies.....	.....	863,500.00
All other policies.....	51	160,049.00
Total number and amount.....	53,644	\$118,341,991.00
Deduct policies ceased to be in force.....	9,746	21,573,624.00
Total in force Dec. 31, 1905.....	43,898	\$96,768,367.00

POLICIES IN FORCE DEC. 31, 1905.

Whole life.....	18,703	\$34,693,794.00
Endowment.....	3,687	7,010,020.00
All other.....	21,508	55,064,553.00
Reversionary additions.....	.....	.....
	43,898	\$96,768,367.00

TERMINATED AS FOLLOWS :

By death	524	\$1,316,894.00
maturity.....	2	20,000.00
expiry.....	2,334	5,086,739.00
surrender.....	593	1,450,969.00
lapse	6,293	12,824,028.00
change and decrease .....	.....	874,994.00
Total	9,746	\$21,573,624.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31 of previous year.....	296	\$345,997.00
Policies issued during year	9	29,669.00
Total	305	\$375,666.00
Deduct policies ceased to be in force	51	46,864.00
In force in New Hampshire, Dec. 31, 1905 .	254	\$328,802.00
Losses incurred during year.....	11	\$17,500.00
Losses and claims paid during year	10	\$14,500.00
Losses and claims unpaid Dec. 31, 1905.....	1	3,000.00
Premiums collected or secured without deductions.....		\$12,094.73

PRUDENTIAL INSURANCE COMPANY OF AMERICA.

NEWARK, N. J.

Incorporated, 1873. Commenced business, 1876.

JOHN F. DRYDEN, *President*.

EDWARD GRAY, *Secretary*.

PAID-UP CAPITAL, \$2,000,000.00.

INCOME.

First year's premiums on original policies.....	\$7,661,127.01
Surrender values applied to pay first year's premiums....	2,703.27
Total first year's premiums on original policies	\$7,663,830.28
Dividends applied to purchase paid-up additions and annuities.....	42,716.53
Surrender values applied for paid-up insurance and annuities.....	968,025.82
Consideration for life annuities.....	75,902.03
(Total new premiums, \$8,750,474.66.)	
Renewal premiums.....	36,149,289.24
Dividends applied to pay renewal premiums.....	106,203.34
Surrender values applied to pay renewal premiums	5,692.65
Renewal premiums for deferred annuities	567.15
(Total renewal premiums, \$36,261,752.38.)	
Total premium income.....	\$45,012,227.04
Consideration for supplementary contracts.....	35,509.00
Premium notes restored by revival of policies	23,108.82
Interest on mortgages, \$772,223.39; collaterals, \$188,847.99	961,071.38
Interest on bonds and dividends on stocks	2,112,540.74
Interest on premium notes, policy loans or liens.....	171,091.50
Interest on other debts due the company	152,449.32
Rents, including \$399,501.40 for own use	792,789.68
(Total interest and rent, \$4,189,942.62.)	
Profit on sale or maturity of ledger assets.....	42,524.79
All other sources.....	110.00
Total income.....	\$49,303,422.27
Net or ledger assets Dec. 31, 1904.....	83,804,066.61
Total	\$133,107,488.88

DISBURSEMENTS.

Death claims and additions.....	\$11,507,125.19
Matured endowments and additions.....	79,619.00
Net amount paid for losses and endowments.....	\$11,586,744.19
Annuities involving life contingencies.....	50,980.10
Surrender values paid in cash.....	566,353.69
Surrender values applied to pay new premiums.....	2,703.27
Surrender values applied to pay renewal premiums.....	5,692.65
Surrender values applied for paid-up insurance and annuities.....	968,025.82
Dividends paid policy-holders in cash.....	996,396.27
Dividends applied to pay renewal premiums.....	106,203.34
Dividends applied to purchase paid-up additions and annuities.....	42,716.53
Total paid policy-holders.....	\$14,325,815.86
Claims on supplementary contracts.....	16,698.10
Dividends to stockholders.....	200,000.00
Commissions and bonuses paid to agents.....	8,052,637.83
Commuting commissions.....	24,069.37
Salaries and allowances to managers and agents.....	2,908,954.99
Agency supervision, traveling and all other agency expenses.....	235,756.72
Medical examiners' fees and inspections.....	610,296.63
Salaries of officers and home office employees.....	1,488,942.73
Rent, including \$399,501.40 for own use.....	688,068.78
Advertising, printing and postage.....	645,693.79
Legal expenses.....	65,985.74
Furniture and office fixtures.....	64,097.55
Insurance taxes, licenses and department fees.....	794,510.09
Taxes on real estate.....	176,209.02
Real estate expenses (except taxes).....	266,390.05
Loss on sales or maturity of ledger assets.....	27,055.60
All other disbursements.....	138,972.28
Total disbursements.....	\$30,730,155.13
Balance.....	\$102,377,333.75

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$12,427,935.24
Loans on mortgages of real estate.....	18,896,317.72

Loans on collateral securities.....	\$4,675,875.00
Loans on company's policies as collateral	2,893,839.37
Premium notes on policies in force.....	631,690.21
Book value of stocks and bonds.....	54,709,936.99
Cash in trust companies and banks on interest	7,427,704.03
Cash in company's office, \$102,348.33; in bank, \$608,763.22.	711,111.55
Bills receivable.....	2,923.64
Total ledger assets, as per balance.....	\$102,377,333.75

OTHER ASSETS.

Interest due and accrued	785,155.79
Rents due and accrued	15,057.86
Market value of stocks and bonds over book	1,047,188.26

	New Business.	Renewals.
Premiums due and unreported on policies in force.....	\$68,533.73	\$779,699.60
Deferred premiums on policies in force.....	493,079.40	2,166,031.16
Total	\$561,613.13	\$2,945,730.76
Deduct average loading.....	112,322.63	589,146.15
	\$449,290.50	\$2,356,584.61
Premiums due and unpaid, industrial.....	\$1,767.10	\$200,131.00

Net amount of uncollected and deferred premiums ...	3,007,773.21
All other assets.....	66,595.82
Gross assets	\$107,299,104.69

ITEMS NOT ADMITTED.

Bills receivable	\$2,923.64
Furniture and fixtures.....	50,000.00
Supplies, printed matter, stationery	10,000.00
Law libraries.....	6,595.82
Total items not admitted	69,519.46
Total admitted assets	\$107,229,585.23

LIABILITIES.

Net reinsurance reserve	\$84,307,309.00
Present value of supplementary contracts.....	232,862.55
Surrender values claimable on terminated policies.....	192,746.00

Death losses in process of adjustment	\$288,720.13	
Death losses reported, no proofs received	290,410.06	
Matured endowments due and unpaid	1,493.00	
Death losses and other policy claims resisted	44,545.67	
Due and unpaid on annuity claims	250.00	
Total policy claims		\$625,418.86
Due and unpaid on supplementary contracts		200.00
Premiums paid in advance		366,859.02
Due for taxes, fees, salaries, expenses, etc.		151,781.76
Dividends or other profits due policy-holders		107,131.31
Dividends payable to policy-holders during 1906		1,380,000.00
All other liabilities		90,994.65
Liabilities as to policy-holders		\$87,455,303.15
Paid-up capital	\$2,000,000.00	
Unassigned funds (surplus)	17,774,282.08	
Surplus as regards policy-holders		19,774,282.08
Gross liabilities		\$107,229,585.23

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1904	\$434,071.59	
Premium notes received during the year	320,213.60	
Restored by revival of policies	23,108.82	
Total		\$777,394.01
Deductions during the year as follows: Notes, loans or liens used in:		
Payment of losses and claims	\$7,128.94	
Purchase of surrendered policies	84,635.64	
Payment of dividends to policy-holders	6,147.08	
Redeemed by maker in cash	47,792.14	
Total reduction		145,703.80
Balance of note assets Dec. 31, 1905		\$631,690.21

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1904.

	Number.	Amount.
Whole life policies	235,475	\$284,689,227.00
Endowment policies	76,410	75,519,662.00
All other policies	12,453	20,291,502.00
Reversionary additions		240,378.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	62,405	\$66,247,470.00
Endowment policies.....	27,561	21,518,188.00
All other policies.....	2,066	6,007,219.00
Reversionary additions.....	.....	88,647.00

OLD POLICIES REVIVED.

Whole life policies.....	2,920	2,824,886.00
Endowment policies.....	1,333	874,111.00
All other policies.....	70	285,168.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	.....	298,534.00
Endowment policies.....	.....	349,814.00
All other policies.....	.....	87,291.00

Total number and amount.....	420,693	\$479,322,097.00
Deduct policies ceased to be in force.....	47,753	47,544,536.00

Total in force Dec. 31, 1905.....	372,940	\$431,777,561.00
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POLICIES IN FORCE DEC. 31, 1905.

Whole life.....	265,458	\$319,525,794.00
Endowment.....	93,276	89,199,812.00
All other.....	14,206	22,733,375.00
Reversionary additions.....	.....	318,580.00
	372,940	\$431,777,561.00

Industrial policies in force Dec. 31, 1905.....	1,100,975	\$144,276,946.00
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TERMINATED AS FOLLOWS:

By death.....	2,536	\$3,133,901.00
maturity.....	110	78,175.00
expiry.....	13,491	18,580,818.00
surrender.....	2,637	3,919,794.00
lapse.....	28,979	21,261,713.00
change and decrease.....	.....	570,135.00
Total.....	47,753	\$47,544,536.00

BUSINESS IN NEW HAMPSHIRE.

(ORDINARY.)

Policies in force Dec. 31 of previous year	1,441	\$1,448,166.00
Policies issued during year	449	440,056.00
Total	1,890	\$1,888,222.00
Deduct policies ceased to be in force	298	305,085.00
In force in New Hampshire, Dec. 31, 1905..	1,592	\$1,583,137.00
Losses and claims unpaid Dec. 31 of previous year.....	1	\$500.00
Losses incurred during year	11	14,805.98
Total	12	\$15,305.98
Losses and claims paid during year	12	\$15,305.98
Premiums collected or secured without deductions.....		\$64,499.34

BUSINESS IN NEW HAMPSHIRE.

(INDUSTRIAL.)

Policies in force Dec. 31 of previous year	5,674	\$821,388.00
Policies issued during year	2,798	370,268.00
Total	8,472	\$1,191,656.00
Deduct policies ceased to be in force.....	1,825	243,423.00
In force in New Hampshire, Dec. 31, 1905..	6,647	\$948,233.00
Losses and claims unpaid Dec. 31 of previous year.....	1	\$55.00
Losses incurred during year	93	8,760.50
Total	94	\$8,815.50
Losses and claims paid during year	92	\$8,697.00
Losses and claims unpaid Dec. 31, 1905.....	2	118.50
Premiums collected or secured without deductions.....		\$35,097.56

RELiance LIFE INSURANCE COMPANY.

PITTSBURG, PA.

Incorporated March 31, 1903. Commenced business May 4, 1903.

JAMES H. REED, *President*.GRANT SIVERD, *Secretary*.

PAID-UP CAPITAL, \$1,000,000.00.

INCOME.

First year's premiums on original policies.....	\$177,108.85
Dividends applied to purchase paid-up additions and annuities.....	823.80
Consideration for life annuities	611.50
(Total new premiums, \$178,544.15.)	
Renewal premiums.....	118,433.43
(Total renewal premiums, \$118,433.43.)	
Total premium income	\$296,977.58
Interest on mortgages.....	10,339.48
Interest on bonds and dividends on stocks.....	55,892.53
Interest on premium notes, policy loans or liens.....	166.80
Interest on other debts due the company	11,363.61
(Total interest and rent, \$77,762.42.)	
Total income.....	\$374,740.00
Net or ledger assets Dec. 31, 1904	2,004,750.88
Total.....	\$2,379,490.88

DISBURSEMENTS.

Death claims and additions	\$34,948.00
Annuities involving life contingencies	7,500.00
Dividends paid policy-holders in cash.....	375.33
Dividends applied to purchase paid-up additions and annuities.....	823.80
Total paid policy-holders.....	\$3,222.13
Commissions and bonuses paid to agents	13,202.08
Commuting commissions.....	1,074.87
Salaries and allowances to managers and agents.....	20010.80

Agency supervision, traveling and all other agency expenses	\$4,575.66
Medical examiners' fees and inspections.....	22,228.10
Salaries of officers and home office employees.....	37,080.86
Rent.....	16,680.00
Advertising, printing and postage.....	19,493.48
Legal expenses.....	2,047.50
Furniture and office fixtures.....	922.38
Insurance taxes, licenses and department fees.....	5,840.98
Loss on sales or maturity of ledger assets.....	524.98
All other disbursements.....	9,997.11
Total disbursements.....	<u>\$309,900.93</u>
Balance.....	<u>\$2,069,589.95</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate.....	\$294,146.75
Loans on company's policies as collateral.....	31,728.00
Premium notes on policies in force.....	4,837.06
Book value of stocks and bonds.....	1,477,475.45
Cash in trust companies and banks on interest.....	169,756.17
Cash in company's office.....	2,482.05
Bills receivable.....	367.44
Agents' debit balances.....	88,797.03
Total ledger assets, as per balance.....	<u>\$2,069,589.95</u>

OTHER ASSETS.

Interest due and accrued.....	26,550.52
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	New Business.	Renewals.
Premiums due and unreported on poli- cies in force.....	\$1,136.69	\$15,773.95
Deferred premiums on policies in force.....	4,933.09	9,532.29
Total.....	\$6,069.78	\$25,306.24
Deduct average loading.....	1,213.96	5,061.25
	<u>\$4,855.82</u>	<u>\$20,244.99</u>

Net amount of uncollected and deferred premiums...	25,100.81
All other assets.....	9,478.69
Gross assets.....	<u>\$2,130,719.97</u>

ITEMS NOT ADMITTED.

Agents' debit balances	\$88,797.03	
Bills receivable	367.44	
Furniture and fixtures	9,478.69	
Total items not admitted		\$98,643.16
Total admitted assets		\$2,032,076.81

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest	\$385,763.00	
Deduct net value of reinsured risks	2,732.00	
Net reinsurance reserve		\$383,031.00
Death losses in process of adjustment	\$1,000.00	
Death losses and other policy claims resisted	10,000.00	
Total policy claims		11,000.00
Premiums paid in advance		881.97
Commissions due on premium notes		362.78
Due for taxes, fees, salaries, expenses, etc		2,436.85
Liabilities as to policy-holders		\$397,712.60
Paid-up capital	\$1,000,000.00	
Unassigned funds (surplus)	634,364.21	
Surplus as regards policy-holders		1,634,364.21
Gross liabilities		\$2,032,076.81

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1904	\$6,393.36
Deductions during the year:	
Redeemed by maker in cash	1,556.30
Balance of note assets Dec. 31, 1905	\$4,837.06

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1904.

	Number.	Amount.
Whole life policies	1,117	\$2,837,177.00
Endowment policies	659	1,067,930.00
All other policies	70	312,500.00
Reversionary additions		667.00

1905]

OF OTHER STATES.

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NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	1,632	\$2,737,430.00
Endowment policies.....	740	1,357,570.00
All other policies.....	33	149,000.00

OLD POLICIES REVIVED.

Whole life policies	3	8,000.00
Endowment policies	4	9,500.00

OLD POLICIES CHANGED AND INCREASED.

All other policies.....		40,738.00
Reversionary additions.....		1,803.00
Total number and amount	4,258	\$8,522,315.00
Deduct policies ceased to be in force	696	1,320,375.00
Total in force Dec. 31, 1905.....	3,562	\$7,201,940.00

POLICIES IN FORCE DEC. 31, 1905.

Whole life.....	2,318	\$4,664,132.00
Endowment	1,167	2,116,100.00
All other	77	419,238.00
Reversionary additions		2,470.00
	3,562	\$7,201,940.00

TERMINATED AS FOLLOWS:

By death	16	\$45,300.00
expiry.....	1	2,000.00
surrender.....	22	67,200.00
lapse.....	657	1,193,875.00
change and decrease .....	....	12,000.00
Total	696	\$1,320,375.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31 of previous year	5	\$4,500.00
Policies issued during year .....	....	.....
Total.....	5	\$4,500.00
Deduct policies ceased to be in force	2	1,500.00
In force in New Hampshire, Dec. 31, 1905....	3	\$3,000.00
Premiums collected or secured without deductions		\$218.13

SECURITY MUTUAL LIFE INSURANCE COMPANY.

BINGHAMTON, N. Y.

Incorporated November 6, 1886. Commenced business January 3, 1887.

CHARLES M. TURNER, *President.*CHARLES A. LADUE, *Secretary.*

INCOME.

First year's premiums on original policies	\$406,506.27
Dividends applied to purchase paid-up additions and annuities.....	1,175.62
(Total new premiums, \$407,681.89.)	
Renewal premiums.....	1,227,079.05
Dividends applied to pay renewal premiums.....	7,388.97
Surrender values applied to pay renewal premiums.....	113.38
(Total renewal premiums, \$1,234,581.40.)	
Total premium income	\$1,642,263.29
Consideration for supplementary contracts....	5,140.00
Premium notes restored by revival of policies.....	602.86
Interest on mortgages, \$14,220.60 ; collaterals, \$982.98....	15,203.58
Interest on bonds and dividends on stocks.....	21,117.29
Interest on premium notes, policy loans or liens.....	81,568.39
Interest on other debts due the company.....	4,779.07
Rents, including \$6,250 for own use.....	14,764.85
(Total interest and rent, \$137,433.18.)	
Profit on sale or maturity of ledger assets	67.75
All other sources.....	3,194.68
Total income.....	\$1,788,681.76
Net or ledger assets Dec. 31, 1904.....	3,138,252.76
Total	\$4,926,934.52

DISBURSEMENTS.

Death claims and additions.....	\$481,506.43
Annuities involving life contingencies	542.83
Premium notes voided by lapse.....	3,243.60
Surrender values paid in cash.....	26,842.65
Surrender values applied to pay renewal premiums.....	113.38

Surrender values applied for paid-up insurance and annuities	\$1,175.62
Dividends applied to pay renewal premiums.....	7,388.97
Total paid policy-holders.....	\$520,813.48
Claims on supplementary contracts.....	700.00
Commissions and bonuses paid to agents.....	360,494.38
Salaries and allowances to managers and agents	113,967.10
Agency supervision, traveling and all other agency expenses.....	32,636.06
Medical examiners' fees and inspections	59,043.71
Salaries of officers and home office employees	74,953.46
Rent, including \$6,250 for own use.....	17,900.35
Advertising, printing and postage.....	28,872.25
Legal expenses	5,974.74
Furniture and office fixtures.....	2,864.63
Insurance taxes, licenses and department fees.....	30,189.00
Taxes on real estate	1,685.20
Real estate expenses (except taxes)	9,499.00
All other disbursements	84,407.34
Total disbursements.....	\$1,344,000.70
Balance.....	\$3,582,933.82

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$649,526.35
Loans on mortgages of real estate	289,225.00
Loans on company's policies as collateral.....	1,542,413.96
Premium notes on policies in force	23,712.65
Book value of stocks and bonds.....	743,083.00
Cash in trust companies and banks on interest.....	166,538.06
Cash in company's office, \$1,902.06 ; in bank, \$31,417.17..	33,319.23
Agents' debit balances	135,115.57
Total ledger assets, as per balance	\$3,582,933.82

OTHER ASSETS.

Interest due and accrued.....	53,287.23
Market value of real estate over book.....	63,934.19

	New Business.	Renewals.
Premiums due and unreported on policies in force.....	\$2,879.38	\$103,164.45
Deferred premiums on policies in force....	15,156.33	103,111.07
Total....	\$18,035.71	\$206,275.52
Deduct average loading.....	3,607.14	41,255.10
	<u>\$14,428.57</u>	<u>\$165,020.42</u>
Net amount of uncollected and deferred premiums...		\$179,448.99
Gross assets		\$3,879,604.23

ITEMS NOT ADMITTED.

Agents' debit balances.....	\$135,115.57
Book value of ledger assets over market.....	24,168.00
Premium obligations in excess of net value of their policies	<u>82,482.20</u>
Total items not admitted	241,765.77
Total admitted assets	\$3,637,838.46

LIABILITIES.

Net reinsurance reserve.....	\$2,925,990.00
Present value of supplementary contracts.....	54,096.00
Death losses in process of adjustment.....	\$8,000.00
Death losses reported, no proofs received.....	27,209.74
Death losses and other policy claims resisted.....	<u>5,000.00</u>
Total policy claims	40,209.74
Premiums paid in advance.....	9,777.00
Due for taxes, fees, salaries, expenses, etc.....	22,846.81
Other liabilities.....	<u>63,934.19</u>
Liabilities as to policy-holders.....	\$3,116,853.74
Surplus as regards policy-holders.....	520,984.72
Gross liabilities	<u>\$3,637,838.46</u>

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1904.....	\$18,709.49
Premium notes received during the year.....	8,286.30
Restored by revival of policies.....	<u>602.86</u>
Total.....	\$27,598.65

Deductions during the year, as follows : Notes, loans or
liens used in :

Payment of losses and claims.....	\$27.65
Purchase of surrendered policies.....	28.99
Voided by lapse.....	3,263.98
Redeemed by maker in cash.....	565.38

Total reduction..... \$3,886.00

Balance of note assets Dec. 31, 1905..... \$23,712.65

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1904.

	Number.	Amount.
Whole life policies.....	5,109	\$11,003,138.00
Endowment policies.....	1,402	1,719,724.00
All other policies.....	19,749	32,864,338.00
Reversionary additions.....	.....	1,457,457.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	6,491	9,989,917.00
Endowment policies.....	672	1,090,200.00
All other policies.....	1,457	2,149,135.00

OLD POLICIES REVIVED.

Whole life policies.....	375	698,230.00
Endowment policies.....	64	123,500.00
All other policies.....	133	365,855.00

OLD POLICIES CHANGED AND INCREASED.

Reversionary additions.....	.....	<u>250,312.00</u>
Total number and amount.....	35,402	\$61,711,806.00
Deduct policies ceased to be in force.....	5,685	<u>10,701,035.00</u>
Total in force Dec. 31, 1905.....	<u>29,717</u>	<u>\$51,010,771.00</u>

POLICIES IN FORCE DEC. 31, 1905.

Whole life.....	12,313	\$24,577,146.00
Endowment.....	3,176	4,105,788.00
All other.....	14,228	20,795,806.00
Reversionary additions.....	.....	<u>1,552,031.00</u>
	<u>29,717</u>	<u>\$51,010,771.00</u>

TERMINATED AS FOLLOWS:

By death	232	\$482,080.00
surrender	132	221,878.00
lapse	5,321	9,878,329.00
change and decrease .....	.....	118,748.00
Total	5,685	\$10,701,035.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31 of previous year	77	\$118,304.00
Policies issued during year	6	8,566.00
Total	83	\$126,870.00
Deduct policies ceased to be in force	9	8,250.00
In force in New Hampshire, Dec. 31, 1905.	74	\$118,620.00
Premiums collected or secured without deductions		\$3,022.88

STATE MUTUAL LIFE ASSURANCE COMPANY.

WORCESTER, MASS.

Incorporated March 16, 1844. Commenced business June 1, 1845.

A. G. BULLOCK, *President*.HENRY M. WITTER, *Secretary*.

INCOME.

First year's premiums on original policies	\$553,357.43
Dividends applied to purchase paid-up additions and annuities	119,757.59
Consideration for life annuities	33,415.88
(Total new premiums, \$706,530.90.)	
Renewal premiums	3,206,425.99
Dividends applied to pay renewal premiums	371,410.06
(Total renewal premiums, \$3,577,836.05.)	
Total premium income	\$4,284,366.95

Consideration for supplementary contracts.....	\$24,244.58
Interest on mortgages, \$160,487.32 ; collaterals, \$25,147.63	185,634.95
Interest on bonds and dividends on stocks.....	699,513.33
Interest on premium notes, policy loans or liens.....	114,682.17
Interest on other debts due the company.....	31,269.29
Discount on claims paid in advance.....	1,067.96
Rents, including \$20,000 for own use.....	124,676.98
(Total interest and rent, \$1,156,844.68.)	
Profit on sale or maturity of ledger assets.....	34,502.20
All other sources.....	22,486.32
Total income.....	\$5,522,444.73
Net or ledger assets Dec. 31, 1904.....	23,727,482.24
Total.....	\$29,249,926.97

DISBURSEMENTS.

Death claims and additions.....	\$1,253,775.80
Matured endowments and additions.....	430,615.76
Net amount paid for losses and endowments.....	\$1,684,391.56
Annuities involving life contingencies.....	1,199.48
Premium notes voided by lapse.....	1,650.00
Surrender values paid in cash.....	524,844.43
Dividends paid policy-holders in cash.....	22,647.18
Dividends applied to pay renewal premiums.....	371,410.06
Dividends applied to purchase paid-up additions and annuities.....	119,757.59
Total paid policy-holders.....	\$2,725,900.30
Claims on supplementary contracts.....	2,473.23
Commissions and bonuses paid to agents.....	484,430.67
Commuting commissions.....	24,679.29
Salaries and allowances to managers and agents.....	73,201.47
Agency supervision, traveling and all other agency expenses.....	14,603.47
Medical examiners' fees and inspections.....	49,353.15
Salaries of officers and home office employees.....	77,061.33
Rent, including \$20,000 for own use.....	51,111.02
Advertising, printing and postage.....	32,875.70
Legal expenses.....	2,775.43
Furniture and office fixtures.....	4,055.67
Insurance taxes, licenses and department fees.....	70,652.82
Taxes on real estate.....	21,568.35
Real estate expenses (except taxes).....	31,363.62

Loss on sales or maturity of ledger assets.....	\$1,655.00
All other disbursements.....	51,693.20
Total disbursements.....	<u>\$3,719,453.72</u>
Balance.....	<u>\$25,530,473.25</u>

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$1,703,426.00
Loans on mortgages of real estate.....	3,663,602.00
Loans on collateral securities.....	723,325.00
Loans on company's policies as collateral	1,894,949.00
Book value of stocks and bonds.....	16,796,066.00
Cash in trust companies and banks on interest.....	492,480.49
Cash in company's office.....	2,647.76
Loans to corporations.....	<u>253,977.00</u>
Total ledger assets, as per balance.....	\$25,530,473.25

OTHER ASSETS.

Interest due and accrued.....	281,248.42
Rents due and accrued.....	8,168.02
Market value of stocks and bonds over book.....	<u>962,298.00</u>

	New Business.	Renewals.
Premiums due and unreported on policies in force.....	\$9,718.64	\$244,543.81
Deferred premiums on policies in force.....	46,192.68	337,384.49
Total.....	<u>\$55,911.32</u>	<u>\$581,928.30</u>
Deduct average loading	13,139.16	136,753.15
	<u>\$42,772.16</u>	<u>\$445,175.15</u>

Net amount of uncollected and deferred premiums... 487,947.31

Gross assets \$27,270,135.00

LIABILITIES.

Net present value of all outstanding policies, com- puted according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$24,285,727.00
Deduct net value of reinsured risks.....	<u>166,107.00</u>

Net reinsurance reserve..... \$24,119,620.00

Present value of supplementary contracts.....	\$71,883.00
Death losses reported, no proofs received.....	\$157,360.00
Matured endowments due and unpaid.....	1,000.00
Death losses and other policy claims resisted.....	5,500.00
Total policy claims.....	163,860.00
Premiums paid in advance	56,530.00
Dividends or other profits due policy-holders.....	95,078.00
Dividends payable to policy-holders during 1906	41,986.00
Dividends payable to policy-holders subsequent to 1906..	78,416.00
All other liabilities.....	5,912.00
Liabilities as to policy-holders.....	\$24,633,285.00
Surplus as regards policy-holders.....	2,636,850.00
Gross liabilities.....	\$27,270,135.00

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1904.

	Number.	Amount.
Whole life policies.....	16,866	\$44,402,377.00
Endowment policies	21,443	53,081,075.00
All other policies	2,038	5,984,706.00
Reversionary additions.....	.....	1,693,250.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	4,366	10,853,665.00
Endowment policies.....	1,584	2,871,800.00
All other policies.....	749	1,890,607.00
Reversionary additions.....	.....	218,567.00

OLD POLICIES REVIVED.

Whole life policies	22	96,900.00
Endowment policies.....	12	24,700.00
All other policies.....	1	1,000.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies .....	.....	40,477.00
Endowment policies.....	.....	28,232.00
All other policies.....	.....	1,776.00
Total number and amount.....	47,081	\$121,189,132.00
Deduct policies ceased to be in force.....	2,856	8,029,801.00
Total in force Dec. 31, 1905.....	44,225	\$113,159,331.00

POLICIES IN FORCE DEC. 31, 1905.

Whole life.....	19,937	\$51,689,613.00
Endowment.....	21,877	53,076,291.00
All other.....	2,411	6,604,437.00
Reversionary additions.....	.....	1,788,990.00
	<u>44,225</u>	<u>\$113,159,331.00</u>

TERMINATED AS FOLLOWS:

By death.....	376	\$1,395,942.00
maturity.....	138	428,766.00
expiry.....	40	122,241.00
surrender.....	770	1,872,428.00
lapse.....	1,494	3,215,357.00
change and decrease.....	38	995,067.00
Total.....	<u>2,856</u>	<u>\$8,029,801.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31 of previous year....	519	\$899,950.00
Policies issued during year.....	81	107,901.00
Total.....	<u>600</u>	<u>\$1,007,851.00</u>
Deduct policies ceased to be in force.....	43	119,250.00
In force in New Hampshire, Dec. 31, 1905..	<u>557</u>	<u>\$888,601.00</u>
Losses incurred and paid during year.....	13	\$44,796.51
Premiums collected or secured without deductions.....		<u>\$35,163.73</u>

STATE SECURITY LIFE AND ACCIDENT COMPANY.

CONCORD, N. H.

Incorporated March 3, 1903. Commenced business October 15, 1903.

LYMAN JACKMAN, *President.*

FRED W. CHENEY, *Secretary.*

PAID-UP CAPITAL, \$10,000.00.

INCOME.

First year's premiums on original policies	\$986.99
Renewal premiums	2,393.08
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Total premium income	\$3,380.07
Interest on collaterals	228.07
Interest on bonds and dividends on stocks	441.31
Interest on premium notes, policy loans or liens .....	.62
(Total interest, \$670.00.)	
Health and accident premiums	1,521.47
All other sources	17.71
<hr/>	
Total income	\$5,589.25
Net or ledger assets Dec. 31, 1904	14,510.78
<hr/>	
Total	\$20,100.03

DISBURSEMENTS.

Death claims and additions	\$2,000.00
<hr/>	
Total paid policy-holders	\$2,000.00
Dividends to stockholders	150.80
Commissions and bonuses paid to agents	465.67
Salaries and allowances to managers and agents	483.40
Medical examiners' fees and inspections	127.00
Advertising, printing and postage	145.27
Insurance taxes, licenses and department fees	199.00
Loss on sales or maturity of ledger assets	12.56
Health and accident commissions and expenses	700.94

Health and accident claims	\$406.95
All other disbursements	5.23
Total disbursements.....	<u>\$4,696.82</u>
Balance.....	<u>\$15,403.21</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on collateral securities	\$4,382.00
Book value of stocks and bonds	7,987.88
Cash in company's office, \$9.80; in bank, \$3,023.53	3,033.33
Total ledger assets, as per balance.....	<u>\$15,403.21</u>

OTHER ASSETS.

Interest due and accrued.....	74.74
Market value of stocks and bonds over book	830.12

	New Business.	Renewals.	
Premiums due and unreported on policies in force ..	.....	\$26.10	
Deferred premiums on policies in force	\$119.79	483.33	
Total	\$119.79	\$509.48	
Deduct average loading	27.96	101.89	
	<u>\$91.83</u>	<u>\$407.59</u>	
Net amount of uncollected and deferred premiums			499.42
Gross assets.....			<u>\$16,807.49</u>

LIABILITIES.

Net reinsurance reserve.....	\$4,948.94
Reserve on health and accident premiums.....	232.83
Liabilities as to policy-holders	<u>\$5,181.77</u>
Paid-up capital	\$10,000.00
Unassigned funds (surplus).....	<u>1,615.72</u>
Surplus as regards policy-holders	11,626.02
Gross liabilities	<u>\$16,807.49</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1904.

	Number.	Amount.
Endowment policies	93	\$63,000.00

NEW POLICIES ISSUED DURING THE YEAR.

Endowment policies.....	63	28,550.00
Total number and amount	156	\$91,550.00
Deduct policies ceased to be in force.....	37	27,150.00
Total in force Dec. 31, 1905.....	119	\$64,400.00

POLICIES IN FORCE DEC. 31, 1905.

Endowment.....	119	\$64,400.00
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TERMINATED AS FOLLOWS:

By death	2	\$2,000.00
lapse.....	35	25,150.00
Total	37	\$27,150.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31 of previous year.....	93	\$63,000.00
Policies issued during year.....	63	28,550.00
Total	156	\$91,550.00
Deduct policies ceased to be in force.....	37	27,150.00
In force in New Hampshire, Dec. 31, 1905	119	\$64,400.00
Losses incurred and paid during year	2	\$2,000.00
Premiums collected or secured without deductions.....		\$3,380.07

TRAVELERS INSURANCE COMPANY.

[Life Department.]

HARTFORD, CONN.

Incorporated June 17, 1863. Commenced business July 1, 1866.

S. C. DUNHAM, *President*.JOHN E. MORRIS, *Secretary*.

INCOME.

First year's premiums on original policies	\$841,907.98
Dividends applied to purchase paid-up additions and annuities.....	9,376.00
Consideration for life annuities.....	33,180.03
(Total new premiums, \$884,464.01.)	
Renewal premiums.....	4,506,180.94
Dividends applied to pay renewal premiums.....	8,994.53
Surrender values applied to pay renewal premiums.....	99.66
Renewal premiums for deferred annuities.....	1,214.34
(Total renewal premiums, \$4,516,489.47.)	
Total premium income	\$5,400,953.48
Consideration for supplementary contracts	506,278.28
Interest on mortgages, \$483,273.86; collaterals, \$50,263.30	533,537.16
Interest on bonds and dividends on stocks.....	939,520.81
Interest on premium notes, policy loans or liens.....	139,594.32
Interest on other debts due the company.....	46,107.25
Discount on claims paid in advance	3,850.26
Rents, including \$25,000 for own use	83,330.97
(Total interest and rent, \$1,745,940.77.)	
Total income.....	\$7,653,172.53
Net or ledger assets Dec. 31, 1904.....	34,080,215.51
Total	\$41,733,388.04

DISBURSEMENTS.

Death claims and additions	\$1,964,129.77
Matured endowments and additions.....	658,103.11
Net amount paid for losses and endowments.....	\$2,622,232.88

Annuities involving life contingencies.....	\$23,222.53
Surrender values paid in cash	227,975.66
Surrender values applied to pay renewal premiums.....	99.66
Dividends applied to pay renewal premiums.....	8,994.53
Dividends applied to purchase paid-up additions and annuities.....	9,376.00
Total paid policy-holders	\$2,891,901.26
Claims on supplementary contracts.....	130,443.24
Commissions and bonuses paid to agents.....	640,885.51
Commuting commissions	10,000.00
Salaries and allowances to managers and agents.....	68,342.79
Agency supervision, traveling and all other agency expenses.....	34,696.36
Medical examiners' fees and inspections.....	53,268.52
Salaries of officers and home office employees	143,691.30
Rent, including \$10,000 for own use.....	31,128.82
Advertising, printing and postage	45,279.40
Legal expenses.....	4,909.42
Furniture and office fixtures	426.10
Insurance taxes, licenses and department fees	68,479.93
Taxes on real estate.....	15,758.30
Real estate expenses (except taxes).....	111,006.18
Loss on sales or maturity of ledger assets.....	174,787.03
All other disbursements	10,261.99
Total disbursements	\$4,435,266.15
Balance	\$37,298,121.89

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$897,350.03
Loans on mortgages of real estate	9,909,991.49
Loans on collateral securities.....	868,129.34
Loans on company's policies as collateral	3,192,366.33
Premium notes on policies in force.....	15,260.56
Book value of stocks and bonds.....	21,698,899.50
Cash in trust companies and banks on interest	698,492.85
Cash in company's office	6,130.82
Agents' debit balances	11,500.97
Total ledger assets, as per balance	\$37,298,121.89

OTHER ASSETS.

Interest due and accrued	\$479,170.87
Market value of stocks and bonds over book	576,823.43

	New Business.	Renewals.
Premiums due and unreported on policies in force.....	\$9,789.67	\$246,539.78
Deferred premiums on policies in force.....	48,778.58	459,905.11
Total	\$58,568.25	\$706,444.89
Deduct average loading.....	4,831.88	58,281.70
	<u>\$53,736.37</u>	<u>\$648,163.19</u>

Net amount of uncollected and deferred premiums .. 701,899.56

Gross assets \$39,056,015.75

ITEMS NOT ADMITTED.

Agents' debit balances	11,500.97
Total admitted assets.....	\$39,044,514.78

LIABILITIES.

Net reinsurance reserve.....	\$34,386,732.00
Present value of supplementary contracts.....	2,230,352.28

Death losses in process of adjustment.....	\$32,198.00
Death losses reported, no proofs received.....	141,783.41
Matured endowments due and unpaid.....	3,229.00
Death losses and other policy claims resisted	<u>13,000.00</u>

Total policy claims	190,210.41
Premiums paid in advance	50,388.11
Cost of collection of unpaid premiums over loading.....	321.42
Due for taxes, fees, salaries, expenses, etc.....	15,000.00
Dividends or other profits due policy-holders	<u>779.32</u>

Liabilities as to policy-holders	\$36,873,783.54
Surplus as regards policy-holders	<u>2,170,731.24</u>

Gross liabilities \$39,044,514.78

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1904.....	\$16,413.90
Premium notes received during the year.	<u>14,933.99</u>

Total \$31,347.89

Deductions during the year:

Redeemed by maker in cash	\$16,087.33
Balance of note assets Dec. 31, 1905.....	<u>\$15,260.56</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1904.

	Number.	Amount.
Whole life policies	35,793	\$91,572,340.00
Endowment policies.....	17,959	39,409,465.00
All other policies.....	6,138	14,093,743.00
Reversionary additions.....	.....	1,964.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	5,994	13,374,748.00
Endowment policies.....	3,271	5,961,648.00
All other policies.....	388	1,344,955.00
Reversionary additions.....	.....	17,505.00

OLD POLICIES REVIVED.

Whole life policies.....	64	120,161.00
Endowment policies	43	60,495.00
All other policies	12	15,838.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	.....	8,657.00
Endowment policies .....	.....	4,261.00

Total number and amount.....	69,662	\$165,985,780.00
Deduct policies ceased to be in force.....	4,764	<u>10,699,311.00</u>

Total in force Dec. 31, 1905.....	<u>64,898</u>	<u>\$155,286,469.00</u>
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POLICIES IN FORCE DEC. 31, 1905.

Whole life	39,110	\$98,525,482.00
Endowment	19,653	42,429,123.00
All other	6,135	14,313,226.00
Reversionary additions.....	.....	18,638.00
	<u>64,898</u>	<u>\$155,286,469.00</u>

TERMINATED AS FOLLOWS:

By death	758	\$2,144,333.00
maturity	300	655,947.00

By expiry	188	\$421,072.00
surrender	837	2,177,354.00
lapse	2,681	4,814,566.00
change and decrease.....	....	486,039.00
Total	4,764	\$10,699,311.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31 of previous year.	694	\$1,115,257.00
Policies issued during year	102	134,206.00
Total	796	\$1,249,463.00
Deduct policies ceased to be in force.....	40	43,377.00
In force in New Hampshire, Dec. 31, 1905..	756	\$1,206,086.00
Losses and claims unpaid Dec. 31 of previous year	1	\$700.00
Losses incurred during year	29	16,209.64
Total	30	\$16,909.64
Losses and claims paid during year.....	30	\$16,909.64
Premiums collected or secured without deductions.....		\$38,613.55

UNION MUTUAL LIFE INSURANCE COMPANY.

PORTLAND, ME.

Incorporated July 17, 1848. Commenced business October 1, 1849.

FRED E. RICHARDS, *President*.J. FRANK LANG, *Secretary*.

INCOME.

First year's premiums on original policies.....	\$360,799.22
Dividends applied to purchase paid-up additions and annuities.....	43,893.63
Surrender values applied for paid-up insurance and annuities.....	16,857.82

Consideration for life annuities.....	\$865.50
(Total new premiums, \$422,416.17.)	
Renewal premiums.....	1,843,103.64
Dividends applied to pay renewal premiums.....	44,132.47
Surrender values applied to pay renewal premiums.....	6,438.80
(Total renewal premiums, \$1,893,674.91.)	
Total premium income.....	\$2,316,091.08
Consideration for supplementary contracts.....	3,250.00
Premium notes restored by revival of policies.....	1,170.27
Interest on mortgages, \$55,389.33; collaterals, \$52,004.01.	107,393.34
Interest on bonds and dividends on stocks.....	277,079.31
Interest on premium notes, policy loans or liens.....	3,653.60
Interest on other debts due the company.....	5,493.46
Rents, including \$10,518.34 for own use.....	64,945.70
(Total interest and rent, \$458,565.41.)	
Profit on sale or maturity of ledger assets.....	28,161.46
All other sources.....	24,971.22
Total income.....	\$2,832,209.44
Net or ledger assets Dec. 31, 1904.....	10,385,330.80
Total	\$13,217,540.24

DISBURSEMENTS.

Death claims and additions.....	\$673,802.57
Matured endowments and additions.....	92,353.40
Net amount paid for losses and endowments.....	\$766,155.97
Annuities involving life contingencies.....	2,239.51
Premium notes voided by lapse.....	19,301.69
Surrender values paid in cash.....	154,284.53
Surrender values applied to pay renewal premiums	6,438.80
Surrender values applied for paid-up insurance and annuities.....	16,857.82
Collateral loans on policy notes voided by lapse	21,845.46
Dividends paid policy-holders in cash.....	45,855.80
Dividends applied to pay renewal premiums.....	44,132.47
Dividends applied to purchase paid-up additions and annuities	43,893.63
Total paid policy-holders.....	\$1,121,005.68
Claims on supplementary contracts.....	3,443.31
Commissions and bonuses paid to agents.....	357,225.33
Commuting commissions	1,694.67
Salaries and allowances to managers and agents	81,687.93

Agency supervision, traveling and all other agency expenses	\$15,582.80
Medical examiners' fees and inspections.....	37,269.88
Salaries of officers and home office employees.....	93,849.67
Rent, including \$10,518.34 for own use.....	31,092.61
Advertising, printing and postage.....	32,229.33
Legal expenses	6,227.54
Furniture and office fixtures.....	1,819.37
Insurance taxes, licenses and department fees.....	43,693.22
Taxes on real estate.....	11,688.24
Real estate expenses (except taxes).....	17,190.20
Loss on sales or maturity of ledger assets.....	8,000.00
All other disbursements.....	47,709.69
Total disbursements.....	<u>\$1,911,409.47</u>
Balance.....	<u>\$11,306,130.77</u>

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$1,214,341.94
Loans on mortgages of real estate.....	1,169,405.62
Loans on collateral securities	883,753.26
Loans on company's policies as collateral.....	298,806.11
Premium notes on policies in force.....	140,379.11
Book value of stocks and bonds.....	7,522,075.32
Cash in trust companies and banks on interest.....	19,863.37
Cash in company's office, \$1,985.85; in bank, \$49,520.83...	51,506.68
Agents' debit balances.....	5,999.36
Total ledger assets, as per balance	<u>\$11,306,130.77</u>

OTHER ASSETS.

Interest due and accrued.....	101,266.22
Rents due and accrued	1,913.93
Market value of stocks and bonds over book.....	408,109.57

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$4,831.16	\$145,077.96
Deferred premiums on policies in force.....	19,680.54	129,330.36
Total.....	<u>\$24,511.70</u>	<u>\$274,408.32</u>
Deduct average loading.....	4,002.34	54,881.66
	<u>\$19,609.36</u>	<u>\$219,526.66</u>

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Net amount of uncollected and deferred premiums...	\$239,136.02
Forborne premiums to be deducted in settlement of policy claims, included in liabilities.....	435.00
Gross assets.....	\$12,056,991.51

ITEMS NOT ADMITTED.

Agents' debit balances.....	5,999.36
Total admitted assets	\$12,050,992.15

LIABILITIES.

Net reinsurance reserve.....	\$10,975,728.00
Present value of supplementary contracts.....	29,072.00
Death losses in process of adjustment.....	\$54,113.37
Death losses reported, no proofs received.....	46,883.52
Matured endowments due and unpaid.....	7,986.98
Death losses and other policy claims resisted.....	1,000.00
Total policy claims	109,983.87
Premiums paid in advance	4,346.02
Dividends or other profits due policy-holders	11,917.67
All other liabilities	2,980.00
Liabilities as to policy-holders	\$11,134,027.56
Surplus as regards policy-holders.....	922,963.95
Gross liabilities.....	\$12,056,991.51

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1904.....	\$77,555.00
Premium notes received during the year.....	2,577.00
Restored by revival of policies.....	225.00
Total	\$80,357.00
Deductions during the year, as follows: Notes, loans or liens used in:	
Payment of losses and claims.....	\$4,000.00
Purchase of surrendered policies	847.00
Voided by lapse.....	61.00
Payment of dividends to policy-holders.....	2,150.00
Redeemed by maker in cash.....	324.00
Total reduction	7,382.00
Balance of note assets Dec. 31, 1905.....	\$72,975.00

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1904.

	Number.	Amount.
Whole life policies.....	25,561	\$35,670,137.00
Endowment policies.....	11,927	15,933,715.00
All other policies.....	4,667	8,637,741.81
Reversionary additions.....	.....	357,243.26

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	3,953	5,174,536.00
Endowment policies.....	2,596	3,036,837.00
All other policies.....	658	1,432,574.94
Reversionary additions.....	.....	69,788.40

OLD POLICIES REVIVED.

Whole life policies.....	46	54,604.00
Endowment policies.....	31	31,000.00
All other policies.....	9	52,000.00
Reversionary additions.....	.....	197.05

OLD POLICIES CHANGED AND INCREASED.

Endowment policies.....	31	12,569.40
All other policies	1	.....

Total number and amount.....	49,480	\$70,462,943.86
Deduct policies ceased to be in force	4,286	6,299,705.42

Total in force Dec. 31, 1905.....	45,194	\$64,163,238.44
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POLICIES IN FORCE DEC. 31, 1905.

Whole life.....	27,334	\$37,829,450.00
Endowment.....	13,119	17,196,157.00
All other.....	4,741	8,748,354.05
Reversionary additions.....	.....	389,277.39
	45,194	\$64,163,238.44

TERMINATED AS FOLLOWS:

By death	387	\$678,225.73
maturity.....	94	93,939.78
expiry	554	929,670.00
surrender.....	544	860,168.90

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By lapse	2,676	\$3,655,098.50
change and decrease	31	82,602.51
Total	4,286	\$6,299,705.42

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31 of previous year	1,402	\$1,426,172.66
Policies issued during year	98	95,382.41
Total	1,500	\$1,521,555.07
Deduct policies ceased to be in force	110	128,407.19
In force in New Hampshire, Dec. 31, 1905.	1,390	\$1,393,147.88
Losses and claims unpaid Dec. 31 of previous year	1	\$1,000.00
Losses incurred during year	34	44,380.16
Total	35	\$45,380.16
Losses and claims paid during year	33	\$43,380.16
Losses and claims unpaid Dec. 31, 1905	2	2,000.00
Premiums collected or secured without deductions		\$55,442.57

UNITED STATES LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated February, 1850. Commenced business March, 1850.

JOHN P. MUNN, *President.*A. WHEELWRIGHT, *Secretary.*

PAID-UP CAPITAL, \$440,000.00.

INCOME.

First year's premiums on original policies	\$119,867.02
Dividends applied to purchase paid-up additions and annuities	2,830.00

Surrender values applied for paid-up insurance and annuities.....	\$30,537.04
Consideration for life annuities.....	6,500.00
(Total new premiums, \$159,734.06.)	
Renewal premiums	1,133,444.55
Dividends applied to pay renewal premiums.....	2,706.19
Surrender values applied to pay renewal premiums.....	2,479.40
Renewal premiums for deferred annuities.....	2,334.00
(Total renewal premiums, \$1,140,964.14.)	
Total premium income	\$1,300,698.20
Consideration for supplementary contracts.....	57,413.00
Premium notes restored by revival of policies.....	8,250.89
Interest on mortgages, \$164,745.61 ; collaterals, \$7,812.08.	172,557.69
Interest on bonds and dividends on stocks.....	143,228.55
Interest on premium notes, policy loans or liens.....	56,964.29
Interest on other debts due the company.....	1,713.50
Rents.....	59,558.98
(Total interest and rent, \$434,023.01.)	
Profit on sale or maturity of ledger assets.....	156,341.25
All other sources	310.00
Total income.....	\$1,957,036.35
Net or ledger assets Dec. 31, 1904.....	8,440,698.90
Total	\$10,397,735.25

DISBURSEMENTS.

Death claims and additions.....	\$778,879.08
Matured endowments and additions.....	88,859.33
Net amount paid for losses and endowments.....	\$867,738.41
Annuities involving life contingencies.....	18,761.57
Premium notes voided by lapse.....	38,259.64
Surrender values paid in cash.....	247,152.28
Surrender values applied to pay renewal premiums.....	2,479.40
Surrender values applied for paid-up insurance and annuities.....	30,537.04
Dividends paid policy-holders in cash.....	92,982.33
Dividends applied to pay renewal premiums.....	2,706.19
Dividends applied to purchase paid-up additions and annuities.....	2,830.00
Total paid policy-holders.....	\$1,303,446.86
Claims on supplementary contracts.....	11,333.33
Dividends to stockholders.....	30,800.00
Commissions and bonuses paid to agents.....	164,017.70

Salaries and allowances to managers and agents.....	\$40,383.51
Agency supervision, traveling and all other agency expenses.....	16,159.09
Medical examiners' fees and inspections.....	16,031.72
Salaries of officers and home office employees.....	64,797.45
Rent, including \$18,000 for own use.....	30,620.26
Advertising, printing and postage.....	28,078.15
Legal expenses.....	17,293.64
Furniture and office fixtures.....	1,169.66
Insurance taxes, licenses and department fees.....	24,681.17
Taxes on real estate.....	8,662.29
Real estate expenses (except taxes).....	21,342.13
Loss on sales or maturity of ledger assets.....	19,099.69
All other disbursements.....	17,584.43
Total disbursements.....	<u>\$1,815,501.08</u>
Balance.....	<u>\$8,582,234.17</u>

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$384,439.81
Loans on mortgages of real estate.....	3,649,820.00
Loans on collateral securities.....	115,145.58
Loans on company's policies as collateral.....	862,937.71
Premium notes on policies in force.....	70,295.68
Book value of stocks and bonds.....	3,300,662.79
Cash in trust companies and banks on interest.....	153,968.74
Cash in company's office, \$822.55 ; in bank, \$10,286.34....	11,108.89
Agents' debit balances.....	33,854.97
Total ledger assets, as per balance.....	<u>\$8,582,234.17</u>

OTHER ASSETS.

Interest due and accrued.....	104,280.71
Market value of real estate over book.....	28,560.19
Market value of stocks and bonds over book.....	155,127.34

	New Business.	Renewals.
Premiums due and unreported on policies in force.....		\$107,845.22
Deferred premiums on policies in force.....		<u>32,257.49</u>
Total.....		<u>\$140,102.71</u>
Deduct average loading.....		<u>28,020.54</u>
		<u>\$112,082.17</u>

Net amount of uncollected and deferred premiums...	\$112,082.17
Gross assets.....	\$8,982,284.58

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$8,346,221.00
Deduct net value of reinsured risks.....	52,544.00
Net reinsurance reserve.....	\$8,293,677.00
Present value of supplementary contracts.....	57,413.00
Surrender values claimable on terminated policies.....	4,744.00
Death losses in process of adjustment.....	\$5,250.00
Death losses reported, no proofs received.....	82,080.00
Matured endowments due and unpaid.....	777.00
Death losses and other policy claims resisted.....	14,000.00
Total policy claims.....	102,107.00
Premiums paid in advance.....	7,324.06
Commissions due on premium notes.....	13,075.00
Due for taxes, fees, salaries, expenses, etc.....	2,591.49
Dividends or other profits due policy-holders.....	5,337.00
Liabilities as to policy-holders.....	\$8,486,268.55
Paid-up capital.....	\$440,000.00
Unassigned funds (surplus).....	56,016.03
Surplus as regards policy-holders.....	496,016.03
Gross liabilities.....	\$8,982,284.58

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1904.....	\$826,517.57
Premium notes received during the year.....	541,755.51
Restored by revival of policies.....	8,250.89
Total.....	\$1,376,523.97
Deductions during the year, as follows: Notes, loans or liens used in:	
Payment of losses and claims.....	\$28,531.90
Purchase of surrendered policies.....	42,365.57
Voided by lapse.....	51,486.64
Redeemed by maker in cash.....	320,906.47
Total reduction.....	443,290.58
Balance of note assets Dec. 31, 1905.....	\$933,233.39

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1904.

	Number.	Amount.
Whole life policies.....	12,956	\$25,348,012.00
Endowment policies.....	3,266	5,518,555.00
All other policies.....	4,077	10,217,024.00
Reversionary additions .....	.....	135,134.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	984	1,793,900.00
Endowment policies.....	356	700,100.00
All other policies.....	574	1,158,204.00
Reversionary additions.....	.....	7,285.00

OLD POLICIES REVIVED.

Whole life policies.....	96	194,500.00
Endowment policies.....	26	36,000.00
All other policies.....	64	200,500.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	75	106,663.00
Endowment policies.....	16	6,030.00
All other policies.....	36	30,863.00

Total number and amount.....	22,526	\$45,452,770.00
Deduct policies ceased to be in force.....	2,648	6,000,671.00

Total in force Dec. 31, 1905.....	19,878	\$39,452,099.00
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POLICIES IN FORCE DEC. 31, 1905.

Whole life.....	12,803	\$24,649,525.00
Endowment.....	3,216	5,331,970.00
All other	3,859	9,342,248.00
Reversionary additions.....	.....	128,356.00
	19,878	\$39,452,099.00

TERMINATED AS FOLLOWS :

By death	345	\$760,385.00
maturity.....	52	88,540.00
expiry	102	275,500.00
surrender.....	344	853,676.00

534 LIFE INS. COS. OF OTHER STATES. [Dec. 31, 1905]

By lapse	1,790	\$3,852,833.00
change and decrease.....	15	169,737.00
Total	<u>2,648</u>	<u>\$6,000,671.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31 of previous year.....	96	\$103,340.00
Policies issued during year.....	12	20,173.00
Total	<u>108</u>	<u>\$123,513.00</u>
Deduct policies ceased to be in force.....	19	20,150.00
In force in New Hampshire, Dec. 31, 1905 .	<u>89</u>	<u>\$103,363.00</u>
Losses incurred and paid during the year.....	<u>2</u>	<u>\$1,050.00</u>
Premiums collected or secured without deductions.....		<u>\$2,174.25</u>

ASSESSMENT CASUALTY COMPANIES.

ABSTRACTS OF STATEMENTS DECEMBER 31, 1905.

AMERICAN ACCIDENT ASSOCIATION.

MANCHESTER, N. H.

Incorporated February 23, 1897. Commenced business May 25, 1905.

EDGAR J. KNOWLTON, *President*.GEORGE B. TRUE, *Secretary*.

INCOME.

Membership fees.....	\$2,607.00
Assessments, expense, \$492.70; emergency, \$943.50; reserve, \$157.80	1,594.00
Advanced by officers.....	2,000.00
Total income.....	\$6,201.00

DISBURSEMENTS.

Disability claims.....	\$562.30
Advanced payments returned.....	48.00
Cancelled policies.....	13.00
Membership fees retained by agents.....	2,176.00
Salaries and commissions to agents.....	42.70
Salaries and other compensation of officers.....	1,404.20
Salaries and other compensation of office em- ployees	133.58
Taxes and fees.....	51.00
Rent	127.50
Advertising, printing and postage.....	578.88
All other items.....	210.82
(Total expense of management \$4,724.68.)	
Total disbursements.....	\$5,347.98
Balance on hand Dec. 31, 1905.....	\$853.02

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in office.....	\$522.36
Cash in bank.....	271.01
Balances due from agents.....	52.10
Bills receivable.....	7.55
Total	\$853.02

NON-LEDGER ASSETS.

Furniture, fixtures, etc.....	\$7.00	
Supplies, printed matter, etc.....	282.70	
		<hr/>
Total non-ledger assets.....		\$289.70
		<hr/>
Gross assets.....		\$1,142.72

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$289.70	
Balances due from organizers, not secured by bonds..	52.10	
Bills receivable, not secured.....	7.55	
		<hr/>
Total		349.35
		<hr/>
Total admitted assets.....		\$793.37

LIABILITIES.

Salaries, rents, expenses, etc., due or accrued..	\$286.13	
Advance assessments.....	107.00	
		<hr/>
Total		\$393.13
		<hr/>
Balance		\$400.24

UNMATURED MORTUARY LIABILITIES.

Claims in process of adjustment (6).....	\$52.17
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BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.*

	Number.	Amount.
Certificates or policies in force Jan. 1.....
Certificates or policies written during the year..	884	.....
		<hr/>
Total	884	.....
		<hr/>
Certificates or policies ceased to be in force.....	308	.....
		<hr/>
Certificates or policies in force Dec. 31.....	576	\$285,072.00
		<hr/>
Certificates or policies terminated by lapse..	308	.....
		<hr/>

* No business transacted outside the state.

EQUITABLE ACCIDENT COMPANY.

BOSTON, MASS.

Incorporated December 11, 1891. Commenced business January 1, 1892.

ALBERT C. SMITH, *President*.DAVID T. MONTAGUE, *Secretary*.

INCOME.

Membership fees.....	\$14,770.00
Assessments, expense, \$31,160.44; death and disability, \$54,011.15	85,171.59
Interest	1,811.50
All other sources.....	900.37
<hr/>	
Total income	\$102,653.46
Balance on hand Dec. 31, 1904.....	75,592.17
<hr/>	
Total	\$178,245.63

DISBURSEMENTS.

Death claims	\$16,975.00
Disability claims	36,983.56
Advanced payments returned.....	234.19
Membership fees retained by agents.....	14,770.00
Salaries and commissions to agents.....	1,667.11
Commissions for collecting assessments.....	5,938.63
Salaries and other compensation of officers....	6,731.78
Salaries and other compensation of office em- ployes	5,883.18
Taxes and fees	969.50
Rent, \$1,800.40; legal expenses, \$1,550.00.....	3,350.40
Advertising, printing and postage.....	5,648.12
All other items.....	6,110.29
(Total expense of management, \$51,545.51.)	
<hr/>	
Total disbursements	\$105,738.26
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Balance on hand Dec. 31, 1905.....	\$72,507.37
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages.....	\$2,250.00
Loans secured by pledge of bonds, stocks, etc.....	12,000.00
Cost value of bonds and stocks owned.....	33,641.25
Cash in office.....	1,820.44
Cash in bank.....	22,061.98
Interest in hands of state treasurer.....	733.70
<hr/>	
Total	\$72,507.37

NON-LEDGER ASSETS.

Market value of bonds and stocks over cost value.....	589.25
<hr/>	
Gross assets.....	\$73,096.62

LIABILITIES.

Salaries, rents, expenses, etc., due or accrued..	\$600.00
Advance assessments.....	1,379.50
<hr/>	
Total	\$1,979.50
<hr/>	
Balance	\$72,117.12

UNMATURED MORTUARY LIABILITIES.

Claims adjusted, not yet due (1).....	\$250.00
Claims resisted (4).....	800.00
<hr/>	
Total	\$1,050.00
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BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	7,013	\$13,303,345.00
Certificates or policies written during the year..	3,299	1,147,675.00
<hr/>		<hr/>
Total	10,312	\$14,451,020.00
Certificates or policies ceased to be in force.....	2,906	2,729,349.00
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Certificates or policies in force Dec. 31.....	7,406	\$11,721,671.00
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Losses and claims unpaid Jan. 1.....	88	\$14,177.56
Losses and claims incurred during the year.....	1,259	57,156.00
Total	1,347	\$71,333.56
Losses and claims paid during the year.....	1,277	53,958.56
Losses and claims unpaid Dec. 31.....	70	\$17,375.00
Certificates or policies terminated by death.....	11	\$18,625.00
Certificates or policies terminated by lapse.....	2,895	2,710,724.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	395	\$470,700.00
Certificates or policies written during the year..	150	60,800.00
Total	545	\$531,500.00
Certificates or policies ceased to be in force.....	161	72,050.00
Certificates or policies in force Dec. 31.....	384	\$459,450.00
Losses and claims unpaid Jan. 1.....	7	\$235.00
Losses and claims incurred during the year.....	71	1,581.38
Total	78	\$1,816.38
Losses and claims paid during the year.....	75	1,616.38
Certificates or policies terminated by death.....	1	\$200.00
Certificates or policies terminated by lapse.....	160	71,850.00

LOYAL PROTECTIVE ASSOCIATION.

BOSTON, MASS.

Incorporated June 12, 1895. Commenced business September 1, 1895.

S. AUGUSTUS ALLEN, *President*.FRANCIS R. PARKS, *Secretary*.

INCOME.

Membership fees.....	\$66,085.00
Annual dues.....	100,401.00
Assessments, death and disability.....	203,110.00
Interest	839.51
All other sources.....	145.00
<hr/>	
Total income.....	\$370,580.51
Balance on hand Dec. 31, 1904.....	54,433.23
<hr/>	
Total	\$425,013.74

DISBURSEMENTS.

Death claims.....	\$15,340.00
Disability claims.....	186,666.75
Advanced payments returned.....	633.01
Returned membership fees.....	745.00
Membership fees retained by agents.....	64,384.00
Salaries and commissions to agents.....	13,888.74
Commissions for collecting assessments.....	13,952.34
Salaries and other compensation of officers.....	33,959.46
Salaries and other compensation of office employees	12,465.60
Taxes and fees.....	1,347.83
Rent, \$2,156.68; legal expenses, \$3,023.54.....	5,180.22
Advertising, printing and postage.....	9,505.24
Losses on disposal of real estate and securities	162.50
All other items.....	5,153.55
(Total expense of management, \$159,999.48.)	
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Total disbursements.....	\$363,384.24
<hr/>	
Balance on hand Dec. 31, 1905.....	\$61,629.50
<hr/>	

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$8,900.65
Cash in office.....	1,262.81
Cash in bank.....	51,069.31
Certificates of deposit with state treasurer.....	396.73
Total	<u>\$61,629.50</u>

NON-LEDGER ASSETS.

Interest accrued.....	156.66
Gross assets	<u>\$61,786.16</u>

ITEMS NOT ADMITTED.

Cost of ledger assets above market value.....	157.75
Total admitted assets.....	<u>\$61,628.41</u>

LIABILITIES.

Salaries, rents, expenses, etc., due or accrued..	\$9,486.08
Advance assessments.....	579.00
Total	<u>\$10,065.08</u>
Balance	<u>\$51,563.33</u>

UNMATURED MORTUARY LIABILITIES.

Claims resisted (3).....	525.00
Claims reported, not in process (559).....	1,900.00
Total	<u><u>\$2,425.00</u></u>

BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	24,122	\$8,437,700.00
Certificates or policies written during the year..	13,217	4,500,500.00
Total	37,339	\$12,938,250.00
Certificates or policies ceased to be in force.....	7,293	2,591,150.00
Certificates or policies in force Dec. 31.....	30,046	\$10,347,100.00
Losses and claims unpaid Jan. 1.....	638	\$49,352.50
Losses and claims incurred during the year.....	4,673	155,754.25
Total	5,311	\$205,106.75
Losses and claims paid during the year.....	4,690	202,006.75
Losses and claims unpaid Dec. 31.....	562	\$2,425.00
Certificates or policies terminated by death.....	140	\$16,500.00
Certificates or policies terminated by lapse.....	7,153	2,574,650.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	2,301	\$726,400.00
Certificates or policies written during the year..	391	130,100.00
Total	2,692	\$856,500.00
Certificates or policies ceased to be in force.....	391	128,450.00
Certificates or policies in force Dec. 31.....	2,301	\$728,050.00
Losses and claims unpaid Jan. 1.....	58	\$5,739.00
Losses and claims incurred during the year	340	11,346.00
Total	398	\$17,085.00
Losses and claims paid during the year.....	346	16,630.00
Certificates or policies terminated by death.....	12	\$1,400.00
Certificates or policies terminated by lapse.....	379	127,050.00

MASONIC PROTECTIVE ASSOCIATION.

WORCESTER, MASS.

Incorporated June 10, 1895. Commenced business June 29, 1895.

FRANCIS A. HARRINGTON, *President*.ALBERT L. PRATT, *Secretary*.

INCOME.

Membership fees.....	\$7,086.00
Assessments, expense, \$43,179.50; death and disability, \$47,037.00	90,216.50
Interest	1,626.17
	<hr/>
Total income.....	\$98,928.67
Balance on hand Dec. 31, 1904.....	64,733.86
	<hr/>
Total	\$163,662.53

DISBURSEMENTS.

Death claims.....	\$5,100.00
Disability claims.....	37,037.00
Membership fees retained by agents.....	7,086.00
Salaries and commissions to agents.....	3,504.72
Commissions for collecting assessments.....	3,635.01
Salaries and other compensation of officers.....	14,240.00
Salaries and other compensation of office em- ployees	6,544.00
Medical examiners' fees.....	347.13
Taxes and fees.....	348.42
Rent, \$480.00; legal expenses, \$4,101.11.....	4,581.11
Advertising, printing and postage.....	4,427.01
All other items.....	3,648.37
(Total expense of management, \$48,361.77.)	
	<hr/>
Total disbursements.....	\$90,498.77
	<hr/>
Balance on hand Dec. 31, 1905.....	\$73,163.76
	<hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$11,765.00
Cash in banks.....	61,398.76
Total	<u>\$73,163.76</u>

ITEMS NOT ADMITTED.

Cost of ledger assets above market value.....	245.00
Total admitted assets.....	<u>\$72,918.76</u>

LIABILITIES.

(None.)

UNMATURED MORTUARY LIABILITIES.

Claims reported, not in process (31).....	.....
Claims in process of adjustment (47).....	.....

BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	7,354	\$735,400.00
Certificates or policies written during the year..	2,286	228,600.00
Total	<u>9,640</u>	<u>\$964,000.00</u>
Certificates or policies ceased to be in force.....	1,868	186,800.00
Certificates or policies in force Dec. 31.....	<u>7,772</u>	<u>\$777,200.00</u>
Losses and claims unpaid Jan. 1.....	1	\$100.00
Losses and claims incurred during the year.....	876	42,137.00
Total	<u>877</u>	<u>\$42,237.00</u>
Losses and claims paid during the year.....	877	42,237.00
Certificates or policies terminated by death.....	51	\$5,100.00
Certificates or policies terminated by lapse.....	1,817	181,700.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	421	\$42,100.00
Certificates or policies written during the year..	6	600.00
Total	427	\$42,700.00
Certificates or policies ceased to be in force.....	36	3,600.00
Certificates or policies in force Dec. 31.....	391	\$39,100.00
Losses and claims incurred and paid during the year	46	\$2,270.00
Certificates or policies terminated by death.....	2	\$200.00
Certificates or policies terminated by lapse.....	34	3,400.00

MASSACHUSETTS MUTUAL ACCIDENT ASSOCIATION.

BOSTON, MASS.

Incorporated December 8, 1883. Commenced business January 1, 1884.

ALBERT C. WARREN, *President.*

G. LEONARD MCNEILL, *Secretary.*

INCOME.

Membership fees.....	\$36,194.00
Assessments, expense, \$68,568.27; death and disability, \$50,315.94	118,884.21
Fees on the renewal of policies.....	12,947.59
Interest	1,021.11
Total income.....	\$169,046.91
Balance on hand Dec. 31, 1904.....	38,159.52
Total	\$207,206.43

DISBURSEMENTS.

Death claims.....	\$8,694.30
Disability claims.....	42,732.21
Membership fees retained by agents.....	36,137.00
Salaries and commissions to agents.....	3,940.67
Commissions for collecting assessments.....	22,743.83
Salaries and other compensation of officers....	9,350.00
Salaries and other compensation of office employees	9,604.00
Medical examiners' fees.....	1,040.80
Taxes and fees.....	1,194.55
Rent, \$3,423.53; legal expenses, \$280.00.....	3,703.53
Advertising, printing and postage.....	11,326.59
All other items.....	12,602.47
(Total expense of management, \$111,643.44.)	

Total disbursements.....	\$163,069.95
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Balance on hand Dec. 31, 1905.....	\$44,136.48
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$35,570.64
Cash in office.....	257.35
Cash in bank.....	6,013.21
Balances due from agents.....	1,836.38
Bills receivable.....	824.97
<hr/>	
Total	\$44,878.33
Less balances due agents and open accounts.....	741.85
<hr/>	
Ledger assets, as per balance.....	\$44,136.48

NON-LEDGER ASSETS.

Interest accrued.....	\$164.00
Furniture, fixtures, etc.....	5,322.00
Supplies, printed matter, etc.....	1,780.00
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Total non-ledger assets.....	7,266.00
<hr/>	
Gross assets.....	\$51,402.48

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$7,102.00
Balances due from organizers, not secured by bonds..	1,627.02
Cost of ledger assets above market value.....	493.14

Total	<u>\$9,222.16</u>
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Total admitted assets.....	<u>\$42,180.32</u>
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LIABILITIES.

Salaries, rents, expenses, etc., due or accrued..	\$1,183.72
Advance assessments.....	2,710.00
Capital stock.....	3,000.00

Total	<u>\$6,893.72</u>
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Balance	<u>\$35,286.60</u>
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UNMATURED MORTUARY LIABILITIES.

Claims adjusted, not yet due (2).....	\$1,500.00
Claim resisted (1).....	100.00

Total	<u><u>\$1,600.00</u></u>
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BUSINESS OF 1905.

EXHIBITS OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	9,384	\$14,690,070.00
Certificates or policies written during the year..	12,307	4,991,365.00
Total	21,691	<u>\$19,681,435.00</u>
Certificates or policies ceased to be in force....	9,547	5,217,597.00
Certificates or policies in force Dec. 31.....	12,144	<u>\$14,463,838.00</u>
Losses and claims unpaid Jan. 1.....	125	\$10,723.08
Losses and claims incurred during the year....	1,720	42,508.43
Total	1,845	<u>\$53,231.51</u>
Losses and claims paid during the year.....	1,688	51,426.51
Losses and claims unpaid Dec. 31.....	157	<u><u>\$1,805.00</u></u>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	412	\$287,550.00
Certificates or policies written during the year..	822	240,550.00
Total	1,234	\$528,100.00
Certificates or policies ceased to be in force.....	556	192,250.00
Certificates or policies in force Dec. 31.....	678	\$335,850.00
Losses and claims unpaid Jan. 1.....	6	\$90.83
Losses and claims incurred during the year.....	103	1,692.07
Total	109	\$1,782.90
Losses and claims paid during the year.....	99	1,782.90

NATIONAL ACCIDENT SOCIETY.

NEW YORK CITY.

Incorporated November 2, 1885. Commenced business December 15, 1885.

STEPHEN VAN RENSSELAER, *President*. JOSEPH I. BARNUM, *Secretary*.

INCOME.

Membership fees.....	\$20,355.00
Assessments, expense, \$30,734.77; death and disability, \$20,489.82	51,224.59
Interest	2,008.06
All other sources.....	787.34
Total income.....	\$74,374.99
Balance on hand Dec. 31, 1904.....	60,139.24
Total	\$134,514.23

DISBURSEMENTS.

Death claims.....	\$1,950.00
Disability claims.....	14,712.85
Advanced payments returned.....	542.31
Membership fees retained by agents.....	20,320.00
Commissions for collecting assessments.....	8,616.62
Salaries and other compensation of office employees	11,134.00
Taxes and fees.....	495.58
Rent, \$1,900.00; legal expenses, \$744.57.....	2,644.57
Advertising, printing and postage.....	3,363.70
All other items.....	4,261.55
(Total expense of management, \$50,836.02.)	

Total disbursements.....	\$68,041.18
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Balance on hand Dec. 31, 1905.....	\$66,473.05
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$49,740.03
Cash in office.....	881.62
Cash in bank.....	15,544.23
Balances due from agents.....	307.17
Total	\$66,473.05

NON-LEDGER ASSETS.

Interest accrued.....	\$778.33
Market value of bonds and stocks over cost value	414.97
Furniture, fixtures, etc.....	3,954.79
Supplies, printed matter, etc.....	840.00

Total non-ledger assets.....	5,988.09
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Gross assets.....	\$72,461.14
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ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	4,794.79
Total admitted assets.....	\$67,666.35

LIABILITIES.

Advance assessments.....	\$4,147.00
Balance	\$63,519.35

UNMATURED MORTUARY LIABILITIES.

Claims adjusted, not yet due (2).....	\$6,250.00
Claims in process of adjustment (50).....	1,592.47
Claims resisted (7).....	1,136.95
Claims reported, not in process (86).....	2,417.50
Total	\$11,396.92

BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	5,839	\$16,103,150.00
Certificates or policies written during the year..	7,218	5,021,000.00
Total	13,057	\$21,124,150.00
Certificates or policies ceased to be in force.....	6,754	7,456,800.00
Certificates or policies in force Dec. 31.....	6,303	\$13,667,350.00
Losses and claims unpaid Jan. 1.....	78	\$3,754.73
Losses and claims incurred during the year.....	750	24,305.04
Total	828	\$28,059.77
Losses and claims paid during the year.....	683	16,662.85
Losses and claims unpaid Dec. 31.....	145	\$11,396.92
Certificates or policies terminated by lapse.....	6,754	\$7,456,800.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	226	\$147,000.00
Certificates or policies written during the year..	245	106,400.00
Total	471	\$253,400.00
Certificates or policies ceased to be in force.....	263	113,800.00
Certificates or policies in force Dec. 31.....	208	\$139,600.00

Losses and claims unpaid Jan. 1.....	9	\$94.00
Losses and claims incurred during the year.....	42	887.36
		<hr/>
Total	51	\$981.36
Losses and claims paid during the year.....	40	775.36
		<hr/>
Certificates or policies terminated by lapse.....	263	\$113,800.00
		<hr/>

PEERLESS CASUALTY COMPANY.

KEENE, N. H.

Incorporated March 7, 1901. Commenced business November 23, 1903.

WALTER G. PERRY, *President*.

WILLIAM F. PERRY, *Secretary*.

INCOME.

Membership fees.....	\$7,589.00
Assessments, expense, \$10,434.00; death and disability, \$10,434.00	20,868.00
Interest	1,051.76
Increase in capital stock.....	15,000.00
All other sources.....	216.37
	<hr/>
Total income.....	\$44,725.13
Balance on hand Dec. 31, 1904.....	13,198.15
	<hr/>
Total	\$57,923.28

DISBURSEMENTS.

Death claims.....	\$400.00
Disability claims.....	9,815.05
Advanced payments returned.....	17.50
Membership fees retained by agents.....	7,057.49
Salaries and commissions to agents.....	1,842.22
Commissions for collecting assessments.....	826.67
Salaries and other compensation of officers.....	828.00
Salaries and other compensation of office em- ployees	758.93

Medical examiners' fees.....	\$37.50
Taxes and fees.....	482.99
Rent, \$262.50; legal expenses, \$86.00.....	348.50
Advertising, printing and postage.....	1,432.99
All other items.....	2,644.51
(Total expense of management, \$16,260.30.)	

Total disbursements.....	\$26,492.85
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Balance on hand Dec. 31, 1905.....	\$31,430.43
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages.....	\$11,500.00
Loans secured by pledge of bonds, stocks, etc.....	6,350.00
Cost value of bonds and stocks owned.....	11,718.00
Cash in office.....	28.40
Cash in bank.....	1,780.83
Balances due from agents.....	53.20

Total	\$31,430.43
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NON-LEDGER ASSETS.

Interest accrued.....	\$107.75
Market value of bonds and stocks over cost value	222.00
Furniture, fixtures, etc.....	250.00
Supplies, printed matter, etc.....	150.00

Total non-ledger assets.....	729.75
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Gross assets.....	\$32,160.18
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ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$400.00
Balances due from organizers, not secured by bonds..	53.20

Total	453.20
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Total admitted assets.....	\$31,706.98
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LIABILITIES.

Advance assessments.....	\$1,193.76
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Balance	\$30,513.22
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UNMATURED MORTUARY LIABILITIES.

Claims in process of adjustment (43).....	\$1,320.05
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BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	1,664	\$430,800.00
Certificates or policies written during the year..	2,497	596,600.00
Total	4,161	\$1,027,400.00
Certificates or policies ceased to be in force.....	2,067	475,900.00
Certificates or policies in force Dec. 31.....	2,094	\$551,500.00
Losses and claims unpaid Jan. 1.....	21	\$300.00
Losses and claims incurred during the year.....	643	11,635.10
Total	664	\$11,935.10
Losses and claims paid during the year.....	621	10,615.05
Losses and claims unpaid Dec. 31.....	43	\$1,320.05
Certificates or policies terminated by death.....	2	\$400.00
Certificates or policies terminated by lapse.....	2,065	475,500.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	1,149	\$279,400.00
Certificates or policies written during the year..	1,447	324,700.00
Total	2,596	\$604,100.00
Certificates or policies ceased to be in force.....	1,337	290,300.00
Certificates or policies in force Dec. 31.....	1,259	\$313,800.00
Losses and claims unpaid Jan. 1.....	12	\$200.00
Losses and claims incurred during the year.....	391	6,831.03
Total	403	\$7,031.03
Losses and claims paid during the year.....	376	6,010.21
Certificates or policies terminated by death.....	2	\$400.00
Certificates or policies terminated by lapse.....	1,335	289,900.00

RIDGELY PROTECTIVE ASSOCIATION.

WORCESTER, MASS.

Incorporated May 10, 1894. Commenced business May 14, 1894.

FRANCIS A. HARRINGTON, *President*.ALBERT L. PRATT, *Secretary*.

INCOME.

Membership fees.....	\$17,654.00
Assessments, expense, \$78,192.50; mortuary, \$15,742.50; disability, \$94,399.00.....	188,334.00
Interest	2,701.89
Total income.....	\$208,689.89
Balance on hand Dec. 31, 1904.....	83,846.30
Total	\$292,536.19

DISBURSEMENTS.

Death claims.....	\$12,800.00
Disability claims.....	91,703.87
Membership fees retained by agents.....	17,654.00
Salaries and commissions to agents.....	7,960.73
Commissions for collecting assessments.....	8,108.17
Salaries and other compensation of officers....	14,800.00
Salaries and other compensation of office em- ployees	10,403.25
Medical examiners' fees.....	2,977.79
Taxes and fees.....	696.56
Rent, \$649.50; legal expenses, \$7,103.75.....	7,753.25
Advertising, printing and postage.....	8,119.28
All other items.....	12,665.50
(Total expense of management, \$91,138.53.)	
Total disbursements.....	\$195,642.40
Balance on hand Dec. 31, 1905.....	\$96,893.79

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$26,213.75
Cash in bank.....	70,680.04
Total	<u>\$96,893.79</u>

ITEMS NOT ADMITTED.

Cost of ledger assets above market value.....	773.75
Total admitted assets.....	<u><u>\$96,120.04</u></u>

LIABILITIES.

(None.)

UNMATURED MORTUARY LIABILITIES.

Claims in process of adjustment (245).....	.....
Claim resisted (1).....	\$35.00

BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	16,399	\$1,660,000.00
Certificates or policies written during the year..	5,886	588,600.00
Total	<u>22,285</u>	<u>\$2,248,600.00</u>
Certificates or policies ceased to be in force.....	4,856	488,900.00
Certificates or policies in force Dec. 31.....	<u>17,429</u>	<u>\$1,759,700.00</u>
Losses and claims unpaid Jan. 1.....	1	\$130.00
Losses and claims incurred during the year.....	2,844	104,408.87
Total	<u>2,845</u>	<u>\$104,538.87</u>
Losses and claims paid during the year.....	2,844	104,503.87
Losses and claims unpaid Dec. 31.....	<u>1</u>	<u>\$35.00</u>
Certificates or policies terminated by death.....	97	\$12,800.00
Certificates or policies terminated by lapse.....	4,759	476,100.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	941	\$94,100.00
Certificates or policies written during the year..	143	14,300.00
	<hr/>	<hr/>
Total	1,084	\$108,400.00
Certificates or policies ceased to be in force.....	310	31,000.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31.....	774	\$77,400.00
	<hr/>	<hr/>
Losses and claims incurred and paid during the		
year	138	\$5,154.09
	<hr/>	<hr/>
Certificates or policies terminated by death.....	3	\$300.00
Certificates or policies terminated by lapse.....	307	30,700.00
	<hr/>	<hr/>

FRATERNAL BENEFICIARY ASSOCIATIONS.

ABSTRACTS OF STATEMENTS SHOWING THEIR STANDING AND
CONDITION DECEMBER 31, 1905.

AMERICAN BENEFIT SOCIETY.

BOSTON, MASS.

Incorporated January 9, 1893. Commenced business January 17, 1893.

WILLIAM H. CARBERRY, *President.*BELA L. COLPITTS, *Secretary.*

INCOME.

Per capita tax.....	\$13,566.55
Assessments, mortuary.....	55,272.74
All other sources.....	2,108.79
Total income.....	\$70,948.08
Balance on hand Dec. 31, 1904.....	62,313.45
Total net resources.....	\$133,261.53

DISBURSEMENTS.

Death claims.....	\$67,250.00
Salaries of officers and employees.....	8,068.77
All other.....	5,939.37
(Total expense of management, \$14,008.14.)	
Total disbursements.....	\$81,258.14
Balance on hand Dec. 31, 1905.....	\$52,003.39

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of bonds and stocks owned.....	\$48,000.00
Cash in office.....	276.31
Cash in bank.....	3,727.08
Total	\$52,003.39

NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	\$5,600.00
Furniture, fixtures, etc.....	475.00
Total non-ledger assets.....	6,075.00
Gross assets.....	\$58,078.39

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$475.00
Total admitted assets.....	\$57,603.39

LIABILITIES.

Death claims due and unpaid.....	\$8,000.00
Balance	\$49,603.39

BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	5,101	\$4,937,000.00
Certificates or policies written during year.....	1,512	1,109,500.00
Total	6,613	\$6,046,500.00
Certificates or policies ceased to be in force.....	835	662,500.00
Certificates or policies in force Dec. 31.....	5,778	\$5,384,000.00
Losses and claims unpaid Jan. 1.....	1	\$500.00
Losses and claims incurred during the year.....	75	74,750.00
Total	76	\$75,250.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	297	\$324,250.00
Certificates or policies written during the year..	2	1,500.00
Total	299	\$325,750.00
Certificates or policies ceased to be in force.....	9	8,000.00
Certificates or policies in force Dec. 31.....	290	\$317,750.00
Losses and claims incurred during the year.....	3	\$4,000.00
Gross amount paid by New Hampshire members without deductions		\$3,983.25

AMERICAN ORDER OF FRATERNAL HELPERS.

BOSTON, MASS.

Incorporated July 13, 1892. Commenced business August 1, 1892.

CHARLES A. MERRIAM, *President*.PATRICK W. CURRY, *Secretary*.

INCOME.

Membership fees.....	\$101.00
Annual dues.....	3,612.00
Assessments, mortuary.....	35,257.25
Medical examiners' fees paid by applicant.....	36.50
All other sources.....	223.74

Total income.....	\$39,230.49
Balance on hand Dec. 31, 1904.....	1,686.27

Total net resources.....	\$40,916.76
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DISBURSEMENTS.

Death claims.....	\$34,533.00
Overpayment	36.00
Salaries of officers and employees.....	2,583.53
Medical examiners' fees.....	36.50
All other.....	1,641.36
(Total expense of management, \$4,261.39.)	

Total disbursements.....	\$38,830.39
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Balance on hand Dec. 31, 1905.....	\$2,086.37
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank.....	\$2,086.37
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NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	\$3,824.75	
Furniture, fixtures, etc.....	450.00	
		<hr/>
Total non-ledger assets.....		\$4,274.75
		<hr/>
Gross assets.....		\$6,661.12

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$450.00	
Balances due from organizers, not secured by bonds..	7.09	
Bills receivable, not secured.....	242.91	
		<hr/>
Total		700.00
		<hr/>
Total admitted assets.....		\$5,661.12

LIABILITIES.

Death claims due and unpaid.....	\$16,221.00	
Salaries, rents, expenses, etc., due or accrued..	65.59	
		<hr/>
Total		\$16,286.59

BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	2,126	\$2,993,500.00
Certificates or policies written during the year..	151	174,000.00
		<hr/>
Total	2,277	\$3,167,500.00
Certificates or policies ceased to be in force....	548	731,000.00
		<hr/>
Certificates or policies in force Dec. 31.....	1,729	\$2,436,500.00
		<hr/>
Losses and claims unpaid Jan. 1.....	5	\$7,464.00
Losses and claims incurred during the year....	37	43,290.00
		<hr/>
Total	42	\$50,754.00
Losses and claims paid during year.....	28	34,533.00
		<hr/>
Losses and claims unpaid Dec. 31.....	14	\$16,221.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	130	\$157,500.00
Certificates or policies written during the year..	7	7,500.00
Total	137	\$165,000.00
Certificates or policies ceased to be in force.....	25	27,500.00
Certificates or policies in force Dec. 31.....	112	\$137,500.00
Losses and claims incurred during the year.....	2	\$1,638.75
Losses and claims paid during year.....	1	327.75
Gross amount paid by New Hampshire members without deductions		\$1,868.75

INDEPENDENT ORDER BRITH ABRAHAM OF THE UNITED STATES OF AMERICA.

NEW YORK CITY.

Incorporated August 2, 1894. Commenced business February 7, 1887.

MAX STERN, *President.*

JACOB SCHOEN, *Secretary.*

INCOME.

Per capita tax.....	\$16,959.50
Assessments, mortuary, \$250,097.49; reserve, \$17,094.12...	267,191.61
All other sources.....	15,028.12
Total income.....	\$299,179.23
Balance on hand Dec. 31, 1904.....	227,758.20
Total net resources.....	\$526,937.43

DISBURSEMENTS.

Death claims.....	\$254,150.00
Salaries of officers and employees.....	8,736.80
Medical examiners' fees.....	40.00
All other.....	13,546.86
(Total expense of management, \$22,323.66.)	
<hr/>	
Total disbursements.....	\$276,473.66
<hr/>	
Balance on hand Dec. 31, 1905.....	\$250,463.77
<hr/> <hr/>	

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages.....	\$192,500.00
Cash in office.....	1,887.36
Cash in bank.....	47,166.16
Cash in hands of treasurer.....	8,910.25
<hr/>	
Total	\$250,463.77

NON-LEDGER ASSETS.

Interest due and accrued.....	\$2,945.00
Assessments held by subordinate bodies.....	38,160.00
<hr/>	
Total non-ledger assets.....	41,105.00
<hr/>	
Gross assets.....	\$291,568.77

LIABILITIES.

Death claims due and unpaid.....	\$63,500.00
All other (not including unmatured claims)...	2,500.00
<hr/>	
Total	\$66,000.00
<hr/>	
Balance	\$225,568.77
<hr/> <hr/>	

BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	77,699	\$38,949,500.00
Certificates or policies written during year.....	14,634	7,317,000.00
Total	92,333	\$46,166,500.00
Certificates or policies ceased to be in force.....	5,247	2,623,500.00
Certificates or policies in force Dec. 31.....	87,086	\$43,543,000.00
Losses and claims unpaid Jan. 1.....	71	\$35,250.00
Losses and claims incurred during the year....	563	281,500.00
Total	634	\$316,750.00
Losses and claims paid during year.....	509	254,150.00
Losses and claims unpaid Dec. 31.....	125	\$62,500.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	157	\$78,500.00
Certificates or policies written during the year..	150	75,000.00
Total	307	\$153,500.00
Certificates or policies ceased to be in force.....	62	31,000.00
Certificates or policies in force Dec. 31.....	245	\$122,500.00
Gross amount paid by New Hampshire members without deductions		\$524.71

UNITED STATES GRAND LODGE OF THE ORDER OF THE BROTHERHOOD OF THE KIDNAPERS

NEW YORK CITY.

Incorporated February 3, 1900. Commenced business February 3, 1900.

SAMUEL DORF, *President*.

LEONARD LEISERSON, *Secretary*.

INCOME.

Per capita tax.....	\$17,851.53
Assessments, mortuary, \$199,828.06; reserve, \$16,339.25....	216,167.31
All other sources.....	11,679.19
<hr/>	
Total income.....	\$245,698.03
Balance on hand December 31, 1904.....	82,972.22
<hr/>	
Total net resources.....	\$328,670.25

DISBURSEMENTS.

Death claims.....	\$199,300.00
Advance payments returned to rejected applicants	450.00
Salaries of officers and employees.....	7,087.71
All other.....	21,504.02
(Total expense of management, \$27,591.73.)	
<hr/>	
Total disbursements.....	\$227,341.73
<hr/>	
Balance on hand Dec. 31, 1905.....	\$101,328.52

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in office.....	\$916.20
Cash in bank.....	15,870.98
Reserve fund.....	84,541.34
<hr/>	
Total	\$101,328.52

LIABILITIES.

Death claims due and unpaid.....	\$38,050.00	
Borrowed money.....	2,500.00	
Advance assessments.....	690.86	
	<hr/>	
Total		\$41,240.86
		<hr/>
Balance		\$60,087.66
		<hr/> <hr/>

BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	47,588	\$23,794,000.00
Certificates or policies written during year.....	7,052	3,526,000.00
	<hr/>	<hr/>
Total	54,640	\$27,320,000.00
Certificates or policies ceased to be in force.....	4,073	2,036,500.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31.....	50,567	\$25,283,500.00
	<hr/>	<hr/>
Losses and claims unpaid Jan. 1.....	64	\$31,800.00
Losses and claims incurred during the year.....	412	206,000.00
	<hr/>	<hr/>
Total	476	\$237,800.00
Losses and claims paid during year.....	399	199,750.00
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31.....	77	\$38,050.00
	<hr/>	<hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	68	\$34,000.00
Certificates or policies written during the year..	7	3,500.00
	<hr/>	<hr/>
Total	75	\$37,500.00
Certificates or policies ceased to be in force.....	1	500.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31.....	74	\$37,000.00
	<hr/>	<hr/>

Losses and claims unpaid Jan. 1.....	1	\$500.00
Losses and claims incurred during the year.....	1	500.00
		<hr/>
Total	2	\$1,000.00
Losses and claims paid during the year.....	1	500.00
		<hr/>
Gross amount paid by New Hampshire members without deductions		\$291.98
		<hr/>

ASSOCIATION CANADO-AMERICAINE.

MANCHESTER, N. H.

Incorporated May 14, 1897. Commenced business November 28, 1896.

T. G. BIRON, *President*.CALIXTE MORIN, *Secretary*.

INCOME.

Membership fees.....	\$138.95
Per capita tax.....	7,600.28
Assessments, mortuary, \$44,717.63; disability, \$16,360.07..	61,077.70
All other sources.....	779.61
	<hr/>
Total income.....	\$69,596.54
Balance on hand Dec. 31, 1904.....	3,606.35
	<hr/>
Total net resources.....	\$73,202.89

DISBURSEMENTS.

Death claims.....	\$44,124.43	
Disability claims.....	15,352.40	
Advance payments returned to rejected appli- cants	9.83	
Salaries of officers and employees.....	3,936.10	
All other.....	5,007.28	
(Total expense of management, \$8,943.38.)		
<hr/>		
Total disbursements.....		\$68,430.04
		<hr/>
Balance on hand Dec. 31, 1905.....		\$4,772.85
		<hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in banks.....	\$4,772.85
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NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	\$855.25
Furniture, fixtures, etc.....	818.00
	<hr/>
Total non-ledger assets.....	1,673.25
	<hr/>
Gross assets.....	\$6,446.10

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	818.00
	<hr/>
Total admitted assets.....	\$5,628.10

LIABILITIES.

Claims due and unpaid.....	\$6,500.00
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BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	5,297	\$5,142,500.00
Certificates or policies written during year.....	1,637	1,333,500.00
	<hr/>	<hr/>
Total	6,934	\$6,476,000.00
Certificates or policies ceased to be in force....	368	340,250.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31.....	6,566	\$6,135,750.00
	<hr/>	<hr/>
Losses and claims unpaid Jan. 1.....	2	\$2,000.00
Losses and claims incurred during the year...	49	46,630.35
	<hr/>	<hr/>
Total	51	\$48,630.35
Losses and claims paid during year.....	46	44,124.43
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31.....	5	\$4,500.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	4,413	\$4,297,500.00
Certificates or policies written during the year..	1,234	1,021,750.00
Total	5,647	\$5,319,250.00
Certificates or policies ceased to be in force....	299	278,250.00
Certificates or policies in force Dec. 31.....	5,348	\$5,041,000.00
Losses and claims unpaid Jan. 1.....	2	\$2,000.00
Losses and claims incurred during the year....	45	43,630.35
Total	47	\$45,630.35
Losses and claims paid during year.....	44	43,124.43
Gross amount paid by New Hampshire members without deductions		\$38,153.67

CATHOLIC MUTUAL BENEFIT ASSOCIATION.

HORNELLSVILLE, N. Y.

Incorporated June 9, 1879. Commenced business July, 1876.

JOHN J. HYNES, *President*.JOSEPH CAMERON, *Secretary*.

INCOME.

Assessments, mortuary, \$1,361,455.46; reserve, \$151,244.53.	\$1,512,699.99
All other sources.....	76,818.87
Total income.....	\$1,589,518.86
Balance on hand Dec. 31, 1904.....	1,184,612.73
Total net resources.....	\$2,774,131.59

DISBURSEMENTS.

Death claims.....	\$1,316,895.00
Salaries of officers and employees.....	16,288.03
All other.....	14,459.64
(Total expense of management, \$30,747.67.)	
<hr/>	
Total disbursements.....	\$1,347,612.67
<hr/>	
Balance on hand Dec. 31, 1905.....	\$1,426,488.92
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$10,969.01
Loans on mortgages.....	636,639.38
Book value of bonds and stocks owned.....	408,968.80
Cash in office.....	7,207.38
Cash in bank.....	362,704.35
<hr/>	
Total	\$1,426,488.92

NON-LEDGER ASSETS.

Interest due.....	\$4,804.54
Market value of real estate over book value	5,530.99
Market value of bonds and stocks over book value	1,310.50
Assessments held by subordinate bodies.....	125,225.18
Furniture, fixtures, etc.....	3,450.00
<hr/>	
Total non-ledger assets.....	140,321.21
<hr/>	
Gross assets.....	\$1,566,810.13

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	3,450.00
<hr/>	
Total admitted assets.....	\$1,563,360.13

LIABILITIES.

Death claims due and unpaid.....	\$70,166.66
<hr/>	
Balance	\$1,492,693.47
<hr/>	

BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	57,615	\$83,783,500.00
Certificates or policies written during year.....	3,426	3,239,000.00
Total	61,041	\$87,022,500.00
Certificates or policies ceased to be in force....	3,403	4,257,000.00
Certificates or policies in force Dec. 31.....	57,638	\$82,765,500.00
Losses and claims unpaid Jan. 1.....	49	\$82,911.66
Losses and claims incurred during the year....	812	1,306,500.00
Total	861	\$1,389,411.66
Losses and claims paid during year.....	816	1,316,895.00
Losses and claims unpaid Dec. 31.....	45	\$72,516.66
Certificates or policies terminated by death.....	817	\$1,313,500.00
Certificates or policies terminated by lapse.....	2,586	2,822,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	37	\$35,000.00
Certificates or policies ceased to be in force....	3	3,000.00
Certificates or policies in force Dec. 31.....	34	\$32,000.00
Losses and claims incurred and paid during the year.....	1	\$1,000.00
Certificates or policies terminated by death.....	1	\$1,000.00
Certificates or policies terminated by lapse.....	2	1,000.00
Gross amount paid by New Hampshire members without deductions		\$617.73

CATHOLIC ORDER OF FORESTERS.

CHICAGO, ILL.

Incorporated May 24, 1883. Commenced business May 24, 1883.

THOMAS H. CANNON, *President*.THOMAS F. McDONALD, *Secretary*.

INCOME.

Per capita tax.....	\$58,028.00
Assessments, mortuary.....	1,276,119.72
All other sources.....	56,319.63
Total income.....	\$1,390,467.35
Balance on hand Dec. 31, 1904.....	863,960.35
Total net resources.....	\$2,254,427.70

DISBURSEMENTS.

Death claims.....	\$990,060.00
Salaries of officers and employees.....	30,556.79
All other.....	75,269.92
(Total expense of management, \$105,826.71.)	
Total disbursements.....	\$1,095,886.71
Balance on hand Dec. 31, 1905.....	\$1,158,540.99

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of bonds and stocks owned.....	\$1,053,052.10
Cash in bank.....	50,277.42
All other assets.....	57,290.83
Total	\$1,160,620.35
Deduct ledger liabilities.....	2,079.36
Total	\$1,158,540.99

NON-LEDGER ASSETS.

Interest due and accrued.....	\$11,850.03
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Gross assets.....	\$1,170,391.02
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ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$4,360.00
Balances due from organizers, not secured by bonds..	47,053.37

Total	51,415.37
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Total admitted assets.....	\$1,118,975.65
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LIABILITIES.

Death claims due and unpaid.....	\$137,883.33
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Balance	\$981,092.32
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BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	114,266	\$120,564,500.00
Certificates or policies written during year.....	10,443	10,289,000.00
Total	124,709	\$130,853,500.00
Certificates or policies ceased to be in force...	6,648	6,993,000.00
Certificates or policies in force Dec. 31....	118,061	\$123,860,500.00
Losses and claims unpaid Jan. 1.....	112	\$123,593.33
Losses and claims incurred during the year...	940	1,006,500.00
Total	1,052	\$1,130,093.33
Losses and claims paid during year.....	931	990,060.00
Losses and claims unpaid Dec. 31.....	121	\$137,883.33

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	2,839	\$3,577,000.00
Certificates or policies written during the year.	203	201,000.00
		<hr/>
Total	3,042	\$3,778,000.00
Certificates or policies ceased to be in force....	40	40,500.00
		<hr/>
Certificates or policies in force Dec. 31...	3,002	\$3,737,500.00
		<hr/>
Losses and claims unpaid Jan. 1.....	3	\$3,000.00
Losses and claims incurred during the year...	18	17,500.00
		<hr/>
Total	21	\$20,500.00
Losses and claims paid during year.....	20	19,500.00
		<hr/>
Gross amount paid by New Hampshire members without deductions		\$27,642.43
		<hr/>

CHRISTIAN BURDEN BEARERS' ASSOCIATION.

MANCHESTER, N. H.

Incorporated September 2, 1898. Commenced business June 15, 1885.

C. R. CROSSETT, *President*.L. N. OLMSTED, *Secretary*.

INCOME.

Membership fees.....	\$89.00
Per capita tax.....	1,264.00
Assessments, mortuary.....	24,113.82
All other sources.....	955.04
	<hr/>
Total income.....	\$26,421.86
Balance on hand Dec. 31, 1904.....	28,852.05
	<hr/>
Total net resources.....	\$55,273.91

DISBURSEMENTS.

Death claims.....	\$23,205.75
Advance payments returned to rejected applicants	8.00
Salaries of officers and employees.....	1,390.80
Medical examiners' fees.....	47.00
All other	690.63
(Total expense of management, \$2,128.43.)	

Total disbursements.....	\$25,342.18
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Balance on hand Dec. 31, 1905.....	\$29,931.73
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages.....	\$5,000.00
Loans secured by pledge of bonds, stocks, etc.....	10,000.00
Cash in office.....	430.08
Cash in bank.....	13,501.65
Bills receivable.....	1,000.00
Total	\$29,931.73

NON-LEDGER ASSETS.

Interest due and accrued.....	\$397.50
Furniture, fixtures, etc.....	300.00

Total non-ledger assets.....	697.50
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Gross assets.....	\$30,629.23
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ITEMS NOT ADMITTED.

Furniture, fixtures, sales, supplies, etc.....	300.00
Total admitted assets.....	\$30,329.23

LIABILITIES.

Death claims due and unpaid.....	\$3,000.00
Advance assessments.....	877.05

Total	\$3,877.05
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Balance	\$26,452.18
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BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	2,020	\$1,957,500.00
Certificates or policies written during year.....	89	84,000.00
Total	2,109	\$2,041,500.00
Certificates or policies ceased to be in force.....	48	46,500.00
Certificates or policies in force Dec. 31.....	2,061	\$1,995,000.00
Losses and claims unpaid Jan. 1.....	1	\$1,000.00
Losses and claims incurred during the year.....	27	26,000.00
Total	28	\$27,000.00
Losses and claims paid during year.....	25	23,205.75
Losses and claims unpaid Dec. 31.....	3	\$3,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	313	\$303,000.00
Certificates or policies written during the year..	16	14,500.00
Total	329	\$317,500.00
Certificates or policies ceased to be in force.....	8	7,000.00
Certificates or policies in force Dec. 31.....	321	\$310,500.00
Losses and claims unpaid Jan. 1.....	1	\$1,000.00
Losses and claims incurred during the year....	6	5,000.00
Total	7	\$6,000.00
Losses and claims paid during year.....	6	5,000.00
Gross amount paid by New Hampshire members without deductions		\$4,006.00

UNITED ORDER OF THE GOLDEN CROSS.

KNOXVILLE, TENN.

Incorporated July 4, 1876. Commenced business July 4, 1876.

JOSEPH P. BURLINGAME, *President*.WILLIAM R. COOPER, *Secretary*.

INCOME.

Certificate fees.....	\$386.50
Per capita tax.....	952.80
Assessments, mortuary, \$434,603.53; expense, \$40,467.70..	475,073.23
All other sources.....	3,711.95
<hr/>	
Total income.....	\$480,124.48
Balance on hand Dec. 31, 1904.....	77,351.00
<hr/>	
Total net resources.....	\$557,475.48

DISBURSEMENTS.

Death claims.....	\$395,250.00
Salaries of officers and employees.....	34,640.39
Medical examiners' fees.....	1,332.50
All other.....	10,738.67
(Total expense of management, \$46,711.56.)	
<hr/>	
Total disbursements	\$441,961.56
<hr/>	
Balance on hand Dec. 31, 1905.....	\$115,513.92
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$6,500.00
Book value of bonds and stocks owned.....	45,550.00
Cash in office.....	21.05
Cash in bank.....	90,460.67
<hr/>	
Total	\$142,531.72
Deduct outstanding drafts not yet presented for payment..	27,017.80
<hr/>	
Total	\$115,513.92

NON-LEDGER ASSETS.

Interest due and accrued.....	\$658.08
Market value of bonds and stocks over book value	350.00
Assessments held by subordinate bodies.....	40,420.26
	<hr/>
Total non-ledger assets.....	\$41,428.34
	<hr/>
Gross assets.....	\$156,942.26

LIABILITIES.

Death claims due and unpaid.....	\$18,500.00
Salaries, rents, expenses, etc., due or accrued..	202.41
	<hr/>
Total	\$18,702.41
	<hr/>
Balance	\$138,239.85
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BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	18,640	\$21,424,250.00
Certificates or policies written during year.....	2,283	1,547,250.00
	<hr/>	<hr/>
Total	20,923	\$22,971,500.00
Certificates or policies ceased to be in force.....	2,531	2,350,250.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31.....	18,392	\$20,621,250.00
	<hr/>	<hr/>
Losses and claims unpaid Jan. 1.....	15	\$19,250.00
Losses and claims incurred during the year.....	304	396,500.00
	<hr/>	<hr/>
Total	319	\$415,750.00
Losses and claims paid during year.....	303	397,250.00
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31.....	16	\$18,500.00
	<hr/> <hr/>	<hr/> <hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	1,275	\$1,475,750.00
Certificates or policies written during the year.	9	9,250.00
		<hr/>
Total	1,284	\$1,485,000.00
Certificates or policies ceased to be in force.. .	101	132,000.00
		<hr/>
Certificates or policies in force Dec. 31.....	1,183	\$1,353,000.00
		<hr/>
Losses and claims unpaid Jan. 1.....	2	\$4,000.00
Losses and claims incurred during the year.....	30	42,250.00
		<hr/>
Total	32	\$46,250.00
Losses and claims paid during year.....	31	44,250.00
		<hr/>
Gross amount paid by New Hampshire members without deductions		\$34,925.75
		<hr/>

IMPROVED ORDER HEPTASOPHS.

BALTIMORE, MD.

Incorporated August 28, 1878. Commenced business August 28, 1878.

M. G. COHEN, *President.*SAMUEL H. TATTERSALL, *Secretary.*

INCOME.

Membership fees.....	\$9,699.50
Assessments, mortuary, \$1,260,533.05; expense, \$94,878.81..	1,355,411.86
Medical examiners' fees paid by applicant.....	13,569.00
All other sources.....	23,160.21
	<hr/>
Total income.....	\$1,401,840.57
Balance on hand Dec. 31, 1904.....	598,710.94
	<hr/>
Total net resources.....	\$2,000,551.51

DISBURSEMENTS.

Death claims.....	\$1,190,435.58
Salaries of officers and employees.....	67,168.25
Medical examiners' fees.....	13,569.00
All other.....	41,945.42
(Total expense of management, \$122,682.67.)	
Total disbursements.....	<u>\$1,313,118.25</u>
Balance on hand Dec. 31, 1905.....	<u>\$687,433.26</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of bonds and stocks owned.....	\$541,502.12
Cash in bank.....	145,931.14
Total	<u>\$687,433.26</u>

NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	\$113,700.00
Cash in hands of supreme officers.....	3,400.00
Due for supplies.....	146.15
Total non-ledger assets.....	<u>117,246.15</u>
Gross assets.....	<u>\$804,679.41</u>

LIABILITIES.

Death claims due and unpaid.....	\$161,225.00
Balance	<u>\$643,454.41</u>

BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	62,299	\$92,793,000.00
Certificates or policies written during year....	8,965	8,924,000.00
Total	<u>71,264</u>	<u>\$101,717,000.00</u>
Certificates or policies ceased to be in force....	5,268	6,086,500.00
Certificates or policies in force Dec. 31....	<u>65,996</u>	<u>\$95,630,500.00</u>

Losses and claims unpaid Jan. 1.....	113	\$181,120.57
Losses and claims incurred during the year...	740	1,170,540.01
		<hr/>
Total	853	\$1,351,660.58
Losses and claims paid during year.....	752	1,190,435.58
		<hr/>
Losses and claims unpaid Dec. 31.....	101	\$161,225.00
		<hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	4	\$7,000.00
		<hr/>
Gross amount paid by New Hampshire members without deductions		\$114.22
		<hr/>

KNIGHTS OF COLUMBUS.

NEW HAVEN, CONN.

Incorporated March 29, 1882. Commenced business February 2, 1882.

EDWARD L. HEARN, *President*.

DANIEL COLWELL, *Secretary*.

INCOME.

Per capita tax.....	\$131,556.50
Assessments, mortuary.....	533,249.16
Medical examiners' fees paid by applicant.....	3,703.50
All other sources.....	53,992.45
	<hr/>
Total income.....	\$722,501.61
Balance on hand Dec. 31, 1904.....	1,243,526.24
	<hr/>
Total net resources.....	\$1,966,027.85

DISBURSEMENTS.

Death claims.....	\$315,000.00
Advance payments returned to rejected applicants	284.17
Salaries of officers and employees.....	40,276.08
Medical examiners' fees.....	4,747.50
All other.....	96,067.34
(Total expense of management, \$141,090.92.)	
Total disbursements.....	<u>\$456,375.09</u>
Balance on hand Dec. 31, 1905.....	<u><u>\$1,509,652.76</u></u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$125,602.15
Loans on mortgages.....	182,000.00
Cost value of bonds and stocks owned.....	1,007,928.03
Cash in office.....	250.00
Cash in bank.....	188,872.58
Special deposit, insurance department, Quebec.....	5,000.00
Total	<u>\$1,509,652.76</u>

NON-LEDGER ASSETS.

Interest accrued.....	\$11,612.50
Assessments held by subordinate bodies.....	47,571.24
Furniture, fixtures, etc.....	12,539.13
Total non-ledger assets.....	<u>71,722.87</u>
Gross assets.....	<u>\$1,581,375.63</u>

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$12,539.13
Depreciation of ledger assets.....	8,681.77
Total	<u>21,220.90</u>
Total admitted assets.....	<u>\$1,560,154.73</u>

LIABILITIES.

Death claims due and unpaid.....	\$65,450.00
Balance	\$1,494,704.73

BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	43,314	\$43,821,000.00
Certificates or policies written during year.....	8,088	8,646,000.00
Total	51,402	\$52,467,000.00
Certificates or policies ceased to be in force.....	1,927	1,943,000.00
Certificates or policies in force Dec. 31.....	49,475	\$50,524,000.00
Losses and claims unpaid Jan. 1.....	37	\$37,450.00
Losses and claims incurred during the year.....	337	343,000.00
Total	374	\$380,450.00
Losses and claims paid during year.....	310	315,000.00
Losses and claims unpaid Dec. 31.....	64	\$65,450.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	315	\$317,000.00
Certificates or policies written during the year...	23	25,000.00
Total	338	\$342,000.00
Certificates or policies ceased to be in force.....	16	16,000.00
Certificates or policies in force Dec. 31....	322	\$326,000.00
Gross amount paid by New Hampshire members without deductions		\$3,512.35

KNIGHTS OF HONOR.

ST. LOUIS, MO.

Incorporated June 20, 1884. Commenced business June 30, 1873.

J. C. SHEPPARD, *President*.NOAH M. GIVAN, *Secretary*.

INCOME.

Per capita tax.....	\$80,769.77
Assessments, mortuary.....	2,729,665.43
All other sources.....	6,460.62
Total income.....	\$2,816,895.82
Balance on hand Dec. 31, 1904.....	64,938.48
Total net resources.....	\$2,881,834.30

DISBURSEMENTS.

Death claims.....	\$2,741,885.29
Salaries of officers and employees.....	57,501.83
Medical examiners' fees.....	2,333.31
All other.....	36,246.92
(Total expense of management, \$96,082.06.)	
Total disbursements.....	\$2,837,967.35
Balance on hand Dec. 31, 1905.....	\$43,866.95

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in office.....	\$1,955.93
Cash in bank.....	105,020.03
Total	\$106,975.96
Deduct outstanding warrants.....	63,109.01
Total	\$43,866.95

NON-LEDGER ASSETS.

Interest due.....	\$315.18	
Assessments held by subordinate bodies.....	218,714.14	
Furniture, fixtures, etc.....	10,465.10	
All other.....	11,191.73	
		<hr/>
Total non-ledger assets.....	\$240,686.15	
		<hr/>
Gross assets.....	\$284,553.10	

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$10,465.10	
Judgment	2,691.05	
		<hr/>
Total	13,156.15	
		<hr/>
Total admitted assets.....	\$271,396.95	

LIABILITIES.

Death claims due and unpaid.....	\$721,237.50	
Salaries, rents, expenses, etc., due or accrued.	82.14	
		<hr/>
Total	\$721,319.64	

BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	49,175	\$82,334,000.00
Certificates or policies written during year.....	2,769	2,489,500.00
		<hr/>
Total	51,944	\$84,823,500.00
Certificates or policies ceased to be in force.....	11,818	18,863,300.00
		<hr/>
Certificates or policies in force Dec. 31.....	40,126	\$65,960,200.00
		<hr/>
Losses and claims unpaid Jan. 1.....	358	\$660,671.45
Losses and claims incurred during the year.....	1,558	2,808,337.50
		<hr/>
Total	1,916	\$3,469,008.95
Losses and claims paid during year.....	1,503	2,741,885.29
		<hr/>
Losses and claims unpaid Dec. 31.....	413	\$721,237.50

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	377	\$508,000.00
Certificates or policies written during the year..	169	102,000.00
		<hr/>
Total	546	\$610,000.00
Certificates or policies ceased to be in force.....	239	211,750.00
		<hr/>
Certificates or policies in force Dec. 31.....	307	\$398,250.00
		<hr/>
Losses and claims unpaid Jan. 1.....	1	\$2,000.00
Losses and claims incurred during the year.....	10	19,000.00
		<hr/>
Total	11	\$21,000.00
Losses and claims paid during year.....	8	15,000.00
		<hr/>
Gross amount paid by New Hampshire members without deductions		\$17,362.48
		<hr/>

KNIGHTS AND LADIES OF HONOR.

INDIANAPOLIS, IND.

Incorporated April, 1878. Commenced business September, 1877.

L. B. LOCKARD, *President*.GEORGE D. TAIT, *Secretary*.

INCOME.

Per capita tax.....	\$2,399.46
Assessments, mortuary, \$1,413,466.18; expense, \$148,203.00.	1,561,669.18
All other sources.....	19,909.97
	<hr/>
Total income	\$1,583,978.61
Balance on hand Dec. 31, 1904.....	382,072.02
	<hr/>
Total net resources.....	\$1,966,050.63

DISBURSEMENTS.

Death claims.....	\$1,388,839.55
Salaries of officers and employees.....	116,044.93
All other.....	28,103.66
(Total expense of management, \$144,148.59.)	
Total disbursements.....	<u>\$1,532,988.14</u>
Balance on hand Dec. 31, 1905.....	<u><u>\$433,062.49</u></u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$63,151.13
Book value of bonds and stocks owned.....	270,690.80
Cash in bank.....	94,717.09
Grand lodge debit balances.....	327.35
Office and hall furniture.....	4,176.12
Total	<u>\$433,062.49</u>

NON-LEDGER ASSETS.

Interest due and accrued.....	\$3,649.29
Assessments held by subordinate bodies.....	118,850.00
Expense assessments due.....	12,700.00
Total non-ledger assets.....	<u>137,565.66</u>
Gross assets.....	<u>\$570,628.15</u>

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	6,542.49
Total admitted assets.....	<u>\$564,085.66</u>

LIABILITIES.

Claims due and unpaid.....	\$169,550.00
Balance	<u><u>\$394,535.66</u></u>

BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	76,109	\$79,908,000.00
Certificates or policies written during year....	18,675	15,069,750.00
Total	94,784	\$94,977,750.00
Certificates or policies ceased to be in force....	11,696	10,513,750.00
Certificates or policies in force Dec. 31.....	83,088	\$84,464,000.00
Losses and claims unpaid Jan. 1.....	152	\$172,050.00
Losses and claims incurred during the year....	1,228	1,402,500.00
Total	1,380	\$1,574,550.00
Losses and claims paid during year.....	1,222	1,388,839.55
Losses and claims unpaid Dec. 31.....	158	\$169,550.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	158	\$150,000.00
Certificates or policies written during the year...	3	1,500.00
Total	161	\$151,500.00
Certificates or policies ceased to be in force....	29	19,500.00
Certificates or policies in force Dec. 31.....	132	\$132,000.00
Losses and claims unpaid Jan. 1.....	1	\$1,000.00
Losses and claims incurred during the year....	5	6,000.00
Total	6	\$7,000.00
Losses and claims paid during year.....	5	6,000.00
Gross amount paid by New Hampshire members without deductions		\$3,622.48

KNIGHTS OF THE MACCABEES OF THE WORLD.

PORT HURON, MICH.

Incorporated September 11, 1885. Commenced business September 1, 1883.

D. P. MARKEY, *President*.L. E. SISLER, *Secretary*.

INCOME.

Membership fees.....	\$30,825.95
Per capita tax.....	372,726.68
Assessments, mortuary, \$4,266,679.25; disability, \$89,277.22; expense, \$22,318.26.....	4,378,274.73
All other sources.....	143,303.15

Total income.....	\$4,925,130.51
Balance on hand Dec. 31, 1904.....	3,957,725.68

Total net resources.....	\$8,882,856.19
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DISBURSEMENTS.

Death claims.....	\$3,106,372.98
Disability claims.....	249,894.59
Advance payments returned to rejected appli- cants	5,108.79
Relief fund loans.....	744.15
Salaries of officers and employees.....	316,972.65
Medical examiners' fees.....	26,775.49
All other.....	143,443.85

(Total expense of management, \$487,191.99.)

Total disbursements.....	\$3,849,312.50
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Balance on hand Dec. 31, 1905.....	\$5,033,543.69
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$87,707.72
Book value of bonds and stocks owned.....	4,513,586.87
Cash in office.....	1,025.00

Cash in bank.....	\$376,671.54
Agents' debit balances.....	54,552.56
Total	<u>\$5,033,543.69</u>

NON-LEDGER ASSETS.

Interest due and accrued.....	\$65,759.97
Rents due.....	190.00
Market value of bonds and stocks over book value	9,199.61
Assessments held by subordinate bodies.....	362,372.45
All other.....	44,535.34
Total non-ledger assets.....	<u>482,057.37</u>
Gross assets.....	<u>\$5,515,601.06</u>

ITEMS NOT ADMITTED.

Balances due from organizers, not secured by bonds.	\$54,552.56
Excess of assessment over liabilities.....	102,752.07
Total	<u>157,304.63</u>
Total admitted assets.....	<u>\$5,358,296.43</u>

LIABILITIES.

Death claims due and unpaid.....	\$228,273.66
Salaries, rents, expenses, etc., due or accrued	26,566.23
Deferred payments.....	4,780.49
Total	<u>\$259,620.38</u>
Balance	<u><u>\$5,098,676.05</u></u>

BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	322,376	\$409,851,474.16
Certificates or policies written during year.....	39,141	30,362,250.00
Total	361,517	<u>\$440,213,724.16</u>
Certificates or policies ceased to be in force....	62,626	65,037,361.68
Certificates or policies in force Dec. 31.....	298,891	<u><u>\$375,176,362.48</u></u>

Losses and claims unpaid Jan. 1.....	167	\$227,287.57
Losses and claims incurred during the year...	2,402	3,207,349.94
	<hr/>	<hr/>
Total	2,569	\$3,434,637.51
Losses and claims paid during year.....	2,378	3,106,372.98
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31.....	161	\$228,273.66
	<hr/>	<hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	1,572	\$1,356,750.00
Certificates or policies written during the year	345	247,500.00
	<hr/>	<hr/>
Total	1,917	\$1,604,250.00
Certificates or policies ceased to be in force....	474	321,737.50
	<hr/>	<hr/>
Certificates or policies in force Dec. 31....	1,443	\$1,282,512.50
	<hr/>	<hr/>
Losses and claims unpaid Jan. 1.....	1	\$500.00
Losses and claims incurred during the year....	10	9,487.50
	<hr/>	<hr/>
Total	11	\$9,987.50
Losses and claims paid during year.....	10	9,487.50
	<hr/>	<hr/>
Gross amount paid by New Hampshire members without deductions		\$12,750.70
		<hr/>

ENDOWMENT RANK KNIGHTS OF PYTHIAS.

CHICAGO, ILL.

Incorporated June 29, 1894. Commenced business November 7, 1877.

CHARLES F. S. NEAL, *President*.CARLOS S. HARDY, *Secretary*.

INCOME.

Per capita tax.....	\$208,471.96
Assessments, mortuary.....	1,876,247.96

Advance payments not applied.....	\$340.30
All other sources.....	92,915.66
<hr/>	
Total income.....	\$2,177,975.88
Balance on hand Dec. 31, 1904.....	1,017,418.20
<hr/>	
Total net resources.....	\$3,195,394.08

DISBURSEMENTS.

Death claims.....	\$1,458,004.95
Advance payments returned to rejected appli- cants	597.25
Salaries of officers and employees.....	246,606.75
Medical examiners' fees.....	30,305.50
All other.....	52,258.53
(Total expense of management, \$309,088.42.)	
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Total disbursements.....	\$1,777,772.98
<hr/>	
Balance on hand Dec. 31, 1905.....	\$1,417,621.10
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$21,800.00
Loans on mortgages.....	20,000.00
Loans secured by pledge of bonds, stocks, etc.....	3,317.78
Book value of bonds and stocks owned.....	912,564.92
Cash in office.....	300.00
Cash in bank.....	131,051.40
Lexington Hotel investment.....	328,521.00
All other.....	66.00
<hr/>	
Total	\$1,417,621.10

NON-LEDGER ASSETS.

Interest due and accrued.....	\$7,198.34
Rents due.....	175.00
Market value of bonds and stocks over book value	238.30
Assessments held by subordinate bodies.....	9,499.38

Furniture, fixtures, etc.....	\$5,148.65	
Due from organizers.....	987.36	
		<hr/>
Total non-ledger assets.....		\$23,247.03
		<hr/>
Gross assets.....		\$1,440,868.13

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$5,148.65	
Balances due from organizers, not secured by bonds..	987.36	
		<hr/>
Total		6,136.01
		<hr/>
Total admitted assets.....		\$1,434,732.12

LIABILITIES.

Claims due and unpaid.....	\$124,000.00	
Salaries, rents, expenses, etc., due or accrued	28,510.65	
Advance assessments.....	1,923.72	
		<hr/>
Total		\$154,434.37
		<hr/>
Balance		\$1,280,297.75
		<hr/>

BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	68,203	\$109,787,000.00
Certificates or policies written during year....	14,796	17,652,500.00
		<hr/>
Total	82,999	\$127,439,500.00
Certificates or policies ceased to be in force....	8,142	10,234,000.00
		<hr/>
Certificates or policies in force Dec. 31.....	74,857	\$117,205,500.00
		<hr/>
Losses and claims unpaid Jan. 1.....	79	\$155,000.00
Losses and claims incurred during the year...	793	1,468,500.00
		<hr/>
Total	872	\$1,623,500.00
Losses and claims paid during year.....	800	1,458,004.95
		<hr/>
Losses and claims unpaid Dec. 31.....	72	\$124,000.00
		<hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	338	\$468,500.00
Certificates or policies written during the year..	40	37,000.00
		<hr/>
Total	378	\$505,500.00
Certificates or policies ceased to be in force...	19	26,500.00
		<hr/>
Certificates or policies in force Dec. 31.....	359	\$479,000.00
		<hr/>
Losses and claims incurred and paid during the year.....	4	\$9,000.00
		<hr/>
Gross amount paid by New Hampshire members without deductions		\$8,716.08
		<hr/>

LADIES' CATHOLIC BENEVOLENT ASSOCIATION.

ERIE, PA.

Incorporated June 28, 1890. Commenced business April 9, 1890.

ELIZABETH B. MCGOWAN, *President*.JOANNA A. ROYER, *Secretary*.

INCOME.

Membership fees.....	\$1,828.00
Per capita tax.....	44,359.00
Assessments, mortuary, \$874,210.19; reserve, \$45,937.07....	920,147.26
All other sources.....	48,391.99
	<hr/>
Total income.....	\$1,014,726.25
Balance on hand Dec. 31, 1904.....	253,764.98
	<hr/>
Total net resources.....	\$1,268,491.23

DISBURSEMENTS.

Death claims.....	\$649,266.68
Salaries of officers and employees.....	27,387.95
All other.....	40,656.06
(Total expense of management, \$68,044.01.)	
<hr/>	
Total disbursements.....	\$717,310.69
<hr/>	
Balance on hand Dec. 31, 1905.....	\$551,180.54
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in office.....	\$2,391.47
Cash in bank.....	441,789.07
<hr/>	
Total	\$551,180.54

NON-LEDGER ASSETS.

Interest due and accrued.....	\$1,003.00
Assessments held by subordinate bodies.....	115,994.40
Furniture, fixtures, etc.....	5,150.00
<hr/>	
Total non-ledger assets.....	122,147.40
<hr/>	
Gross assets.....	\$673,327.94

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	5,150.00
<hr/>	
Total admitted assets.....	\$668,177.94

LIABILITIES.

Claims due and unpaid.....	\$68,733.32
<hr/>	
Balance	\$599,444.62
<hr/>	

BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	89,750	\$79,483,000.00
Certificates or policies written during year.....	3,456	2,743,500.00
Total	93,206	\$82,226,500.00
Certificates or policies ceased to be in force....	3,263	2,790,000.00
Certificates or policies in force Dec. 31.....	89,943	\$79,436,500.00
Losses and claims unpaid Jan. 1.....	56	\$53,000.00
Losses and claims incurred during the year...	731	665,500.00
Total	787	\$718,500.00
Losses and claims paid during year.....	710	649,266.68
Losses and claims unpaid Dec. 31.....	77	\$68,233.32

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	255	\$218,000.00
Certificates or policies written during the year..	16	16,000.00
Total	271	\$234,000.00
Certificates or policies ceased to be in force....	35	28,000.00
Certificates or policies in force Dec. 31.....	236	\$206,000.00
Losses and claims incurred and paid during the year	2	\$1,500.00
Gross amount paid by New Hampshire members without deductions		\$2,270.46

LADIES OF THE MACCABEES OF THE WORLD.

PORT HURON, MICH.

Incorporated April 6, 1897. Commenced business October 1, 1892.

LILLIAN M. HOLLISTER, *President*.BINA M. WEST, *Secretary*.

INCOME.

Membership fees.....	\$11,353.50
Per capita tax.....	212,594.62
Assessments, mortuary, \$774,686.40; emergency, \$409,396.38	1,184,082.78
All other sources.....	38,539.91

Total income.....	\$1,446,570.81
Balance on hand Dec. 31, 1904.....	1,194,690.79

Total net resources.....	\$2,641,261.60
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DISBURSEMENTS.

Death claims.....	\$746,985.41
Disability claims.....	11,622.54
Advance payments returned to rejected applicants	7,348.58
Salaries of officers and employees.....	167,441.60
All other	105,448.41
(Total expense of management, \$272,890.01.)	

Total disbursements.....	\$1,038,846.54
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Balance on hand Dec. 31, 1905.....	\$1,602,415.06
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of bonds and stocks owned.....	\$1,407,418.26
Cash in office.....	9,469.23
Cash in bank.....	185,527.57

Total	\$1,602,415.06
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NON-LEDGER ASSETS.

Interest accrued.....	\$16,811.53
Assessments held by subordinate bodies.....	105,000.00
Per capita tax held by subordinate bodies.....	17,500.00
Furniture, fixtures, etc.....	28,738.89
<hr/>	
Total non-ledger assets.....	\$168,050.42
<hr/>	
Gross assets.....	\$1,770,465.48

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	28,738.89
<hr/>	
Total admitted assets.....	\$1,741,726.59

LIABILITIES.

Claims due and unpaid.....	\$96,870.00
Salaries, rents, expenses, etc., due or accrued...	14,841.30
Assessments to be refunded.....	151.15
Legal expenses.....	2,045.22
All other (not including unmatured claims)...	12,116.26
<hr/>	
Total	\$126,023.93
<hr/>	
Balance	\$1,615,702.66
<hr/>	

BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	123,414	\$98,568,491.34
Certificates or policies written during year.....	18,802	10,566,250.00
<hr/>		<hr/>
Total	142,216	\$109,134,741.34
Certificates or policies ceased to be in force...	18,103	12,402,273.07
<hr/>		<hr/>
Certificates or policies in force Dec. 31.....	124,113	\$96,732,468.27
<hr/>		<hr/>

Losses and claims unpaid Jan. 1.....	129	\$116,714.50
Losses and claims incurred during the year....	977	776,531.54
		<hr/>
Total	1,106	\$893,246.04
Losses and claims paid during year.....	1,000	758,607.95
		<hr/>
Losses and claims unpaid Dec. 31.....	101	\$96,870.00
		<hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	397	\$294,000.00
Certificates or policies written during the year	24	15,500.00
		<hr/>
Total	421	\$309,500.00
Certificates or policies ceased to be in force....	81	46,000.00
		<hr/>
Certificates or policies in force Dec. 31.....	340	\$263,500.00
		<hr/>
Losses and claims incurred and paid during the year.....	1	\$2,000.00
		<hr/>
Gross amount paid by New Hampshire members without deductions		\$3,077.07
		<hr/>

LOCOMOTIVE ENGINEERS' MUTUAL LIFE AND ACCIDENT INSURANCE ASSOCIATION.

CLEVELAND, OHIO.

Incorporated March 1, 1894. Commenced business March 1, 1894.

W. E. FUTCH, *President*.

M. H. SHAY, *Secretary*.

INCOME.

Membership fees.....	\$4,426.65
Assessments, mortuary, \$1,420,659.44; expense, \$10,857.40..	1,431,516.84
All other sources.....	6,738.82
Total income.....	\$1,442,682.31
Balance on hand Dec. 31, 1904.....	175,766.76
Total net resources.....	\$1,618,449.07

DISBURSEMENTS.

Death claims.....	\$1,192,500.00
Disability claims.....	135,000.00
Salaries of officers and employees.....	55,022.00
All other.....	5,167.66
(Total expense of management, \$60,189.66.)	
Total disbursements.....	\$1,387,689.66
Balance on hand Dec. 31, 1905.....	\$230,759.41

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in office.....	\$242.41
Cash in bank.....	230,517.00
Total	\$230,759.41

NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	\$130,000.00
Gross assets.....	<u>\$360,759.41</u>

LIABILITIES.

Claims due and unpaid.....	\$210,750.00
Balance	<u>\$150,009.41</u>

BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	106,080	\$79,560,000.00
Certificates or policies written during year.....	15,358	11,518,500.00
Total	<u>121,438</u>	<u>\$91,078,500.00</u>
Certificates or policies ceased to be in force.....	4,546	3,409,500.00
Certificates or policies in force Dec. 31.....	<u>116,892</u>	<u>\$87,669,000.00</u>
Losses and claims unpaid Jan. 1.....	129	\$96,750.00
Losses and claims incurred during the year.....	1,774	1,330,500.00
Total	<u>1,903</u>	<u>\$1,427,250.00</u>
Losses and claims paid during year.....	1,770	1,327,500.00
Losses and claims unpaid Dec. 31.....	<u>133</u>	<u>\$99,750.00</u>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	300	\$225,000.00
Certificates or policies written during the year...	50	37,500.00
Total	<u>350</u>	<u>\$262,500.00</u>
Certificates or policies ceased to be in force....	4	3,000.00
Certificates or policies in force Dec. 31.....	<u>346</u>	<u>\$259,500.00</u>
Gross amount paid by New Hampshire members without deductions		<u>\$4,242.30</u>

NEW ENGLAND ORDER OF PROTECTION.

BOSTON, MASS.

Incorporated November 12, 1887. Commenced business November 17, 1887.

HARRY MAUSER, *President.*DANIEL M. FRYE, *Secretary.*

INCOME.

Membership fees.....	\$7,571.00
Per capita tax.....	39,748.40
Assessments, mortuary.....	670,642.76
Medical examiners' fees paid by applicant.....	10,768.00
All other sources.....	2,472.76
Total income.....	<u>\$731,202.92</u>
Balance on hand Dec. 31, 1904.....	90,635.16
Total net resources.....	<u>\$821,838.08</u>

DISBURSEMENTS.

Death claims.....	\$613,000.00
Salaries of officers and employees.....	17,105.92
Medical examiners' fees.....	10,768.00
All other.....	33,467.03
(Total expense of management, \$61,340.95.)	
Total disbursements.....	<u>\$674,340.95</u>
Balance on hand Dec. 31, 1905.....	<u>\$147,497.13</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank.....	\$147,497.13
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NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	56,720.52
Gross assets.....	<u>\$204,217.65</u>

LIABILITIES.

Death claims due and unpaid.....	\$37,000.00
Balance	\$167,217.65

BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	38,416	\$59,879,000.00
Certificates or policies written during year....	4,927	5,550,500.00
Total	43,343	\$65,429,500.00
Certificates or policies ceased to be in force....	2,033	2,755,000.00
Certificates or policies in force Dec. 31.....	41,310	\$62,674,500.00
Losses and claims unpaid Jan. 1.....	22	\$39,000.00
Losses and claims incurred during the year....	354	611,000.00
Total	376	\$650,000.00
Losses and claims paid during year.....	355	613,000.00
Losses and claims unpaid Dec. 31.....	21	\$37,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	1,843	\$2,569,000.00
Certificates or policies written during the year..	361	368,000.00
Total	2,204	\$2,937,000.00
Certificates or policies ceased to be in force....	102	123,000.00
Certificates or policies in force Dec. 31.....	2,102	\$2,814,000.00
Losses and claims unpaid Jan. 1.....	3	\$7,000.00
Losses and claims incurred during the year...	9	15,000.00
Total	12	\$22,000.00
Losses and claims paid during year.....	11	21,000.00
Gross amount paid by New Hampshire members without deductions		\$28,491.14

NEW HAMPSHIRE GRANGE LIFE INSURANCE ASSOCIATION.

GOFFSTOWN, N. H.

Incorporated February 4, 1900. Commenced business January 1, 1879.

HERBERT O. HADLEY, *President.*

WILLIAM H. STINSON, *Secretary.*

INCOME.

Membership fees.....	\$22.00
Annual dues.....	447.00
Assessments, mortuary.....	6,470.35
<hr/>	
Total income.....	\$6,939.35
Balance on hand Dec. 31, 1904.....	3,260.62
<hr/>	
Total net resources.....	\$10,199.97

DISBURSEMENTS.

Death claims.....	\$7,490.00
Salaries of officers and employees.....	424.29
All other.....	190.36
(Total expense of management, \$614.65.)	
<hr/>	
Total disbursements.....	\$8,104.65
<hr/>	
Balance on hand Dec. 31, 1905.....	\$2,095.32
<hr/>	

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in office.....	\$837.35
Cash in bank.....	1,257.97
<hr/>	
Total	\$2,095.32

LIABILITIES.

(None.)

BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.*

	Number.	Amount.
Certificates or policies in force Jan. 1.....	509	.....
Certificates or policies written during year....	11	.....
Total	520	.....
Certificates or policies ceased to be in force....	79	.....
Certificates or policies in force Dec. 31.....	441	.....
Losses and claims incurred and paid during the year .....	.....	\$7,490.00
Gross amount paid by New Hampshire members without deductions .....	.....	\$6,917.35

* No business transacted outside the state.

UNITED ORDER OF THE PILGRIM FATHERS.

LAWRENCE, MASS.

Incorporated March 15, 1879. Commenced business March 15, 1879.

EDWARD P. LINCOLN, *President*.NATHAN CRARY, *Secretary*.

INCOME.

Per capita tax and dues.....	\$22,497.25
Assessments, mortuary.....	593,963.26
Medical examiners' fees paid by applicant.....	2,308.00
All other sources.....	4,039.31
Total income.....	\$622,807.82
Balance on hand Dec. 31, 1904.....	14,021.43
Total net resources.....	\$636,829.25

DISBURSEMENTS.

Death claims.....	\$494,300.00
Salaries of officers and employees.....	16,246.88
Medical examiners' fees.....	2,662.00
All other.....	9,536.11
(Total expense of management, \$28,444.99.)	
Total disbursements	<u>\$522,744.99</u>
Balance on hand Dec. 31, 1905.....	<u>\$114,084.26</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of bonds and stocks owned.....	\$3,000.00
Cash in bank.....	111,084.26
Total	<u>\$114,084.26</u>

NON-LEDGER ASSETS.

Market value of real estate over book value...	\$1,000.00
Assessments held by subordinate bodies.....	47,699.85
All other.....	150.00
Total non-ledger assets.....	<u>48,849.85</u>
Gross assets.....	<u>\$162,934.11</u>

LIABILITIES.

Claims due and unpaid.....	\$42,000.00
Balance	<u>\$120,934.11</u>

BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force January 1.....	19,698	\$28,528,000.00
Certificates or policies written during year....	1,192	817,000.00
Total	20,890	<u>\$29,345,000.00</u>
Certificates or policies ceased to be in force....	1,289	1,747,500.00
Certificates or policies in force Dec. 31.....	19,601	<u>\$27,597,500.00</u>

1905] FRATERNAL BENEFICIARY ASSOCIATIONS. 609

Losses and claims unpaid Jan. 1.....	43	\$68,500.00
Losses and claims incurred during the year...	295	470,000.00
		<hr/>
Total	338	\$538,500.00
Losses and claims paid during year.....	312	494,300.00
		<hr/>
Losses and claims unpaid Dec. 31.....	26	\$42,000.00
		<hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	2,510	\$3,698,000.00
Certificates or policies written during the year..	145	107,000.00
		<hr/>
Total	2,655	\$3,805,000.00
Certificates or policies ceased to be in force....	159	225,500.00
		<hr/>
Certificates or policies in force Dec. 31....	2,496	\$3,579,500.00
		<hr/>
Losses and claims unpaid Jan. 1.....	8	\$11,000.00
Losses and claims incurred during the year....	42	70,000.00
		<hr/>
Total	50	\$81,000.00
Losses and claims paid during year.....	48	77,000.00
		<hr/>
Gross amount paid by New Hampshire members without deductions		\$75,283.53
		<hr/>

RAILWAY MAIL ASSOCIATION.

PORTSMOUTH, N. H.

Incorporated December 14, 1898. Commenced business December 14, 1898.

D. E. BARNES, *President*.

GEORGE A. WOOD, *Secretary*.

INCOME.

Membership fees.....	\$3,118.00
Per capita tax.....	8,089.00
Assessments for benefits.....	102,772.00

Changes in beneficiaries.....	\$142.50
All other sources.....	751.00
	<hr/>
Total income.....	\$114,872.50
Balance on hand Dec. 31, 1904.....	46,108.88
	<hr/>
Total net resources.....	\$160,981.38

DISBURSEMENTS.

Death claims.....	\$39,000.00
Disability claims.....	61,324.88
Salaries of officers and employees.....	5,578.88
All other.....	4,893.90
(Total expense of management, \$10,472.78.)	
	<hr/>
Total disbursements.....	\$110,797.66
	<hr/>
Balance on hand Dec. 31, 1905.....	\$50,183.72
	<hr/> <hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of bonds and stocks owned.....	\$47,063.35
Cash in bank.....	3,120.37
	<hr/>
Total	\$50,183.72
	<hr/> <hr/>

LIABILITIES.

(None.)

BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	8,399	\$25,197,000.00
Certificates or policies written during year....	1,558	4,674,000.00
	<hr/>	<hr/>
Total	9,957	\$29,871,000.00
Certificates or policies ceased to be in force.....	575	1,725,000.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31.....	9,382	\$28,146,000.00
	<hr/> <hr/>	<hr/> <hr/>

Losses and claims unpaid Jan. 1.....	3	\$9,000.00
Losses and claims incurred during the year....	678	100,324.88
		<hr/>
Total	681	\$109,324.88
Losses and claims paid during year.....	678	100,324.88
		<hr/>
Losses and claims unpaid Dec. 31.....	3	\$9,000.00
		<hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	32	\$96,000.00
Certificates or policies written during the year.	7	21,000.00
		<hr/>
Total	39	\$117,000.00
Certificates or policies ceased to be in force.....	2	6,000.00
		<hr/>
Certificates or policies in force Dec. 31.....	37	\$111,000.00
		<hr/>
Gross amount paid by New Hampshire members without deductions		\$449.00
		<hr/>

SUPREME COUNCIL OF THE ROYAL ARCANUM.

BOSTON, MASS.

Incorporated November 5, 1877. Commenced business June 23, 1877.

HOWARD C. WIGGINS, *President*.W. O. ROBSON, *Secretary*.

INCOME.

Changes in certificates.....	\$3,782.50
Per capita tax.....	244,457.30
Assessments, mortuary.....	8,094,565.97
All other sources.....	84,963.14
	<hr/>
Total income.....	\$8,427,768.91
Balance on hand Dec. 31, 1904.....	2,716,540.55
	<hr/>
Total net resources.....	\$11,144,309.46

DISBURSEMENTS.

Death claims.....	\$8,021,412.84
Certificate fees returned.....	16.00
Salaries of officers and employees.....	159,713.33
All other.....	123,729.06
(Total expense of management, \$283,442.39.)	
<hr/>	
Total disbursements.....	\$8,304,871.23
<hr/>	
Balance on hand Dec. 31, 1905.....	\$2,839,438.23
<hr/> <hr/>	

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$51,170.97
Book value of bonds and stocks owned.....	1,814,455.67
Cash in bank.....	973,811.59
<hr/>	
Total	\$2,839,438.23

NON-LEDGER ASSETS.

Interest due and accrued.....	\$23,200.22
Assessments held by subordinate bodies.....	768,193.30
Assessments paid in advance.....	19.46
Furniture, fixtures, etc.....	24,173.11
<hr/>	
Total non-ledger assets.....	815,586.09
<hr/>	
Gross assets	\$3,655,024.32

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$20,484.88
Bills receivable, not secured.....	3,688.23
Cost of ledger assets above market value.....	57,104.87
Assessments paid in advance.....	19.46
<hr/>	
Total	81,297.44
<hr/>	
Total admitted assets.....	\$3,573,726.88

LIABILITIES.

Claims due and unpaid.....	\$1,036,450.00
Salaries, rents, expenses, etc., due or accrued	3,293.66
All other.....	499.15
<hr/>	
Total	\$1,040,242.81
<hr/>	
Balance	\$2,533,484.07
<hr/>	

BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	305,083	\$680,848,000.00
Certificates or policies written during year....	22,678	54,929,000.00
<hr/>		<hr/>
Total	327,761	\$735,777,000.00
Certificates or policies ceased to be in force....	73,005	184,859,000.00
<hr/>		<hr/>
Certificates or policies in force Dec. 31.....	254,756	\$550,918,000.00
<hr/>		<hr/>
Losses and claims unpaid Jan. 1.....	357	\$899,650.00
Losses and claims incurred during the year....	3,225	8,167,500.00
<hr/>		<hr/>
Total	3,582	\$9,067,150.00
Losses and claims paid during year.....	3,173	8,021,412.84
<hr/>		<hr/>
Losses and claims unpaid Dec. 31.....	409	\$1,016,450.00
<hr/>		<hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	991	\$1,994,000.00
Certificates or policies written during the year	176	273,500.00
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Total	1,167	\$2,267,500.00
Certificates or policies ceased to be in force...	251	600,000.00
<hr/>		<hr/>
Certificates or policies in force Dec. 31.....	916	\$1,667,500.00
<hr/>		<hr/>

Losses and claims unpaid January 1.....	2-3	\$1,000.00
Losses and claims incurred during the year...	18	47,000.00
		<hr/>
Total	18 2-3	\$48,000.00
Losses and claims paid during year.....	14	36,831.38
		<hr/>
Gross amount paid by New Hampshire members without deductions		\$24,855.24
		<hr/>

ORDER OF SCOTTISH CLANS.

BOSTON, MASS.

Incorporated July 5, 1881. Commenced business November 30, 1878.

WILLIAM H. STEEN, *President.*PETER KERR, *Secretary.*

INCOME.

Membership fees.....	\$1,424.50
Per capita tax.....	10,736.65
Assessments, mortuary.....	89,980.98
All other dues.....	30.75
All other sources.....	1,096.65
	<hr/>
Total income.....	\$103,269.43
Balance on hand Dec. 31, 1904.....	29,246.94
	<hr/>
Total net resources.....	\$132,516.37

DISBURSEMENTS.

Death claims.....	\$87,000.00	
Salaries of officers and employees.....	4,711.23	
Medical examiners' fees.....	70.00	
All other.....	10,559.31	
(Total expense of management, \$15,340.54.)		
		<hr/>
Total disbursements.....		\$102,340.54
		<hr/>
Balance on hand Dec. 31, 1905.....		\$30,175.83

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank.....	\$30,175.83
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NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	7,500.00
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Gross assets.....	\$37,675.83
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LIABILITIES.

Claims due and unpaid.....	\$10,750.00
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Balance	\$26,920.83
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BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	8,722	\$6,699,750.00
Certificates or policies written during year.....	1,380	750,000.00
Total	10,102	\$7,449,750.00
Certificates or policies ceased to be in force.....	715	372,500.00
Certificates or policies in force Dec. 31.....	9,387	\$7,077,250.00
Losses and claims unpaid Jan. 1.....	8	\$6,750.00
Losses and claims incurred during the year...	88	91,000.00
Total	96	\$97,750.00
Losses and claims paid during year.....	87	87,000.00
Losses and claims unpaid Dec. 31.....	9	\$10,750.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	167	\$104,250.00
Certificates or policies written during the year...	22	16,750.00
		<hr/>
Total	189	\$121,000.00
Certificates or policies ceased to be in force....	4	5,000.00
		<hr/>
Certificates or policies in force Dec. 31.....	185	\$116,000.00
		<hr/>
Gross amount paid by New Hampshire members without deductions		\$1,336.25
		<hr/>

SOCIETE DES ARTISANS CANADIENS-FRANCAIS.

MONTREAL, CANADA.

Incorporated December 28, 1876. Commenced business August 14, 1877.

ALFRED LAMBERT, *President*.

GERMAIN BEAULIEU, *Secretary*.

INCOME.

Membership fees.....	\$61.00
Per capita tax.....	31,233.53
Assessments, mortuary, \$256,790.77; disability, \$82,161.05..	339,131.82
Medical examiners' fees paid by applicant.....	1,420.40
All other sources.....	31,752.70
	<hr/>
Total income.....	\$403,599.45
Balance on hand Dec. 31, 1904.....	555,346.93
	<hr/>
Total net resources.....	\$958,946.38

DISBURSEMENTS.

Death claims.....	\$141,000.00
Disability claims.....	75,918.42
Advance payments returned to rejected applicants	61.75

Salaries of officers and employees.....	\$18,324.97
Medical examiners' fees.....	1,617.00
All other.....	16,287.31
(Total expense of management, \$36,229.28.)	
<hr/>	
Total disbursements.....	\$253,209.45
<hr/>	
Balance on hand Dec. 31, 1905.....	\$705,736.93
<hr/>	

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages.....	\$224,642.47
Book value of bonds and stocks owned.....	418,342.81
Cash in office.....	1,483.95
Cash in bank.....	55,875.45
Bills receivable.....	392.25
Special deposit.....	5,000.00
<hr/>	
Total	\$705,736.93

NON-LEDGER ASSETS.

Interest due and accrued.....	\$6,511.69
Assessments held by subordinate bodies.....	6,606.24
Furniture, fixtures, etc.....	8,700.00
<hr/>	
Total non-ledger assets.....	21,817.93
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Gross assets.....	\$727,554.86

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	8,700.00
<hr/>	
Total admitted assets.....	\$718,854.86

LIABILITIES.

Claims due and unpaid.....	\$22,500.00
<hr/>	
Balance	\$696,354.86
<hr/>	

BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	23,020	\$22,020,800.00
Certificates or policies written during year....	5,377	4,537,000.00
Total	28,397	\$26,557,800.00
Certificates or policies ceased to be in force....	1,451	1,272,700.00
Certificates or policies in force Dec. 31.....	26,946	\$25,285,100.00
Losses and claims unpaid Jan. 1.....	9	\$8,500.00
Losses and claims incurred during the year....	166	156,000.00
Total	175	\$164,500.00
Losses and claims paid during year.....	149	141,500.00
Losses and claims unpaid Dec. 31.....	26	\$22,500.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	818	\$751,500.00
Certificates or policies written during the year...	232	203,000.00
Total	1,050	\$954,500.00
Certificates or policies ceased to be in force....	74	63,000.00
Certificates or policies in force Dec. 31.....	976	\$891,500.00
Losses and claims incurred during the year....	6	\$6,000.00
Losses and claims paid during year.....	5	5,000.00
Gross amount paid by New Hampshire members without deductions		\$8,647.07

SOCIETE ST. JEAN BAPTISTE.

MANCHESTER, N. H.

Incorporated February 20, 1901. Commenced business April 22, 1871.

L. A. LEVESQUE, *President*.CELESTIN LE FEBVRE, *Secretary*.

INCOME.

Membership fees.....	\$39.00
Per capita tax.....	210.00
Assessments, mortuary.....	2,139.00
All other sources.....	2,044.14
Total income.....	\$4,432.14
Balance on hand Dec. 31, 1904.....	1,753.12
Total net resources.....	\$6,185.26

DISBURSEMENTS.

Death claims.....	\$2,252.00
Salaries of officers and employees.....	182.86
All other.....	2,119.30
(Total expense of management, \$2,302.16.)	
Total disbursements.....	\$4,554.16
Balance on hand Dec. 31, 1905.....	\$1,631.10

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank.....	\$1,631.10
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LIABILITIES.

(None.)

BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.*

	Number.	Amount.
Certificates or policies in force Jan. 1.....	405	.....
Certificates or policies written during year.....	13	.....
Total	418	.....
Certificates or policies ceased to be in force....	54	.....
Certificates or policies in force Dec. 31.....	364	.....
Gross amount paid by New Hampshire members without deductions		\$2,252.00

*No business transacted outside the state.

L'UNION CANADIENNE.

MANCHESTER, N. H.

Incorporated February, 1901. Commenced business May 7, 1900.

HERMOGENE DESROSIER, *President.*

F. X. GAGNE, *Secretary.*

INCOME.

Membership fees.....	\$46.47
Per capita tax.....	95.00
Assessments, mortuary, \$157.76; disability, \$432.90.....	590.66
Medical examiners' fees paid by applicant.....	337.91
Total income.....	\$970.04
Balance on hand Dec. 31, 1904.....	160.95
Total net resources.....	\$1,130.99

DISBURSEMENTS.

Disability claims.....	\$280.00
Advance payments returned to rejected applicants	36.00
Salaries of officers and employees.....	164.00
Medical examiners' fees.....	271.25
All other.....	242.11
(Total expense of management, \$567.36.)	
Total disbursements.....	<u>\$883.36</u>
Balance on hand Dec. 31, 1905.....	<u>\$247.63</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank.....	<u>\$247.63</u>
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LIABILITIES.

(None.)

BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.*

	Number.	Amount.
Certificates or policies in force Dec. 31.....	133	\$33,250.00
Gross amount paid by New Hampshire members without deductions		<u>\$157.76</u>

*No business transacted outside the state.

L'UNION ST. JEAN BAPTISTE D'AMERIQUE.

WOONSOCKET, R. I.

Incorporated May 7, 1900. Commenced business November 1, 1900.

FELIX GATINEAU, *President*.J. AD. CARON, *Secretary*.

INCOME.

Membership fees.....	\$1,425.50
Per capita tax.....	8,312.25
Assessments, mortuary, \$47,017.16; reserve, \$737.45.....	47,754.61
All other sources.....	6,240.73
<hr/>	
Total income.....	\$63,733.09
Balance on hand Dec. 31, 1904.....	42,838.22
<hr/>	
Total net resources.....	\$106,571.31

DISBURSEMENTS.

Death claims.....	\$23,325.00
Salaries of officers and employees.....	6,393.38
Medical examiners' fees.....	1,330.00
All other.....	5,170.90
(Total expense of management, \$13,487.91.)	
<hr/>	
Total disbursements.....	\$66,812.91
<hr/>	
Balance on hand Dec. 31, 1905.....	\$69,758.40
<hr/>	

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$52,000.00
Loans on mortgages.....	3,730.00
Book value of bonds and stocks owned.....	1,000.00
Cash in bank.....	13,028.40
<hr/>	
Total	\$69,758.40

NON-LEDGER ASSETS.

Interest due.....	\$32.50
Rents due.....	623.50
Market value of real estate over book value...	1,500.00
Market value of bonds and stocks over book value	50.00
Assessments held by subordinate bodies.....	8,300.00
Furniture, fixtures, etc.....	2,500.00
<hr/>	
Total non-ledger assets.....	\$13,006.00
<hr/>	
Gross assets.....	\$82,764.40

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	2,500.00
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Total admitted assets.....	\$80,264.40

LIABILITIES.

Salaries, rents, expenses, etc., due or accrued.....	\$132.15
<hr/>	
Balance	\$80,132.25
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BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	7,606	\$3,268,525.00
Certificates or policies written during year....	3,433	1,140,800.00
<hr/>		<hr/>
Total	11,039	\$4,409,325.00
Certificates or policies ceased to be in force.....	581	251,875.00
<hr/>		<hr/>
Certificates or policies in force Dec. 31.....	10,458	\$4,157,450.00
<hr/>		<hr/>
Losses and claims incurred and paid during the year	53	\$23,325.00
<hr/>		<hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	19	\$11,250.00
Certificates or policies written during the year...	42	27,850.00
Total	61	\$39,100.00
Certificates or policies ceased to be in force....	9	7,000.00
Certificates or policies in force Dec. 31.....	52	\$32,100.00
Gross amount paid by New Hampshire members without deductions		\$891.32

ORDER OF UNITED COMMERCIAL TRAVELERS
OF AMERICA.

COLUMBUS, OHIO.

Incorporated January 16, 1888. Commenced business January 16, 1888.

F. A. SELLS, *President*.CHARLES C. DANIEL, *Secretary*.

INCOME.

Membership fees.....	\$6,508.00
Per capita tax.....	12,790.45
Assessments, indemnity, \$217,128.75; reserve, \$30,137.50; expense, \$54,108.75.....	301,375.00
Widows' and orphans' fund.....	13,016.00
All other sources.....	13,501.68
Total income.....	\$347,191.13
Balance on hand Dec. 31, 1904.....	181,434.25
Total net resources.....	\$528,625.38

DISBURSEMENTS.

Death claims.....	\$77,562.50
Disability claims.....	140,187.33
Widows' and orphans' claims.....	14,911.00
Salaries of officers and employees.....	18,842.03
Medical examiners' fees.....	10,666.00
All other.....	53,672.69
(Total expense of management, \$83,180.68.)	
<hr/>	
Total disbursements.....	\$315,841.51
<hr/>	
Balance on hand Dec. 31, 1905.....	\$212,783.87
<hr/>	

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages.....	\$29,303.06
Book value of bonds and stocks owned.....	32,586.50
Cash in office.....	3,038.11
Cash in bank.....	147,856.20
<hr/>	
Total	\$212,783.87

NON-LEDGER ASSETS.

Interest due and accrued.....	\$240.36
Assessments held by subordinate bodies.....	31,600.00
<hr/>	
Total non-ledger assets.....	31,840.36
<hr/>	
Gross assets.....	\$244,624.23

ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	342.60
<hr/>	
Total admitted assets.....	\$244,281.63

LIABILITIES.

Claims due and unpaid.....	\$5,787.50
<hr/>	
Balance	\$238,494.13
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BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	28,994	\$144,970,000.00
Certificates or policies written during year...	6,507	32,535,000.00
Total	35,501	\$177,505,000.00
Certificates or policies ceased to be in force....	1,973	9,865,000.00
Certificates or policies in force Dec. 31.....	33,528	\$167,640,000.00
Losses and claims unpaid Jan. 1.....	33	\$8,144.51
Losses and claims incurred during the year...	1,865	223,217.82
Total	1,898	\$231,362.33
Losses and claims paid during year.....	1,897	217,749.83
Losses and claims unpaid Dec. 31.....	1	\$5,787.50

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	80	\$400,000.00
Certificates or policies written during the year	30	150,000.00
Total	110	\$550,000.00
Certificates or policies ceased to be in force...	2	10,000.00
Certificates or policies in force Dec. 31.....	108	\$440,000.00
Losses and claims incurred and paid during the year	5	\$292.84
Gross amount paid by New Hampshire members without deductions		\$1,034.00

GRAND LODGE ANCIENT ORDER UNITED WORK- MEN OF MASSACHUSETTS.

BOSTON, MASS.

Incorporated February 9, 1883. Commenced business February 25, 1879.

JOHN SYMONDS, *President*.

CHARLES C. FEARING, *Secretary*.

INCOME.

Per capita tax.....	\$29,097.00
Assessments, mortuary.....	721,547.23
Medical examiners' fees paid by applicant.....	2,702.85
Received from Supreme lodge.....	14,088.72
All other sources.....	5,091.27
<hr/>	
Total income.....	\$772,527.07
Balance on hand Dec. 31, 1904.....	204,746.09
<hr/>	
Total net resources.....	\$977,273.16

DISBURSEMENTS.

Death claims.....	\$768,088.72
Charity fund payments.....	225.00
Salaries of officers and employees.....	14,672.11
Medical examiners' fees.....	2,702.85
All other.....	31,944.81
(Total expense of management, \$49,319.77.)	
<hr/>	
Total disbursements.....	\$817,633.49
<hr/>	
Balance on hand Dec. 31, 1905.....	\$159,639.67
<hr/>	

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$26,000.00
Cash in bank.....	133,639.67
<hr/>	
Total	\$159,639.67

NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	\$71,771.60
Gross assets.....	\$231,411.27

LIABILITIES.

Death claims due and unpaid.....	\$39,000.00
Balance	\$192,411.27

BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	29,661	\$57,526,000.00
Certificates or policies written during year....	1,177	1,650,000.00
Total	30,838	\$59,176,000.00
Certificates or policies ceased to be in force....	1,220	2,779,000.00
Certificates or policies in force Dec. 31.....	29,618	\$56,397,000.00
Losses and claims unpaid Jan. 1.....	25	\$49,000.00
Losses and claims incurred during the year...	329	644,000.00
Total	354	\$693,000.00
Losses and claims paid during year.....	333	653,000.00
Losses and claims unpaid Dec. 31.....	20	\$39,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	2,005	\$3,866,000.00
Certificates or policies written during the year...	112	139,000.00
Total	2,117	\$4,005,000.00
Certificates or policies ceased to be in force....	374	720,000.00
Certificates or policies in force Dec. 31.....	1,743	\$3,285,000.00

1905]

FRATERNAL BENEFICIARY ASSOCIATIONS.

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Losses and claims unpaid Jan. 1.....	1	\$2,000.00
Losses and claims incurred during the year....	25	47,000.00
		<hr/>
Total	26	\$49,000.00
Losses and claims paid during year.....	24	45,000.00
		<hr/>
Gross amount paid by New Hampshire members without deductions		\$44,756.38
		<hr/>

SUPREME LODGE ANCIENT ORDER UNITED WORKMEN OF TEXAS.

MEADVILLE, PA.

Incorporated October 19, 1899. Commenced business October 27, 1868.

WILLIAM M. NARVIS, *President.*

M. W. SACKETT, *Secretary.*

INCOME.

Per capita tax.....	\$626,603.38
Assessments, mortuary, \$7,113,379.30; emergency, \$161.-002.63	7,274,381.93
Transfers from guaranty fund.....	402,511.63
Guaranty fund exclusive of transfers.....	545,057.50
All other sources.....	91,490.29
	<hr/>
Total income.....	\$8,880,044.73
Balance on hand Dec. 31, 1904.....	454,127.65
	<hr/>
Total net resources.....	\$9,334,172.38

DISBURSEMENTS.

Death claims.....	\$7,753,616.08
Advance payments returned to rejected applicants	390.93
In settlement of claims.....	4,772.95

Salaries of officers and employees.....	\$317,753.46
All other.....	363,023.60
(Total expense of management, \$680,777.06.)	
Total disbursements.....	<u>\$8,439,557.02</u>
Balance on hand Dec. 31, 1905.....	<u><u>\$894,615.36</u></u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of bonds and stocks owned.....	\$223,344.16
Cash in bank.....	<u>683,356.90</u>
Total	\$906,701.06
Deduct ledger liabilities.....	<u>12,085.70</u>
Total	<u><u>\$894,615.36</u></u>

NON-LEDGER ASSETS.

Reserve fund invested by loans to Grand lodges	\$489,169.87
Reserve loans charged against certificates sub- ject to yearly adjustment.....	1,163,711.13
Guaranty fund due from Grand lodges.....	402,752.77
Mortuary assessments due and to become due	<u>1,284,505.91</u>
Total non-ledger assets.....	<u>3,340,139.68</u>
Gross assets.....	<u><u>\$4,234,755.04</u></u>

LIABILITIES.

Death claims due and unpaid.....	<u>\$2,752,155.80</u>
Balance	<u><u>\$1,482,599.24</u></u>

BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	323,393	\$555,592,493.50
Certificates or policies written during year.....	<u>17,661</u>	<u>23,187,000.00</u>
Total	341,054	\$578,779,493.50
Certificates or policies ceased to be in force.....	<u>41,231</u>	<u>70,791,587.66</u>
Certificates or policies in force Dec. 31....	<u><u>299,823</u></u>	<u><u>\$508,987,905.84</u></u>

Losses and claims unpaid Jan. 1.....	1,408	\$2,466,412.89
Losses and claims incurred during the year....	4,547	8,039,631.69
Total	5,955	\$10,506,044.58
Losses and claims paid during year.....	4,357	7,753,888.78
Losses and claims unpaid Dec. 31.....	1,598	\$2,752,155.80

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	.....	.....
Certificates or policies written during the year	279	\$514,434.00
Total	279	\$514,434.00
Certificates or policies ceased to be in force...	36	72,000.00
Certificates or policies in force Dec. 31....	243	\$442,434.00
Losses and claims incurred and paid during the year	2	\$4,000.00
Gross amount paid by New Hampshire members without deductions		\$5,726.30

WOMEN'S CATHOLIC ORDER OF FORESTERS.

CHICAGO, ILL.

Incorporated January 31, 1894. Commenced business June 23, 1891.

ELIZABETH RODGERS, *President*.JULIA H. McDONNELL, *Secretary*.

INCOME.

Membership fees.....	\$1,525.00
Per capita tax.....	43,965.12

Assessments, mortuary.....	\$487,629.58
All other sources.....	13,274.75
	<hr/>
Total income.....	\$546,394.45
Balance on hand Dec. 31, 1904.....	261,506.19
	<hr/>
Total net resources.....	\$807,900.64

DISBURSEMENTS.

Death claims.....	\$468,675.00
Salaries of officers and employees.....	10,724.17
All other.....	21,204.52
(Total expense of management, \$31,928.69.)	
	<hr/>
Total disbursements.....	\$500,603.69
	<hr/>
Balance on hand Dec. 31, 1905.....	\$307,296.95
	<hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in office.....	\$10,646.39
Cash in bank.....	211,710.56
	<hr/>
Total	\$222,356.95
Deduct ledger liabilities.....	27,679.25
	<hr/>
Total	\$194,677.70

NON-LEDGER ASSETS.

Rents accrued.....	\$791.09
Assessments held by subordinate bodies.....	51,029.00
	<hr/>
Total non-ledger assets.....	51,820.09
	<hr/>
Gross assets.....	\$359,117.04

LIABILITIES.

Death claims due and unpaid.....	\$72,500.00
	<hr/>
Balance	\$286,617.04
	<hr/>

BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	43,246	\$46,031,000.00
Certificates or policies written during year.....	6,566	6,690,000.00
Total	49,812	\$52,721,000.00
Certificates or policies ceased to be in force.....	1,814	1,852,000.00
Certificates or policies in force Dec. 31.....	47,998	\$50,869,000.00
Losses and claims unpaid Jan. 1.....	67	\$70,175.00
Losses and claims incurred during the year....	433	471,000.00
Total	500	\$541,175.00
Losses and claims paid during year.....	432	468,675.00
Losses and claims unpaid Dec. 31.....	68	\$72,400.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	673	\$680,000.00
Certificates or policies written during the year..	213	230,000.00
Total	886	\$910,000.00
Certificates or policies ceased to be in force.....	33	33,000.00
Certificates or policies in force Dec. 31.....	853	\$877,000.00
Losses and claims incurred during the year....	10	\$10,000.00
Losses and claims paid during year.....	9	9,000.00
Gross amount paid by New Hampshire members without deductions		\$8,780.30

WORKMEN'S BENEFIT ASSOCIATION.

BOSTON, MASS.

Incorporated June 23, 1893. Commenced business July 1, 1893.

WARD M. TENNEY, *President*.JAMES H. CUTTEN, *Secretary*.

INCOME.

Membership fees	\$1,112.00
Assessments, mortuary, \$71,660.00; reserve, \$5,791.00; expense, \$17,705.00.....	95,156.00
All other sources.....	1,645.81
<hr/>	
Total income.....	\$97,913.81
Balance on hand Dec. 31, 1904.....	36,226.37
<hr/>	
Total net resources.....	\$134,140.18

DISBURSEMENTS.

Death claims.....	\$64,000.00
Salaries of officers and employees.....	12,511.92
Medical examiners' fees.....	1,053.17
All other.....	7,382.15
(Total expense of management, \$20,947.24.)	
<hr/>	
Total disbursements.....	\$84,947.24
<hr/>	
Balance on hand Dec. 31, 1905.....	\$49,192.94
<hr/>	

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of bonds and stocks owned.....	\$36,837.06
Cash in office.....	485.81
Cash in bank.....	11,870.07
<hr/>	
Total	\$49,192.94

LIABILITIES.

Death claims reported and unpaid.....	\$1,000.00
Balance	<u>\$48,192.94</u>

BUSINESS OF 1905.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	6,203	\$6,203,000.00
Certificates or policies written during year.....	556	556,000.00
Total	<u>6,759</u>	<u>\$6,759,000.00</u>
Certificates or policies ceased to be in force.....	914	914,000.00
Certificates or policies in force Dec. 31.....	<u>5,845</u>	<u>\$5,845,000.00</u>
Losses and claims unpaid Jan. 1.....	6	\$6,000.00
Losses and claims incurred during the year.....	59	59,000.00
Total	<u>65</u>	<u>\$65,000.00</u>
Losses and claims paid during year.....	64	64,000.00
Losses and claims unpaid Dec. 31.....	<u>1</u>	<u>\$1,000.00</u>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	160	\$160,000.00
Certificates or policies ceased to be in force.....	11	11,000.00
Certificates or policies in force Dec. 31.....	<u>149</u>	<u>\$149,000.00</u>
Losses and claims incurred and paid during the year	2	\$2,000.00
Gross amount paid by New Hampshire members without deductions		<u>\$2,004.00</u>

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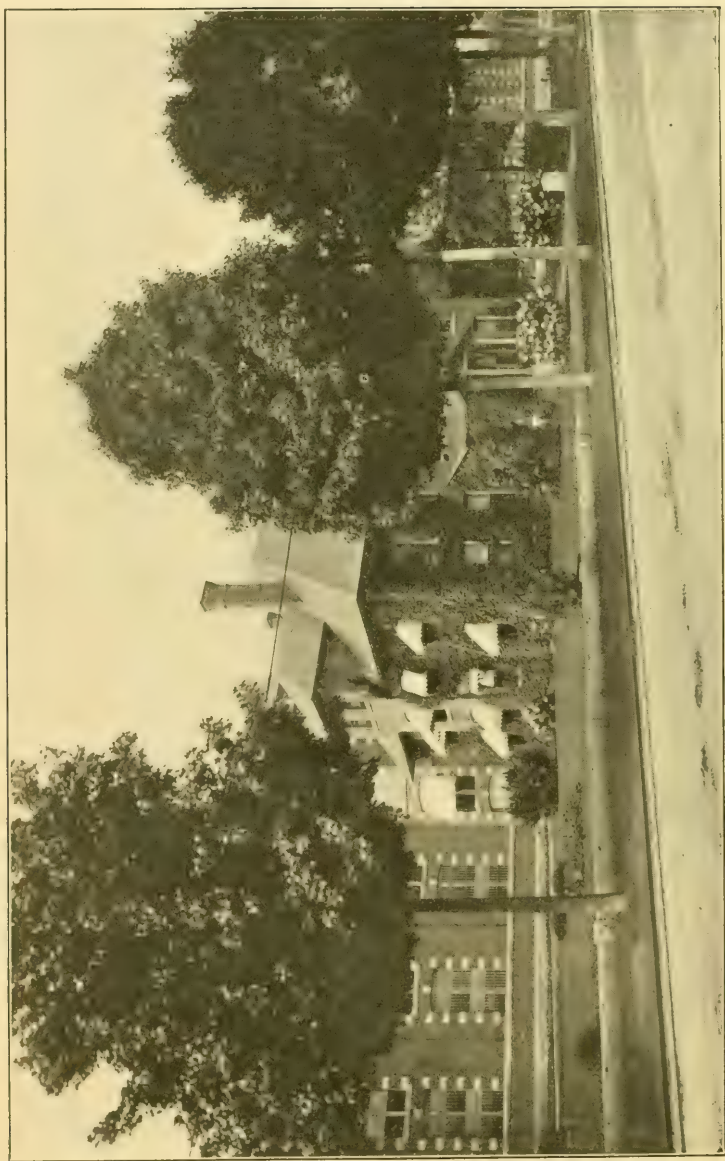
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NEW HAMPSHIRE STATE PRISON.

STATISTICS

RELATING TO THE

NEW HAMPSHIRE STATE PRISON

TOGETHER WITH THE

REPORTS OF THE CHAPLAIN, PHYSICIAN
AND TREASURER

FOR THE

TWO YEARS ENDING NOVEMBER 30,

1906.

VOL. I - - - PART XI

PRINTED BY R. W. MUSGROVE, BRISTOL, N. H.
BOUND BY F. E. COLE & CO., NASHUA, N. H.

Officers of the Prison

Nov. 30, 1906

PRISON COMMITTEE OF THE GOVERNOR'S COUNCIL

HON. FRED S. TOWLE, Portsmouth.

HON. CHARLES M. FLOYD, Manchester.

HON. JOSEPH W. HOWARD, Nashua.

WARDEN

HENRY K. W. SCOTT.

DEPUTY WARDEN

FRANK A. BAILEY.

PHYSICIAN

RALPH E. GALLINGER, M.D.

CHAPLAIN

REV. CLAUDIUS BYRNE.

STEWARD

EDWARD J. SULLIVAN.

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NIGHT WATCHMEN

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NATT WIGGIN, *Shops*.

ENGINEER

CHARLES A. DURGIN.

MATRON

MISS M. ELLA NEAL.

MESSENGER

ISAAC H. PROCTOR.

Report of the Prison Committee.

*To His Excellency, the Governor and the Honorable Council
of the State of New Hampshire.*

GENTLEMEN:—Your Prison Committee respectfully submits the following report of conditions in the New Hampshire State Prison for the years 1905 and 1906.

To state in as brief terms as possible the general purposes of a penal institution from the modern standpoint would occupy more space than we feel at liberty to cover.

The science of criminology is still in the experimental stage, and upon minor points there is still room for wide divergence of opinion. The old idea that every criminal is an enemy of society and ought to be dealt with as if he had forfeited all the rights of a human being has given way to modern theories that are at once more humane and more rational. The prison is and always should be a menace to the wrong-doer, the one means which society has provided for the enforcement of the laws which society itself has enacted. This is the aspect under which the problem presented itself to our forefathers; and with the point of view that the prison is solely a means of protecting society and inflicting vengeance upon the transgressor, they long remained satisfied. For a considerable term of years, however, men of broad and modern views in this and other countries have felt that the practical working out of these theories was not beneficial either to the convict himself or to society at large from which he is taken and to which he eventually returns with the stamp of the prison upon him, either for good or evil as the case may be.

Many new ideas have influenced the laws of modern

prisons and have satisfactorily stood the test of time.

Convicts are now classified as accidental criminals or habitual criminals. The accidental criminal is a man who by reason of his environment, great temptation, etc., breaks the law. This man may not be bad at heart, and everything should be done for him so that when his term of imprisonment expires he can again take his place in the world as a self-respecting citizen. The habitual criminal is a man with a perverted moral sense. Men are sane or insane, mentally balanced or unbalanced. All men have a moral sense, are morally balanced or unbalanced, have a normal moral sense, or a perverted moral sense. In the case of a mentally unbalanced or insane man, it is necessary to confine and discipline him. The same is true of a morally perverted man, but it is not necessary to torment him during confinement.

The officials of a penal institution are there to carry out the order of the court; for theoretically the prison is a part of the court. The court determines the man's guilt and sentences him to hard labor for a term of years. What his record was, what crime he committed, or how he did it, or anything with regard to the story of his crime, has nothing to do with those who have charge of him.

The old purposes of a penal institution then have not been lost sight of by any means, but modern society insists that by far the most important purpose is the reformation of the convict in the considerable number of cases in which such a thing is possible.

To recapitulate, then: we have felt that the objects in sending men to the New Hampshire State Prison are: first, to protect the community; second, to do everything possible to make better men of them. It surely is a duty of the state to see that when their terms of imprisonment expire they are mentally, morally, and physically in as good condition as when they were received. In fact, we go still further and believe that if possible they should be

in better condition mentally, morally, and physically at the expiration of their sentences; and it has been with this end in view that your committee has, among other things, instituted in the New Hampshire State Prison a school for illiterates, reference to which is made later in this report.

CHANGES IN PRISON RULES

Bearing in mind the change in public feeling regarding the criminal, we found that certain conditions existed in the New Hampshire State Prison that might justly foster a spirit of sullenness and hopeless rebellion against society. This impression arose chiefly from the observation of certain methods used in preserving discipline which, to our minds, were unnecessarily severe, viz., the "downcast eye," and the "slide," so-called.

THE "DOWNCAST EYE."

It had been the custom for years not to allow prisoners to look in any direction except downward, the only exception being when the men were in their cells or at chapel service. It was the unanimous opinion of your committee that this rule was unnecessary and harmful. It was unnecessary because since its abolishment the discipline of the prison has not been affected; harmful, first, because of its bad effect upon the eyes; second, because it superinduced the stooping shoulder. No man can habitually keep his eyes in a down-cast position and maintain an erect posture. Moreover, when a man is released from prison he will carry with him as a result of this rule a furtive and hangdog expression. We do not feel it necessary to elaborate on this subject further, as the objections to it must be apparent to all.

THE "SLIDE"

This is a mechanical arrangement by which hand-

cuffed prisoners can be suspended, their entire weight being born upon their manacled wrists. This method of punishment seemed to us not only unnecessary, but savoring of barbarism. This has been abolished and to-day in the New Hampshire State Prison no form of corporal punishment is allowed.

DIET

From motives of economy the diet of criminals must, of course, be excessively plain. We found in the Rules and Regulations of the New Hampshire State Prison, published December 8, 1899, the authorized diet list of this institution. It was, in our opinion, coarse and monotonous, not only to the verge of severity but to the point of hardship. This was remedied on May 23, 1905, by a vote of the council abolishing the diet list, leaving it entirely in the hands of the warden, subject to the approval of the Prison Committee, with the direction that one pint of milk be given each prisoner daily. This gives the warden an opportunity to change the diet list frequently and take advantage of changes in market prices of food stuffs.

SCHOOL FOR ILLITERATES

We found on September 1, 1905, that there were 16 or more prisoners unable to read or write. This number has been increased during the past year to 31. At the present writing 21 illiterates (those unable to read or write) are under instruction, the others having been discharged during the year. Arithmetic, geography, English grammar, and other branches are also being studied. This work is done by the chaplain, he personally going from cell to cell teaching the men separately, as no other method can be used at the present time. We recommend a continuance of this work on advanced lines. The work done during the past year has proven of benefit to the inmates, and we

urge that greater opportunities to continue it be given the chaplain.

The library has been enlarged by the purchase of 200 volumes, and 12 magazines have been subscribed for. Under the management of the chaplain this department has been a source of enjoyment and profit to the prisoners. The library has been re-catalogued, the new books and magazines have been carefully chosen.

DISCIPLINE OF THE PRISON

The discipline in the New Hampshire State Prison is excellent. The abolition of the "slide" and the "down-cast eye" has been of decided benefit to the institution, and cases of infraction of rules have been fewer since their abolition. Minor offenses are punished by withdrawal of one or more privileges, such as the drawing of books and magazines from the library, and the receiving or writing letters. More serious insubordination is punished by solitary confinement and restricted diet.

CHANGE IN DRESS

The old unsightly black and red convict suit is still used in this institution. The original purpose of the striped suit is obsolete, as it was adopted as a means of identification in case the convict should escape. No convict has escaped from the New Hampshire State Prison for 40 years. This prison garb is degrading to the prisoner and in modern prisons is no longer worn. We recommend that as the old supply has been exhausted all new suits purchased be gray in color. Modern prisons have almost without exception adopted this color.

HEALTH OF THE INSTITUTION

The state of health reported proves conclusively that

the inmates work in well-ventilated shops and that the diet is sufficient for a man engaged at hard labor. Tuberculosis is the horror of all men having charge of prisons, and not one case of tuberculosis exists at the institution at this date. The sanitary condition of the prison at this writing is excellent, except that there are several obsolete closets, which will have to be replaced. During the past two years four water-closets and two single-bowl lavatories have been put in, the labor having been done by prisoners.

MECHANICAL APPOINTMENTS

On January 1st, 1904, the mechanical appointments of the institution were in good condition, aside from the boiler and the engine plant, which had been in continual operation for more than 25 years and were sadly out of date. These lacked power, were continually breaking down, a constant source of expense, and the boilers were considered by some dangerous to life. This was remedied in 1905 by instituting a new 250 h. p. engine and boiler plant. This has been most satisfactory, and will be sufficient to meet all the needs of the institution for years to come.

PAROLE PRISONERS

The effect of the act approved March 9, 1905, has been of decided benefit to the inmates and discipline of the prison, four paroled prisoners having been returned to the institution to serve out the remainder of their sentences. This has served as a reminder to the inmates that unless their behavior is good the maximum term of their sentences will be enforced.

RENEWAL OF PRISON CONTRACT

In 1905 your committee met the president of the

Granite State Manufacturing Company, and after several consultations made a new seven-years contract with that corporation from 1906 to 1913 which was subsequently ratified by the Council. Under the old contract 40 cents per day was paid for each man's labor; under the new contract this amount was increased to 43 1-2 cents, making a total, during the continuance of this contract, estimated at \$10,000 more than would have been received under the old contract.

CHANGES IN OFFICIALS

Warden C. E. Cox terminated his duties November 30, 1905. Mr. H. K. W. Scott was appointed warden December 1st, 1905. Rev. E. R. Wilkins resigned as chaplain June 30, 1905. Rev. Claudius Byrne was appointed chaplain of the prison July 1, 1905.

WOMEN PRISONERS

During the past two years the largest number of female prisoners in the institution has been four. This department of the prison is well managed, the cells are large and well ventilated, the work pleasant and not over hard. The women are under the charge of a matron, Miss M. Ella Neal, whose work in this department is efficient. We strongly recommend that a portion of the prison yard be walled off for a place of out-door exercise for the female prisoners. One woman has been confined in the prison for six years without opportunity to exercise in the open air.

Your committee cannot complete this report without calling attention to the urgent need in this state of a reformatory of some sort for men and women convicted of crime, which shall fill the wide gap now existing between the county jail and the state prison. We have a large body of criminal statutes for violation of which the present

penalty is confinement in state prison,—for instance larceny of money of the value of over twenty dollars, first offense. The jail with its enforced idleness and its herding together of prisoners indiscriminately is not the place for these offenders, nor is the state prison. There should be some other place of confinement whose main purpose it should be to build up the moral fibre of the inmate.

The world moves. Neighboring states have modified their methods of dealing with the criminal; and New Hampshire, long since ranged with the most enlightened communities in the matter of education, should not be less modern and progressive in dealing with every other important social problem. Since New Hampshire possesses but one penal institution, it is doubly essential that that one should embody the reformatory idea. In concluding this report, let us say that it is the hope of this committee that the new rules at the prison will be given a sufficient trial.

F. S. TOWLE,
CHAS. W. FLOYD,
JOSEPH W. HOWARD.

Warden's Report

To His Excellency the Governor and the Honorable Council:

GENTLEMEN:—I respectfully present, herewith, the biennial report of the New Hampshire State Prison, for term ending November 30, 1906, it being the close of my first year as warden and the last year of the administration of former warden, Charles E. Cox, whom I succeeded in office December 1, 1905.

The following statistical tables, covering this period, give detailed information concerning the population of the prison at the close of the two years, gain and loss in population during that time and other statistics relating to the prison and the prisoners.

In 1905, a new 250 h. p. engine and two new boilers of 125 h. p. each were installed in the shops and our power plant is now first class.

August, last, four new prison water closets were put in the shops and two single bowl lavatories put in the toilet room in the center building, to replace the old worn out plumbing. Before very long it will be necessary to replace with new, the water closets in the center building and south wing and new bath tubs are needed in both the warden and deputy warden's houses. We are also sadly in need of more fire hose and at least 300 feet should be purchased at once.

The physical condition of the buildings is excellent and that we are a healthy community is shown by the report of the prison physician.

The plan of educating the illiterate inmates of our prison in the simple English branches, inaugurated in 1905, to enable them to read and write, has been continued and

is meeting with marked success considering the limited conveniences at hand to carry out the work, the chaplain being obliged to teach them separately in their cells instead of in a room set apart for that purpose as is done in most prisons. Too much importance cannot be attached to this new feature of our prison system; I thoroughly believe in the system, particularly as a reformatory measure, and hope to broaden out the plan.

For details concerning the financial condition of the prison, your attention is respectfully called to the report of the State Prison treasurer.

For the express courtesies shown me and ready support given me by His Excellency the Governor and the Honorable Council, I return my grateful acknowledgment. The advice and co-operation of your prison committee has been a great help to me for which I return my thanks; my thanks are also due the subordinate officers for their support.

Respectfully submitted,

H. K. W. SCOTT,

Warden.

Treasurer's Report

To His Excellency the Governor and the Honorable Council:

GENTLEMEN:—I have the honor respectfully to submit the following report of the financial transactions on account of the New Hampshire State Prison for the fiscal year ending November 29, 1905.

RECEIPTS

Convict labor	\$18,311 10	
Subsistence (board of officers)	3,033 64	
Incidentals	305 15	
Water, fuel, and light	32 76	
Rent	336 00	
Board of United States prisoners	79 20	
Buildings	382 20	
Care of land and grounds	49 72	
Interest	30 85	
	<hr/>	
Total receipts	\$22,560 62	
Deficiency drawn from state treasury	3,069 64	
	<hr/>	\$25,630 26

DISBURSEMENTS

Overseers	\$11,047 39
Deputy warden	1,200 00
Physician	500 00
Subsistence	7,373 28
Incidentals	758 48
	<hr/>
<i>Amount carried forward</i>	\$20,879 15

<i>Amount brought forward</i>	\$20,879 15
Care of land and grounds	161 12
Clothing	1,300 26
Repairs	2 10
Water, fuel and light	2,161 26
Furniture	382 98
Hospital supplies	206 39
Discharged convicts	520 00
Funeral expenses	17 00
	<hr/>
Total disbursements	\$25,630 26

The following are the earnings and expenses of the institution for the year ending November 29, 1905:

EARNINGS

Labor of convicts from December 1, 1904, to December 1, 1905	\$18,359 90
Rent	336 00
Board of United States prisoners	79 20
Interest	30 85
Old boilers	345 00
Gain on inventory	495 63
	<hr/>
	\$19,646 58

EXPENSES

Deputy warden's salary	\$1,200 00
Physician	500 00
Overseers	11,047 39
Clothing	1,300 26
Discharged convicts	520 00
Furniture	382 98
Subsistence (net)	4,339 64
	<hr/>
<i>Amount carried forward</i>	\$19,290 27

<i>Amount brought forward</i>	\$19,290 27	
Water, fuel, and light (net)	2,128 50	
Hospital supplies	206 39	
Repairs	2 10	
Incidentals (net)	453 33	
Care of land and grounds (net)	111 40	
Funeral expenses	17 00	
	<hr/>	
Total expenses for the year	\$22,208 99	
Excess of expenses over earnings	2,562 41	
	<hr/>	\$19,646 58

FINANCIAL CONDITION

ASSETS DECEMBER 1, 1904

Provisions, etc., on hand, as per inventory	\$6,071 36	
Due from contractor for convict labor	1,420 60	
Due from contractor for cellar in shops	382 20	
Total assets Dec. 1, 1904	<hr/>	\$7,874 16

ASSETS DECEMBER 1, 1905

Provisions, etc., on hand, as per inventory	\$6,566 99	
Due from contractor for convict labor	1,469 40	
Due for old boilers	345 00	
	<hr/>	
Total assets December 1, 1905	\$8,381 39	
Increase in assets	507 23	
	<hr/>	\$7,874 16

Drawn from state treasury to meet

deficiency	\$3,069 64
Increase in assets	507 23
	<hr/>

Excess of expenses over earnings . \$2,562 41

SOLON A. CARTER,

Treasurer of State Prison.

To His Excellency the Governor and the Honorable Council:

GENTLEMEN,—I have the honor respectfully to submit the following report of the financial transactions on account of the New Hampshire State Prison for the fiscal year ending November 30, 1906.

RECEIPTS

Convict labor	\$18,837 21
Subsistence (board of officers)	2,947 05
Incidentals	120 77
Water, fuel, and light	31 03
Rent	336 00
Board of United States prisoners	189 98
Care of land and grounds	54 00
Interest on deposits	27 56
	<hr/>

Total receipts \$22,543 60

Deficiency drawn from state treasury

1,837 16

\$24,380 76

DISBURSEMENTS

Overseers	\$11,415 14
Deputy warden	1,200 00
	<hr/>

Amount carried forward \$12,615 14

<i>Amount brought forward</i>	\$12,615 14
Physician	500 00
Subsistence	5,803 84
Incidentals	1,365 18
Clothing	444 04
Discharged convicts	379 33
Care of land and grounds	107 62
Repairs	95 38
Water, fuel, and light	2,612 11
Furniture	304 95
Hospital supplies	153 17
<hr/>	
Total disbursements	\$24,380 76

The following are the earnings and expenses of the institution for the year ending November 30, 1906.

EARNINGS

Labor of convicts from December 1, 1905, to December 1, 1906	\$18,909 02
Rent	336 00
Board of United States prisoners	189 98
Interest	27 56
<hr/>	
	\$19,462 56

EXPENSES

Deputy warden's salary	\$1,200 00
Physician	500 00
Overseers	11,415 14
Clothing	444 04
Discharged convicts	379 33
Furniture	304 95
Subsistence (net)	2,856 79
<hr/>	
<i>Amount carried forward</i>	\$17,100 25

<i>Amount brought forward</i>	\$17,100 25
Water, fuel, and light (net)	2,581 08
Hospital supplies	153 17
Repairs	95 38
Incidentals (net)	1,244 41
Care of land and grounds (net)	53 62
Loss on inventory	922 83
	<hr/>
Total expenses for the year	\$22,150 74
Excess of expenses over earnings	2,688 18
	<hr/>
	\$19,462 56

FINANCIAL CONDITION

ASSETS DECEMBER 1, 1905

Provisions, etc., on hand, as per inventory	\$6,566 99
Due from contractor for convict labor	1,469 40
Due for old boilers	345 00
	<hr/>
Total assets December 1, 1905	\$8,381 39

ASSETS DECEMBER 1, 1906

Provisions, etc., on hand, as per inventory	\$5,644 16
Due from contractor for convict labor	1,541 21
Due for old boilers	345 00
	<hr/>
Total assets December 1, 1906	\$7,530 37
Decrease in assets	851 02
	<hr/>
	\$8,381 39

Drawn from state treasury to meet

deficiency . . .	\$1,837 16
Decrease in assets . . .	851 02

Excess of expenses over earnings \$2,688 18

SOLON A. CARTER,

Treasurer of State Prison.

STATISTICAL TABLES
RELATING TO PRISONERS
OF THE
New Hampshire State Prison.

TABLE I.—CONVICTS IN CUSTODY NOV. 30, 1906.

Register No.	NAMES.	Age when committed.	Where born.	What county convicted in.	Crime.	When committed.	Sentence.			
							Years.	Months.	Days.	Not more than
2441	Charles W. Varney.....	31	Barnstead, N. H.....	Bellnap.....	Rape.....	Apr. 12, 1889	25	.....	.....	.....
2482	Madison G. Colby.....	39	Franklin, N. H.....	Merrimack.....	Murder in second degree.....	Apr. 24, 1890	30	.....	.....	.....
2492	John Brunell.....	41	Vermont.....	Cheshire.....	Murder in second degree.....	Apr. 14, 1892	30	.....	.....	.....
2848	Fred Lavoisier.....	29	Canada.....	Coos.....	Rape.....	Oct. 29, 1895	15	.....	.....	.....
2861	Fred A. Stockwell.....	26	Lebanon, N. H.....	Hillsborough.....	Murder in second degree.....	Oct. 2, 1895	30	.....	.....	.....
2880	Milo W. Gray.....	45	Vermont.....	Grafton.....	Murder in second degree.....	Mar. 24, 1896	18	.....	.....	.....
2892	George M. True.....	39	New Hampshire.....	Merrimack.....	Burglary.....	Oct. 8, 1897	45	.....	.....	.....
3001	Joseph E. Kelley.....	23	Amesbury, Mass.....	Strafford.....	Murder in second degree.....	Nov. 13, 1897	30	.....	.....	.....
3042	Frank Welcome.....	22	Nashua, N. H.....	Hillsborough.....	Assault with intent to rape.....	Sept. 30, 1898	15	.....	.....	.....
3073	Arthur Archambault.....	21	Canada.....	Hillsborough.....	Breaking and entering in the night time and stealing.....	May 9, 1899	12	.....	.....	.....
3076	Adelard Perrault.....	26	Canada.....	Hillsborough.....	Breaking and entering in the night time and stealing.....	May 9, 1899	10	.....	.....	.....
3087	John Picot alias Richard Vigneau.....	24	New Brunswick.....	Coos.....	Manslaughter in first degree.....	May 24, 1899	10	.....	.....	.....
3088	Benjamin F. Deane.....	41	New Brunswick.....	Coos.....	Murder in second degree.....	May 24, 1899	25	.....	.....	.....
3094	Lizzie Provenchia.....	23	Massachusetts.....	Strafford.....	Murder in second degree.....	Oct. 4, 1899	25	.....	.....	.....
3099	Louis Castor.....	52	Vermont.....	Cheshire.....	Murder in second degree.....	Oct. 25, 1899	Life	.....	.....	.....
3102	Louis T. Dow.....	33	Massachusetts.....	Merrimack.....	Horse stealing.....	Nov. 1, 1899	10	.....	.....	.....
3103	William E. Robinson.....	33	New Hampshire.....	Hillsborough.....	Assault with intent to rape.....	Jan. 10, 1900	15	.....	.....	.....
3123	Napoleon Normandeau.....	38	Canada.....	Hillsborough.....	Assault with intent to rape.....	May 9, 1900	20	.....	.....	.....
3125	Myron H. Stone.....	57	New Hampshire.....	Hillsborough.....	Rape.....	May 9, 1900	15	.....	.....	.....
3137	George I. Raymond alias Geo. I. Raymo.....	29	Windham, N. H.....	Hillsborough.....	Rape.....	Sept. 26, 1900	10	.....	.....	.....
3143	Joseph Archambeau.....	30	Canada.....	Merrimack.....	Assault with intent to rape.....	Oct. 9, 1900	10	.....	.....	.....
3146	Joseph Nedean.....	21	Maine.....	Strafford.....	Rape.....	Oct. 13, 1900	30	.....	.....	.....

Inmate No.	Name	County	Crime	Date of Conviction	Term	Date of Release	Age at Release	Remarks
3150	John Williams, alias John Brooks, alias Horatio A. Berwick { Correct name.....	Pennsylvania.....	Murder in second degree to kill.....	Nov. 7, 1900	50	.....	.....	.....
3157	Mark Shinborn.....	Germany.....	Breaking and entering in the night time and stealing.....	Nov. 8, 1900	9	24	.....	.....
3195	Edwin Bickford.....	Maine.....	Breaking and entering in the night time and stealing also larceny.....	Nov. 17, 1901	6	4	6	1
3221	Harry H. Heath.....	Bristol, N. H.....	Murder in second degree.....	Nov. 9, 1901	15	.....	.....	2
3233	Charles H. Hawkins.....	New York.....	Murder in second degree.....	Nov. 18, 1902	Li	.....	.....	.....
3247	Henry Matthews.....	Washington, D. C.....	Assault with intent to rape.....	May 27, 1902	12	.....	8	.....
3260	Patrick J. Kelley.....	Ireland.....	Rape.....	Sept. 29, 1902	10	.....	9	.....
3267	Charles Spencey.....	Germany.....	Burglary.....	Sept. 4, 1902	10	.....	5	.....
3268	George E. Hopkins.....	Nova Scotia.....	Arson.....	Oct. 9, 1902	10	.....	7	.....
3269	David Little.....	Massachusetts.....	Assault with intent to kill.....	Oct. 24, 1902	20	.....	15	.....
3280	Frank W. Otis.....	Massachusetts.....	Breaking and entering in the night time and stealing.....	Jan. 15, 1903	6	.....	4	.....
3284	Charles Somes, alias Charles Somes.....	Massachusetts.....	Burglary.....	Jan. 15, 1903	5	.....	4	.....
3290	Henry Hoyt.....	Michigan.....	Burglary.....	May 12, 1903	9	.....	7	.....
3300	Albert Duval.....	Canada.....	Assault with intent to rape.....	May 28, 1903	15	.....	12	.....
3302	George H. Greenleaf.....	Sanborn, N. H.....	Murder in first degree.....	May 30, 1903	Li	.....	7	.....
3304	Michael Marino.....	Italy.....	Rape.....	June 25, 1903	10	.....	.....	.....
3306	A. Frederick Davis.....	Vermont.....	Rape.....	Sept. 12, 1903	21	.....	20	.....
3323	Charles B. Meek.....	Kingston, N. H.....	Rape.....	Oct. 19, 1903	20	.....	17	.....
3324	James M. Larvey.....	Maine.....	Robbery.....	Oct. 27, 1903	10	.....	16	.....
3328	Rosie A. Finley.....	Canada.....	Murder.....	Nov. 11, 1903	5	.....	3	.....
3329	John F. Cochran.....	Massachusetts.....	Burglary.....	Nov. 14, 1903	5	.....	3	.....
3331	Harry L. Heath.....	Ashland, N. H.....	Burglary.....	Nov. 20, 1903	6	.....	5	.....
3336	Plummer Colly.....	Ossipee, N. H.....	Burglary.....	Nov. 15, 1903	5	.....	3	.....
3357	Malachi Barnes.....	Massachusetts.....	Murder in first degree.....	Dec. 15, 1903	Li	.....	.....	.....
3342	Charles A. Plummer.....	Cheshire.....	Burglary.....	Jan. 8, 1904	5	.....	3	.....
3343	Fred Michael.....	Hillsborough.....	Burglary.....	Jan. 16, 1904	5	.....	3	.....
3351	Henry Wood.....	Coos.....	Burglary.....	Feb. 8, 1904	5	.....	3	.....
3354	Thomas Coleman.....	Massachusetts.....	Burglary.....	Apr. 8, 1904	5	.....	4	.....
3363	Nathaniel L. Smith.....	Massachusetts.....	Horse stealing.....	May 2, 1904	5	.....	3	.....
3369	Mark H. Daniels.....	Haverhill, N. H.....	Rape.....	May 11, 1904	8	.....	3	.....
3370	James G. Johnson.....	Vermont.....	Obtaining goods under false pretences.....	May 14, 1904	5	.....	3	.....
3375	Ernest Ransom.....	Massachusetts.....	Assault with intent to kill.....	May 14, 1904	7	.....	5	.....
3376	Jerrie Wheeler, alias Charles Wheeler, alias Jerry Race.....	Massachusetts.....	Forgery.....	Sept. 24, 1904	5	.....	3	.....
24	Jerry Race.....	Vermont.....	Horse stealing.....	Sept. 24, 1904	7	.....	5	.....

CONVICTS IN CUSTODY NOV. 30, 1906.—Continued

Register No.	NAMES.	Age when committed.	Where born.	What county convicted in.	Crime.	When committed.	Sentence.			
							Years.	Months.	Days.	Not less than
3378	Walter L. Shorey.....	38	Vermont.....	Hillsborough..	Burglary.....	Sept. 24, 1904	5			.....
3384	John Doe, alias Charles Tay	35	Nashua, N. H.....	Hillsborough..	Robbery.....	Oct. 6, 1904	5			.....
3385	Thomas Gregory.....	45	Massachusetts	Merrimack.....	Assault with intent to kill	Oct. 6, 1904	12			.....
3390	Ralph Mayville.....	21	Maine.....	Strafford.....	Breaking and entering in the night time and stealing.	Oct. 7, 1904	3			.....
3391	Harry D. McKay.....	28	Amherst, N. H.....	Hillsborough..	Rape.....	Oct. 7, 1904	3			.....
3393	David Waters.....	31	Dover, N. H.....	Rockingham..	Breaking and entering in the night time and stealing.	Oct. 20, 1904	5			.....
3394	Mark Thornton.....	33	Massachusetts	Rockingham..	Breaking and entering in the night time and stealing.	Nov. 10, 1904	6			.....
3395	Harry M. Hoyt } alias Mathias H. Huff }	30	Ohio.....	Rockingham..	Breaking and entering in the night time and stealing.	Nov. 10, 1904	6			.....
3396	Henry Tetrault alias Frank Greenwood.....	18	Canada.....	Rockingham..	Assault with intent to kill.	Nov. 11, 1904	7			.....
3397	John O'Neil.....	63	Massachusetts	Rockingham..	Burglary.....	Nov. 11, 1904	10			.....
3398	Henry Eno.....	18	Massachusetts	Grafton.....	Burglary.....	Nov. 19, 1904	3			.....
3402	Alexander F. Adams.....	33	Haverhill, N. H.....	Grafton.....	Burglary.....	Nov. 23, 1904	2			.....
3403	James J. Shea.....	19	New York.....	Coos.....	Burglary.....	Nov. 23, 1904	4			.....
3404	Frank Kelley.....	31	Indiana.....	Coos.....	Burglary.....	Nov. 23, 1904	10			.....
3408	John D. Green.....	34	New Brunswick..	Coos.....	Murder in second degree.....	Nov. 23, 1904	9			.....
3409	John Walsh alias John Welsh.....	26	England.....	Rockingham..	Assault with intent to rape..	Dec. 5, 1904	30			.....
3410	Charles E. Brigham.....	22	New Hampshire..	Rockingham..	Murder in first degree.....	Dec. 5, 1904	10			.....
3411	John E. Varrell.....	38	New Hampshire..	Rockingham..	Obstructing railroad track...	Dec. 5, 1904	14	fe		.....
3412	William J. Mendum.....	43	New Hampshire..	Rockingham..	Embezzlement.....	Dec. 12, 1904	5			.....
3413	Benj. Samphay.....	28	Maine.....	Carroll.....	Burglary.....	Dec. 21, 1904	16		7	.....
3415	Joseph Tremblay.....	21	Canada.....	Hillsborough..	Burglary.....	Jan. 10, 1905	4			.....
3420	Patrick F. Stewart.....	29	New Hampshire..	Hillsborough..	Breaking and entering in the night time and stealing....	Jan. 10, 1905	5			.....

3423 George Jenness.....	22	Canada.....	Strafford.....	Assault with intent to rape..	March	2, 1905	8	.....	5	.....
3424 James Danforth.....	23	New Hampshire.....	Boltnap.....	Rape.....	March	11, 1905	4	.....	2	.....
3427 William Gallagher.....	23	New Hampshire.....	Merrimack.....	Burglary.....	Apr.	1, 1905	5	.....	4	.....
3428 Edward J. Robbins.....	25	Vermont.....	Cheshire.....	Burglary.....	Apr.	18, 1905	3	6	.....	6
3432 Richard Richardson.....	26	India.....	Rockingham.....	Assault with intent to kill..	May	1, 1905	5	.....	3	.....
3436 DeForest A. Robinson.....	24	Connecticut.....	Rockingham.....	Arson.....	May	6, 1905	7	.....	3	.....
3437 Richard Harvey.....	34	Canada.....	Grafton.....	Manslaughter in second degree.....	May	8, 1905	10	.....	8	.....
3438 William J. Fisher alias Patrick Shaw.....	69	Maine.....	Hillsborough.....	Forgery.....	May	9, 1905	5	.....	2	.....
3440 Athons Bennet.....	24	Canada.....	Hillsborough.....	Burglary.....	May	9, 1905	7	.....	3	.....
3441 Richard Bennett.....	22	Canada.....	Hillsborough.....	Burglary.....	May	9, 1905	7	.....	3	.....
3442 Carlos Roux alias Charles Roux.....	21	Pennsylvania.....	Hillsborough.....	Breaking and entering in night time and stealing.....	May	9, 1905	13	.....	6	.....
3443 Alfred N. Doucette alias Joseph Laroux { alias James F. Young.....	25	New Hampshire.....	Hillsborough.....	Breaking and entering in night time and stealing.....	May	9, 1905	13	.....	6	.....
3444 James F. Young.....	22	New Hampshire.....	Hillsborough.....	Burglary.....	May	9, 1905	5	.....	3	.....
3445 Wilson Adams.....	19	New Hampshire.....	Grafton.....	Arson.....	May	10, 1905	3	.....	2	.....
3446 Henry C. Roberts.....	23	Massachusetts.....	Hillsborough.....	Bigamy.....	June	1, 1905	3	.....	2	.....
3450 Winborn A. Boothby.....	50	Maine.....	Coos.....	Embezzlement.....	Sept.	6, 1905	6	.....	4	1
3452 Ralph E. Leslie alias Ralph E. Hill.....	22	Pennsylvania.....	Hillsborough.....	Forgery.....	Sept.	27, 1905	6	.....	5	.....
3453 Carl Edmunds Buck.....	27	Germany.....	Hillsborough.....	Bigamy.....	Sept.	27, 1905	2	.....	1	6
3455 John Kelley.....	43	New Hampshire.....	Strafford.....	Burglary.....	Sept.	30, 1905	5	.....	4	.....
3456 Thomas E. Coleman.....	26	Massachusetts.....	Strafford.....	Breaking and entering in night time and stealing.....	Sept.	30, 1905	3	.....	1	6
3457 Edward Langford alias Edwin Nichols (correct name).....	19	Massachusetts.....	Merrimack.....	Breaking and entering in night time and stealing.....	Oct.	5, 1905	3	.....	2	6
3458 John O'Day.....	34	New Hampshire.....	Merrimack.....	Breaking and entering in night time and stealing.....	Oct.	5, 1905	3	.....	2	6
3460 Frank A. Bartlett.....	39	Massachusetts.....	Hillsborough.....	Burglary.....	Oct.	5, 1905	3	.....	1	6
3464 Henry Belleville.....	46	France.....	Hillsborough.....	Burglary.....	Oct.	5, 1905	3	.....	1	6
3465 William Finard.....	24	New Hampshire.....	Sullivan.....	Larceny.....	Nov.	18, 1905	5	.....	4	.....
3466 Mackenzie Gelinan alias Michael Gilinas.....	42	Canada.....	Sullivan.....	Breaking and entering in day time and stealing.....	Nov.	23, 1905	3	.....	2	.....
3467 Alexander Bennett.....	25	Nova Scotia.....	Boltnap.....	Burglary.....	Nov.	23, 1905	5	.....	3	.....
3469 Plummer Bacon.....	22	New Hampshire.....	Coos.....	Obtaining money by false pretences.....	Nov.	23, 1905	2	.....	1	1
3470 Fred Battis.....	28	New Hampshire.....	Merrimack.....	Manslaughter first degree.....	Nov.	27, 1905	15	.....	6	.....
3471 John Lyna.....	48	New Hampshire.....	Merrimack.....	Assault with intent to kill..	Nov.	27, 1905	20	.....	6	.....
				Assault with intent to rape..	Nov.	27, 1905	4	.....	2	.....

CONVICTS IN CUSTODY NOV. 30, 1906.—Continued.

Register No.	NAME.	Age when com- mitted.	Where born.	What county convicted in.	(Crime.	When committed.	Sentence.					
							Years.	Months.	Days.	Years.	Months.	Days.
3472	Frank Davis.....	32	New Hampshire..	Merrimack....	Assault with intent to kill....	Nov.	12	.....	.....	8	.....	.....
3473	Fred E. Lynde alias Frederick E. Lynde.....	27	Concord, N. H....	Rockingham..	Arson.....	Dec.	4	.....	.....	3	.....	.....
3474	Wilbert McCarthy alias () Wilfred McCarthy.....	18	Berlin, N. H.....	Cooch.....	Breaking and entering in night time and stealing....	Dec.	4	.....	.....	2	.....	.....
3475	Herbert W. Quimby alias George W. Davis.....	33	Sandwich, N. H....	Hillsborough..	Burglary.....	Jan.	20	.....	.....	12	.....	.....
3476	Fred E. Davis.....	27	Dover, N. H.....	Hillsborough..	Larceny from the person.....	Jan.	5	.....	.....	3	.....	.....
3477	Ernest L. Lemay.....	22	Manchester, N. H.	Hillsborough..	Robbery.....	Jan.	7	.....	.....	1	.....	1
3478	Rosario A. Bossette.....	21	Sturtevant, N. H.	Hillsborough..	Forgery.....	Jan.	7	.....	.....	2	.....	.....
3479	Isaac Richards.....	39	Manchester, N. H.	Hillsborough..	Rape.....	Jan.	15	.....	.....	11	.....	.....
3480	Amasa Marrott.....	25	New York State..	Hillsborough..	Horse stealing.....	Jan.	7	.....	.....	4	.....	.....
3481	Joseph Olivier.....	25	Manchester, N. H.	Hillsborough..	Larceny from the person.....	Jan.	7	.....	.....	5	.....	.....
3482	Nelson Mason.....	39	Cordeville, Mass..	Hillsborough..	Violation of parole, originally committed for burglary.....	Jan.	1	.....	.....	.....	.....	.....
3483	George F. Worden.....	32	W. Townsend, Ms.	Hillsborough..	Horse stealing.....	Jan.	5	.....	.....	1	.....	1
3484	Alphonso J. Fournier.....	22	Canada.....	Hillsborough..	Rape.....	Jan.	8	.....	.....	3	.....	.....
3485	George G. Chamberlain.....	32	Lowell, Mass.....	Belknap.....	Attempted arson.....	Feb.	7	.....	.....	4	.....	.....
3486	Frank S. Brewer.....	57	Webster, Me.....	Strafford.....	Breaking and entering in night time and stealing....	Feb.	3	.....	.....	1	6	.....
3487	John Rogers.....	27	Portsmouth, N. H.	Strafford.....	Breaking and entering in night time and stealing....	Feb.	3	.....	.....	1	6	.....

3488 John Couchene alias Zachary Couchene.....	46	Canada.....	Hillsborough..	Violation of parole originally committed for larceny.....	Feb.	21, 1906	1	.....	.....	.....
3489 Eugene Tatso alias Theodore Eliere correct name.....	34	Troy, N. Y.....	Stafford.....	Robbery.....	Feb.	24, 1906	7	.....	5	.....
3490 James Allen.....	34	Somerset, Can.....	Stafford.....	Robbery.....	Feb.	24, 1906	7	.....	5	.....
3491 Michael J. Welch.....	37	New Market, N. H.....	Stafford.....	Robbery.....	Feb.	24, 1906	7	.....	5	.....
3492 Albert Naud.....	21	Montreal, Can.....	Hillsborough..	Larceny.....	Apr.	21, 1906	5	.....	1	6
3493 Charles H. Glover.....	25	Exeter, N. H.....	Rockingham..	Breaking and entering in night time and stealing.....	Apr.	26, 1906	4	.....	2	.....
3495 Archie L. Jenness.....	44	Rye, N. H.....	Rockingham..	Entering building in night time and stealing.....	Apr.	26, 1906	5	.....	4	.....
3496 Frank Kimball alias John Pixley alias John B. Pixley (correct name).....	45	Bethlehem, N. H.....	Rockingham..	Larceny by bailee.....	May	4, 1906	5	.....	4	.....
3497 Olaf Denis Gunnerstrom Olaf Denis Grundstrom correct name.....	35	Sweden.....	Hillsborough..	Burglary.....	May	8, 1906	9	.....	4	.....
3498 Hanna Gunnerstrom Hilma Josephine Grund- strom correct name.....	22	Sweden.....	Hillsborough..	Burglary.....	May	8, 1906	9	.....	4	.....
3499 John Francoeur.....	36	Canada.....	Hillsborough..	Breaking and entering in night time and stealing.....	May	8, 1906	3	.....	1	1
3500 Cornelius E. Gronberg.....	49	Norway.....	Grafton.....	Larceny.....	May	8, 1906	2	.....	1	1
3501 Edward Raymond alias Edward R. Santy correct name.....	26	Monroe, N. H.....	Grafton.....	Larceny.....	May	8, 1906	3	.....	2	.....
3502 Andrew Charland alias { Andrew J. Charland.. }	24	Fall River, Mass.....	Rockingham..	Breaking and entering in night time and stealing.....	May	15, 1906	5	.....	3	.....
3503 Joseph Gouin alias Joseph Moulton.....	31	Halifax, P. Q.....	Rockingham..	Murder second degree.....	May	15, 1906	30	.....	20	.....
3504 John Doe alias correct name unknown	21	Unknown.....	Rockingham..	Murder second degree.....	May	15, 1906	Li fe	.....	.....	.....
3505 W. Harold Pownall alias Win. H. Pownall.....	33	New Bedford, Ms.....	Hillsborough..	Embezzlement.....	May	11, 1906	5	.....	2	6
3506 George La Porte.....	26	Hartford, Vt.....	Grafton.....	Larceny.....	June	8, 1906	2	.....	1	1
3507 Jasper Hoyt alias Jasper R. Hoyt alias Harry R. Hoyt.....	20	Barnstead, N. H.....	Carroll.....	Breaking and entering in night time and stealing.....	June	16, 1906	5	.....	4	.....
3508 Joseph McDonald alias { Joseph H. McDonald } alias Joseph H. Brown }	18	Digby, N. S.....	Carroll.....	Breaking and entering in night time and stealing.....	June	16, 1906	5	.....	4	.....

CONVICTS IN CUSTODY NOV. 30, 1906.—Continued.

Register No.	NAMES.	Age when com- mitted.	Where born.	What county convicted in.	Crime.	When committed.	Sentence.					
							Not more than		Not less than			
							Years.	Months.	Days.	Years.	Months.	Days.
3509	Herman F. Glidden { alias Frank Berry { Frank McDonald alias Thomas Francis McDonald 3511 Albert Howard alias Albert McAdams correct name.....	22	So. Tamworth, N. H.	Carroll.....	{ Breaking and entering in { night time and stealing...	June 16, 1906	4	....	....	2	....	....
3510												
3511		24	Calias, Me.....	Coos.....	Larceny.....	Sept. 12, 1906	3	....	....	2	....	....
3512		28	Fall River, Mass	Grafton.....	Larceny.....	Sept. 20, 1906	2	....	....	1	....	1
3513	Wilfred Sevigny alias Ernest Joseph Eugene Sevigny correct name.....	26	Canada.....	Strafford.....	{ Breaking and entering in day time and stealing	Oct. 4, 1906	3	....	....	2	....	....
3514	Peter Sughrue alias { James Walsh..... }	18	Worcester, Mass.	Strafford.....	{ Breaking and entering in { night time and stealing..	Oct. 4, 1906	3	....	....	2	....	....
3515	Peter Vachon..... Charles Davis.....	24 43	Canada..... Lowell, Mass.....	Merrimack..... Merrimack.....	Larceny..... Breaking and entering in the night time and stealing....	Oct. 4, 1906 Oct. 4, 1906 Oct. 4, 1906	2 2 2	.... .... ....	.... .... ....	1 1 1	6 3 3	............
3516	Robert M. Stokes alias } Robert C. Hilton correct name..... }	22	Burlington, Vt....	Hillsborough..	Breaking and entering in day time and stealing.....	Oct. 9, 1906	3	....	....	2	....	....
3517	George Fagan.....	32	Seymour, Conn.	Merrimack.....	Burglary.....	Oct. 9, 1906	3	....	....	1	6	....
3518	Fred M. Davis.....	29	Keene, N. H.....	Cheshire.....	Larceny.....	Oct. 9, 1906	5	....	....	3	....	....
3519	Bertha G. Tracy.....	19	Bartlett, N. H.....	Strafford.....	Murder in second degree....	Oct. 9, 1906	6	....	....	5	....	....
3520	Charles E. Pierce.....	35	Concord, N. H.....	Merrimack.....	Arson.....	Oct. 10, 1906	12	....	....	10	....	....
3521	Frank Howard alias { Frank H. Howard }	37	Chelsea, Mass.....	Cheshire.....	{ Violation of parole on prev- ious sentence for robbery	Oct. 12, 1906	1	....	....	.....	....	....
3522	Eugene H. Weems.....	26	Abbeville, S. C.	Hillsborough..	Assault with intent to kill....	Oct. 18, 1906	9	....	....	5	....	....
3523	Herbert N. Davison.....	39	Manchester, N. H.	Hillsborough..	Embezzlement.....	Oct. 22, 1906	2	4	....	1	4	....
3524	Albert S. Newman.....	46	New York, N. Y..	Hillsborough..	Embezzlement.....	Oct. 22, 1906	3	....	....	2	....	....

3520 Christopher E. Coleman alias Patrick E. Coleman correct name.....	31	Hudson, Mass.....	Hillsborough..	{ Breaking and entering in the night time and steal- ing, also larceny from the person.....	Nov.	3, 1906	10	.....	4	.....	1
3527 Joseph H. Murphy alias Michael J. Murphy correct name.....	19	Haverhill, Mass...	Rockingham..	{ Breaking and entering in the night time and steal'g	Nov.	7, 1906	2	.....	1	.....	1
3528 Frank R. Marsh alias Lawrence Nelson Julian correct name.....	26	Fiskdale, Mass. ...	Belknap.....	Burglary.....	Nov.	8, 1906	5	.....	2	.....	.....
3529 William E. Lampman.....	34	Northfield, Vt....	Belknap.....	Burglary.....	Nov.	8, 1906	15	.....	10	.....	.....
3530 Harold G. Prouty.....	25	Scituate, Mass....	Belknap.....	Obtaining goods under false pretences.....	Nov.	8, 1906	6	.....	3	.....	.....
3531 Charles Riley alias John Daley alias Harry Belmont alias Henry Delmo.....	39	Patterson, N. J....	Belknap.....	{ Breaking and entering in the night time and steal- ing.....	Nov.	8, 1906	15	.....	10	.....	.....

TABLE 2.—RELATING TO CONVICTS PAROLED, DISCHARGED, PARDONED, TRANSFERRED AND DIED FROM DECEMBER 1st, 1904, TO NOVEMBER 30th, 1906.

PAROLED BY GOVERNOR AND COUNCIL

Register No.	NAMES.	Age when com- mitted.	Where born.	What county convicted in.	Crime.	When committed.	Sentence.					
							Not more than		Not less than			
							Years.	Months.	Days.	Years.	Months.	Days.
3334	Alfred J. Kelley.....	24	Canada.....	Coos.....	Breaking and entering in the night time with intent to steal.....	Dec. 10, 1903	2	...	...	1	...	1
3335	John Mattress.....	27	New Hampshire.....	Carroll.....	Burglary.....	Dec. 15, 1903	1	6	...	1	...	1
3282	Frank X. Raymond.....	27	Massachusetts.....	Hillsborough..	Breaking and entering in night time and stealing....	Jan. 15, 1903	4	...	...	2	...	...
3283	Henry Lloyd.....	66	New York.....	Hillsborough..	Breaking and entering in day time and stealing.....	Jan. 15, 1903	3	...	...	2	...	...
3341	Alfred M. Girohard.....	18	New Hampshire..	Hillsborough..	Breaking and entering in night time and stealing....	Jan. 16, 1904	2	...	...	1	...	1
3325	William H. Davis.....	21	England.....	Merrimack.....	Forgery.....	Oct. 29, 1903	2	...	...	1	3	...
3326	William Gallagher.....	21	New Hampshire..	Merrimack.....	Burglary.....	Oct. 29, 1903	2	...	...	1	3	...
3230	Paul M. Bamford.....	19	Massachusetts.....	Rockingham..	Breaking and entering in night time and stealing....	Feb. 3, 1902	5	...	...	3	...	...
3346	James Donovan alias Frank Donahue.....	32	Scotland.....	Belknap.....	Burglary.....	Mar. 3, 1904	2	...	...	1	...	1
3347	James McDonald alias John Boyd.....	30	Wisconsin.....	Belknap.....	Burglary.....	Mar. 3, 1904	2	...	...	1	...	1
3235	Joseph F. Russell alias } James Russell..... }	35	Massachusetts.....	Belknap.....	Breaking and entering in night time and stealing....	Apr. 2, 1902	5	...	...	3	...	...
3288	Charles Bradley.....	18	Connecticut.....	Cheshire.....	Burglary.....	Apr. 9, 1903	3	...	...	2	...	...
3289	Alfred W. Vaughn.....	28	Maine.....	Cheshire.....	Embezzlement.....	Apr. 9, 1903	3	...	...	2	...	...
3320	George Montena.....	22	New York.....	Cheshire.....	Robbery.....	Oct. 19, 1903	3	...	...	1	6	...
3321	John Sorrell.....	36	Vermont.....	Cheshire.....	Robbery.....	Oct. 19, 1903	3	...	...	1	6	...

John Pixley alias	40	Vermont.....	Rockingham.....	Horse stealing.....	April	24, 1902	5	.....	3	.....
3230 Frank Moulton.....	28	Canada.....	Rockingham.....	Robbery.....	Oct.	30, 1902	4	.....	2	6
3271 Joseph Johnston.....	35	Ireland.....	Grafton.....	Tramp.....	May	5, 1904	1	6	1	.....
3255 James Hayes.....	48	New York.....	Grafton.....	Tramp.....	May	5, 1904	1	6	1	1
3356 William Tynan.....	48	New York.....	Grafton.....	Tramp.....	May	5, 1904	1	6	1	1
William Taylor alias	42	Maine.....	Grafton.....	Tramp.....	May	5, 1904	1	6	1	.....
Daniel C. Lavin.....	40	Massachusetts.....	Grafton.....	Tramp.....	May	5, 1904	1	6	1	1
3258 William Murray.....	40	England.....	Grafton.....	Tramp.....	May	5, 1904	1	6	1	1
3359 William Minot.....	46	England.....	Grafton.....	Tramp.....	May	5, 1904	1	6	1	1
3340 John Nixon.....	54	Massachusetts.....	Grafton.....	Tramp.....	May	5, 1904	1	6	1	1
3361 Thomas Tyghe.....	28	New Hampshire.....	Grafton.....	Burglary.....	May	9, 1902	5	.....	3	.....
3239 Frank Sorrell.....	19	Canada.....	Grafton.....	Larceny.....	May	9, 1902	5	.....	3	.....
3240 Edward Flynn.....	22	Maine.....	Grafton.....	Horse stealing.....	May	13, 1903	3	.....	2	.....
3291 Lewellyn G. Brown.....	32	New Hampshire.....	Grafton.....	Burglary.....	May	13, 1903	3	.....	2	.....
3293 Leon Kay.....	26	New Hampshire.....	Grafton.....	Breaking and entering in day time and stealing.....	May	18, 1904	1	6	1	.....
3371 Charles L. Cutting.....	31	Canada.....	Hillsborough.....	Larceny.....	May	12, 1904	1	6	1	1
3365 Hector Douville.....	40	New Hampshire.....	Hillsborough.....	Robbery.....	May	12, 1904	1	6	1	1
3346 Fred E. White.....	25	New Hampshire.....	Rockingham.....	Breaking and entering in night time and stealing.....	Jan.	15, 1904	3	.....	1	6
3339 John Rogers.....	36	Massachusetts.....	Grafton.....	Horse stealing.....	Sept.	15, 1904	2	.....	1	.....
3375 William H. Murray alias	23	New York.....	Hillsborough.....	Breaking and entering in night time and stealing.....	Sept.	24, 1903	3	.....	2	.....
3349 Amasa Marrott.....	32	Massachusetts.....	Hillsborough.....	Robbery.....	Sept.	24, 1903	4	.....	2	.....
3310 William Merritt.....	32	Massachusetts.....	Hillsborough.....	Burglary.....	Sept.	24, 1903	3	.....	2	.....
3311 Henry Bourassa.....	23	New Hampshire.....	Hillsborough.....	Burglary.....	Sept.	24, 1903	3	.....	2	.....
3313 Joseph Oliver.....	23	Montana.....	Hillsborough.....	Burglary.....	Sept.	24, 1903	5	.....	2	.....
3314 William Pellent.....	23	Massachusetts.....	Hillsborough.....	Burglary.....	Sept.	24, 1903	5	.....	2	.....
3264 Nelson Mason.....	26	Canada.....	Strafford.....	Burglary.....	Sept.	29, 1902	4	.....	3	.....
3315 George White.....	20	Rochester, N. H.....	Strafford.....	Breaking and entering in night time and stealing.....	Oct.	3, 1903	3	.....	2	.....
3316 Cleophas Valle.....	33	Massachusetts.....	Merrimaek.....	Breaking and entering in day time and stealing.....	Oct.	3, 1903	3	.....	2	.....
3386 Edward Donahue.....	38	Ireland.....	Merrimaek.....	Tramp.....	Oct.	6, 1904	1	3	1	.....
3387 John Doherty.....	26	Maine.....	Strafford.....	Tramp.....	Oct.	6, 1904	1	3	1	1
3388 Fred P. Billreau.....	18	Canada.....	Merrimaek.....	Breaking and entering in night time and stealing.....	Oct.	7, 1904	2	.....	1	1
3319 Hamille Lavaur.....	53	New Hampshire.....	Cheshire.....	Breaking and entering in day time and stealing.....	Oct.	12, 1903	3	.....	2	.....
3352 Geo. H. Beede.....	29	New Hampshire.....	Strafford.....	Embezzlement.....	Apr.	13, 1904	3	.....	1	6
3266 Thomas Budlong.....	.....	.....	.....	Breaking and entering in day time with intent to steal.....	Oct.	4, 1902	5	.....	3	.....

RELATING TO CONVICTS PAROLED, DISCHARGED, PARDONED, TRANSFERRED AND
DIED FROM DECEMBER 1st, 1904, TO NOVEMBER 30th, 1906.—Continued.

PAROLED BY GOVERNOR AND COUNCIL.—Continued.

Register No.	NAMES.	Age when com- mited.	Where born.	What county convicted in.	Crime.	When committed.	Sentence.				
							Not more than	Not less than	Years.	Months.	Days.
3392	Michael Collins alias Michael McDermott.....	35	Maine.....	Rockingham..	Tramp.....	Nov. 10, 1904	1	3	1	.....	1
3398	William J. Nettever.....	24	New Hampshire..	Sullivan.....	Frgery.....	Nov. 12, 1904	3	.....	1	.....	1
3400	Henry Wilson, Jr.....	20	New Hampshire..	Grafton.....	L reeny.....	Nov. 19, 1904	2	.....	1	.....	1
3382	Fred Lovell.....	19	Vermont.....	Grafton.....	Burglary.....	Nov. 20, 1903	3	.....	2	.....	.....
3383	Joseph Howard.....	24	Massachusetts..	Grafton.....	Forgery.....	Nov. 20, 1903	3	.....	2	.....	.....
3405	Linzie Vienot alias { Charles Miller alias Henry Miller)	20	Nova Scotia.....	Coos.....	{ Obtaining money by false pretences.....	Nov. 23, 1904	2	.....	1	.....	1
3407	Philas Coulombe.....	36	Canada.....	Coos.....	Burglary.....	Nov. 23, 1904	2	.....	1	.....	1
3296	Telesphore J. Beaudry alias Joseph Belenger.....	73	Massachusetts..	Hillsborough..	Horse stealing.....	May 14, 1903	5	.....	2	.....	.....
3414	William Johnson.....	29	Maine.....	Carroll.....	Killing cattle to injure owner	Dec. 21, 1904	2	.....	1	.....	1
3416	Edward Morse.....	29	Manchester, N. H.	Hillsborough..	Breaking and entering in night time and stealing....	Jan. 10, 1905	2	.....	1	.....	1
3417	Joseph Gerard.....	33	Canada.....	Hillsborough..	Breaking and entering in night time and stealing....	Jan. 10, 1905	2	.....	1	.....	1
3418	Napoleon Lemire.....	34	Canada.....	Hillsborough..	Breaking and entering in night time and stealing....	Jan. 10, 1905	2	.....	1	.....	1
3419	William White.....	21	Canada.....	Hillsborough..	Breaking and entering in night time and stealing....	Jan. 10, 1905	3	.....	1	.....	1
3422	John Couchene alias Zachary Couchene.....	46	Canada.....	Hillsborough..	Larceny.....	Jan. 10, 1905	2	.....	1	.....	1
3338	John Carroll.....	25	New Jersey.....	Rockingham..	Breaking and entering in night time and stealing....	Jan. 15, 1904	3	.....	2	.....	.....

3340	Thomas E. Wilson.....	19	Hawaii Sandwich Islands.	Hillsborough..	Breaking and entering in night time and stealing.....	Jan. Feb.	16, 1904 27, 1904	4 3	..... .....	2 2	..........
3345	Fred Starks.....	23	New York.....	Strafford.....	Horse stealing.....	March	5, 1904	5	.....	2	.....
3348	Nicholas Demons alias Nicholas Dormar.....	26	Massachusetts.....	Strafford.....	Rape.....	March	5, 1904	3	.....	2	.....
3349	Everett McElroy alias Everett L. McElroy.....	22	Connecticut.....	Strafford.....	Larceny.....	March	5, 1904	3	.....	2	.....
3381	Harry E. Burroughs.....	39	Vermont.....	Hillsborough..	Horse stealing.....	Sept.	27, 1904	3	.....	1	6
3382	Harry Lewis alias Lewis Jacobs.....	22	Illinois.....	Hillsborough..	Obtaining goods by false pretences.....	Sept.	27, 1904	3	.....	1	6
3383	Arthur Levesque.....	23	Canada.....	Hillsborough..	Robbery.....	Sept.	27, 1904	3	.....	1	6
3357	Albert Russell.....	34	New Jersey.....	Hillsborough..	Larceny.....	Sept.	24, 1904	3	.....	1	6
3358	S. R. Stewart alias Paul Dunnals alias R. H. Slezniger correct name.....	29	Maine.....	Merrimack.....	Larceny.....	Apr.	8, 1904	5	.....	2	.....
3359	Frank Howard.....	35	Massachusetts.....	Cheshire.....	Robbery.....	Apr.	29, 1904	3	.....	2	.....
3434	Joseph E. Brosseau.....	30	Canada.....	Coo's.....	Assault with attempt to kill.....	May	2, 1905	1	6	1	1
3439	Napolcon Fisher.....	35	Vermont.....	Hillsborough..	Burglary.....	May	9, 1905	3	.....	1	1
3394	Lena Karpis.....	23	Finland.....	Hillsborough..	Murder.....	May	12, 1904	4	.....	2	.....
3397	John Robinson alias John J. Robinson.....	32	Harrisville, N. H. Dalton, N. H.....	Hillsborough..	Burglary.....	May	12, 1904	3	.....	2	.....
3398	Harry Place alias Harry L. Place.....	37	Dalton, N. H.....	Grafton.....	} Breaking and entering and committing assault.....	May	12, 1904	3	.....	2	.....
3399	Andrew J. Charland.....	21	Massachusetts.....	Hillsborough..	Horse stealing.....	May	14, 1903	5	.....	3	.....
3377	E. F. Boane alias Bert Boane.....	25	Penacook, N. H.....	Carroll.....	} Breaking and entering in night time and stealing.....	June	27, 1904	3	.....	2	.....
3421	Joseph Silverman alias Frank H. Elson.....	27	California.....	Hillsborough..	Forgery.....	Jan.	10, 1905	3	.....	1	6
3245	William Reid alias Wm. Reddy.....	29	Rhode Island.....	Hillsborough..	Robbery.....	May	14, 1903	5	.....	3	.....
3312	Stephen Knight.....	32	Manchester, N. H. Canada.....	Hillsborough..	Robbery.....	Sept.	24, 1903	5	.....	3	.....
3379	John H. Connors.....	40	Canada.....	Hillsborough..	Incest.....	Sept.	24, 1904	3	.....	2	.....
3262	John Smith alias Burdell M. Main alias Nelson B. Main.....	36	Maine.....	Strafford.....	Horse stealing.....	Oct.	5, 1901	7	.....	5	.....
3450	James Mohar.....	32	Connecticut.....	Merrimack.....	Tramp.....	Oct.	5, 1905	1	3	1	1
3349	Roscoe Mayville.....	18	Maine.....	Strafford.....	Breaking and entering in day time and stealing.....	Oct.	7, 1904	3	.....	2	.....
3341	Patrick Sullivan.....	37	Ireland.....	Rockingham..	Breaking and entering in night time and stealing.....	Oct.	8, 1903	5	.....	3	.....
3429	Frank Clark.....	28	Vermont.....	Merrimack.....	Breaking and entering in night time and stealing.....	Apr.	10, 1905	3	.....	1	6

RELATING TO CONVICTS PAROLED, DISCHARGED, PARDONED, TRANSFERRED
AND DIED FROM DECEMBER 1st, 1904, TO NOVEMBER 30th, 1906.—Continued.

PAROLED BY GOVERNOR AND COUNCIL.—Continued.

Register No.	NAMES.	Age when committed.	Where born.	What county convicted in.	Crime.	When committed.	Sentence.			
							Years.	Months.	Days.	Not more than
3461	Joseph Lafavra.....	26	Canada.....	Strafford.....	Robbery.....	Oct. 19, 1905	4	.....	.....	.....
3461	Fred Mack.....	30	No. Adams, Mass.....	Rockingham.....	Breaking and entering in night time and stealing.....	Apr. 29, 1905	2	.....	.....	6
3430	Patrick Cooney.....	18	Maine.....	Rockingham.....	Breaking and entering in night time and stealing.....	Apr. 29, 1905	2	.....	.....	6
3429	Fred Wolf.....	19	Cheston, Va.....	Rockingham.....	Breaking and entering in night time and stealing.....	Apr. 29, 1905	2	.....	.....	6
3433	John Hamilton alias John Delmadgee correct name.....	38	California.....	Rockingham.....	Breaking and entering in night time and stealing.....	May 1, 1905	2	.....	.....	6
3435	John Harrigan.....	37	Salem, Mass.....	Coos.....	Larceny.....	May 2, 1905	3	.....	.....	6
3443	Edward J. Lynch.....	29	Lowell, Mass.....	Rockingham.....	Larceny.....	Nov. 7, 1905	2	.....	.....	1
3237	William E. Seniff.....	29	Pennsylvania.....	Grafton.....	Rape.....	Nov. 9, 1902	10	.....	.....	6
3408	Moses D. Colbath.....	24	New Hampshire.....	Belknap.....	Larceny.....	Nov. 23, 1905	2	.....	.....	1

DISCHARGED BY COMMUTATION LAW

3132	John Campbell.....	46	Scotland.....	Hillsborough.....	Breaking and entering in night time and stealing.....	Sept. 26, 1900	5	.....	.....	.....
3135	Charles Michand.....	21	Canada.....	Hillsborough.....	Rape.....	Sept. 26, 1900	5	.....	.....	.....
3142	Frank Moore.....	21	Massachusetts.....	Merrimack.....	Horse ste ln	Oct. 9, 1900	5	.....	.....	.....
3144	Frank Stevens alias Frank E. Stevens.....	40	New Hampshire.....	Strafford.....	Burglary.....	Oct. 13, 1900	5	.....	.....	.....
3234	Arthur L. Pierce.....	36	Maine.....	Strafford.....	Adultery.....	Mar. 22, 1902	3	.....	.....	.....

3152 Harry Green.....	36	Austria.....	Rockingham.....	Manslaughter second degree	Oct.	25, 1900	5	.....	.....
3249 Frank Villard alias Frank Willard.....	30	Nova Scotia.....	Sullivan.....	Manslaughter.....	June	2, 1902	3	.....	.....
3068 Alphonso Smith.....	50	New Hampshire.....	Grafton.....	Murder.....	March	23, 1899	8	.....	.....
3093 Charles Riley alias Edward F. Toory alias Edward Reynolds.....	31	Massachusetts.....	Hillsborough.....	Burglary.....	Sept.	28, 1899	7	.....	.....
3425 Henry Diller alias/ Henry Powdys.....	29	Massachusetts.....	U. S. Court.....	{ Breaking and entering a post-office.....	March	22, 1905	1	.....	.....
3451 James A. Horne.....	59	Maine.....	U. S. Court.....	Making a false claim on U. S. Penion Dept.....	Sept.	26, 1905	1	.....	.....
3406 Norbert Berubé.....	20	Canada.....	Coos.....	Burglary.....	Nov.	23, 1904	2	.....	.....

PARDONED BY GOVERNOR AND COUNCIL

3223 Albert O. Mathes.....	61	New Hampshire.....	Strafford.....	Embezzlement.....	Oct.	22, 1903	3	.....	.....
2965 George A. Staples.....	37	Maine.....	Coos.....	Manslaughter first degree.....	Nov.	4, 1897	12	.....	.....
3259 William C. Delaney.....	24	Vermont.....	Grafton.....	Assault with intent to kill.....	Sept.	23, 1902	6	.....	.....
3126 Frederick P. Perkins.....	54	Maine.....	Hillsborough.....	Rape.....	May	9, 1900	15	.....	.....
3280 Joseph Bill-deau.....	17	New Hampshire.....	Strafford.....	Larceny.....	Sept.	24, 1904	3	.....	.....
3462 Cleophas Valle.....	22	New Hampshire.....	Strafford.....	Violation of parole on a sen- tence for burglary.....	Oct.	19, 1905	1	.....	.....
3449 Joseph Towle.....	15	Jackson, N. H.....	Carroll.....	Breaking and entering in night time with intent to steal.....	July	4, 1905	3	.....	.....
3053 Philip Reno.....	29	Nashua, N. H.....	Hillsborough.....	Assault with intent to rape.....	Oct.	29, 1898	11	.....	.....
3303 Charles W. Sell.....	21	England.....	Hillsborough.....	Assault with intent to kill.....	June	1, 1903	5	.....	.....
3447 Bionie Moquin.....	36	Canada.....	Hillsborough.....	Manslaughter.....	June	13, 1903	5	.....	.....
3172 John M. Hilliard.....	34	(Albanton, N. H.)	Merrimack.....	Rape.....	Apr.	15, 1901	20	.....	.....
3372 John P. Goggin.....	41	Manchester, N. H.	Hillsborough.....	Falsifying books of Nashua Trust Co. with intent to defraud State Bank Com.....	May	24, 1904	7	.....	.....
3246 Charles Brooks.....	24	Vermont.....	Sullivan.....	Rape.....	May	23, 1902	15	.....	.....
3448 George Patterson.....	60	Vermont.....	Cheshire.....	Receiving stolen good.....	June	27, 1905	3	.....	.....

TRANSFERRED TO NEW HAMPSHIRE STATE HOSPITAL

3401 William H. Wilkins.....	35	New Brunswick.....	Grafton.....	Murder.....	Nov.	21, 1904	Until discharged by due course of law	.....	.....
3188 Patrick Lee.....	38	New Hampshire.....	Merrimack.....	Rape.....	June	20, 1901	20	.....	.....
2924 Giuseppe Mancera.....	33	Italy.....	(Belknap,)	Murder second degree.....	Oct.	6, 1892	20	.....	.....

RELATING TO CONVICTS PAROLED, DISCHARGED, PARDONED, TRANSFERRED
AND DIED FROM DECEMBER 1st, 1904, TO NOVEMBER 30th, 1906.—*Continued.*

TRANSFERRED TO NEW HAMPSHIRE STATE HOSPITAL.—*Continued.*

Register No.	NAMES.	Age when com- mitted.	Where born.	What county convicted in.	Crime.	When committed.	Sentence.					
							Not more than	Months.	Days.	Years.	Months.	Not less than
3021	Thomas Monahan.....	35	Gorham.....	Coos.....	Murder second degree.....	May 10, 1898	48	.....	.....	.....	.....	.....
3492	George E. Moore.....	49	Exeter, N. H.	Rockingham..	Burglary.....	Apr. 4, 1906	3	.....	.....	.....	.....	.....
3521	Vaschi Ozenovos.....	21	Russia.....	Cheshire.....	Murder second degree.....	Oct. 10, 1906	32	.....	.....	30	.....	.....
DIED												
2580	Daniel Murphy.....	52	Ireland.....	Rockingham..	Murder second degree.....	May 5, 1891	20	.....	.....	.....	.....	.....
2473	Sylvanus W. Hill.....	47	New Hampshire..	Grafton.....	Murder second degree.....	Mar. 27, 1890	30	.....	.....	.....	.....	.....
3362	Sylvester Lyman.....	51	Claremont, N. H. .	Merrimaack..	Rape.....	May 11, 1904	10	.....	.....	7	.....	.....
3454	Michael Irons alias Michael P. Ryan correct name.....	44	Canada.....	Hillsborough..	Burglary.....	Sept. 30, 1905	1	6	.....	1	.....	1

Tabulated Statistics

**TABLE 3.—RELATING TO CHANGES IN POPULATION OF THE PRISON FOR YEARS
1904-1905 AND 1905-1906.**

	Year ending Nov. 30, 1905	Year ending Nov. 30, 1906.
Number remaining in the prison Dec. 1, 1904.....		
Gain for the two years ending Nov. 30, 1906.....	65	59
Total number to be accounted for.....		
Loss for the two years ending Nov. 30, 1906.....	71	62
Number remaining in the prison Dec. 1, 1906.....		
The loss in population is accounted for as follows:		
Discharged by commutation law.....	7	5
Paroled by Governor and Council.....	55	42
Pardoned by Governor and Council.....	6	8
Transferred to New Hampshire State Hospital.....	2	4
Died.....	1	3
133	71	62
Largest number at any time during year.....	187	176
Smallest number at any time during year.....	164	163
Average daily population.....	173½	169.2
Total number of prisoners admitted to the prison since its establishment in 1812 to Nov. 30, 1906.....		3531
Total number of prisoners discharged, paroled, died, transferred to New Hampshire State Hospital, etc., during same period.....		3366
Number remaining in the prison Dec. 1, 1906.....		165

TABLE 4.—RELATING TO THE PRISONERS
COMMITTED FOR THE TWO YEARS END-
ING NOVEMBER 30th, 1906.

	Year ending Nov. 30, 1905.	Year ending Nov. 30, 1906.
Total number received from the courts from Dec. 1st, 1904 to Nov. 30, 1906.....	65	59
AGES WHEN COMMITTED		
Under 20 years.....	4	5
Between 20 years and 30 years.....	34	27
Between 30 years and 40 years.....	16	19
Between 40 years and 50 years.....	7	7
Between 50 years and 60 years.....	2	1
Between 60 years and 70 years.....	1	.....
Between 70 years and 80 years.....	1	.....
.....	65	59
EDUCATION, HABITS AND RELIGIOUS TRAINING		
EDUCATION		
(a) Read and write.....	55	49
(b) Read and write imperfectly.....	2	3
(c) Illiterate.....	8	7
(d) Attended public schools (ranging from 3 to 15 years time).....	.....	42
(e) Attended private schools.....	.....	3
(f) Attended both public and private schools.....	.....	7
(g) Attended neither.....	.....	7
HABITS		
(a) Abstainers.....	22	13
(b) Moderate drinkers.....	.....	3
(c) Occasionally intemperate.....	.....	15
(d) Intemperate.....	43	28
(e) Users of tobacco.....	.....	55
RELIGIOUS TRAINING		
(a) Protestant.....	28	30
(b) Catholic.....	37	23
(c) Claims none.....	.....	1
OCCUPATION AT TIME OF ARREST		
Brick Mason.....	2	.....
Bakers.....	.....	2
Barbers.....	1	1
Bookkeepers.....	2	2
Carpenters.....	1	.....
Cooks.....	4	.....
Clerks.....	1	1
Farmers.....	4	1
Firemen.....	4	.....
Housekeepers.....	.....	2
Hostlers.....	1	.....
Iron workers.....	.....	2
Insurance agents.....	.....	1

TABLE 4.—RELATING TO THE PRISONERS COMMITTED FOR THE TWO YEARS ENDING NOVEMBER 30th, 1906.—*Continued.*

	Year ending Nov. 30, 1905.	Year ending Nov. 30, 1906.
OCCUPATION AT TIME OF ARREST.— <i>Con.</i>		
Junk dealers.....	1	15
Laborers.....	31	5
Lumbermen.....	.....	1
Machinists.....	.....	1
Mechanics.....	.....	3
Meat cutters.....	.....	3
Mill operators.....	1	1
Newspaper editors.....	.....	1
Newspaper man and stock broker.....	.....	4
Painters.....	4	.....
Sailors.....	1	1
Steamfitters.....	.....	1
Stone mason.....	1	1
Salesmen.....	2	.....
Shoemakers.....	2	5
Tailors.....	.....	2
Telephone linemen.....	.....	1
Teamsters.....	1	2
Upholsterers.....	1	.....
Waiters.....	1	1
SOCIAL RELATIONS		
(a) Married.....	18	19
(b) Single.....	47	38
(c) Divorced.....	.....	2
PHYSICAL CONDITION WHEN COMMITTED		
(a) Excellent.....	.....	27
(b) Good.....	.....	15
(c) Fair.....	.....	11
(d) Poor.....	.....	6
NATIVES OF THE FOLLOWING COUNTRIES		
United States.....	45	45
Canada.....	14	8
New Brunswick.....	1	.....
Nova Scotia.....	1	1
India.....	1	.....
Germany.....	1	.....
France.....	1	.....
England.....	1	.....
Sweden.....	.....	2
Norway.....	.....	1
Russia.....	.....	1
Unknown.....	1	1

TABLE 5—RELATING TO SENTENCES IMPOSED
AND CRIMES COMMITTED AND COUNTIES
RECEIVED FROM.

DETERMINATE SENTENCES

	Year ending Nov. 30, 1905	Year ending Nov. 30, 1906
For life.....	1	1
30 years.....	1	.....
1 year.....	3	3

INDETERMINATE SENTENCES

TABLE 5.—*Continued.*

Maximum.			Minimum.			Year ending Nov. 30, 1905.	Year ending Nov. 30, 1906.
Years.	Months.	Days.	Years.	Months.	Days.		
32			30				1
30			20				1
20			15			1	
20			12				1
16		7	16		1	1	
15			11				1
15			10				2
13			6			2	
12			10				1
12			8			1	
10			8			1	
10			6			2	
10			4				1
9			5				1
9			4				2
8			5			1	
8			3				1
7			5			1	4
7			4				2
7			3			2	
7			2				1
7			1		1		1
6			5			1	1
6			4		1	1	
6			3				1
5			4			3	4
5			3			5	3
5			2	6			1
5			2			3	1
5			1	6			1
5			1		1		1
4			3				1
4			2			3	3
4			1		1	1	
3	6		2	6		1	
3			2	6		2	
3			2			5	7
3			1	6		5	3
3			1		1	2	1
2	4		1	4			1
2			1	6		5	1
2			1	3			1
2			1		1		4
1	6		1			8	
1	3				1	2	
					1	1	

RELATING TO NATURE OF CRIMES COMMITTED

TABLE 5—Continued.

	Year ending Nov. 30, 1905.	Year ending Nov. 30, 1906.
Arson.....	2	2
Assault with intent to kill.....	2	1
Assault with intent to rape.....	4	.....
Attempt to kill.....	1	.....
Attempted arson.....	.....	1
Bigamy.....	2	.....
Burglary:		
(a) Breaking and entering in night time and stealing.....	17	20
(b) Breaking and entering in night time with intent to steal.....	5	.....
(c) Breaking and entering in day time and stealing.....	7	3
(d) Breaking and entering in day time with intent to steal.....	1	.....
(e) Breaking and entering post-office.....	1	.....
(f) Entering building in night time and stealing..	.....	1
Embezzlement.....	2	3
Forgery.....	3	1
Horse stealing.....	.....	2
Killing cattle to injure owner.....	1	.....
Larceny.....	5	8
Larceny from the person.....	.....	2
Larceny by bailee.....	.....	1
Manslaughter first degree.....	1	.....
Manslaughter second degree.....	1	.....
Manslaughter.....	1	.....
Making false claim on U. S. Pension Dept.....	1	.....
Murder first degree.....	1	.....
Murder second degree.....	1	4
Obtaining money under false pretences.....	1	.....
Obstructing railroad track.....	1	.....
Obtaining goods under false pretences.....	.....	1
Rape.....	1	2
Robbery.....	1	4
Receiving stolen goods.....	1	.....
Tramp.....	1	.....
Violations of paroles on previous sentences.....	.....	3

TABLE 5—*Continued.*

COUNTIES COMMITTED FROM		
Rockingham.....	11	9
Strafford.....	5	8
Belknap.....	4	5
Carroll.....	3	3
Merrimack.....	8	3
Hillsborough.....	22	22
Sullivan.....	1	.....
Cheshire.....	2	.....
Grafton.....	2	.....
Coos.....	5	.....
U. S. courts.....	2	.....

TABLE 6—RELATING TO SEX AND COLOR OF
THE POPULATION REMAINING IN THE
PRISON NOV. 30, 1906.

White males, 157;	White females, 4;	Black males 4;	Black females, 0
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Recidivists

TABLE 7.—RELATING TO PRISONERS IN THE PRISON NOVEMBER 30th, 1904,
AND THOSE COMMITTED SINCE THAT DATE, WHO HAVE SERVED PRE-
VIOUS SENTENCES HERE.

Register number.	Age when last committed.	Date of last sentence.	Number of years sentenced for.	County last convicted in.	Nature of last crime.	Where born.	Total number of times committed.	Previous New Hampshire Prison record numbers.
2932	39	Oct. 8, 1897	45	Merrimack...	Burglary.....	New Hampshire..	4	2458, 2659, 2750
3093	31	Sept. 28, 1891	7	Hillsborough..	Burglary.....	Massachusetts...	2	2967
3102	33	Nov. 1, 1899	10	Merrimack...	Horse stealing...	Massachusetts...	3	2380, 2844
3105	33	Jan. 10, 1900	15	Hillsborough..	Attempt to rape...	New Hampshire..	3	2558, 2976
3123	38	May 9, 1900	20	Hillsborough..	Rape.....	Canada.....	2	2475
3132	46	Sept. 26, 1900	5	Hillsborough..	Burglary.....	Scotland.....	2	2790
3144	40	Oct. 13, 1900	5	Hillsborough..	Burglary.....	New Hampshire..	3	1914, 2479
3202	36	Oct. 5, 1901	5 to 7	Strafford.....	Burglary.....	Maine.....	3	2970, 3027
3221	29	Nov. 9, 1901	15	Bellnap.....	Horse stealing...	New Hampshire..	3	2101, 2833
3225	35	Nov. 2, 1902	3 to 5	Bellnap.....	Breaking, entering and stealing	Massachusetts...	4	2564, 2825, 2981
3239	28	May 8, 1902	3 to 5	Grafton.....	Burglary.....	Massachusetts...	2	2775
3290	50	May 12, 1903	7 to 9	Rockingham..	Breaking, entering and stealing	New Hampshire..	2	2921
3300	36	May 12, 1903	12 to 15	Grafton.....	Breaking, entering and stealing	Michigan.....	2	2651, 3018, 3091
3306	43	Sept. 12, 1903	20 to 21	Grafton.....	Attempt to rape...	Canada.....	2	2684
3312	32	Sept. 24, 1903	3 to 5	Hillsborough..	Rape.....	Vermont.....	2	2447, 2619
3346	40	May 12, 1904	1 to 1½	Hillsborough..	Robbery.....	New Hampshire..	2	2299
3413	28	Dec. 21, 1904	16 to 16 and 7 days	Carroll.....	Robbery.....	New Hampshire..	2	3209
3419	21	Jan. 10, 1905	1 and 1 day to 3	Carroll.....	Burglary.....	Maine.....	2	3291
3420	29	Jan. 10, 1905	3 to 5	Hillsborough..	Breaking and entering	Canada.....	2	2745
3427	22	Apr. 11, 1905	4 to 5	Hillsborough..	Burglary.....	New Hampshire..	2	3326
				Merrimack...	Burglary.....	New Hampshire..	2	

3462	22 Oct.	19, 1905	1	Strafford.....	Violation of parole.....	New Hampshire..	2	3316
3463	42 Nov.	23, 1905	3 to 5	Belknap.....	Burglary.....	Canada.....	3	2251, 3050
3475	33 Jan.	9, 1906	12 to 20	Hillsborough..	Breaking and entering and bur- glary, 4 indictments.....	New Hampshire..	2	2559
3476	27 Jan.	9, 1906	3 to 5	Hillsborough..	Larceny from the person.....	New Hampshire..	3	2723, 3061
3480	25 Jan.	9, 1906	4 to 7	Hillsborough..	Horse stealing.....	New York State..	3	3134, 3309
3481	25 Jan.	9, 1906	5 to 7	Hillsborough..	Larceny from the person.....	New Hampshire..	2	3313
3482	39 Jan.	9, 1906	1	Hillsborough..	Violation of parole on previous sentence for burglary.....	Massachusetts....	4	2787, 2918, 3264
3487	27 Feb.	23, 1906	1½ to 3	Strafford.....	Breaking and entering.....	New Hampshire..	2	3339
3488	46 Feb.	21, 1906	1	Hillsborough..	Violation of parole on previous sentence for larceny.....	Canada.....	2	3422
3489	34 Feb.	24, 1906	5 to 7	Strafford.....	Robbery.....	New York State..	2	2579
3496	45 May	4, 1906	4 to 5	Rockingham..	Larceny by bailee.....	New Hampshire..	5	2249, 2733, 3149, 3236
3501	26 May	8, 1906	2 to 3	Grafton.....	Larceny.....	New Hampshire..	2	2938
3502	24 May	15, 1906	3 to 5	Rockingham..	Breaking and entering and lar- ceny.....	Massachusetts....	2	3297
3503	31 May	15, 1906	20 to 30	Rockingham..	Murder second degree.....	Canada.....	2	3271
3522	37 Oct.	12, 1906	1	Cheshire.....	Violation of parole on previous sentence for robbery.....	Massachusetts....	4	2565, 2914, 3353
3531	39 Nov.	8, 1906	10 to 15	Belknap... ..	Breaking and entering in night time and stealing.....	Patterson, N. J... .	2	2994

TABLE 8.—RELATING TO THE GAIN AND LOSS OF
POPULATION OF THE PRISON EACH YEAR SINCE
ITS ESTABLISHMENT IN 1812; ALSO SHOWING
RATIO OF PRISONERS TO THE POPULA-
TION OF THE STATE EACH DECADE
FROM 1820.

YEAR.	In prison at beginning of year.	GAIN.		Total in prison during year.	LOSS.										Total loss of population during year.	In prison at the end of year.	Population of New Hampshire.	Ratio of prisoners to population.
		State and United States prisoners.	United States Military prisoners.		Pardoned by Governor and Council.	Sentence remitted by Governor and Council.	Paroled by Governor and Council.	Discharged by order of Court.	Discharged by commutation law.	Died.	Executed.	Transferred to State Hospital (insane).	Escaped.					
1812	0	1		1										0	0	1		
1813	1	11		12										0	12			
1814	12	14		26					4					12	14			
1815	22	13		35					5					12	23			
1816	33	32		55					5					6	49			
1817	49	29		78					13	1				1	61			
1818	61	26		87					17					17	70			
1819	70	17		87					19	1				2	65			
1820	63	18		81					15	2				19	62	244,022	1 to 3,936	
1821	62	23		85					15	2				19	66			
1822	66	16		82					21	1				20	55			
1823	56	26		82					17	1				16	66			
1824	66	19		85					17	1				23	62			
1825	62	24		86					13	2				2	66			
1826	66	13		79					15	1				19	60			
1827	60	12		72					15	2				24	48			
1828	48	20		68					8					12	56			
1829	56	11		67					9	1				16	51			
1830	51	31		82					9					13	69	269,328	1 to 3,903	
1831	69	24		93					8					11	82			
1832	82	19		101					10	1				17	84			
1833	84	16		100					8					18	82			
1834	82	13		95					4					15	80			
1835	80	23		103					5					2	80			
1836	80	21		101					9	1				23	87			
1837	87	12		99					15	1				25	74			
1838	74	16		90					11	2				28	62			
1839	62	33		95					4	1				21	74			
1840	74	29		103					12	1				21	82	284,574	1 to 3,470	
1841	82	21		103					9	1				12	91			
1842	91	25		116					11	2				16	100			
1843	100	23		123					18	1				33	90			
1844	90	21		111					12	1				27	84			
1845	84	29		113					14	2		1		34	79			
1846	79	18		97					11					24	73			
1847	73	22		95					9	1		1		28	67			
1848	67	33		100					8				1	16	84			
1849	84	30		114					13	2		1		26	88			
1850	88	25		113					4	2			1	20	93	317,976	1 to 3,419	
1851	9	35		128					11	5				26	102			
1852	102	36		138					9	3				31	112			
1853	112	23		135					12	5				31	104			
1854	104	29		133					14	6		1		36	97			
1855	97	32		129				1	14	4				33	96			
1856	96	29		125					23	3				39	86			
1857	86	43		129					14	1				22	107			
1858	107	47		154					22	2		1		39	115			

TABLE 8—Continued.

YEAR.	In prison at beginning of year.	GAIN.			LOSS.										Total loss of population during year.	In prison at the end of year.	Population of New Hampshire.	Ratio of prisoners to population.
		State and United States prisoners.	United States Military prisoners.	Total in prison during year.	Pardoned by Governor and Council.	Sentence remitted by Governor and Council.	Pardoned by Governor and Council.	Discharged by order of Court.	Discharged by commutation law.	Died.	Executed.	Transferred to State Hospital (insane).	Escaped.					
1859	115	24		139	13				22			1		36	103			
1860	103	37		140	9				16	1		4		30	110	326,073	1 to 2,964	
1861	110	46		156	15				18	4			2	39	117			
1862	117	25		142	8				20	3				31	111			
1863	111	28		139	14				12	2				28	111			
1864	111	8		119	13				19	1		1		34	85			
1865	85	36	51	172	15				52	3			1	71	101			
1866	101	58	2	161	19				16	3			2	40	121			
1867	121	48		169	18				10	3				31	138			
1868	138	44		182	23				25	5				53	129			
1869	129	35		164	15				19	1	1	1	1	38	126			
1870	126	31		157	17				34	1		1		53	104	318,300	1 to 3,061	
1871	104	29		133	10				31	4		1		46	87			
1872	87	23		110	4				25	3				32	78			
1873	78	41		119	5			1	17	8				31	88			
1874	88	51		139	6				14	5	1			26	113			
1875	113	62		175	8				30	3				41	134			
1876	134	58		192	11				23	8		1		43	149			
1877	149	84		233	13				29	10	1			53	180			
1878	180	60		240	20			3	25	13	1			62	178			
1879	178	50		228	18				54	4	2	1		79	149			
1880	149	49		198	13			1	35	5		1		55	143	346,991	1 to 2,426	
1881	143	53		196	12				42	6		1		61	135			
1882	135	28		163	5				52	4		1		42	121			
1883	121	42		163	5				36	6				47	116			
1884	116	57		173	5				30	3				38	135			
1885	135	45		180	9				44	4	1			58	122			
1886	122	55		177	5				52	1				58	119			
1887	119	36		155	3				44	2		1		50	105			
1888	105	49		154	7			1	32	1		1		42	112			
1889	112	38		150	5				35	1		2		43	107			
1890	107	46		153	7				35	1	1			44	109	376,530	1 to 3,454	
1891	109	60		169	5				34	3		3		45	124			
1892	124	73		197	4				30	4				38	159			
1893	159	65		224	4				42	2	1	1		50	174			
1894	174	68		242	6				60	2		2		70	172			
1895	172	83		255	7				62					69	186			
1896	186	70		256	7				69	2		1		79	177			
1897	177	70		247	7				67	1				75	172			
1898	172	58		230	9				50	1		1		61	169			
1899	169	44		213	7				56	3		1		67	146			
1900	146	60		206	7				45	2		1		55	151	411,588	1 to 2,726	
1901	151	60		211	1				52	1				54	157			
1902	157	56		213	2		9		38	7		2		58	155			
1903	155	57		212	3		22	1	29	2		3		60	152			
1904	152	78		230	4		34		10	1		1		50	180			
1905	180	60		240	6		55		8	2		2		73	167			
1906	167	57		224	8		41		4	2		4		59	165			
*																		
Total,		3478	53		730	64	161	10	2108	219	9	47	18					

* to Dec. 1.

Chaplain's Report

To His Excellency the Governor and the Honorable Council.

GENTLEMEN:—The office of Chaplain was made vacant by the resignation of Rev. E. R. Wilkins July 1, 1905, at which time I assumed the responsibilities.

The duties now required of a Chaplain occupy his entire time for not only the religious services but the entire educational work devolves upon him and this has greatly increased during the past year. My first duty in the library was to re-catalogue the books, to which we have since added about two hundred volumes so that now the library of thirty-five hundred volumes is in good condition. Nine of the leading magazines, bound once in three months, have been furnished the past year, as there was a great call for up-to-date reading, and these have given such satisfaction that the number has been increased to twelve for the year 1907. The first of September, 1905, I began teaching the illiterates of which there were sixteen. I have taught thirty-one in all; one has died, two have been pardoned and seven have gone out at the expiration of their sentences so that at present there are twenty-one. Besides these quite a large number are studying arithmetic, grammar, geography and other branches. The men take great interest in their lessons and most of them, especially the younger men, make rapid progress.

Services are held every Sunday morning in the chapel and a lecture or entertainment with good music has been provided for the holidays. Every Sunday the men are visited in their cells and it is by this personal interview that the men are reached and reformed, and some have gone out to lead upright and honest lives.

By application in person and correspondence, I have been able to find employment for several who have completed their sentences; and this is a very important part of my work, for I believe that after a man has paid the penalty for wrong he should be given a chance to build up his character.

I have had most hearty co-operation of the warden who has endorsed my work both spiritual and educational.

I wish to express my thanks to the warden and all his associate officers for their kindness to me and for their assistance in carrying on my work.

Respectfully submitted,

CLAUDIUS BYRNE,

Chaplain.

Physician's Report

To His Excellency the Governor and the Honorable Council:

GENTLEMEN:—I have the honor to submit the following medical report for this prison, for the two years ending November 30, 1906.

The number of prisoners reporting at the daily sick call was three thousand and thirty (3030). Of this number, 125 were returned to their cells for treatment and 19 were sent to the hospital.

Six cases of insanity have been transferred to the State Hospital, some of whom have been here for several years and were a constant menace to the safety of the institution.

During the two years, there has been four deaths, as follows:

Daniel Murphy, age 66, senile dementia.

Sylvanus W. Hill, age 62, asthma.

Sylvester Lyman, age 53, pneumonia.

Michael Irons, age 45, intestinal obstruction.

One case has been pardoned on account of ill health.

The sanitary and hygienic conditions are excellent and in this connection, two cases in particular are very interesting. A young man aged 23 years, entered here April 23, 1905, after being under treatment at the State Hospital. He came here with tuberculosis well advanced, but under treatment his health was greatly benefited and his sputum was free from the tubercular bacilli. He has been here for over a year and has had no recurrence of the disease and he is in better condition than he was upon entering.

The second case, after being here eight years, developed tuberculosis. In four months his sputa was free from the bacilli and has remained so and he has gained over twenty pounds.

Inasmuch as we have no out of door accommodations for tubercular cases, I believe these results are rare in institutions of this kind.

I wish to extend to the Prison Committee and to the officers of the prison, my sincere thanks for their kindness in co-operating with me in my duties.

Respectfully submitted,

RALPH E. GALLINGER,

Prison Physician.

REPORT
OF THE
STATE TREASURER
OF THE
STATE OF NEW HAMPSHIRE
FOR THE
YEAR ENDING MAY 31, 1906

VOLUME IV. PART II

CONCORD, N. H.
1906

PRINTED AND BOUND BY
RUMFORD PRINTING CO.
CONCORD, N. H.

REPORT.

OFFICE OF STATE TREASURER,
CONCORD, June 1, 1906.

To the Honorable Senate and House of Representatives :

GENTLEMEN:—I have the honor to submit the following report, exhibiting the transactions of this department for the fiscal year ending May 31, 1906.

ABSTRACT OF RECEIPTS AND DISBURSEMENTS.

RECEIPTS.

Cash and cash items on hand June 1, 1905	\$84,722.51	
Total receipts during the year	1,752,922.75	
	<hr/>	\$1,837,645.26

DISBURSEMENTS.

Total disbursements during the year	\$1,594,179.76	
Cash and cash items on hand June 1, 1906	243,465.50	
	<hr/>	\$1,837,645.26

DEBT.

Liabilities June 1, 1906	\$1,563,554.31	
Assets June 1, 1906	665,418.75	
	<hr/>	
Net indebtedness June 1, 1906		\$898,135.56
Liabilities June 1, 1905	\$1,337,501.72	
Assets June 1, 1905	548,541.44	
	<hr/>	
Net indebtedness June 1, 1905		\$788,960.28
Increase of debt during the year		<hr/>
		\$109,175.28

REVENUE AND EXPENSES.

The following statement exhibits the sources of the revenue and the nature of the expenses for the year 1905-1906:

REVENUE.	
State tax	\$425,000.00
Railroad tax	166,086.95
Insurance tax	54,100.06
Interest on deposits	5,053.11
License fees (fertilizers)	1,800.00
License fees (feed stuffs)	560.00
Telegraph tax	2,159.40
Telephone tax	10,331.49
Charter fees	65.00
Fees (insurance department)	14,420.35
Benjamin Thompson estate, income for year ending January 30, 1906	24,852.90
Fees (secretary of state)	7,878.00
Fines and forfeitures	5,729.71
Premium on bonds	5,238.00
Escheated estates	809.44
Fines N. H. National Guard	3.00
Fees Board Registration Dentistry	601.00
Legacy and successive tax	3,276.55
Total revenue	<hr/> \$727,964.96
EXPENSES.	
Ordinary expenses	\$472,877.21
Extraordinary expenses	305,765.99
Interest	58,497.04
Total expenses	<hr/> \$837,140.24
Revenue (see above)	727,964.96
Excess of expenses over revenue*	<hr/> \$109,175.28

* Corresponding with increase of debt, page 103.

For convenience, expenses are divided into two classes, ordinary and extraordinary. Ordinary expenses include salaries and expenses whose payment is authorized by general laws, and which are of annual or biennial occurrence. During the past year they have been as follows, viz.:

ORDINARY EXPENSES.

Salaries	\$95,515.44
Honorable council	3,156.30
State printing	11,727.57
Auditing printers' accounts	400.00
State library	13,892.37
Trustees of normal school (expenses)	254.75
Messenger of supreme court	212.00
Support of indigent insane	6,000.00
Support of convict insane	7,043.79
Twenty-year patients	4,986.93
Dependent insane	66,727.91
Commissioners of lunacy	674.35
N. H. National Guard (annual appropriation)	34,999.43
Bounty on wild animals, etc.	483.00
Fish commissioners	7,751.74
Governor's secretary	845.00
State house	3,427.79
Clerical expenses, treasury	1,000.00
Industrial school	6,000.00
Board of agriculture	5,109.78
Board of equalization	434.25
Independent militia	300.00
Auditing treasurer's accounts	200.00
Board of health	4,183.35
Bank commissioners	8,602.98
Clerk, adjutant-general's department	500.00
Clerk, superintendent public instruction	1,000.00
Clerk, insurance department	1,000.00
Clerk, bank commissioners	1,000.00
<i>Amount carried forward</i>	<u>\$227,428.73</u>

<i>Amount brought forward</i>	\$227,428.73
Deaf, dumb and blind (education of)	13,691.67
Normal school	25,000.00
Agricultural college	3,000.00
Compiling financial statistics	200.00
N. H. Historical Society	500.00
Contagious diseases (cattle)	8,882.86
State hospital library	100.00
Governor's contingent fund	1,000.00
Trustees state library (expenses)	51.65
Commissioners of pharmacy	701.51
Granite State Dairymen's Association	500.00
Rifle ranges	1,200.00
Advertising, other than laws	89.55
Board of registration (dentistry)	808.40
N. H. Historical Society	300.00
Publishing laws	5,782.80
Medical referees	29.15
Reward for proof of arson	100.00
Benj. Thompson state trust fund*	3,000.00
Forestry commission	467.19
Labor bureau	1,573.14
Game detectives	637.45
Australian ballot	73.50
Treasurer's and deputy's bonds	230.00
Free public libraries	198.67
Board of charities and corrections	520.33
School fund†	25,000.00
Justices courts (expenses)	2,643.78
Public printing commission	536.83
Epidemic fund	75.00
State truant officer	1,074.02
High school tuition	8,000.00
Highway department	62,112.31
Indexing records (secretary)	1,000.00
<i>Amount carried forward</i>	\$456,508.54

*Credited to fund.

†\$27,435.00 paid.

<i>Amount brought forward</i>	\$456,508.54
Indexing records (registrar vital statistics)	2,332.21
Indexing province records	1,970.89
Expenses superintendent public instruction	122.35
Expenses automobile law	531.22
Expenses legacy tax law	1,209.27
Laboratory of hygiene	5,155.12
Incidentals	5,047.61

Total ordinary expenses \$472,877.21

EXTRAORDINARY EXPENSES.

Extraordinary expenses are those which are authorized by special acts of the Legislature. For the past year they have been as follows, viz.:

Agricultural college (special appropriation)	\$40,500.00
Prisoners' Aid Association	8.75
Daughters American Revolution	2,000.00
State prison (special repairs)	9,827.38
State prison (deficiency current expenses)	3,069.64
Normal school (special appropriation)	12,000.00
Prison library	182.38
Historian	214.15
Sunapee lake (lights and buoys)	335.59
Squam lake (lights and buoys)	190.74
Winnesquam lake (lights and buoys)	83.08
Soldiers' Home (net expenses)	\$20,886.45
	6,950.00
	<hr/> 13,936.45
Lighting Weirs channel	1,184.98
Protection public rights	2,007.98
Dartmouth college	20,000.00
N. H. State Hospital	125,255.67
Fish screens	69.80
School for feeble-minded	54,500.00
	<hr/>
<i>Amount carried forward</i>	\$285,366.59

<i>Amount brought forward</i>	\$285,366.59
Industrial school	18,000.00
Forestry survey	1,999.40
Granite State Dairymen's Association	400.00
<hr/>	
Total extraordinary expenses	\$305,765.99

INTEREST.

There has been paid on account of interest the past year, or credited to the several trust funds, the following amounts, viz.:

Fiske legacy	\$1,055.14
Kimball legacy	270.14
Agricultural college fund	4,800.00
Teachers' Institute fund	2,378.81
Coupons on bonds and interest on registered bonds	19,890.00
Benj. Thompson trust fund	26,209.01
Benj. Thompson state trust fund	2,618.94
Hamilton Smith trust fund	400.00
Interest on state note	875.00
<hr/>	
Total interest charges	\$58,497.04

The following has been received, viz.:

Interest on deposits	\$5,053.11
Income Benj. Thompson estate one year to January 30, 1906	24,852.90
<hr/>	
Total interest receipts	\$29,906.01
<hr/>	
Net interest	\$28,591.03

PRINCIPAL OF STATE DEBT.

There have been paid during the year state bonds amounting to	\$4,000.00
<hr/>	

TRUST FUNDS.

Trust funds are now as follows, viz.:

Fiske legacy	\$26,378.43
Kimball legacy	6,753.49
Teachers' institute fund	59,529.17
Agricultural college fund	80,000.00
Unclaimed savings-bank deposits	22,076.43
Benj. Thompson trust fund	681,434.24
Benj. Thompson state trust fund	68,092.55
Hamilton Smith trust fund	10,000.00
<hr/>	
Total trust funds	\$954,264.31

LITERARY FUND.

Receipts.

Balance June 1, 1905	\$367.09
Non-resident savings-bank tax	36,917.30
	<hr/>
	\$37,284.39

Disbursements.

Dividend to towns, fifty-five cents per scholar, as per table in appendix (pages 156-163)	\$36,817.00
Balance to credit of the fund	467.39
	<hr/>
	\$37,284.39

TEACHERS' INSTITUTE FUND.

Balance June 1, 1905	\$59,470.37
One year's interest at 4 per cent.	2,378.81
	<hr/>
	\$61,849.18
Expenses of institutes, 1905-1906	2,320.01
	<hr/>
Balance June 1, 1906	\$59,529.17
	<hr/>

UNCLAIMED SAVINGS-BANK DEPOSITS.

Balance in treasury June 1, 1905	\$21,475.59
C. H. Knight, assignee Epping Sav- ings Bank	\$45.86
C. H. Knight, assignee Squamscott Savings Bank	2.17
Carl E. Knight, assignee Milford Sav- ings Bank	1,143.85
George I. McAllister, assignee Bank of New England	68.32
Bank of New England (not appor- tioned)	11.36
George E. Bales, assignee Wilton Savings Bank	24.88
	<hr/>
	1,296.44
	<hr/>
	\$22,772.03
Paid during year	695.60
	<hr/>
Balance June 1, 1906	\$22,076.43

This amount is subject to the demand of the depositors, in accordance with the provisions of section 22, chapter 162 of the Public Statutes, and is reported in trust funds (page 109).

THE BENJAMIN THOMPSON TRUST FUND.

The principal reported June 1, 1905, the same being the condition of the fund January 30, 1905, was	\$655,225.53
One year's interest at 4 per cent. to January 30, 1906	26,209.01
	<hr/>
New principal January 30, 1906, reported in trust funds (page 109)	\$681,434.24
	<hr/>

THE BENJAMIN THOMPSON STATE TRUST FUND.

The principal reported June 1, 1905, the same being the condition of the fund January 30, 1905, was	\$62,473.61
Add appropriation January 30, 1906	3,000.00
	<hr/>
	\$65,473.61
One year's interest at 4 per cent. to January 30, 1906	2,618.94
	<hr/>
New principal, January 30, 1906, reported in trust funds (page 109)	\$68,092.55

The income of the Benjamin Thompson estate for the year ending January 30, 1906, was as follows :

INCOME ON BONDS.

Interest on \$180,000 No. Pa. & Gt. No. 4 per cent.	\$7,200.00
Interest on \$19,000 Chi., Bur. & Qui. 7 per cent., extended at 4 per cent. (6 months)	380.00
Interest on \$6,000 Chi., Bur. & Qui. 4 per cent.	240.00
Interest on \$5,000 Chi., Mil. & St. P. 6 per cent.	300.00
Interest on \$6,000 Chi., Mil. & St. P. 5 per cent.	300.00
Interest on \$4,500 Wis. Valley 7 per cent.	315.00
Interest on \$1,500 Central Vt. 4 per cent.	60.00
Interest on \$2,000 Or. S. Line 5 per cent.	100.00
Interest on \$9,000 N. Y. C. & H. R. 3½ per cent. received in exchange for 81 shares Michigan Central R. R. stock	315.00
Interest on \$2,000 State of Virginia	60.00
	<hr/>
<i>Amount carried forward</i>	<i>\$9,270.00</i>

<i>Amount brought forward</i>	.	.	.	\$9,270.00
Interest on \$75,000 State of				
N. H. 4s.	.	.	.	\$3,000.00
Less $\frac{1}{8}$ premium paid	.	.	.	668.72
			<hr/>	2,331.28
*Interest on \$28,000 City of Berlin $3\frac{1}{2}$ s	.	.	.	927.50
Interest on \$12,000 Jaffrey $3\frac{1}{2}$ s	.	.	.	420.00
Interest on Grafton County note	.	.	.	656.25
			<hr/>	
Total income on bonds, etc.	.	.	.	\$13,605.03

INCOME ON RAILROAD STOCKS.

Dividends on 100 shares Portland & Ogdensburg	.	.	.	\$200.00
Dividends on 106 shares Fitchburg	.	.	.	530.00
Dividends on 66 shares Boston & Lowell	.	.	.	528.00
Dividends on 42 shares Vt. & Mass.	.	.	.	252.00
Dividends on 214 shares B. & M.	.	.	.	1,498.00
Dividends on 87 shares B. & A.	.	.	.	761.25
Dividends on 66 shares Ill. Central	.	.	.	462.00
Dividends on 310 shares N. Y. C. & H. R.	.	.	.	1,550.00
Dividends on 37 shares U. P. pfd.	.	.	.	148.00
Dividends on 5 shares A., T. & S. F., pfd.	.	.	.	25.00
Dividends on 254 U. P. com.	.	.	.	1,143.00
Dividends on 50 shares A., T. & S. F., com.	.	.	.	200.00
Dividends on 3 shares Rutland, pfd.	.	.	.	4.50
			<hr/>	
Total income on railroad stocks	.	.	.	\$7,301.75

INCOME ON MANUFACTURING STOCKS.

Div. on 10 shares Boston Belting Co.	.	.	.	\$80.00
Div. on 43 shares Great Falls Mfg. Co.	.	.	.	645.00
			<hr/>	
Total income on manufacturing stocks	.	.	.	\$725.00

* \$3,000.00 redeemed June 1, 1905.

INCOME ON BANK STOCKS.

Div. on 39 shares Strafford National	\$390.00
Div. on 50 shares Merchants' National	300.00
Div. on 9 shares Commerce National	54.00
Div. on 4 $\frac{3}{8}$ shares Newmarket National	26.24
<hr/>	
Total income on bank stocks	\$770.24

MISCELLANEOUS INCOME.

Interest on deposits	\$387.31
Proceeds sale Atch., T. & S. F. rights	29.20
Proceeds sale N. Y. C. & H. R. R. rights	2,034.37
<hr/>	
Total miscellaneous income	\$2,450.88

RECAPITULATION.

Income on bonds	\$13,605.03
Income on railroad stocks	7,301.75
Income on manufacturing stocks	725.00
Income on bank stocks	770.24
Miscellaneous income	2,450.88
<hr/>	
Total income for year ending Jan. 30, 1906	\$24,852.90

MATURITIES AND LIQUIDATIONS.

The following securities, included in the Benjamin Thompson estate, and investments for account of same have been converted into cash during the year and duly accounted for:

Dividend in liquidation 20 shares Tremont National Bank	\$300.00
City Berlin bonds	3,000.00
Chicago, Burlington & Quincy bonds	19,000.00
Town of Jaffrey bond	1,000.00
Grafton County note	18,000.00
$\frac{1}{8}$ premium on \$75,000 State of N. H. 4s refunded	668.72
<hr/>	
Total maturities and liquidations	\$41,968.72
<hr/>	
<i>Amount carried forward</i>	<i>\$41,968.72</i>

<i>Amount brought forward</i>	\$41,968.72
Income one year to January 30, 1906	24,852.90
	<hr/>
Transferred to state treasury	\$66,821.62
In debt statement June 1, 1905, the Benjamin Thompson estate was reported at original appraisal	\$319,191.76
This amount has been reduced during the year as stated:	
Chicago, Burlington & Quincy bonds	\$19,000.00
Tremont National Bank	300.00
	<hr/>
	19,300.00
Leaving the estate at	\$299,891.76
Reported in assets, page 138.	

INVESTMENTS, ACCOUNT BENJ. THOMPSON ESTATE.

June 1, 1905, this account was reported at . . .	\$137,012 31
This account has been reduced during the year as follows:	
City Berlin bonds redeemed	\$3,000.00
Jaffrey bonds redeemed	1,000.00
Premium on N. H. 4s refunded	668.72
Grafton County note	18,000.00
	<hr/>
Transferred to state treasury	\$22,668.72
Leaving account June 1, 1906	\$114,343.59

SOLDIERS' HOME.

The following sums have been received from the United States on account of allowance for the support of the inmates of the New Hampshire Home for disabled soldiers:

Quarter ending June 30, 1905	\$1,650.00
Quarter ending September 30, 1905	1,550.00
Quarter ending December 31, 1905	1,725.00
Quarter ending March 31, 1906	2,025.00
	<hr/>
Total receipts	\$6,950.00

The total expenditures on account of Soldiers' Home for the year ending May 31, 1906, have been	\$20,886.45
Received from the United States during the year as stated	6,950.00
Net expenses of Home for year ending May 31, 1906	<u>\$13,936.45</u>

SCHOOL FUND.

Balance June 1, 1905	\$21,925.00
Appropriation for 1905-1906	25,000.00
See ch. 77, Pam. Laws, 1899.	<u>\$46,925.00</u>
General distribution	\$18,750.00
Supervisory fund	8,685.00
Total distribution, see pages 156-163, appendix	<u>\$27,435.0</u>
Balance to credit of supervisory fund, reported in liabilities, page 138	\$19,490.00

INSURANCE TAX.

Tax on home stock companies, see page 149	\$14,850.00
Tax on foreign companies	51,393.88
	<u>\$66,243.88</u>
To firemen's relief fund	\$2,000.00
To towns, see pages 156-163	10,143.82
To revenue, see page 104	54,100.06
	<u>\$66,243.88</u>

SPANISH WAR GRATUITY.

Balance reported June 1, 1905	\$579.38
No payments during year.	
Balance June 1, 1906	<u>\$579.38</u>

DETAILED STATEMENT OF RECEIPTS AND DISBURSEMENTS.

RECEIPTS.

Cash and cash items in treasury June 1, 1905 . . \$84,722.51

STATE TAX OF 1905 (in full).

As per table in appendix (pages 156-163) . . \$425,000.00

INSURANCE TAX, 1905.

Foreign Life Insurance Companies.

Ætna	\$674.03
Columbian National	366.80
Connecticut General	500.41
Connecticut Mutual	410.66
Equitable Life	1,000.53
Fidelity Mutual	54.20
John Hancock	111.80
Manhattan	42.09
Massachusetts Mutual	1,291.34
Metropolitan	4,561.69
Mutual	3,456.60
Mutual Benefit	391.20
National	4,037.37
New England Mutual	50.35
New York	1,981.99
Northwestern Mutual	1,038.53
Penn Mutual	757.34
Phoenix Mutual	299.50
Provident Savings	120.95

<i>Amounts carried forward . .</i>	\$21,147.38	\$509,722.51
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<i>Amounts brought forward</i>	\$21,147.38	\$509,722.51
Provident Life and Trust	294.34	
Prudential	995.97	
Reliance	4.36	
State Mutual	351.64	
Security Mutual	30.23	
Travelers'	386.14	
Union Mutual	831.64	
United States	21.74	
	<hr/>	\$24,063.44

Foreign Fire Insurance Companies.

Ætna Insurance Co.	\$1,695.67	
Aachen & Munich	78.01	
Agricultural	82.86	
Alliance	24.25	
American Central	234.29	
American of Boston, Mass.	204.31	
American Insurance Co. of Newark	137.30	
Assurance of America	51.57	
Atlas Assurance	173.78	
Boston	381.10	
British America	163.64	
British American of New York	16.31	
Continental	873.16	
Caledonian	198.75	
Citizens' Mutual . . . . .	.75	
Colonial	11.76	
Commercial Union	297.97	
Commercial Union, New York	11.65	
Connecticut	181.96	
Delaware	75.73	
Equitable Fire & Marine	76.77	
Fire Association of Philadelphia	462.49	
Firemen's Fund	375.54	
Federal	23.65	
	<hr/>	
<i>Amounts carried forward</i>	\$5,833.27	\$533,785.95

<i>Amounts brought forward</i>	.	.	\$5,833.27	\$533,785.95
Fireman's of New Jersey	.	.	213.71	
Fitchburg Mutual	.	.	286.13	
Franklin	.	.	63.98	
German-American	.	.	448.43	
German Alliance	.	.	26.46	
Germania	.	.	120.03	
Glens Falls	.	.	63.05	
Hanover	.	.	206.54	
Hartford Fire Insurance Co.	.	.	836.93	
Home	.	.	1,128.51	
Home Fire and Marine	.	.	82.06	
Indemnity	.	.	21.66	
Insurance Co. of North America	.	.	1,733.63	
Law Union and Crown	.	.	14.51	
Liverpool and London and Globe	.	.	648.93	
London Assurance Corporation	.	.	131.43	
London and Lancashire	.	.	442.30	
Moscow	.	.	39.25	
Merchants and Farmers' Mutual	.	.	134.14	
Mercantile Fire and Marine	.	.	115.20	
Merrimack Mutual	.	.	115.36	
Munich Reinsurance	.	.	337.23	
National of Hartford	.	.	673.72	
National Union	.	.	26.80	
Niagara	.	.	623.43	
North British and Mercantile	.	.	318.24	
Northern Assurance	.	.	223.11	
North German	.	.	26.12	
Norwich Union Fire Ins. Society	.	.	239.69	
Orient Insurance Co.	.	.	168.00	
Palatine	.	.	90.22	
Pelican	.	.	11.43	
Phenix Insurance Co., New York	.	.	384.58	
Phenix Insurance Co., Hartford	.	.	573.12	
Phoenix Assurance	.	.	159.31	
<i>Amounts carried forward</i>	.	.	\$16,560.51	\$533,785.95

<i>Amounts brought forward</i>	\$16,560.51	\$533,785.95
Pennsylvania Fire Insurance Co.	224.27	
Providence Washington	252.50	
Providence Mutual	121.16	
Queen Insurance Co.	274.30	
Quincy Mutual	124.44	
Royal Insurance Co.	843.29	
Royal Exchange	147.91	
Salamandra	90.42	
Scottish Union	143.43	
Springfield Fire and Marine	559.87	
Sun	171.41	
State Fire	6.47	
Security	81.15	
Skandia	108.58	
Traders and Mechanics' Mutual	277.79	
Traders	199.29	
United States	93.89	
United Firemen's	192.89	
Union Assurance	64.15	
Union Insurance, Philadelphia	88.62	
Victoria	5.40	
Westchester	221.71	
Western	333.25	
Williamsburg City	220.17	
	<hr/>	\$21,406.87

Miscellaneous Foreign Insurance Companies.

Aetna (accident department)	\$172.55	
American Bonding	80.81	
American Surety	93.96	
American Fidelity	17.85	
Bankers' surety	1 14	
Continental Casualty	238.84	
Casualty Company of America	258.14	
Employers' Liability	315.29	
	<hr/>	
<i>Amounts carried forward</i>	\$1,178.58	\$555,192.82

<i>Amounts brought forward</i>	\$1,178.58	\$555,192.82
Empire State Surety	8.62	
Fidelity and Casualty	429.42	
Fidelity and Deposit	417.05	
Frankfort Marine	56.31	
General Accident	233.46	
Guarantee Co. of North America	6.20	
Hartford Steam Boiler	207.20	
Lloyd's Plate Glass	49.96	
London Guarantee and Accident	64.05	
Maryland Casualty	133.61	
Metropolitan Plate Glass	10.95	
National Surety	17.07	
New Amsterdam Casualty	2.31	
New York Plate Glass	1.45	
Pennsylvania Casualty	1.24	
Preferred Accident	33.63	
Philadelphia Casualty	16.41	
Standard Life and Accident	18.18	
Title Guarantee and Trust	3.35	
Travelers' (accident department)	888.20	
United States Casualty	137.96	
United States Fidelity and Guaranty	267.39	
United States Health and Accident	563.70	
		<hr/>
		\$4,746.30

Assessment Insurance Companies.

Equitable Accident	\$119.68	
Loyal Protective	567.83	
Masonic Protective Association	96.24	
Massachusetts Mutual Accident	140.92	
National Accident Society	58.58	
Ridgeley Protective Association	194.02	
		<hr/>
		\$1,177.27

Home Stock Insurance Companies.

Capital	\$2,000.00	
Fire Underwriters' Association	100.00	
		<hr/>
<i>Amounts carried forward</i>	\$2,100.00	\$561,116.39

<i>Amounts brought forward</i>	.	.	\$2,100.00	\$561,116.39
Granite State	.	.	.	2,000.00
New Hampshire	.	.	.	10,000.00
State Security Life and Accident	.	.	100.00	
Portsmouth Fire Association	.	.	500.00	
State Dwelling House	.	.	150.00	
			<hr/>	\$14,850.00

SAVINGS-BANK TAX OF 1905.

As per table in appendix (pages 152-154)	.	.	\$417,642.68
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BUILDING AND LOAN ASSOCIATIONS, TAX OF 1905.

As per table in appendix (page 155)	.	.	\$234.61
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RAILROAD TAX OF 1905.

As per table in appendix (page 150)	.	.	\$403,193.61
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TAX ON TELEGRAPH COMPANIES FOR 1905.

As per table in appendix (page 151)	.	.	\$2,159.40
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TAX ON TELEPHONE COMPANIES FOR 1905.

As per table in appendix (page 151)	.	.	\$10,331.49
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INTEREST.

Interest on deposits	\$5,053.11
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FEES, INSURANCE DEPARTMENT.

John C. Linehan, George H. Adams, commis-						
sioners	\$14,420.35

FEES, SECRETARY OF STATE.

License fees, peddlers	.	.	\$2,508.00	
Miscellaneous fees	.	.	1,272.50	
Automobile licenses	.	.	4,097.50	
			<hr/>	\$7,878.00
<i>Amount carried forward</i>	.	.	.	\$1,436,879.64

Amount brought forward \$1,436,879.64

EXPENSES OF RAILROAD COMMISSIONERS.

Assessment by board of equalization on railroad corporations for expenses of board from June 1, 1904, to June 1, 1905 \$7,614.86

LICENSE FEES, FERTILIZERS.

Received of Hon. Nahum J. Bachelder, Secretary Board of Agriculture, for licenses issued by him \$1,800.00

LICENSE FEES, FEED STUFFS.

Received of Hon. Nahum J. Bachelder, Secretary Board of Agriculture, for licenses issued by him \$560.00

SOLDIERS' HOME.

The United States (support of home) . . . \$6,950.00

UNCLAIMED SAVINGS-BANK DEPOSITS.

See statement, page 110 \$1,296.44

CHARTER FEES, VOLUNTARY CORPORATIONS.

King Shoe Co.	\$25.00	
H. P. Wood Co.	10.00	
Spring Lane Restaurant and Lunch Co.	10.00	
Horace Partridge Co.	10.00	
Dr. E. R. Lynch Hospital Association	10.00	
	<hr/>	\$65.00

ESCHEATED ESTATES.

C. W. Needham, executor will of
Lucy A. Needham, late of Milford,
for the benefit of Carl Weaver . . . \$100.00

Amounts carried forward . . . \$100.00

 \$1,455,165.94

<i>Amounts brought forward</i>	\$100.00	\$1,455,165.94
Don H. Woodward, executor will of Alanson S. Whitcomb, late of Keene, for the benefit of Walter S. Whit- comb, \$5.00, Walter S. Whitcomb, Jr., \$100.00	105.00	
Hiram Blake, administrator estate of William C. Buttrick, late of Swan- zey, for the benefit of Willie A. But- trick	217.89	
Herbert S. Clough, estate of Sarah Halfpenny late of Manchester, for the benefit of Patrick Halfpenny	385.55	
Lydia A. Senter, executrix will of Susan D. C. Willis, late of Hillsborough, for the benefit of Robert Blackburn	1.00	
		<hr/> \$809.44

FINES AND FORFEITURES.

W. W. Fitzpatrick, State <i>v.</i> Bryant	\$5.21
Geo. F. Rich, State <i>v.</i> Evans	5.00
Thomas Entwistle, State <i>v.</i> Jameson	10.00
Geo. W. Sumner, State <i>v.</i> Dolloff	85.00
John Kenniston, State <i>v.</i> Dow	25.00
Nathaniel Wentworth, State <i>v.</i> Colby et als.	60.00
Chas. S. Nesmith, State <i>v.</i> Norton	25.00
Chas. W. Fling, State <i>v.</i> Haley	30.00
Nathaniel Wentworth, State <i>v.</i> Rowe	50.00
B. Blaisdell, State <i>v.</i> Dick	20.00
Chas. B. Clarke, State <i>v.</i> Doral et als.	70.00
Nathaniel Wentworth, State <i>v.</i> Pipi	25.00
Chas. B. Clarke, commissioner, hunters' licenses	1,000.00
James E. French, State <i>v.</i> Parker et als.	40.00
H. C. Tenney, State <i>v.</i> Barnard	10.00

Amounts carried forward . . . \$1,460.21 \$1,455,975.38

<i>Amount brought forward</i>	\$1,460.21	\$1,455,975.38
F. T. Woodman, State <i>v.</i> Waite	100.00	
B. Blaisdell, State <i>v.</i> Wallace	25.00	
Chas. B. Clarke, State <i>v.</i> Kulpe	25.00	
Chas. B. Clarke, sale of deer	25.50	
F. T. Woodman, State <i>v.</i> Noyes et als.	40.00	
Nathaniel Wentworth, commissioner, hunters' licenses	1,360.00	
Chas. B. Clarke, commissioner, hunt- ers' licenses	1,240.00	
G. S. Howe, State <i>v.</i> Lahowe	10.00	
Nathaniel Wentworth, State <i>v.</i> Newton	66.50	
Nathaniel Wentworth, sale of deer	6.00	
R. S. Smiley, State <i>v.</i> True	10.00	
H. C. Tenney, State <i>v.</i> Danforth et als.	10.00	
Merrill Shurtleff, State <i>v.</i> Shallow	101.50	
Merrill Shurtleff, hunters' licenses	1,090.00	
A. S. Batchellor, State <i>v.</i> Patinode et als.	100.00	
Chas. B. Clarke, State <i>v.</i> Lang	10.00	
E. C. Cole, State <i>v.</i> Reddington	50.00	
		<hr/>
		\$5,729.71

LEGACY AND SUCCESSION TAX.

Rockingham county	\$763.02	
Strafford county	60.00	
Belknap county	50.00	
Merrimack county	304.76	
Hillsborough county	516.94	
Cheshire county	186.47	
Grafton county	642.10	
Foreign estates (non-resident)	753.26	
		<hr/>
		\$3,276.55

BONDS.

State Hospital loan, 3½ per cent., due \$10,000 annually, July 1, 1906, to July 1, 1925, sold at	\$200,000.00
\$102,619 for entire issue (premium)	5,238.00
	<hr/>
<i>Amount carried forward</i>	\$1,670,219.64

STATE TREASURER'S REPORT.

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<i>Amount brought forward</i>	.	.	.	\$1,670,219.64
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STATE NOTES.

Temporary loan	\$100,000.00
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FINES, N. H. NATIONAL GUARD.

Frank T. Ripley	\$3.00
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BOARD OF REGISTRATION IN DENTISTRY.

F. H. Brown, treas.	.	.	.	\$211.00
W. R. Blackstone (1900 to 1903)	.		390.00	
			<hr/>	\$601.00

BENJAMIN THOMPSON ESTATE.

Income one year to Jan. 30, 1906	\$24,852.90
Maturities and liquidations	41,968.72
	<hr/>
	\$66,821.62

Total receipts	\$1,837,645.26
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DISBURSEMENTS.

EXECUTIVE DEPARTMENT.

Governor's salary	.	.	.	\$2,000.00
Honorable council	.	.	.	3,156.30
Printing blanks, proclamations, etc.	.		292.54	
Incidental expenses	.	.	.	258.67
Contingent fund	.	.	.	1,000.00
Governor's secretary	.	.	.	845.00
			<hr/>	\$7,552.51

SECRETARY'S DEPARTMENT.

Salary of secretary	.	.	.	\$3,000.00
Salary of deputy secretary	.	.	.	1,200.00
Indexing records	.	.	.	1,000.00
Printing blanks	.	.	.	226.20
Printing inventory blanks	.	.	.	406.92
Incidentals	.	.	.	1,440.05
			<hr/>	
<i>Amounts carried forward</i>	.	.	.	\$7,273.17
				<hr/>
				\$7,552.51

<i>Amounts brought forward</i>	.	.	\$7,273.17	\$7,552.51
Indexing provincial records	.	.	1,970.89	
Printing report	.	.	65.59	
			<hr/>	\$9,309.65

TREASURY DEPARTMENT.

Salary of treasurer	.	.	.	\$2,500.00	
Salary of deputy treasurer	.	.	.	1,200.00	
Clerical expenses	.	.	.	1,000.00	
Printing report	.	.	.	268.84	
Printing blanks	.	.	.	80.22	
Auditing treasurer's accounts	.	.	.	200.00	
Incidentals	.	.	.	222.42	
Compiling financial statistics	.	.	.	200.00	
Treasurer's and deputy's bonds	.	.	.	230.00	
				<hr/>	\$5,901.48

ADJUTANT-GENERAL'S DEPARTMENT.

Salary of adjutant-general	.	.	\$1,500.00	
Printing blanks	.	.	487.70	
Clerk	.	.	500.00	
Incidentals	.	.	293.31	
			<hr/>	\$2,781.01

DEPARTMENT OF PUBLIC INSTRUCTION.*

Salary of superintendent	.	.	\$2,500.00	
Clerk	.	.	1,000.00	
Printing blanks, etc.	.	.	1,559.83	
Incidentals	.	.	853.82	
State truant officer	.	.	1,074.02	
Expenses superintendent	.	.	122.35	
			<hr/>	\$7,110.02

INSURANCE DEPARTMENT.

Salary of commissioner	.	.	\$1,972.21	
Printing blanks	.	.	303.19	
			<hr/>	
<i>Amounts carried forward</i>	.	.	\$2,275.40	\$32,654.67

* For expenses teachers' institutes, see Miscellaneous Items, page 136.

<i>Amounts brought forward</i>	.	.	\$2,275.40	\$32,654.67
Incidentals	.	.	804.50	
Clerk	.	.	1,000.00	
Printing report	.	.	1,384.12	
			<hr/>	\$5,464.02

SUPREME COURT.

Salaries of justices	.	.	\$19,950.00	
Justices' expenses	.	.	693.54	
Salary of attorney-general	.	.	2,500.00	
Salary of state reporter	.	.	1,800.00	
Clerk of supreme court	.	.	500.00	
Incidentals	.	.	538.35	
Messenger	.	.	212.00	
Printing blanks, attorney-general	.	.	7.15	
Incidentals, attorney-general	.	.	54.09	
			<hr/>	\$26,255.13

SUPERIOR COURT.

Salaries of justices	.	.	\$19,950.00	
Justices' expenses	.	.	1,950.24	
Incidentals	.	.	138.37	
			<hr/>	\$22,038.61

PROBATE COURT.

Salaries of judges	.	.	\$9,576.67	
Salaries of registers	.	.	8,750.00	
			<hr/>	\$18,326.67

STATE LIBRARY.

Salary of librarian	.	.	\$2,500.00	
Assistants	.	.	2,966.56	
Books	.	.	4,985.01	
Binding	.	.	2,191.15	
Printing blanks	.	.	25.21	
Printing bulletins	.	.	88.05	
Expenses trustees	.	.	51.65	
			<hr/>	
<i>Amounts carried forward</i>	.	.	\$12,807.63	\$104,739.10

<i>Amounts brought forward</i>	.	.	\$12,807.63	\$104,739.10
Periodicals	.	.	712.10	
Maintenance of building	.	.	4,559.70	
Maintenance of library	.	.	1,444.41	
Printing catalogue	.	.	23.96	
			<hr/>	\$19,547.80

STATE HOUSE.

Salary of janitor	.	.	.	\$650.00	
Watchmen	.	.	.	1,300.00	
Lighting	.	.	.	582.02	
Water	.	.	.	68.34	
Fuel	.	.	.	713.10	
Furniture	.	.	.	1,056.76	
Repairs	.	.	.	434.54	
Miscellaneous	.	.	.	573.03	
				<hr/>	\$5,377.79

NEW HAMPSHIRE STATE HOSPITAL.

Special appropriation	.	.	\$125,255.67	
Support of indigent insane	.	.	6,000.00	
Support of convict insane	.	.	7,043.79	
Support twenty-year patients	.	.	4,986.93	
Dependent insane	.	.	66,727.91	
Library	.	.	100.00	
			<hr/>	\$210,114.30

EDUCATION OF DEAF, DUMB AND BLIND.

American School, Hartford	.	.	\$1,625.00	
Clark Institution, Northampton	.	.	1,500.00	
Maine School	.	.	3,350.00	
Granite State Deaf Mute Mission	.	.	150.00	
Perkins Institution	.	.	6,316.67	
State Board of Education, Hartford	.	.	600.00	
New England Industrial School	.	.	150.00	
			<hr/>	\$13,691.67
<i>Amount carried forward</i>	.	.	.	\$353,470.66

Amount brought forward \$353,470.66

INDUSTRIAL SCHOOL.

Special appropriation	. . .	\$18,000.00	
Current expenses	. . .	6,000.00	
		<hr/>	\$24,000.00

STATE PRISON.

Salary of warden	. . .	\$2,000.00	
Salary of chaplain	. . .	800.00	
Prisoners' Aid Association	. . .	8.75	
Repairs (special appropriation)	. . .	9,827.38	
Prison library	. . .	182.38	
Deficiency (current expenses)	. . .	3,069.64	
Printing blanks	. . .	31.10	
		<hr/>	\$15,919.25

NEW HAMPSHIRE COLLEGE OF AGRICULTURE AND THE MECHANIC ARTS.

Appropriation (annual)	. . .	\$3,000.00	
Appropriation (special)	. . .	40,500.00	
Printing blanks	. . .	442.98	
		<hr/>	\$43,942.98

NORMAL SCHOOL.

Special appropriation	. . .	\$12,000.00	
Annual appropriation	. . .	25,000.00	
Expenses of trustees	. . .	254.75	
Printing blanks	. . .	86.96	
		<hr/>	\$37,341.71

FISH COMMISSIONERS.

Salaries	. . .	\$2,600.00	
General expenses	. . .	3,542.54	
Personal expenses of commissioners	. . .	1,609.20	
Printing blanks	. . .	176.90	
		<hr/>	<hr/>
<i>Amounts carried forward</i>	. . .	\$7,928.64	\$474,674.60

<i>Amounts brought forward</i>	.	.	\$7,928.64	\$474,674.60
Game detectives	.	.	637.45	
Fish screens	.	.	69.80	
Incidentals	.	.	21.40	
			<hr/>	\$8,657.29

RAILROAD COMMISSIONERS.

Salaries and expenses of board*	.	\$7,717.90	
Printing blanks	.	31.46	
Printing report	.	926.87	
		<hr/>	\$8,676.23

BANK COMMISSIONERS.

Printing report	.	\$939.72	
Printing blanks	.	140.20	
Salaries	.	7,402.78	
Incidentals	.	173.51	
Clerk	.	1,000.00	
Personal expenses of commissioners	.	734.06	
Rent and office expenses	.	466.14	
		<hr/>	\$10,856.41

NEW HAMPSHIRE NATIONAL GUARD.

N. H. National Guard (regular ap- propriation)	.	\$34,999.43	
Rifle ranges	.	1,200.00	
		<hr/>	\$36,199.43

BOARD OF AGRICULTURE.

Salary of secretary	.	\$1,500.00	
General expenses of board	.	1,378.56	
Printing blanks, etc.	.	234.15	
		<hr/>	
<i>Amounts carried forward</i>	.	\$3,112.71	\$539,063.96

* This item is not included in statement of expenses, but is reported in assets as a claim upon the railroad corporations. (See chapter 165, section 7, Public Statutes.)

<i>Amounts brought forward</i>	.	.	.	\$3,112.71	\$539,063.96
Printing bulletin	.	.	.	83.00	
Incidentals	.	.	.	151.37	
Immigration department	.	.	.	1,904.95	
Nursery inspections	.	.	.	309.68	
Fertilizer analyses	.	.	.	1,204.89	
Feed stuff analyses	.	.	.	311.70	
				<hr/>	\$7,078.30

BOARD OF EQUALIZATION.

Salary of secretary	.	.	.	\$600.00	
Expenses of board	.	.	.	434.25	
Printing report	.	.	.	177.89	
Printing blanks	.	.	.	.75	
Incidentals	.	.	.	35.75	
				<hr/>	\$1,248.64

BOUNTY ON WILD ANIMALS, ETC.

Bounty on 74 bears, at \$5	.	.	\$370.00	
Bounty on 452 hedgehogs, at \$0.25	.	113.00		
		<hr/>		\$483.00

STATE BOARD OF HEALTH.

Salary of secretary	.	.	.	\$2,500.00	
Clerk	.	.	.	500.00	
Expenses of board	.	.	.	1,183.35	
Epidemic fund	.	.	.	75.00	
Laboratory of hygiene	.	.	.	5,155.12	
Indexing vital statistics	.	.	.	2,332.21	
				<hr/>	\$11,745.68

STATE HISTORIAN.

Compensation, etc	\$214.15
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COMMISSIONERS OF LUNACY.

Expense of commission	\$674.35
<i>Amount carried forward</i>	<hr/> \$560,508.08

Amount brought forward \$560,508.08

COMMISSIONERS OF PHARMACY.

Expenses of commissioners . . .	\$701.51	
Printing blanks	5.75	
	<hr/>	\$707.26

FORESTRY COMMISSION.

Salary of secretary	\$1,000.00	
Expenses of commission	467.19	
Forest examination	1,999.40	
	<hr/>	\$3,466.59

STEAMBOAT INSPECTORS.

Printing blanks	\$16.10
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LABOR BUREAU.

Salary of commissioner	\$1,500.00	
Expenses	1,573.14	
Printing special report	74.62	
	<hr/>	\$3,147.76

CONTAGIOUS DISEASES—CATTLE.

Paid for cattle slaughtered by order of commissioners	\$5,589.25	
Expenses of commissioners	3,293.61	
	<hr/>	\$8,882.86

LEGISLATURE.

Printing consolidated reports . . .	\$973.50	
Incidentals	62.00	
Printing journals, senate and house . .	340.00	
Publishing laws	5,782.80	
Pamphlet laws	626.53	
	<hr/>	\$7,784.83

<i>Amount carried forward</i>	\$584,513.48
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Amount brought forward \$584,513.48

INDEPENDENT MILITIA.

Amoskeag Veterans	\$100.00	
Manchester War Veterans . .	100.00	
Lafayette Artillery Co. . . .	100.00	
	<hr/>	\$300.00

SOLDIERS' HOME.

Bills for the year* \$20,886.45

INSURANCE TAX OF 1905.

To towns as per table in appendix, pages
156-163 \$10,143.82

RAILROAD TAX OF 1905.

To towns as per table in appendix, pages
156-163 \$237,106.66

SAVINGS-BANK TAX OF 1905.

To towns as per table in appendix,
pages 156-163 \$380,725.38
To literary fund 36,917.30

\$417,642.68

BUILDING AND LOAN ASSOCIATION TAX.

To towns as per table in appendix, pages
156-163 \$234.6

PRINCIPAL OF DEBT.

Bonds, municipal war loan, series of 1872, due Jan. 1, 1900	\$500.00	
Bonds, series 1872, due Jan. 1, 1905 .	3,500.00	
Temporary loan	100,000.00	
	<hr/>	\$104,000.00
<i>Amount carried forward</i>		\$1,374,827.70

* See remarks page 115.

<i>Amount brought forward</i>	.	.	.	\$1,374,827.70
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INTEREST.

Interest on Fiske legacy	\$1,055.14
Interest on Kimball legacy	270.14
Interest on Agricultural college fund	4,800.00
Interest on H. Smith trust fund	400.00
Coupons and interest on registered bonds	19,890.00
Interest on state note	875.00
	<hr/>
	\$27,290.28

BOARD OF CHARITIES AND CORRECTION.

Expenses of board	\$520.33	
Salary of secretary	1,200.00	
Salary of clerk	600.00	
	<u> </u>	\$2,320.33

SCHOOL FUND.

General distribution . . .	\$18,750.00
Supervisory fund . . .	8,685.00
	<hr/>
See table in appendix, pages 156-163 . . .	\$27,435.00

HIGH SCHOOL TUITION.

To towns as per table in appendix, pages 156-163	\$8,000.00
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SCHOOL FOR FEEBLE-MINDED.

The payments for the year have been . . . \$54,500.00

An agent of the board has disbursed the funds. For details of the expenditures reference may be made to the report of the trustees.

PUBLIC PRINTING COMMISSION.

Expenses	\$536.83
<i>Amount carried forward</i>	\$1,494,910.24

<i>Amount brought forward</i>	.	.	.	\$1,494,910.14
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PROTECTION OF PUBLIC RIGHTS.

Paid for legal services, under chapter 21, pamphlet laws of 1901	\$2,007.98
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EXPENSES LEGACY TAX LAW.

Paid for copies of wills, etc.	.	.	\$554.79
Supplies	.	.	360.08
Clerical expenses	.	.	238.00
Postage, express, etc.	.	.	56.40
		<hr/>	\$1,209.27

BOARD OF REGISTRATION IN DENTISTRY.

Expenses 1900, 1901, 1902, 1905	.	.	.	\$808.40
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HIGHWAY DEPARTMENT.

The expenditures for this department created by chapter 35, Pamphlet Laws 1905, have been under the supervision of the state engineer, after the accounts have been allowed by the governor and council. The amount expended during the fiscal year 1905-'06 was \$62,112.31

For detailed statement of same, reference may be had to the report of the state engineer.

MISCELLANEOUS.

Advertising other than laws	.	.	\$89.55
Auditing printers' accounts	.	.	400.00
Australian ballot	.	.	73.50
Dartmouth College	.	.	20,000.00
Firemen's Relief Association	.	.	2,000.00
Granite State Dairymen's Association			900.00
N. H. Horticultural Society	.	.	300.00
		<hr/>	
<i>Amounts carried forward</i>	.	\$23,763.05	\$1,561,048.10

<i>Amounts brought forward</i>	\$23,763.05	\$1,561,048.10
N. H. Historical Society	500.00	
Teachers' institutes	2,320.01	
Grand Army Republic printing	271.20	
State printing (unclassified)	928.37	
Unclaimed savings-bank deposits	695.60	
Lighting Weirs channel	1,184.98	
Sunapee lake, lights and buoys	335.59	
Squam lake, lights and buoys	190.74	
Winnesquam lake, lights and buoys	83.08	
Expenses automobile law	531.22	
Free public libraries	198.67	
Reward for evidence of arson	100.00	
Daughters American Revolution	2,000.00	
Medical referees	29.15	
	<hr/>	\$33,131.66
Total disbursements		<hr/> \$1,594,179.76

FUNDED DEBT.

The bonds now outstanding and dates of their maturity are as follows:

Municipal war loan, series of 1872:

Due January 1, 1892, overdue	. . .	\$200.00
Due January 1, 1902, overdue	. . .	500.00
Due January 1, 1903, overdue	. . .	500.00
Due January 1, 1905, overdue	. . .	3,000.00

Total municipal war loan outstanding, 6 per cent. (interest ceased)	\$4,200.00
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Bond, series 1873, due July 1, 1879, overdue (interest ceased)	500.00
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Bonds, library loan, 4 per cent.:

Due July 1, 1911	. . .	\$175,000.00
Due July 1, 1913	. . .	75,000.00
		<hr style="width: 15%; margin-left: 0;"/> \$250,000.00

Bonds, Agricultural College loan, due July 1, 1913, 4 per cent.	135,000.00
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Bonds, State Hospital loan, due \$10,000 annually, July 1, 1906 to 1925, 3½ per cent.	200,000.00
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Total funded debt	\$589,700.00
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STATE OF THE TREASURY, JUNE 1, 1906.

 LIABILITIES.

Floating debt	\$100.00
Trust funds (see items, page 109)	954,264.31
Funded debt (see page 137)	589,700.00
School fund (supervisory fund)*	19,490.00
	<hr/>
Total liabilities	\$1,563,554.31

ASSETS.

Cash and cash items on hand June 1, 1906,	\$243,465.50
Benjamin Thompson estate, securities at appraisal	299,891.76
Due from railroad corporations for expenses of railroad commissioners for year ending May 31, 1906 (chapter 155, Public Statutes)	7,717.90
Investments account Benjamin Thompson estate	114,343.59
	<hr/>
Total assets June 1, 1906	\$665,418.75
	<hr/>
Deficiency, being net indebtedness June 1, 1906	\$898,135.56

*See remarks, page 115.

REMARKS.

The foregoing statement of the condition of the treasury on June 1, 1906, shows an increase in the net indebtedness of the state of \$109,175.28.

The result is not unexpected, in view of the unusually large appropriations made by the legislature of 1905 for permanent public improvements, of which the following constitute the principal items:

State Hospital	(construction)	.	.	\$125,255.67
School for Feeble-Minded	"	.	.	32,500.00
Agricultural College	"	.	.	30,500.00
Industrial School	"	.	.	18,000.00
Normal School	"	.	.	12,000.00
State Prison (new boilers, etc.)	.	.	.	9,827.38
A total of				<u>\$228,083.05</u>

for which the state has tangible property which a corporation or business firm could properly carry as an asset, but is not permissible under the system of accounting in this department.

Had it not been necessary to expend this large sum to replace losses by fire and provide accommodations for dependent insane, the debt would have been decreased \$118,907.77.

GOOD ROADS.

Chapter 35, Pamphlet Laws 1905, appropriated \$125,000 annually for the period of six years for the permanent improvement of highways.

This law was approved February 24, 1905, and since that date all expenditures on account of highways have been charged to the account of Highway Department.

From the time the law took effect until May 31, 1905, the expenditures on this account amounted to	\$4,694.90
From June 1, 1905, to May 31, 1906	62,112.31
	<hr/>
Total to date	\$66,807.21
Unexpended of first year's appropriation	\$58,192.79

It is desirable that the fiscal year of the highway department should correspond with the fiscal year of the state, and I would respectfully suggest that the legislature determine this question.

The law provides that the unexpended balance of any year's appropriation may be expended in a subsequent year, consequently there is available for that department for the year 1906-'07, \$183,192.79.

STATE HOSPITAL.

Chapter 103, Pamphlet Laws of 1905, appropriated the proceeds of the issue of \$200,000 $3\frac{1}{2}$ per cent. bonds for new buildings and repairs upon the old ones.

The net proceeds of the sale of the bonds was	\$205,238.00
Amount expended to date	125,255.67
	<hr/>
Balance unexpended	\$79,982.33

LEGACY AND SUCCESSION TAX.

Chapter 40, Pamphlet Laws of 1905, approved March 8, 1905, has been in force a little more than one year, but no business originating under this law was transacted between the date of its passage and the date of the last report of this department, June 1, 1905.

From June 1, 1905, to May 31, 1906, 417 estates have been brought to the attention of this office, and have been registered, indexed and filed.

Of these, 74 have been disposed of, 50 estates paying the taxes imposed, and 24 were found to be exempt.

Only those estates where the assets were in such condition as to be readily disposed of by executors and administrators have been adjusted, and no tax will be overdue and subject to interest, until the expiration of two years from the passage of the law.

The cases now on file, remaining unadjusted, will, it is estimated, yield a revenue of approximately \$100,000.

One reason for the delay in the adjustment of these cases is the pendency in the Supreme Court of a suit to test the constitutionality of the law.

The tendency of legislation in recent years has been to impose upon the state treasury burdens which have heretofore been borne by the towns and counties, such as the following:

Highways (annually)	\$125,000.00
Dependent Insane (unlimited but will soon require annually)	100,000.00
School Fund (annually)	25,000.00
High School Tuition "	8,000.00
School for Feeble-Minded "	16,000.00
	<hr/>
	\$274,000.00

All the foregoing are comparatively new demands upon the state treasury, and are manifestly public charges.

The towns are the units composing the state, and they must contribute for these and similar purposes in some form (either town, county or state taxes).

The general policy of the state down to 1903 has been to provide (principally by direct taxation) sufficient revenue to meet the current expenses and redeem a portion of its bonded indebtedness annually.

It is exceedingly desirable to return to that system, in order to maintain the credit of the state, for \$10,000 of the State Hospital Loan mature annually for the next twenty years; \$175,000 Library Loan mature in 1911, and \$210,000 Library and Agricultural College Loans mature in 1913 and must be provided for. If it should be found necessary to increase the direct state tax to accomplish this result the proposition need

not occasion alarm or even anxiety, for the state tax has long since ceased to be a burden upon the towns as a study of the following statement exhibiting the amount of state tax assessed, the amounts of credits to the towns on account of corporation taxes, etc., and the net credit balances in favor of the towns for the past twenty-one years will convince the most sceptical:

STATEMENT.

Year.	State Tax.	Total Credits.	Credit Balance.
1886	\$400,000	\$538,161.71	\$138,161.71
1887	400,000	583,944.25	183,944.25
1888	400,000	629,185.75	229,185.75
1889	500,000	681,284.09	181,284.09
1890	500,000	718,399.88	218,399.88
1891	500,000	808,433.62	308,433.62
1892	500,000	868,793.21	368,793.21
1893	500,000	915,677.20	415,677.20
1894	500,000	953,428.70	453,428.70
1895	500,000	895,553.43	395,553.43
1896	500,000	680,191.91	180,191.91
1897	500,000	636,704.88	136,704.88
1898	500,000	609,798.89	109,798.89
1899	425,000	598,189.93	173,189.93
1900	425,000	588,386.28	163,386.28
1901	425,000	582,075.01	157,075.01
1902	425,000	601,480.19	176,480.19
1903	425,000	622,821.17	197,821.17
1904	425,000	654,378.16	229,378.16
1905	300,000	662,775.93	362,775.93
1906	425,000	700,462.47	275,462.47
	<hr/> \$9,475,000	<hr/> \$14,530,126.66	<hr/> \$5,055,126.66

More than fourteen and one half million dollars have been collected and paid to the towns during these years, without expense to them even for printing and distributing the blank forms used.

The entire amount assessed for state tax, and \$5,055,126.66 in addition (more than 50 per cent. of taxes levied) has been paid to the towns in the aggregate in the years under consideration.

The suggestion is hazarded that the state cannot extinguish

its debt any easier, nor the towns pay their proportion of it any easier, than by allowing the state to retain a sufficient amount of the corporation taxes to meet its obligations and pay its bonds at maturity, the method employed so successfully until the past two years.

The method or principle of the distribution of the corporation taxes need not necessarily be changed.

The foregoing exhibit shows that in the year ending June 1, 1905, the treasurer had \$662,775.93 belonging to the towns, of which the state retained \$300,000.00 as a state tax, paid to the towns \$362,775.93, and then used its working capital and borrowed money to meet its current expenses, resulting in an increase of the state debt of \$171,191.31.

No better argument in favor of the method suggested can be offered than the following comparative statement of the state debt for the period of twenty-one years embraced in the previous table.

Net debt June 1, 1886,	\$2,998,541.97
Net debt June 1, 1906,	898,135.56
Net reduction of debt in twenty-one years,	<u>\$2,100,406.41</u>

an average reduction of \$100,000 per year notwithstanding the fact that the past two years have shown an increase in the debt of \$171,191.31 and \$109,175.28 respectively.

If, in 1903, the state tax for 1904 and 1905 had been fixed at \$500,000 instead of \$300,000, the towns would have received \$363,238.40 in the two years in excess of the \$1,000,000 charged against them, or \$41,132.44 more than they received in 1886 and 1887, when the state tax was \$400,000 per year.

Solon A. Carter
Treasurer.

AUDITOR'S REPORT.

CONCORD, N. H., June 1, 1906.

To His Excellency the Governor and the Honorable Council :

Your committee and accountant have attended to the duties required by the statutes relative to the annual audit of the account of the state treasurer, and respectfully submit their report.

We find the entire revenue due the state for the fiscal year has been collected and credited on the books of the treasurer, and all payments, authorized, have been made and proper vouchers are on file in this department. The business of the office for the year has been carefully and accurately performed in a manner highly creditable to Treasurer Carter and his assistants.

Cash on hand May 31, 1905	\$84,722.51
Receipts for year ending May 31, 1906	1,752,922.75
Total	<u>\$1,837,645.26</u>

DISBURSEMENTS.

For year ending May 31, 1906	\$1,594,179.76
Cash on hand May 31, 1906	243,465.50
	<u>\$1,837,645.26</u>

The treasurer has in his hands other funds as follows :

The Benjamin Thompson fund at its original appraisal	\$299,891.76
Income, maturities and liquidations May 31, 1905, to January 30, 1906, of the Benjamin Thompson estate	4,650.88

Investments on account of the Benjamin Thompson estate	\$114,343.59
State prison account	396.40
Deposits of railroad corporations to secure land damages	372.50
Deposits of boulevard commission to secure land damages	23.00
Balance of literary fund	467.39
Spanish War gratuity	579.38
Treasurer's cash balance	243,465.50
	<hr/>
	\$664,190.40

EDWARD G. LEACH,
JOSEPH W. HOWARD,
Committee of the Honorable Council.

IRA CROSS,
Accountant.

APPENDIX.

APPENDIX.

TABULAR STATEMENT

Showing the number of shares in the various chartered stock insurance companies in the state, April 1, 1905; the amount of tax paid by them, the amount distributed to the several cities and towns, and the balance accruing as revenue to the state.

COMPANIES.	Shares.	Tax.	To towns.	To state.
Capital Fire Insurance Company	2,000	\$2,000.00	\$1,373.25	\$626.75
Fire Underwriters' Association..	100	100.00	75.00	25.00
Granite State Fire Insurance Company.....	2,000	2,000.00	1,428.75	571.25
New Hampshire Fire Insurance Company.....	10,000	10,000.00	6,709.50	3,290.50
Portsmouth Fire Association.....	500	500.00	375.00	125.00
State Dwelling House Insurance Company.....	150	150.00	112.50	37.50
State Security Life and Accident Company.....	1,000	100.00	69.82	30.18
Totals	15,750	\$14,850.00	\$10,143.82	\$4,706.18

TABULAR STATEMENT

Showing the assessment of railroad taxes for 1905, the amount distributed to the several cities and towns, and the balance accruing as revenue to the state; also assessments on account expenses Railroad Commissioners to June 1, 1905.

CORPORATIONS.	Tax.	To towns.	To state.	Expenses R. R. Com.
Boston & Maine.....	\$70,180.50	\$22,289.51	\$47,890.99	(a) \$5,955.25
Concord & Montreal... \$132,201.30 893.85				
	131,307.45	109,898.58	21,408.87	(b)
Concord & Claremont.....	8,779.20	8,693.13	86.07	(b)
Concord & Portsmouth.....	10,620.00	9,764.64	855.36	(b)
Connecticut River.....	5,487.00	1,414.35	4,072.65	(b)
Dover, Somersworth & Rochester	1,433.70	.....	1,433.70	82.94
Fitchburg.....	28,337.70	7,563.08	20,774.62	(b)
Grand Trunk.....	6,433.95	1,608.49	4,825.46	355.80
Laconia Street.....	431.88	299.42	132.46	26.66
Manchester & Lawrence.....	26,491.59	17,247.57	9,244.02	(b)
Manchester & Keene, $\frac{1}{2}$ to B. & L., $\frac{1}{2}$ to C. & M.....	1,787.70	446.92	1,340.78	(b)
Manchester Street Railway.....	5,841.00	5,841.00	.....	291.72
Mount Washington.....	1,770.00	1,327.50	442.50	26.21
Nashua, Acton & Boston.....	318.60	254.37	64.23	(b)
Nashua & Lowell.....	6,591.48	2,857.50	3,733.98	(b)
Nashua Street.....	2,044.35	912.99	1,131.36	69.46
New Boston.....	442.50	340.72	101.78	(b)
Northern.....	41,748.99	24,672.37	17,076.62	(b)
Peterborough.....	872.61	672.39	200.22	(b)
Peterborough & Hillsborough....	885.00	885.00	.....	(b)
Pemigewasset Valley.....	2,832.00	2,180.64	651.36	(b)
Portland & Ogdensburg.....	5,210.88	1,328.32	3,882.56	328.08
Sullivan County.....	13,275.00	3,318.75	9,956.25	375.62
Suncook Valley.....	2,398.35	2,127.38	270.97	(b)
Upper Coös.....	1,405.38	684.94	720.44	103.12
Wilton.....	5,272.83	4,368.61	904.22	(b)
Worcester, Nashua & Rochester.	20,993.97	6,108.49	14,885.48	(b)
Totals.....	\$403,193.61	\$237,106.66	\$166,086.95	\$7,614.86

(a) Includes entire system.

(b) Included in Boston & Maine.

TABULAR STATEMENT

Showing the valuation of the several telegraph companies within the limits of the state, and the tax assessed upon them by the State Board of Equalization for the year 1905.

CORPORATIONS.	Valuation.	Tax assessed.	Tax paid.
American.....	\$2,000.00	\$35.40	\$35.40
Commercial Union	8,000.00	141.60	141.60
Direct United States Cable.....	8,000.00	141.60	141.60
Great Northwestern.....	4,000.00	70.80	70.80
Maine	10,000.00	177.00	177.00
Western Union.....	90,000.00	1,593.00	1,593.00
Totals.....	\$122,000.00	\$2,159.40	\$2,159.40

TABULAR STATEMENT

Showing the valuation of the several telephone companies within the limits of the state, and the tax assessed upon them by the State Board of Equalization for the year 1905.

CORPORATIONS.	Valuation.	Tax assessed.	Tax paid.
Ammonoosuc.....	\$500.00	\$8.85	\$8.85
Canterbury & Boscawen.....	500.00	8.85	8.85
Citizens'.....	25,000.00	442.50	442.50
Colebrook, Stewartstown & Conn. Lake	2,000.00	35.40	35.40
Dunbarton.....	500.00	8.85	8.85
Exeter.....	1,000.00	17.70	17.70
Granite State.....	300.00	5.31	5.31
Kearsarge	2,000.00	35.40	35.40
Merrimack County	1,500.00	26.55	26.55
New England Tel. & Tel. Co.....	500,000.00	8,850.00	8,850.00
North Conway & Jackson.....	1,500.00	26.55	26.55
Northern	20,000.00	354.00	354.00
Ossipee Valley.....	2,500.00	44.25	44.25
Plymouth & Campton.....	15,000.00	265.50	265.50
Potter Place & New London	1,000.00	17.70	17.70
George A. Robie.....	1,500.00	26.55	26.55
Sandwich.....	500.00	8.85	8.85
Union.....	500.00	8.85	8.85
Wakefield	500.00	8.85	8.85
West Hopkinton.....	400.00	7.08	7.08
Wilton.....	4,000.00	70.80	70.80
Woodsville	3,000.00	53.10	53.10
Totals.....	\$583,700.00	\$10,331.49	\$10,331.49

TABULAR STATEMENT

Showing the amount of deposits in each savings bank in the state, April 1, 1905, the amount of exemptions, the balance subject to tax, and tax paid.

BANKS.	General deposits.	Special deposits and capital stock.	Exemptions.	Balance subject to tax at 4 of 1 per cent.	Balance subject to tax at 1 per cent.	Tax paid.
Amoskeag.....	\$7,608,444.92	.....	\$751,470.24	\$6,876,974.68	.....	\$51,577.31
Ashland.....	72,030.45	.....	39,586.68	32,443.77	.....	243.33
Bristol.....	549,190.34	.....	75,986.08	473,204.26	.....	3,549.03
Cheshire County.....	1,018,345.26	.....	446,609.00	571,736.26	.....	4,288.02
Citizens' Institution for Savings.....	99,032.18	.....	58,848.78	40,183.40	.....	301.37
City (Berlin).....	319,274.53	.....	136,414.72	182,859.81	.....	1,371.45
City (Laconia).....	371,405.98	.....	132,826.00	228,579.98	.....	1,714.34
City Guaranty.....	893,630.38	\$100,000.00	437,577.83	396,052.55	\$100,000.00	3,970.40
Colebrook Guaranty.....	181,415.57	25,000.00	36,446.96	144,968.61	25,000.00	1,337.27
Conway.....	164,119.84	.....	18,925.00	145,194.84	.....	1,088.96
Dartmouth.....	903,091.00	.....	130,163.26	772,927.74	.....	5,796.96
Derry.....	28,342.28	.....	4,400.00	23,942.28	.....	179.56
Farmers'.....	118,206.44	.....	21,135.00	97,071.44	.....	728.03
Farmington.....	124,935.01	.....	6,410.00	118,525.01	.....	888.94
Franklin.....	1,359,390.16	.....	160,408.04	1,198,982.12	.....	8,982.36
Gorham.....	162,056.40	.....	5,749.91	156,306.49	.....	1,172.30
Granite.....	245,863.40	.....	70,299.00	175,564.40	.....	1,316.73
Guaranty (Manchester).....	194,669.29	.....	188,501.19	6,168.10	.....	46.26
Hillsborough Bridge Guaranty.....	428,595.75	45,000.00	162,402.06	266,193.69	45,000.00	2,446.46
Hillsborough County.....	118,079.24	.....	34,211.00	83,868.24	.....	629.01
Iona.....	495,553.65	.....	98,574.50	396,981.15	.....	2,977.36
Keene.....	429,353.63	.....	282,329.48	147,024.15	.....	1,102.68
Laconia.....	1,747,891.17	.....	178,877.98	1,569,013.19	.....	11,767.60
Lancaster.....	691,828.44	.....	196,703.87	495,124.57	.....	3,713.44
Littleton.....	1,448,211.72	.....	231,632.39	1,216,579.33	.....	9,124.34
Loan and Trust.....	2,855,347.43	.....	671,937.43	2,183,390.00	.....	16,375.43
Manchester.....	9,086,530.53	.....	1,299,637.13	7,786,893.40	.....	58,401.70
Mascoma.....	241,029.84	.....	75,557.50	165,472.34	.....	1,241.04

Mason Village.....	214,742.64	.....	35,761.00	178,981.64	.....	1,342.37
Mechanics'.....	965,392.66	.....	276,428.33	691,964.33	.....	5,189.73
Merchants'.....	119,522.97	.....	53,635.00	65,887.97	.....	494.16
Meredith Village.....	374,172.14	.....	83,626.43	290,545.66	.....	2,179.10
Merrimack County.....	2,066,972.74	.....	520,670.00	1,546,302.74	.....	11,597.27
Merrimack River.....	2,064,972.63	.....	621,359.06	1,443,613.57	.....	10,746.89
Monadnock.....	477,745.90	.....	153,743.28	324,002.62	.....	2,430.02
New Hampshire.....	6,521,404.54	.....	1,412,991.04	5,108,413.50	.....	38,313.10
New Hampshire Banking Company.....	44,984.05	.....	30,447.65	14,536.40	.....	109.02
New Ipswich.....	45,403.29	.....	10,550.00	34,853.29	.....	261.40
Newport.....	521,737.74	.....	232,173.21	289,564.53	.....	2,171.74
Norway Plains.....	736,268.93	.....	146,286.70	589,982.23	.....	4,424.86
People's.....	697,303.81	150,000.00	125,785.00	571,518.81	150,000.00	5,786.39
Peterborough.....	810,846.88	.....	69,974.98	740,871.90	.....	5,556.54
Piscataqua.....	791,410.11	.....	293,881.13	497,528.98	.....	3,731.84
Pittsfield.....	373,730.81	.....	106,349.90	273,380.91	.....	2,050.36
Plymouth Guaranty.....	536,026.33	60,000.00	118,200.69	417,825.64	60,000.00	3,733.69
Portsmouth.....	4,223,314.92	.....	1,249,765.04	2,973,549.88	.....	22,301.62
Portsmouth Trust and Guaranty Co.....	1,029,883.30	100,000.00	319,995.43	709,887.87	100,000.00	6,324.16
Rollinsford.....	674,170.80	.....	44,210.60	629,960.20	.....	4,724.70
Siwooganock Guaranty.....	508,376.85	60,000.00	236,063.97	272,312.88	60,000.00	2,642.35
Somersworth.....	1,941,223.93	.....	166,811.69	1,774,412.24	.....	13,308.09
Sugar River.....	5,886,048.00	.....	818,894.21	5,067,153.79	.....	1,300.58
Sullivan Savings Institution.....	276,410.34	.....	103,000.00	173,410.34	.....	38,008.14
Sullivan Five Cents.....	355,224.25	.....	*336,430.75	18,793.50	.....	130.95
Union Five Cents.....	640,828.09	.....	191,406.01	449,422.08	.....	3,370.66
Union Guaranty.....	555,717.95	50,000.00	214,655.00	341,062.95	50,000.00	3,057.97
Walpole.....	334,167.75	.....	137,008.79	197,158.96	.....	1,478.69
Woodsville Guaranty.....	260,526.86	32,000.00	31,300.00	229,226.86	32,000.00	2,039.20
Total of Savings Banks.....	\$66,003,299.44	\$622,000.00	\$14,144,995.97	\$51,858,303.47	\$622,000.00	\$895,157.27

* Includes amount on which abatement was allowed by the court, under provisions of chapter 90, Pamphlet Laws of 1895.

TABULAR STATEMENT.—*Concluded.*

TRUST COMPANIES.	General deposits.	Special deposits and capital stock.	Exemptions.	Balance subject to tax at $\frac{3}{4}$ of 1 per cent.	Balance subject to tax at 1 per cent.	Tax paid.
Berlin Savings Bank and Trust Co.....	\$158,443.94	\$25,000.00	\$81,771.30	\$76,672.64	\$25,000.00	\$825.05
Exeter Banking Co.....	.....	25,000.00	.....	.....	25,000.00	250.00
Lancaster Trust Co.....	.....	100,000.00	.....	.....	100,000.00	1,000.00
Lisbon Savings Bank and Trust Co.....	354,315.36	50,000.00	112,685.04	241,630.32	50,000.00	2,312.22
Nashua Trust Co.....	670,688.33	50,000.00	237,924.37	432,763.96	50,000.00	3,745.73
North Conway Loan and Banking Co.....	42,319.32	50,000.00	12,700.00	29,619.32	50,000.00	722.14
Rochester Loan and Banking Co.....	1,599,193.23	100,000.00	113,442.30	1,484,750.93	100,000.00	12,135.63
Whitefield Bank and Trust Co.....	223,322.97	30,000.00	62,371.40	165,951.57	25,000.00	1,494.64
Total of Trust Companies.....	\$3,048,283.15	\$430,000.00	\$621,894.41	\$2,431,388.74	\$425,000.00	\$22,485.41
Total of Savings Banks.....	66,003,299.44	622,000.00	14,144,995.97	51,858,303.47	622,000.00	395,157.27
Grand total.....	\$69,051,582.59	\$1,052,000.00	\$14,766,890.38	\$54,289,692.21	\$1,047,000.00	\$417,642.68

TABULAR STATEMENT

Showing the amount of capital stock and shares in force in each Building and Loan Association in the state on the first day of April, 1905; with the amount of exemptions claimed, under the provisions of Chapter 126 of the Pamphlet Laws of 1903; the balance subject to tax and the tax paid.

ASSOCIATION.	Capital stock or shares in force.	Exemptions.	Balance subject to tax.	Tax paid.
Berlin	\$20,650.00	\$20,650.00	.....	.....
Concord.....	332,158.65	330,297.12	\$1,861.53	\$13.97
Dover Coöperative Bank.....	71,568.00	87,675.00	.....	.....
Exeter Coöperative Bank.....	67,191.00	82,100.00	.....	.....
Franklin.....	100,936.00	102,274.87	.....	.....
Gorham.....	4,981.50	4,500.00	481.50	3.62
Home (Nashua).....	34,402.00	34,402.00	.....	.....
Laconia.....	73,511.39	71,357.09	2,154.30	16.15
Manchester.....	291,519.00	346,850.00	.....	.....
Milford.....	34,021.73	34,345.00	.....	.....
Nashua.....	132,048.00	153,615.57	.....	.....
Peoples' (Berlin).....	21,666.50	3,263.73	18,402.77	138.02
Peoples' (Nashua).....	68,249.00	89,833.32	.....	.....
Portsmouth.....	86,579.00	103,375.00	.....	.....
Rochester.....	119,867.91	116,396.27	3,471.64	26.04
Rumford (Concord).....	66,707.73	61,800.00	4,907.73	36.81
Totals.....	\$1,526,057.41	\$1,642,774.97	\$31,279.47	\$234.61

TABULAR STATEMENT

Showing the amount of state tax collected; the amount credited to the several cities and towns for insurance tax, railroad tax, savings-bank tax, literary fund, school fund, High School tuition, and Building and Loan Association tax for the year 1905; total credits and balances.

TOWNS.	State tax.	Insurance tax.	Railroad tax.	Savings-bank tax.	Literary fund.	School fund.	High school tuition.	B. & L. Association tax.	Total credits.	Balance paid to town.	Balance paid to state.
Acworth.....	\$416.50	\$1.50	.....	\$250.01	\$56.10	\$99.40	.....	.....	\$407.01	.....	\$9.49
Albany.....	157.25	.....	.....	25.39	29.15	85.28	.....	.....	139.82	.....	17.43
Alexandria.....	420.75	.....	\$24.48	548.88	56.10	205.80	\$53.11	.....	888.37	\$467.62	.....
Allentown.....	1,151.75	11.25	300.85	819.85	55.55	91.67	.....	.....	1,279.17	127.42	.....
Alstead.....	752.25	.....	.....	278.42	89.10	114.50	.....	.....	482.02	.....	270.23
Alton.....	1,151.75	.....	878.89	911.73	109.45	300.00	.....	.....	2,200.07	1,048.32	.....
Amherst.....	1,190.00	8.25	312.76	1,210.78	97.90	.....	.....	.....	1,629.69	439.69	.....
Andover.....	1,045.50	4.50	2,642.85	1,343.53	157.85	.....	.....	.....	4,148.73	3,403.23	.....
Antrim.....	1,385.50	30.00	129.94	1,687.88	161.15	530.57	.....	.....	2,539.54	1,154.04	.....
Ashland.....	1,003.00	3.00	109.18	1,088.67	172.15	.....	152.96	.....	1,525.96	522.96	.....
Atkinson.....	510.00	7.50	145.90	162.15	55.00	.....	.....	.....	370.55	.....	139.45
Auburn.....	735.25	.....	51.55	1,176.80	63.80	.....	.....	.....	1,292.15	556.90	.....
Barnstead.....	1,028.50	22.50	105.48	1,418.29	108.35	.....	110.56	.....	1,765.18	736.68	.....
Barrington.....	905.25	4.50	276.98	1,041.41	130.90	.....	322.64	.....	1,776.43	871.18	.....
Bartlett.....	599.25	.....	462.97	147.59	135.30	550.30	.....	.....	1,296.16	696.91	.....
Bath.....	794.75	.....	128.23	792.70	94.60	.....	259.36	.....	1,274.89	480.14	.....
Bedford.....	1,377.00	57.75	56.69	2,075.05	116.05	.....	.....	.....	2,305.54	928.54	.....
Belmont.....	1,062.50	.....	164.86	1,164.17	162.25	.....	78.72	.....	1,570.00	507.50	.....
Bennington.....	425.00	.....	72.49	405.24	76.45	185.98	27.04	.....	767.20	342.20	.....
Penton.....	208.25	.....	21.31	100.22	27.50	.....	.....	.....	149.03	.....	59.22
Berlin.....	5,244.50	.....	126.21	1,851.38	628.10	.....	.....	\$138.02	2,743.71	.....	2,500.79
Bethlehem.....	1,296.25	.....	496.40	1,077.31	140.80	.....	251.76	.....	1,966.27	670.02	.....
Boscawen.....	1,287.75	3.75	829.36	1,219.75	151.25	.....	254.00	.....	2,458.11	1,470.36	.....
Bow.....	1,024.25	.....	278.73	1,441.83	67.10	.....	.....	.....	1,857.66	1,367.41	.....
Bradford.....	1,024.25	.....	435.01	1,767.28	89.65	.....	.....	.....	2,291.94	1,267.69	.....

TABULAR STATEMENT.—Continued.

TOWNS.	State tax.	Insurance tax.	Railroad tax.	Savings-bank tax.	Literary fund.	School fund.	High school tuition.	B. & L. Association tax.	Total credits.	Balance paid to town.	Balance paid to state.
<i>Brought forward.</i>											
Durham.....	\$103,946.50	\$1,337.10	\$81,362.70	\$101,722.23	\$9,300.50	\$7,172.44	\$3,394.68	\$188.80	\$204,483.45	\$108,276.59	\$7,739.64
East Kingston.....	1,215.50		564.06	1,014.03	86.90	150.00	56.56		1,871.55	656.05	
Easton.....	382.50	7.50	199.90	87.15	41.25				335.80		46.70
Eaton.....	216.75			345.16	27.50				372.66	155.91	
Eaton.....	187.00		6.60	124.78	37.95				169.33		17.67
Effingham.....	361.25			167.23	66.55	194.60	18.32		446.70	85.45	
Elisworth.....	34.00			12.22	13.75	139.63			165.60	131.60	
Enfield.....	1,394.00	1.50	1,348.00	1,260.79	189.75				2,818.84	1,424.84	
Epping.....	1,249.50		772.84	1,139.11	103.40	250.00	18.80		2,265.35	1,015.85	
Epsom.....	773.50	19.50	277.05	1,256.02	66.55				1,630.64	857.14	
Errol.....	301.75			17.86	22.00						
Exeter.....	5,652.50	62.77	3,996.73	2,883.25	476.85				39.86		261.89
Farmington.....	2,239.75		376.72	2,769.09	191.95	300.00	184.16		7,419.60	1,767.10	
Fitzwilliam.....	811.75		192.87	158.52	111.65	368.24	18.00		3,821.92	1,582.17	
Frankston.....	637.50	54.75	106.32	1,043.50	70.40				1,274.97	37.53	
Frankonia.....	756.50		155.29	500.10	53.90	180.00			889.29	132.79	
Franklin.....	6,341.00	71.25	9,964.77	8,077.76	449.35				18,563.13	12,222.13	
Freedom.....	378.25			173.92	47.85	170.29	.80		392.86	14.61	
Fremont.....	471.75		196.18	316.97	80.30	218.78			812.23	340.48	
Gilford.....	756.50	18.75	195.24	639.10	74.80				927.89	171.39	
Gilmanton.....	905.25		2.64	1,161.04	117.70		69.68		1,351.06	445.81	
Gilsom.....	374.00		.83	194.26	42.35		6.40		243.84		130.16
Goffstown.....	2,830.50	33.75	490.29	4,725.88	200.75				5,450.67	2,620.17	
Gorham.....	1,028.50	1.50	465.35	1,092.50	254.65	1,788.05		3.62	3,605.67	2,577.17	
Goshen.....	246.50		7.74	157.25	33.00				197.99		48.51
Grafton.....	646.00		339.45	1,019.53	89.10	193.08	13.92		1,655.08	1,009.08	
Grantham.....	233.75		85.14	115.30	45.65	124.81			370.90	137.15	
Greenfield.....	505.75	9.75	141.63	544.15	59.95		27.68		783.16	277.41	
Greenland.....	807.50		683.82	755.50	42.90	150.00			1,632.22	824.72	
Greenville.....	1,181.50	45.00	326.15	686.82	67.65				1,125.62		55.88
Groton.....	178.50			158.71	45.10	103.52			307.33	128.83	
Hampstead.....	675.75		266.76	303.18	88.55				658.49		17.26

STATE TREASURER'S REPORT.

Hampton	1,313.25	391.41	396.81	110.00			898.22	415.00
Hampton Falls	488.75	125.81	160.72	35.20			381.73	107.02
Hancock	671.50	98.19	1,157.41	84.70			1,340.30	668.80
Hanover	2,329.00	794.91	1,941.21	207.35			3,010.66	681.66
Harrisville	586.50	48.57	186.41	73.15		21.44	308.13	278.37
Hart's location	46.75	150.11	22.43	3.30			195.84	149.09
Haverhill	2,499.00	1,204.24	2,224.22	407.55		124.70	3,960.71	1,461.71
Hebron	187.00	1.32	985.30	22.55		3.20	412.37	225.37
Henniker	1,585.25	475.03	2,368.31	133.10			2,980.19	1,394.94
Hill	391.00	272.78	435.67	93.40			920.18	529.18
Hillsborough	2,316.00	187.07	2,841.46	261.55		118.57	3,368.08	842.08
Hinsdale	7.50	69.94	74.00	216.15		62.00	367.59	
Holderness	590.75	106.92	446.21	76.45		24.08	653.66	62.91
Hollis	918.00	196.27	275.13	88.55			634.95	283.05
Hooksett	1,530.00	745.03	1,491.32	139.15			2,527.75	997.75
Hopkinton	2,057.00	30.75	522.22	146.85			3,904.06	1,847.06
Hudson	1,279.25	549.49	701.09	132.65		61.36	1,472.59	193.34
Jackson	497.25		185.44	60.50			235.94	251.31
Jaflrey	1,763.75	281.20	1,459.73	244.75			2,000.68	236.93
Jefferson	803.25	95.82	418.12	126.50			1,086.19	282.94
Keene	11,504.75	6,925.07	2,953.85	865.70		442.75	11,424.87	79.88
Kensington	408.00	13.87	153.04	43.45			210.36	197.64
Kingston	544.00	195.55	119.83	110.55		79.60	782.63	238.63
Laconia	8,725.25	3,798.85	7,863.32	757.90		16.15	12,630.47	3,905.22
Lancaster	3,145.00	354.85	3,861.98	360.25		64.16	4,667.19	1,522.19
Landaff	459.00	16.42	478.19	64.30			559.51	100.51
Langdon	301.75	97.64	97.64	25.30			164.94	
Lebanon	4,522.00	2,998.60	2,807.00	551.65		203.52	2,729.52	2,769.52
Lee	599.25	426.78	851.08	33.55		7.92	1,319.33	720.08
Lempster	229.50	5.10	115.23	44.55		98.05	282.93	53.43
Lincoln	811.75	48.73	300.03	67.65			416.41	395.34
Lisbon	2,218.50	175.99	2,197.94	240.35		398.40	3,012.68	794.18
Litchfield	480.25	81.06	646.18	22.00			739.24	268.99
Littleton	3,455.25	436.91	4,143.56	455.40		720.00	5,755.87	2,300.62
Livemore	301.75	13.06	13.06				13.06	
Londonderry	1,253.75	270.50	2,085.22	164.45			2,520.17	1,266.12
London	1,258.00	186.86	2,086.63	82.50			2,355.99	1,097.99
Lyman	280.50	192.55	58.30	58.30		140.16	397.41	116.91
Lyme	884.00	36.31	800.52	129.25		5.60	972.43	88.43
Lynelborough	446.25	78.36	176.05	50.60			305.01	
Madbury	565.25	143.24	973.82	35.75			1,152.81	141.24
Madison	323.00	45.84	148.71	57.20		8.24	587.56	55.79
Carried forward	204,963.75	\$3,018.07	\$25,080.29	\$19,456.15	\$14,285.57	\$4,805.20	\$354,956.67	\$2,109.00

Carried forward.

TABULAR STATEMENT.—Continued.

TOWNS.	State tax.	Insur- ance tax.	Railroad tax.	Savings- bank tax.	Literary fund.	School fund.	High school tuition.	B. & L. Associa- tion tax.	Total credits.	Balance paid to town.	Balance paid to state.
<i>Brought forward..</i>	\$204,663.75	\$3,018.07	\$125,080.29	\$188,103.57	\$19,455.15	\$14,285.57	\$4,805.20	\$208.57	\$54,556.42	\$162,989.67	\$12,097.00
Manchester.....	67,617.50	3,032.50	47,073.84	68,033.73	3,028.85	.....	.....	.....	121,188.42	53,570.92	665.66
Marlborough.....	1,262.25	11.25	110.21	306.28	168.85	.....	.....	.....	396.59	.....	62.00
Marlow.....	425.00	3.75	20.58	225.60	48.95	289.67	.....	.....	362.95	.....	.....
Mason.....	386.75	.....	146.85	234.17	47.30	.....	.....	.....	428.32	41.57	.....
Meredith.....	1,602.25	81.00	93.67	2,451.12	164.45	.....	300.72	.....	3,333.86	1,731.61	.....
Merrimack.....	1,432.25	.....	903.62	1,556.23	98.45	.....	.....	.....	2,558.30	1,126.05	.....
Middleton.....	174.25	.....	.....	127.56	37.40	127.83	8.24	.....	301.03	126.78	.....
Milan.....	658.75	.....	66.07	254.22	127.05	358.74	.....	.....	806.08	147.33	.....
Milford.....	3,599.75	258.00	1,411.39	1,858.47	398.75	350.00	.....	.....	4,276.61	676.86	.....
Milton.....	1,521.50	.....	.....	2,716.91	159.50	250.00	.....	.....	3,230.89	1,709.39	.....
Mont Vernon.....	446.25	.....	48.93	68.48	44.00	.....	.....	.....	161.41	.....	284.84
Monroe.....	420.75	.....	.....	620.47	72.05	132.64	.....	.....	269.16	.....	151.59
Moultonborough.....	671.50	.....	20.37	814.56	90.75	.....	.....	.....	1,200.69	529.19	.....
Moultonborough.....	24,718.00	1,242.75	12,697.77	7,790.49	1,913.45	275.01	.....	.....	23,644.46	.....	1,073.54
Nashua.....	229.50	.....	4.58	93.12	19.80	.....	.....	.....	117.50	.....	112.00
Nelson.....	229.50	7.50	200.92	2,751.21	95.70	.....	.....	.....	3,055.33	1,648.58	.....
New Boston.....	1,406.75	.....	91.18	805.36	52.25	.....	.....	.....	948.79	273.04	.....
Newbury.....	675.75	.....	91.18	805.36	52.25	.....	9.20	.....	948.79	273.04	.....
Newbury.....	675.75	.....	34.23	770.49	27.50	.....	.....	.....	841.42	199.67	.....
New Durham.....	389.75	.....	71.62	388.84	61.60	.....	57.52	.....	579.58	209.83	.....
Newfields.....	488.75	19.50	687.91	584.86	56.10	.....	43.76	.....	1,250.13	861.98	.....
New Hampton.....	633.25	.....	70.07	834.28	90.20	120.43	452.16	.....	1,617.14	983.89	.....
Newington.....	498.00	.....	155.25	575.66	39.05	.....	.....	.....	769.96	276.96	.....
New Ipswich.....	1,007.25	.....	685.46	683.48	81.95	.....	.....	.....	1,430.89	423.64	.....
New London.....	918.00	11.25	286.76	905.02	74.80	150.00	.....	.....	1,427.83	509.83	.....
Newmarket.....	2,222.75	3.75	337.21	1,028.98	297.55	350.00	.....	.....	2,017.49	.....	205.26
Newport.....	3,340.50	99.00	4,006.90	2,084.18	318.45	375.00	.....	.....	6,883.53	3,543.03	.....
Newton.....	565.25	.....	683.72	16.18	95.70	263.81	.....	.....	638.91	73.66	.....
Northfield.....	1,173.00	.....	290.18	1,111.70	51.70	.....	77.36	.....	1,460.89	287.89	.....
North Hampton.....	1,304.75	54.00	97.74	912.77	52.80	.....	.....	.....	1,117.31	.....	187.44
Northumberland.....	1,394.00	.....	724.02	588.94	238.70	708.81	.....	.....	2,260.47	866.47	.....
Northwood.....	1,028.50	7.50	11.75	1,644.34	133.65	134.40	.....	.....	1,931.64	903.14	.....
Ottingham.....	590.75	.....	11.61	420.93	58.30	.....	29.84	.....	520.68	.....	70.07

Orange.....	102.00	.....	38.69	67.03	20.35	75.27	.....	201.34	99.34	.....
Orford.....	683.25	.....	.....	229.12	105.05	255.84	.....	607.21	.....	26.04
Ossipee.....	990.25	9.75	347.61	1,037.61	155.10	.....	5.28	1,555.35	565.10	.....
Pelham.....	731.00	.....	152.64	63.68	81.40	.....	.....	297.62	.....	433.38
Pembroke.....	2,888.25	85.50	392.28	2,888.92	170.50	224.16	.....	3,766.36	1,178.11	.....
Peterborough.....	3,009.00	331.50	1,213.50	4,138.88	215.05	.....	.....	5,898.93	2,889.93	.....
Piermont.....	544.00	.....	.....	85.24	79.20	.....	.....	164.44	.....	.....
Pittsburg.....	1,049.75	.....	.....	51.59	114.95	.....	.....	166.54	.....	379.56
Pittsford.....	2,337.50	28.50	875.23	2,694.36	240.90	229.17	.....	4,068.16	1,730.66	883.21
Plainfield.....	833.00	.....	99.56	376.25	106.70	.....	.....	582.51	.....	250.49
Plaistow.....	539.75	.....	148.26	23.55	107.25	229.54	18.48	527.08	.....	12.67
Plymouth.....	2,167.50	103.50	2,190.06	2,648.44	199.65	.....	.....	5,141.65	2,974.15	.....
Portsmouth.....	19,273.75	1,297.50	14,636.42	16,404.44	964.70	.....	.....	33,303.06	14,029.31	.....
Randolph.....	161.50	.....	.....	37.75	11.55	.....	.....	49.30	.....	112.20
Raymond.....	956.25	.....	195.21	1,460.17	114.40	.....	45.68	1,815.46	859.21	.....
Richmond.....	463.25	.....	.....	71.83	59.40	133.05	.....	264.28	.....	198.97
Rindge.....	1,015.75	.....	79.20	850.79	83.05	140.00	.....	1,153.04	137.29	.....
Rochester.....	8,631.75	127.50	3,217.27	12,712.79	643.50	.....	26.04	16,727.10	8,095.35	.....
Rollinsford.....	2,337.50	3.75	864.16	2,897.95	155.65	.....	.....	3,921.51	1,584.01	.....
Roxbury.....	127.50	.....	2.62	31.64	.....	.....	.....	34.26	.....	93.24
Rumney.....	769.25	15.00	168.47	1,439.23	90.75	.....	79.68	1,793.13	1,023.98	.....
Rye.....	1,772.25	11.25	89.54	2,680.38	97.35	.....	.....	2,878.52	1,106.27	.....
Salisbury.....	1,224.00	.....	195.41	299.74	167.75	387.82	55.04	1,105.76	.....	118.24
Salisbury.....	556.75	.....	24.48	822.38	37.95	.....	.....	884.81	328.06	.....
Sanborn.....	879.75	.....	86.99	1,433.20	108.90	.....	77.76	1,706.85	827.10	.....
Sandown.....	272.00	.....	116.85	117.52	32.45	64.10	4.80	335.72	63.72	.....
Sandwich.....	743.75	.....	175.83	715.75	82.50	120.07	116.48	1,210.63	466.88	.....
Seabrook.....	480.25	.....	125.02	53.23	152.90	702.07	33.20	1,066.42	586.17	.....
Sharon.....	93.50	.....	.....	39.70	.....	.....	.....	39.70	.....	53.80
Shelburne.....	272.00	.....	136.67	189.57	25.30	.....	.....	351.54	79.54	.....
Somersworth.....	6,200.75	45.75	758.06	7,254.87	539.00	.....	.....	8,397.68	2,396.93	.....
South Hampton.....	306.00	.....	2.36	88.42	23.10	.....	.....	113.88	.....	192.12
Springfield.....	255.00	.....	4.08	123.16	61.05	183.07	48.88	420.24	165.24	.....
Stark.....	514.25	.....	108.03	375.81	75.90	221.10	.....	780.84	266.59	.....
Stewartstown.....	688.50	.....	46.44	221.71	148.50	646.00	14.96	1,077.61	389.11	.....
Stoddard.....	289.00	.....	.....	143.80	34.10	.....	.....	177.90	.....	111.10
Stafford.....	952.00	.....	.....	1,457.91	108.90	.....	336.24	1,903.05	951.05	.....
Stratford.....	816.00	.....	508.27	564.53	173.80	932.71	.....	2,179.31	1,363.31	.....
Stratham.....	790.50	.....	174.88	763.17	80.85	.....	.....	1,018.90	228.40	.....
Sullivan.....	216.75	.....	.....	102.92	36.85	108.24	10.00	258.01	41.26	.....
Sunapee.....	981.75	.....	182.41	553.27	120.45	225.00	.....	1,081.13	99.38	.....
<i>Carried forward..</i>										
	\$895,050.25	\$9,929.32	\$223,359.03	\$359,069.47	\$33,527.45	\$22,629.55	\$6,782.08	\$655,511.51	\$278,235.73	\$47,774.47

TABULAR STATEMENT.—*Concluded.*

TOWNS.	State tax.	Insurance tax.	Railroad tax.	Savings-bank tax.	Literary fund.	School fund.	High school tuition.	B. & L. Association tax.	Total credits.	Balance paid to town.	Balance paid to state.
<i>Brought forward.</i>											
Surry.....	\$395,050.25	\$9,929.32	\$223,339.03	\$359,069.47	\$33,527.45	\$22,629.55	\$6,782.08	\$234.61	\$655,511.51	\$278,235.73	\$17,774.47
Sutton.....	289.00		8.20	102.43	25.85				136.48		132.52
Swaney.....	663.00		72.17	922.79	71.50		15.28		1,081.74	418.74	
Tamworth.....	1,228.25		167.86	207.76	221.65				597.27		630.98
Temple.....	765.00	3.75		753.20	107.25	229.29	15.60		1,109.09	344.09	
Thornton.....	993.25		3.98	172.27	28.60				204.15		89.10
Tilton.....	318.75		119.05	155.20	65.45	168.90	150.08		658.68	339.93	
Troy.....	2,316.25	22.50	3,288.56	2,554.06	248.05		720.64		6,833.81	4,517.56	
Tuftonborough.....	905.25		172.36	141.19	163.35	646.59			1,123.49	218.24	
Unity.....	429.25	1.50		131.88	50.05	131.25			324.68		
Wakefield.....	310.25			83.28	67.65	160.14			311.07	.82	
Walpole.....	1,551.25	27.75	1,432.42	2,262.55	197.45	250.00	56.24		4,226.41	2,675.16	
Warner.....	2,639.25		1,582.42	940.93	371.80	1,201.39			4,096.54	1,457.29	
Warren.....	1,623.50	33.75	1,410.34	2,176.51	143.00				8,763.60	2,140.10	
Washington.....	629.00		465.19	659.14	94.60	215.73			1,438.90	809.90	
Waterville.....	297.50			347.83	45.10		4.24		592.93		32.07
Weare.....	1,666.00	22.50		11.76					11.76		285.74
Webster.....	714.00	7.50	153.01	2,828.78	136.95		19.20		3,160.44	1,494.44	
Wentworth.....	467.50	7.50	247.56	1,321.32	49.50				1,625.88	911.88	
Westmoreland.....	803.25		413.26	551.85	78.10	145.21	44.40		1,239.82	772.32	
Wentworth's Location.....			224.34	327.03	82.50	114.50			748.37		54.88
Whitefield.....	89.25										89.25
Whitmot.....	1,347.25	.75	234.59	1,478.76	229.35	677.60			2,621.05	1,273.80	
Wilton.....	510.00	3.75	119.95	53.90	760.30		49.36		987.26	477.26	
Winchester.....	1,853.00	55.50	2,016.76	785.29	195.25	250.00			3,302.80	1,449.80	
Windham.....	1,789.25		176.64	74.14	244.20				494.98		1,294.27
Windsor.....	573.75		377.62	337.90	62.15				777.67	203.92	
Wolfborough.....	42.50			63.31	3.30				66.61	24.11	
Woodstock.....	2,146.25	27.75	726.55	1,297.90	176.55	468.75			2,697.50	551.25	
	416.50		355.50	197.05	76.45	146.10	142.88		917.98	501.48	

STATE TREASURER'S REPORT.

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PROOF.

Total credits.....	\$700,462.47	Balances paid towns.....	\$298,817.82
State tax.....	425,000.00	Balances paid state.....	23,355.35
		Net balances paid towns.....	\$275,462.47
Balance to towns.....	<u>\$275,462.47</u>		

FINANCIAL STATEMENTS

OF THE CITIES AND TOWNS, COMPILED BY
COUNTIES IN ACCORDANCE WITH THE
PROVISIONS OF CHAPTER 16 OF
THE PUBLIC STATUTES.

ROCKINGHAM

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total liabilities.	Assets.
1. Atkinson.....	\$296,169.00	\$5,064.49	\$1.71	\$438.55	\$490.42
2. Auburn.....	347,772.00	6,401.26	1.84	671.45	1,711.54
3. Brentwood.....	281,677.00	4,225.15	1.50	909.20	672.52
4. Candia.....	365,446.00	6,651.12	1.82	4,953.20	5,066.49
5. Chester.....	389,026.00	5,831.39	1.50	1,299.05	2,014.98
6. Danville.....	194,395.00	3,609.73	1.86	2,977.75	1,060.62
7. Deerfield.....	477,784.00	12,516.35	2.62	10,927.38	6,283.78
8. Derry.....	1,685,560.00	44,920.72	2.66	63,896.98	22,977.79
9. East Kingston.....	226,171.00	2,872.37	1.27	4,546.52	5,294.84
10. Epping.....	744,003.00	14,132.00	1.90	14,816.65	4,829.08
11. Exeter.....	3,167,437.00	67,149.66	2.12	56,500.00	18,933.81
12. Fremont.....	291,266.00	4,194.22	1.44	873.73	1,071.16
13. Greenland.....	346,736.00	5,547.77	1.60	5,405.65	5,675.37
14. Hampstead.....	402,492.00	7,873.69	1.95	2,627.02	2,524.92
15. Hampton.....	829,228.00	11,196.76	1.35	7,850.00	3,289.52
16. Hampton Falls.....	287,642.00	4,338.33	1.50	1,770.00	638.84
17. Kensington.....	251,454.00	4,375.29	1.74	1,374.86	852.15
18. Kingston.....	387,205.00	6,892.25	1.78	9,714.51	3,883.58
19. Londonderry.....	652,659.00	10,039.36	1.54	6,389.72	8,623.10
20. Newcastle.....	299,835.00	6,086.57	2.03	22,000.00	8,099.46
21. Newfields.....	200,860.00	2,892.36	1.44	297.00	1,563.99
22. Newington.....	222,516.00	3,454.85	1.55	1,309.65	177.27
23. Newmarket.....	1,371,337.00	30,886.73	2.25	85,921.29	8,290.10
24. Newton.....	380,934.00	7,069.78	1.85	565.50	1,144.51
25. North Hampton.....	744,695.00	10,985.31	1.47 ¹ / ₂	3,087.50	3,626.08
26. Northwood.....	449,597.00	9,622.02	2.14	3,091.96	3,038.02
27. Nottingham.....	356,263.00	6,405.20	1.80	5,673.63	3,379.50
28. Plaistow.....	381,365.00	8,008.79	2.10	17,236.50	2,152.83
29. Portsmouth.....	9,248,273.00	252,937.16	2.73	1,284,851.00	354,336.76
30. Raymond.....	446,481.00	10,269.00	2.30	36,314.56	5,121.59
31. Rye.....	758,599.00	12,520.78	1.65	5,235.00	1,803.44
32. Salem.....	1,209,836.00	25,406.55	2.10	61,605.10	4,523.00
33. Sandown.....	170,087.00	2,833.18	1.66	1,342.71	2,209.17
34. Seabrook.....	311,516.00	6,728.77	2.16	4,601.04	2,773.89
35. South Hampton.....	184,427.00	2,725.52	1.48	1,697.00	1,414.97
36. Stratham.....	391,809.00	6,660.77	1.70	1,553.01	539.00
37. Windham.....	392,126.00	6,038.74	1.54	4,024.95	2,660.21
Aggregate.....	\$29,144,678.00	\$639,371.99	\$2.19	\$1,738,379.62	\$502,751.30

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1.	\$51.87	<i>b</i>	\$234.61	.....	.....
2.	1,040.09	<i>c</i>	78.60	.....	.....
3. \$236 68	.....	<i>b</i>	329.16	.....	General expenses.
4.	113.29	<i>b</i>	360.65	.....	.....
5.	715.93	<i>b</i>	1,629.53	.....	.....
6. 1,917.13	.....	<i>b</i>	212.41	.....	.....
7. 4,643.60	.....	<i>b</i>	411.66	.....	Real increase \$730.48 due to error in reporting as- sets in 1905.
8. 40,919.19	.....	<i>a</i>	5,096.77	.....	Streets, sidewalks and pub- lic buildings.
9.	748.32	<i>c</i>	269.90	.....	.....
10. 9,987 57	.....	<i>b</i>	3,537.71	.....	.....
11. 37,566.19	.....	<i>b</i>	6,942 62	\$110,967.42	.....
12.	200.43	<i>b</i>	241 53	.....	.....
13.	269.72	<i>d</i>	260.23	.....	Building town hall.
14. 102.10	.....	<i>b</i>	348.16	.....	.....
15. 4,560.48	.....	<i>a</i>	564.68	.....	Repairing breakwater and bridges.
16. 1,131.16	.....	<i>b</i>	393.50	.....	.....
17. 522.71	.....	<i>b</i>	512.25	.....	.....
18. 5,830.93	.....	<i>b</i>	501.41	.....	.....
19.	2,233.38	<i>c</i>	1,052.51	.....	.....
20. 13,900.54	.....	<i>b</i>	1,650.02	.....	.....
21.	1,266.99	<i>c</i>	225 33	.....	.....
22. 1,132.38	.....	<i>b</i>	344 27	.....	.....
23. 77,631.19	.....	<i>a</i>	260.89	84,500.00	\$1,500.00 Purchase and extension of water works. Small pox loan.
24.	579 01	<i>c</i>	421 03	.....	.....
25.	538.58	<i>d</i>	376.48	.....	.....
26. 53.94	.....	<i>b</i>	1,469.45	.....	.....
27. 2,294.13	.....	<i>b</i>	310.84	.....	.....
28. 15,113 67	.....	<i>b</i>	1,206.67	.....	.....
29. 930,514.24	.....	<i>a</i>	13,037.61	375,000.00	.....
30. 31,192 97	.....	<i>b</i>	239.90	29,929.00	Water works.
31. 3,431 56	.....	<i>b</i>	317.87	.....	.....
32. 57,082.10	.....	<i>a</i>	57,899.67	50,000.00	Cemetery funds; school notes and water works.
33.	866.46	<i>c</i>	426 30	.....	.....
34. 1,827.15	.....	<i>a</i>	265 76	.....	.....
35. 282.03	.....	<i>b</i>	254.76	.....	.....
36. 1,014.01	.....	<i>b</i>	638.46	.....	Snow storms in former years.
37. 1,364.74	.....	<i>b</i>	524.78	.....	.....
\$1,244,252.39	\$8,624.07	<i>ad</i>	\$77,822 09	\$650,396.42	\$1,500.00
		<i>bc</i>	25,085.89		
		<i>e</i>	\$52,736.20		

c Increase of assets.*d* Decrease of assets.*e* Net increase.

STRAFFORD

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total liabilities.	Assets.
1. Barrington.....	\$489,202.00	\$12,719.27	\$2.60	\$42,279.52	\$5,067.10
2. Dover.....	8,634,765.00	172,874.43	2.00	649,768.79	80,685.86
3. Durham.....	611,280.00	9,193.44	1.50	4,768.42	6,575.95
4. Farmington.....	1,144,617.00	29,794.06	2.60	87,377.64	41,140.75
5. Lee.....	299,200.00	3,738.61	1.25	1,015.24	2,998.99
6. Madbury.. ..	267,526.00	3,076.54	1.15	732.30	1,783.01
7. Middleton.....	121,480.00	2,063.76	1.70	1,704.05	1,600.47
8. Milton.....	699,770.00	11,896.09	1.70	2,542.46	3,655.90
9. New Durham.....	243,249.00	5,838.87	2.40	318.00	2,634.05
10. Rochester.....	4,215,362.00	84,307.24	2.00	394,538.97	90,817.29
11. Rollinsford.....	1,042,300.00	13,759.27	1.32	1,807.20	4,420.06
12. Somersworth.....	3,855,718.60	67,471.00	1.75	329,871.35	19,746.41
13. Strafford.....	451,720.00	10,299.22	2.28	9,402.20	6,281.16
Aggregate.....	\$22,076,189.00	\$427,031.80	\$1.93½	\$1,526,126.14	\$267,407.00

COUNTY.

Net debt.	Surplus.	a Increase or b decrease during year.		Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1. \$37,212.42	.....	b	\$4,110.36	.....	.....	Land and building high school.
2. 569,082.93	.....	a	47,221.39	\$355,000.00	.....
3.	\$1,807.53	c	470 18	.....	.....	Refund war debt, build town hall and increase water supply.
4. 46,236.89	.....	b	3,604.97	.....	\$16,478.99	
5.	1,983.75	c	540.45	.....	.....	Trust fund and highway appropriation.
6.	1,050.71	c	686.12	.....	.....
7. 103.58	.....	b	375.40	.....	.....	The apparent increase of debt is due to an error in report of assets in 1905. There is a real reduction of \$3,522.05.
8.	1,113.44	d	110.98	.....	.....
9.	2,316.05	c	793.45	.....	.....	Water works and sewer construction; general improvements.
10. 303,721.68	.....	a	6,477.95	.....	.....
11.	2,612.86	c	495.35	.....	.....
12. 310,124.94	.....	b	5,511.33	.....	.....
13. 3,121.04	.....	b	1,121.79	.....	.....
\$1,269,603.48	\$10,884.34	ad	\$53,810.32	\$355,000.00	\$16,478.99	
		bc	17,709.40			
		e	\$36,100.92			

c Increase of assets.

d Decrease of assets.

e Net increase.

BELKNAP

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total liabilities.	Assets.
1. Alton.....	\$655,332.00	\$15,249.91	\$2.33	\$12,827.79	\$3,571.31
2. Barnstead	498,128.00	11,207.88	2.25	5,475.67	3,545.62
3. Belmont	522,634.00	10,821.32	2.07	15,896.00	4,184.29
4. Center Harbor.....	277,058.00	4,454.07	1.61	1,369.59	2,305.18
5. Gilford.....	431,622.00	7,172.67	1.66	.....	3,039.09
6. Gilmanton.....	478,694.00	9,252.90	1.93	21,601.73	14,895.55
7. Laconia.....	4,537,728.00	100,978.05	2.22½	273,992.50	25,143.06
8. Meredith.....	902,896.00	17,778.01	1.97	48,094.36	3,928.42
9. New Hampton.....	325,300.00	7,514.15	2.31	2,116.00	2,736.73
10. Sanbornton.....	406,190.00	7,311.42	1.80	5,348.40	6,540.32
11. Tilton	997,026.00	21,415.03	2.15	24,566.35	2,300.26
Aggregate	\$10,032,608.00	\$213,155.41	\$2.12	\$411,288.39	\$72,189.83

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1. \$9,256.48		<i>b</i> \$1,007.98 .....	.....	.....
2. 1,930.05		<i>a</i> 686.63 .....	.....	.....	Increase of debt for high- way improvement, under law of 1905; water works and precinct debt.
3. 11,711.71		<i>a</i> 5,519.35 .....	.....	\$5,656.20	Increase because precinct has not previously been reported.
4.	\$935.59	<i>c</i> 315.79 .....	.....	.....
5.	3,039.09	<i>c</i> 1,519.12 .....	.....	.....
6. 6,706.18		<i>a</i> 321.07 .....	.....	.....	Increase of debt for high- way improvement, under law of 1905.
7. 248,849.44		<i>a</i> 6,900.47 .....	.....	.....	New schoolhouse, and ap- propriations overdrawn.
8. 44,165.94		<i>b</i> 1,614.04	\$44,500.00	43,000.00	Concreting streets; water system.
9.	620.73	<i>b</i> 1,156.55 .....	.....	.....
10.	1,191.92	<i>d</i> 701.34 .....	.....	.....
11. 22,266.09		<i>b</i> 1,925.22 .....	.....	*11,000.00	
\$344,885.89	\$5,787.33	<i>ad</i> \$14,128.86	\$44,500.00	\$59,656.20	
		<i>bc</i> 7,538.70			
		<i>e</i> \$6,590.16			

c Increase of assets.*d* Decrease of assets.*e* Net increase.

*Not included in total liabilities.

CARROLL

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total liabilities.	Assets.
1. Albany	\$154,214.00	\$3,059.88	\$1.98	\$200.70	\$1,039.93
2. Bartlett	456,936.00	8,320.10	1.82	615.00	2,526.31
3. Brookfield	146,608.00	2,111.16	1.44	.....	442.34
4. Chatham	119,277.00	2,304.72	1.93	536.53	868.50
5. Conway	1,048,462.00	22,008.10	2.10	15,651.07	1,084.23
6. Eaton	128,722.00	3,209.59	2.49	834.82	982.80
7. Eppingham	238,242.00	4,187.66	1.76	2,323.75	651.95
8. Freedom	238,224.00	4,575.22	1.92	3,000.19	1,470.35
9. Hart's Location	18,110.00	279.50	1.54	.....	155.00
10. Jackson	318,482.00	5,990.29	1.88	3,151.20	1,034.93
11. Madison	198,242.00	4,400.97	2.22	1,908.90	1,318.24
12. Moultonborough	424,502.00	5,773.22	1.36	639.00	3,566.52
13. Ossipee	643,134.00	10,612.38	1.65	1,047.47	2,015.28
14. Sandwich	515,656.00	9,281.98	1.80	7,604.13	4,881.12
15. Tamworth	447,424.00	9,216.92	2.06	1,190.00	1,515.69
16. Tuftonborough	290,613.00	5,521.70	1.90	399.00	1,103.68
17. Wakefield	676,090.00	10,817.44	1.60	3,109.17	7,298.86
18. Wolfeborough	1,202,844.00	25,406.30	2.11	101,126.18	6,986.51
Aggregate	\$7,265,782.00	\$137,077.13	\$1.89	\$143,337.11	\$38,942.24

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1.	\$839.23	<i>c</i>	\$369.66	.....	.....
2.	1,911.31	<i>c</i>	1,402.95	.....	\$1,754.59 assets in fire pre- cinct and special school district included in total assets.
3.	442.34	<i>c</i>	222.99	.....	.....
4.	331.97	<i>c</i>	12.56	.....	.....
5. \$14,566.84	.....	<i>b</i>	4,759.35	.....	Railroad and new town house.
6.	147.98	<i>b</i>	272.90	.....	.....
7. 1,671.80	.....	<i>a</i>	380.34	.....	Fighting forest fires.
8. 1,529.84	.....	<i>b</i>	455.35	.....	.....
9.	155.00	<i>c</i>	39.66	.....	.....
10. 2,116.27	.....	<i>a</i>	1,390.66	.....	Iron bridge.
11. 590.66	.....	<i>a</i>	95.37	.....	.....
12.	2,927.52	<i>d</i>	106.75	.....	.....
13.	967.81	<i>d</i>	795.13	.....	.....
14. 2,723.01	.....	<i>b</i>	1,665.44	.....	War of the rebellion.
15.	325.69	<i>b</i>	895.26	.....	.....
16.	704.68	<i>d</i>	125.62	.....	.....
17.	4,189.69	<i>c</i>	1,566.03	.....	.....
18. 94,139.67	.....	<i>b</i>	1,762.79	\$80,000.00	War, railroad and water works.
\$117,338.09	\$12,943.22	<i>bc</i>	\$13,424.94	\$80,000.00	.....
		<i>ad</i>	2,893.87		
		<i>e</i>	\$10,531.07		

c Increase of assets.*d* Decrease of assets.*e* Net decrease.

MERRIMACK

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total liabilities.	Assets.
1. Allentown.....	\$676,764.00	\$10,151.46	\$1.50	\$3,995.60	\$817.03
2. Andover.....	475,088.00	7,363.86	1.55	397.88	6,089.21
3. Boscawen.....	653,005.00	15,177.25	2.32	76,705.02	1,192.68
4. Bow.....	600,260.00	6,604.19	1.10	924.24	307.50
5. Bradford.....	456,350.00	6,845.25	1.50	1,039.23	1,803.95
6. Canterbury.....	438,046.00	7,258.83	1.66	7,152.64	2,246.08
7. Chichester.....	372,419.00	5,213.87	1.40	864.66	2,473.26
8. Concord.....	11,768,897.00	260,976.67	2.22	1,057,646.32	99,253.13
9. Danbury.....	236,732.00	4,308.32	1.82	744.53	767.21
10. Dunbarton.....	297,284.00	5,637.07	1.90	6,518.49	3,327.51
11. Epsom.....	365,504.00	6,688.72	1.83	4,173.36	2,728.92
12. Franklin.....	2,861,276.00	52,933.60	1.85	177,260.32	13,152.52
13. Henniker.....	753,124.00	14,911.85	1.98	14,383.77	1,951.56
14. Hill.....	268,492.00	5,369.85	2.00	2,906.92	634.33
15. Hooksett.....	770,436.00	11,557.48	1.50	1,092.56	1,975.79
16. Hopkinton.....	973,773.00	20,036.13	2.06	34,932.35	1,348.39
17. Loudon.....	504,716.00	7,924.04	1.57	1,593.92	1,379.29
18. Newbury.....	393,013.00	5,187.77	1.32	1,636.36	608.88
19. New London.....	582,291.00	10,902.20	1.87	11,587.75	4,099.14
20. Northfield.....	644,954.00	13,588.36	2.11	5,917.85	712.91
21. Pembroke.....	1,207,452.00	20,526.68	1.70	5,600.00	4,197.65
22. Pittsfield.....	1,230,479.00	26,332.62	2.14	62,961.37	6,717.72
23. Salisbury.....	310,110.00	5,799.06	1.87	5,366.14	2,156.38
24. Sutton.....	386,789.00	6,108.73	1.58	2,069.79	2,209.92
25. Warner.....	714,214.00	14,106.31	1.97	44,693.64	1,522.90
26. Webster.....	282,710.00	3,901.39	1.38	620.22	2,614.65
27. Wilmot.....	218,364.00	4,913.19	2.25	4,171.69	1,376.41
Aggregate.....	\$28,442,542.00	\$560,324.75	\$1.97	\$1,536,956.62	\$167,659.87

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1. \$3,178.57	<i>b</i> \$455.08	Waterworks and bridges.
2.	\$5,691.33	<i>c</i> 1,058.43	.....	.....
3. 75,512.34	.....	<i>b</i> 924.68	\$75,000.00	\$66,145.00
4. 616.74	.....	<i>a</i> 1,312.29	.....	.....
5.	764.72	<i>d</i> 297.86	.....	.....
6. 4,906.56	.....	<i>b</i> 1,122.66	.....	.....
7.	1,608.60	<i>c</i> 437.41	Water works, sewers and general purposes.
8. 958,393.19	.....	<i>b</i> 11,935.32	1,313,199.39	811,240.44
9.	22.68	<i>b</i> 401.90	Judgment against town in highway case.
10. 3,190.98	.....	<i>a</i> 3,497.05	.....	.....
11. 1,444.44	<i>b</i> 347.26	Additional water supply.
12. 164,107.80	.....	<i>a</i> 22,353.48	155,000.00	.....
13. 12,432.21	<i>a</i> 1,164.01	Concrete sidewalks.
14. 2,272.59	.....	<i>b</i> 130.70	.....	.....
15.	883.23	<i>c</i> 289.38	Schoolhouse and water system.
16. 33,588.96	.....	<i>b</i> 688.70	30,000.00	32,300.00
17. 214.63	<i>b</i> 555.86	Trust funds.
18. 1,027.53	.....	<i>b</i> 253.85	.....	.....
19. 7,488.61	<i>a</i> 417.64	Increase of debt for per- manent highway im- provement.
20. 5,204.94	.....	<i>b</i> 1,112.70	.....	.....
21. 1,402.35	<i>b</i> 2,013.36	Suncook Valley R. R., war and general expenses.
22. 56,243.65	.....	<i>b</i> 2,859.59	.....	.....
23. 3,209.76	<i>a</i> 121.70	Increase due to appro- priation for highway improvement.
24.	140.13	<i>b</i> 399.79	.....	.....
25. 43,170.74	<i>b</i> 2,116.74	17,000.00	18,329.64	Running expenses
26.	1,994.43	<i>c</i> 25.94	.....	.....
27. 2,795.28	.....	<i>a</i> 235.14	.....	.....
\$1,380,401.87	\$11,105.12	<i>ad</i> \$29,399.17	\$1,590,199.39	\$928,015.08	
		<i>bc</i> 27,129.35			
		<i>e</i> \$2,269.82			

c Increase of assets.*d* Decrease of assets.*e* Net increase.

HILLSBOROUGH

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total liabilities.	Assets.
1. Amherst.....	\$624,998.00	\$11,197.64	\$1.79	\$3,627.34	\$2,331.36
2. Antrim.....	650,939.00	14,036.49	2.15	36,189.36	7,568.79
3. Bedford.....	653,828.00	9,282.93	1.42	2,351.86	3,785.74
4. Bennington.....	274,281.00	4,799.92	1.75	4,200.00	3,062.85
5. Brookline.....	307,834.00	5,079.08	1.65	1,612.86	958.71
6. Deering.....	238,407.00	3,719.13	1.56	1,717.19	1,823.25
7. Francestown.....	311,728.00	6,002.36	1.93	4,672.59	3,462.32
8. Goffstown.....	1,282,178.00	21,378.00	1.67	58,278.54	2,689.70
9. Greenfield.....	258,328.00	5,169.75	2.00	7,374.50	2,775.65
10. Greenville.....	653,204.00	11,104.47	1.70	15,652.86	3,440.60
11. Hancock.....	385,060.00	5,621.93	1.46	3,307.88	2,634.32
12. Hillsborough.....	1,231,676.00	27,353.35	2.22	113,408.91	33,512.50
13. Hollis.....	563,374.00	10,145.72	1.80	1,700.00	1,247.34
14. Hudson.....	756,565.00	12,483.32	1.65	15,151.88	3,328.91
15. Litchfield.....	224,584.00	2,358.13	1.05	305.50	1,206.81
16. Lyndeborough.....	307,394.00	5,225.69	1.70	7,721.00	1,424.34
17. Manchester.....	35,413,510.00	676,402.89	1.91	1,804,398.91	743,899.78
18. Mason.....	236,686.00	3,314.60	1.40	1,177.02	1,241.42
19. Merrimack.....	706,891.00	10,542.44	1.49	9,580.02	1,397.98
20. Milford.....	2,057,571.00	41,151.42	2.00	131,215.40	43,504.74
21. Mont Vernon.....	363,899.00	5,458.44	1.50	6,483.00	374.61
22. Nashua.....	14,827,166.00	311,371.99	2.10	859,284.01	250,757.39
23. New Boston.....	638,424.00	12,521.14	1.96	9,750.00	577.78
24. New Ipswich.....	548,593.00	8,942.06	1.63	8,936.70	7,200.12
25. Pelham.....	496,454.00	7,104.46	1.43	3,479.80	1,975.22
26. Peterborough.....	1,588,352.00	25,413.63	1.60	73,396.76	18,831.26
27. Sharon.....	83,416.00	1,422.92	1.71	1,518.50	432.48
28. Temple.....	178,430.00	3,122.53	1.75	2,112.50	587.47
29. Weare.....	683,002.00	11,952.53	1.75	1,014.00	4,151.42
30. Wilton.....	971,768.00	19,435.36	2.00	78,885.88	1,091.09
31. Windsor.....	55,782.00	282.09	.51	231.68	441.74
Aggregate.....	\$67,574,322.00	\$1,293,396.41	\$1.91	\$3,268,736.45	\$1,151,717.69

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debt.	Purpose for which debt was incurred.
1. \$1,295.98		<i>a</i> \$472.67			
2. 28,620.57		<i>b</i> 5,923.14	\$26,303.96	\$11,435.08	
3. \$1,433.88		<i>c</i> 345.30			
4. 1,187.15		<i>b</i> 523.37			
5. 654.15		<i>b</i> 961.15			
6. 106.06		<i>d</i> 612.19			
7. 1,210.27		<i>a</i> 41.55			
8. 55,588.84		<i>a</i> 13,340.32	53,000.00	54,200.00	Water works and Inde- pendent school district.
9. 4,598.85		<i>b</i> 128.66			
10. 12,212.26		<i>b</i> 1,791.17			
11. 673.56		<i>b</i> 350.27			
12. 79,896.41		<i>b</i> 7,945.04	69,896.41	39,422.78	Bridge, water works and sewers.
13. 452.66		<i>a</i> 15.91			Town house.
14. 11,822.97		<i>a</i> 1,486.56			Extending sewer and highway appropriation.
15. 901.31		<i>c</i> 281.92			
16. 6,296.66		<i>a</i> 1,624.62			Compiling and printing town history.
17. 1,060,499.13		<i>b</i> 107,338.35	4,920,043.86		Water works, school- houses, bridge, etc.
18. 64.40		<i>d</i> 240.79			
19. 8,182.04		<i>b</i> 1,217.54			
20. 87,710.66		<i>b</i> 1,979.92	120,000.00		Water works, school- house, library.
21. 6,108.39		<i>b</i> 696.31			
22. 608,526.62		<i>a</i> 18,101.13	280,753.77		
23. 9,172.22		<i>b</i> 367.16			Fire in 1887 and bridges lost in 1896.
24. 1,736.58		<i>a</i> 530.38			
25. 1,504.58		<i>b</i> 145.24			
26. 54,565.50		<i>b</i> 1,471.47			Water system and elec- tric lights.
27. 1,086.02		<i>b</i> 130.14			
28. 1,525.03		<i>a</i> 31.24			Building bridge.
29. 3,137.42		<i>c</i> 2,370.49			
30. 77,794.79		<i>a</i> 13,246.54	65,537.35		Water works, sewers, schoolhouse.
31. 210.06		<i>c</i> 157.04			
\$2,122,871.89	\$5,853.13	<i>bc</i> \$134,123.68	\$5,535,535.35	\$105,057.86	
		<i>ad</i> 49,743.90			
		<i>e</i> \$84,379.78			

c Increase of assets.*d* Decrease of assets.*e* Net increase.

CHESHIRE

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total liabilities.	Assets.
1. Alstead.....	\$537,456.00	\$8,282.77	\$1.54	\$2,194.48	\$2,049.37
2. Chesterfield.....	644,654.00	9,790.88	1.52	1,317.20	3,381.74
3. Dublin.....	877,482.00	10,880.82	1.24	20,176.45	21,906.90
4. Fitzwilliam.....	597,225.00	10,570.88	1.77	627.26	1,622.71
5. Gilsom.....	237,496.00	3,918.91	1.65	1,703.91	893.05
6. Harrisville.....	423,213.00	7,618.74	1.80	19,570.64	3,124.56
7. Hinsdale.....	1,027,572.00	24,661.72	2.40	31,473.67	2,912.44
8. Jaffrey.....	1,078,008.00	18,373.02	1.70	55,153.94	4,208.48
9. Keene.....	7,166,210.00	114,659.36	1.60	216,283.59	106,291.43
10. Marlborough.....	717,912.00	12,060.92	1.68	8,393.14	1,976.04
11. Marlow.....	246,014.00	4,012.20	1.63	3,249.89	1,132.52
12. Nelson.....	161,380.00	2,420.70	1.50	607.17	1,321.28
13. Richmond.....	330,309.00	5,187.10	1.57	595.95	1,061.60
14. Rindge.....	565,893.00	8,488.69	1.50	1,892.00	816.52
15. Roxbury.....	98,379.00	1,396.98	1.42	234.00	605.82
16. Stoddard.....	215,220.00	4,303.40	2.00	2,247.09	1,245.45
17. Sullivan.....	136,520.00	2,824.08	2.07	823.21	908.29
18. Surry.....	164,820.00	2,472.30	1.50	234.00	433.35
19. Swanzy.....	949,380.00	14,430.57	1.52	4,202.01	1,653.61
20. Troy.....	613,420.00	10,674.76	1.74	8,568.25	3,691.15
21. Walpole.....	1,683,370.00	33,322.78	1.98	99,615.00	12,405.08
22. Westmoreland.....	482,222.00	7,233.33	1.50	3,063.16	2,018.03
23. Winchester.....	1,179,061.00	22,991.52	1.95	29,064.24	7,590.52
Aggregate.....	\$20,133,216.00	\$340,576.43	\$1.69	\$511,290.25	\$183,249.94

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debt.	Purpose for which debt was incurred.
1. \$145.11		<i>b</i> \$509.63			Town hall.
2.	\$2,064.54	<i>c</i> 1,066.20			
3.	1,730.45	<i>d</i> 209.68			
4.	995.45	<i>d</i> 367.30			
5. 810.86		<i>a</i> 73.46			
6. 16,446.08		<i>a</i> 300.55			Railroad gratuity.
7. 28,561.23		<i>b</i> 2,542.79			Town hall bonds and Brat- tleboro' bridge bonds.
8. 50,945.46		<i>b</i> 2,955.54	\$55,000.00		Water works.
9. 109,992.16		<i>b</i> 17,377.16	480,996.01		
10. 6,417.10		<i>b</i> 1,454.14			Increase of current ex- penses past year.
11. 2,117.37		<i>a</i> 648.23			Cemetery extension and town charges.
12.	714.11	<i>d</i> 50.61			
13.	465.65	<i>c</i> 89.94			Labor on highways.
14. 1,075.48		<i>a</i> 87.80			
15.	371.82	<i>c</i> 188.50			
16. 1,001.64		<i>a</i> 76.85			
17.	85.08	<i>b</i> 104.64			
18.	199.35	<i>d</i> 158.20			
19. 2,548.40		<i>a</i> 374.05			Buying fire engine and supplies.
20. 4,877.10		<i>b</i> 799.48			
21. 87,209.92		<i>a</i> 607.73			
22. 1,045.13		<i>a</i> 85.36		*\$308.90	
23. 21,473.72		<i>b</i> 157.87			General purposes.
\$334,666.76	\$6,626.45	<i>bc</i> \$27,245.89	\$535,996.01	\$308.90	
		<i>ad</i> 3,039.82			
		<i>e</i> \$24,206.07			

c Increase of assets.*d* Decrease of assets.*e* Net decrease.

* Not included in total liabilities.

SULLIVAN

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total liabilities.	Assets.
1. Acworth.....	\$283,591.00	\$4,990.00	\$1.76	\$1,362.00	\$1,891.30
2. Charlestown.....	895,445.00	16,361.93	1.83	5,289.33	4,007.30
3. Claremont.....	3,713,681.00	83,557.82	2.25	328,555.02	20,821.82
4. Cornish.....	621,008.00	10,929.74	1.76	3,757.28	1,733.53
5. Croydon.....	208,442.00	3,126.67	1.50	485.96	544.48
6. Goshen ..	146,326.00	2,897.27	1.98	486.50	963.12
7. Grantham.....	147,955.00	2,618.84	1.77	1,291.04	979.40
8. Langdon.....	198,132.00	3,090.86	1.56	1,319.00	134.03
9. Lempster.....	175,658.00	3,864.47	2.20	2,739.82	1,077.71
10. Newport.....	1,623,644.00	34,909.05	2.15	178,545.42	3,673.98
11. Plainfield.....	570,800.00	9,132.80	1.60	4,968.61	3,857.26
12. Springfield.....	197,286.00	4,735.33	2.40	9,892.75	1,056.37
13. Sunapee.....	743,646.00	15,170.42	2.04	37,347.00	1,339.84
14. Unity.....	215,985.00	3,714.94	1.72	633.50	791.63
15. Washington.....	248,770.00	3,880.95	1.56	503.50	527.06
Aggregate	\$9,990,369.00	\$202,981.09	\$2.03	\$577,176.73	\$43,398.83

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1.	\$529.30	<i>c</i> \$56.99	.....	.....
2. \$1,282.03	.....	<i>b</i> 761.34	.....	.....
3. 307,733.20	.....	<i>a</i> 5,060.89	\$181,777.80	\$4,800.00	
4. 2,023.75	.....	<i>a</i> 1,102.08	.....	.....
5.	58.52	<i>d</i> 74.23	.....	.....
6.	476.62	<i>c</i> 279.84	.....	.....
7. 311.64	.....	<i>b</i> 209.11	.....	.....
8. 1,184.97	.....	<i>a</i> 589.91	.....	.....	Addition to cemetery.
9. 1,662.11	.....	<i>b</i> 913.18	.....	.....	Repairing highways.
10. 174,871.44	.....	<i>b</i> 3,865.53	81,000.00	*8,000.00	
11. 1,111.35	.....	<i>a</i> 627.57	.....	.....	Town hall, trust funds and town expenses.
12. 8,836.38	.....	<i>b</i> 22.15	.....	.....	Civil war.
13. 36,007.16	.....	<i>b</i> 11,893.41	31,444.66	.....	System of water works.
14.	158.13	<i>d</i> 329.97	.....	.....
15.	23.56	<i>d</i> 4.89	.....	.....
\$535,024.03	\$1,246.13	<i>bc</i> \$18,001.55	\$291,222.46	\$12,800.00	
		<i>ad</i> 7,789.54			
		<i>e</i> \$10,212.01			

c Increase of assets.*d* Decrease of assets.*e* Net decrease.

* Not included in total liabilities.

GRAFTON

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total liabilities.	Assets.
1. Alexandria.....	\$217,898.00	\$5,027.84	\$2.30	\$315.00	\$872.01
2. Ashland.....	629,582.00	13,221.22	2.10	48,585.76	1,594.18
3. Bath.....	408,928.00	10,491.20	2.56	9,037.87	5,258.59
4. Benton.....	116,962.00	2,046.84	1.75	777.41	1,497.68
5. Bethlehem.....	896,597.00	20,086.69	2.24	62,250.31	6,228.02
6. Bridgewater....	117,634.00	1,705.74	1.45	167.00	1,251.98
7. Bristol.....	798,024.00	19,222.54	2.41	16,839.69	5,709.26
8. Campton.....	413,504.00	7,703.37	1.86	5,618.39	6,540.63
9. Canaan.....	635,900.00	11,237.38	1.77	3,718.26	382.35
10. Dorchester.....	125,656.00	3,518.86	2.80	11,868.85	1,787.13
11. Easton.....	138,933.00	2,084.15	1.50	571.00	1,303.64
12. Ellsworth.....	26,534.00	729.70	2.75	524.00	604.13
13. Enfield.....	724,737.00	17,089.39	2.36	58,083.73	9,594.69
14. Franconia.....	478,458.00	8,612.24	1.80	5,468.11	2,283.79
15. Grafton.....	297,646.00	5,446.82	1.83	5,098.26	1,419.85
16. Groton.....	103,032.00	3,008.53	2.92	705.17	1,688.86
17. Hanover.....	1,339,658.00	24,499.30	1.83	24,024.32	24,675.20
18. Haverhill.....	1,456,841.00	35,881.14	2.46	57,995.95	15,135.93
19. Hebron.....	84,274.00	1,685.48	2.00	126.00	960.39
20. Holderness.....	413,496.00	7,442.92	1.80	1,360.94	1,961.65
21. Landaff.....	269,904.00	3,899.04	1.44	1,133.42	986.56
22. Lebanon.....	2,718,272.00	64,302.99	2.36	126,432.07	41,223.91
23. Lincoln.....	419,534.00	4,614.87	1.10	3,288.00	2,025.21
24. Lisbon.....	1,321,747.00	33,967.17	2.57	62,164.19	4,234.90
25. Littleton.....	1,827,910.00	53,331.03	2.92	368,354.09	24,778.52
26. Livermore.....	147,265.00	951.33	.65	.....	.....
27. Lyman.....	163,452.00	3,483.31	1.90	368.33	284.69
28. Lyme.....	559,860.00	8,958.24	1.60	3,942.16	1,361.40
29. Monroe.....	311,098.00	4,168.75	1.34	602.56	700.37
30. Orange.....	74,418.00	1,189.52	1.60	378.90	639.91
31. Orford.....	437,636.00	7,041.10	1.61	2,598.41	3,619.18
32. Piermont.....	362,168.00	6,120.63	1.69	6,873.72	1,328.29
33. Plymouth.....	891,522.00	26,051.44	2.92	80,526.24	4,191.66
34. Rumney.....	325,631.00	6,024.17	1.85	1,147.50	2,086.81
35. Thornton.....	184,224.00	4,605.60	2.50	8,594.80	5,149.95
36. Warren.....	344,738.00	6,894.76	2.00	3,107.84	3,674.29
37. Waterville.....	148,953.00	2,710.94	1.82	2,600.00	1,127.51
38. Wentworth.....	249,738.00	4,994.76	2.00	6.10	1,566.30
39. Woodstock.....	381,496.00	8,421.35	2.21	18,397.89	7,661.74
Aggregate ..	\$20,583,860.00	\$452,471.85	\$2.20	\$1,003,652.24	\$197,341.16

COUNTY.

Net debts.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1.	\$557.01	<i>c</i>	\$490.95	.....	.....
2. \$46,991.58	.....	<i>b</i>	2,338.05	.....	Water works and concrete road.
3. 3,779.28	.....	<i>b</i>	497.35	\$2,266.21	Highways and Union School District.
4.	720.27	<i>c</i>	180.10	.....	.....
5. 56,022.29	.....	<i>a</i>	39.90	\$53,000.00	48,262.69 Water, sewers and new iron bridge.
6.	1,084.98	<i>c</i>	231.50	.....	.....
7. 11,130.43	.....	<i>b</i>	750.50	140.05	.....
8.	922.24	<i>b</i>	3,073.87	.....	.....
9. 3,335.91	.....	<i>b</i>	320.62	.....	New town building.
10. 10,081.72	.....	<i>b</i>	574.25	.....	Law suit in settling war claims.
11.	732.64	<i>c</i>	331.34	.....	.....
12.	80.13	<i>b</i>	373.37	.....	.....
13. 48,489.04	.....	<i>b</i>	563.63	45,000.00	45,289.28 Water system.
14. 3,184.32	.....	<i>b</i>	759.94	*766.35	.....
15. 3,678.41	.....	<i>b</i>	487.18	.....	.....
16.	983.69	<i>c</i>	40.97	.....	.....
17.	650.88	<i>d</i>	2,086.36	100,000.00	Water works.
18. 42,860.02	.....	<i>b</i>	4,730.94	.....	.....
19.	834.39	<i>c</i>	102.90	.....	.....
20.	600.71	<i>c</i>	191.12	.....	.....
21. 146.86	.....	<i>a</i>	362.68	.....	.....
22. 85,208.16	.....	<i>a</i>	20,030.79	174,364.92	57,829.23 Water works, sewers, side- walks and iron bridge.
23. 1,262.79	.....	<i>a</i>	1,721.21	.....	New school building.
24. 57,929.29	.....	<i>b</i>	4,496.94	20,177.63	School house bonds and precinct debt.
25. 343,575.57	.....	<i>a</i>	6,099.67	218,510.24	61,779.69
26. ....	.....	.....	.....	.....	.....
27. 83.64	.....	<i>a</i>	474.11	.....	.....
28. 2,580.76	.....	<i>b</i>	370.45	.....	.....
29.	97.81	<i>d</i>	717.64	.....	.....
30.	261.01	<i>c</i>	106.07	.....	.....
31.	1,020.77	<i>d</i>	474.12	.....	.....
32. 5,545.43	.....	<i>a</i>	1,116.40	.....	Building sidewalks.
33. 76,334.58	.....	<i>b</i>	5,691.83	43,000.00	76,287.79 Water system and new high school.
34.	889.31	<i>d</i>	195.19	.....	.....
35. 3,444.85	.....	<i>a</i>	99.12	.....	.....
36.	566.45	<i>c</i>	171.29	.....	.....
37. 1,472.49	.....	<i>a</i>	2,119.85	.....	Building a new highway.
38.	1,560.20	<i>c</i>	385.85	.....	.....
39. 10,736.15	.....	<i>b</i>	1,817.99	13,000.00	*747.34
\$817,873.57	\$11,562.49	<i>ad</i>	\$35,537.01	\$646,875.16	\$313,486.26
		<i>bc</i>	29,078.97		
		<i>e</i>	\$6,458.04		

c Increase of assets.*d* Decrease of assets.*e* Net increase.

* Not included in total liabilities.

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total liabilities.	Assets.
1. Berlin.....	\$4,405,806.00	\$110,145.16	\$2.50	\$259,579.12	\$129,363.51
2. Carroll.....	583,608.00	9,346.97	1.60	2,591.78	1,106.34
3. Clarksville.....	199,958.00	2,501.30	1.25	249.00	499.26
4. Colebrook.....	1,005,888.00	20,645.91	2.05	9,666.12	1,148.61
5. Columbia.....	286,855.00	4,761.79	1.66	1,079.50	569.38
6. Dalton.....	166,711.00	5,168.33	3.10	17,115.14	5,118.89
7. Dummer.....	180,896.00	2,892.41	1.60	729.60	1,098.08
8. Errol.....	269,972.00	4,049.58	1.50	5,800.73	2,654.22
9. Gorham.....	875,116.00	17,153.33	1.96	77,374.69	12,263.27
10. Jefferson.....	383,580.00	9,589.50	2.50	4,400.50	841.20
11. Lancaster.....	1,552,879.00	38,209.88	2.46	103,866.69	7,351.90
12. Milan.....	433,158.00	10,178.52	2.35	2,653.19	2,287.95
13. Northumberland...	840,104.00	18,970.14	2.26	46,584.08	9,385.46
14. Pittsburg.....	851,795.00	10,136.36	1.19	170.65	3,175.61
15. Randolph.....	130,704.00	2,483.35	1.90	1,508.57	1,460.80
16. Shelburne.....	323,700.00	3,075.15	.95	269.24	630.02
17. Stark.....	381,996.00	5,729.94	1.50	589.69	1,661.97
18. Stratford.....	436,055.00	8,939.13	2.05	1,185.56	1,494.18
19. Stewartstown.....	433,674.00	10,404.06	2.40	9,579.00	2,952.78
20. Whitefield.....	660,552.00	17,718.52	2.68	76,469.90	2,279.70
21. Wentworth's Locat'n	81,998.00	844.62	1.03	38.98	491.93
<i>Unincorporated Places.</i>					
Bean's Grant.....	10,000.00	33.45	.39	.....	.....
Bean's Purchase.....	150,000.00	557.45		.....	.....
Cambridge.....	250,000.00	1,003.40		.....	.....
Chandler's Purchase.....	3,000.00	11.15		.....	.....
Crawford's Purchase....	25,000.00	100.34		.....	.....
Cutt's Grant.....	10,000.00	33.45		.....	.....
Dixville.....	200,000.00	769.28		.....	.....
Dix Grant.....	70,000.00	267.58		.....	.....
Erving's Grant.....	30,000.00	111.49		.....	.....
Green's Grant.....	20,000.00	89.19		.....	.....
Gilmanton and Atkinson				.....	.....
Academies' Grant.....	150,000.00	557.45		.....	.....
Hadley's Purchase.....	10,000.00	33.45		.....	.....
Kilkenny.....	75,000.00	289.87		.....	.....
Low & Burbank's Grant..	100,000.00	445.95		.....	.....
Martin's Location.....	5,000.00	22.31		.....	.....
Millsfield.....	250,000.00	981.11		.....	.....
Odell.....	125,000.00	501.70		.....	.....
Pinkham's Grant.....	10,000.00	33.45		.....	.....
Sargent's Purchase.....	165,000.00	635.49		.....	.....
Second College Grant...	125,000.00	501.70		.....	.....
Success.....	60,000.00	222.98		.....	.....
Thompson & Meserve's				.....	.....
Purchase.....	70,000.00	267.58		.....	.....
Aggregate.....	\$16,398,005.00	\$320,413.77	\$1.95	\$621,501.73	\$187,835.06

COUNTY.

[illegible]

c Increase of assets.

d Decrease of assets.

e Net increase.

* No debt statement was filed in 1905 and the debt tabulated was the same as in 1904, comparison with which shows an increase of \$38,922.96.

RECAPITULATION

COUNTIES.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total liabilities.
Rockingham.....	\$29,144,678.00	\$639,371.99	\$2.19	\$1,738,379.62
Strafford.....	22,076,189.00	427,031.80	1.93½	1,526,126.14
Belknap	10,032,608.00	213,155.41	2.12	411,288.39
Carroll	7,265,782.00	137,077.13	1.89	143,337.11
Merrimack.....	28,442,542.00	560,324.75	1.97	1,536,956.62
Hillsborough	67,574,322.00	1,293,396.41	1.91	3,268,736.45
Cheshire.....	20,133,216.00	340,576.43	1.69	511,290.25
Sullivan.....	9,990,369.00	202,981.09	2.03	577,176.73
Grafton.....	20,583,860.00	452,471.85	2.20	1,003,652.24
Coös.....	16,398,005.00	320,413.77	1.95	621,501.73
Aggregate.....	\$231,641,571.00	\$4,586,800.63	\$1.98	\$11,338,445.28

BY COUNTIES.

Assets.	Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debt.
\$502,751.30	\$1,244,252.39	\$8,624.07	<i>a</i> \$52,736.20	\$650,396.42	\$1,500.00
267,407.00	1,269,603.48	10,884.34	<i>a</i> 36,100.92	355,000.00	16,478.99
72,189.83	344,885.89	5,787.33	<i>a</i> 6,590.16	44,500.00	59,656.20
38,942.24	117,338.09	12,943.22	<i>b</i> 10,531.07	80,000.00	.....
167,659.87	1,380,401.87	11,105.12	<i>a</i> 2,269.82	1,590,199.39	928,015.08
1,151,717.69	2,122,871.89	5,853.13	<i>b</i> 84,379.78	5,535,535.35	105,057.86
183,249.94	334,666.76	6,626.45	<i>b</i> 24,206.07	535,996.01	308.90
43,398.83	535,024.03	1,246.13	<i>b</i> 10,212.01	294,222.46	12,800.00
197,341.16	817,873.57	11,562.49	<i>a</i> 6,458.04	646,875.16	313,486.26
187,835.06	439,485.00	5,818.33	<i>a</i> 115,992.32	312,452.00	128,053.21
\$2,812,492.92	\$8,606,402.97	\$80,450.61	<i>a</i> \$220,147.46	\$10,045,176.79	\$1,565,356.50
			<i>b</i> 129,328.93		
			<i>e</i> \$90,818.53		

e Net increase.

STATEMENT OF THE FINANCIAL CONDITION

Of the several counties, at the close of the fiscal year ending December 31, 1905, compiled in accordance with the provisions of Chapters 16 and 27 of the Public Statutes.

COUNTIES.	Total debt.	Cash on hand.	a Net debt. b Surplus.	Valuation of county buildings and farm.	Valuation of stock and personal property.	Purpose for which debt was incurred.
Rockingham....	\$190,000.00	\$54,672.00	a \$135,328.00	\$244,362.00	\$35,478.44	Refunding bonds.
Strafford.....	70,000.00	53,879.76	a 16,120.24	151,000.00	40,070.58	
Belknap.....	50,000.00	23,633.84	a 26,366.16	74,400.00	15,689.26	Building court house; refunding debt.
Carroll.....	14,332.30	10,259.09	a 4,073.21	40,000.00	8,410.93	New jail building and current expenses.
Merrimack.....	102,000.00	39,582.48	a 62,417.52	154,322.00	19,255.77	Court house; jail; county farm and floating indebtedness.
Hillsborough....	247,911.99	126,771.60	a 121,140.39	382,000.00	46,342.63	New buildings.
Cheshire.....	.....	14,145.45	b 14,145.45	133,000.00	13,805.36	
Sullivan.....	15,000.00	11,935.37	a 3,064.63	78,200.00	11,101.23	Building new jail.
Grafton.....	15,291.96	9,726.59	a 5,565.37	75,000.00	23,481.06	County buildings.
Cooks.....	57,645.54	64,420.74	b 6,775.20	77,042.90	14,754.51	To build Berlin court house.
Totals.....	\$762,181.79	\$409,026.92	a \$374,075.52 b 20,920.65	\$1,409,326.90	\$226,389.77	
			\$353,154.87			

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SIXTY-SECOND

ANNUAL REPORT

OF THE

Railroad Commissioners

OF THE

State of New Hampshire.

1906.

PRINTED BY THE JOHN B. CLARKE COMPANY, MANCHESTER.

BOUND BY GEORGE G. NEAL, DOVER.

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PART I.

REPORT OF COMMISSIONERS.

STATE OF NEW HAMPSHIRE.

To His Excellency the Governor:

The Railroad Commissioners transmit herewith, in accordance with law, their report for the year 1906. It includes the returns of the railroad corporations of the state for twelve months ending June 30, 1906, and the reports, decisions, and comments of the board for the calendar year 1906.

HENRY M. PUTNEY,

ARTHUR G. WHITTEMORE,

GEORGE E. BALES.

Railroad Commissioners of New Hampshire.

CONCORD, January 1, 1907.

REPORT.

THE STEAM ROADS.

THE BOSTON & MAINE.

The returns of the Boston & Maine, Maine Central, and Atlantic & St. Lawrence railroad corporations show with great particularity the cost, capitalization, volume of traffic, cost of operation in detail, fixed charges, receipts from all sources and gross and net income of all the roads embraced in the three systems upon which the people of New Hampshire are dependent for steam railroad transportation. They do not show and cannot show with any degree of exactness what New Hampshire contributes to the totals, for this is a matter of estimation in bookkeeping. Just what should be charged or credited as New Hampshire's share of the cost or receipts of the transportation of a carload of freight or a passenger that comes from and goes to another state or country and is merely hauled over the section of a through line in this state no one can say. But as a general proposition it can be stated that New Hampshire contributes her proportion of the business of all these systems, and that their returns are indisputable evidence of her industrial and commercial conditions. The Boston & Maine operates 1,038 of the 1,190 miles of steam railroad line in this state; the Maine Central 100, and the Atlantic & St. Lawrence 52. In the year ending June 30, 1906, the gross earnings of the Boston & Maine were \$39,214,202.86, an increase over those of the next preceding year of \$3,035,453.65, and the operating expenses, including large charges for new equipment, were \$29,353,368.51, or \$2,133,628.38 greater than in 1905.

Of this increase of receipts from all sources \$761,112.13 was from passengers, \$2,039,480.10 from freight, and \$234,-861.42 from other sources. The number of passengers carried during the year was 44,597,405, an increase of 2,722,595; number of passengers carried one mile, not including street railroads, 739,950,909, an increase of 37,460,891; number of tons of freight carried during the year was 22,549,467, an increase of 2,002,641; number of tons carried one mile, 2,010,-500,035, an increase of 156,369,777.

From 1901 to 1906, inclusive, the gross receipts increased from \$31,375,620 to \$39,214,202.86, or \$8,460,668, and of this all but \$454,244, which is the increase in fixed charges and dividends, and \$209,210, carried to the contingent fund, has been applied to the payment of expenses and for permanent improvements, which have increased \$7,797,234.

The following are some of the larger items of maintenance expenditures included in the year's operating expenses as reported to the board.

Repairs of locomotives, \$1,285,180.24; of passenger, baggage, mail and express cars, \$605,671.48; of freight cars, \$1,018,661.50; of roadbed and track, \$2,462,813.34; steel rails laid, \$1,307,112.75 (less value of old rail taken up, \$830,-071.85)—net, \$477,040.90; ties laid, 1,468,644, at a cost of \$712,644.15; maintenance of bridges, \$252,571.93; of buildings and structures, \$923,758.56; reballasting 68 $\frac{3}{4}$ miles of track, \$106,350.14; 31,197 tons of new steel rails—244 miles—have been laid in main tracks, and 17,196 tons—156 miles—of relay rails in branches and sidings.

A tabulation of the totals of these nine fundamental items of yearly maintenance and renewal expenditure for the last six years is of value as indicating the growth in the amounts annually contributed from earnings to the permanent improvement of the company's property.

For the six fiscal years named they were, upon the Boston & Maine Railroad (with an increase in mileage of only 23 miles).....	in 1901.....	\$5,645,808.60
	in 1902.....	6,055,262.16
	in 1903.....	5,963,286.61
	in 1904.....	6,409,069.45
	in 1905.....	7,077,211.50
	in 1906.....	7,844,692.24
an increase from 1901 to 1906 of 38.94 per cent.....		\$2,198,883.64

THE MAINE CENTRAL.

The increase of the Maine Central's receipts from all sources, as compared with those of the previous year, was \$556,810.35. Of this increase \$188,401.76 came through its passenger department, \$368,034.11 from its freight traffic, and \$374.48 from miscellaneous sources. Owing, however, to large increases in operating expenses, the net income decreased \$300,073.41.

The company's payrolls for the year amounted to \$2,775,100.17,—46 per cent of its total operating expense and 35.6 per cent of its gross earnings from operation,—an increase over its payroll expense of the previous year of \$177,887.32.

During the year 7,052 tons (55 miles) of new steel rails have been laid in main tracks, and 3,217 tons (29.2 miles) of relay rails in branches and side tracks; 305,666 ties have been laid; 66.5 miles of track have been raised and thoroughly rebalasted, and 8.52 miles of sidings have been added; 30.5 miles of fence have been built, and there has been the customary amount of reconstruction in replacing wooden bridges with steel structures.

Among the larger items of expenditure for maintenance and replacements included in the year's operating expenses are: Repairs of roadbed and track, \$693,017.02; raising and ballasting track, \$59,545.15; renewals of rails, \$79,440.75; ties laid, \$132,478.44; fencing location, \$16,291.13; repairs and renewals of bridges, \$53,572.65; repairs and renewals of buildings and structures, \$487,453.19; new signals, \$27,285.88; repairs of locomotives, \$252,167.92; of passenger, baggage, mail and express cars, \$89,482.78; of freight cars, \$215,063.02; of marine equipment, \$47,644.06, and for new equipment, \$828,027.04.

THE ATLANTIC & ST. LAWRENCE.

As compared with 1905 the gross earnings of the Atlantic & St. Lawrence increased from \$1,303,206.02 to \$1,440,796.10, and the operating expenses decreased from \$1,338,403.38 to \$1,211,044.42, changing a deficit of \$35,196.46 into a gross income of \$229,751.68. The fixed charges, however, which included \$324,040 as dividends or rental and \$58,592.17 taxes, left a deficit of \$35,120.49.

EQUIPMENT.

Lack of locomotives and cars with which to handle the wonderful increase of business offered the railroads of the country is not so serious in New England as in the West and South, but it has caused and is causing great inconvenience and loss to our railroads and their patrons, and the worst feature of the condition is that money will not supply the deficiency at once. Every car factory and locomotive shop in the country is taxed to its utmost capacity, but they fail to afford prompt relief; in other words, to furnish railroad equipment as fast as it is needed and would be bought if it could be had at any price.

Early in the year the Boston & Maine placed contracts for 4,000 new freight cars, but only 1,742 of these have been delivered, and it is doubtful when the others will be. Besides these the corporation has added during the year new equipment as follows: 55 locomotives, 42 passenger, 2 baggage, 2 combination, 3 milk cars, 23 caboose cars, 1 derrick car, and 1 snowplow at a total cost, less proceeds of old equipment sold, of \$2,455,537.76. Of this amount \$1,076,427.21 has been included in the year's operating expenses, and the remainder—\$1,379,110.55—has been charged to capital account.

The Maine Central has contracted during the year for new equipment costing \$828,027.04, but of this \$271,003 worth was undelivered June 30; up to that time the following additions to equipment had been made: 11 new locomotives,

17 passenger, baggage and mail cars, 1 dining car, 762 freight cars, and 18 service cars. Two locomotives had been broken up and two sold, and 150 freight cars and 12 service cars had been destroyed.

The equipment of the Atlantic & St. Lawrence is furnished by the Grand Trunk, the lessee, which makes no returns to the board.

GRADE CROSSINGS.

There are 994 grade crossings in New Hampshire, 909 on the Boston & Maine, 63 on the Maine Central, and 22 on the Grand Trunk.

Of the whole number 49 are protected by gates, 15 by electrical signals, and 87 by flagmen. The figures show an increase of unprotected crossings from last year, but unexplained they convey a wrong impression. A number of the most dangerous have been eliminated by a separation of the grades, and at others gates and flagmen have been stationed. The numerical increase is due to the construction of sidings leading from the main railroad tracks across highways to factories and storehouses, which are exclusively for the accommodation of the owners of such factories and storehouses, and crossed only by slowly moving locomotives and cars a few times daily. Without them the plants which they connect with railroads could not have been established and maintained, and as accidents seldom happen upon them the board has consented to their construction whenever the petitioners have had the approval of the local authorities of the cities and towns in which they are located.

The separation of grades upon railroad crossings is at once very desirable, very difficult, and very expensive. It contributes to the safety and convenience of the railroads and the public. It corrects mistakes made when the railroads were constructed for which the roads and the cities and towns are responsible, and it is generally admitted in theory at least that the expense should be borne jointly and equitably

divided, and in some states this theory is applied in practice. In Massachusetts the expense is divided, 65 per cent to the railroads and 35 per cent to the state and cities or towns in which the crossings are located.

In cases where street railways use the crossings and are made parties to the proceedings such percentage of the total cost not exceeding 15 per cent, as in the judgment of the grade crossing commission be just, is assessed upon them.

With such a division of expense since the act of 1890 there have been three hundred and sixty-seven crossings abolished, the abolishing of which has cost the state municipalities and railroad corporations combined the sum of \$24,310,000, of which the state has paid \$6,422,000, the municipalities \$3,129,000, and the corporations the rest. As long as the matter was left to the corporations alone nothing was done, because it was recognized as unjust that they should bear the whole of the burden when they were not receiving the whole of the advantage. The sharing of the cost between the state, the city and the corporation was the result of an endeavor to equalize the expense in proportion to the benefits received from the improvement.

During the year the Boston & Maine expended \$648,613.12 for the elimination of grade crossings, mostly in Massachusetts, of which sum \$209,834 has been reimbursed to it. The total of its net expenditures to June 30, 1906, for these purposes was \$3,243,152.42.

In New York the apportionment is one half to the railroad and one half to the public.

But in most states legislatures have not seen fit to impose upon the taxpayers any part of the cost of crossing improvements, and the railroads have been left to deal with the matter at their own expense and generally of their own volition. This is the case in New Hampshire. When once constructed there is no general law requiring railroads to separate the grades or improve a crossing, except when required by vote

of the town, and this commission has no authority to order it done except in cases of appeal.

It is provided in chapter 159 of the General Laws—

SECT. 13. The board of railroad commissioners, upon petition of the proprietors of a railroad, after a notice and hearing, may authorize such proprietors to raise or lower a highway or other way where it is crossed by a railroad, for the purpose of having it pass above or below the railroad, or for the purpose of further separating the grades of the two roads; and the proprietors may thereupon make the changes so authorized.

SECT. 14. The board, upon like proceedings, may authorize the proprietors of a railroad to change the location of a highway or other way for the purpose of avoiding or improving a crossing of the highway by the railroad, or of enabling them to properly construct their railroad; and the proprietors, whenever so authorized, may make such changes.

SECT. 15. A town may, by vote, require the proprietors of a railroad to raise or lower a highway where it is crossed by their railroad, so that it will be sufficiently above or below the railroad to safely accommodate the travel upon both, or to erect and maintain gates across the highway by the sides of the railroad, or to station a flagman there.

From such vote of the town there is the right of appeal to the commissioners, who, upon petition, may determine whether the public good requires the change proposed or any other change.

It is further enacted, section 18, that

The proprietors may take and hold such land or rights in land as may be necessary to enable them to make changes in highways as authorized or required by this chapter, by filing a location thereof, as provided for filing the location of a railroad; and the parties shall have like remedies for a change of location and for the appraisal of damages as in such case.

Action by the towns has generally been by vote to require gates or flagman, and upon investigation has been found to have been taken for the purpose of securing some kind of protection without any fixed opinion as to what form it should take. In most such cases the board has by investigation and

hearing brought about arrangements satisfactory to both parties.

Where railroads have petitioned for authority to change highways in order to eliminate grade crossings we have gone perhaps to extremes in granting it in order to make possible and facilitate such improvements. It was so found in a case determined during the year. The Boston & Maine Railroad proposed to reconstruct and greatly improve its line and yard between East Concord and Bridge street, in Concord, and included in the contemplated improvements was the abolition of three grade crossings, two of which, on East Penacook street and Ferry street, are very dangerous, and the construction of a bridge and new highways to which the travel on the present route could be diverted. In order to do this it was deemed necessary to discontinue that portion of Ferry street between the Concord & Montreal and Concord & Claremont tracks, a distance of four hundred feet, thus compelling those using it to go up or down to other crossings. A petition asking for authority to make these changes having been filed by the railroad, and due notice given, a hearing was had October 9, 1905, at which Charlotte A. Blake and other owners of land, upon Ferry street, easterly of the Concord & Montreal Railroad right of way, in Concord, objected to the granting of the prayer of the petition, so far as it related to the discontinuance of any portion of Ferry street. The primary object of the petitioners in seeking the proposed highway changes was to secure the abolition of two very dangerous highway crossings,—that upon East Penacook street, crossing the Concord & Montreal Railroad, in East Concord, and that part of Ferry street crossing the Concord & Montreal, Northern, and Concord & Claremont Railroads on Ferry street.

These changes if carried out would have abolished these two dangerous grade crossings, and would have also greatly reduced the dangers incident to the use of another, which crosses the Northern and Concord & Claremont Railroads,

upon East Penacook street, by diverting the travel between Concord and East Concord from East Penacook street to the proposed new highway.

No objection was made to the proposed changes, so far as the abolition of East Penacook street crossing or the location of the proposed new highway, and no objection was made to the discontinuance of Ferry street, except on the part of the owners of land on that street.

The petitioners declined to make the proposed changes unless Ferry street crossing was abolished, claiming that the increase of travel over that crossing by diverting thereto, through the new highway, the East Concord travel would increase instead of lessen the dangers, and this undoubtedly would be the result.

The commissioners, therefore, believing that the safety of the public travel required the abolition of these various crossings, including that at Ferry street, granted the petition.

The city of Concord, by vote of the city government, made provision for moderate contribution toward the expense thereof. The expense in making these changes by providing new highways and compensation to land owners, incident to these alterations, involved so large an outlay that the desired result could only be secured through the railroad corporations interested, the city not being willing to incur this large expense itself. And the railroad corporations could only be compelled or permitted to make these changes through the action of this board.

Those who appeared before this board at the hearing, and objected to the granting of the petition, so far as it related to the discontinuance of the Ferry street crossing, subsequent to the order of this board, filed a petition in the superior court for Merrimack county, for a writ of certiorari, claiming that this board had no authority to make the order for the discontinuance of the Ferry street crossing under existing conditions.

Proceedings under this petition were rapidly advanced by the parties for the purpose of obtaining the opinion of the supreme court with reference to the questions raised.

The supreme court, on June 8, 1906, delivered an opinion, in which it was held that this board had no power to discontinue any part of the highway, for the purpose of avoiding or improving a grade crossing, except as such discontinuance results from a change of location. That is, the jurisdiction of this board is limited to merely changing the location of a highway, which crosses a railroad at grade, by providing another way for the same travel,—the legal effect of providing such other way being, by implication, to discontinue the way across the railroad.

The effect of this decision is to limit the powers of the commission with respect to compelling or enabling the abolition of grade crossings, and unless the existing authority is so modified as to authorize this board to compel or permit the discontinuance of a dangerous crossing by a railroad, except through the narrow, restricted power to do it by the mere substitution of another way, for the same travel, many existing dangerous crossings must continue as a menace to the public travel.

The board should be given not only clear and unmistakable authority to compel or permit the abolition of such dangerous crossings, but there should also be provided a method for the determination of the damages to land owners, or others having legal rights, affected by a discontinuance of such crossing.

FARES AND FREIGHT.

There has been little if any change in freight rates during the year, but there have been substantial concessions in favor of passengers upon the Boston & Maine. The experiment with a five-hundred-mile mileage book at two cents a mile, which was introduced upon the densely populated lines in Massachusetts, having proved satisfactory, the sale and use

of such mileage was extended to the whole system September 1.

The following reductions in charges for single tickets will go into effect on the first of February next: On all lines south of Bellows Falls, Concord, and Rochester rates will be reduced from 3, $2\frac{3}{4}$, and $2\frac{1}{2}$ cents to 2 cents per mile. Rochester to Intervale Junction, including Wolfeborough branch, from 3 to $2\frac{1}{2}$ cents per mile; Rochester to Lakeport, N. H., from 3 to $2\frac{1}{2}$ cents per mile; Concord to Woodsville, from 3 to $2\frac{1}{2}$ cents per mile; Woodsville to Groveton, Berlin, and Fabyan, from $3\frac{1}{2}$ to 3 cents per mile; Concord to White River Junction, including Bristol, Franklin Junction, and Tilton branches, from 3 to $2\frac{1}{2}$ cents per mile; Concord to Peterborough, from 3 to 2 cents per mile; Contoocook to Claremont Junction, from 3 to $2\frac{1}{2}$ cents per mile; Bellows Falls to Windsor, from 3 to $2\frac{1}{2}$ cents per mile.

On the Maine Central and Atlantic & St. Lawrence both fares and freights remain as they were.

THE INTERSTATE COMMERCE ACTS.

The National Congress has asserted its constitutional right to regulate commerce among the several states by assuming jurisdiction and control of all railroad transportation and the agencies thereof, except that of passengers or property wholly within one state or territory and not shipped to or from a foreign country from or to any state or territory. The scope and character of this jurisdiction is thus stated in the Interstate Commerce Acts of 1882 as amended:

The provisions of this act shall apply to any corporation or any person or persons engaged in the transportation of oil or other commodity, except water and except natural or artificial gas, by means of pipe lines, or partly by pipe lines and partly by railroad, or partly by pipe lines and partly by water, who shall be considered and held to be common carriers within the meaning and purpose of this act, and to any common carrier or carriers engaged in the transportation of passengers or prop-

erty wholly by railroad (or partly by railroad and partly by water when both are used under a common control, management or arrangement for a continuous carriage or shipment), from one state or territory of the United States, or the District of Columbia to any other state or territory of the United States, or the District of Columbia, or from one place in a territory to another place in the same territory, or from any place in the United States to an adjacent foreign country, or from any place in the United States through a foreign country to any other place in the United States, and also to the transportation in like manner of property shipped from any place in the United States to a foreign country and carried from such place to a port of transshipment, or shipped from a foreign country to any place in the United States and carried to such place from a port of entry either in the United States or an adjacent foreign country: *Provided, however,* That the provisions of this act shall not apply to the transportation of passengers or property, or to the receiving, delivering, storage, or handling of property wholly within one state and not shipped to or from a foreign country from or to any state or territory as aforesaid.

The term "common carrier," as used in this act, shall include express companies and sleeping car companies. The term "railroad," as used in this act, shall include all bridges and ferries used or operated in connection with any railroad, and also all the road in use by any corporation operating a railroad, whether owned or operated under a contract, agreement or lease, and shall also include all switches, spurs, tracks, and terminal facilities of every kind used or necessary in the transportation of the persons or property designated herein, and also all freight depots, yards, and grounds used or necessary in the transportation or delivery of any of said property; and the term "transportation" shall include cars and other vehicles and all instrumentalities and facilities of shipment or carriage, irrespective of ownership or of any contract, express or implied, for the use thereof and all services in connection with the receipt, delivery, elevation, and transfer in transit, ventilation, refrigeration or icing, storage, and handling of property transported; and it shall be the duty of every carrier subject to the provisions of this act to provide and furnish such transportation upon reasonable request therefor, and to establish through routes and just and reasonable rates applicable thereto.

It is further provided that the interstate commission shall have jurisdiction over the construction and operation of switch connections at junction points and the movement of traffic over them, the interchange of traffic between connecting roads and lines, the preparation and publication of tariffs showing rates, fares, and charges, the contracts, agreements, and arrangements between roads, the carriage of freights, the collections of damages to persons caused by violations of the law, the billing, classification and weighing of freight, the division of rates and the form and character of reports. The commission is also authorized and empowered to fix maximum rates and charges and establish through routes and joint rates, to prescribe and compel the use of automatic couplers, train brakes, grabirons, and other safety appliances upon locomotives and cars, and the installation, maintenance, and operation of block signals.

Another act makes all common carriers engaged in interstate traffic liable for all damages to any of its employees caused by any defect or insufficiency in its cars, engines, appliances, machinery, roadbed way or works. In short, it has been declared that all control over the railroads of the country and regulation of their business may be centralized by the Federal Congress in the national authorities, except so far as they are engaged strictly and exclusively in state traffic. In New Hampshire the forty-two roads, which were chartered and built as separate and independent enterprises, are now grouped in three systems, neither of which has either terminal in this state, two of them reaching tidewater at Portland and the other at Boston, while the western connections are in New York, Vermont, and Canada. All our roads are interstate. All their locomotives and cars are interstate. All their yards, stations, and other instrumentalities are interstate. All their trains which carry a pound of freight or a person that comes from or is going to another state are interstate. Probably four fifths of their traffic is interstate and much of the other fifth is so inter-

woven with the interstate business that control of the greater includes the less, and all interstate railroading is subject to the authority of congress and the rules, regulations, and decrees of the interstate commerce commission. It remains for New Hampshire to exercise such control as the Federal Congress has left to it: to charter railroads, assert the right of eminent domain; adjust land damages; fix or limit capitalization; police railroad property and adjust differences between railroad operators and the public in matters entirely within the state.

There is also left to the state such authority over the agencies and instrumentalities used in interstate commerce within its own boundaries as congress and the Interstate Commerce Commission have, but do not see fit or lack the time and ability to exercise.

The fact seems to be that what the federal government may but does not do to or with a New Hampshire steam railroad the state legislature is at liberty to do, and within these limitations we can and must proceed, considering at the same time that it is a physical and mental impossibility for any commission of seven men, although vested with autocratic powers and supplied with numberless assistants, to give attention to a thousandth part of the railroad questions that arise in interstate commerce in this country, and that the one located in Washington acts only upon petition or order of the President.

Electric roads wholly within state boundaries remain under state control.

FATAL ACCIDENTS.

Railroad accidents in which passengers were killed or maimed in the United States during recent years have been of appalling frequency. In 1903 the reports to the Interstate Commerce Commission were that 321 passengers were killed and 6,973 were injured; in 1904 the killed numbered 420 and the injured 8,077; in 1905 the killed were 537 and

the injured 10,040, and in 1906 the killed were 418 and the injured 11,185. Of the 1,696 killed 966 lost their lives in train accidents. While this terrible slaughter has gone on in other parts of the country, railroad passengers in New Hampshire have had the remarkable immunity from casualties which has characterized their transportation ever since returns have been made to this commission. In twenty years only two persons have been killed and only three seriously injured in passenger steam cars in New Hampshire. Last year there were none, and during the four years included in the summaries of the Interstate Commerce Commission given above there was but one. This exceptional record is eloquent testimony to the ability and faithfulness of the men employed upon our passenger trains, the safe character of the roads over which they run, and the equipment they operate. Something more than good luck is necessary to such a record as this for two decades on a thousand miles of railroad.

The accidents to railroad employees in New Hampshire are also much less than the average for the country as a whole, and the long list of fatalities we have to report every year are largely attributable to the necessary use of grade crossings and trespassing upon the tracks by foot travelers. This report contains the findings in thirty-six fatal accidents in which thirty-eight persons were killed. Eleven victims were railroad employees and twenty-seven were not. Of those not in railroad employ one was a mail carrier struck by a mail crane, seven were killed on crossings, seven were trespassers who were walking upon the track, seven were lying upon or beside the track, two were trying to board moving trains, two jumped in front of trains, and one was killed getting off moving train.

Of the railroad employees three were killed in head-on collision, three fell from train, one stepped in front of train, one was thrown between car and engine, one was crawling under car, one was crushed between a locomotive and its tender, and one was sliding down Mt. Washington Railway.

THE ELECTRICS.

The electric railroads corporations making returns to the board are the same as in 1905, except that the Atlantic Shore Line, in which the Portsmouth, Dover & York was merged February 1, 1906, reports for the last five months of the year. This new corporation has seventy-one miles of road in Maine and only three in New Hampshire, from Main street in Dover to the Elliot bridge, but the great bulk of its traffic is to and from Dover and Portsmouth and the York beaches, and might properly be classed as New Hampshire business.

In making comparisons, however, we eliminate this and confine ourselves to roads entirely within the state. Taken together these roads make a better exhibit than ever before. The winter of 1905-06 was a favorable one and there was an increased volume of business in the following summer, which partially appears in the returns for the year ending June 30. They operated 221 miles of line with 243 miles of track, practically the same as in the preceding year. This with the appurtenant property represents an investment of about six and a half million dollars, four millions in stock, and two and a half millions in bonds. Their gross receipts in 1906 were \$1,055,488.39 as against \$977,919.95 in 1905, and their operating expenses were \$870,892.21 against \$815,845.94. In 1906 they collected 24,606,611 five cent fares against 18,880,742 in 1905. Nine of them showed a divisible income of \$145,342.73, and six of them reported deficits amounting to \$66,758.76, while a year previous only seven returned a divisible income aggregating \$103,325.07 and eight deficits amounting to \$95,993.21. The business for the last half of the calendar year was still more satisfactory.

REORGANIZATION OF THE LOVELL SYSTEM.

Still another financial reorganization of the Lovell corporations has taken place during the year. The money with

which the properties of these corporations was purchased or produced was nearly all furnished by financiers living outside New Hampshire, and they owned all the stock and bonds excepting one share of stock and \$315,000 in bonds held by outside parties.

In 1901 they formed the New Hampshire Traction Company for the purpose of consolidating financially their holdings in the original corporations and transferred to this their securities.

August 24, 1905, they created another company called the New Hampshire Electric Railways, to which they conveyed all the stock, bonds and indebtedness of the following companies: Exeter, Hampton & Amesbury Street Railway Company; Portsmouth & Exeter Street Railway Company; Haverhill & Plaistow Street Railway Company; Haverhill, Plaistow & Newton Street Railway Company; Amesbury & Hampton Street Railway Company; Seabrook & Hampton Beach Street Railway Company; Dover, Somersworth & Rochester Street Railway Company; Hudson, Pelham & Salem Electric Railway Company; Haverhill & Southern New Hampshire Street Railway Company; Lawrence & Methuen Street Railway Company; Lowell & Pelham Street Railway Company; Canobie Lake Company; Granite State Land Company and Rockingham County Light & Power Company; except the following, one share of the stock of the Lowell and Pelham Street Railway Company, \$225,000 of the bonds of the Exeter, Hampton & Amesbury Street Railway Company, and \$100,000 of the bonds of the Dover, Somersworth & Rochester Street Railway Company (of which bonds \$7,000 have since been acquired for account of sinking fund), and \$50,000 of the bonds of the Amesbury & Hampton Street Railway Company, which said one share of stock and bonds were not owned by the New Hampshire Traction Company, and were therefore not acquired under the reorganization.

For these properties they authorized the issue of 40,000 shares of preferred stock and 40,000 shares of common stock

of the par value of \$100 each, and issued to themselves 33,995 shares of preferred and 39,002 shares of common. This process converts into stock all the securities and debts of the corporations without changing the ownership or liabilities.

ELECTRIC CHARTERS.

It has been the established policy of the New Hampshire legislature and this commission to encourage and protect those who invest their money in electric railroads for the accommodation of the public by securing to them whatever business there is or that they create along their lines, so long as they furnish good service at fair rates, which has been done by refusing charters for roads paralleling those already constructed. To this policy we are largely indebted for the roads we have, and we believe it is a sound one. With the possible exception of Manchester, there is no territory in New Hampshire that can support two or more parallel electrics. As the record shows, there is none that has as yet supported one so as to earn regular dividends for its stockholders, and it is not supposable that capitalists desire to build and operate competing roads, which at best could only divide a patronage that when entire does not pay. But the speculator or promoter who prospers by financing street roads that are certain to lead to bankruptcy, and by threatening to build competing lines unless the charters for them which they hold are purchased at large prices by existing roads, is always abroad in the land seeking whom he may swindle or blackmail. Against him the honest investor in railroad securities in New Hampshire has been safeguarded. But there is no lack of privilege to build electric roads in sections of New Hampshire which are now lacking the advantages they afford.

The legislatures of 1901 and 1903 either chartered or extended the charters of twenty-six proposed electrics as follows:

1901.

The Ashland & Asquam.
The Mooselauk.
The Derry & Pelham.
The Gilmanton & Barnstead.
The Meredith & Ossipee.
The North Conway & Mount Kearsarge.
The Claremont.
The Hudson, Pelham & Salem.
The Bristol.
The Mont Vernon & Milford.

1903.

The Littleton, Franconia, and Bethlehem.
The Keene, Marlow & Newport.
The Nashua & Hollis.
The Hampstead & Haverhill.
The Goff's Falls, Litchfield & Hudson.
The Newport and George's Mills.
The Epping, Brentwood & Kingston.
The Derry & Salem.
The Chester, Fremont & Brentwood.
The Uncanoonuc Incline.
The Milton Mills and Union.
The Kearsarge Mountain.
The Concord, Dover & Rochester.
The Manchester & Haverhill.
The Dunbarton & Goffstown.
The Alton & Gilmanton.

Of these only two have been constructed and the others wait for some one to furnish the money with which to produce the roads they authorize.

NEW ROADS.

Two new electrics were completed in December last. The Uncanoonuc Incline consists of an electric road from the Manchester at Grasmere in Goffstown to the base of Uncanoonuc mountain, a distance of two and one half miles, and a lift to the summit, and is a pleasure road. It will be operated in summer by the Manchester. The Goff's Falls, Litchfield & Hudson was opened for business today. It is twelve miles long and connects the Manchester at Goff's Falls with the Boston & Northern at the Hudson bridge, supplying the missing link between Penacook and Boston via Manchester, Nashua, and Lowell. It was financed by the Manchester and will be operated by it. Its physical condition is at the start nearly perfect. Its roadbed is almost on a straight line, free from grades and grade crossings, upon a location owned and fenced by the corporation. Its construction is substantial enough to carry a steam train, and its cars are elegant. Designed as it is mainly for through travel, its schedule calls for very fast time and it will undoubtedly be well patronized.

BANKRUPT ELECTRICS.

Two of the six Rockingham county roads in the Lovell system passed into the hands of receivers during the year. The Hudson, Pelham & Salem, which had always been operated at a heavy loss, was overwhelmed by the claims growing out of the accident at Pelham in 1903, and surrendered to the bondholders December 11 of that year, and D. A. Belden was appointed receiver.

The Exeter, Hampton & Amesbury, another losing proposition, was abandoned to the bondholders November 30, 1905, and Allen Hollis was appointed receiver. By arrangements, however, between the parties in interest these roads have been operated through the year as before as parts of the Lovell system, and the legal proceedings have interested only the stockholders and creditors.

STREET RAILWAY STATISTICS.

	Length of Road.	Miles of Track.	Stock.	Bonds.	Current Liabilities.	Gross Income.	Operating Expenses.	Fixed Charges.	Deficit or Divisible Income.	No. Five Cent Fares.
Atlantic Shore Line *	73.91	77.91	\$3,000,000.00	\$1,871,000.00	\$48,477.84	\$183,504.28	\$168,556.71	\$60,176.38	\$14,771.19	2,496,662
Berlin.....	7.50	7.75	110,000.00	105,000.00	.....	44,654.19	32,366.08	7,595.34	11,092.77	871,142
Chesler & Verry.....	7.75	7.75	50,000.00	50,000.00	7,678.50	14,667.65	9,813.17	2,918.70	11,935.78	253,505
Claremont.....	7.32	7.98	260,000.00	180,000.00	122,180.11	29,283.36	23,759.87	5,783.12	\$234.63	358,505
Concord & Manchester.....	27.88	30.22	250,000.00	473,000.00	.....	147,459.86	122,536.31	2,556.42	\$22,767.07	2,782,827
Dover, Somersworth & Rochester.....	17.00	17.74	375,000.00	390,000.00	31,625.00	91,882.26	60,453.88	24,449.86	16,978.52	1,803,080
Exeter, Hampton & Amesbury.....	20.72	21.60	360,000.00	225,000.00	116,838.88	52,496.07	48,682.92	22,720.66	\$18,907.41	870,948
Haverhill, Plai-stow & Newton.....	8.15	8.47	225,000.00	145,000.00	91,750.00	33,041.76	25,379.84	7,632.70	129.12	652,096
Hudson, Pelham & Salem.....	27.30	30.21	475,000.00	365,000.00	153,858.93	94,147.01	84,487.36	22,916.55	\$13,256.87	1,843,645
Keene.....	8.34	8.58	220,000.00	80,000.00	66,447.78	26,529.53	20,472.92	7,115.59	\$1,058.98	624,301
Laconia.....	8.36	8.87	140,000.00	130,000.00	11,500.00	30,436.35	20,336.85	10,011.11	1145.39	593,207
Manchester.....	28.65	37.23	944,500.00	.....	163,861.11	313,013.20	273,908.65	9,693.91	\$59,321.24	6,102,659
Nashua.....	14.16	15.52	325,000.00	15,000.00	34,746.19	78,602.59	56,622.60	8,405.76	\$13,574.23	1,506,162
Portsmouth.....	18.10	19.25	.....	.....	.....	65,683.29	91,561.57	.....	\$26,478.28	1,284,301
Portsmouth, Dover & York +	36.97	38.51	650,000.00	710,000.00	19,311.58	103,512.67	58,188.94	21,866.90	\$23,456.83	1,989,632
Portsmouth & Exeter.....	12.23	12.23	185,000.00	145,000.00	35,400.30	19,812.86	19,283.20	7,332.25	\$6,802.59	390,349
Seabrook & Hampton Beach.....	5.53	5.80	65,000.00	45,000.00	18,750.00	14,316.44	8,337.59	5,308.26	1670.59	283,190
Springfield.....	2.25	.....	12,000.00	.....	.....	.....	.....	.....	.....	.....
	331.87	355.62	\$7,646,500.00	\$4,974,000.00	\$1,112,426.22	\$1,342,505.34	\$1,037,637.96	\$26,283.51	.....	24,606,611

* Includes Portsmouth, Dover & York for five months, from Feb. 1, 1906.

+ For seven months ending Jan. 31, 1906.

\$ Divisible income.

\$ Deficit.

Divisible Income,
Deficits,

\$145,342.73

66,758.76

Excess of Income,

\$78,583.97

RAILROAD TAXES.
VALUATION AND ASSESSMENT OF RAILROAD CORPORATIONS FOR 1906.

NAMES.	Valuation.	Amount taxed in towns.	Value for taxation.	Tax.
Boston & Lowell.....	\$60,000	\$9,500	\$50,500	\$870.62
Boston & Maine.....	4,125,000	160,000	3,965,000	68,356.60
Concord & Claremont.....	500,000	4,000	496,000	8,551.04
Concord & Montreal.....	9,620,000	131,000	9,489,000	163,590.36
Concord & Portsmouth.....	600,000	.....	600,000	10,344.00
Connecticut River.....	325,000	15,000	310,000	5,344.40
Fitchburg.....	1,635,000	35,000	1,600,000	27,584.00
Grand Trunk.....	500,000	11,500	488,500	8,421.74
Manchester & Lawrence.....	1,500,000	3,300	1,496,700	25,803.11
Mount Washington.....	125,000	25,000	100,000	1,724.00
Nashua & Lowell.....	400,000	27,000	373,000	6,430.52

New Boston.....	25,000	.....	25,000	431.00
Northern.....	2,370,000	11,000	2,359,000	40,669.16
Pemigewasset Valley.....	160,000	.....	160,000	2,758.40
Peterborough.....	50,000	700	49,300	849.94
Peterborough & Hillsborough.....	50,000	.....	50,000	862.00
Portland & Ogdensburg.....	400,000	5,700	394,300	6,797.73
Sullivan County.....	750,000	.....	750,000	12,930.00
Suncook Valley.....	140,000	4,500	135,500	2,336.02
Upper Coos.....	80,000	600	79,400	1,368.85
Wilton.....	300,000	2,000	298,000	5,137.52
Worcester, Nashua & Rochester.....	1,200,000	14,000	1,186,000	20,446.64
Laconia Street Railway.....	35,000	10,800	24,200	417.21
Manchester Street Railway.....	375,000	.....	375,000	6,465.00
Nashua Street Railway.....	125,000	4,500	120,500	2,077.42
Dover, Somersworth & Rochester Street Railway.....	125,000	22,000	103,000	1,775.72
Total.....	\$25,575,000	\$497,100	\$25,077,900	\$432,343.00

PART II.

RAILROAD RETURNS.

REPORT

OF THE

ATLANTIC & ST. LAWRENCE RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL EXHIBIT FOR THE YEAR.	
Gross earnings from operation	\$1,440,796.10
Operating expenses	1,211,044.42
Net earnings from operation	\$229,751.68
Charges upon income accrued during the year:	
Interest on funded debt	\$206,280.00
Taxes	58,592.17
Total charges and deductions from income	264,872.17
Deficit	\$35,120.49
Dividends declared, 6 per cent on \$5,484,000, common stock	\$329,040.00
Deficit for the year ending June 30, 1906	\$364,160.49
EARNINGS FROM OPERATION.	
Net revenue from passengers	\$294,544.60
Mails	28,706.74
Express	47,963.14
Total earnings, passenger service	\$371,214.48
Total earnings, freight service	1,066,469.28
Total passenger and freight earnings	\$1,437,683.76

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Other earnings from operation:	
Rental from buildings and other property	\$3,112.34
Gross earnings from operation	\$1,440,796.10
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EXPENSES OF OPERATION.	
General expenses:	
Salaries of general officers	\$5,840.74
Salaries of clerks and attendants	5,631.48
General office expenses and supplies	1,635.48
Insurance	4,094.85
Law expenses	3,762.74
Stationery and printing (general offices)	849.76
Other general expenses	2,442.05
Total	\$24,257.10
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Maintenance of way and structures:	
Repairs of roadway	\$118,522.31
Renewals of rails	23,773.70
Renewals of ties	25,304.54
Repairs and renewals of bridges and culverts	14,232.92
Repairs and renewals of fences, road crossings, signs and cattle guards	5,502.47
Repairs and renewals of buildings and fixtures	36,278.24
Repairs and renewals of docks and wharves	12,200.98
Repairs and renewals of telegraph	286.05
Stationery and printing	35.94
Total	\$236,137.15
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Maintenance of equipment:	
Superintendence	\$8,804.32
Repairs and renewals of locomotives	83,008.19
Repairs and renewals of passenger cars	13,466.40
Repairs and renewals of freight cars	76,955.23
Repairs and renewals of work cars	1,915.83
Repairs and renewals of shop machinery and tools	7,129.49
Stationery and printing	268.21
Other expenses of maintaining equipment	10,487.99
Total	\$202,035.68
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Conducting transportation:

Superintendence	\$4,445.02
Engine and roundhouse men	116,838.31
Fuel for locomotives	283,852.76
Water supply for locomotives	10,603.34
Oil, tallow, and waste for locomotives	8,484.12
Other supplies for locomotives	2,593.68
Train service	71,733.49
Train supplies and expenses	11,123.24
Switchmen, flagmen, and watchmen	35,923.92
Telegraph expenses	30,426.24
Station service	103,853.04
Station supplies	7,873.26
Loss and damage	524.71
Clearing wrecks	1,236.76
Advertising	8,150.50
Outside agencies	36,500.50
Commissions	6,450.50
Stockyards and elevators	2,500.60
Stationery and printing	3,150.00
Other expenses	2,350.50

Total	\$748,614.49
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Recapitulation:

General expenses	\$24,257.10
Maintenance of way and structures	236,137.15
Maintenance of equipment	202,035.68
Conducting transportation	748,614.49

Total operating expenses	\$1,211,044.42
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Percentage of operating expenses to gross earnings

84.05

GENERAL BALANCE SHEET.

Cost of road	\$8,922,000.00
Capital stock, common	\$5,484,000.00
Funded debt	3,438,000.00
Total	\$8,922,000.00

CAPITAL STOCK.

Capital stock authorized by law, common	\$5,484,000.00
Capital stock authorized by votes of company, common	5,484,000.00
Capital stock issued and outstanding, common	5,484,000.00

Number of shares issued and outstanding, common, sterling	11,290
Number of shares issued and outstanding, common, federal	190
Number of shares issued and outstanding, common, fractional (\$16)	40
Total number of shares outstanding	11,520
Number of stockholders, common	1,658

FUNDED DEBT.

DESCRIPTION OF BONDS, ETC.	Rate of interest.	Date of maturity.	Amount outstand'g.	Interest paid during the year.
First mortgaged bonds.....	6%	1884	\$1,499,916.00	\$89 994 96
Second " 	6%	1891	712,932.00	42,775.92
Third " 	6%	1909	786,984.00	47,219.04
Balance on exchange of bonds.	6%	.....	168.00	10.08
<i>Island Pond to Canadian Boundary Line.</i>				
Island Pond Debentures £90,-000.....	6%		438,000.00	\$26,280.00
Total.....			\$3,438,000.00	\$206,280.00

VOLUME OF TRAFFIC, ETC.

Passenger traffic:	
Number of passengers carried paying revenue	443,892
Number of passengers carried one mile . . .	13,791,813
Number of passengers carried one mile per mile of road operated	82,724
Average length of journey per passenger, miles	31.07
Average amount received from each passenger	.66355
Average amount received per passenger per mile carried . . . . .	.02136
Passenger earnings (gross) per mile of road operated	2,226.57
Passenger earnings (gross) per passenger-train mile run . . . . .	.99286
Freight traffic:	
Number of tons of freight hauled earning revenue	2,016,178
Number of tons of freight hauled one mile . .	165,426,196

Number of tons of freight hauled one mile per mile of road operated	992,240
Average length of haul per ton, miles	82.05
Average amount received for each ton freight hauled . . . . .	.52896
Average amount received per ton per mile hauled . . . . .	.00645
Freight earnings (gross) per mile of road operated	6,396.77
Freight earnings (gross) per freight-train mile run	1.90278
Operating expenses:	
Operating expenses per mile of road operated	7,263.94
Operating expenses per revenue-train mile run	1.29612
Train mileage:	
Miles run by passenger trains	373,883
Miles run by freight trains	560,481
Total mileage of trains earning revenue	934,364
Miles run by switching trains	334,963
Miles run by construction and other trains	31,156
Total train mileage	1,300,483
Fares and freights:	
Average rate of fare per mile on single local tickets . . . . .	.02275
Average rate of fare per mile on commutation tickets . . . . .	.01628
Average rate of fare per mile on mileage tickets . . . . .	.02000
Average rate of fare per mile on season tickets . . . . .	.01139
Average rate of fare per mile on joint tickets . . . . .	.01849
Average rate of freight per ton mile on local way-bill . . . . .	.01614
Average rate of freight per ton mile on joint way-bill . . . . .	.00433
Employees:	
Average number of persons employed	1.103

RAILROAD OWNED.

Length of main line in New Hampshire	52.060 miles
Total length of main line	165.220 "
Length of side track, etc., in New Hampshire	18.010 "
Total length of side track, etc.	81.260 "
Total length of track owned in New Hampshire	70.070 "
Total length of track owned	246.480 "

RAILROAD OPERATED.	
Length of main line in New Hampshire . . .	52.060 miles
Total length of main line . . .	165.220 "
Length of branch line (Norway branch) . . .	1.500 "
Total length of line operated in New Hampshire	52.060 "
Total length of line operated . . .	166.720 "
Length of side track, etc., in New Hampshire .	18.010 "
Total length of side track, etc. . .	81.260 "
Total length of track operated in New Hampshire	70.070 "
Total length of track operated . . .	247.980 "
RAILROAD CROSSINGS IN NEW HAMPSHIRE.	
<i>Crossings with Highways.</i>	
Number of crossings of company's railroad with highways at grade . . .	22
Number of highway grade crossings protected by flagmen . . .	2
Number of highway grade crossings unprotected	20
Number of highway bridges 18 feet (or more) above track . . .	2
Number of highway bridges less than 18 feet above track . . .	1
Height of lowest highway bridge above track .	17 ft. 3 in.
<i>Crossings with Other Railroads.</i>	
Crossings of company's railroad with other railroads at grade . . .	3
1 at Beatties with Maine Central R. R., owned by Maine Central R. R.	
1 at Berlin with Berlin Street Railway, owned by Berlin Street Railway.	
1 at Cascade Falls with Berlin Street Railway, owned by Berlin Street Railway.	
RAILROAD BRIDGES IN NEW HAMPSHIRE.	
Total length of pile and trestle bridging (in feet)	192

ACCIDENTS TO PERSONS.

	From causes beyond their own control.		From their own misconduct or carelessness.		Total.		Total on all lines operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passeng'rs.		1				1		5
Employees.		5	1	8	1	13	2	43
Others			2	6	2	6	4	10
Total....		6	3	14	3	20	6	58

STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

July 19, 1905. H. Noyes, trespasser. Trying to cross in front of cars; body bruised.

July 26, 1905. J. Gauthier, trespasser. Trying to cross in front of engine; killed.

August 8, 1905. W. Campbell, brakeman. Thrust arm through window; wrist cut.

August 18, 1905. R. Davies, freight trucker. Dropped casting on foot; broken toe.

August 23, 1905. E. F. Blake, section foreman. Run over by hand car; bruised hand and head.

September 1, 1905. E. A. Blake, engineer. Heavy digger struck foot; bones of instep broken.

September 4, 1905. F. Rich, trackman. Rail fell from car; bruised ankle.

September 22, 1905. R. F. Gillander, brakeman. Stepped between car and platform; killed.

October 6, 1905. F. Tuthing, trespasser. Walking on track (intoxicated); wound on forehead.

October 14, 1905. H. Pottingill, brakeman. Engine struck train; foot bruised.

November 11, 1905. J. Marcoux, trespasser. Stealing ride, fell off steps; fatally injured.

November 28, 1905. I. Manserville, trespasser. Walking on track; head injured.

December 11, 1905. J. Regan, trespasser. Lying close to rail (intoxicated); scalp wound.

January 2, 1906. A. Blake, conductor. Slipped on car; sprained leg.

January 6, 1906. H. J. Burbank, trespasser. Slipped on ice; fractured ankle.

February 20, 1906. F. Stevens, fireman. Fell from water tank; wrist injured.

March 8, 1906. W. I. Libby, car repairer. Stepped in front of engine; shoulder dislocated.

April 1, 1906. R. T. Scarles, fireman. Lump of coal fell on foot; foot bruised.

April 2, 1906. E. Desrosiers, trespasser. Struck by train; head cut.

April 14, 1906. Mrs. A. Russell, passenger. Struck by stone thrown through window; injured.

April 17, 1906. A. E. Vachon, yard foreman. Standing between tender and cab; leg broken.

April 27, 1906. J. Kane, conductor. Stepped on nail; foot injured.

May 12, 1906. R. L. Douglas, brakeman. Coupling engine; thumb jammed.

PROPER ADDRESS OF THE COMPANY.

ATLANTIC AND ST. LAWRENCE RAILROAD COMPANY.

PORTLAND, ME.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

President, Charles M. Hays, Montreal, Que.; vice-president, Earl H. Fitzhugh, Montreal, Que.; treasurer and clerk, Walter W. Duffett, Portland, Me.; solicitor, Clarence A. Hight, Portland, Me.; general auditor, Henry W. Walker, Montreal, Que.; superintendent, M. S. Blaiklock, Montreal, Que.

NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

Charles M. Hays, Earl H. Fitzhugh, Montreal, Que.; Franklin R. Barrett, Walter W. Duffett, William W. Brown, Edward A. Noyes, Philip G. Brown, Portland, Me.; John W. Loud, Montreal, Que.; LeRoy L. Hight, Portland, Me.

We hereby certify that the statements contained in the foregoing return are full, just and true.

W. W. DUFFETT,
L. L. HIGHT,
Directors.

W. W. DUFFETT,
Treasurer.

STATE OF MAINE.

CUMBERLAND, ss. September 15, 1906. Then personally appeared the above named W. W. Duffett and L. L. Hight and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

ANDREW B. DAVIES,
Notary Public.

REPORT

OF THE

BOSTON & MAINE RAILROAD

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operation	\$39,214,202.86	
Operating expenses	29,353,368.57	
Net earnings from operation		\$9,860,834.29
Dividends received on stocks owned:		
Maine Central Railroad, 25,160 shares, 7 per cent	\$176,120.00	
York Harbor & Beach Railroad, (par 50) 5,104 shares, 2 per cent	5,104.00	
*St. John Bridge & Ry Extn Co. 1 per cent	102.00	
Owned by C. & M. R. R.:		
Suncook Valley Railroad, 630 3-5 shares, 6 per cent	3,783.60	
Pemigewasset Valley Railroad, 381 shares, 6 per cent	2,286.00	
New Boston Railroad, 100 shares, 4 per cent	400.00	
Mt. Washington Railway, 2,115 shares, 4 per cent	8,460.00	
Owned by Conn. River R. R.:		
Vermont Valley Railroad, 9,734 shares, 10 per cent	48,670.00	
Owned by B. & L. R. R.:		
Peterborough Railroad, 331 shares, 4 per cent	1,324.00	
Total		\$246,249.60
Interest received on bonds owned:		
Woodsville Aqueduct Company, owned by B. & M. Railroad, \$5,450, 1 year at 4 per cent	\$218.00	

*Stock sold.

Owned by C. & M. R. R., \$10,000, 1 year at 4 per cent	\$400.00	
Montreal & Atlantic Railway, \$108,000, 18 months at 5 per cent	8,100.00	
Fitchburg Railroad, \$46,000, 6 months at 3½ per cent	805.00	
Total		\$9,523.00
Miscellaneous income, less expense of collecting:		
Rent real estate, \$347,803.39, less expenses, \$72,564.44	\$275,238.95	
Bridge tolls, \$10,846.35; less ex- pense, \$2,581.63	8,264.72	
Interest received	41,894.47	
Sundry items	40,884.51	
Total		366,312.65
Gross income above operating expenses		\$10,482,919.54
Charges upon income accrued during the year:		
Interest on funded debt	\$1,366,854.62	
Interest and discount on unfunded debts and loans, real estate, mortgages, etc	107,815.81	
Taxes	1,745,490.16	
Rentals of leased roads:		
Fitchburg	\$1,791,357.55	
Concord & Montreal	812,209.05	
Boston & Lowell	768,043.66	
Connecticut River	373,065.00	
Worcester, Nashua & Rochester	250,000.00	
Vermont & Massachusetts	221,600.00	
Connecticut & Passumpsic Rivers	213,000.00	
Northern	216,104.00	
Nashua & Lowell	73,000.00	
Lowell & Andover	52,500.00	
Manchester & Lawrence	112,960.00	
Stony Brook	21,500.00	
Wilton	20,400.00	
Peterborough	15,700.00	
Concord & Portsmouth	25,000.00	
Pemigewasset Valley	32,790.00	
Suncook Valley	14,700.00	
Massawippi Valley	40,000.00	
Kennebunk & Kennebunkport	2,925.00	
New Boston	2,800.00	
Troy & Bennington	15,400.00	
Newport & Richford, \$17,500; sub-let for \$18,000; credit	500.00	
Total		5,074,554.26

Payments to sinking and other special funds:		
Sinking funds, Eastern Railroad	\$100,000.00	
Sinking funds, Boston & Maine Railroad	36,285.00	
Total payments		\$136,285.00
Total charges and deductions from income		\$8,430,999.85
Net divisible income		\$2,051,919.69
Dividends declared during the year payable on—		
October 2, 1905, 1¾ per cent on \$23,509,400, common	\$411,414.50	
January 1, 1906, 1¾ per cent on \$23,509,400, common	411,414.50	
April 2, 1906, 1¾ per cent on \$23,509,400, common	411,414.50	
July 2, 1906, 1¾ per cent on \$23,509,400, common	411,414.50	
September 1, 1905, 3 per cent on \$3,149,800, preferred	94,494.00	
March 1, 1906, 3 per cent on \$3,149,800, preferred	94,494.00	
Total dividends declared		1,834,646.00
Surplus for the year ending June 30, 1906		\$217,273.69
Amount of surplus June 30, 1905	\$2,494,140.56	
Net amount debited to profit and loss	119,823.69	
		2,374,316.87
Total surplus June 30, 1906		\$2,591,590.56
EARNINGS FROM OPERATION.		
Gross receipts from passengers		\$13,430,305.43
Deductions:		
Tickets redeemed	\$28,523.17	
Excess fares refunded	110,197.90	
Total deductions		138,721.07
Net revenue from passengers: On steam roads, \$13,088,197.94; on electric street roads, \$203,386.42		\$13,291,584.36

From mails	\$525,343.82
From express	1,271,922.21
From extra baggage and storage	146,569.61
Total earnings, passenger service, steam roads, \$15,031,528.66; electric street roads, \$203,891.34	\$15,235,420.00
Gross receipts from freight	\$23,467,187.86
Deductions:	
Overcharge to shippers	112,639.05
Net revenue from freight	\$23,354,548.81
From stockyards \$4,080.52	
From elevators 116,452.91	
Storage and miscellaneous 242,831.01	
	363,364.44
Total earnings, freight service	\$23,717,913.25
Total passenger and freight earnings	\$38,953,333.25
Other earnings from operation:	
Switching charges—balance	\$129,636.96
Telegraph companies	20,432.14
Rental from tracks, yards and terminals	48,814.87
Hire of equipment	36,227.41
Steamer Mt. Washington	20,201.95
Steamer Lady of the Lake	5,556.28
Gross earnings from operation	\$39,214,202.86
EXPENSES OF OPERATION.	
General expenses:	
Salaries of general officers	\$123,775.00
Salaries of clerks and attendants	241,982.97
General office expenses and supplies	27,057.80
Insurance	262,690.00
Law expenses	171,313.75
Stationery and printing (general offices)	20,360.73
Miscellaneous expenses	32,415.84
Contribution to San Francisco earthquake relief fund	10,000.00
Total	\$889,596.09

Maintenance of way and structures:

Repairs of roadway	\$2,712,191.68
Renewals of rails	477,040.90
Renewals of ties	712,644.15
Repairs and renewals of bridges and culverts .	252,571.93
Repairs and renewals of fences, road crossings, signs, and cattle guards	195,464.18
Repairs and renewals of buildings and fixtures	923,758.56
Repairs and renewals of docks and wharves	62,992.44
Repairs and renewals of telegraph	15,597.07
Stationery and printing	4,575.41
Repairs of electric line	3,249.74
Tools and machinery	14,354.56
Miscellaneous expenses	8,861.33
Total	\$5,383,301.95

Maintenance of equipment:

Superintendence	\$123,635.24
Repairs and renewals of locomotives (includes \$720,779.10 new locomotives)	2,005,959.34
Repairs and renewals of passenger cars (in- cludes \$322,590.32 new passenger cars) . .	928,261.80
Repairs and renewals of freight cars (includes \$33,057.79 new freight cars)	1,051,719.29
Repairs and renewals of work cars	46,276.78
Repairs and renewals of marine equipment .	2,793.16
Repairs and renewals of shop machinery and tools	77,582.95
Stationery and printing	8,347.91
Miscellaneous expenses (watching, etc.) . .	170,864.11
Total	\$4,415,440.58

Conducting transportation:

Superintendence	\$339,941.60
Engine and roundhouse men	2,707,980.53
Fuel for locomotives	4,528,276.72
Water supply for locomotives	176,969.54
Oil, tallow, and waste for locomotives . .	83,355.49
Other supplies for locomotives	28,292.85
Train service	2,171,475.60
Train supplies and expenses	457,351.19
Switchmen, flagmen, and watchmen . . .	2,187,142.82
Telegraph expenses	336,101.61
Station service	2,808,324.65
Station supplies	340,904.16
Car mileage—balance	871,383.73
Loss and damage	268,327.24
Injuries to persons	710,922.46
Clearing wrecks	48,222.61
Operating marine equipment	17,168.56
Advertising	106,278.84
Outside agencies	94,975.77

Stockyards and elevators	\$59,166.39
Rentals for tracks, yards and terminals	30,584.49
Rentals of buildings and other property	29,269.32
Stationery and printing	179,833.33
Electric motive power	56,084.43
Miscellaneous expenses	26,696.02
Total	\$18,665,029.95
Recapitulation:	
General expenses	\$889,596.09
Maintenance of way and structures	5,383,301.95
Maintenance of equipment	4,415,440.58
Conducting transportation	18,665,029.95
Total operating expenses: Steam roads, \$29,139,470.69; electric street roads, \$213,- 897.88	\$29,353,368.57
Percentage of operating expenses to gross earn- ings	74.854

GENERAL BALANCE SHEET.

Cost of road	\$43,837,275.30
Cost of equipment	8,602,430.81
Real estate, Nashua	\$224,077.57
Real estate, Fabyan	1,631.98
Land at:	
Somerville, Mass.	494,563.44
Medford, Mass.	38,192.64
Malden, Mass.	28,383.40
Melrose and Melrose Highlands	3,000.00
Wakefield, Mass.	12,301.17
Boxford, Mass.	325.15
Georgetown, Mass.	825.00
Lawrence, Mass.	8,840.87
Dover	20,234.69
Rollinsford	1,051.00
Saco and Biddeford, Me.	23,701.65
Kennebunk, Me.	461.75
Old Orchard, Me.	7,648.52
Portland, Me.	27,349.29
Bar Harbor, Me.	45,104.37
Boston, Mass.	190,894.99
Everett, Mass.	29,784.36
Chelsea, Mass.	21,836.30
Revere, Mass.	19,517.92
Cliftondale, Mass.	4,565.00
Saugus, Mass.	525.00
Lynn, Mass.	72,574.81

Swampscott, Mass.	\$20,617.41	
Marblehead, Mass.	2,727.58	
Salem, Mass.	1,000.00	
Peabody, Mass.	201.35	
Danvers, Mass.	1,000.00	
Beverly, Mass.	12,579.60	
Hamilton, Mass.	5,000.00	
Manchester, Mass.	1,000.00	
Rockport, Mass.	1,719.36	
Newbury, Mass.	300.00	
Newburyport, Mass.	7,519.38	
Hampton	150.70	
Portsmouth	4,690.70	
Wells, Me.	64.12	
Rochester	2,200.00	
Clematis Brook, Mass., etc.	503.72	
Arlington, Mass.	2,500.00	
Wilmington, Mass.	561.50	
Chelmsford, Mass.	1,500.00	
Lowell, Mass.	4,613.80	
Harrisville.	150.00	
Marlborough	65.00	
Fremont	400.00	
Windham	81.70	
Kingston	142.10	
Ayer, Mass.	30.87	
Madison	231.25	
Andover	501.87	
North Hampton	1,264.40	
Haverhill, Mass.	1,301.15	
Manchester	480.66	
Barrington	483.70	
Barre, Mass.	143.87	
South River, Mass.	8,257.44	
Land on line of N. A. & B. Branch	334.60	
Total		\$1,361,708.10
Stock of:		
Fitchburg Railroad, common, 54,547 shares	\$5,454,549.75	
Maine Central Railroad, 25,160 shares	2,516,000.00	
Boston & Maine Railroad, com- mon, 11,282 shares	1,293,559.95	
York Harbor & Beach Railroad (par \$50), 5,104 shares	250,875.00	
Portland Union Railway Station Company, 250 shares	25,000.00	
St. Johns & L. Champlain Rail- road Company (par \$50), 809 shares	4,303.56	
Newburyport Railroad, 1,802 shares	5,406.00	

Danvers Railroad, \$125,000 . . .	\$125,000.00	
Portsmouth Bridge, 400 shares . . .	4,000.00	
Montreal & Atlantic Railway, 373 shares	3,000.00	
Concord & Claremont Railroad, 102 shares	4,140.00	
Proprietors of Wells River Bridge, 11 shares	1,090.00	
Total		\$9,564,476.26
Bonds of:		
Newburyport Railroad, \$300,000 . . .	\$300,000.00	
Danvers Railroad, \$125,000 . . .	125,000.00	
Montreal & Atlantic Railway, \$108,000	108,000.00	
St. Johnsbury & Lake Cham- plain Railroad, \$432,000 . . .	432,000.00	
Woodsville Aqueduct Company, \$5,450	5,618.50	
Total		970,618.50
Other permanent property:		
Steamer Mt. Washington and wharves	\$69,260.24	
Richford, Vt., elevator	52,261.43	
Total		121,521.67
Total permanent investments		\$64,458,030.64
Cash	\$2,964,216.31	
Bills receivable	968,491.10	
Due from agents	1,852,812.62	
Traffic balances due from other companies	372,829.94	
Due from solvent companies and individuals	3,709,930.96	
Sinking and other special funds	996,689.43	
Total cash and current assets		10,864,970.36
Materials and supplies	\$4,292,756.83	
Other assets and property:		
Prepaid insurance premiums	157,886.48	
Elimination of grade crossings in process	202,817.82	
Total miscellaneous assets		4,653,461.13
Total		\$79,976,462.13

Capital stock, common:		
Boston & Maine, common . . .	\$24,637,600.00	
Boston & Maine, scrip . . .	470.70	
		\$24,638,070.70
Capital stock, preferred		3,149,800.00
Total capital stock		\$27,787,870.70
Premium on Boston & Maine common stock sold		2,837,218.90
Funded debt		30,710,743.91
Real estate mortgages		594,800.00
Amount received on account of bonds to be issued September 1, 1906		1,006,944.44
Current liabilities:		
Loans and notes payable . . .	\$3,450,000.00	
Audited vouchers and accounts . .	1,714,638.33	
Salaries and wages . . .	662,476.84	
Traffic balances due to other companies	1,190,585.47	
Dividends not called for . . .	5,969.25	
Matured interest coupons unpaid (including coupons due July 1)	289,500.40	
Rentals due and unpaid (including rentals due July 1) . . .	1,206,675.36	
Dividend on common stock due July 1, 1906	411,414.50	
Total current liabilities		8,931,260.15
Accrued liabilities:		
Interest accrued and not yet due	\$288,069.86	
Taxes accrued and not yet due .	615,803.96	
Rentals accrued and not yet due	430,571.52	
Total accrued liabilities		1,334,445.34
Amounts due leased roads at termination of leases		1,823,079.10
Sinking and other special funds:		
Sinking fund for redemption of Boston & Maine Railroad bonds	\$995,108.82	
Sinking funds for redemption of Eastern Railroad bonds . . .	1,580.61	
Injury fund	150,000.00	
Contingent fund	410,591.54	
Suspense account	801,228.06	
Total sinking and other special funds		2,358,509.03
Profit and loss balance—surplus		2,591,590.56
Total		\$79,976,462.13

 PROPERTY ACCOUNT—ADDITIONS AND DEDUCTIONS
DURING THE YEAR.

Additions to construction account:

Superstructure, including rails .	\$35,562.72
Lands, land damages, and fences .	4,103.19
Elimination of grade crossings .	432,661.26
Central Massachusetts Railroad purchase, credit	143.45

Total additions to construction account .	\$472,183.72
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Additions to equipment account:

Cars for freight service (1,741 in number) .	1,379,110.53
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Other expenditures charged to property accounts

18 shares stock of Newburyport Railroad	\$54.00
70 shares stock of Concord & Claremont Railroad	3,500.00

Land at:

Nashua	8,880.02
Somerville, Mass.	34,453.57
Wakefield, Mass.	9,001.17
Lawrence, Mass.	8,840.87
Swampscott, Mass.	20,617.41
Marblehead, Mass.	2,727.58
Rockport, Mass.	72.90
Newburyport, Mass.	3,119.38
North Hampton	250.70
Haverhill, Mass.	1,150.00
South River, Mass.	8,257.44

 100,925.04

Total additions to property account . . .	\$1,952,219.37
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Deductions from property accounts:

Fitchburg Railroad, bonds sold .	\$57,000.00
Portland & Ogdensburg Railroad, stock sold	146,238.80
St. John Bridge & Railway Ex- press Company, stock sold .	12,000.00

Land at:

Peabody, transferred to con- struction	432.71
East Cambridge, transferred to improvement account, Boston & Lowell Railroad	44,507.47
Barrington	106.35
Andover, Mass.	338.22

Total deductions from property accounts	260,623.55
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Net addition to property accounts for the year	\$1,691,595.76
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CAPITAL STOCK.	
Capital stock authorized by law, common	\$29,200,425.30
Capital stock authorized by law, preferred	3,149,800.00
Total capital stock authorized by law	<u>\$32,350,225.30</u>
Capital stock authorized by votes of company, common	\$28,856,825.30
Capital stock authorized by votes of company, preferred	3,149,800.00
Total capital stock authorized by vote	<u>\$32,006,625.30</u>
Capital stock issued and outstanding, common	\$24,637,600.00
Capital stock issued and outstanding, preferred	3,149,800.00
Total capital stock outstanding	<u>\$27,787,400.00</u>
Scip convertible into stock	470.70
Total capital stock liability	<u>\$27,787,870.70</u>
Number of shares issued and outstanding, common	246,376
Number of shares issued and outstanding, preferred	31,498
Total number of shares outstanding	<u>277,874</u>
Number of stockholders, common	6,912
Number of stockholders, preferred	743
Total number of stockholders	<u>7,655</u>
Number of stockholders in New Hampshire, common	1,497
Number of stockholders in New Hampshire, preferred	66
Total stockholders in New Hampshire	<u>1,563</u>
Amount of stock held in New Hampshire, common	\$2,308,400.00
Amount of stock held in New Hampshire, preferred	369,100.00
Total stock held in New Hampshire	<u>\$2,677,500.00</u>

REAL ESTATE MORTGAGES.

DESCRIPTION OF MORTGAGED PROPERTY.	Rate of interest.	Mortgages when due.	Amount.	Interest paid during year.
Land in Charlestown, Mass....	4%	Sept. 1, 1906	\$594,800.00	\$23,792.00
Total .....	.....	.....	\$594,800.00	\$23,792.00

FUNDED DEBT.

DESCRIPTION OF BONDS, ETC.	Rate of interest.	Date of maturity.	Amount outstand'g.	Interest paid during the year.
Boston & Maine Railroad Improvement bonds.....	4%	Feb. 1, 1907	\$500,000.00	\$20,000.00
Boston & Maine Railroad Improvement bonds.....	4%	Feb. 1, 1937	1,919,000.00	76,780.00
Boston & Maine Railroad bonds	4%	Aug. 1, 1942	2,500,000.00	100,040.00
“ “ “ “	4½%	Jan. 1, 1944	6,000,000.00	270,112.50
“ “ “ “	3%	July 1, 1950	5,454,000.00	163,605.00
“ “ “ “	3½%	Nov. 1, 1921	1,000,000.00	35,000.00
“ “ “ “	3½%	Jan. 1, 1923	2,000,000.00	70,455.00
“ “ “ “	3½%	Feb. 2, 1925	500,000.00	17,430.00
Eastern Railroad certificates of indebtedness, U. S. gold ..	6%	Sept. 1, 1906	6,275,000.21	378,480.00
Eastern Railroad certificates of indebtedness, £ sterling ..	6%	“	1,449,243.70	86,953.52
Portsmouth, Great Falls & Conway Railroad bonds.....	4½%	June 1, 1937	1,000,000.00	45,787.50
Portland & Rochester Railroad terminal bonds	4%	Oct. 1, 1907	113,500.00	4,640.00
Central Massachusetts Railr'd bonds.	5%	Oct. 1, 1906	2,000,000.00	100,000.00
Total.....	.....	.....	\$30,710,743.91	\$1,369,283.52

SINKING FUNDS.	
Amount June 30, 1905, for redemption of B. & M. R. R. improvement bonds, sinking fund	\$924,067.89
Amount June 30, 1905, of Eastern R. R. bonds, sinking fund	1,395.89
Total sinking funds June 30, 1905	\$925,463.78
Additions during the year to B. & M. R. R. improvement bonds, sinking fund \$71,040.93	
Additions during the year to Eastern R. R., sinking fund 100,878.84	
	171,919.77
Total, including additions	\$1,097,383.55
Deductions during the year from Eastern R. R., sinking fund	100,694.12
Total sinking funds June 30, 1906	\$996,689.43
INJURY FUND.	
Amount of injury fund June 30, 1905	\$150,000.00
Additions during the year	710,922.46
Total, including additions	\$860,922.46
Deductions during the year	710,922.46
Total injury fund June 30, 1906	150,000.00
CONTINGENT FUND.	
Amount of contingent fund June 30, 1905	\$141,936.65
Additions during the year	268,654.89
Total contingent fund June 30, 1906	\$410,591.54
VOLUME OF TRAFFIC, ETC.	
Passenger traffic:	
Number of passengers carried paying revenue, steam roads	41,348,226
Number of passengers carried paying revenue, electric roads	3,249,179
Number of passengers carried one mile, not including electric street roads	739,950,909
Number of passengers carried one mile per average mile of road operated, not including electric street roads	330,200

Average miles of road operated, steam . . .	2,240.92
Average miles of road operated, electric street roads	45.98
Average length of journey per passenger, not including electric road	17.90
Average amount received from each passenger	\$0.29803
Average amount received per passenger per mile carried, not including electric road . . . . .	.01769
Passenger earnings (gross) per average mile of road operated	6,662.04
Freight traffic:	
Passenger earnings (gross) per passenger-train mile run, not including electric roads	1.28647
Number tons of freight hauled earning revenue	22,549,467
Number of tons of freight hauled one mile	2,010,500,035
Number of tons of freight hauled one mile per average mile of road operated, not including electric roads	897,176
Average length of haul per ton, miles	89.16
Average amount received for each ton freight	\$1.03570
Average amount received per ton per mile hauled . . . . .	.01162
Freight earnings (gross) per average mile of road operated, not including electric road	\$10,584.00
Freight earnings (gross) per freight-train mile run	2.48932
Operating expenses:	
Operating expenses per average mile of road operated, not including electric road	13,003.35
Operating expenses per revenue-train mile run, not including electric roads	1.38352
Train mileage:	
Miles run by passenger trains, not including electric roads	11,534,018
Miles run by freight trains	9,377,689
Miles run by mixed trains	150,177
Total mileage of trains earning revenue	21,061,884
Miles run by switching trains	8,024,030
Miles run by construction and other trains	1,810,237
Total train mileage	30,896,151
Fares and freights:	
Average rate of fare per mile on single local tickets, not including electric roads	1.743 cents
Average rate of fare per mile on commutation tickets within suburban circuit	1 to 2 "
Average rate of fare per mile on commutation tickets outside suburban circuit	2 to 2.25 "

Average rate of fare per mile on mileage tickets (500 miles)	2.25 cents.
Average rate of fare per mile on mileage tickets (1,000 miles)	2.00 "
Average rate of fare per mile on season tickets	0.717 "
Average rate of fare per mile on joint tickets	1.930 "
Average rate of freight per ton mile on local way-bill	1.875 "
Average rate of freight per ton mile on joint way-bill	0.718 "
Passengers to and from Boston:	
Number of passengers (including season ticket) to Boston	10,685,175
Number of passengers (including season ticket) from Boston	11,107,111
Season-ticket passengers to and from Boston	2,213,564
Employees:	
Average number of persons employed	24,955

Description of Railroads and Branches Owned by

NAME OF RAILROAD OR BRANCH.	Main or Branch Line.	Termini of Main or Branch Line.
Worcester, Nashua & Rochester..	Main.	Worcester, Mass., to Rochester
Boston & Lowell	Branch.	Boston to Lowell, Mass.
Mystic	"	Somerville to Mystic Wharves, Mass.
Lexington	"	Somerville to Lexington, Mass.
Middlesex Central	"	Lexington to Concord, Mass.
Bedford & Billerica	"	Bedford to Billerica, Mass.
Woburn	"	Winchester to North Woburn Junc., Mass.
Stoneham	"	Montvale Junc. to Stoneham, Mass.
Lawrence	"	Wilmington to Wilmington Junc., Mass.
Salem & Lowell	"	Peabody to Tewksbury Junc., Mass.
Lowell & Lawrence	"	Lowell to Lawrence, Mass.
Nashua & Lowell	Main.	Lowell, Mass., to Nashua
Concord & Montreal	Branch.	Nashua to Groveton
Hooksett	"	Hooksett to Bow Junction
Mt. Washington	"	Wing Road to Base Mt. Washington
Nashua, Acton & Boston	"	North Acton, Mass., to Nashua
Manchester & North Weare	"	Manchester to Henniker
Lake Shore	"	Lakeport to Alton Bay
Tilton & Belmont	"	Belmont Junction to Belmont
Whitefield & Jefferson	"	{ Whitefield Junction to Berlin
Profile & Franconia Notch	"	{ Jefferson Meadows to Jefferson
Manchester & Milford	"	Bethlehem Junc. to Bethlehem and Profile
Franklin & Tilton	"	Grasmere Junc. to East Milford [House
New Boston	"	Franklin to Tilton
Concord & Portsmouth	"	Parkers to New Boston
Suncook Valley	"	Portsmouth to Manchester
Suncook Valley Extension	"	Suncook to Pittsfield
Pemigewasset Valley	"	Pittsfield to Center Barnstead
Concord & Manches'r Elec. Br.	"	{ Plymouth to Lincoln
Northern	Main.	{ Campton to Campton Village
Peterborough & Hillsborough.	Branch.	Concord to Manchester and Penacook
Bristol	"	Concord to White River Junction, Vt.
Concord & Claremont	"	Peterborough to Hillsborough Bridge
Connecticut & Passumpsic Riv's.	Main.	Franklin to Bristol
Massawippi Valley	"	{ Concord to Claremont Junction
Stanstead	Branch.	{ Contoocook to Hillsborough Bridge
Connecticut River	Main.	White River Junction, Vt., to Canada Line
Chicopee Falls	Branch.	Canada Line to Lenoxville, P. Q.
East Hampton	"	Stanstead Junc. to Stanstead, P. Q.
East Deerfield	"	Springfield, Mass., to Keene
Danvers	"	Chicopee Junc. to Chicopee Falls, Mass.
Newburyport	"	Mt. Tom Junc. to Easthampton, Mass.
Lowell & Andover	"	Connect'n with Fitchburg D. in E. Deerfield
Manchester & Lawrence	"	Wakefield Junction to Danvers, Mass.
Stony Brook	"	{ Bradford to Newburyport, Mass. }
Kennebunk & Kennebunkport	"	{ Georgetown to Danvers, Mass. }
Wilton	"	Lowell Junction to Lowell, Mass.
Peterborough (W. N. & P. Div.)	"	N. H. State Line to Manchester
Manchester & Keene	"	No. Chelmsford to Ayer Junction, Mass.
Fitchburg	Main.	Kennebunk to Kennebunkport, Me.
Fitchburg	"	Nashua to Wilton
Fitchburg	"	Wilton to Greenfield
Fitchburg	"	Greenfield to Keene
Boston	Branch.	Boston to Fitchburg, Mass.
Watertown	"	Greenfield, Mass., to Rotterdam Jc., N. Y.
Marlborough	"	Vermont State Line to Troy, N. Y.
Greenville	"	Ashburnham Jc., Mass., to Bellows Falls, Vt.
		Ice Track in Boston, Mass.
		W. Cambridge to Waltham, Mass.
		So. Acton to Marlborough, Mass.
		Ayer, Mass., to Greenville

Carried forward

Other Companies but Operated by this Company.

Length of line in miles.		Second track.		Third track.		Fourth track.		Side track, etc.		Length com- puted as single track.	
Total.	In New Hampshire.	Total.	In New Hampshire.	Total.	In New Hampshire.	Total.	In New Hampshire.	Total.	In New Hampshire.	Total.	In New Hampshire.
94.48	55.02	18.13						61.29	18.99	173.90	74.01
26.27		26.27						69.74	5.36	122.28	5.36
2.25		.85						33.88		36.98	
8.11		8.11						3.84		20.06	
11.08								3.77		14.85	
7.63								.80		8.43	
6.29		6.20						3.23		15.63	
2.50								1.52		4.02	
3.21								1.90		5.11	
16.80								7.74		24.54	
12.42								6.73		19.15	
14.50	5.25	14.50	5.25					13.08	4.90	42.08	15.40
181.07	181.07	35.27	35.27	1.35	1.35			115.74	115.74	333.43	333.43
7.59	7.59							3.53	3.53	11.12	11.12
20.17	20.17							5.19	5.19	25.36	25.36
20.12	4.98							4.57	2.39	24.69	7.37
24.50	24.50							8.67	8.67	33.17	33.17
17.28	17.28							2.22	2.22	19.50	19.50
4.17	4.17							.65	.65	4.82	4.82
34.06	34.06							14.44	14.44	48.50	48.50
12.84	12.84							1.71	1.71	14.55	14.55
18.54	18.54							1.10	1.10	19.64	19.64
4.95	4.95							3.37	3.37	8.32	8.32
5.19	5.19							.81	.81	6.00	6.00
39.87	39.87							15.59	15.59	55.46	55.46
17.41	17.41							3.75	3.75	21.16	21.16
4.46	4.46							1.24	1.24	5.70	5.70
22.93	22.93							13.20	13.20	36.13	36.13
27.88	27.88							2.34	2.34	30.22	30.22
69.50	69.26							24.11	23.45	93.61	92.71
18.51	18.51							2.04	2.04	20.55	20.55
13.41	13.41							1.09	1.09	14.50	14.50
70.90	70.90							12.46	12.46	83.36	83.36
110.30								42.98		153.28	
31.95								7.05		39.00	
3.51								.96		4.47	
74.00	23.21	36.00		.80				61.05	5.17	171.85	28.38
2.35								1.85		4.20	
3.50								1.39		4.89	
1.04								.16		1.20	
9.26								2.20		11.46	
26.98								5.31		32.29	
8.85		7.28						6.23		22.36	
22.39	22.39							11.26	11.26	33.65	33.65
13.16								6.09		19.25	
4.50								.92		5.42	
15.50	15.50							5.03	5.03	20.53	20.53
10.50	10.50							1.63	1.63	12.13	12.13
29.59	29.59							2.51	2.51	32.10	32.10
49.65		49.65		3.90		2.02		87.35		192.57	
105.25		70.60						95.79		271.64	
40.30		70.60						10.66		50.96	
53.85	43.09							25.46	21.36	79.31	64.45
.66		.49								1.15	
6.63		6.48						4.88		17.99	
12.35								4.02		16.37	
23.64	9.58							4.44	2.01	28.08	11.59
500.51	807.88	279.83	40.52	6.05	1.35	2.02		834.56	313.20	2,622.97	1,189.17

Description of Railroads and Branches Owned by

NAME OF RAILROAD OR BRANCH.	Main or Branch Line.	Termini of Main or Branch Line.
<i>Brought forward</i>		<i>Brought forward</i>
Milford	Branch	Squamacook Junc., Mass. to Milford
Ashburnham	"	So. Ashburnham to Ashburnham, Mass....
Worcester	"	Worcester to Winchendon, Mass.
Peterborough (F. Div.)	"	Winchendon, Mass., to Peterborough, N.H.
Saratoga and Schuylerville.....	"	{ Saratoga Junc. to Saratoga, N. Y. }
Vermont & Massachusetts	Main.	{ Schuylerville Jc. to Schuylerville, N. Y. ... }
Turner Falls	Branch	Fitchburg to Greenfield, Mass.
Troy & Bennington.....	"	Turner's Falls Jc., to Turner's Falls, Mass..
Trackage rights		Hoosick Junc., N. Y., to State Line, Vt.
"		No. Acton to Concord Junc., Mass.
"		Lenoxville to Sherbrooke, P. Q.
"		City of Troy, N. Y.
"		Mechanicsville to Crescent, N. Y.
Total.....		

Other Companies but Operated by this Company.

Length of line in miles.		Second track.		Third track.		Fourth track.		Side track, etc.		Length com- puted as single track.	
Total.	In New Hampshire.	Total.	In New Hampshire.	Total.	In New Hampshire.	Total.	In New Hampshire.	Total.	In New Hampshire.	Total.	In New Hampshire.
500.51	807.88	279.83	40.52	6.05	1.35	2.02	.....	834.56	313.20	2,622.97	1,189.17
21.73	12.17	.....	.....	.....	.....	.....	.....	4.20	2.05	25.93	14.22
2.59	.....	.....	.....	.....	.....	.....	.....	.52	.....	3.11	.....
35.74	.....	.....	.....	.....	.....	.....	.....	14.19	.....	49.93	.....
15.93	13.68	.....	.....	.....	.....	.....	.....	2.24	2.24	18.17	15.92
25.82	.....	.....	.....	.....	.....	.....	.....	4.50	.....	30.32	.....
55.78	.....	55.78	.....	.....	.....	.....	.....	52.07	.....	163.63	.....
2.80	.....	.....	.....	.....	.....	.....	.....	.59	.....	3.39	.....
5.04	.....	.....	.....	.....	.....	.....	.....	1.18	.....	6.22	.....
4.21	.....	.....	.....	.....	.....	.....	.....	.....	.....	4.21	.....
2.95	.....	.....	.....	.....	.....	.....	.....	.....	.....	2.95	.....
2.13	.....	2.13	.....	.....	.....	.....	.....	.....	.....	4.26	.....
.....	.....	6.94	.....	.....	.....	.....	.....	.....	.....	6.94	.....
1,675.23	859.95	344.68	40.52	6.05	1.35	2.02	.....	914.05	317.49	2,942.03	1,219.31

Description of Railroads and Branches

NAME OF RAILROAD OR BRANCH.	Main or Branch Line.	Termini of Main or Branch Line.
Boston & Maine, Western Division	Main.	Boston, Mass., to Portland, Me.....
Eastern Division	"	Conway Junc., Me., to Intervale, N. H.
Southern Division.....	"	No. Cambridge to Northampton, Mass.....
W. N. & P. Division.....	"	Rochester to Portland, Me.....
Medford.....	Branch.	Medford Junc. to Medford, Mass.....
South Reading.....	"	Peabody to Wakefield Junc., Mass.....
Methuen	"	Lawrence, Mass., to N. H. State Line.....
West Amesbury.....	"	Newton Junc., to Merrimack, Mass.....
Dover & Winnepesaukee.....	"	Dover to Alton Bay
Somersworth	"	Rollinsford to Somersworth
Orchard Beach	"	Old Orchard to Camp Ellis, Me.....
Charlestown	"	Freight tracks in Charlestown, Mass.....
Saugus	"	Everett to West Lynn, Mass.....
Chelsea Beach.....	"	Revere Junc. to Saugus River Junc., Mass...
Swampscott	"	Swampscott to Marblehead, Mass.....
Marblehead.....	"	Salem to Marblehead, Mass.....
Lawrence	"	Salem to North Andover, Mass.....
Gloucester	"	Beverly to Rockport, Mass.....
Essex	"	Wenham to Essex, Mass..... [Mass
Newburyport City.....	"	Eastern tracks to Newburyport Wharves
Salisbury	"	Salisbury to Amesbury, Mass.....
Portsmouth & Dover.....	"	Portsmouth to Dover.....
Wolfeborough	"	Sanbornville to Wolfeborough.....
Union	"	Green Street to M. C. R. R., Portland, Me....
Lowell & Lawrence and Lowell	"	Lowell, Mass.
& Andover connection, Low-	"	Portsmouth, Rye, and Northampton.....
ell, Mass.....	"	
Electric street railway... ..	"	
Total		

Owned by this Company.

Length of line in miles.		Second track.		Third track.		Fourth track.		Side track, etc.		Length com- puted as single track.	
Total.	In New Hampshire.	Total.	In New Hampshire.	Total.	In New Hampshire.	Total.	In New Hampshire.	Total.	In New Hampshire.	Total.	In New Hampshire.
115.31	34.75	81.21	24.83	1.53				115.62	15.61	313.67	75.19
108.29	16.08	57.38	15.93	.73				83.39	9.55	249.79	41.56
73.37	70.45							25.73	17.96	99.10	88.41
95.69								25.16		120.85	
53.86	3.00							23.49	2.47	77.35	5.47
2.00		2.00						1.96		5.96	
8.12								2.16		10.28	
3.75		1.00						15.12		19.87	
4.45	2.32							.62	.20	5.07	2.52
29.00	29.00							7.44	7.44	36.44	36.44
2.75	2.75							1.85	1.85	4.60	4.60
3.27								.36		3.63	
1.09	1.09									2.18	
9.55	9.55							5.35		24.45	
3.34		2.49						.19		6.02	
3.96		.52						1.30		5.78	
3.52								.86		4.38	
19.89		1.64						7.85		29.38	
16.94		8.99						5.10		31.03	
6.00								1.97		7.97	
1.97								1.28		3.25	
3.79								2.44		6.23	
10.88	10.88							3.19	3.19	14.07	14.07
12.03	12.03							1.25	1.25	13.28	13.28
1.12										1.12	
.25		.37								.62	
18.10	18.10							1.15	1.15	19.25	19.25
612.29	199.36	166.24	40.76	2.26				334.38	60.67	1,115.62	300.79

DESCRIPTION OF EQUIPMENT.

ROLLING STOCK.		Number owned.	Number owned and leased.	Number equipped with power driving-wheel brakes.	Maximum weight, pounds.	Average weight, pounds.	Number equipped with power train brakes.	Number equipped with automatic couplers.	Name of coupler used.
Passenger locomotives.....	197	295	402	402	170,400	104,560	.....	.....	.....
Freight ".....	188	200	388	388	176,850	128,560	.....	.....	.....
Switching, etc. ".....	107	144	251	250	123,600	87,460	.....	.....	.....
Total.....	492	549	1,041	1,010	.....	.....	.....	.....	.....
Passenger cars.....	603	414	1,017	.....	.....	.....	994	356	{ 504 Gould, 442 National, 10 Tower.
Combination cars.....	102	140	242	.....	.....	.....	242	242	{ 69 Gould, 173 National.
Parlor cars.....	1	8	9	.....	.....	.....	9	9	{ 7 Gould, 2 National.
Baggage, express and mail cars.....	154	155	309	.....	.....	.....	309	309	{ 89 Gould, 184 National, 32 Trojan, 4 Tower.
Other cars in passenger service.....	47	26	73	.....	.....	.....	73	73	{ 36 Gould, 36 National, 1 Trojan.
Total.....	907	743	1,650	.....	.....	.....	1,627	1,589	.....
Box cars.....	4,351	4,944	9,295	.....	.....	.....	9,013	9,295	{ 1 Burns, 8,918 Gould, 2 Janney, 2 Nat'l, 372 Trojan.
Flat cars.....	649	2,194	2,843	.....	.....	.....	2,715	2,843	{ 3 Burns, 2,523 Gould, 2 Janney, 1 National, 1 Standard, 213 Trojan.
Stock cars.....	105	39	144	.....	.....	.....	144	144	{ 142 Gould, 2 Trojan.

RAILROAD OWNED.	
Length of main line in New Hampshire . .	124.28 miles
Total length of main line	446.52 "
Length of branch line in New Hampshire . .	75.08 "
Total length of branch line	165.77 "
Total length of line owned in New Hampshire	199.36 "
Total length of line owned	612.29 "
Length of second track in New Hampshire . .	40.76 "
Total length of second track	166.24 "
Total length of third track	2.26 "
Length of side track, etc., in New Hampshire .	60.67 "
Total length of side track, etc.	334.83 "
Total length of track owned in New Hampshire	300.79 "
Total length of track owned	1,115.62 "

RAILROAD OPERATED.	
Length of main line in New Hampshire . .	501.18 miles
Total length of main line	1,353.42 "
Length of branch line in New Hampshire . .	558.13 "
Total length of branch line	934.10 "
Total length of line operated in New Hampshire	1,059.31 "
Total length of line operated	2,287.52 "
Length of second track in New Hampshire . .	81.28 "
Total length of second track	510.92 "
Length of third track in New Hampshire . .	1.35 "
Total length of third track	8.31 "
Total length of fourth track	2.02 "
Length of side track, etc., in New Hampshire .	378.16 "
Total length of side track, etc.	1,248.88 "
Total length of track operated in New Hampshire	1,520.10 "
Total length of track operated	4,057.65 "

EQUIPPED FOR ELECTRIC POWER.	
Length of main line	45.98 miles
Length of side track, etc.	3.49 "
Total length of electric track	49.47 miles

RAILROAD CROSSINGS IN NEW HAMPSHIRE.

Crossings with Highways.

Number of crossings of company's railroad with highways at grade	909
Number of highway grade crossings protected by gates	49
Number of highway grade crossings protected by flagmen	79
Number of highway grade crossings protected by electric signals only	14
Number of highway grade crossings unprotected	767
Number of highway bridges 18 feet (or more) above track	43
Number of highway bridges less than 18 feet above track	66
Height of lowest highway bridge above track .	14 ft. 11 in.

Crossings with Other Railroads.

Crossings of company's railroad with other railroads at grade	5
Scotts, White Mountain Division with Maine Central Railroad.	
Coös Junction, White Mountain Division with Maine Central Railroad.	
Fabyan, Mt. Washington Branch with Maine Central Railroad.	
Whitefield, Whitefield & Jefferson Branch with Maine Central Railroad.	
Jefferson Junction, Whitefield & Jefferson Branch with Maine Central Railroad.	

RAILROAD BRIDGES IN NEW HAMPSHIRE.

Total length of pile and trestle bridging, 15,164 ft. 1 in.

NEW BRIDGES.

NUMBER AND LOCATION.	Description of bridge replaced.	Description of new bridge.	Length of span and number of tracks.	By whom built.
Eastern Division:				
221, Portsmouth.....	Pile trestle.....	Pile trestle.....	118 ft., 6 in., track.	Boston & Maine Railroad.
Southern Division:				
384, Raymond.....	Wood lattice through.	Wood lattice through.	72 ft., 9 in., "	" "
W. N. & P. Division:				
50, Epping.....	Wood stringer.....	Wood stringer.....	10 ft., 6 in., "	" "
Concord Division:				
68, Danbury.....	Pile trestle.....	Pile trestle.....	23 ft., 7 in., "	" "
68, Grafton.....	".....	".....	66 ft., "	" "
217, Franklin Falls.....	Framed trestle.....	Framed trestle.....	336 ft., 6 in., "	" "
150, Bradford.....	Wood stringer.....	Wood stringer.....	11 ft., "	" "
178 Chandler.....	Wood lattice.....	Wood lattice.....	122 ft., "	" "

BRIDGES EXTENSIVELY REPAIRED OR STRENGTHENED DURING THE YEAR.

NUMBER AND LOCATION.	Description of bridge	Description of work done.
Eastern Division: 306, Cotton Valley....	Wood stringer.....	New timber.
Southern Division: 75, Nashua Junction..	Deck plate girder....	New ties and guards.
Concord Division: 213, Franklin June...	Through lattice with pile approaches.....	New pile trestle, W. approach
219, Tilton	Pile trestle.....	New piles and caps.
White Mountains Div: 77, D. Warren.....	Wood stringer.....	New timber.
117, Sugar Hill.....	"	New ties and side stringers.
238, Waumbeck June.	"	New timber.
204, Mt. Pleasant Ho.	Pile trestle.....	New ties and guards.
210, Base.....	Framed trestle.....	New timber.
214, Base.....	Wood stringer.....	New stringers.
243, Meadows.....	Pony Howe truss.....	New deck.
250, Bowman	" "	"
249, Highland	" "	"
262, Gorham	" "	"
267, Berlin.....	Wood stringer.....	New timber.

ACCIDENTS TO PERSONS.

	From causes beyond their own control.		From their own misconduct or carelessness.		Total.		Total on all lines operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers..			1	1	1	1	25	57
Employees..	2	5	2	10	4	15	47	98
Others.....			29	9	29	9	128	47
Total....	2	5	32	20	34	25	200	202

STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

July 5. Salmon Falls. David Horan, trespasser, struck by engine; skull fractured.

July 7. Glencliff. Unknown man, trespasser, attempting to board train; run over, killed.

July 7. Canterbury. John F. Kimball, passenger, fell off train; killed.

July 10. Nashua. John J. Sullivan, trespasser, driving over crossing, horse frightened and run into; man fatally injured and horse shot.

July 17. Keene. Unknown man, trespasser, struck and killed.

July 16. Plymouth, unknown man, trespasser, struck and killed by engine.

July 16. Bridgewater. Unknown man, trespasser, struck and killed by engine.

July 11. Hillsborough. E. E. Lewis, brakeman, fell from car and had foot crushed.

August 20. West Lebanon. I. A. Tarbell, brakeman, descending ladder of car, grab iron pulled off, throwing him to the ground, one rib being broken and lung injured.

August 23. Concord. Joseph Tonkin, trespasser, fell from freight car, being injured fatally.

September 6. Rochester. Edwin Nutter, trespasser, intoxicated, found on track where he had been struck and fatally injured.

September 15. Portsmouth. John A. Stott, brakeman, fell from cars and was fatally injured.

September 24. Newfields. John Kelley, trespasser, received fatal injuries while walking track, struck by engine.

September 16. Tilton. Frank Sanders, trespasser, walking tracks, struck and fatally injured by train.

September 22. Epping. Fred Hart, trespasser, found dead on tracks.

October 23. Fitzwilliam. James H. Miller, brakeman, fell from car which passed over his foot, crushing it.

October 25. Epping. Ferdina J. Alicaome (also called Jahiome), trespasser, intoxicated, walking track; run over and killed.

October 24. Plymouth. Dead body of trespasser found on top of train, supposed that he was stealing a ride and was struck by overhead bridge.

November 1. South Banbury. C. C. Stearns, trespasser, driving across track, struck by engine and thrown from team receiving fatal injuries.

November 6. Newbury. John Messer, trespasser, walking track, was struck and killed by engine.

November 8. Keene. Harry J. Dragoon, brakeman, jammed between two cars, breaking two ribs.

November 16. Manchester. Augusta Bereault, trespasser, walking track, struck and arm broken, body hurt by engine.

November 18. Nashua. Isaac W. Pierce, passenger, jumped from moving train, thrown to ground; fractured skull.

November 30. West Swanzey. Unknown man walking track, struck and killed by train. (Trespasser.)

December 4. Woodsville. A. L. Dow, employee, caught between shed and car, breaking collar bone and two ribs.

December 7. H. E. Hardy, at Rochester, brakeman, hanging on car, struck switch target, injured fatally.

December 22. Nashua. H. E. Page, employee, fell off car under wheels; foot crushed.

December 27. Newfields. H. T. McWilliams, employee, heel crushed by fall from car under wheels.

January 1. John W. Jerry (supposedly) at Walpole, trespasser, fell on track and was struck and killed by engine.

January 7. Between West Canaan and Enfield. James Riley, trespasser, drove team across track, intoxicated; struck and killed by engine.

January 10. Allenstown. Ignace Malo, 12 years old, trespasser, fell under car wheels and was fatally crushed.

January 17. Wakefield. Charles Crockett, trespasser, driving across track, struck and fatally hurt by engine.

January 30. Plaistow. Percy Logue and Gretta Miller, trespassers, walking track, struck by train, breaking an arm and a leg of each.

March 10. Manchester. A slight collision. Engineer Messer suffered a broken rib and Conductor Brown was badly shaken up.

March 15. Concord. John Maloney, employee, crossing track; struck and both legs crushed by train.

March 17. West Windham. Collision between freights; H. McLane, fireman, killed; J. W. Tarbell, brakeman, killed; H. Shaw, engineer, head and leg, injured fatally; A. Betters, brakeman, body crushed.

March 21. Mrs. Aulton Elazerian, at Pike, struck and fatally injured by engine while walking track. (Trespasser.)

March 23. South Lancaster. J. S. Dearborn, brakeman, logs rolled on him in car, crushing leg and injuring him internally.

March 27. West Lebanon. Bernard Damien, employee, jammed between engine and building, dislocating hip.

March 30. J. H. White, at Rochester, employee, fell under cars crushing toes.

March 30. Barrington. A Baigle, flagman, fell from car, breaking three ribs.

April 9. Woodsville. Charles Stevens, trespasser, struck and fatally injured by train.

May 2. Conway. Orlande Tyler, trespasser, driving across track, horse stopped; Tyler struck and killed by engine.

May 19. Somersworth. August Norman, trespasser on train, got off while train was moving, fell under car, both hands and one leg severed.

May 26. Londonderry. John Smith, trespasser, lying across rails; struck and killed by train.

May 30. Enfield. Louis Cochran, trespasser, boarding moving train, fell under and was run over; both legs crushed.

May 28. West Concord. Passenger train struck and ran over a cow, body being wedged under tender. While removing it, rear end of train was run into by another train, flagman of first being slow in getting back and engineer of second not seeing flag as soon as he might have seen it had it not been for his attention on another cow that was on track ahead of him, and between him and flagman, and a 10 per cent curve at that place. Equipment of both trains damaged, and several passengers injured.

June 7. Canaan. John Hunter, trespasser, found dead on track; probably struck by engine.

June 14. Claremont. John Boucher, crossing track; struck and fatally injured. (Trespasser.)

June 17. Between Winnisquam and Laconia. Francis Porter found dead on track; struck by train. (Trespasser.)

June 16. Salmon Falls. George Bossey, trespasser, walking track; struck and fatally injured by train.

June 21. Manchester. Miss Bertha Wilson, trespasser, struck while crossing track, right leg crushed and head cut.

June 24. Fitzwilliam. Earl Taylor found dead on track; trespasser.

June 24. Gonic. Unknown man found lying on track, where he had been run over, one leg having been cut off. (Trespasser.)

June 27. Peterborough. David Sapperstring, trespasser, drove team over crossing, was struck by engine, his head being injured.

June 29. Lakeport. Irving Sanborn, trespasser, boarding freight train; fell fatally injuring himself.

PROPER ADDRESS OF THE COMPANY.

BOSTON & MAINE RAILROAD,

BOSTON, MASS.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

President, Lucius Tuttle, Boston, Mass.; second vice-president and general traffic manager, William F. Berry, Boston, Mass.; third vice-president and general manager, Frank Barr, Boston, Mass.; fourth vice-president and general auditor, William J. Hobbs, Boston, Mass.; assistant general auditor, Stuart H. McIntosh, Boston, Mass.; treasurer, Herbert E. Fisher, Boston, Mass.; assistant treasurer, John F. Webster, Concord, N. H.; clerk of corporation, William B. Lawrence, Boston, Mass.; general counsel, Richard Olney, Boston, Mass.; general solicitor, Edgar J. Rich, Boston, Mass.; assistant general manager, Charles E. Lee, Boston, Mass.; general superintendent, Daniel W. Sanborn, Boston, Mass.; general passenger and ticket agent, Dana J. Flanders, Boston, Mass.; freight traffic manager, Michael T. Donovan, Boston, Mass.; export freight traffic manager, Amos S. Crane, Boston, Mass.

NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

Lucius Tuttle, Boston, Mass.; Samuel C. Lawrence, Medford, Mass.; Richard Olney, Boston, Mass.; Alvah W. Sulloway, Franklin, N. H.; Joseph H. White, Brookline, Mass.; Walter Hunnewell, Wellesley, Mass.; Lewis Cass Ledyard, New York, N. Y.; Henry M. Whitney, Brookline, Mass.; Henry F. Dimock, New York, N. Y.; William Whiting, Holyoke, Mass.; Charles M. Pratt, New York, N. Y.; Alexander Cochrane, Boston, Mass.

We hereby certify that the statements contained in the foregoing return are full, just and true.

LUCIUS TUTTLE,
SAMUEL C. LAWRENCE,
HENRY M. WHITNEY,
ALVAH W. SULLOWAY,
WILLIAM WHITING,
WALTER HUNNEWELL,
JOSEPH H. WHITE,

Directors.

HERBERT E. FISHER,

Treasurer.

FRANK BARR,

Third Vice-President and General Manager.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. Boston, September 6, 1906. Then personally appeared the above-named Lucius Tuttle, Samuel C. Lawrence, Henry M. Whitney, Alvah W. Sulloway, William Whiting, Walter Hunnewell, and Joseph H. White, directors; Herbert E. Fisher, treasurer, and Frank Barr, third vice-president and general manager of the Boston & Maine Railroad, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

WILLIAM B. LAWRENCE,

Justice of the Peace.

REPORT

OF THE

CONCORD & CLAREMONT, N. H., RAILROAD

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL EXHIBIT FOR THE YEAR.	
Rental received from lease of road	\$22,500.00
Interest on funded debt	22,500.00
Net divisible income	nothing
Amount of deficit June 30, 1905	\$35,439.34
Total deficit June 30, 1906	\$35,439.34
GENERAL BALANCE SHEET.	
Cost of road	\$1,131,206.38
Profit and loss balance—deficit	35,439.34
Total	\$1,166,645.72
Capital stock, common	412,400.00
Funded debt	500,000.00
Total current liabilities	\$254,245.72
Total	\$1,166,645.72
CAPITAL STOCK.	
Capital stock authorized by law, common	\$412,400.00
Capital stock authorized by votes of company, common	412,400.00
Capital stock issued and outstanding, common	412,400.00
Number of shares issued and outstanding, com- mon	412,400.00

Number of stockholders, common	8
Number of stockholders in New Hampshire, com- mon	6
Amount of stock held in New Hampshire, com- mon	\$402,200.00

PROPER ADDRESS OF THE COMPANY.

CONCORD & CLAREMONT, N. H., RAILROAD,

1023 Old South Building, Boston, Mass.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

President, Alvah W. Sulloway, Franklin, N. H.; treasurer, George U. Crocker, 1023 Old South Building, Boston, Mass.; clerk of corporation, George W. Stone, Andover, N. H.; assistant treasurer, Horace E. Chamberlain, Concord, N. H.

NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

Alvah W. Sulloway, Warren F. Daniell, Franklin, N. H.; Charles O. Stearns, Augustus E. Scott, Boston, Mass.; Frank P. Vogl, Claremont, N. H.; William F. Richards, Newport, N. H.; Charles H. Fish, Dover, N. H.

We hereby certify that the statements contained in the foregoing return are full, just, and true.

A. W. SULLOWAY,
President and Director.

GEORGE U. CROCKER,
Treasurer.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. October 4, 1906. Then personally appeared the above-named Alvah W. Sulloway and George U. Crocker and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

G. GLOVER CROCKER, JR.,
Justice of the Peace.

REPORT

OF THE

CONCORD & MONTREAL RAILROAD

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL EXHIBIT FOR THE YEAR.	
Rental received from lease of road:	
October 1, 1905	\$130,310.25
January 1, 1906	130,310.25
April 1, 1906	130,310.25
July 1, 1906	130,310.25
	\$521,241.00
Interest received on bonds from Boston & Maine Railroad	286,555.00
	\$807,796.00
Gross income	
Interest on funded debt from Boston & Maine Railroad	286,555.00
	\$521,241.00
Net divisible income	
Dividends declared, 7 per cent on common stock, payable quarterly	521,241.00
	nothing
Surplus for the year ending June 30, 1906	\$212,453.13
Amount of surplus June 30, 1905	
Total surplus June 30, 1906	\$212,453.13

GENERAL BALANCE SHEET.	
Cost of road	\$12,312,668.87
Cost of Concord & Manchester electric branch	474,538.64
Cost of Concord Street Railway branch	460,336.90
	\$13,247,544.41
Total construction	
Stocks and bonds of other corporations	595,342.59
Other permanent property	929,394.75
	\$14,772,281.75
Total permanent investments	

Cash	\$934.77	
Boston & Maine Railroad, Concord Street Railway account	3,626.88	
Boston & Maine Railroad, Manchester & Milford branch	339.18	
Boston & Maine Railroad, lease account	51,864.83	
Due from solvent companies, Pemigewasset Valley Railroad	14,045.14	
Total cash and current assets		\$70,810.80
Total		\$14,843,092.55
Capital stock, class 1		\$800,000.00
Capital stock, class 2		540,400.00
Capital stock, class 3		459,600.00
Capital stock, class 4		5,647,600.00
Total capital stock		\$7,447,600.00
Funded debt, mortgage bonds		5,500,500.00
Debenture bonds		1,523,000.00
Current liabilities:		
Loans and notes payable	101,600.00	
Audited vouchers and accounts, B. C. & M. expense account	771.41	
Dividends not called for, old B. C. & M. R. R.	857.00	
Matured interest coupons unpaid, old B. C. & M. R. R.	428.00	
Miscellaneous current liabilities:		
Boston & Maine Railroad advances	16,675.16	
B. & M. R. R., for Concord & Montreal R. R. improvement account	37,419.21	
B. & M. R. R., for Concord & Montreal R. R., electric branch	1,788.64	
Total current liabilities		\$159,539.42
Profit and loss balance—surplus		212,453.13
Total		\$14,843,092.55

PROPERTY ACCOUNT—ADDITIONS AND DEDUCTIONS DURING THE YEAR.	
Expenditures made by the Boston & Maine Railroad for improvements and additions to the property of the Concord & Montreal Railroad, year ended June 30, 1906:	
Land near Campton Village, from A. H. Sawyer, per deed No. 2,489, to Boston & Maine Railroad (P. V. R. R.)	\$55.00
Extension of upper yard, Berlin, N. H.	6,155.80
New engine house, Berlin, N. H., \$12,783.11, less restoration value of old building, \$1,500.00	11,283.11
Side tracks laid during two years ended June 30, 1906, P. V. R. R., \$1,217.22; C. & M. R. R., \$561.26	1,778.48
Total charge to improvement account, Concord & Montreal Railroad	\$19,272.39
Also Manchester & Milford Branch, C. & M. R. R., land damages, bond account	500.45
Concord Electric Branch, C. & M. R. R., land damages, bond account	1,050.00
Concord Street Railway, C. & M. R. R., portable sub-station, stock account	3,790.02
Grand total (account of stock and bonds)	\$24,612.86
CAPITAL STOCK.	
Total capital stock authorized by law	\$8,050,000.00
Total capital stock authorized by vote	7,450,000.00
Total capital stock outstanding	7,447,600.00
Total number of shares outstanding	74,476
Total number of stockholders	2,365
Total stockholders in New Hampshire	1,496
Total stock held in New Hampshire	\$6,197,100.00
RAILROAD OWNED.	
Length of main line, Nashua to Groveton	181.07 miles
Length of branch lines in New Hampshire	182.76 "
Total length of branch lines	197.90 "
Total length of line owned in New Hampshire	363.83 "
Total length of line owned	378.97 "
Length of second track in New Hampshire	34.57 "
Total length of second track	34.57 "
Concord & Manchester Electric Branch (street railway)	27.88 "

Length of side track, etc., in New Hampshire . . .	151.27 miles
Total length of side track, etc.	151.27 "
Total length of track owned in New Hampshire . .	577.55 "
Total length of track owned	592.69 "

FUNDED DEBT.

DESCRIPTION OF BONDS, ETC.	Rate of interest.	Date of maturity.	Amount outstand'g.	Interest paid during the year.
Boston, Concord & Montreal R. R., mortgage		Old.	\$500.00	
Boston, Concord & Montreal R. R., mortgage	6%	1911	500,000.00	\$30,000.00
Concord & Montreal R. R., mortgage	4	1920	5,000,000.00	200,000.00
Concord & Montreal R. R., debentures	4	1920	650,000.00	26,000.00
Concord & Montreal R. R., debentures	3½	1920	400,000.00	14,000.00
Concord & Montreal R. R., debentures	3½	1920	473,000.00	16,555.00
Totals			\$7,023,500.00	\$286,555.00

PROPER ADDRESS OF THE COMPANY.

THE CONCORD & MONTREAL RAILROAD,

CONCORD, N. H.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

President, Benjamin A. Kimball, Concord, N. H.; treasurer, John T. Webster, Concord, N. H.; clerk of corporation, Frank S. Streeter, Concord, N. H. See Boston & Maine Railroad for other officers.

NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

Benjamin A. Kimball, George M. Kimball, Benjamin E. White, Concord, N. H.; Walter M. Parker, Noah S. Clark, Arthur H. Hale, Frank P. Carpenter, Manchester, N. H.; Charles E. Morrison, Boston, Mass.; Hiram N. Turner, St. Johnsbury, Vt.; Hiram A. Tuttle, Pittsfield, N. H.; William H. Moses, Tilton, N. H.; Sumner Wallace, Rochester, N. H.

We hereby certify that the statements contained in the foregoing return are full, just, and true.

BENJAMIN A. KIMBALL,
President and Director.

JOHN F. WEBSTER,
Treasurer.

STATE OF NEW HAMPSHIRE.

MERRIMACK, SS. Concord, November 1, 1906. Then personally appeared the above-named Benjamin A. Kimball, president, and John F. Webster, treasurer, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

FRANK P. QUIMBY,
Justice of the Peace.

REPORT

OF THE

CONCORD & PORTSMOUTH RAILROAD

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL EXHIBIT FOR THE YEAR.	
Rental received from lease of road	\$25,000.00
Interest on bank deposit	147.23
Gross income	\$25,147.23
Expenses and charges upon income accrued during the year:	
Salaries and maintenance of organization	\$486.66
Printing stationery and advertising	22.00
Total expenses and charges upon income	508.66
Net divisible income	\$24,638.57
Dividends declared, 7 per cent on common stock	24,500.00
Surplus for the year ending June 30, 1906	138.57
Amount of surplus June 30, 1905	4,443.51
Total surplus June 30, 1906	\$4,582.08

GENERAL BALANCE SHEET.	
Cost of road	\$350,000.00
Cash	4,582.08
Total	\$354,582.08
Capital stock, common	\$350,000.00
Profit and loss balance—surplus	4,582.08
Total	\$354,582.08

CAPITAL STOCK.	
Capital stock authorized by law, common . . .	\$500,000.00
Capital stock authorized by votes of company, common	350,000.00
Capital stock issued and outstanding, common	350,000.00
Number of shares issued and outstanding, common	3,500
Number of stockholders, common	194
Number of stockholders in New Hampshire, common	164
Amount of stock held in New Hampshire, common	\$321,700.00
RAILROAD OWNED.	
Length of main line in New Hampshire	40.50 miles
Total length of main line	40.50 "
Length of branch line in New Hampshire	7.00 "
Total length of branch line	7.00 "
Total length of line owned in New Hampshire	47.50 "
Total length of line owned	47.50 "

PROPER ADDRESS OF THE COMPANY.

CONCORD & PORTSMOUTH RAILROAD,

MANCHESTER, N. H.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

President, William A. Peirce, Portsmouth, N. H.; treasurer, W. Byron Stearns, Manchester, N. H.; clerk of corporation, Wallace Hackett, Portsmouth, N. H.

NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

William A. Peirce, Wallace Hackett, Calvin Page, Portsmouth, N. H.; Walter M. Parker, Manchester, N. H.; Joseph B. Walker, Samuel C. Eastman, Concord, N. H.; Elisha R. Brown, Dover, N. H.

I hereby certify that the statements contained in the foregoing return are full, just, and true.

W. BYRON STEARNS,
Treasurer.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH, ss. November 3, 1906. Then personally appeared the above-named W. Byron Stearns and made oath that the foregoing certificate by him subscribed is, to the best of his knowledge and belief, true.

Before me,

ORRIN B. DODGE,
Justice of the Peace.

REPORT

OF THE

CONNECTICUT RIVER RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL EXHIBIT FOR THE YEAR.	
Rental received from lease of road	\$373,065.00
Expenses and charges upon income accrued during the year:	
Salaries and maintenance of organization	\$2,000.00
Interest on funded debt	84,065.00
Total expenses and charges upon income	86,065.00
Net divisible income	\$287,000.00
Dividends declared, 10 per cent on common stock, \$2,630,000.00	\$263,000.00
Dividends declared, 5 per cent on common stock, \$480,000.00	24,000.00
	287,000.00
Surplus for the year ending June 30, 1906	nothing
Amount of deficit June 30, 1906	\$193,884.84
Total deficit June 30, 1906	\$193,884.84
GENERAL BALANCE SHEET.	
Cost of road	\$3,617,162.43
Cost of equipment	455,977.66

Lands in:		
Chicopee and Brightwood	\$39,175.00	
Greenfield	75.00	
		\$39,250.00
Stock of:		
Vermont Valley Railroad of 1871	\$1,059,220.00	
Hampden Park	23,987.50	
		1,083,207.50
Total permanent investments		\$5,195,597.59
Cash	\$26,137.17	
Due from solvent companies and individuals	159,552.89	
Total cash and current assets		185,690.06
Profit and loss balance—deficit		193,884.84
Total		\$5,575,172.49
Capital stock, common		\$3,110,000.00
Funded debt		2,261,700.00
Current liabilities:		
Dividends not called for	\$430.00	
Matured interest coupons unpaid (including coupons due July 1)	22,708.50	
Boston & Maine R. R. Co.	166,701.98	
Total current liabilities		189,840.48
Interest accrued and not yet due		13,333.34
Fund for corporation expense		298.67
Total		\$5,575,172.49
CAPITAL STOCK.		
Capital stock authorized by law, common		\$3,670,000.00
Capital stock authorized by votes of company, common		3,660,000.00
Capital stock issued and outstanding, common		3,110,000.00
Number of shares issued and outstanding, common		31,100
Number of stockholders, common		1,021
Number of stockholders in New Hampshire, common		23
Amount of stock held in New Hampshire, common		101,500

FUNDED DEBT.

DESCRIPTION OF BONDS, ETC.	Rate of interest.	Date of maturity.	Amount outstand'g.	Interest paid during the year.
10-year Scrip	4%	Jan. 1, 1903	\$2,700.00	\$66.00
50-year Gold	4%	Sept. 1, 1943	1,000,000.00	40,000.00
20-year Gold	3½%	Jan. 1, 1921	290,000.00	10,150.00
20 year Gold	3½%	Jan. 1, 1923	969,000.00	33,915 00
Total			\$2,261,700.00	\$84,131.00

RAILROAD OWNED.

Total length of main line	74.000
Total length of branch line	5.850
Total length of line owned	79.850
Total length of second track	36.000
Total length of third track . . . . .	.800
Total length of side track, etc.	64.740
Total length of track owned	181.390

PROPER ADDRESS OF THE COMPANY.

CONNECTICUT RIVER RAILROAD COMPANY,
SPRINGFIELD, MASS.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

President, William Whiting, Holyoke, Mass.; treasurer and clerk of corporation, George R. Yerrall, Springfield, Mass.

NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

William Whiting, Holyoke, Mass.; Oscar Edwards, Northampton, Mass.; James H. Williams, Bellows Falls, Vt.; John H. Albin, Concord, N. H.; Edmund P. Kendrick, Springfield, Mass.; Seth M. Richards, Newport, N. H.; Lucius Tuttle, Boston, Mass.; William W. McCleuch, Springfield, Mass.; George B. Holbrook, Springfield, Mass.; Joseph W. Stevens, Greenfield, Mass.

We hereby certify that the statements contained in the foregoing return are full, just, and true.

WILLIAM WHITING,
EDMUND P. KENDRICK,
JOSEPH W. STEVENS,
OSCAR EDWARDS,
JAMES H. WILLIAMS,
WILLIAM W. McCLEUCH,
Directors.

GEORGE R. YERRALL,
Treasurer.

STATE OF MASSACHUSETTS.

HAMPDEN, ss. September 1, 1906. Then personally appeared the above-named William Whiting, Joseph W. Stevens, Oscar Edwards, Edmund P. Kendrick, William W. McCleuch, and George R. Yerrall and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true,

Before me,

STUART M. ROBSON,
Notary Public.

STATE OF VERMONT.

WINDHAM, ss. September 3, 1906. Then personally appeared the within named James H. Williams and made oath that the foregoing certificate by him subscribed is, to the best of his knowledge and belief, true.

Before me,

ZINA H. ALLBEE,
Notary Public.

REPORT

OF THE

FITCHBURG RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL EXHIBIT FOR THE YEAR.	
Rental received from lease of road	\$1,790,995.00
Interest on bank deposit	279.30
Gross income	\$1,791,274.30
Expenses and charges upon income accrued during the year:	
Salaries and maintenance of organization	\$7,374.99
Interest on funded debt	915,995.00
Rentals paid by B. & M. R. R. account Fitchburg R. R.:	
To Vermont & Massachusetts Railroad	221,600.00
To Troy & Bennington R. R.	15,400.00
Total expenses and charges upon income	923,369.99
Net divisible income	\$867,904.31
Dividends declared, 5 per cent on preferred stock	868,000.00
Deficit for the year ending June 30, 1906	\$95.69
Amount of surplus June 30, 1906	730,057.92
Total	\$729,962.23
Credits to profit and loss account during the year:	
From contingent fund	\$95.69

Debits to profit and loss account during the year:	
Windsor & Co. stock, \$1,450; J. P. Squire Co. stock, \$13,815.97; net disbursement account business prior to July 1, 1900, \$1,965.28	\$17,231.25
Net amount debited to profit and loss	\$17,135.56
Total surplus June 30, 1906	\$712,826.67

GENERAL BALANCE SHEET.

Cost of road	\$40,269,925.64
Cost of equipment	3,828,354.47
Stock of Fitchburg Railroad Company, common	305,907.62
Improvements	2,246,591.98
Total permanent investments	\$46,650,779.71
Cash	\$5,276.27
Bills receivable, rental accrued not due	278,741.21
Due from solvent companies and individuals	60,805.00
Total cash and current assets	344,822.48
Other assets and property:	
Boston & Maine Railroad, lessee	936,034.06
Total	\$47,931,636.25
Capital stock, common	\$7,000,000.00
Capital stock, preferred	17,360,000.00
Total capital stock	\$24,360,000.00
Funded debt	22,167,000.00
Current liabilities:	
Audited vouchers and accounts	\$33,709.36
Dividends not called for	1,037.50
Matured interest coupons unpaid (including coupons due July 1)	63,967.50
Boston & Maine Railroad lease improvement	33,258.80
Total current liabilities	131,973.16

Accrued liabilities:		
Interest accrued and not yet due	\$219,926.21	
Rentals accrued and not yet due	58,815.00	
Boston, Barre & Gardner Railroad stockholders	130.00	
Total accrued liabilities		\$278,871.21
Sinking and other special funds:		
Premium on bonds sold	\$279,920.98	
Contingent	1,044.23	
Total sinking and other special funds		280,965.21
Profit and loss balance—Surplus		712,826.67
Total		\$47,931,636.25

PROPERTY ACCOUNT—ADDITIONS AND DEDUCTIONS
DURING THE YEAR.

Additions to construction account:		
Grading and masonry	\$1,161.82	
Bridging	4,788.75	
Superstructure, including rails	2,527.18	
Lands, land damages, and fences	1,500.00	
Passenger and freight stations, woodsheds, and water stations	22,233.33	
Improvements	5,841.42	
Sidings and yard extensions	14,325.15	
Improvements in process	30,988.17	
Total additions to construction account		\$83,365.82
Deductions from property account:		
J. P. Squire & Co. stock	\$16,065.08	
Windsor Co. stock	1,450.00	
Total deductions from property account		17,515.08
Net addition to property account for the year		\$65,850.74

CAPITAL STOCK.

Capital stock authorized by law, common	\$7,000,000.00
Capital stock authorized by law, preferred	17,360,000.00
Total capital stock authorized by law	\$24,360,000.00

Capital stock authorized by votes of company, common	\$7,000,000.00
Capital stock authorized by votes of company, preferred	17,360,000.00
Total capital stock authorized by vote	\$24,360,000.00
Capital stock issued and outstanding, common	\$7,000,000.00
Capital stock issued and outstanding, preferred	17,360,000.00
Total capital stock outstanding	\$24,360,000.00
Number of shares issued and outstanding, common	70,000
Number of shares issued and outstanding, preferred	173,600
Total number of shares outstanding	243,600
Number of stockholders, common	2
Number of stockholders, preferred	6,069
Total number of stockholders	6,071
Number of stockholders in New Hampshire, preferred	681
Amount of stock held in New Hampshire, preferred	775,000

RAILROAD OWNED.

Length of main line in New Hampshire	43.09 miles
Total length of main line	249.05 "
Length of branch line in New Hampshire	35.43 "
Total length of branch line	145.09 "
Total length of line owned in New Hampshire	78.52 "
Total length of line owned	394.14 "
Total length of second track	127.22 "
Total length of third track	3.90 "
Total length of fourth track	2.02 "
Length of side track, etc., in New Hampshire	27.66 "
Total length of side track, etc.	258.25 "
Total length of track owned in New Hampshire	106.18 "
Total length of track owned	785.53 "

FUNDED DEBT.

DESCRIPTION OF BONDS, ETC.	Rate of interest.	Date of maturity.	Amount outstand'g.	Interest paid during year.
Fitchburg Railroad.....	4	June 1, 1905	.....	\$360.00
“ “	4	Feb. 1, 1937	\$5,000,000.00	200,000.00
“ “	4	April 1, 1907	1,500,000.00	60,660.00
“ “	5	May 1, 1908	2,000,000.00	99,425.00
“ “	4	June 1, 1920	500,000.00	19,740.00
“ “	4½	May 1, 1914	500,000.00	22,500.00
“ “	4	Mar. 1, 1915	1,359,000.00	54,120.00
“ “	4	July 1, 1916	500,000.00	19,960.00
“ “	4	Mar. 1, 1927	2,750,000.00	109,700.00
“ “	4	Jan. 1, 1928	1,450,000.00	58,120.00
“ “	3½	Oct. 1, 1920	500,000.00	17,517.50
“ “	3½	Oct. 1, 1921	1,775,000.00	62,107.50
“ “	4	May 1, 1925	3,660,000.00	146,400.00
Troy & Boston, 1st mort.....	7	July 1, 1924	573,000.00	40,215.00
Brookline & Pepperell.....	5	Dec. 1, 1911	100,000.00	4,850.00
Total.....			\$22,167,000.00	\$915,675.00

PROPER ADDRESS OF THE COMPANY.

FITCHBURG RAILROAD COMPANY,

BOSTON, MASS.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

President, Moses Williams, Boston, Mass.; treasurer, Daniel A. Gleason, Boston, Mass.; clerk of corporation, Paul Crocker, Boston, Mass.

NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

Gordon Abbott, Manchester, Mass.; Charles T. Crocker, Fitchburg, Mass.; William H. Hollister, New York, N. Y.; William E. Rice, Worcester, Mass.; Joseph B. Russell, Cambridge, Mass.; Francis Smith, Rockland, Me.; Frederic J. Stinson, Dedham, Mass.; George R. Wallace, Fitchburg, Mass.; Charles E. Ware, Fitchburg, Mass.; Moses Williams, Brookline, Mass.; Robert Winsor, Boston, Mass.; Brigham N. Bullock, Fitchburg, Mass., died February 20, 1906; Charles Lowell, Boston, Mass., died May 24, 1906.

We hereby certify that the statements contained in the foregoing return are full, just, and true.

MOSES WILLIAMS,
C. T. CROCKER,
CHARLES E. WARE,
GEORGE R. WALLACE,
ROBERT WINSOR,
GORDON ABBOTT,
JOSEPH B. RUSSELL,

Directors.

DAN A. GLEASON,

Treasurer.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. August 27, 1906. Then personally appeared the above-named C. T. Crocker, Charles E. Ware, George R. Wallace, and on August 29, Moses Williams, Robert Winsor, Gordon Abbott, Joseph B. Russell and Dan A. Gleason and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true,

Before me,

GEORGE O. FOSTER,
Justice of the Peace.

REPORT

OF THE

FRANKLIN & TILTON RAILROAD

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL BALANCE SHEET.	
Cost of road	\$265,405.85
Capital stock, common	\$250,000.00
Due Boston & Maine Railroad account, expenditures for improvement at Franklin Falls . .	15,405.85
Total	\$265,405.85
PROPERTY ACCOUNT—ADDITIONS AND DEDUCTIONS DURING THE YEAR.	
Additions to construction account:	
Passenger and freight stations, woodsheds, and water stations	\$908.93
CAPITAL STOCK.	
Capital stock authorized by law, common . . .	\$300,000.00
Capital stock authorized by votes of company, common	275,000.00
Capital stock issued and outstanding, common .	250,000.00
Number of shares issued and outstanding, common	2,500
Number of stockholders, common	2
Number of stockholders in New Hampshire, common	2
Amount of stock held in New Hampshire, common	\$250,000.00

RAILROAD OWNED.	
Total length of line owned	5 miles

GENERAL REMARKS AND EXPLANATIONS.

The Franklin & Tilton Railroad was leased to the Concord & Montreal Railroad October 8, 1895, for the term of ninety-one years from April 1, 1895, at the nominal sum of \$1.00 annually, with such additional sums as may be necessary to keep up the organization of the lessor. On the same date this lease was assigned to the Boston & Maine Railroad, which corporation now operates the Franklin & Tilton Railroad under said lease, and all information concerning the operation of said lessor railroad will be found embodied in the report of the Boston & Maine Railroad.

PROPER ADDRESS OF THE COMPANY.

FRANKLIN & TILTON RAILROAD,

FRANKLIN, N. H.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

President, Benjamin A. Kimball, Concord, N. H.; treasurer, Frank Proctor, Franklin, N. H.; clerk of corporation, Edward G. Leach, Franklin, N. H.

NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

Benjamin A. Kimball, *Samuel S. Kimball, Concord, N. H.; Alvah W. Sulloway, Franklin, N. H.; *Frank Jones, Portsmouth, N. H.; Horace E. Chamberlin, Concord, N. H.; Alfred E. Tilton, Tilton, N. H.

We hereby certify that the statements contained in the foregoing return are full, just, and true.

BENJAMIN A. KIMBALL,
Director.

FRANK PROCTOR,
Treasurer.

* Deceased.

STATE OF NEW HAMPSHIRE.

MERRIMACK, ss. September 12, 1906. Then personally appeared the above-named Benjamin A. Kimball, Alvah W. Sulloway and Frank Proctor, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

EDWARD G. LEACH,
Justice of the Peace.

REPORT

OF THE

MAINE CENTRAL RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL EXHIBIT FOR THE YEAR.	
Gross earnings from operation	\$7,794,745.49
Operating expenses	6,033,086.10
Net earnings from operation	\$1,761,659.39
Dividends received on stocks owned:	
Boston & Maine Railroad	\$329.00
The Portland & Ogdensburg Rail- way	11,868.40
Bridgton & Saco River Railroad	200.00
St. John Bridge & Railway Ex- tension Company	170.00
Interest received on bonds owned:	
Maine Central Railroad, 7 per cent	2,559.86
Knox & Lincoln Railway, 5 per cent	1,632.64
Maine Shore Line Railroad, 6 per cent	300.00
Upper Coös Railroad, 4½ per cent	5,310.00
Washington County Railway, 3½ per cent	15,577.43
Maine Central Railroad and Eu- ropean & North American Railway, 4 per cent	148.33

Miscellaneous income, less expense of collecting:		
Rent of real estate	\$13,511.16	
Interest and discount	46,726.42	
Total income from sources other than operation		\$98,333.24
Gross income above operating expenses		\$1,859,992.63
Charges upon income accrued during the year:		
Interest on funded debt		617,960.00
Taxes		272,820.16
Rentals of leased roads:		
European & North American Railway	\$165,500.00	
Belfast & Moosehead Lake Railroad	36,000.00	
Dexter & Newport Railroad	13,350.00	
Eastern Maine Railway	9,500.00	
Portland & Ogdensburg Railway	182,300.76	
Dexter & Piscataquis Railroad	13,350.00	
Upper Coös Railroad	66,685.00	
Hereford Railway	64,500.00	
		551,185.76
Sinking funds		13,440.00
Total charges and deductions from income		\$1,455,405.92
Net divisible income		\$404,586.71
Dividends declared during the year payable on—		
October 2, 1905 (No. 74), 1¼ per cent on \$4,976,700, common	\$87,092.25	
January 1, 1906 (No. 75), 1¼ per cent on \$4,976,700, common	87,092.25	
April 2, 1906 (No. 76), 1¼ per cent on \$4,976,700, common	87,092.25	
July 2, 1906 (No. 77), 1¼ per cent on \$4,976,700, common	87,092.25	
Total dividends declared		348,369.00
Surplus for the year ending June 30, 1906		\$56,217.71
Amount of surplus June 30, 1905		1,178,328.41
Total		\$1,234,546.12
Debits to profit and loss account during year:		
Amount transferred to contingent fund	\$56,217.71	
Miscellaneous items	1,335.58	
Net amount debited to profit and loss		57,553.29
Total surplus June 30, 1906		\$1,176,992.83

EARNINGS FROM OPERATION.	
Gross receipts from passengers	\$2,585,835.12
Deductions:	
Tickets redeemed \$4,571.83	
Excess fares refunded 7,627.28	
Other payments 840.06	
Total deductions	13,039.17
Net revenue from passengers	\$2,572,795.95
From mails \$226,981.17	
From express 142,642.26	
From extra baggage and storage 46,233.41	
Miscellaneous 13,726.09	
Total earnings, passenger service	\$3,002,378.88
Freight service:	
Gross receipts from freight \$4,651,304.12	
Overcharge to shippers 20,335.88	
Net revenue from freight	\$4,630,968.24
Other earnings, freight service:	
Miscellaneous 48,805.33	
Total earnings, freight service	\$4,679,773.57
Total passenger and freight earnings	\$7,682,152.45
Other earnings from operation:	
Rental from tracks, yards, and terminals \$27,800.00	
Rental from other property 7,749.59	
Steamboat earnings 67,462.75	
Wharfage and peerage 9,580.70	
Total other earnings	112,593.04
Gross earnings from operation	\$7,794,745.49
EXPENSES OF OPERATION.	
General expenses:	
Salaries of general officers \$53,400.24	
Salaries of clerks and attendants 59,981.40	
General office expenses and supplies 27,843.61	
Insurance 66,860.20	

Law expenses	\$23,247.32
Stationery and printing (general offices)	7,753.83
Other general expenses	7,987.59
Total	\$247,074.19
Maintenance of way and structures:	
Repairs of roadway	\$803,368.88
Renewals of rails	79,440.75
Renewals of ties	132,478.44
Repairs and renewals of bridges and culverts	53,572.65
Repairs and renewals of fences, road crossings, signs and cattle guards	25,692.73
Repairs and renewals of buildings and fixtures	257,936.97
Repairs and renewals of docks and wharves	229,516.22
Repairs and renewals of telegraph	172.40
Stationery and printing	1,228.98
Total	\$1,583,408.02
Maintenance of equipment:	
Superintendence	\$27,986.36
Repairs and renewals of locomotives	630,380.09
Repairs and renewals of passenger cars	237,443.91
Repairs and renewals of freight cars	510,854.02
Repairs and renewals of work cars	59,873.83
Repairs and renewals of marine equipment	58,193.26
Repairs and renewals of shop machinery and tools	26,230.31
Stationery and printing	2,592.29
Other expenses of maintaining equipment	1,887.20
Total	\$1,535,441.27
Conducting transportation:	
Superintendence	\$58,538.14
Engine and roundhouse men	423,302.85
Fuel for locomotives	742,914.09
Water supply for locomotives	27,375.23
Oil, tallow, and waste for locomotives	12,687.89
Other supplies for locomotives	5,989.10
Train service	307,413.31
Train supplies and expenses	69,899.28
Switchmen, flagmen, and watchmen	192,294.87
Telegraph expenses	73,427.16
Station service	309,167.90
Station supplies	58,267.06
Car mileage—balance	87,028.94
Loss and damage	38,669.18
Injuries to persons	112,734.87
Clearing wrecks	7,956.86

Operating marine equipment	\$62,407.82
Advertising	20,120.44
Outside agencies	1,642.30
Commissions	4,034.63
Rentals for tracks, yards, and terminals	7,500.00
Rentals of buildings and other property	9,749.99
Stationery and printing	34,040.71
Total	\$2,667,162.62
Recapitulation:	
General expenses	\$247,074.19
Maintenance of way and structures	1,583,408.02
Maintenance of equipment	1,535,441.27
Conducting transportation	2,667,162.62
Total operating expenses	\$6,033,086.10
Percentage of operating expenses to gross earnings	77.399

GENERAL BALANCE SHEET.

Cost of road	\$14,562,748.85
Cost of equipment	2,617,687.93
Stock of:	
Boston & Maine Railroad	\$8,225.00
Portland & Ogdensburg Railway	236,710.00
Bridgton & Saco River Railroad	5,000.00
Portland Union Ry. Station Co.	25,000.00
Miscellaneous	4.00
	334,939.00
Bonds of:	
Maine Central R. R. Consols	\$55,724.75
Knox & Lincoln Railroad	50,126.00
Maine Shore Line Railroad	6,463.00
Upper Coös Railroad	132,278.00
Washington County Railway	522,743.75
Maine Central Railroad and European & North American Railway	5,350.00
	772,685.50
Total permanent investments	\$18,288,061.28
Cash	\$432,756.34
Bills receivable	901,818.50
Due from agents	156,252.63
Traffic balances due from other companies (net)	197,235.33
Due from solvent companies and individuals	145,393.55
Sinking and other special funds	389,006.24
Total cash and current assets	2,222,462.59

Materials and supplies	\$1,001,711.42
Insurance paid, not accrued	50,516.76
Total	<u>\$21,562,752.05</u>
Capital stock, common	\$4,988,000.00
Funded debt	11,892,192.00
Current liabilities:	
Audited vouchers and accounts	\$476,942.86
Salaries and wages	126,466.64
Dividends not called for	9,802.29
Matured interest coupons unpaid (including coupons due July 1)	34,645.00
Rentals due and unpaid (including rentals due July 1)	29,975.00
Dividend No. 77, due July 1, 1906	87,092.25
Total current liabilities	764,924.04
Accrued liabilities:	
Interest accrued and not yet due	\$155,042.49
Taxes accrued and not yet due	149,686.76
Rentals accrued and not yet due	85,280.91
Total accrued liabilities	390,010.16
Sundry lease accounts	104,933.75
*Sinking and other special funds:	
Equipment fund	\$293,003.00
Improvement fund	726,603.09
Injury fund	175,000.00
Sinking funds	389,006.24
Contingent funds	489,052.37
Sundry accounts	173,034.57
Total sinking and other special funds	2,245,699.27
Profit and loss balance—surplus	1,176,992.83
Total	<u>\$21,562,752.05</u>
CAPITAL STOCK.	
Capital stock authorized by law, common	\$12,000,000.00
Capital stock authorized by votes of company, common	4,988,000.00
Capital stock issued and outstanding, common	4,976,100.00
*Portland & Kennebec scrip	600.00
*Maine Central scrip	300.00
*Androscoggin & Kennebec stock bonds	11,000.00
Total capital stock liability	<u>\$4,988,000.00</u>

* Exchangeable for Maine Central Stock upon presentation.

Number shares issued and outstanding, common	49,761
Number of stockholders, common	767
Number of stockholders in New Hampshire, common	41
Amount of stock held in New Hampshire, common	\$179,400.00

FUNDED DEBT.

DESCRIPTION OF BONDS, ETC.	Rate of interest.	Date of maturity.	Amount outstanding	Interest paid during the year.
Maine Central Consolidated.	7%	Apr. 1, 1912	\$3,924,000.00	\$279,251.00
“ “ “	5%	“ “	269,500.00	13,655.00
“ “ “	4½%	“ “	1,525,000.00	68,715.00
“ “ “	4%	“ “	3,265,500.00	131,260.00
“ “ Collat. Trust.	5%	June 1, 1923	669,000.00	33,175.00
Maine Shore Line Railroad ...	6%	“ “	81,000.00	4,710.00
Penobscot Shore Line R. R....	4%	Aug. 1, 1920	1,300,000.00	52,186.00
Knox & Lincoln Railway.....	5%	Feb. 1, 1921	400,000.00	19,675.00
Maine Central, Imp. “A”.....	4½%	July 1, 1916	200,000.00	20,467.50
“ “ “ “B”.....	4½%	July 1, 1917	250,000.00	
Maine Central Int. Scrip, Exchangeable for Maine Central Consols on presentation			8,192.00	
Total.....			\$11,892,192.00	\$623,028.50

SINKING FUNDS.*

Amount June 30, 1905, of various sinking funds	\$360,793.73
Additions during the year to various sinking funds	28,463.11
Total, including additions	\$389,256.84
Deductions during the year from various sinking funds	250.60
Total sinking funds June 30, 1906	\$389,006.24

* For full detail of various sinking funds, see Forty-fifth Annual Report of the Maine Central Railroad Company.

EQUIPMENT FUND.	
Amount of equipment fund June 30, 1905	\$336,260.00
Additions during the year	788,399.39
Total, including additions	\$1,124,659.39
Deductions during the year	831,656.39
Total equipment fund June 30, 1906	\$293,003.00
INJURY FUND.	
Amount of injury fund June 30, 1905	\$125,000.00
Additions during the year	50,000.00
Total injury fund June 30, 1906	\$175,000.00
IMPROVEMENT FUND.	
Amount of improvement fund June 30, 1905	\$470,107.92
Additions during the year	434,554.33
Total, including additions	\$904,662.25
Deductions during the year:	
Sundry improvements	178,059.16
Total improvement fund June 30, 1906	\$726,603.09
VOLUME OF TRAFFIC, ETC.	
Passenger traffic:	
Number of passengers carried paying revenue	3,585,158
Number of passengers carried one mile	128,306,840
Number of passengers carried one mile per mile of road operated	157,252
Average length of journey per passenger, miles	35.79
Average amount received from each passenger	\$0.71762
Average amount received per passenger per mile carried . . . . .	.02005
Passenger earnings (gross) per mile of road operated	3,679.70
Passenger earnings (gross) per passenger- train mile run	1.36655
Freight traffic:	
Number tons of freight hauled earning revenue	5,114,891
Number of tons of freight hauled one mile	448,482,922

Number of tons of freight hauled one mile per mile of road operated	549,639
Average length of haul per ton, miles	87.68
Average amount received for each ton freight	\$0.90539
Average amount received per ton per mile hauled	.01033
Freight earnings (gross) per mile of road operated	3,735.51
Freight earnings (gross) per freight-train mile run	2.95048
Operating expenses:	
Operating expenses per mile of road operated	\$7,394.12
Operating expenses per revenue-train mile run	1.63188
Train mileage:	
Miles run by passenger trains	2,110,918
Miles run by freight trains	1,499,971
Miles run by mixed trains	86,134
Total mileage of trains earning revenue	3,697,023
Miles run by construction and other trains	197,828
Total train mileage	3,894,851
Fares and freights:	
Average rate of fare per mile, all tickets	.02005
Average rate of freight per ton mile, all freight	.01033
Average number of persons employed	3,906

RAILROAD OWNED.

Length of main line	393.10 miles
Length of branch line	2.51 "
Total length of line owned	395.61 miles
Length of second track	38.11 "
Length of side track, etc.	165.52 "
Total length of track owned	599.24 miles

RAILROAD OPERATED.

Length of main line in New Hampshire	100.13 miles
Total length of main line	807.38 "
Total length of branch line	8.55 "
Total length of line operated in New Hampshire	100.13 "
Total length of line operated	815.93 "
Total length of second track	45.37 "
Length of side track, etc., in New Hampshire	26.07 "
Total length of side track, etc.	288.13 "
Total length of track operated in New Hampshire	126.20 "
Total length of track operated	1,149.43 "

DESCRIPTION OF RAILROADS AND BRANCHES OWNED BY THIS COMPANY.

NAME OF RAILROAD OR BRANCH.	Main or Branch Line.	Termini of Main or Branch Line.	Length of line in miles.		Second track.		Side track, etc.		Length com- puted as single track.	
			Total.	In New Hampshire.	Total.	In New Hampshire.	Total.	In New Hampshire.	Total.	In New Hampshire.
Maine Central Railroad Co.	Main.	Portland to Bangor, Me.	136.60	.....	37.37	.....	90.21	.....	264.18	.....
"	"	Brunswick to Bath, "	8.90	.....	.....	.....	5.37	.....	14.27	.....
"	"	Woolwich to Rockland, Me.	47.13	.....	.....	.....	11.03	.....	58.16	.....
"	"	Cumberland Junction to Skowhegan, Me.	91.20	.....	.....	.....	33.32	.....	124.52	.....
"	"	Brunswick to Farmington, Me.	62.60	.....	.....	.....	17.49	.....	80.09	.....
"	"	Crowley's to Lewiston, Me.	4.80	.....	.....	.....	2.33	.....	7.13	.....
"	"	Brewer Junction to Mt. Desert Ferry, Me.	41.13	.....	.....	.....	5.02	.....	46.15	.....
"	"	Portland Union Station to Thompson's Point, Me.	.74	.....	.74	.....	.....	.....	1.48	.....
"	Branch	Rockland to Rockland Wharf.	1.36	.....	.....	.....	.25	.....	1.61	.....
"	"	Gardiner Junction to Copsecook Mills, Me.	1.15	.....	.....	.....	.50	.....	1.65	.....
Total.	.....	Total.	395.61	.....	38.11	.....	105.52	.....	599.24	.....

DESCRIPTION OF RAILROADS AND BRANCHES OWNED BY OTHER COMPANIES BUT OPERATED BY
THIS COMPANY.

NAME OF RAILROAD OR BRANCH.	Main or Branch Line.	Termini of Main or Branch Line.	Length of line in miles.		Second track		Side track, etc.		Length com- puted as single track.	
			Total.	In New Hampshire.	Total.	In New Hampshire.	Total.	In New Hampshire.	Total.	In New Hampshire.
Belfast & Moosehead Lake.	Main.	Barnham June. to Belfast, Me.	33.13	.....	4.03	.....	37.16	.....	37.16	.....
Dexter & Newport.	"	Newport to Dexter, "	14.23	.....	2.09	.....	16.32	.....	16.32	.....
Dexter & Piscataquis.	"	Dexter Junction to Foxcroft, "	16.54	.....	4.18	.....	20.72	.....	20.72	.....
European & No. American	"	Bangor to Vanceboro, "	114.30	.....	3.80	.....	49.05	.....	167.15	.....
"	Branch	Bangor to Stillwater, "	3.01	.....	.....	.....	1.03	.....	4.04	.....
"	"	Orono to Stillwater, "	3.03	.....	.....	.....	1.27	.....	4.30	.....
Eastern Maine.	Main.	Enfield to Montague, "	18.80	.....	3.46	.....	3.26	.....	22.06	.....
Portland & Ogdensburg.	"	Bangor June. to Bucksport, "	169.10	.....	.....	.....	37.64	.....	150.20	.....
Upper Coos.	"	Portland to Lunenburg, Vt., "	55.33	.....	.....	.....	17.47	.....	75.45	.....
Hereford.	"	Quebec Junction to Canada Line, near Beecher Falls, Vt., "	52.85	.....	.....	.....	11.40	.....	66.73	.....
	"	Canada Line, near Beecher Falls, Vt., to Lime Ridge, P. Q.	.....	.67	.....	.....	8.66	.11	61.51	.78
Total.			420.32	100.13	7.26	.....	122.61	26.07	550.19	126.20

DESCRIPTION OF EQUIPMENT.

ROLLING STOCK.		Number owned.	Number leased.	Total owned and leased.	Number equipped with power driving wheel brakes.	Maximum weight, pounds.	Average weight, pounds.	Number equipped with power train brakes.	Number equipped with automatic couplers.
Passenger locomotives.....	}	127	46	67	67	.....	.....	.....	.....
Freight ".....		.....	.....	74	74	.....	.....	.....	.....
Switching, etc. ".....		.....	.....	32	32	.....	.....	.....	.....
Total		127	46	173	173	.....	.....	.....	.....
Passenger cars	}	134	57	171	.....	.....	.....	171	171
Combination cars .....		.....	.....	20	.....	.....	.....	20	20
Dining cars		1	.....	1	.....	.....	.....	1	1
Baggage express and mail cars.....		61	19	80	.....	.....	.....	80	80
Other cars in passenger service.....		.....	2	2	.....	.....	.....	2	2
Total		196	78	274	.....	.....	.....	274	274

Box cars.....	2,365	579	2,914	.....	2,859	2,944
Flat cars.....	1,235	731	1,966	.....	1,966	1,966
Stock cars.....	71	32	103	.....	103	103
Coal cars.....	733	.....	733	.....	733	733
Refrigerator cars.....	22	5	27	.....	27	27
Total.....	4,426	1,347	5,773	.....	5,088	5,773
Officers' and pay cars.....	2	.....	2	.....	2	2
Gravel cars.....	38	20	58	.....	.....	.....
Derrick cars.....	17	2	19	.....	10	18
Carboose cars.....	58	16	74	.....	74	74
Other cars in company's service.....	344	25	369	.....	272	363
Total.....	459	63	522	.....	358	457

Number of 8-wheel cars in passenger service with brakes for all wheels, 273

Number of 12-wheel cars in passenger service with brakes for all wheels, 1.

RAILROAD CROSSINGS IN NEW HAMPSHIRE.

Crossings with Highways.

Number of crossings of company's railroad with highways at grade	63
Number of highway grade crossings protected by flagmen, summer	6
Number of highway grade crossings protected by flagmen, winter	3
Number of highway grade crossings unprotected, summer	57
Number of highway grade crossings unprotected, winter	60
Number of highway bridges 18 feet (or more) above track	1
Height of lowest highway bridge above track	20 ft. 8 in.

Crossings with Other Railroads.

Crossings of company's railroad with other railroads at grade	6
The Boston & Maine Railroad at Fabyans, Whitefield, Scotts, Jefferson Junction, and Coös Junction.	
The Grand Trunk Railway at North Stratford.	

BRIDGES EXTENSIVELY REPAIRED OR STRENGTHENED DURING THE YEAR.

NUMBER AND LOCATION.	Description of bridge.	Description of work done.
North Conway	Steel deck plate girder.	New ties and guard rails.
John's River, Lancaster	Iron deck plate girder.	" " "
Connecticut River, near Lancaster.	Through lattice steel..	New protection pier.
Connecticut Riv., Stratford	" "	" "

Total length of pile and trestle bridging, in feet, 1,003.

NEW BRIDGES BUILT DURING THE YEAR.

NUMBER AND LOCATION.	Description of bridge replaced.	Description of new bridge.	Length of span and number of tracks.	By whom built.
Wiley Brook ...	Iron riveted, deck truss,	Steel riveted, deck truss	Two spans, single track, 147 feet, $\frac{7}{16}$ inches, 118 feet, $\frac{21}{16}$ inches,	Boston Bridge Works.

ACCIDENTS TO PERSONS.

	From causes beyond their own control.		From their own misconduct or carelessness.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers		1		2	1	52
Employees		4		2	9	158
All others				2	11	31
Total		5		6	21	241

STATEMENT OF EACH ACCIDENT.

Passenger slightly bruised by falling parcel rack.
 Passenger slightly bruised by boarding moving train.
 Passenger injured leg, boarding moving train.
 Fireman had face burned by steam and oil from lubricator.
 Brakeman jammed fingers in uncoupling cars.
 Brakeman jammed while coupling cars.
 Baggage man jammed hand in handling trunks.
 Laborer fell over embankment while unloading ashes.
 Bridge foreman fell on ice and broke his arm.
 Man struck on highway crossing; leg cut off.
 Man standing too near track struck and slightly injured.

PROPER ADDRESS OF THE COMPANY.

MAINE CENTRAL RAILROAD COMPANY,

PORTLAND, ME.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

President, Lucius Tuttle, Portland, Me.; vice-president and
 general manager, George F. Evans, Portland, Me.; treasurer,
 George W. York, Portland, Me.; clerk of corporation, Henry B.
 Cleaves, Portland, Me.; comptroller and general auditor, George
 S. Hobbs, Portland, Me.; general passenger and ticket agent,
 Frederic E. Boothby, Portland, Me.; general superintendent,
 Morris McDonald, Portland, Me.; superintendent Mountain di-
 vision, George F. Black, Portland, Me.

 NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

Lucius Tuttle, Boston, Mass.; Franklin A. Wilson, Bangor, Me.; Samuel C. Lawrence, Medford, Mass.; Lewis Cass Ledyard, New York City; Henry M. Whitney, Brookline, Mass.; John Ware, Waterville, Me.; William P. Frye, Lewiston, Me.; George F. Evans, Portland, Me.; Joseph W. Symonds, Portland, Me.; Edward P. Ricker, South Poland, Me.; George Varney, Bangor, Me.; Alvah W. Sulloway, Franklin, N. H.

We hereby certify that the statements contained in the foregoing return are full, just and true.

LUCIUS TUTTLE,
SAMUEL C. LAWRENCE,
WILLIAM P. FRYE,
EDWARD P. RICKER,
JOHN WARE,
JOSEPH W. SYMONDS,
FRANKLIN A. WILSON,
GEORGE VARNEY,
GEORGE F. EVANS,

Directors.

GEORGE S. HOBBS,

Comptroller.

GEORGE F. EVANS,

Vice-President.

STATE OF MAINE.

CUMBERLAND, ss. Portland, September 7, 1906. Then personally appeared the above-named Lucius Tuttle, Samuel C. Lawrence, William P. Frye, Edward P. Ricker, John Ware, Joseph W. Symonds, Franklin A. Wilson, George Varney, and George F. Evans, directors; George S. Hobbs, comptroller, and George F. Evans, vice-president, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

HENRY B. CLEAVES,
Justice of the Peace.

REPORT

OF THE

MANCHESTER & LAWRENCE RAIL- ROAD

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL EXHIBIT FOR THE YEAR.	
Rental received from lease of road	\$112,960.00
Dividends received on stocks owned:	
Concord & Montreal Railroad	210.00
Interest on deposits	38.95
Gross income	\$113,208.95
Expenses and charges upon income accrued during the year:	
Salaries and maintenance of organization	\$1,645.35
Interest on funded debt	10,960.00
Total expenses and charges upon income . .	12,605.35
Net divisible income	\$100,603.60
Dividends declared, 10 per cent on common stock	100,000.00
Surplus for the year ending June 30, 1906 .	\$603.60
Amount of surplus June 30, 1905	134,974.81
Total surplus June 30, 1906	\$135,578.41
GENERAL BALANCE SHEET.	
Cost of road	\$1,000,000.00
Cost of telegraph	4,770.35
Land in Manchester, N. H., terminals	274,298.53
Stock of Concord & Montreal Railroad	3,000.00
Total permanent investments	\$1,282,068.88

Cash	\$10,234.03
Due from solvent companies and individuals	123,454.00
Total cash and current assets	\$133,688.03
Total	\$1,415,756.91
Capital stock, common	\$1,000,000.00
Funded debt	274,000.00
Dividends not called for	6,178.50
Profit and loss balance—surplus	135,578.41
Total	\$1,415,756.91

CAPITAL STOCK.

Capital stock authorized by law, common	\$1,000,000.00
Capital stock authorized by votes of company, common	1,000,000.00
Capital stock issued and outstanding, common	1,000,000.00
Number of shares issued and outstanding, common	10,000
Number of stockholders, common	556
Number of stockholders in New Hampshire, common	280
Amount of stock held in New Hampshire, common	\$573,200.00

FUNDED DEBT.

DESCRIPTION OF BONDS, ETC.	Rate of interest.	Date of maturity.	Amount outstand'g.	Interest paid during the year.
Series "A" Issued for the purchase of Real Estate in Manchester, N. H., but not secured by mortgage. The interest is guaranteed and paid by the Boston & Maine R. R.	4%	Jan. 1, 1922	\$274,000.00	\$10,960.00
Total			\$274,000.00	\$10,960.00

RAILROAD OWNED.

Length of main line in New Hampshire . . . 22.390 miles

PROPER ADDRESS OF THE COMPANY.

MANCHESTER & LAWRENCE RAILROAD,
867 ELM ST., MANCHESTER, N. H.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

President, Calvin Page, Portsmouth, N. H.; treasurer, George Henry Chandler, Manchester, N. H.; clerk of corporation, Edward M. Brooks, Manchester, N. H.

NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

Calvin Page, Portsmouth, N. H.; William P. Fowler, Boston, Mass.; Sumner Wallace, Rochester, N. H.; Eugene P. Carver, Brookline, Mass.; Frank E. Greene, Moultonborough, N. H.; George E. Smith, Everett, Mass.; Harry E. Parker, Manchester, N. H.

We hereby certify that the statements contained in the foregoing return are full, just, and true.

CALVIN PAGE.

President.

GEORGE HENRY CHANDLER.

Treasurer.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH, ss. September 4, 1906. Then personally appeared the above-named Calvin Page and George Henry Chandler and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

A. M. HEARD,
Justice of the Peace.

REPORT

OF THE

MT. WASHINGTON RAILWAY COMPANY

FOR THE YEAR ENDING MARCH 31, 1906.

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operation	\$25,734.00
Operating expenses	19,249.56
Net earnings from operation	\$6,484.44
Miscellaneous income:	
Summit House	\$6,005.00
Less expense	1,555.21
Total income from sources other than operation	4,449.79
Gross income above operating expenses	\$10,934.23
Taxes	2,086.38
Net divisible income	\$8,847.85
Dividends declared, February 1, 1906, 4 per cent on \$211,500, common	8,460.00
Surplus for the year ending June 30, 1906	\$387.85
Amount of surplus June 30, 1905	3,115.42
Total surplus June 30, 1906	\$3,503.27

EARNINGS FROM OPERATION.

Gross receipts from passengers	\$25,584.00
From mails	150.00
Total earnings, passenger service	\$25,734.00

EXPENSES OF OPERATION.	
General expenses:	
Salaries of general officers, clerks and attendants	\$815.00
General office expenses and supplies	1.45
Insurance	531.25
Stationery and printing (general offices)	25.50
Total	<u>\$1,373.20</u>
Maintenance of way and structures:	
Repairs of roadway	\$2,325.50
Renewals of rails	70.35
Renewals of ties	283.82
Repairs and renewals of bridges and culverts	906.45
Repairs and renewals of buildings and fixtures	242.40
Repairs and renewals of telegraph	4.00
Miscellaneous	5.15
Total	<u>\$3,837.67</u>
Maintenance of equipment:	
Repairs and renewals of locomotives	\$1,160.73
Repairs and renewals of passenger cars	48.89
Total	<u>\$1,209.62</u>
Conducting transportation:	
Superintendence	\$925.26
Engine and roundhouse men	1,542.55
Fuel for locomotives	2,555.46
Oil, tallow, and waste for locomotives	31.31
Train service	1,266.34
Train supplies and expenses	1.51
Switchmen, flagmen, and watchmen	374.64
Telegraph expenses	18.10
Station supplies	10.71
Injuries to persons, accident fund	6,000.00
Advertising	86.31
Stationery and printing	16.88
Total	<u>\$12,829.07</u>
Recapitulation:	
General expenses	\$1,373.20
Maintenance of way and structures	3,837.67
Maintenance of equipment	1,209.62
Conducting transportation	12,829.07
Total operating expenses	<u>\$19,249.56</u>

GENERAL BALANCE SHEET.

Cost of road	\$129,500.00
Summit house	26,000.00
Land at summit and base	56,000.00
Total permanent investments	\$211,500.00
Due from solvent companies and individuals	9,503.27
Total	\$221,003.27
Capital stock, common	\$211,500.00
Accident fund	6,000.00
Profit and loss balance—surplus	3,503.27
Total	\$221,003.27

CAPITAL STOCK.

Capital stock authorized by law, common	\$211,500.00
Capital stock authorized by votes of company, common	211,500.00
Capital stock issued and outstanding, common	211,500.00
Number of shares issued and outstanding, common	2,115
Number of stockholders, common	1
Number of stockholders in New Hampshire, common	1
Amount of stock held in New Hampshire, common	\$211,500.00

VOLUME OF TRAFFIC, ETC.

Passenger traffic:	
Number of passengers carried paying revenue	8,620
Number of passengers carried one mile	57,412
Number of passengers carried one mile per mile of road operated	17,241
Average length of journey per passenger	6.66 miles
Average amount received from each passenger	\$2.97
Average amount received per passenger per mile carried . . . . .	.4456
Passenger earnings (gross) per mile of road operated	\$7,727.93
Average number of persons employed	26

DESCRIPTION OF EQUIPMENT.

ROLLING STOCK.	Name of coupler used.						
	Number owned.	Number owned by leased roads.	Total owned and leased.	Number equipped with band brakes	Maximum weight, pounds.	Average weight, pounds.	Number equipped with power train brakes.
Passenger locomotives.....	7	.....	7	7	24,000	24,000	Number equipped with automatic couplers.
Passenger cars, 4-wheels.....	6	.....	6	.....	.....	.....	.....
Baggage, express & mail cars, 4-wheels.....	1	.....	1	.....	.....	.....	.....
Total.....	7	.....	7	.....	.....	.....	.....
Flat cars.....	2	2	.....	.....	.....	.....	.....

RAILROAD OWNED.

Total length of line owned	3.33 miles
Total length of track owned	3.33 "

RAILROAD OPERATED.

Total length of line operated	3.33 miles
Total length of track operated	3.33 "

DESCRIPTION OF RAILROADS AND BRANCHES OWNED BY THIS COMPANY.

NAME OF RAILROAD OR BRANCH.	Main or Branch Line.	Termini of Main or Branch Line.	Length computed as single track.	
			Total.	In New Hampshire.
Mt. Washington Railway...	M.	Base of Mt. Washington to summit Mt. Washington,	3.33	3.33
Total.....			3.33	3.33

BRIDGES EXTENSIVELY REPAIRED OR STRENGTHENED DURING THE YEAR.

NUMBER AND LOCATION.	Description of bridge.	Description of work done.
.....		1,200 feet of trestle rebuilt during the year.

PROPER ADDRESS OF THE COMPANY.

MOUNT WASHINGTON RAILWAY COMPANY, BOSTON, MASS.

CORPORATE OFFICE, CONCORD, N. H.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

President, George E. Cummings, Woodsville, N. H.; vice-president, Benjamin A. Kimball, Concord, N. H.; treasurer, John F. Webster, Concord, N. H.; assistant treasurer, Herbert E. Fisher, Boston, Mass.; clerk of corporation, Frank E. Brown, Concord, N. H.; general auditor, William J. Hobbs, Boston, Mass.; assistant general auditor, Stuart H. McIntosh, Boston, Mass.; general passenger agent, Frank E. Brown, Concord, N. H.; superintendent, John Horne, base Mt. Washington, N. H.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

George E. Cummings, Woodsville, N. H.; Benjamin A. Kimball, John M. Mitchell, Concord, N. H.; George A. Fernald, Boston, Mass.; Alvin B. Cross, Frank P. Andrews, Frank E. Brown, Concord, N. H.

We hereby certify that the statements contained in the foregoing return are full, just, and true.

GEORGE E. CUMMINGS,
President.

WILLIAM J. HOBBS,
General Auditor.

STATE OF NEW HAMPSHIRE.

GRAFTON, ss. October 3, 1906. Then personally appeared the above-named George E. Cummings and made oath that the foregoing certificate by him subscribed is, to the best of his knowledge and belief, true.

Before me,

HERBERT W. ALLEN,
Notary Public.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. October 4, 1906. Then personally appeared the above-named William J. Hobbs and made oath that the foregoing certificate by him subscribed is, to the best of his knowledge and belief, true.

Before me,

FREDERICK A. CARR,
Notary Public.

REPORT

OF THE

NASHUA & LOWELL RAILROAD CORPORATION

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL EXHIBIT FOR THE YEAR.

Rental received from lease of road	\$73,000.00
Dividends received on stocks owned:	
Boston & Maine Railroad	1,572.00
Interest received on bonds owned:	
Boston & Maine, Maine Central and Fitchburg Railroads	840.00
Interest, \$253.82; office rent, \$20	273.82
Gross income	\$75,685.82
Salaries and maintenance of organization	949.30
Net divisible income	\$74,736.52
Dividends declared, 9 per cent on common stock	72,000.00
Surplus for the year ending June 30, 1906	\$2,736.52
Amount of surplus June 30, 1905	169,002.67
Total surplus June 30, 1906	\$171,739.19

GENERAL BALANCE SHEET.

Cost of road	\$684,242.07
Cost of equipment	218,242.95
Total permanent investments	\$902,485.02
Cash	\$7,750.17
Stock and bonds	62,545.00
Total cash and current assets	70,295.17
Total	\$972,780.19

Capital stock, common	\$800,000.00
Dividends not called for	1,041.00
Total current liabilities	\$801,041.00
Profit and loss balance--surplus	171,739.19
Total	\$972,780.19

CAPITAL STOCK.	
Capital stock authorized by law, common	\$800,000.00
Capital stock authorized by votes of company, common	800,000.00
Capital stock issued and outstanding, common	800,000.00
Number of shares issued and outstanding, common	8,000
Number of stockholders, common	410
Number of stockholders in New Hampshire, common	160
Amount of stock held in New Hampshire, common, shares	2,060

RAILROAD OWNED.	
Total length of line owned in New Hampshire	5.25 miles
Total length of line owned	14.50 "

PROPER ADDRESS OF THE COMPANY.

NASHUA & LOWELL RAILROAD CORPORATION,

50 STATE ST., BOSTON.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

President, David P. Kimball, 35 Congress street, Boston; treasurer, John Brooks, 50 State state, Boston; clerk of corporation, Lester F. Thurber, Nashua, N. H.

NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

David P. Kimball, Boston, Mass.; Alfred S. Hall, Winchester, Mass.; Edward A. Newell, Wilton, N. H.; Frederick Brooks, Boston, Mass.; John Brooks, Cambridge, Mass.

We hereby certify that the statements contained in the foregoing return are full, just, and true.

DAVID P. KIMBALL.

JOHN BROOKS.

ALFRED S. HALL.

FRED BROOKS.

Directors.

JOHN BROOKS.

Treasurer.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. September 15, 1906. Then personally appeared the above-named John Brooks, Alfred S. Hall, and Frederick Brooks, directors, and John Brooks, treasurer, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

ALBIN L. RICHARDS.

Justice of the Peace.

REPORT

OF THE

NORTHERN RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL EXHIBIT FOR THE YEAR.

Rental received from lease of road	\$189,104.00
Interest received on bonds owned:	
Concord & Claremont, 4½ per cent	360.00
Income from other sources:	
Interest on deposit	92.94
Gross income	\$189,556.94
Salaries and maintenance of organization	4,481.01
Net divisible income	\$185,075.93
Dividends declared, 6 per cent on common stock	184,104.00
Surplus for the year ending June 30, 1906 . .	\$971.93
Amount of surplus June 30, 1905	10,297.78
Total	\$11,269.71
Premium on 8,000 Concord & Claremont 4½ per cent charged off	1,302.50
Total surplus June 30, 1906	\$9,967.21

GENERAL BALANCE SHEET.

Cost of road	\$3,068,400.00
8 bonds of \$1,000, Concord & Claremont Railroad, 4½ per cent	8,000.00
Total permanent investments	\$3,076,400.00
Cash	4,119.47
Total	\$3,080,519.47

Capital stock, common	\$3,068,400.00
Dividends not called for	2,152.26
Profit and loss balance—surplus	9,967.21
Total	\$3,080,519.47

CAPITAL STOCK.

Capital stock authorized by law, common . . .	\$3,068,400.00
Capital stock authorized by votes of company, common	3,068,400.00
Capital stock issued and outstanding, common	3,068,400.00
Number of shares issued and outstanding, common	30,684
Number of stockholders, common	2,070
Number of stockholders in New Hampshire, common	1,213
Amount of stock held in New Hampshire, common, shares	16,023

RAILROAD OWNED.

Length of main line in New Hampshire . . .	68.55 miles
Total length of main line	69.50 "
Length of branch line in New Hampshire . . .	13.41 "
Total length of line owned in New Hampshire . . .	81.96 "
Total length of line owned	82.91 "

We hereby certify that the statements contained in the foregoing return are full, just, and true.

A. W. SULLOWAY,
President and Director.

GEORGE U. CROCKER,
Treasurer.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. October 4, 1906. Then personally appeared the above-named A. W. Sulloway and George U. Crocker and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

G. GLOVER CROCKER, JR.,
Justice of the Peace.

REPORT

OF THE

PEMIGEWASSET VALLEY RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL EXHIBIT FOR THE YEAR.	
Rental received from lease of road	\$32,790.00
Salaries and maintenance of organization	313.30
Net divisible income	\$32,476.70
Dividends declared, 6 per cent on common stock	32,490.00
Deficit for the year ending June 30, 1906	\$13.30
Amount of surplus June 30, 1905	505.54
Total surplus June 30, 1906	\$492.24
GENERAL BALANCE SHEET.	
Cost of road and equipment	\$554,035.04
Cash	730.12
Total	\$554,765.16
Capital stock, common	\$541,500.00
Audited vouchers and accounts due Concord & Montreal Railroad	12,772.92
Profit and loss balance--surplus	492.24
Total	\$554,765.16
CAPITAL STOCK.	
Capital stock authorized by law, common	\$2,000,000.00
Capital stock authorized by votes of company, common	541,500.00
Capital stock issued and outstanding, common	541,500.00

Number of shares issued and outstanding, common	5,415
Number of stockholders, common	195
Number of stockholders in New Hampshire, common	141
Amount stock held in New Hampshire, common	\$401,200.00

RAILROAD OWNED.

Length of main line	22.93 miles
Length of side track, etc.	6.35 "
Total length of track owned	29.28 "

GENERAL REMARKS AND EXPLANATIONS.

The Pemigewasset Valley Railroad is operated by the Boston & Maine Railroad under the lease of the Concord & Montreal Railroad of June 29, 1895.

PROPER ADDRESS OF THE COMPANY.

PEMIGEWASSET VALLEY RAILROAD COMPANY.

CONCORD, N. H.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

President, Benjamin A. Kimball, Concord, N. H.; treasurer, John F. Webster, Concord, N. H.; clerk of corporation, George H. Adams, Plymouth, N. H. See Boston & Maine Railroad for other officers.

NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

Benjamin A. Kimball, John F. Webster, Concord, N. H.; Joseph W. Campbell, Woodstock, N. H.; John J. Cilley, Deerfield, N. H.; Charles H. Bowles, Plymouth, N. H.; Nathan P. Hunt, Manchester, N. H.; George E. Cummings, Woodsville, N. H. George W. Hills, of Lawrence, Mass., and Harry E. Parker, of Manchester, N. H., elected in May, 1906, have since died.

We hereby certify that the statements contained in the foregoing return are full, just, and true.

BENJAMIN A. KIMBALL,
President.

JOHN F. WEBSTER,
Treasurer.

STATE OF NEW HAMPSHIRE.

MERRIMACK, ss. Concord, October 31, 1906. Then personally appeared the above-named Benjamin A. Kimball, president, and John F. Webster, treasurer, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

FRANK P. QUIMBY,
Justice of the Peace.

REPORT

OF THE

PETERBOROUGH RAILROAD

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL EXHIBIT FOR THE YEAR.

Rental received from lease of road	\$15,700.00
Income from other sources: Interest on deposit	93.08
Gross income	\$15,793.08
Salaries and maintenance of organization	253.77
Net divisible income	\$15,539.31
Dividends declared, 4 per cent on common stock	15,400.00
Surplus for the year ending June 30, 1906	\$139.31
Amount of surplus June 30, 1905	214,675.50
Total surplus June 30, 1906	\$214,814.81

GENERAL BALANCE SHEET.

Cost of road	\$595,194.00
Cash	4,620.81
Total	\$599,814.81
Capital stock, common	\$385,000.00
Profit and loss balance—surplus	214,814.81
Total	\$599,814.81

CAPITAL STOCK.

Capital stock authorized by law, common	\$600,000.00
Capital stock authorized by votes of company, common	600,000.00
Capital stock issued and outstanding, common	385,000.00

Number of shares issued and outstanding, common	3,850
Number of stockholders, common	335
Number of stockholders in New Hampshire, common	290
Amount of stock held in New Hampshire, common	\$289,400.00

RAILROAD OWNED.

Length of main line in New Hampshire	10.50 miles
Total length of main line	10.50 "

PROPER ADDRESS OF THE COMPANY.

PETERBOROUGH RAILROAD.

NASHUA, N. H.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

President, Charles H. Burns, Nashua, N. H.; treasurer, Gilman C. Shattuck, Nashua, N. H.; clerk of corporation, Harry W. Ramsdell, Nashua, N. H.; general auditor, William E. Spalding, Nashua, N. H.

NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

Charles H. Burns, Wilton, N. H.; Thomas B. Eaton, Worcester, Mass.; Henry A. Cutter, Ben Emery Burns, George F. Andrews, Arthur G. Shattuck, Nashua, N. H.

We hereby certify that the statements contained in the foregoing return are full, just, and true.

CHARLES H. BURNS,
President.

GILMAN C. SHATTUCK,
Treasurer.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH, ss. September 21, 1906. Then personally appeared the above-named Charles H. Burns and Gilman C. Shattuck and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

H. P. GREELEY,
Justice of the Peace.

REPORT

OF THE

PETERBOROUGH & HILLSBOROUGH RAILROAD

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL BALANCE SHEET.

Cost of road	\$209,298.44
Sinking and other special funds	925.00
Profit and loss balance—deficit	120,583.83
Total	\$330,807.27
Capital stock, common	\$45,000.00
Funded debt	165,000.00
Matured interest coupons unpaid (including coupons due July 1)	112,181.25
Gratuity	8,626.02
Total	\$330,807.27

CAPITAL STOCK.

Capital stock authorized by law, common	\$45,000.00
Capital stock authorized by votes of company, common	45,000.00
Capital stock issued and outstanding, common	45,000.00
Number of shares issued and outstanding, common	450
Number of stockholders, common	1
Number of stockholders in New Hampshire, common	1
Amount of stock held in New Hampshire	\$45,000.00

PROPER ADDRESS OF THE COMPANY.

PETERBOROUGH & HILLSBOROUGH RAILROAD,

1023 OLD SOUTH BUILDING, BOSTON, MASS.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

President, Alvah W. Sulloway, Franklin, N. H.; treasurer, George U. Crocker, 1023 Old South Building, Boston, Mass.; clerk of corporation, Barron Shirley, Franklin, N. H.; assistant treasurer, Horace E. Chamberlin, Concord, N. H.

NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

Alvah W. Sulloway, Frederick H. Daniell, Franklin, N. H.; Enoch Gerrish, Concord, N. H.; William Power Wilson, Boston, Mass.; Horace E. Chamberlin, Concord, N. H.; George E. Whitney, Enfield, N. H.; Frederick L. Thompson, Bellows Falls, Vt.

We hereby certify that the statements contained in the foregoing return are full, just, and true.

A. W. SULLOWAY,
President and Director.

GEORGE U. CROCKER,
Treasurer.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. October 4, 1906. Then personally appeared the above-named A. W. Sulloway and George U. Crocker, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

G. GLOVER CROCKER, JR.,
Justice of the Peace.

REPORT

OF THE

SULLIVAN COUNTY RAILROAD

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL EXHIBIT FOR THE YEAR.	
Gross earnings from operation	\$401,089.05
Operating expenses	330,244.37
Net earnings from operation	\$70,844.68
Miscellaneous income, less expense of collecting:	
Rents, tenements, land, etc.	\$923.44
Expenses	1,057.74
Deficit	134.30
Gross income above operating expenses	\$70,710.38
Charges upon income accrued during the year:	
Interest on funded debt	\$14,280.00
Taxes	13,893.68
Total charges and deductions from income	28,173.68
Net divisible income	\$42,556.70
Dividends declared during the year payable on—	
October, 1905, 4 per cent on	
\$500,000, common	\$20,000.00
April, 1906, 4 per cent on \$500,000,	
common	20,000.00
Total dividends declared	40,000.00
Surplus for the year ending June 30, 1906	\$2,536.70
Amount of surplus June 30, 1905	184,900.19
Total surplus June 30, 1906	\$187,436.89

EARNINGS FROM OPERATION.	
Gross receipts from passengers	\$116,045.98
Deductions:	
Tickets redeemed	\$12.18
Excess fares refunded	318.03
Total deductions	330.21
Net revenue from passengers	\$115,715.77
From mails	\$8,901.12
From express	6,418.70
From extra baggage and storage	1,539.77
Total earnings, passenger service	16,859.59
Total earnings, passenger service	\$132,575.36
Gross receipts from freight	\$265,742.19
Overcharge to shippers	667.66
Net revenue from freight	\$265,074.53
Storage and miscellaneous	255.06
Total earnings, freight service	\$265,329.59
Total passenger and freight earnings	\$397,904.95
Other earnings from operation:	
Switching charges—balance	\$2,858.32
Telegraph companies	105.78
Rental from tracks, yards, and terminals	220.00
Total other earnings	3,184.10
Gross earnings from operation	\$401,089.05
EXPENSES OF OPERATION.	
General expenses:	
Salaries of general officers	\$900.00
Salaries of clerks and attendants	1,560.00
General office expenses and supplies	279.86
Insurance	1,169.46
Law expenses	918.57
Stationery and printing (general offices)	28.75
Miscellaneous	72.18
Total	\$4,928.82

Maintenance of way and structures:

Repairs of roadway	\$22,139.59
Renewals of rails	1,237.88
Renewals of ties	8,391.04
Repairs and renewals of bridges and culverts .	918.70
Repairs and renewals of fences, road crossings, signs and cattle guards	1,917.36
Repairs and renewals of buildings and fix- tures	4,650.03
Repairs and renewals of telegraph	22.53
Stationery and printing	20.76
Miscellaneous	9.12
Total	<u>\$39,307.01</u>

Maintenance of equipment:

Superintendence	\$781.85
Repairs and renewals of locomotives	20,132.77
Repairs and renewals of passenger cars	341.89
Repairs and renewals of freight cars	100,634.58
Stationery and printing	17.28
Miscellaneous	189.50
Total	<u>\$122,097.87</u>

Conducting transportation:

Superintendence	\$3,151.88
Engine and roundhouse men	25,853.12
Fuel for locomotives	56,875.63
Water supply for locomotives	935.18
Oil, tallow, and waste for locomotives	1,182.76
Other supplies for locomotives	242.60
Train service	21,577.23
Train supplies and expenses	2,835.33
Switchmen, flagmen, and watchmen	8,129.92
Telegraph expenses	4,034.53
Station service	11,830.03
Station supplies	1,570.13
Car mileage—balance	18,241.02
Loss and damage	508.34
Clearing wrecks	37.60
Advertising	272.58
Outside agencies	42.65
Rentals for tracks, yards and terminals	6,000.04
Rentals of buildings and other property	2.50
Stationery and printing	587.60
Total	<u>\$163,910.67</u>

Recapitulation:	
General expenses	\$4,928.82
Maintenance of way and structures	39,307.01
Maintenance of equipment	122,097.87
Conducting transportation	163,910.67
Total operating expenses	<u>\$330,244.37</u>
Percentage of operating expenses to gross earnings	82.34

GENERAL BALANCE SHEET.

Cost of road	\$888,755.37
Cost of equipment	98,175.10
Total permanent investments	<u>\$986,930.47</u>
Due from solvent companies and individuals	106,148.42
Total	<u><u>\$1,093,078.89</u></u>
Capital stock, common	\$500,000.00
Funded debt	357,000.00
Audited vouchers and accounts	45,072.00
Interest accrued and not yet due	3,570.00
Profit and loss balance—surplus	187,436.89
Total	<u>\$1,093,078.89</u>

CAPITAL STOCK.

Capital stock authorized by law, common	\$500,000.00
Capital stock authorized by votes of company, common	500,000.00
Capital stock issued and outstanding, common	500,000.00
Number of shares issued and outstanding, common	5,000
Number of stockholders, common	8
Number of stockholders in New Hampshire, common	5
Amount of stock held in New Hampshire, common	\$600.00

FUNDED DEBT.

DESCRIPTION OF BONDS, ETC.	Rate of interest	Date of maturity.	Amount outstand'g.	Interest paid during the year.
First mortgage.....	4.	Apr. 1, 1924	\$357,000.00	\$14,280.00
Total.....			\$357,000.00	\$14,280.00

VOLUME OF TRAFFIC, ETC.

Passenger traffic:

Number of passengers carried paying revenue .	257,477
Number of passengers carried one mile . . .	5,074,903
Number of passengers carried one mile per mile of road operated	195,189
Average length of journey per passenger . .	19.71 miles
Average amount received from each passenger	\$0.44942
Average amount received per passenger per mile carried . . . . .	.2280
Passenger earnings (gross) per mile of road operated	5,099.05
Passenger earnings (gross) per passenger-train mile run	1,367.09

Freight traffic:

Number tons of freight hauled earning revenue	1,065,926
Number of tons of freight hauled one mile .	25,945,821
Number of tons of freight hauled one mile per mile of road operated	997,916
Average length of haul per ton	2,434 miles
Average amount received for each ton freight	\$0.24868
Average amount received per ton per mile hauled . . . . .	.1022
Freight earnings (gross) per mile of road operated	10,204.98
Freight earnings (gross) per freight-train mile run	1,531.48

Operating expenses:

Operating expenses per mile of road operated	12,701.71
Operating expenses per revenue-train mile run	1,295.84

Train mileage:

Miles run by passenger trains	81,599
Miles run by freight trains	157,873
Miles run by mixed trains	15,377
Total mileage of trains earning revenue .	254,849
Miles run by switching trains	68,606
Miles run by construction and other trains .	1,142
Total train mileage	324,597

Fares and freights:	
Average rate of fare per mile on single local tickets	2.062 cents
Average rate of fare per mile on mileage tickets (300 miles)	2.25 "
Average rate of fare per mile on mileage tickets (1,000 miles)	2.00 "
Average rate of fare per mile on season tickets	0.588 "
Average rate of fare per mile on joint tickets	2.555 "
Average rate of freight per ton mile on local way-bill	4.2947 "
Average rate of freight per ton mile on joint way-bill	1.0107 "
Average number of persons employed	136

RAILROAD OWNED.	
Length of main line in New Hampshire	25.19 miles
Total length of main line	26.00 "
Length of second track in New Hampshire	25.19 "
Total length of second track	17.40 "
Length of side track, etc., in New Hampshire	8.52 "
Total length of side track, etc.,	8.52 "
Total length of track owned in New Hampshire	51.11 "
Total length of track owned	51.92 "

RAILROAD OPERATED.	
Length of main line in New Hampshire	25.19 miles
Total length of main line	26.00 "
Length of second track in New Hampshire	17.40 "
Total length of second track	17.40 "
Length of side track, etc., in New Hampshire	8.52 "
Total length of side track, etc.	8.52 "
Total length of track operated in New Hampshire	51.11 "
Total length of track operated	51.92 "

RAILROAD CROSSINGS IN NEW HAMPSHIRE.	
<i>Crossings with Highways.</i>	
Number of crossings of company's railroad with highways at grade	21
Number of highway grade crossings unprotected	21
Number of highway bridges 18 feet (or more) above track	1
Number of highway bridges less than 18 feet above track	1
Height of lowest highway bridge above track	17 ft. 3 in.

DESCRIPTION OF RAILROADS AND BRANCHES OWNED BY THIS COMPANY.

NAME OF RAILROAD OR BRANCH.	Main or Branch Line.	Termini of Main or Branch Line.	Length of line in miles.		Second track.		Third track.		Fourth track.		Side track, etc.		Length com- puted as single track.	
			Total.	In New Hampshire.	Total.	In New Hampshire.	Total.	In New Hampshire.	Total.	In New Hampshire.	Total.	In New Hampshire.	Total.	In New Hampshire.
Sullivan County Road.	Main	Bellows Falls to Windsor, Vt ...	26.00	25.19	17.40	17.40					8.52	8.52	51.92	51.11

DESCRIPTION OF EQUIPMENT.

ROLLING STOCK.	Name of coupler used.						
	Number owned.	Number leased.	Total owned and leased.	Number equipped with power-driven wheel brakes.	Maximum weight, pounds.	Average weight, pounds.	Number equipped with power train brakes.
Passenger locomotives.....	4	.....	4	4	115,000	101,300	.....
Freight	4	.....	4	4	142,400	142,400	.....
Totals.....	8	.....	8	8	.....	.....	.....
Box cars.....	140	.....	140	.....	.....	.....	140
							Gould.

ACCIDENTS TO PERSONS.

	From causes beyond their own control.		From their own misconduct or carelessness.		Total.		Total on all lines operat'd.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers.....								
Employees.....			1		1		1	
Others								
Total.....			1		1		1	

STATEMENT OF EACH ACCIDENT.

North Walpole, N. H. Joseph Conrad, employee, standing on track, struck and fatally injured by train.

PROPER ADDRESS OF THE COMPANY.

SULLIVAN COUNTY RAILROAD.

BOSTON, MASS.

Corporate office, Concord, N. H.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

President, John H. Albin, Concord, N. H.; treasurer, Henry A. Albin, Concord, N. H.; assistant treasurer, Herbert E. Fisher, Boston, Mass.; clerk of corporation, Henry A. Albin, Concord, N. H.; general auditor, William J. Hobbs, Boston, Mass.; general traffic manager, William F. Berry, Boston, Mass.; general passenger and ticket agent, Dana J. Flanders, Boston, Mass.; general freight agent, Michael T. Donovan, Boston, Mass.; superintendent, Harley E. Folsom, Lyndenville, Vt.

NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

John H. Albin, Concord, N. H.; James H. Williams, Bellows Falls, Vt.; George H. Stowell, Claremont, N. H.; George W. Abbott, Springfield, Mass.; George E. Anderson, Nashua, N. H.; Henry A. Albin, Concord, N. H.; John E. Allen, Keene, N. H.

We hereby certify that the statements contained in the foregoing return are full, just and true.

JOHN H. ALBIN,
President.

HERBERT E. FISHER,
Assistant Treasurer.

WILLIAM J. HOBBS,
General Auditor.

STATE OF NEW HAMPSHIRE.

MERRIMACK, ss. September 27, 1906. Then personally appeared the above-named John H. Albin and made oath that the foregoing certificate by him subscribed is, to the best of his knowledge and belief, true.

Before me,

WILLIAM H. SAWYER,
Justice of the Peace.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. September 18, 1906. Then personally appeared the above-named Herbert E. Fisher, assistant treasurer, and William J. Hobbs, general auditor, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

E. A. RYDER,
Justice of the Peace.

REPORT

OF THE

SUNCOOK VALLEY RAILROAD

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL EXHIBIT FOR THE YEAR.	
Rental received from lease of road	\$14,700.00
Total expenses and charges upon income	293.00
Net divisible income	\$14,407.00
Dividends declared, 6 per cent on common stock	14,400.00
Surplus for the year ending June 30, 1906	\$7.00
Amount of surplus June 30, 1905	389.70
Total surplus June 30, 1906	\$396.70

GENERAL BALANCE SHEET.	
Cost of road	\$348,199.19
Total cash and current assets	2,593.51
Total	\$350,792.70
Capital stock, common	\$341,700.00
Contributions	8,696.00
Total sinking and other special funds	\$350,396.00
Profit and loss balance—surplus	396.70
Total	\$350,792.70

CAPITAL STOCK.	
Capital stock authorized by law, common	\$500,000.00
Capital stock authorized by votes of company, common	341,700.00
Capital stock issued and outstanding, common	240,000.00
Non-dividend paying stock	101,700.00
Number of shares issued and outstanding, common	3,417
Number of stockholders, common	213
Number of stockholders in New Hampshire, common	186
Amount of stock held in New Hampshire, common	\$322,300.00
RAILROAD OWNED.	
Length of main line, Suncook to Pittsfield	17.41 miles
Length of side track, etc.	3.56 "
Total length of track owned	20.97 miles

GENERAL REMARKS AND EXPLANATIONS.

For correct mileage see report of the operating company, namely, the Boston & Maine Railroad.

PROPER ADDRESS OF THE COMPANY.

SUNCOOK VALLEY RAILROAD,

WALTER M. PARKER, *Treasurer*.

MANCHESTER, N. H.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

President, Hiram A. Tuttle, Pittsfield, N. H.; treasurer, Walter M. Parker, Manchester, N. H.; clerk of corporation, Nathan P. Hunt, Manchester, N. H.

NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

Hiram A. Tuttle, Pittsfield, N. H.; Charles H. Carpenter, Chichester, N. H.; James B. Tennant, Epsom, N. H.; Josiah Carpenter, Manchester, N. H.; Eugene S. Head, Hooksett, N. H.; Alfred Quimby, Frank W. Sargeant, Manchester, N. H.

We hereby certify that the statements contained in the foregoing return are full, just, and true.

WALTER M. PARKER,
Treasurer.

HIRAM A. TUTTLE,
President.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH, SS. September 5, 1906. Then personally appeared the above-named Walter M. Parker and Hiram A. Tuttle and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

EDWARD B. STEARNS,
Justice of the Peace.

REPORT

OF THE

UPPER COÖS RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL EXHIBIT FOR THE YEAR.

Rental received from lease of road	\$66,685.00
Expenses and charges upon income accrued during the year:	
Salaries and maintenance of organization	\$500.00
Interest on funded debt	45,185.00
Total expenses and charges upon income	45,685.00
Net divisible income	\$21,000.00
Dividends declared, 6 per cent on common stock	21,000.00

GENERAL BALANCE SHEET.

Cost of road	\$1,161,478.12
Cost of equipment	231,521.88
Total permanent investments	\$1,393,000.00
Capital stock, common	\$350,000.00
Funded debt	1,043,000.00
Total current liabilities	\$1,393,000.00

CAPITAL STOCK.	
Capital stock authorized by law, common	\$350,000.00
Capital stock authorized by votes of company, common	350,000.00
Capital stock issued and outstanding, common	350,000.00
Number of shares issued and outstanding, common	3,500
Number of stockholders, common	52
Number of stockholders in New Hampshire, common	17
Amount stock held in New Hampshire, common	\$131,500.00

REAL ESTATE MORTGAGES.

DESCRIPTION OF MORTGAGED PROPERTY.	Rate of interest.	Mortgage when due.	Amount.	Interest paid during the year.
First Mortgage	4%	May 1, 1930	\$350,000.00	\$14,000.00
"	4½%	" "	693,000.00	31,185.00
Total			\$1,043,000.00	\$45,185.00

PROPER ADDRESS OF THE COMPANY.

UPPER COÖS RAILROAD COMPANY.

BOSTON, MASS.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

President, George Van Dyke, Lancaster, N. H.; treasurer, Thomas S. McGowen, Boston, Mass.; clerk of corporation, Chester B. Jordan, Lancaster, N. H.; general counsel, Irving W. Drew, Lancaster, N. H.; general manager, George F. Evans, Portland, Me.; superintendent, George F. Blake, Lancaster, N. H.

NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

George Van Dyke, Irving W. Drew, Henry O. Kent, Lancaster, N. H.; Parker W. Whittemore, Sherburne M. Merrill, Newton, Mass.; Thomas S. McGowen, Boston, Mass.

REPORT

OF THE

WILTON RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL EXHIBIT FOR THE YEAR.	
Rental received from lease of road, 99 years from October, 1883	\$20,400.00
Dividends declared, 8½ per cent on common stock	20,400.00
Surplus for the year ending June 30, 1906 .	nothing
Contingent fund	\$1,000.00
GENERAL BALANCE SHEET.	
Cost of road	\$242,600.00
Cash	3,530.50
Total	\$246,130.50
Capital stock, common	\$240,000.00
Capital stock, never capitalized	2,600.00
Total capital stock	\$242,600.00
Current liabilities:	
Dividends not called for	\$2,530.50
Contingent fund	1,000.00
Total current liabilities	\$3,530.50
Total	\$246,130.50

CAPITAL STOCK.

Capital stock authorized by law, common . . .	\$240,000.00
Capital stock authorized by votes of company, common	240,000.00
Capital stock issued and outstanding, common . .	240,000.00
Number of shares issued and outstanding, common	2,400
Number of stockholders, common	232
Number of stockholders in New Hampshire, common	201
Amount of stock held in New Hampshire, common	\$196,900.00

RAILROAD OWNED.

Length of main line in New Hampshire	15.50 miles
Total length of main line owned	15.50 "

PROPER ADDRESS OF THE COMPANY.

WILTON RAILROAD COMPANY,

NASHUA, N. H.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

President, George O. Whiting, Lexington, Mass.; treasurer, William E. Spaulding, Nashua, N. H.; clerk of corporation, Isaac S. Whiting, Wilton, N. H.

NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

John A. Spaulding, Nashua, N. H.; George O. Whiting, Lexington, Mass.; Charles A. Ramsdell, Winchester, Mass.; Charles A. Burns, Somerville, Mass.; George E. Anderson, Nashua, N. H.

We hereby certify that the statements contained in the foregoing return are full, just, and true.

GEORGE O. WHITING,
President.

WILLIAM E. SPALDING,
Treasurer.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH, ss. October 1, 1906. Then personally appeared the above-named George O. Whiting, president; William E. Spalding, treasurer, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

FREDERICK W. HATCH,
Notary Public.

REPORT

OF THE

WORCESTER, NASHUA & ROCHESTER RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL EXHIBIT FOR THE YEAR.	
Rental received from lease of road	\$250,000.00
Interest accrued on \$150,000 bonds prior to sale	283.33
Interest on bank account	221.40
Gross income	\$250,504.73
Expenses and charges upon income accrued during the year:	
Salaries and maintenance of organization	\$2,330.29
Interest on funded debt	71,040.00
Interest and discount on unfunded debts and loans	354.17
Total expenses and charges upon income	73,724.46
Net divisible income	\$176,780.27
Dividends declared, 2¾, 3, 5¾ per cent on 30,644 shares	176,203.00
Surplus for the year ending June 30, 1906	\$577.27
Amount of deficit June 30, 1905	278,942.68
Total	\$278,365.41
Premium on issue \$150,000 bonds January 1, 1906, maturing January 1, 1935	4,944.80
Total deficit June 30, 1906	\$273,420.61

GENERAL BALANCE SHEET.	
Cost of road	\$4,135,584.99
Cost of equipment	415,336.03
Total permanent investments	\$4,553,921.02
Cash	\$44,958.37
Bills receivable, Worcester, Nashua & Rochester stock	35,400.00
Total cash and current assets	80,358.37
Profit and loss balance—deficit	273,420.61
Total	\$4,907,700.00
Capital stock, common	\$3,099,800.00
Funded debt	1,776,000.00
Current liabilities:	
Matured interest coupons unpaid (including coupons due July 1)	28,100.00
Accrued liabilities:	
Interest accrued and not yet due	3,800.00
Total	\$4,907,700.00

**PROPERTY ACCOUNT—ADDITIONS AND DEDUCTIONS
DURING THE YEAR.**

All additions to property account are made
by Boston & Maine Railroad.

CAPITAL STOCK.	
Capital stock authorized by law, common	\$3,600,000.00
Capital stock authorized by votes of company, common	3,099,800.00
Capital stock issued and outstanding, common	3,099,800.00
Number of shares issued and outstanding, com- mon	30,998
Number of stockholders, common	784
Number of stockholders in New Hampshire, com- mon	178
Amount stock held in New Hampshire, common	\$209,300.00

RAILROAD OWNED.

Length of main line in New Hampshire . . .	55.02 miles
Total length of main line	94.48 "
Total length of line owned in New Hampshire . . .	55.02 "
Total length of line owned	94.48 "
Total length of second track	18.13 "
Length of side track, etc., in New Hampshire . . .	19.06 "
Total length of side track, etc.	45.28 "
Total length of track owned in New Hampshire . . .	74.08 "
Total length of track owned	157.89 "

FUNDED DEBT.

DESCRIPTION OF BONDS, ETC.	Rate of interest.	Date of maturity	Amount outstand'g.	Interest paid during year.
First mortgage bonds.....	4%	Jan. 1, 1913	\$511,000.00	\$20,440.00
" " "	"	Jan. 1, 1930	735,000.00	29,300.00
" " "	"	Oct. 1, 1934	380,000 00	15,180.00
" " "	"	Jan. 1, 1935	150,000.00	.....
" " "	"	Jan. 1, 1906	.....	6,000.00
Matured January 1, 1906, \$150,000 paid.				
Total			\$1,776,000.00	\$70,920.00

PROPER ADDRESS OF THE COMPANY.

WORCESTER, NASHUA & ROCHESTER RAILROAD COMPANY,
BOSTON, MASS.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

President, George G. Haven, 32 Nassau street, New York, N. Y.; treasurer and clerk of corporation, Charles H. Bowen, 53 State street, Boston, Mass.

NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

George G. Haven, James N. Jarvie, Adrian Iselin, Jr., Frederic Cromwell, New York, N. Y.; Henry L. Higginson, Boston, Mass.; Nathaniel Thayer, Lancaster, Mass.; Downie D. Muir, Worcester, Mass.; Albert Wallace, Rochester, N. H.; Charles H. Bowen, Brookline, Mass.

We hereby certify that the statements contained in the foregoing return are full, just, and true.

G. G. HAVEN,
ADRIAN ISELIN, JR.,
HENRY L. HIGGINSON,
ALBERT WALLACE,
C. H. BOWEN,
DOWNIE D. MUIR,

Directors.

C. H. BOWEN,

Treasurer.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. August 16, 1906. Then personally appeared the above-named Henry L. Higginson, Albert Wallace, C. H. Bowen, and Downie D. Muir, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

EUGENE W. LEIGHTON,

Notary Public.

STATE OF MASSACHUSETTS.

BERKSHIRE, ss. August 22, 1906. Then personally appeared the above-named George G. Haven, and made oath that the foregoing certificate by him subscribed is, to the best of his knowledge and belief, true.

Before me,

GEORGE A. MOLE,

Notary Public.

STATE OF NEW YORK.

NEW YORK, ss. August 21, 1906. Then personally appeared the above-named Adrian Iselin, Jr., and made oath that the foregoing certificate by him subscribed is, to the best of his knowledge and belief, true.

Before me,

H. L. BRAYNARD,

Notary Public.

PART III.

STREET RAILWAY RETURNS.

REPORT

OF THE

ATLANTIC SHORE LINE RAILWAY

Including figures of the formerly Portsmouth, Dover & York Street Railway purchased by this company February 1, 1906.

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$180,396.39
Operating expenses	108,556.71
Net income from operation	\$71,839.68
Accrued from sinking fund	3,107.89
Gross income above operating expenses	\$74,947.57
Charges upon income accrued during the year:	
Interest on funded debt	\$57,443.75
Interest and discount on unfunded debts and loans	105.00
Taxes	2,477.63
Overpayment to sinking fund	150.00
Total charges and deductions from income	60,176.38
Net divisible income	\$14,771.19
Dividends declared, 3 per cent on preferred stock	17,100.00
Deficit for year ending June 30, 1906	\$2,328.81
Amount of surplus June 30, 1905	8,312.11
Total surplus June 30, 1906	\$5,983.30

EARNINGS FROM OPERATION.	
Receipts from passengers carried	\$124,828.12
Receipts from carriage of mails	2,398.32
Receipts from carriage of freight and cartage	32,023.79
Receipts from chartered cars	539.30
Receipts from rentals of buildings and other property	834.48
Receipts from express	3,168.93
Receipts from advertising in cars	450.00
Receipts from scrap sold, etc.	955.18
Other earnings from operation:	
Baggage receipts	1,177.09
Sale power receipts	13,909.83
Eliot bridge tolls	111.35
Gross income from operation	\$180,396.39
EXPENSES OF OPERATION.	
General expenses:	
Salaries of general officers and clerks	\$6,743.90
General office expenses and supplies	1,071.76
Insurance	2,231.09
Advertising attractions	2,178.77
Miscellaneous expenses	685.98
Maintenance of roadway and buildings:	
Repairs of roadbed, track, and bridges	6,316.38
Repairs of electric line construction	4,462.95
Removal of snow and ice	1,022.54
Repairs of buildings	705.63
Maintenance of equipment:	
Repairs of cars and other vehicles	6,709.25
Repairs of electric equipment of cars	5,623.32
Miss. shop expense	410.19
Transportation expenses:	
Cost of electric motive power	22,889.74
Wages and compensation of persons employed in conducting transportation	31,368.04
Damages for injuries to persons and property and legal expenses	1,580.50
Rent crossing	160.00
Rentals of buildings and other property	125.00
Freight	9,507.86
Maintenance operation ferry	4,763.81
Total operating expenses	\$108,556.71

 PROPERTY ACCOUNT—ADDITIONS AND DEDUCTIONS
DURING THE YEAR.

Additions:

Organization	\$159.85	
Construction of railway, tracks and bridges	19,491.15	
Electric line construction and telephone line	3,269.27	
Other railways purchased for . .	2,765,343.65	
Total additions to railway		\$2,788,263.92
Construction cars	\$8,505.31	
Electrical equipment of same . .	7,668.90	
Other additional rolling stock and miscellaneous	1,172.02	
Other additional equipment, boats	181.43	
Total additions to equipment		17,527.66
Additional land necessary for operation of railway	807.72	
New electric power stations, in- cluding machinery, etc.	3,366.96	
Additional equipment of tools and machinery	498.21	
Other new buildings necessary for operation of railway	8,702.71	
Total additions to land and buildings		13,375.60
Additions to other permanent property:		
Engineering and superintendence . .	\$2,519.41	
Park	149.50	
Investment real estate	60,000.00	
Interest and discount	4,500.00	
Total additions to other permanent property . .		67,168.91
Total additions to property account		\$2,886,336.09

 GENERAL BALANCE SHEET.
Assets.

Total permanent investments		\$4,840,464.54
Cash and current assets:		
Cash	\$10,467.32	
Bills and accounts receivable . .	17,651.70	

Sinking funds, Sanford Power company	\$51,866.37	
Sinking funds, Monson River railway	11,500.00	
Total cash and current assets		\$91,485.39
Miscellaneous assets:		
Materials and supplies	\$7,897.17	
Prepaid accounts	1,683.66	
Total miscellaneous assets		9,490.83
Total		<u>\$4,941,440.76</u>
<i>Liabilities.</i>		
Capital stock:		
Common	\$2,000,000.00	
Preferred	1,000,000.00	
Total capital stock		\$3,000,000.00
Funded debt		1,871,000.00
Loans and bills payable		49,477.84
Accrued liabilities:		
Interest accrued and not yet due	\$13,806.25	
Rentals accrued and not yet due	105.15	
Accident fund	1,068.22	
Total accrued liabilities		14,979.62
Profit and loss balance—surplus		5,983.30
Total		<u>\$4,941,440.76</u>
CAPITAL STOCK.		
Capital stock issued and outstanding, common	\$2,000,000.00	
Capital stock issued and outstanding, preferred	1,000,000.00	
Total capital stock outstanding		<u>\$3,000,000.00</u>
Number of shares issued and outstanding, common		20,000
Number of shares issued and outstanding, preferred		10,000
Total number of shares outstanding		<u>30,000</u>

Number of stockholders, common	161
Number of stockholders, preferred	128
Total number of stockholders	289
Number of stockholders in New Hampshire, preferred	4
Amount of stock held in New Hampshire, preferred	\$13,000.00

FUNDED DEBT.

DESCRIPTION OF SECURITIES.	Rate of interest.	Date of maturity.	Amount outstand'g.	Interest paid during the year.
Atlantic Shore Line Railway..	4 $\frac{1}{2}$	1926	\$300,000.00	
Sanford Cape Porpoise Railway, first mortgage....	5	1928	246,000.00	
Monson River Railway	6	1912	59,000.00	
Atlantic Shore Line Railway..	5	1924	120,000.00	
“ “ “ “ consolidated.....	5	1934	361,500.00	
Sanford River Co.....	5	1908	74,500.00	
Portsmouth, Kittery & York St. Railway.....	6	1917	200,000.00	
Portsmouth, Dover, York St. Railway.....	4 $\frac{1}{2}$	1923	450,000.00	
Portsmouth, Dover, York St. Railway, second mortgage..	5	1925	60,000.00	
Total.....			\$1,871,000.00	

VOLUME OF TRAFFIC, ETC.

Number of passengers carried during the year .	2,806,849
Number of car miles run	670,402
Average number of persons employed	175

EQUIPMENT OWNED.	
Box passenger cars equipped for electric power	18
Open passenger cars equipped for electric power	26
Total passenger cars of all kinds	44
Mail cars—electric	1
Construction, repair, and other work cars	9
Snowplows	5
Freight cars	10
Other items of equipment:	
Freight motors	3
Ferry boats	1
Steamer	1

DESCRIPTION OF RAILWAY.	
Length of railway line owned	71.127 miles
Length of railway line held under lease or contract	2.783 "
Length of sidings, switches, etc., owned	3.894 "
Length of sidings, switches, etc., held under lease or contract . . . . .	.11 "
Total length, computed as single track, owned	75.021 "
Total length, computed as single track, held under lease or contract	2.893 "
Total length, computed as single track, owned and held under lease or contract	77.914 "

MISCELLANEOUS.

GRADE CROSSINGS WITH RAILROADS.*	Number of tracks at crossing.	
	Railroad.	Railway.
Boston & Maine railroad, at Springvale.....	2	1
Branch to Portsmouth Navy Yard of the York Harbor Beach R. R.	1	1
Great Works Crossing of the Northern division of the Boston & Maine R. R.	2	1
Total	5	3

Motive power, all electric.

System of electric motive power used by the company, General Electric, Westinghouse.

The railway is located in Kittery, Kittery Point, York, York Harbor, York Beach to St. Aspinquid Park, Eliot, South Berwick, Dover, connecting by ferry with Portsmouth; Biddeford, Kennebunkport, Kennebunk, Sanford and Springvale.

PROPER ADDRESS OF THE COMPANY.

ATLANTIC SHORE LINE RAILWAY.

SANFORD, ME.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

President, E. M. Goodall, Sanford, Me.; vice-president, I. L. Meloon, 30 Pine street, New York City; secretary, F. J. Allen, Sanford, Me.; auditor, F. S. Donnell, 53 State street, Boston, Mass.; clerk of corporation, F. J. Allen, Sanford, Me.; general manager, G. A. Murch, Kennebunkport, Me.; treasurer, L. B. Goodall, Sanford, Me.

NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

E. M. Goodall, Sanford, Me.; I. L. Meloon, 30 Pine street, New York City; F. J. Allen, L. B. Goodall, George B. Goodall, Sanford, Me.; Frank R. Hopewell, Boston, Mass.; F. S. Donnell, 53 State street, Boston, Mass.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

ERNEST M. GOODALL,
President.

FRED J. ALLEN,
Assistant Treasurer.

GEORGE A. MURCH,
General Manager.

STATE OF NEW HAMPSHIRE.

YORK, ss. September 20, 1906. Then personally appeared the above-named Ernest M. Goodall, president; Fred J. Allen, assistant treasurer; George A. Murch, superintendent and general manager, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

EDWARD E. HUSSEY,
Notary Public.

REPORT

OF THE

BERLIN STREET RAILWAY COMPANY

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$44,654.19
Operating expenses	35,366.08
Net income from operation	\$9,288.11
Charges upon income accrued during the year:	
Interest on funded debt	\$5,250.00
Interest and discount on unfunded debts and loans	2,327.54
Taxes	17.80
Total charges and deductions from income	7,595.34
Surplus for year ending June 30, 1906	\$1,692.77
Amount of deficit June 30, 1905	9,564.69
Total deficit June 30, 1906	\$7,871.92
EARNINGS FROM OPERATION.	
Receipts from passengers carried	\$43,557.10
Receipts from rentals of buildings and other property	1,097.09
Gross income from operation	\$44,654.19

EXPENSES OF OPERATION.

General expenses:	
Salaries of general officers and clerks . . .	\$2,020.00
General office expenses and supplies . . .	471.09
Legal expenses	868.46
Insurance	742.85
On leased cars	1,000.00
Maintenance of roadway and buildings:	
Repairs of roadbed and track	1,720.11
Repairs of electric line construction	1,581.66
Removal of snow and ice	277.80
Repairs of buildings	1,199.05
Maintenance of equipment:	
Repairs of cars and other vehicles	2,790.74
Repairs of electric equipment of cars	1,341.97
Transportation expenses:	
Cost of electric motive power	6,000.00
Wages and compensation of persons employed in conducting transportation	8,436.43
Damages for injuries to persons and property	3,877.06
Amusements at park	1,779.59
Miscellaneous	1,259.27
Total operating expenses	\$35,366.08

GENERAL BALANCE SHEET.

Assets.

Railway:	
Roadbed and tracks	\$109,900.00
Electric line construction, includ- ing poles, wiring, feeder lines, etc.	35,000.00
Interest accrued during construc- tion of railway	5,000.00
Salaries, engineering, and other expenses incident to construc- tion	6,000.00
Total cost of railway owned	\$155,900.00
Equipment:	
Cars and other rolling stock and vehicles	\$10,500.00
Electric equipment of same	12,400.00
Total cost of equipment owned	22,900.00

Land and buildings:	
Land necessary for operation of railway	\$9,200.00
Electric power stations, including equipment	6,000.00
Other buildings necessary for operation of railway	21,000.00
Total cost of lands and buildings owned	\$36,200.00
Total permanent investments	\$215,000.00
<i>Liabilities.</i>	
Capital stock:	
Common	\$80,000.00
Preferred	30,000.00
Total capital stock	\$110,000.00
Funded debt	105,000.00
Total	\$215,000.00
CAPITAL STOCK.	
Capital stock authorized by law, common	\$80,000.00
Capital stock authorized by law, preferred	30,000.00
Total capital stock authorized by law	\$110,000.00
Capital stock authorized by votes of company, common	\$80,000.00
Capital stock authorized by votes of company, preferred	30,000.00
Total capital stock authorized by vote	\$110,000.00
Capital stock issued and outstanding, common	\$80,000.00
Capital stock issued and outstanding, preferred	30,000.00
Total capital stock outstanding	\$110,000.00
Number of shares issued and outstanding, common	800
Number of shares issued and outstanding, preferred	300
Total number of shares outstanding	1,100

Number of stockholders, common	7
Number of stockholders, preferred	31
Number of stockholders in New Hampshire, common	3
Number of stockholders in New Hampshire, preferred	28
Total stockholders in New Hampshire	28
Amount of stock held in New Hampshire, common	\$40,000.00
Amount of stock held in New Hampshire, preferred	13,000.00
Total stock held in New Hampshire	\$53,000.00

FUNDED DEBT.

DESCRIPTION OF SECURITIES.	Rate of interest.	Date of maturity.	Amount outstand'g.	Interest paid during the year.
.....	5%	Feb. 1, 1922	\$105,000.00	\$5,250.00

VOLUME OF TRAFFIC, ETC.

Number of passengers carried during the year	871,142
Number of passengers carried per mile of railway track operated	116,152
Number of round trips run	10,388
Number of car miles run	155,820
Average number of persons employed	18

EQUIPMENT OWNED.

Box passenger cars equipped for electric power	4
Open passenger cars equipped for electric power	4
Total passenger cars of all kinds	8
Number of all above cars with 8 wheels	8
Snowplows	1
Electric motors	28

DESCRIPTION OF RAILWAY.	
Length of railway line owned and operated .	7.50 miles
Length of sidings, switches, etc., owned and operated . . . . .	.25 "
Total length, computed as single track .	7.75 miles

Motive power, all electric.

System of electric motive power used by the company, General Electric and Westinghouse.

This railway is located in Berlin and Gorham.

MISCELLANEOUS.

GRADE CROSSINGS WITH RAILROADS.	Number of tracks at crossing.	
	Railroad.	Railway.
With Grand Trunk, Berlin Mills spur track, Berlin..	1	1
With International Paper Co., Berlin.....	1	1
With Grand Trunk, Berlin Mills spur track at the Cascade Mills, Gorham.....	1	1
Total	3	3

PROPER ADDRESS OF THE COMPANY.

BERLIN STREET RAILWAY,

BERLIN, N. H.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

President, Frank Ridlon, Boston, Mass.; treasurer, E. W. Gross, Berlin, N. H.; clerk of corporation, A. I. Lawrence, Gorham, N. H.; general manager, E. W. Gross, Berlin, N. H.

NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

Frank Ridlon, Boston, Mass.; E. W. Gross, Herbert I. Goss, Berlin, N. H.; J. F. Libby, A. I. Lawrence, Gorham, N. H.; C. W. McAllister, Auburn, Me.; William Ames, Lewiston, Me.

I hereby certify that the statements contained in the foregoing report are full, just, and true.

E. W. GROSS,
Treasurer.

STATE OF NEW HAMPSHIRE.

Coos, ss. November 5, 1906. Then personally appeared the above-named E. W. Gross and made oath that the foregoing certificate by him subscribed is, to the best of his knowledge and belief, true.

Before me.

HERBERT I. GOSS,
Justice of the Peace.

REPORT

OF THE

BOSTON & MAINE RAILROAD

[Operating the Concord & Manchester Electric Branch Concord
& Montreal Railroad.]

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$147,459.80
Operating expenses	122,336.31
Net income from operation	\$25,123.49
Taxes	2,356.42
Surplus for year ending June 30, 1906, included in Boston & Maine Railroad account	\$22,767.07
EARNINGS FROM OPERATION.	
Receipts from passengers carried	\$139,141.37
Receipts from rentals of buildings and other property	2,962.85
Receipts from advertising in cars	999.96
Miscellaneous earnings at Contoocook River park	4,355.62
Gross income from operation	\$147,459.80
EXPENSES OF OPERATION.	
General expenses:	
Legal expenses	\$179.10
Insurance	1,453.66
Miscellaneous	907.38

Maintenance of roadway and buildings:	
Repairs of roadbed and track	\$8,746.46
Repairs of electric line construction	2,333.02
Repairs of buildings	376.71
Maintenance of parks	3,078.60
Maintenance of equipment:	
Repairs of cars and other vehicles	6,312.84
Repairs of electric equipment of cars	5,486.21
Other expenses	4,353.22
Transportation expenses:	
Cost of electric motive power	38,370.03
Wages and compensation of persons employed in conducting transportation	33,716.11
Damages for injuries to persons and property	3,500.21
Cleansing and lubricating equipment	4,157.53
Other transportation expenses:	
Advertising and amusements	7,985.65
Stationery, printing	769.04
Miscellaneous	610.54
Total operating expenses	\$122,336.31

GENERAL BALANCE SHEET.

(Includes Concord Street Railway purchased
by Concord & Montreal Railroad.)

Assets.

Roadbed and tracks, electric line construction, interest, salaries, engineering, and other ex- penses	\$487,238.81
Cars and other rolling stock and vehicles, elec- tric equipment, horses, etc.	326,051.75
Land necessary for operation of railway, elec- tric power stations, including equipment, other buildings	112,381.41
Pleasure park, etc.	9,172.07
Total permanent investments	\$934,844.04
Cash	2,088.24
Total	\$936,932.28

<i>Liabilities.</i>	
(Stocks and bonds issued by Concord & Montreal Railroad.)	
Capital stock, common, Concord & Montreal Railroad, 2,500 shares	\$250,000.00
Premium on Concord & Montreal Railroad stock sold	213,932.28
Funded debt, Concord & Montreal Railroad, 3½ per cent bonds, dated June 1, 1901, due June 1, 1920	473,000.00
Total	\$936,932.28
VOLUME OF TRAFFIC, ETC.	
Number of passengers carried during the year	2,223,220
Number of passengers carried per mile of railway track operated	79.742
Number of round trips run	84,291
Number of car miles run	734,969
Average number of persons employed	112
EQUIPMENT OWNED.	
Box passenger cars equipped for electric power	30
Open passenger cars equipped for electric power	10
Total	40
Number of all above cars with 4 wheels	12
Number of all above cars with 8 wheels	28
Construction, repair, and other work cars	2
Snowplows	3
DESCRIPTION OF RAILWAY.	
Length of railway line owned and operated by C. & M. R. R.	27.88 miles
Length of sidings, switches, etc., owned and operated by C. & M. R. R.	2.34 "
Total length, computed as single track	30.22 miles

Motive power, all electric.

System of electric motive power used by the company, 500-volt direct current supplied partly by direct current generators and partly by rotary sub-stations.

The railway is located in Concord, Pembroke, Allenstown and Hooksett.

ACCIDENTS TO PERSONS.

	From causes beyond their own control.		From their own misconduct or carelessness.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers.....		1		2		3
Employees.....				1		1
Other persons.....			1	3	1	3
Total.....		1	1	6	1	7

STATEMENT OF EACH ACCIDENT.

July 5, 1905. Concord. Walter Hanson, left foot jammed; while loading ties one of them fell on his foot.

July 25, 1905. West Concord. Eva Stone, head hurt, unconscious; jumped off moving car.

January 10, 1906. Allentown. Ignace Malo, leg cut off, fatal; clinging to truss rod under car and fell under wheels.

February 20, 1906. Allentown. Mrs. James Ordway, Miss Crocker, bruised and shaken up; driving over electric car track, sleigh tipped over.

May 23, 1906. Suncook. Eunice Grace. Badly shaken up, unconscious; jumped off moving car.

June 6, 1906. Concord. Hattie Cogswell, bruised; forward truck of car left track.

June 24, 1906. Allentown. Norris Stevens, bruised and shaken up; forward truck of car derailed, striking Mr. Stevens' team, throwing him out.

PROPER ADDRESS OF THE COMPANY.

BOSTON & MAINE RAILROAD.

BOSTON, MASS.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

[Management and operation of Concord & Manchester Electric Branch, directed by Boston & Maine officers.]

President, Lucius Tuttle, Boston, Mass.; third vice-president and general manager, Frank Barr, Boston, Mass.; treasurer, Herbert E. Fisher, Boston, Mass.; fourth vice-president and general auditor, William J. Hobbs, Boston, Mass.; clerk of corporation, William B. Lawrence, Boston, Mass.; superintendent, William F. Ray, Concord, N. H.; assistant superintendent, Henry A. Albin, Concord, N. H.

NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

Lucius Tuttle, Boston, Mass.; Samuel C. Lawrence, Medford, Mass.; Richard Olney, Boston, Mass.; Alvah W. Sulloway, Franklin, N. H.; Joseph H. White, Brookline, Mass.; Walter Hunnewell, Wellesley, Mass.; Lewis Cass Ledyard, New York, N. Y.; Henry M. Whitney, Brookline, Mass.; Henry F. Dimock, New York, N. Y.; Walter Whiting, Holyoke, Mass.; Alexander Cochrane, Boston, Mass.; Charles M. Pratt, New York, N. Y.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

LUCIUS TUTTLE,
President.

HERBERT E. FISHER.
Treasurer.

WILLIAM J. HOBBS,
Fourth Vice-President and General Auditor.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. September 18, 1906. Then personally appeared the above-named Lucius Tuttle, president; Herbert E. Fisher, treasurer; and William J. Hobbs, fourth vice-president and general auditor, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

E. A. RYDER.
Justice of the Peace.

REPORT

OF THE

CHESTER & DERRY RAILROAD ASSOCIATION

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$14,667.65
Operating expenses	9,813.17
Net income from operation	\$4,854.48
Charges upon income accrued during the year:	
Interest on funded debt	\$2,500.00
Interest and discount on unfunded debts and loans	418.70
Total charges and deductions from income	2,918.70
Surplus for year ending June 30, 1906	\$1,935.78
Amount of surplus June 30, 1905	5,571.92
Total surplus June 30, 1906	\$7,507.70
EARNINGS FROM OPERATION.	
Receipts from passengers carried	\$12,660.25
Receipts from carriage of mails	521.12
Receipts from carriage of freight and express	1,436.84
Sundry	49.44
Gross income from operation	\$14,667.65
EXPENSES OF OPERATION.	
General expenses:	
Insurance	\$403.00
Tickets	62.50

Maintenance of roadway and buildings:	
Repairs of roadbed and track	\$1,366.68
Repairs of electric line construction	6.86
Removal of snow and ice	54.80
Repairs of buildings	20.50
Maintenance of equipment:	
Repairs of cars and other vehicles	266.42
Repairs of electric equipment of cars	498.49
Transportation expenses:	
Cost of electric motive power	3,000.00
Wages and compensation of persons employed in conducting transportation	3,533.77
Rentals of buildings and other property	45.50
Heating	108.00
Sundry	446.65
Total operating expenses	\$9,813.17
PROPERTY ACCOUNT—ADDITIONS AND DEDUCTIONS DURING THE YEAR.	
Additional equipment of power stations, genera- tor	\$500.00
Other new buildings necessary for operation of railway, elevator	799.91
Total additions to property account	\$1,299.91
GENERAL BALANCE SHEET.	
<i>Assets.</i>	
Railway:	
Roadbed and tracks	\$64,094.00
Electric line construction, includ- ing poles, wiring, feeder lines, etc.	17,709.34
Total cost of railway owned	\$81,803.34
Equipment:	
Cars and other rolling stock and vehicles	\$7,475.23
Electric equipment of same	6,601.59
Snowplows	1,700.00
Total cost of equipment owned	15,776.82

Land and buildings:		
Land necessary for operation of railway	\$3,500.00	
Electric power stations, including equipment	3,000.00	
Other buildings necessary for operation of railway	4,013.85	
Total cost of lands and buildings owned		\$10,513.85
Pavilion		3,013.78
Total permanent investments		\$111,107.79
Cash and current assets:		
Cash	\$3,078.41	
Sinking and other special funds	1,000.00	
Total cash and current assets		4,078.41
Total		\$115,186.20
<i>Liabilities.</i>		
Capital stock, common		\$50,000.00
Funded debt		50,000.00
Loans and bills payable		7,678.50
Interest accrued and not yet due		208.33
Profit and loss balance—surplus		7,299.37
Total		\$115,186.20
CAPITAL STOCK.		
Capital stock authorized by law, common		\$50,000.00
Capital stock issued and outstanding, common		50,000.00
Number of shares issued and outstanding, common		500
Number of stockholders, common		137
Number of stockholders in New Hampshire, common		134
Amount of stock held in New Hampshire, common		\$49,500.00
VOLUME OF TRAFFIC, ETC.		
Number of passengers carried during the year		300,966
Number of car miles run		56,402
Average number of persons employed		6

FUNDED DEBT.

DESCRIPTION OF SECURITIES.	Rate of interest.	Date of maturity.	Amount outstand'g.	Interest paid during the year.
First mortgage 5-30 Gold Bonds	5%	.....	\$50,000.00	\$2,500.00
Total .....	.....	.....	\$50,000.00	\$2,500.00

EQUIPMENT OWNED.

Box passenger cars equipped for electric power	5
Open passenger cars equipped for electric power	5
Total	10
Snowplows	1
Freight car	1
Two generators.	

DESCRIPTION OF RAILWAY.

Length of railway line owned and operated . .	7¾ miles
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Motive power, all electric.

This railway is located in Chester and Derry.

PROPER ADDRESS OF THE COMPANY.

CHESTER & DERRY RAILROAD ASSOCIATION.

DERRY, N. H.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

President, Greenleaf K. Bartlett; vice-president, Charles Bartlett; treasurer, F. J. Shepard; auditor and clerk of corporation, A. H. Wilcomb; general counsel, G. K. Bartlett; general manager, F. J. Shepard; superintendent, Charles Bartlett.

NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

Greenleaf K. Bartlett, F. J. Shepard, Charles Bartlett. Derry, N. H.; A. H. Wilcomb, Nathan W. Goldsmith, George S. West, Chester, N. H.; William S. Pillsbury, Londonderry, N. H.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

G. K. BARTLETT,
President.

F. J. SHEPARD,
Treasurer.

CHARLES BARTLETT,
Superintendent.

STATE OF NEW HAMPSHIRE.

ROCKINGHAM, ss. August 27, 1906. Then personally appeared the above-named G. K. Bartlett, F. J. Shepard, and Charles Bartlett and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

JOSEPH B. BARTLETT,
Justice of the Peace.

REPORT

OF THE

CLAREMONT RAILWAY & LIGHTING COMPANY

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$29,288.36
Operating expenses	23,759.87
Net income from operation	\$5,528.49
Interest on funded debt	5,783.12
Deficit for year ending June 30, 1906 . .	\$254.63
Amount of surplus June 30, 1905	4,104.95
Total surplus June 30, 1906	\$3,850.32
EARNINGS FROM OPERATION.	
Receipts from passengers carried	\$17,925.28
Receipts from carriage of mails	250.00
Receipts from carriage of freight and express .	10,905.48
Receipts from advertising in cars	56.25
Baggage	151.35
Gross income from operation	\$29,288.36
EXPENSES OF OPERATION.	
General expenses:	
Salaries of general officers and clerks ($\frac{1}{2}$ total)	\$1,405.50
General office expenses and supplies ($\frac{1}{2}$ total)	464.54
Insurance	174.96
Park expenses	1,254.02

Maintenance of roadway and buildings:	
Repairs of roadbed and track	\$975.96
Repairs of electric line construction	90.65
Removal of snow and ice	523.14
Maintenance of equipment:	
Repairs of cars and other vehicles	1,240.55
Repairs of electric equipment of cars	699.63
Transportation expenses:	
Cost of electric motive power (60 per cent total less extra man and time, \$1,354)	4,751.82
Wages and compensation of persons employed in conducting transportation	4,729.98
Damages for injuries to persons and property	2,548.50
Freight transportation	3,230.25
Incidental expense, oil, grease, sand, labor, etc. . . .	1,670.37
Total operating expenses	\$23,759.87

PROPERTY ACCOUNT—ADDITIONS AND DEDUCTIONS
DURING THE YEAR.

Extension of railway and tracks (length, 1,500 feet)		\$3,744.66
New electric line construction (length, 3,000 feet)		748.23
Total additions to railway		\$4,492.89
Additional cars, improvements		\$691.99
Electrical equipment of same, 2 new motors, controllers, etc. . . .		1,598.87
Other additional equipment		59.92
Total additions to equipment		2,350.78
Additional land necessary for operation of railway		\$250.00
Additional equipment of power stations		1,894.99
Other new buildings necessary for operation of railway		123.26
Total additions to land and buildings		2,268.25
Accrued interest on construction accounts brought up to July 1, 1906		\$61,546.14
Engineering expenses		1,417.97
Electric line construction light- ing system		1,347.55

Sundry equipment, lighting system, meters, loans, etc.	\$2,325.32	
Total additions to other permanent property		\$66,636.98
Total additions to property account		\$75,748.90
GENERAL BALANCE SHEET.		
<i>Assets.</i>		
Railway:		
Roadbed and tracks	\$134,721.81	
Electric line construction, including poles, wiring, feeder lines, etc.	28,526.81	
Interest accrued during construction of railway	73,342.92	
Salaries, engineering, and other expenses incident to construction	21,131.87	
Total cost of railway owned		\$257,723.41
Equipment:		
Cars and other rolling stock and vehicles	\$23,260.45	
Electric equipment of same	19,481.04	
Other items of equipment	1,286.57	
Total cost of equipment owned		44,028.06
Land and buildings:		
Land necessary for operation of railway	\$14,089.03	
Electric power stations, including equipment	130,563.39	
Other buildings necessary for operation of railway	5,449.09	
Total cost of lands and buildings owned		150,101.51
Other permanent property:		
Old Electric Light Company	\$23,110.00	
Overhead construction lighting system	13,842.44	
Sundry equipment, meters, transformers, etc.	7,621.25	
Total cost other permanent property owned		44,573.69
Total permanent investments		\$496,426.67

Cash and current assets:	
Cash	\$489.67
Bills and accounts receivable	336.27
Total cash and current assets	\$825.94
Miscellaneous assets:	
Materials and supplies	\$2,823.12
Park construction account	220.40
Total miscellaneous assets	3,043.52
Total	\$500,296.13
<i>Liabilities.</i>	
Capital stock, common	\$186,160.50
Funded debt	180,000.00
Loans and bills payable	122,180.11
Profit and loss balance—surplus	11,955.52
Total	\$500,296.13
CAPITAL STOCK.	
Capital stock authorized by law, common	\$260,000.00
Capital stock authorized by votes of company, common	260,000.00
Capital stock issued and outstanding, common	185,900.00
Amount paid in on shares not yet issued	260.50
Number of shares issued and outstanding, common	1,859
Number of stockholders, common	87
Number of stockholders in New Hampshire, common	76
Amount of stock held in New Hampshire, common	\$61,000.00
VOLUME OF TRAFFIC, ETC.	
Number of passengers carried during the year	362,348
Number of passengers carried per mile of railway track operated	68,000
Number of round trips run	9,445
Number of car miles run	99,022
Average number of persons employed	28

FUNDED DEBT.

DESCRIPTION OF SECURITIES.	Rate of interest.	Date of maturity.	Amount outstand'g.	Interest paid during the year.
20-Year First Mortgage Gold Bonds.....	5%	Apr. 1, 1925	\$180,000.00	
Total.....			\$180,000.00	

EQUIPMENT OWNED.	
Box passenger cars equipped for electric power	4
Open passenger cars equipped for electric power	4
Total passenger cars of all kinds	8
Number of all above cars with 4 wheels . . .	3
Number of all above cars with 8 wheels . . .	5
Number of electric cars equipped with fenders .	8
Snowplows	1
Freight motor car, 8 wheel, 4 motor	1
Electric motors	28

DESCRIPTION OF RAILWAY.	
Length of railway line owned and operated .	5.33 miles
Length of second track owned and operated .	1.995 "
Length of sidings, switches, etc., owned and operated . . . . .	.66 "
Total length, computed as single track .	7.985 miles

MISCELLANEOUS.

GRADE CROSSINGS WITH RAILROADS	Number of tracks at crossing.	
	Railroad.	Railway.
With Boston & Maine, Concord & Claremont Division, Pleasant street, Claremont	2	1
With Boston & Maine, Concord & Claremont Division, Claremont Junction	1	1
Total.....	3	2

At all the above crossings frogs are inserted in the tracks.

Motive power, all electric.

System of electric motive power used by the company, overhead trolley, General Electric and Westinghouse motors.

This railway is located in Claremont.

ACCIDENTS TO PERSONS.

	From causes beyond their own control.		From their own misconduct or carelessness.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers		17				
Employees		2		1		
Other persons						
Total		19		1		20

STATEMENT OF EACH ACCIDENT.

Head-on collision between two passenger cars June 29, 1906, causing injuries to seventeen passengers and three employees.

PROPER ADDRESS OF THE COMPANY.

CLAREMONT RAILWAY & LIGHTING COMPANY.

CLAREMONT, N. H.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

President, Hira R. Beckwith; vice-president, John T. Emerson; treasurer, Louis N. Wheelock; auditor, Oscar B. Rand; clerk of corporation, E. H. Heywood; general counsel, F. H. Brown; general manager, L. N. Wheelock.

NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

Hira R. Beckwith, John T. Emerson, Oscar B. Rand, Frank H. Foster, Ira F. Chandler, Louis N. Wheelock, Claremont, N. H.; M. F. Dickinson, 53 State street, Boston.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

HIRA R. BECKWITH,
President.

LOUIS N. WHEELOCK,
Treasurer and General Manager.

STATE OF NEW HAMPSHIRE.

SULLIVAN, ss. Claremont, September 13, 1906. Then personally appeared the above-named Hira R. Beckwith, president, and Louis N. Wheelock, treasurer and superintendent of above-named corporation, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

F. H. BROWN,
Justice of the Peace.

REPORT

OF THE

DOVER, SOMERSWORTH & ROCHESTER STREET RAILWAY COMPANY

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$91,882.26
Operating expenses	60,453.88
Net income from operation	\$31,428.38
Charges upon income accrued during the year:	
Interest on funded debt . . . \$15,000.00	
Interest and discount on unfunded debts and loans . . . 1,885.85	
Taxes 2,064.01	
Sinking fund, 1906 5,500.00	
Total charges and deductions from income	24,449.86
Surplus for year ending June 30, 1906 . . .	\$6,978.52
Amount of deficit June 30, 1905	58,520.50
Total deficit	\$51,541.98
Additions during the year:	
Bond interest written off . . . \$300.00	
Lease cancelled and loss in operating under E. H. & A. assumed by Dover, Somersworth & Rochester St. Ry. 65,775.00	
Total additions	\$66,075.00
Deductions during the year:	
Sinking fund, 1904 and 1905 . . . 10,000.00	
Net addition for the year	56,075.00
Total surplus June 30, 1906	\$4,533.02

Amount of surplus June 30, 1905	\$65,775.00
Lease cancelled	65,775.00
Total surplus June 30, 1906	nothing
EARNINGS FROM OPERATION.	
Receipts from passengers carried	\$90,154.00
Receipts from rentals of buildings and other property	546.65
Receipts from advertising in cars	300.00
Receipts from interest on deposits	422.95
Net income, Central Park, Somersworth	1.71
Sale of old material	456.95
Gross income from operation	\$91,882.26
EXPENSES OF OPERATION.	
General expenses:	
Salaries of general officers and clerks	\$2,828.07
General office expenses and supplies	770.30
Legal expenses	228.05
Insurance	1,300.50
Advertising	909.81
Miscellaneous general expense	801.04
Maintenance of roadway and buildings:	
Repairs of roadbed and track	5,860.30
Repairs of electric line construction	2,342.60
Removal of snow and ice	323.27
Repairs of buildings	243.03
Maintenance of equipment:	
Repairs of cars and other vehicles	3,793.63
Repairs of electric equipment of cars	2,024.45
Transportation expenses:	
Cost of electric motive power	12,745.40
Wages and compensation of persons employed in conducting transportation	20,002.00
Damages for injuries to persons and property	4,479.73
Rentals of buildings and other property	89.92
Car service, supplies, and express	1,125.30
Cleaning and sanding track	586.48
Total operating expenses	\$60,453.88

 PROPERTY ACCOUNT—ADDITIONS AND DEDUCTIONS
DURING THE YEAR.

Additions:

New electric line construction	\$3.40
Other additional rolling stock and vehicles	275.00
Additional land necessary for operation of railway, new elec- tric power stations, including machinery, additional equip- ment of power stations	408.52
Engineering	75.00

Total additions to property account	\$761.92
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Deductions:

Track	\$189.84
Tools and fixtures	7.12

Total deductions from property account	196.96
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Net addition to property account for the year	\$564.96
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GENERAL BALANCE SHEET.

Assets.

Railway:

Roadbeds and tracks	\$223,896.11
Electric line construction, includ- ing poles, wiring, feeder lines, etc.	138,660.27
Salaries, engineering, and other expenses incident to construc- tion	9,431.65

Total cost of railway owned	\$371,988.03
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Equipment:

Cars and other rolling stock and vehicles	\$55,812.41
Electric equipment of same	55,321.65

Total cost of equipment owned	111,134.06
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Land and buildings:

Land necessary for operation of railway, electric power sta- tions, including equipment, other buildings necessary for operation of railway	227,633.13
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Total cost of lands and buildings owned	227,633.13
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Shop tools	149.59
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Cash and current assets:		
Bills and accounts receivable	\$253.21	
Sinking and other special funds	15,500.00	
Total cash and current assets		\$15,753.21
Total		\$726,658.02
<i>Liabilities.</i>		
Capital stock, common		\$375,000.00
Funded debt		300,000.00
Loans and bills payable		2,000.00
Matured interest coupons unpaid (including coupons due July 1)		29,625.00
Sinking fund reserve		15,500.00
Profit and loss balance—surplus		4,533.02
Total		\$726,658.02

CAPITAL STOCK.

Capital stock authorized by law, common	\$375,000.00
Capital stock authorized by votes of company, common	375,000.00
Capital stock issued and outstanding, common	375,000.00
Number of shares issued and outstanding, com- mon	3,750
Number of stockholders, common	6
Number of stockholders in New Hampshire, com- mon	1
Amount of stock held in New Hampshire, com- mon	\$100.00

FUNDED DEBT.

DESCRIPTION OF SECURITIES.	Rate of interest.	Date of maturity.	Amount outstand'g.	Interest paid during the year.
First Mortgage, Gold Bonds	5%	July 1, 1921	\$300,000.00	\$5,075.00
Total			\$300,000.00	\$5,075.00

SPECIAL FUNDS.

Additions during the year to sinking fund	\$15,500.00
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VOLUME OF TRAFFIC, ETC.	
Number of passengers carried during the year .	1,848,113
Number of passengers carried per mile of rail- way track operated	108,680
Number of round trips run	11,005
Number of car miles run	374,300
Average number of persons employed	50

EQUIPMENT OWNED.	
Box passenger cars equipped for electric power	21
Open passenger cars equipped for electric power	15
Total passenger cars of all kinds	36
Number of all above cars with 4 wheels . .	16
Number of all above cars with 6 wheels . .	2
Number of all above cars with 8 wheels . .	18
Number of electric cars equipped with fenders	18
Construction, repair, and other work cars .	2
Snowplows	3
Sleighs	2
Electric motors	68

DESCRIPTION OF RAILWAY.	
Length of railway line owned and operated . .	17.005 miles
Length of sidings, switches, etc., owned and oper- ated . . . . .	.739 "
Total length, computed as single track . .	17.744 miles

Motive power, all electric.

System of electric motive power used by the company, West-
inghouse and General Electric.

This railway is located in Dover, Somersworth, Rochester,
and Gonic.

MISCELLANEOUS.

GRADE CROSSINGS WITH RAILROADS.	Number of tracks at crossing.	
	Railroad.	Railway.
With B. & M. R. R., W. N. & P. Division, Main Street, Rochester.....	1	
With B. & M. R. R., Northern Division, Railroad Ave., Rochester.....	2	
With B. & M. R. R., Eastern Division, Central Ave., Dover.....	1	
With B. & M. R. R., Eastern Division, Washington Street, Dover.....	1	
With B. & M. R. R., Western Division, Central Ave., Dover.....	3	
Total	8	

Number of above crossings at which frogs are inserted in the tracks, 8.

ACCIDENTS TO PERSONS.

	From causes beyond their own control.		From their own misconduct or carelessness.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers.....		6		3		9
Employees.....				1		1
Other persons.....						
Total		6		4		10

STATEMENT OF EACH ACCIDENT.

August 19, 1905. Car started while man was boarding same, causing him to fall against running board. Muscle of leg injured.

September 24, 1905. Rear-end collision. Man had knee hurt.

September 28, 1905. Derailment. Man had foot hurt slightly.

October 2, 1905. Employee splicing wire, slipped and fell, injuring his back.

October 19, 1905. Curtain rod struck man near eye.

November 4, 1905. Man injured in side by sudden starting of car.

March 10, 1906. Derailment. Man had fingers jammed.

June 2, 1906. Horse frightened, threw driver out, shaking him up.

June 3, 1906. Two men driving across track in team stopped in front of car. Car struck team, injuring one man slightly.

June 24, 1906. Woman fell while alighting from car. Shaken up.

PROPER ADDRESS OF THE COMPANY.

DOVER, SOMERSWORTH & ROCHESTER STREET RAILWAY
COMPANY,

HAMPTON, N. H.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

President, D. A. Belden, 50 Merrimac street, Haverhill, Mass.; vice-president, S. W. Emery, 53 State street, Boston, Mass.; treasurer and auditor, Samuel P. Russell, 50 Merrimac street, Haverhill, Mass.; assistant treasurer and clerk of corporation, C. P. Hayden, Hampton, N. H.; general counsel, Samuel W. Emery, 53 State street, Boston, Mass.; general manager, Franklin Woodman, 50 Merrimac street, Haverhill, Mass.; superintendent, A. B. Leighton, Dover, N. H.

NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

David A. Belden, Haverhill, Mass.; Samuel W. Emery, Boston, Mass.; Clarence P. Hayden, Hampton, N. H.; Charles F. Ayer, Lowell, Mass.; Reginald H. Johnson, Braintree, Mass.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

DAVID A. BELDEN,

President.

SAMUEL P. RUSSELL,

Treasurer.

FRANKLIN WOODMAN,

General Manager.

COMMONWEALTH OF MASSACHUSETTS.

ESSEX ss. September 21, 1906. Then personally appeared the above-named David A. Belden, Samuel P. Russell, Franklin Woodman and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

CHARLES H. POOR,
Notary Public.

REPORT

OF THE

EXETER, HAMPTON & AMESBURY STREET RAILWAY COMPANY

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$48,035.40
Operating expenses	48,682.82
Net income from operation, loss	\$647.42
Miscellaneous income:	
Gain from operating Amesbury & Hampton Street Railway July 1 to November 30, 1905.	4,460.67
Gross income above operating expenses	\$3,813.25
Charges upon income accrued during the year:	
Interest on funded debt	\$11,250.00
Interest and discount on un- funded debts and loans	1,395.86
Taxes	324.80
Amesbury & Hampton to Nov. 30	3,750.00
Payment to sinking and other spe- cial funds:	
Sinking fund due June 1, 1904	3,000.00
Sinking fund due June 1, 1905	3,000.00
Total charges and deductions from income	22,720.66
Deficit for year ending June 30, 1906	\$18,907.41
Amount of deficit June 30, 1905	230,544.26
Total	\$249,451.67

Leases cancelled and accrued losses in operating assumed by all railways excepting Amesbury & Hampton	\$164,390.89	
Accrued taxes written off	7.13	
Total additions		\$164,398.02
Total deficit June 30, 1906		\$85,053.65

EARNINGS FROM OPERATION.

Receipts from passengers carried	\$43,547.41
Receipts from carriage of mails	2,396.75
Receipts from carriage of freight and express	369.65
Receipts from tolls for use of tracks by other companies	179.50
Receipts from rentals of buildings and other property	468.75
Receipts from advertising in cars	149.00
Receipts from interest on deposits	5.43
Sale of old material	918.91
Gross income from operation	\$48,035.40

EXPENSES OF OPERATION.

General expenses:	
Salaries of general officers and clerks	\$2,068.37
General office expenses and supplies	593.46
Legal expenses	144.73
Insurance	1,147.79
Advertising and attractions	2,936.05
Miscellaneous general expense	467.12
Maintenance of roadway and buildings:	
Repairs of roadbed and track	5,346.69
Repairs of electric line construction	1,132.63
Removal of snow and ice	232.78
Repairs of buildings	239.82
Maintenance of equipment:	
Repairs of cars and other vehicles	2,379.76
Repairs of electric equipment of cars	1,787.59
Shop expense	87.89
Transportation expenses:	
Cost of electric motive power	12,422.71
Wages and compensation of persons employed in conducting transportation	13,646.57

Damages for injuries to persons and property .	\$1,859.41	
Rentals of buildings and other property . . .	288.74	
Car service, supplies and expenses	1,900.71	
Total operating expenses	\$48,682.82	
PROPERTY ACCOUNT—ADDITIONS AND DEDUCTIONS DURING THE YEAR.		
Additions:		
Additional cars	\$34.80	
Additional equipment of power stations	25,352.70	
Hampton Beach buildings	147.91	
Total additions to property account . . .	\$25,535.41	
Deductions:		
Electric line	\$1,792.48	
Buildings	357.99	
Furniture and fixtures	1,688.50	
Total deductions from property account . .	3,838.97	
Net addition to property account for the year	\$21,696.44	
GENERAL BALANCE SHEET.		
<i>Assets.</i>		
Railway:		
Roadbed and tracks	\$198,695.46	
Electric line construction, includ- ing poles, wiring, feeder lines, etc.	116,163.16	
Interest accrued during con- struction of railway	16,875.00	
Salaries, engineering, and other expenses incident to construc- tion	15,493.21	
Total cost of railway owned	\$347,226.83	
Equipment:		
Cars and other rolling stock and vehicles	\$26,853.96	
Electric equipment of same	27,692.87	
Other items of equipment	510.00	
Total cost of equipment owned	55,056.83	
Cost of lands and buildings owned	147,694.11	

Other permanent property:	
Shop tools	\$1,548.96
Office furniture and fixtures	17.50
Hampton Beach investment	63,962.04
Total cost of other permanent property owned	\$65,528.50
Total permanent investments	\$615,506.27
Cash and current assets:	
Cash	\$2,187.35
Bills and accounts receivable	280.76
Sinking and other special funds	6,000.00
Total cash and current assets	8,468.11
Materials and supplies	73.15
Profit and loss balance—deficit	\$5,053.65
Total	\$709,101.18
<i>Liabilities.</i>	
Capital stock, common	\$360,000.00
Funded debt	225,000.00
Current liabilities:	
Salaries and wages	\$84,713.88
Matured interest coupons unpaid (including coupons due July 1)	11,250.00
Rentals due July 1	20,875.00
Total current liabilities	116,838.88
Accrued liabilities:	
Interest accrued and not yet due	\$937.50
Taxes accrued and not yet due	324.80
Total accrued liabilities	1,262.30
Sinking fund reserve	6,000.00
Total	\$709,101.18

CAPITAL STOCK.

Capital stock authorized by law, common	\$360,000.00
Capital stock authorized by votes of company, common	360,000.00
Capital stock issued and outstanding, common	360,000.00
Number of shares issued and outstanding, common	3,600

Number of stockholders, common	6
Number of stockholders in New Hampshire, common	1
Amount of stock held in New Hampshire, common	\$100.00

FUNDED DEBT.

DESCRIPTION OF SECURITIES.	Rate of interest.	Date of maturity.	Amount outstanding.	Interest paid during year.
First Mortgage, 20-year Gold Bonds.....	5%	June, 1919	\$225,000.00	
Total.....			\$225,000.00	

SPECIAL FUNDS.

Sinking fund	\$6,000.00
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VOLUME OF TRAFFIC, ETC.

Number of passengers carried during the year	935,272
Number of passengers carried per mile of railway track operated	45,182
Number of round trips run	6,800
Number of car miles run	281,412
Average number of persons employed	35

EQUIPMENT OWNED.

Box passenger cars equipped for electric power	4
Open passenger cars equipped for electric power	8
Total passenger cars of all kinds	12
Mail car—electric	1
Number of all above cars with 4 wheels	11
Number of all above cars with 8 wheels	2
Number of electric cars equipped with fenders	13
Construction, repair, and other work cars	8
Snowplows	3
Electric motors	18

DESCRIPTION OF RAILWAY.

Length of railway line owned and operated .	20.721 miles
Length of sidings, switches, etc., owned and operated . . . . .	.885 "
Total length, computed as single track . .	21.606 miles

Motive power, all electric.

System of electric motive power used by the company, Westinghouse and General Electric.

This railway is located in Exeter, Hampton, Hampton Beach.

GENERAL REMARKS AND EXPLANATIONS.

May 15, 1906, Allen Hollis of Concord, N. H., took charge as receiver.

ACCIDENTS TO PERSONS.

	From causes beyond their own control.		From their own misconduct or carelessness.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers.....	.....	1	.....	3	.....	4
Employees.....	.....	.....	.....	.....	.....	.....
Other persons...	2	.....	.....	.....	2	.....
Total.....	2	1	.....	3	2	4

STATEMENT OF EACH ACCIDENT.

August 3, 1905. Car derailed. Woman had head hurt and a man had his leg hurt.

August 9, 1905. Woman fell alighting. Left leg broken.

August 27, 1905. Intoxicated man, lying near track at night, struck on head and killed.

September 2, 1905. Man lying in gutter, at night, struck by car and killed.

October 28, 1905. Man stepped from moving car and fell, injuring his side and back.

June 24, 1906. Lightning caused overhead to flash fire. Two women fainted.

PROPER ADDRESS OF THE COMPANY.

EXETER, HAMPTON & AMESBURY STREET RAILWAY
COMPANY,

HAMPTON, N. H.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

President, D. A. Belden, 50 Merrimac street, Haverhill, Mass.; vice-president, S. W. Emery, 53 State street, Boston, Mass.; treasurer and auditor, Samuel P. Russell, 50 Merrimac street, Haverhill, Mass.; assistant treasurer and clerk of corporation, C. P. Hayden, Hampton, N. H.; general counsel, Samuel W. Emery, 53 State street, Boston, Mass.; general manager, Franklin Woodman, 50 Merrimac street, Haverhill, Mass.; superintendent, C. P. Hayden, Hampton, N. H.

NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

David A. Belden, Haverhill, Mass.; Samuel W. Emery, Boston, Mass.; Clarence P. Hayden, Hampton, N. H.; Charles F. Ayer, Lowell, Mass.; Reginald H. Johnson, Braintree, Mass.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

DAVID A. BELDEN,
President.

SAMUEL P. RUSSELL,
Treasurer.

FRANKLIN WOODMAN,
General Manager.

COMMONWEALTH OF MASSACHUSETTS.

ESSEX, ss. September 21, 1906. Then personally appeared the above-named David A. Belden, Samuel P. Russell, Franklin Woodman and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

CHARLES H. POOR,
Notary Public.

REPORT

OF THE

HAVERHILL, PLAISTOW & NEWTON STREET RAILWAY COMPANY

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$33,041.76
Operating expenses	25,379.94
Net income from operation	\$7,661.82
Charges upon income accrued during the year:	
Interest on funded debt	\$7,250.00
Interest and discount on unfunded debts and loans	368.70
Taxes	14.00
Total charges and deductions from income	7,632.70
Surplus for year ending June 30, 1906	\$29.12
Amount of deficit June 30, 1905	33,000.86
Total	\$32,971.74
Additions during the year:	
Lease cancelled and loss in operating under E. H. & A. assumed by Haverhill, Plaistow & Newton Street Railway	35,405.00
Total surplus June 30, 1906	\$2,433.26
EARNINGS FROM OPERATION.	
Receipts from passengers carried	\$32,604.82
Receipts from advertising in cars	95.48
Receipts from interest on deposits	58.10
Sale old material	283.36
Gross income from operation	\$33,041.76

EXPENSES OF OPERATION.

General expenses:

Salaries of general officers and clerks . . .	\$1,272.80
General office expenses and supplies . . .	347.30
Legal expenses	102.71
Insurance	457.04
Advertising	296.10
Miscellaneous general expense	267.12

Maintenance of roadway and buildings:

Repairs of roadbed and track	1,593.29
Repairs of electric line construction	699.90
Removal of snow and ice	174.60
Repairs of buildings	130.57

Maintenance of equipment:

Repairs of cars and other vehicles	1,428.19
Repairs of electric equipment of cars	993.45

Transportation expenses:

Cost of electric motive power	7,037.87
Wages and compensation of persons employed in conducting transportation	7,705.81
Damages for injuries to persons and property	1,609.02
Rentals of buildings and other property	40.74
Car service, supplies and expenses	609.71
Cleaning and sanding track	613.72

Total operating expenses	\$25,379.94
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PROPERTY ACCOUNT—ADDITIONS AND DEDUCTIONS
DURING THE YEAR.

Additions:

New electric line construction	\$1,798.29
Total additions to equipment	300.00
Total additions to property account	\$2,098.29

Deductions:

Track	\$65.70
Land and buildings	25,182.82
Office furniture	104.23

Total deductions from property account	25,352.75
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Net deductions from property account for the year	\$23,254.46
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GENERAL BALANCE SHEET.	
<i>Assets.</i>	
Railway:	
Roadbed and tracks	\$107,467.97
Electric line construction, including poles, wiring, feeder lines, etc.	44,584.62
Salaries, engineering, and other expenses incident to construction	9,132.73
Total cost of railway owned	\$161,185.32
Equipment:	
Cars and other rolling stock and vehicles	\$51,661.71
Electric equipment of same	47,505.32
Total cost of equipment owned	99,167.03
Land and buildings:	
Land necessary for operation of railway, electric power stations, including equipment, other buildings necessary for operation of railway	95,336.73
Shop tools	138.20
Total permanent investments	\$355,827.28
Bills and accounts receivable	38,355.98
Total	\$394,183.26
<i>Liabilities.</i>	
Capital stock, common	\$225,000.00
Funded debt	145,000.00
Matured interest coupons unpaid (including coupons due July 1)	21,750.00
Profit and loss balance—surplus	2,433.26
Total	\$394,183.26
CAPITAL STOCK.	
Capital stock authorized by law, common	\$225,000.00
Capital stock authorized by votes of company, common	225,000.00
Capital stock issued and outstanding, common	225,000.00
Number of shares issued and outstanding, common	2,250

Number of stockholders, common	6
Number of stockholders in New Hampshire, common	1
Amount of stock held in New Hampshire, common	\$100.00

FUNDED DEBT.

DESCRIPTION OF SECURITIES.	Rate of interest.	Date of maturity.	Amount outstanding.	Interest paid during the year.
First mortgage gold bonds.....	5%	July 1, 1921	\$145,000.00	.....
Total.....			\$145,000.00	.....

VOLUME OF TRAFFIC, ETC.

Number of passengers carried during the year	686,670
Number of passengers carried per mile of railway track operated	84,202
Number of round trips run	10,390
Number of car miles run	169,400
Average number of persons employed	20

EQUIPMENT OWNED.

Box passenger cars equipped for electric power	7
Open passenger cars equipped for electric power	6
Total passenger cars of all kinds	13
Number of all above cars with 8 wheels	13
Number of electric cars equipped with fenders	13
Construction, repair, and other work cars	2
Electric motors	32

DESCRIPTION OF RAILWAY.

Length of railway line owned and operated	8.155 miles
Length of sidings, switches, etc., owned and operated . . . . .	.319 "
Total length, computed as single track	8.474 miles

Motive power, all electric.

System of electric motive power used by the company, Westinghouse and General Electric.

This railway is located in Plaistow and Newton.

MISCELLANEOUS.

GRADE CROSSINGS WITH RAILROADS.	Number of tracks at crossing.	
	Railroad.	Railway.
With Boston & Maine Railroad, Western Division, Main Street, Newton, N. H.	2	
Total number of tracks at crossings	2	

Number of above crossings at which frogs are inserted in the tracks, 2.

PROPER ADDRESS OF THE COMPANY.

HAVERHILL, PLAISTOW & NEWTON STREET RAILWAY
COMPANY,
HAMPTON, N. H.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

President, D. A. Belden, 50 Merrimac street, Haverhill, Mass.; vice-president, S. W. Emery, 53 State street, Boston, Mass.; treasurer and auditor, Samuel P. Russell, 50 Merrimac street, Haverhill, Mass.; assistant treasurer and clerk of corporation, C. P. Hayden, Hampton, N. H.; general counsel, Samuel W. Emery, 53 State street, Boston, Mass.; general manager, Franklin Woodman, 50 Merrimac street, Haverhill, Mass.; superintendent, C. P. Hayden, Hampton, N. H.

NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

David A. Belden, Haverhill, Mass.; Samuel W. Emery, Boston, Mass.; Clarence P. Hayden, Hampton, N. H.; Charles F. Ayer, Lowell, Mass.; Reginald H. Johnson, Braintree, Mass.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

DAVID A. BELDEN,
President.

SAMUEL P. RUSSELL,
Treasurer.

FRANKLIN WOODMAN,
General Manager.

COMMONWEALTH OF MASSACHUSETTS.

ESSEX, ss. September 21, 1906. Then personally appeared the above-named David A. Belden, Samuel P. Russell, Franklin Woodman and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

CHARLES H. POOR.
Notary Public.

REPORT

OF THE

HUDSON, PELHAM & SALEM ELECTRIC RAILWAY COMPANY

[And of D. A. Belden, Receiver.]

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$94,147.04
Operating expenses	84,487.36
Net income from operation	\$9,659.68
Charges upon income accrued during the year:	
Interest on funded debt \$18,250.00	
Interest and discount on unfunded debts and loans 4,662.43	
Taxes 4.12	
Total charges and deductions from income	22,916.55
Deficit for year ending June 30, 1906	\$13,256.87
Amount of deficit June 30, 1905	121,594.05
Total deficit June 30, 1906	\$134,850.92
EARNINGS FROM OPERATION.	
Receipts from passengers carried	\$92,192.27
Receipts from carriage of mails	451.84
Receipts from advertising in cars	281.20
Receipts from interest on deposits	7.32
Sale of old material	1,214.41
Gross income from operation	\$94,147.04

EXPENSES OF OPERATION.

General expenses:

Salaries of general officers and clerks . . .	\$3,810.49
General office expenses and supplies . . .	1,038.61
Legal expenses	470.85
Insurance	1,521.90
Advertising	2,601.01
Miscellaneous general expense	860.47

Maintenance of roadway and buildings:

Repairs of roadbed and track	3,176.78
Repairs of electric line construction	1,299.59
Removal of snow and ice	167.21
Repairs of buildings	109.08

Maintenance of equipment:

Repairs of cars and other vehicles	7,186.39
Repairs of electric equipment of cars	5,103.16

Transportation expenses:

Cost of electric motive power	21,831.88
Wages and compensation of persons employed in conducting transportation	24,463.98
Damages for injuries to persons and property	4,539.33
Tolls for trackage rights over other railways	3,096.20
Rentals of buildings and other property	117.57
Car service, supplies and expenses	1,805.58
Cleaning and sanding track	1,287.28

Total operating expenses	\$84,487.36
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PROPERTY ACCOUNT—ADDITIONS AND DEDUCTIONS
DURING THE YEAR.

Additions:

Extension of railway and tracks (length, 8,874 feet)	\$12,177.26
New electric line construction	2,827.13

Total additions to railway	\$15,004.39
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Additional cars	\$900.00
Electrical equipment of same	127.00

Total additions to equipment	1,027.00
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Additional equipment of power stations	137.14
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Additions to other permanent property:

Engineering	\$92.60
Shop tools	66.34

Total additions to other permanent property	158.94
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Net addition to property account for year	\$16,327.47
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GENERAL BALANCE SHEET.

Assets.

Railway:

Roadbed and tracks	\$349,748.18
Electric line construction, including poles, wiring, feeder lines, etc.	96,992.21
Interest accrued during construction of railway	1,653.57
Salaries, engineering, and other expenses incident to construction	29,686.38

Total cost of railway owned	\$478,080.34
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Equipment:

Cars and other rolling stock and vehicles	\$74,298.58
Electric equipment of same	46,768.87
Other items of equipment	392.87

Total cost of equipment owned	121,460.32
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Land and buildings:

Land necessary for operation of railway	\$22,164.34
Electric power stations, including equipment, other buildings necessary for operation of railway	229,697.22

Total cost of lands and buildings owned	251,861.56
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Shop tools	7,605.79
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Total permanent investments	\$859,008.01
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Profit and loss balance—deficit	134,850.92
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Total	\$993,858.93
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Liabilities.

Capital stock, common	\$475,000.00
Funded debt	365,000.00

Current liabilities:

Loans and bills payable	\$99,108.93
Matured interest coupons unpaid (including coupons due July 1	54,750.00

Total current liabilities	153,858.93
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Total	\$993,858.93
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CAPITAL STOCK.

Capital stock authorized by law, common . . .	\$175,000.00
Capital stock authorized by votes of company, common	475,000.00
Capital stock issued and outstanding, common	475,000.00
Number of shares issued and outstanding, common	4,750
Number of stockholders, common	6
Number of stockholders in New Hampshire, common	1
Amount of stock held in New Hampshire, common	\$100.00

FUNDED DEBT.

DESCRIPTION OF SECURITIES.	Rate of interest.	Date of maturity.	Amount outstanding	Interest paid during the year.
First mortgage gold bonds.	5%	July 1, 1922	\$365,000.00	.....
Total.....			\$365,000.00	.....

VOLUME OF TRAFFIC, ETC.

Number of passengers carried during the year	1,873,604
Number of car miles run	511,200
Average number of persons employed	80

EQUIPMENT OWNED.

Box passenger cars equipped for electric power	8
Open passenger cars equipped for electric power	15
Total passenger cars of all kinds	23
Number of all above cars with 8 wheels	23
Number of electric cars equipped with fenders	23
Snowplows	4
Electric motors	56

DESCRIPTION OF RAILWAY.

Length of railway line owned and operated	27.300 miles
Length of second track owned and operated	1.841 "

Length of sidings, switches, etc., owned and operated	1.075 miles
Trackage over other railways	1.190 "
Total length, computed as single track	31.406 miles

Motive power, all electric.

This railway is located in Hudson, Pelham, and Salem.

MISCELLANEOUS.

GRADE CROSSINGS WITH RAILROADS.	NUMBER OF TRACKS AT CROSSING.	
	Railroad.	Railway.
With Boston & Maine Railroad, Western Div., Main street, Salem.	2	

Number of above crossings at which frogs are inserted in the tracks, 2.

ACCIDENTS TO PERSONS.

	From causes beyond their own control.		From their own misconduct or carelessness.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers				2		2
Employees						
Other persons.		1	1	1	1	2
Total.		1	1	3	1	4

STATEMENT OF EACH ACCIDENT.

October 15, 1905. Man standing near track as car approached undertook to cross in front of car. Was struck and slightly injured.

November 29, 1905. Falling trolley wire caught wheel of wagon, throwing two men to the ground. Slight injuries.

January 17, 1906. Man lying on track at night, struck by car and killed.

May 6, 1906. Man fell alighting from moving car. Forehead scraped.

May 20, 1906. Man stepped from moving car, fell, and was injured on head and back.

PROPER ADDRESS OF THE COMPANY.HUDSON, PELHAM & SALEM ELECTRIC RAILWAY
COMPANY,

HAMPTON, N. H.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

President, D. A. Belden, 50 Merrimac street, Haverhill, Mass.; vice-president, S. W. Emery, 53 State street, Boston, Mass.; treasurer and auditor, Samuel P. Russell, 50 Merrimac street, Haverhill, Mass.; assistant treasurer and clerk of corporation, C. P. Hayden, Hampton, N. H.; general counsel, S. W. Emery, 53 State street, Boston, Mass.; general manager, Franklin Woodman, 50 Merrimac street, Haverhill, Mass.; superintendent, Robert H. Dunbar, Salem, N. H.; receiver, D. A. Belden, 50 Merrimac street, Haverhill, Mass.

NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

David A. Belden, Haverhill, Mass.; Samuel W. Emery, Boston, Mass.; Clarence P. Hayden, Hampton, N. H.; Charles F. Ayer, Lowell, Mass.; Reginald H. Johnson, Braintree, Mass.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

DAVID A. BELDEN,
President.

SAMUEL P. RUSSELL,
Treasurer.

FRANKLIN WOODMAN,
General Manager.

DAVID A. BELDEN,
Receiver.

COMMONWEALTH OF MASSACHUSETTS.

ESSEX, ss. September 21, 1906. Then personally appeared the above-named David A. Belden, Samuel P. Russell, Franklin Woodman and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

CHARLES H. POOR,
Notary Public.

REPORT

OF THE

KEENE ELECTRIC RAILWAY COMPANY

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$26,529.53
Operating expenses	20,472.92
Net income from operation	\$6,056.61
Charges upon income accrued during the year:	
Interest on funded debt	\$4,000.00
Interest and discount on unfunded debts and loans	3,098.14
Taxes	17.45
Total charges and deductions from income	7,115.59
Deficit for year ending June 30, 1906	\$1,058.98
Amount of deficit June 30, 1905	3,617.12
Error in interest account for year ending June 30, 1905	472.67
Total deficit June 30, 1906	\$5,148.77
EARNINGS FROM OPERATION.	
Receipts from passengers carried	\$26,215.05
Receipts from carriage of mails	262.70
Receipts from advertising in cars	51.78
Gross income from operation	\$26,529.53

EXPENSES OF OPERATION.

General expenses:	
Salaries of general officers and clerks	\$2,500.00
General office expenses and supplies	494.89
Insurance	533.44
Amusements	402.01
Maintenance of roadway and buildings:	
Repairs of roadbed and track	1,916.65
Repairs of electric line construction	48.80
Removal of snow and ice	137.45
Repairs of buildings	98.81
Maintenance of equipment:	
Repairs of cars and other vehicles	569.66
Repairs of electric equipment of cars	652.48
Transportation expenses:	
Cost of electric motive power	6,170.04
Wages and compensation of persons employed in conducting transportation	6,943.69
Damages for injuries to persons and property	5.00
Total operating expenses	\$20,472.92

PROPERTY ACCOUNT—ADDITIONS AND DEDUCTIONS
DURING THE YEAR.

Extension of railway and tracks	\$652.52
Other additional equipment	6.99
Additional equipment of power stations	299.14
Total additions to property account	\$958.65

GENERAL BALANCE SHEET.

Assets.

Railway:	
Roadbed and tracks	\$95,326.48
Electric line construction, including poles, wiring, feeder lines, etc.	19,206.09
Salaries, engineering, and other expenses incident to construction	15,539.05
Total cost of railway owned	\$130,071.62
Equipment:	
Cars and other rolling stock and vehicles, electric equipment of same	31,614.78

Land and buildings:		
Land necessary for operation of railway, electric power stations, including equipment		\$58,267.76
Other permanent property:		
Account Swanzev extension		65,000.00
Total permanent investments		<u>\$284,954.16</u>
Cash and current assets:		
Cash	\$281.62	
Sinking and other special funds	2,000.00	
Total cash and current assets		<u>2,281.62</u>
Materials and supplies		2,773.64
Profit and loss balance—deficit		5,148.77
Total		<u>\$295,158.19</u>
<i>Liabilities.</i>		
Capital stock, common		\$145,000.00
Funded debt		80,000.00
Current liabilities:		
Loans and bills payable	\$61,447.78	
Matured interest coupons unpaid (including coupons due July 1)	4,000.00	
Total current liabilities		<u>65,447.78</u>
Interest accrued and not yet due		4,710.41
Total		<u>\$295,158.19</u>
CAPITAL STOCK.		
Capital stock authorized by law, common		\$220,000.00
Capital stock authorized by votes of company, common		145,000.00
Capital stock issued and outstanding, common		145,000.00
Number of shares issued and outstanding, common		1,450
Number of stockholders, common		10
Number of stockholders in New Hampshire, common		5
Amount of stock held in New Hampshire, common		\$75,500.00

FUNDED DEBT.

DESCRIPTION OF SECURITIES.	Rate of interest.	Date of maturity.	Amount outstanding	Interest paid during the year.
First mortgage 20-year gold bonds.....	5%	Oct. 1, 1920	\$80,000.00	.....
Total.....			\$80,000.00

SPECIAL FUNDS.

Additions during year to coupon fund	\$2,000.00
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VOLUME OF TRAFFIC, ETC.

Number of passengers carried during the year	542,490
Number of round trips run	11,639 5/10
Number of car miles run	145,861
Average number of persons employed	17

EQUIPMENT OWNED.

Box passenger cars equipped for electric power	4
Open passenger cars equipped for electric power	5
Total passenger cars of all kinds	9
Number of all above cars with 4 wheels	9
Number of electric cars equipped with fenders	9
Construction, repair, and other work cars	2
Snowplows	2
Electric motors	20

DESCRIPTION OF RAILWAY.

Length of railway line owned and operated	8.344 miles
Length of sidings, switches, etc., owned and operated . . . . .	.240 "
Total length, computed as single track	8.584 miles

Motive power, all electric.

System of electric motive power used by company, General Electric Company.

This railway is located in the city of Keene, towns of Marlborough and Swanzev.

MISCELLANEOUS.

GRADE CROSSINGS WITH RAILROADS.	Number of tracks at crossing.	
	Railroad.	Railway.
With Boston & Maine Railroad, at Keene	4	1
“ “ “ South Keene....	3	1
Total number of tracks at crossings.....	7	2

Number of above crossings at which frogs are inserted in the tracks, 2.

ACCIDENTS TO PERSONS.

	From causes beyond their own control.		From their own misconduct or carelessness.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers				2		2
Employees						
Other persons.....				1		1
Total.....				3		3

STATEMENT OF EACH ACCIDENT.

1. A man stepped from car while it was in motion; was thrown down but not injured.

2. A man's hat blew off and without waiting for conductor to stop the car he jumped to recover it, struck heavily on the ground, rendered unconscious, but not severely injured.

3. Man lying beside the track on country road about 10 P. M. either intoxicated or in a stupor, is claimed to have been hit by the step of the car.

PROPER ADDRESS OF THE COMPANY.

THE KEENE ELECTRIC RAILWAY COMPANY,

KEENE, N. H.

 NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

President, Daniel R. Cole, Keene, N. H.; treasurer, George E. Whiting, 178 Devonshire street, Boston, Mass.; auditor, George A. Litchfield, Keene, N. H.; clerk of corporation, Frank H. Whitcomb, Keene, N. H.; general counsel, Charles H. Hersey, Keene, N. H.; general manager, Thomas T. Robinson, 178 Devonshire street, Boston, Mass.; superintendent, John H. Jennings, Keene, N. H.

 NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

Daniel R. Cole, George A. Litchfield, John H. Jennings, Keene, N. H.; Charles O. Whitney, Marlborough, N. H.; George E. Whiting, Hyde Park, Mass.; T. Russell Robinson, Thomas T. Robinson, Dedham, Mass.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

DANIEL R. COLE,
President.

GEORGE E. WHITING,
Treasurer.

JOHN H. JENNINGS,
Superintendent.

 STATE OF NEW HAMPSHIRE.

CHESHIRE, ss. August 27, 1906. Then personally appeared the above-named Daniel R. Cole, president; George E. Whiting, treasurer, and John H. Jennings, superintendent of the Keene Electric Railway Company, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

CHARLES H. HERSEY,
Justice of the Peace.

REPORT

OF THE

LACONIA STREET RAILWAY

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$30,493.35
Operating expenses	20,336.85
Net income from operation	\$10,156.50
Charges upon income accrued during the year:	
Interest on funded debt, interest and discount on unfunded debts and loans	\$9,414.57
Taxes	596.54
Total charges and deductions from income	10,011.11
Surplus for year ending June 30, 1906	\$145.39
Amount of deficit June 30 1905	10,816.15
Total deficit June 30, 1906	\$10,670.76
EARNINGS FROM OPERATION.	
Receipts from passengers carried	\$29,660.35
Receipts from rentals of buildings and other property	713.00
Receipts from advertising in cars	120.00
Gross income from operation	\$30,493.35
EXPENSES OF OPERATION.	
General expenses:	
Salaries of general officers and clerks	\$936.00
General office expenses and supplies	619.45
Insurance	833.06

Maintenance of roadway and buildings:	
Repairs of roadbed and track	\$1,108.20
Repairs of electric line construction	224.33
Removal of snow and ice	141.25
Repairs of buildings	628.16
Maintenance of equipment:	
Repairs of cars and other vehicles	1,542.01
Repairs of electric equipment of cars	2,457.14
Transportation expenses:	
Cost of electric motive power	5,641.36
Wages and compensation of persons employed in conducting transportation	5,471.57
Damages for injuries to persons and property	342.42
Other transportation expenses	391.90
Total operating expenses	\$20,336.85

PROPERTY ACCOUNT—ADDITIONS AND DEDUCTIONS
DURING THE YEAR.

Additional cars (1 in number), express car	\$137.00
Electrical equipment	4,610.09
Total additions to equipment	\$4,747.09
Other new buildings necessary for operation of railway, heating boiler	277.92
Total additions to property account	\$5,025.01

GENERAL BALANCE SHEET.

Assets.

Railway:	
Roadbed and tracks	\$113,139.92
Electric line construction, includ- ing poles, wiring, feeder lines, etc.	24,200.00
Salaries, engineering, and other expenses incident to construc- tion	3,200.00
Total cost of railway owned	\$140,539.92

Equipment:		
Cars and other rolling stock and vehicles	\$23,237.00	
Electric equipment of same	18,615.09	
Other items of equipment	4,700.00	
Total cost of equipment owned		\$46,552.09
Land and buildings:		
Land necessary for operation of railway	\$1,050.00	
Electric power stations, including equipment	56,000.00	
Other buildings necessary for operation of railway	11,127.92	
Total cost of lands and buildings owned		68,177.92
Tenements		10,600.00
Total permanent investments		\$265,869.93
Cash and current assets:		
Cash	\$2,399.11	
Bills and accounts receivable	2,560.20	
Total cash and current assets		4,959.31
Profit and loss balance—deficit		10,670.76
Total		\$281,500.00
<i>Liabilities.</i>		
Capital stock, common		\$100,000.00
Capital stock, preferred		40,000.00
Funded debt		120,000.00
Loans and bills payable		11,500.00
Total		\$281,500.00
CAPITAL STOCK.		
Capital stock authorized by law, common		\$100,000.00
Capital stock authorized by law, preferred		40,000.00
Capital stock authorized by votes of company, common		100,000.00
Capital stock authorized by votes of company, preferred		40,000.00
Capital stock issued and outstanding, common		100,000.00
Capital stock issued and outstanding, preferred		40,000.00
Number of shares issued and outstanding, common		2,000

Number of shares issued and outstanding, preferred	400
Number of stockholders, common	35
Number of stockholders, preferred	1
Number of stockholders in New Hampshire, common	25
Number of stockholders in New Hampshire, preferred	1
Amount of stock held in New Hampshire, common	\$66,650.00
Amount of stock held in New Hampshire, preferred	40,000.00

VOLUME OF TRAFFIC, ETC.

Number of passengers carried during the year	670,621
Number of passengers carried per mile of railway track operated	80.217
Number of car miles run	144,107
Average number of persons employed	15

FUNDED DEBT.

DESCRIPTION OF SECURITIES.	Rate of interest.	Date of maturity.	Amount outstanding	Interest paid during the year.
First mortgage bonds.....	5%	May 1, 1919	\$90,000.00	.....
Second "	5%	"	40,000.00	.....
Total.....			\$130,000 00	.....

EQUIPMENT OWNED.

Box passenger cars equipped for electric power	2
Open passenger cars equipped for electric power	6
Total passenger cars of all kinds	8
Number of all above cars with 4 wheels	4
Number of all above cars with 8 wheels	4
Number of electric cars equipped with fenders	8
Construction, repair, and other work cars	1
Snowplows	1
Barges and omnibuses	2
Electric motors	9 set

DESCRIPTION OF RAILWAY.	
Length of railway line owned and operated .	8.36 miles
Length of sidings, switches, etc., owned and operated . . . . .	.51 "
Total length, computed as single track .	8.87 miles

Motive power, all electric.

System of electric motive power used by the company, trolley.

This railway is located in Laconia.

MISCELLANEOUS.

GRADE CROSSINGS WITH RAILROADS.	Number of tracks at crossing.	
	Railroad.	Railway.
With Boston & Maine Railroad, Western Division Union Ave., Laconia.....	1	1
Total	1	1

PROPER ADDRESS OF THE COMPANY.

LACONIA STREET RAILWAY,

LACONIA, N. H.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

President, Harry L. Pierce, Savannah, Ga.; treasurer, Edmund Little, Laconia, N. H.; auditor, Joseph P. Atkinson, Laconia, N. H.; clerk of corporation, George P. Munsey, Laconia, N. H.; superintendent, L. S. Pierce.

NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

Albert G. Folsom, Samuel B. Smith, Charles F. Stone, Edmund Little, Laconia, N. H.; Harry L. Pierce, Savannah, Ga.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

HARRY L. PIERCE,
President.

EDMUND LITTLE,
Treasurer.

L. S. PIERCE,
Superintendent.

STATE OF NEW HAMPSHIRE.

BELKNAP, ss. August 27, 1906. Then personally appeared the above-named Edmund Little and L. S. Pierce and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

GEORGE P. MUNSEY,
Justice of the Peace.

STATE OF GEORGIA.

CHATHAM, ss. Before me personally appeared the above-named Harry L. Pierce, who duly made oath that the foregoing certificate subscribed to by him is true to the best of his knowledge and belief.

Sworn to and subscribed to before me at Savannah, Ga., this first day of September, 1906.

ALFRED D. HARDEN,
Notary Public, Chatham County, Georgia.

REPORT

OF THE

MANCHESTER STREET RAILWAY

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL EXHIBIT FOR THE YEAR.

Gross income from operation	\$313,013.20
Operating expenses	243,998.05
Net income from operation	\$69,015.15
Charges upon income accrued during the year:	
Interest and discount on unfunded debts and loans	\$2,093.91
Taxes	7,600.00
Total charges and deductions from income	9,693.91
Net divisible income	\$59,321.24
Dividends declared, 6 per cent on common stock	56,670.00
Surplus for year ending June 30, 1906	\$2,651.24
Amount of surplus June 30, 1905	3,019.32
Total surplus June 30, 1906	\$5,670.56

EARNINGS FROM OPERATION.

Receipts from passengers carried	\$305,132.95
Receipts from advertising in cars	1,560.00
Park receipts	6,320.25
Gross income from operation	\$313,013.20

EXPENSES OF OPERATION.

General expenses:	
Salaries of general officers and clerks	\$8,505.37
General office expenses and supplies	5,196.83
Legal expenses	12.17
Insurance	36,658.66
Printing and stationery	652.94
Advertising and attractions	12,900.88
Maintenance of roadway and buildings:	
Repairs of roadbed and track	15,097.21
Repairs of electric line construction	2,582.90
Removal of snow and ice	977.95
Repairs of buildings	973.39
Cleaning and sanding tracks	1,781.88
Maintenance of equipment:	
Repairs of cars and other vehicles	7,711.47
Repairs of electric equipment of cars	7,430.58
Maintenance miscellaneous equipment	945.51
Transportation expenses:	
Stable expense	1,317.28
Cost of electric motive power	58,130.22
Wages and compensation of persons employed in conducting transportation	64,724.65
Damages for injuries to persons and property	1,097.77
Rentals of buildings and other property	9,266.84
Other employees	4,504.82
Car service supplies and expenses	3,528.73
Total operating expenses	\$243,998.05

PROPERTY ACCOUNT—ADDITIONS AND DEDUCTIONS
DURING THE YEAR.

Extension of railway and tracks	\$41,544.73	
New electric line construction	2,537.87	
Total additions to railway		\$44,082.60
Additional cars	\$5,405.00	
Electrical equipment of same	2,524.72	
Total additions to equipment		7,929.72
Additional land and buildings necessary for operation of railway		9,889.94
Total additions to property account		\$61,902.26

GENERAL BALANCE SHEET.

Assets.

Railway:

Roadbed and tracks	\$538,541.80
Electric line construction, including poles, wiring, feeder lines, etc.	108,093.41

Total cost of railway owned	\$646,635.21
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Equipment:

Cars and other rolling stock and vehicles	\$237,330.47
Electric equipment of same	94,588.42
Horses	350.00

Total cost of equipment owned	332,268.89
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Land and buildings:

Land and buildings necessary for operation of railway	105,503.24
Massabesic park	18,315.31

Total permanent investments	\$1,102,722.65
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Cash and current assets:

Cash	\$3,120.72
Bills and accounts receivable	17,535.49

Total cash and current assets	20,656.21
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Total	\$1,123,378.86
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Liabilities.

Capital stock, common	\$944,500.00*
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Current liabilities:

Loans and bills payable	124,501.00
Accounts payable	39,360.11

Total current liabilities	163,861.11
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Accrued liabilities:

Interest accrued and not yet due	\$427.19
Taxes accrued and not yet due	8,920.00

Total accrued liabilities	9,347.19
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Profit and loss balance—surplus	5,670.56
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Total	\$1,123,378.86
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CAPITAL STOCK.

Capital stock authorized by law, common . . .	\$944,500.00
Capital stock authorized by votes of company, common . . .	944,500.00
Capital stock issued and outstanding, common . . .	944,500.00
Number of shares issued and outstanding, common . . .	9,445
Number of stockholders, common . . .	1
Number of stockholders in New Hampshire, common . . .	1
Amount of stock held in New Hampshire, common . . .	\$944,500.00

VOLUME OF TRAFFIC, ETC.

Number of passengers carried during the year . . .	7,439,348
Number of passengers carried per mile of railway track operated . . .	215,029
Number of round trips run . . .	160,497
Number of car miles run . . .	1,176,420
Average number of persons employed . . .	175

EQUIPMENT OWNED.

Box passenger cars equipped for electric power . . .	34
Open passenger cars equipped for electric power . . .	55
Total passenger cars of all kinds . . .	89
Number of all above cars with 4 wheels . . .	45
Number of all above cars with 8 wheels . . .	44
Number of electric cars equipped with fenders . . .	89
Construction, repair, and other work cars . . .	3
Snowplows . . .	9
Horse plows . . .	2
Snow sweeper . . .	1
Horses . . .	3
Harnesses—double, 2; single, 3; total . . .	5
Electric motors . . .	172
Tower wagons . . .	2
Emergency wagon . . .	1
Sleigh . . .	1

Motive power, all electric.

System of electric motive power used by the company, overhead trolley.

This railway is located in Manchester, Goffstown and Goff's Falls.

DESCRIPTION OF RAILWAY.

Length of railway line owned and operated .	28.652 miles
Length of second track owned and operated .	5.940 "
Length of sidings, switches, etc., owned and operated	2.644 "
Total length, computed as single track .	37.236 miles

MISCELLANEOUS.

GRADE CROSSINGS WITH RAILROADS.

Number of tracks at crossing.

Railroad. | Railway.

With Boston & Maine, Granite Street.....	2	2
" " Turner "	1	1
" " So. Elm "	1	2
" " Wilson "	4	1
" " So. Main "	2	1
" " Print Works.....	1	2
Total number of tracks at crossings	11	9

ACCIDENTS TO PERSONS.

	From causes beyond their own control.		From their own misconduct or carelessness.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers		4	1	3	1	7
Employees.....				1		1
Other persons....				4		4
Total.....		4	1	8	1	12

STATEMENT OF EACH ACCIDENT.

August 23, 1905. Car collision. Beech street and Manchester street cars.

September 12, 1905. Woman fell from car as it was starting.

September 17, 1905. Man struck by passing car while changing his seat.

September 28, 1905. Woman jumped off moving car and was killed.

October 17, 1905. Child ran in front of moving car and was struck.

November 10, 1905. Car struck team and driver thrown off.

December 25, 1905. Boy struck by fender of car.

February 20, 1906. Conductor fell in car.

April 17, 1906. Child struck by car.

May 6, 1906. Car struck vehicle, throwing occupants out.

May 22, 1906. Woman attempted to leave moving car and fell.

June 2, 1906. Woman claimed her side was hurt by car leaving rail.

June 9, 1906. Car struck by engine. Two women claimed they were hurt.

PROPER ADDRESS OF THE COMPANY.

MANCHESTER STREET RAILWAY.

TREASURER'S OFFICE, 53 STATE STREET, BOSTON, MASS.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

President S. Reed Anthony, Boston, Mass.; treasurer, William A. Tucker, Boston, Mass.; assistant treasurer, J. Brodie Smith, Manchester, N. H.; clerk of corporation, Edwin F. Jones, Manchester, N. H.; general manager, J. Brodie Smith, Manchester, N. H.; superintendent, William E. Maloney, Manchester, N. H.

NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

S. Reed Anthony, William A. Tucker, Boston, Mass.; J. Brodie Smith, Walter M. Parker, *Harry E. Parker, Manchester, N. H.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

S. REED ANTHONY,

President.

WILLIAM A. TUCKER,

Treasurer.

J. BRODIE SMITH,

General Manager.

* Deceased, August 1, 1906.

STATE OF MASSACHUSETTS.

SUFFOLK, ss. Boston, September 11, 1906. Then personally appeared the above-named S. Reed Anthony, William A. Tucker, and J. Brodie Smith and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

DANIEL P. SNOW,
Justice of the Peace.

REPORT

OF THE

NASHUA STREET RAILWAY

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$78,526.59
Operating expenses	56,622.60
Park receipts	76.00
Gross income above operating expenses	\$21,979.99
Charges upon income accrued during the year:	
Interest on funded debt	\$6,000.00
Taxes	2,294.73
Park expenses	111.03
Total charges and deductions from income	8,405.76
Net divisible income	\$13,574.23
Total income from lease of railway	\$500.00
Amount of dividends paid under lease directly to stockholders of the Nashua Street Railway by Boston & Northern Street Railway, successor to lessee	18,000.00
Gross income	\$18,500.00
Salaries and maintenance of organization	500.00
Net divisible income	\$18,000.00
Dividends declared, 6 per cent on capital stock	18,000.00
Surplus for year ending June 30, 1906	nothing
Amount of surplus June 30, 1905	12,625.86
Total surplus June 30, 1906	\$12,625.86

EARNINGS FROM OPERATION.	
Receipts from passengers carried	\$75,308.11
Receipts from tolls for use of tracks by other companies	2,888.48
Receipts from advertising in cars	330.00
Gross income from operation	\$78,526.59
EXPENSES OF OPERATION.	
General expenses:	
Salaries of general officers and clerks . . .	\$791.95
General office expenses and supplies . . .	76.64
Insurance	5,527.59
Advertising, \$50.00; storeroom expenses, \$53.70; Miscellaneous general expenses, \$318.42 . . .	422.12
Maintenance of roadway and buildings:	
Repairs of roadbed and track	3,075.08
Repairs of electric line construction . . .	1,408.59
Removal of snow and ice	400.29
Repairs of buildings	91.33
Maintenance of equipment:	
Repairs of cars and other vehicles	1,439.26
Repairs of electric equipment of cars . . .	1,579.99
Harnesses, horse-shoeing, and veterinary care .	4.05
Transportation expenses:	
Provender	271.11
Cost of electric motive power	12,732.72
Wages and compensation of persons employed in conducting transportation	26,463.52
Rentals of buildings and other property . .	399.96
Other transportation expenses:	
Car service supplies, \$169.64; miscellaneous car service expenses, \$1,168.86; cleaning, oiling, and sanding track, \$599.90	1,938.40
Total operating expenses	\$56,622.60
PROPERTY ACCOUNT—ADDITIONS AND DEDUCTIONS DURING THE YEAR.	
Net deductions to property account, cars . .	\$20.00

GENERAL BALANCE SHEET.

Assets.

Railway:

Roadbed and tracks	\$336,654.45
Electric line construction, including poles, wiring, feeder lines, etc.	41,878.38

Total cost of railway owned	\$378,532.83
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Equipment:

Cars and other rolling stock and vehicles, electric equipment of same	\$60,174.24
Horses	100.00
Other items of equipment	3,113.23

Total cost of equipment owned	63,387.47
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Land and buildings:

Land and buildings necessary for operation of railway	\$24,566.72
Electric power stations, including equipment	27,959.92

Total cost of lands and buildings owned	52,526.64
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Other permanent property:

Park equipment	\$66.54
Office furniture and fixtures	423.62
Signal system	1,934.95

Total cost of other permanent property owned	2,425.11
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Total permanent investments	\$496,872.05
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Bills and accounts receivable	500.00
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Total	\$497,372.05
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Liabilities.

Capital stock, common	\$300,000.00
Funded debt	150,000.00

Current liabilities:

Loans and bills payable	\$500.00
Boston & Northern Street Railway lease account	10,570.26

Boston & Northern Street Rail- way property account	\$23,675.93	
Total current liabilities		\$34,746.19
Profit and loss balance—surplus		12,625.86
Total		\$497,372.05

CAPITAL STOCK.

Capital stock authorized by law, common	\$325,000.00
Capital stock authorized by votes of company, common	300,000.00
Capital stock issued and outstanding, common	300,000.00
Number of shares issued and outstanding com- mon	3,000
Number of stockholders, common	139
Number of stockholders in New Hampshire, com- mon	83
Amount of stock held in New Hampshire, com- mon	\$137,800.00

EQUIPMENT OWNED.

Box passenger cars equipped for horse power 2	
Box passenger cars equipped for electric power	11
Total	13
Open passenger cars equipped for horse power 1	
Open passenger cars equipped for electric power	13
Total	14
Total passenger cars of all kinds	27
Number of all above cars with 4 wheels	22
Number of all above cars with 8 wheels	5
Number of electric cars equipped with fenders	24
Construction, repair, and other work cars	1
Snowplows	4
Carts and snowsleds	4
2 walkaways, 1 line wagon, 1 Concord wagon, 1 tipcart, 1 tower wagon, 1 sleigh, 1 pung, 1 sweeper	9
Horses	1
Harnesses, double, 1; single, 1; total	2
Electric motors	32

FUNDED DEBT.

DESCRIPTION OF SECURITIES.	Date of interest.	Date of maturity.	Amount outstand'g.	Interest paid during year.
First Mortgage Bonds.....	4	Oct. 1, 1931	\$150,000.00	Paid by les- ^{[see}
Total			\$150,000.00	

DESCRIPTION OF RAILWAY.	
Length of railway line owned	14.169 miles
Length of second track . . . . .	.730 "
Length of sidings, switches, etc. . . . .	.621 "
Total length, computed as single track	15.520 miles

Motive power, electric and horse.

System of electric motive power used by the company, General Electric, overhead trolley.

This railway is located in Hudson and Nashua.

MISCELLANEOUS.

GRADE CROSSINGS WITH RAILROADS.	Number of tracks at crossing.	
	Railroad.	Railway.
With Acton Branch, East Hollis Street.....	2	1
With freight.....	2	1
With Southern Division.....	6	1
With Acton Branch, Main Street.....	1	1
With W. N. & P. Division.....	2	1
With Keene Division.....	2	1
With Acton Branch, W. N. & P. Division, Temple St.	2	1
With Keene Division.....	2	1
Total	19	8

ACCIDENTS TO PERSONS.

	From causes beyond their own control.		From their own misconduct or carelessness.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers		2		4		6
Employees				1		1
Other persons				1		1
Totals		2		6		8

STATEMENT OF EACH ACCIDENT.

Man claims foot was caught between cars when collision occurred.

Employee fell into pit.

Rear end collision, 1 injured.

Woman caught finger in door.

Woman tried to board moving car and fell.

Girl ran in front of car and was hit.

Guard rail fell on man's head.

Man jumped from moving car and fell.

PROPER ADDRESS OF THE COMPANY.

NASHUA STREET RAILWAY,

NASHUA, N. H.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

President, John A. Fisher, Nashua, N. H.; vice-president, P. F. Sullivan, Boston, Mass.; treasurer, Joseph H. Goodspeed, Boston, Mass.; auditor, D. Dana Bartlett, Boston, Mass.; clerk of corporation, Jason E. Tolles, Nashua, N. H.; general counsel, George B. French, Nashua, N. H.; general manager, Robert S. Goff, Boston, Mass.; assistant general manager, H. E. Reynolds, Boston, Mass.

NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

John A. Fisher, Nashua, N. H.; P. F. Sullivan, Lowell, Mass.;
Joseph H. Goodspeed, Boston, Mass.; George A. Fernald, Win-
chester, Mass.; Jason E. Tolles, Nashua, N. H.

We hereby certify that the statements contained in the fore-
going report are full, just, and true.

JOHN A. FISHER,
President.

J. H. GOODSPEED,
Treasurer.

H. E. REYNOLDS,
Assistant General Manager.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. Boston, September 12, 1906. Then personally
appeared the above-named John A. Fisher, J. H. Goodspeed, and
H. E. Reynolds, and severally made oath that the foregoing cer-
tificate by them subscribed is, to the best of their knowledge
and belief, true.

Before me,

D. DANA BARTLETT,
Justice of the Peace.

REPORT

OF THE

PORTSMOUTH ELECTRIC RAILWAY

[Owned and operated by the Boston & Maine Railroad.]

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL EXHIBIT FOR THE YEAR.

Gross income from operation	\$65,083.29
Operating expenses	91,561.57
Deficit for year ending June 30, 1906, included in Boston & Maine railroad account	\$26,478.28

EARNINGS FROM OPERATION.

Receipts from passengers carried	\$64,245.05
Receipts from carriage of mails	504.92
Receipts from advertising in cars	333.32
Gross income from operation	\$65,083.29

EXPENSES OF OPERATION.

General expenses:	
Legal expenses	\$2,058.09
Insurance	1,307.18
Miscellaneous	307.92
Maintenance of roadway and buildings:	
Repairs of roadbed and track	5,237.75
Repairs of electric line construction	1,167.28
Removal of snow and ice	160.50
Repairs of buildings	2,292.43

Maintenance of equipment:

Repairs of cars and other vehicles	\$3,988.22
Renewal of horses	1,589.54
Other expenses	253.83

Transportation expenses:

Cost of electric motive power	17,714.40
Wages and compensation of persons employed in conducting transportation	23,740.34
Tolls for trackage rights over other railways	29,320.17
Cleaning and lubricating equipment	1,910.31
Stationery, printing and advertising	513.61

Total operating expenses	\$91,561.57
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GENERAL BALANCE SHEET.

Assets.

Railway:

Roadbed and tracks	\$244,324.00
Electric line construction, includ- ing poles, wiring, feeder lines, etc.	62,626.20
Total cost of railway owned	\$306,950.20

Equipment:

Cars and other rolling stock and vehicles and electric equipment of same	60,122.98
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Land and buildings:

Land necessary for operation of railway	\$600.00
Electric power stations, includ- ing equipment	93,110.35
Other buildings necessary for op- eration of railway	13,877.72
Total cost of lands and buildings owned	107,588.07
Total permanent investments	\$474,661.25

This road was constructed by the Boston & Maine Railroad as an extension of the Portsmouth & Dover branch, and \$387,735.96 of the cost was paid for by the proceeds of sale of Boston & Maine Railroad common stock formerly held in the treasury.

VOLUME OF TRAFFIC, ETC.	
Number of passengers carried during the year	1,025,959
Number of passengers carried per mile of rail- way track operated	56,628
Number of round trips run	61,919
Number of car miles run	371,440
Average number of persons employed	62
EQUIPMENT OWNED.	
Box passenger cars equipped for electric power	10
Open passenger cars equipped for electric power	11
Total passenger cars of all kinds	21
Number of all above cars with 4 wheels . . .	11
Number of all above cars with 8 wheels . . .	10
Number of electric cars equipped with fenders .	21
Construction, repair, and other work cars . .	2
Snowplows	1
DESCRIPTION OF RAILWAY.	
Length of railway owned and operated	18.10 miles
Length of sidings, switches, etc., owned and op- erated	1.15 "
Total length, computed as single track . . .	19.25 miles

Motive power, all electric.

System of electric motive power used by the company, direct current, overhead trolley.

This railway is located in Portsmouth, Rye, and North Hamp-
ton.

ACCIDENTS TO PERSONS.

	From causes beyond their own control.		From their own misconduct or carelessness.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers.....	10	.....	.....	6	.....	16
Employees.....	1	.....	.....	.....	.....	1
Other persons..	.....	.....	.....	1	.....	1
Total.....	11	.....	.....	7	.....	18

STATEMENT OF EACH ACCIDENT.

July 1, 1905. Portsmouth. George H. Knowles, foot jammed by putting it between running board and floor of car.

July 22, 1905. Portsmouth. John M. Poor, sprained ankle.

July 22, 1905. Portsmouth. Charles O. Kelley, bruises on forehead.

July 22, 1905. Portsmouth. Fred H. Cate, bruised.

July 22, 1905. Portsmouth. Everett W. Bartlett, bruised on head.

July 22, 1905. Portsmouth. Charles O. Wormhead, blow on head and lame shoulder.

July 22, 1905. Portsmouth. B. H. Barlow, hit on head by glass or splinters.

July 22, 1905. Portsmouth. Frank Willard (motorman), cut on head, shoulder bruised.

Head on collision between Portsmouth Electric Railway car No. 41 and Exeter, Hampton & Amesbury car No. 161.

July 24, 1905. Portsmouth. Ellen Coughlin; child ran towards car and was struck by running board; slightly injured.

July 31, 1905. Portsmouth. Child of Mrs. James Loughlin ran out from behind some obstruction in front of car; cut on head and bruised.

August 26, 1905. Portsmouth. Mrs. T. F. Berry, left leg hurt.

August 26, 1905. Portsmouth. Katie Keenan, left knee hurt.

August 26, 1905. Portsmouth. Stella Pickering, injured in legs and groin.

Collision of two cars.

August 29, 1905. Rye. Alice Phinney, jumped off car before it stopped, knee hurt and hand scratched.

September 14, 1905. Rye Centre. Thomas Rand jumped off car before it stopped; bruised and chin cut.

October 8, 1905. Portsmouth. Mrs. Harriet Simmons jumped off car before it stopped; scalp wound and badly shaken.

October 1, 1905. Portsmouth. Car slid on slippery rail and struck wagon, driver Fred Trefethen slightly cut on nose and head.

January 10, 1906. Portsmouth. Job Cleary jumped from car backwards. Scalp wound.

January 26, 1906. Rye Centre. Albion Barker attempted to board moving car; fell, bruising right shoulder.

PROPER ADDRESS OF THE COMPANY.

BOSTON & MAINE RAILROAD,

BOSTON, MASS.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

[Management and operation of Portsmouth Electric Railway directed by officers of the Boston & Maine Railroad.]

President, Lucius Tuttle, Boston, Mass.; third vice-president and general manager, Frank Barr, Boston, Mass.; treasurer, Herbert E. Fisher, Boston, Mass.; fourth vice-president and general auditor, William J. Hobbs, Boston, Mass.; clerk of corporation, William B. Lawrence, Boston, Mass.; superintendent, Winslow T. Perkins, Boston, Mass.

NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

Lucius Tuttle, Boston, Mass.; Samuel C. Lawrence, Medford, Mass.; Richard Olney, Boston, Mass.; Alvah W. Sulloway, Franklin, N. H.; Joseph H. White, Brookline, Mass.; Walter Hunnewell, Wellesley, Mass.; Lewis Cass Ledyard, New York, N. Y.; Henry M. Whitney, Brookline, Mass.; Henry F. Dimock, New York, N. Y.; William Whitney, Holyoke, Mass.; Charles M. Pratt, New York, N. Y.; Alexander Cochrane, Boston, Mass.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

LUCIUS TUTTLE,

President.

HERBERT E. FISHER,

Treasurer.

W. J. HOBBS,

Fourth Vice-President and General Auditor.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, SS. September 18, 1906. Then personally appeared the above-named Lucius Tuttle, president, Herbert E. Fisher, treasurer, and William J. Hobbs, fourth vice-president and general auditor, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

E. A. RYDER,
Justice of the Peace.

REPORT

OF THE

PORTSMOUTH, DOVER & YORK STREET RAILWAY

FOR THE SEVEN MONTHS ENDING JANUARY 31, 1906.

[This company on February 1, 1906, was purchased by the Atlantic Shore Line Railway.]

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$103,512.67
Operating expenses	58,188.94
Net income from operation	\$45,323.73
Charges upon income accrued during the seven months:	
Interest on funded debt	\$20,562.50
Interest and discount on unfunded debts and loans	274.40
Taxes	1,030.00
Total charges and deductions from income	21,866.90
Surplus for seven months ending January 31, 1906	\$23,456.83
Amount of surplus June 30, 1905	46,983.76
Total surplus January 31, 1906	\$70,440.59

EARNINGS FROM OPERATION.	
Receipts from passengers carried	\$99,481.64
Receipts from carriage of mails	2,029.60
Receipts from carriage of freight and express	899.50

Receipts from rentals of buildings and other property	\$231.00
Receipts from advertising in cars	233.33
Chartered cars	542.75
Miscellaneous	94.85
Gross income from operation	\$103,512.67

EXPENSES OF OPERATION.

General expenses:	
Salaries of general officers and clerks	\$2,361.75
General office expenses and supplies	141.91
Insurance	1,581.15
Advertising and general expenses	944.75
Maintenance of roadway and buildings:	
Repairs of roadbed, track, and bridge	3,806.72
Repairs of electric line construction	1,103.72
Removal of snow and ice	335.60
Repairs of buildings	192.63
Maintenance of Boston & Maine crossing	214.00
Maintenance of equipment:	
Repairs of cars and other vehicles	2,349.11
Repairs of electric equipment of cars	1,945.08
Maintenance of steam and electric plant	365.47
Miscellaneous equipment and shop	466.25
Transportation expenses:	
Cost of electric motive power	15,505.64
Wages and compensation of persons employed in conducting transportation	15,249.72
Damages for injuries to persons and property and legal expenses	3,100.00
Rentals of buildings and other property	212.00
Maintenance and operation of ferry	8,313.44
Total operating expenses	\$58,188.94

PROPERTY ACCOUNT—ADDITIONS AND DEDUCTIONS
DURING THE YEAR.

Construction of railway and tracks	\$2,004.02
New electric line construction	380.99
Construction telephone line	154.14
Total additions to railway	\$2,539.15

Construction cars	\$491.00	
Electrical equipment of same	200.85	
Other additional equipment	632.45	
Total additions to equipment		\$1,324.30
Additional land necessary for operation of railway	\$969.31	
Additional equipment of power stations	223.32	
Other new buildings necessary for operation of railway	262.53	
Total additions to land and buildings		1,455.16
Construction bridges	\$1,613.59	
Construction boats and docks	1,679.43	
Construction fencing	32.50	
Interest and discount	1,000.00	
Total additions to other permanent property		4,325.52
Net addition to property account for seven months		\$9,644.13

GENERAL BALANCE SHEET.

Assets.

Railway:

Organization	\$17,987.52
Roadbed and tracks	762,354.39
Electric line construction, including poles, wiring, feeder lines, etc.	152,855.43
Interest accrued during construction of railway	21,109.04
Salaries, engineering, and other expenses incident to construction	13,611.60
Telephone line	3,312.00

Total cost of railway owned	\$971,229.98
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Equipment:

Cars and other rolling stock and vehicles	\$65,961.09
Electric equipment of same	43,593.69
Other items of equipment	4,405.49

Total cost of equipment owned	113,960.27
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Land and buildings:

Fencing	\$9,727.80
Land necessary for operation of railway	46,070.26
Electric power stations, includ- ing equipment	64,687.13
Other buildings necessary for op- eration of railway	47,129.11
Real estate	3,250.00

Total cost of lands and buildings owned	\$167,614.30
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Other permanent property:

Bridges	\$76,873.99
Boats' docks	60,472.17
Dover & Eliot Street Railway	50,000.00

Total cost of other permanent property owned	190,596.16
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Total permanent investments	\$1,443,400.71
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Cash and current assets:

Cash	\$4,978.68
Bills and accounts receivable	1,408.66
Prepaid insurance	1,598.93
Prepaid accident fund	1,315.50

Total cash and current assets	9,301.77
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Miscellaneous assets:

Materials and supplies	6,778.23
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Total	\$1,459,480.71
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Liabilities.

Capital stock, common	\$650,000.00
Funded debt	710,000.00

Current liabilities:

Notes payable	\$8,500.00
Accounts payable	10,811.58

Total current liabilities	19,311.58
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Accrued liabilities:

Interest accrued and not yet due, coupon interest	\$8,875.00
Taxes accrued and not yet due	412.05
Rentals accrued and not yet due	242.13

Miscellaneous accrued liabilities:

Miscellaneous interest	\$60.66	
Crossing expense	33.60	
Advertising	105.10	
Total accrued liabilities		\$9,728.54
Profit and loss balance—surplus		70,440.59
Total		\$1,459,480.71

CAPITAL STOCK.

Capital stock authorized by law, common	\$650,000.00
Capital stock authorized by votes of company, common	650,000.00
Capital stock issued and outstanding, common	650,000.00
Number of shares issued and outstanding, common	6,500
Number of stockholders, common	112
Number of stockholders in New Hampshire, common	12
Total stock held in New Hampshire	\$59,000.00

FUNDED DEBT.

DESCRIPTION OF SECURITIES.	Date of interest.	Date of maturity.	Amount outstanding.	Interest paid during 7 months.
20-year Gold Bond of the Portsmouth, Kittery & York St. Ry	6%	1917	\$200,000.00	\$7,000.00
20-year Gold Bond of the Portsmouth, Dover & York St. R'y	4½%	1923	450,000.00	11,812.50
Second Mortgage and extension authorized	5%	1925	60,000.00	1,750.00
Total			\$710,000.00	\$20,562.50

VOLUME OF TRAFFIC, ETC.

Number of passengers carried during the seven months	2,466,946
Number of car miles run	469,042
Average number of persons employed	136

EQUIPMENT OWNED.	
Box passenger cars equipped for electric power	10
Open passenger cars equipped for electric power	19
Total passenger cars of all kinds	29
Construction, repair, and other work cars	3
Snowplows	3
Mail and express car	1
Ferry boat	1
Steamer	1
DESCRIPTION OF RAILWAY.	
Length of railway owned	36.977 miles
Length of sidings, switches, etc.	1.537 "
Total length, computed as single track	38.514 "
Length of railway held under lease or contract	2.783 "
Length of sidings, switches, etc., held under lease or contract . . . . .	.11 "
Total length, computed as single track, held under lease or contract	2.893 "
Total length, computed as single track	41.407 "

Motive power, all electric.

System of electric motive power used by the company, General Electric and Westinghouse.

This railway is located in Kittery, Kittery Point, York, York Harbor, York Beach to St. Aspinquid Park, Eliot, South Berwick, and Dover. Connects with Portsmouth by ferry.

MISCELLANEOUS.

GRADE CROSSINGS WITH RAILROADS.	Number of tracks at crossing.	
	Railroad	Railway.
With Branch to Portsmouth Navy Yard of the York Harbor & Beach R. R.	1	1
With Boston & Maine R. R., Northern Division, at Great Works.	2	1
Total.....	3	2

ACCIDENTS TO PERSONS.

	From causes beyond their own control.		From their own misconduct or carelessness.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers.....						
Employees.....						
Other persons..			1		1	
Total.....			1		1	

STATEMENT OF EACH ACCIDENT.

Small child ran from attendant and in front of car and was killed.

PROPER ADDRESS OF THE COMPANY.

PORTSMOUTH, DOVER & YORK STREET RAILWAY,
PORTSMOUTH, N. H.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

President, John F. Hill, Augusta, Me.; vice-president and treasurer, E. Burton Hart, 3 Broad street, New York City; auditor, A. D. Foster, Portsmouth, N. H.; clerk of corporation, Herbert M. Heath, Augusta, Me.; general counsel, Samuel W. Emery, 53 State street, Boston, Mass.; general manager, Willis G. Meloon, Kittery, Me.

NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

John F. Hill, Augusta, Me.; E. Burton Hart, 3 Broad street, New York City; George E. Macomber, Augusta, Me.; Sumner Wallace, Rochester, N. H.; Herbert M. Heath, Augusta, Me.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

E. BURTON HART, JR.,
Treasurer.

W. G. MELOON,
General Manager.

STATE OF MAINE.

YORK, ss. Kittery, October 6, 1906. Then personally appeared the above-named E. Burton Hart, Jr., and W. G. Meloon, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

HORACE MITCHELL,
Notary Public and Justice of the Peace.

REPORT

OF THE

PORTSMOUTH & EXETER STREET RAILWAY COMPANY

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$19,812.86
Operating expenses	19,283.20
Gross income above operating expenses . .	\$529.66
Charges upon income accrued during the year:	
Interest on funded debt	\$7,250.00
Interest and discount on unfunded debts and loans	82.25
Total charges and deductions from income	7,332.25
Deficit for year ending June 30, 1906 . . .	\$6,802.59
Amount of deficit June 30, 1905	61,413.86
Total deficit	\$68,216.45
Lease cancelled and accrued loss in operating under E. H. & A., assumed by Portsmouth & Exeter Street Railway Company	34,490.00
Total deficit June 30, 1906	\$33,726.45
EARNINGS FROM OPERATION.	
Receipts from passengers carried	\$19,517.46
Receipts from advertising in cars	68.65
Receipts from interest on deposits	3.10
Sale of old material	223.65
Gross income from operation	\$19,812.86

EXPENSES OF OPERATION.

General expenses:	
Salaries of general officers and clerks . . .	\$980.57
General office expenses and supplies . . .	265.59
Legal expenses	79.23
Insurance	362.33
Advertising	213.36
Miscellaneous general expense	203.27
Maintenance of roadway and buildings:	
Repairs of roadbed and track	1,216.72
Repairs of electric line construction	537.77
Removal of snow and ice	138.35
Repairs of buildings	100.85
Shop expense	40.42
Maintenance of equipment:	
Repairs of cars and other vehicles	1,078.45
Repairs of electric equipment of cars	754.73
Transportation expenses:	
Cost of electric motive power	5,381.27
Wages and compensation of persons employed in conducting transportation	5,897.93
Damages for injuries to persons and property .	968.95
Tolls for trackage rights over other railways .	87.00
Rentals of buildings and other property . .	31.68
Car service supplies and expense	471.41
Cleaning and sanding track	473.32
Total operating expenses	\$19,283.20

PROPERTY ACCOUNT—ADDITIONS AND DEDUCTIONS
DURING THE YEAR.

Deductions from property account: office furniture, written off	\$91.86
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GENERAL BALANCE SHEET.
Assets.

Railway:	
Roadbed and tracks	\$124,289.04
Electric line construction, including poles, wiring, feeder lines, etc.	96,842.52
Interest accrued during construction of railway	451.38

Salaries, engineering, and other expenses incident to construction	\$14,239.28	
Total cost of railway owned		\$235,822.22
Equipment:		
Cars and other rolling stock and vehicles	\$17,521.00	
Electric equipment of same	9,600.00	
Other items of equipment	2,014.00	
Total cost of equipment owned		29,135.00
Electric power stations, including equipment and other buildings necessary for operation of railway		66,711.93
Other permanent property:		
Shop tools		4.70
Total permanent investments		\$331,673.85
Profit and loss balance—deficit		33,726.45
Total		\$365,400.30
<i>Liabilities.</i>		
Capital stock, common		\$185,000.00
Funded debt		145,000.00
Current liabilities:		
Loans and bills payable	\$13,650.30	
Matured interest coupons unpaid (including coupons due July 1)	21,750.00	
Total current liabilities		35,400.30
Total		\$365,400.30
CAPITAL STOCK.		
Capital stock authorized by law, common		\$185,000.00
Capital stock authorized by votes of the company, common		185,000.00
Capital stock issued and outstanding, common		185,000.00
Number of shares issued and outstanding, common		1,850
Number of stockholders, common		6

Number of stockholders in New Hampshire, common	1
Amount of stock held in New Hampshire, common	\$100.00

FUNDED DEBT.

DESCRIPTION OF SECURITIES.	Rate of interest.	Date of maturity.	Amount outstanding.	Interest paid during year.
First Mortgage Gold Bonds.....	5%	July 1, 1921	\$145,000.00	
Total			\$145,000.00	

VOLUME OF TRAFFIC, ETC.

Number of passengers carried during the year	406,446
Number of passengers carried per mile of railway track operated	33,927
Number of round trips run	5,463
Number of car miles run	130,900
Average number of persons employed	16

EQUIPMENT OWNED.

Box passenger cars equipped for electric power	4
Open passenger cars equipped for electric power	4
Total passenger cars of all kinds	8
Number of all above cars with 8 wheels	8
Number of electric cars equipped with fenders	8
Snowplows	1
Electric motors	16

DESCRIPTION OF RAILWAY.

Length of railway line owned and operated	11.980 miles
Length of sidings, switches, etc., owned and operated . . . . .	.256 "
Total length, computed as single track	12.236 miles

Motive power, all electric.

System of electric motive power used by the company, Westinghouse and General Electric.

This railway is located in Portsmouth, Greenland, Stratham, and Exeter.

MISCELLANEOUS.

GRADE CROSSINGS WITH RAILROADS.	Number of tracks at crossing.	
	Railroad.	Railway.
With Boston & Maine Railroad, Portsmouth Ave., Greenland	1	
Total number of tracks at crossings	1	

Number of above crossings at which frogs are inserted in the tracks, 1.

ACCIDENTS TO PERSONS.

	From causes beyond their own control.		From their own misconduct or carelessness.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers.....						
Employees.....				1		1
Other persons.....						
Total.....				1		1

STATEMENT OF EACH ACCIDENT.

April 14, 1906. Conductor walking on running board, lost his balance and fell. Shaken up.

PROPER ADDRESS OF THE COMPANY.

PORTSMOUTH & EXETER STREET RAILWAY COMPANY,
HAMPTON, N. H.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

President, D. A. Belden, 50 Merrimac street, Haverhill, Mass.; vice-president, S. W. Emery, 53 State street, Boston, Mass.; treasurer and auditor, Samuel P. Russell, 50 Merrimac street, Haverhill, Mass.; assistant treasurer and clerk of corporation, C. P. Hayden, Hampton, N. H.; general counsel, Samuel W. Emery, 53 State street, Boston, Mass.; general manager, Franklin Woodman, 50 Merrimac street, Haverhill, Mass.; superintendent, C. P. Hayden, Hampton, N. H.

NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

David A. Belden, Haverhill, Mass.; Samuel W. Emery, Boston, Mass.; Clarence P. Hayden, Hampton, N. H.; Charles F. Ayer, Lowell, Mass.; Reginald H. Johnson, Braintree, Mass.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

DAVID A. BELDEN,

President.

SAMUEL P. RUSSELL,

Treasurer.

FRANKLIN WOODMAN,

General Manager.

COMMONWEALTH OF MASSACHUSETTS.

ESSEX, ss. September 21, 1906. Then personally appeared the above-named David A. Belden, Samuel P. Russell, and Franklin Woodman, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

CHARLES H. POOR,

Notary Public.

REPORT

OF THE

SEABROOK & HAMPTON BEACH STREET RAILWAY COMPANY

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$14,316.44
Operating expenses	8,337.59
Net income from operation	\$5,978.85
Charges upon income accrued during the year:	
Interest on funded debt	\$2,250.00
Interest and discount on unfund- ed debts and loans	58.26
Hampton bridge	3,000.00
Total charges and deductions from income .	5,308.26
Surplus for year ending June 30, 1906 . .	\$670.59
Amount of deficit June 30, 1905	11,425.85
Total deficit	10,755.26
Lease cancelled and loss in operating under E. H. A., assumed by Seabrook & Hampton Beach Street Railway	11,620.00
Total surplus June 30, 1906	\$864.74
EARNINGS FROM OPERATION.	
Receipts from passengers carried	\$14,159.51
Receipts from advertising in cars	24.55
Receipts from interest on deposits	39.00
Sale of old material	93.38
Gross income from operation	\$14,316.44

EXPENSES OF OPERATION.

General expenses:

Salaries of general officers and clerks	\$318.54
General office expenses and supplies	96.26
Legal expenses	28.03
Insurance	117.16
Advertising	188.87
Miscellaneous general expense	79.68

Maintenance of roadway and buildings:

Repairs of roadbed and track	579.04
Repairs of electric line construction	212.43
Removal of snow and ice . . . . .	.80
Repairs of buildings	53.38

Maintenance of equipment:

Repairs of cars and other vehicles	299.37
Repairs of electric equipment of cars	327.98

Transportation expenses:

Cost of electric motive power	2,381.21
Wages and compensation of persons employed in conducting transportation	2,513.26
Damages for injuries to persons and property	690.12
Tolls for trackage rights over other railways	80.00
Rentals of buildings and other property	9.33
Car service supplies and expenses	159.74
Cleaning and sanding track	172.39

Total operating expenses	\$8,337.59
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PROPERTY ACCOUNT—ADDITIONS AND DEDUCTIONS
DURING THE YEAR.

Net addition to property account for the year, new electric line construction	\$50.00
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GENERAL BALANCE SHEET.

Assets.

Railway:

Roadbed and tracks	\$84,564.77
Electric line construction, includ- ing poles, wiring, feeder lines, etc.	22,894.85
Salaries, engineering, and other expenses incident to construc- tion	3,970.80

Total cost of railway owned	\$111,430.42
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Land necessary for operation of railway, electric power stations, including equipment, and other buildings necessary for operation of railway	\$150.00
Total permanent investments	\$111,580.42
Cash and current assets:	
Cash	\$1,000.00
Bills and accounts receivable	17,034.32
Total cash and current assets	18,034.32
Total	\$129,614.74
<i>Liabilities.</i>	
Capital stock, common	\$65,000.00
Funded debt	45,000.00
Current liabilities:	
Matured interest coupons unpaid (including coupons due July 1)	\$6,750.00
Rentals due July 1, Hampton bridge	12,000.00
Total current liabilities	18,750.00
Profit and loss balance—surplus	864.74
Total	\$129,614.74
<i>CAPITAL STOCK.</i>	
Capital stock authorized by law, common	\$65,000.00
Capital stock authorized by votes of company, common	65,000.00
Capital stock issued and outstanding, common	65,000.00
Number of shares issued and outstanding, common	650
Number of stockholders, common	6
Number of stockholders in New Hampshire, common	1
Amount of stock held in New Hampshire, common	\$100.00

FUNDED DEBT.

DESCRIPTION OF SECURITIES.	Rate of interest.	Date of maturity.	Amount outstanding.	Interest paid during the year.
First mortgage gold bonds.....	5	July 1, 1921	\$45,000.00	.....
Total			\$45,000.00	.....

VOLUME OF TRAFFIC, ETC.

Number of passengers carried during the year	299,225
Number of passengers carried per mile of railway track operated	54,080
Number of round trips run	4,662
Number of car miles run	51,600
Average number of persons employed	9

DESCRIPTION OF RAILWAY.

Length of railway line owned and operated	5.533 miles
Length of sidings, switches, etc., owned and operated . . . . .	.271 "
Total length, computed as single track	5.804 miles

Motive power, all electric.

System of electric motive power used by the company, Westinghouse and General Electric.

This railway is located in Smithtown, Seabrook, and Hampton Beach.

PROPER ADDRESS OF THE COMPANY.

SEABROOK & HAMPTON BEACH STREET RAILWAY
COMPANY,

HAMPTON, N. H.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

President, D. A. Belden, 50 Merrimac street, Haverhill, Mass.; vice-president, S. W. Emery, 53 State street, Boston, Mass.; treasurer and auditor, Samuel P. Russell, 50 Merrimac street, Haverhill, Mass.; assistant treasurer and clerk of corporation, C. P. Hayden, Hampton, N. H.; general counsel, Samuel W. Emery, 53 State street, Boston, Mass.; general manager, Franklin Woodman, 50 Merrimac street, Haverhill, Mass.; superintendent, C. P. Hayden, Hampton, N. H.

NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

David A. Belden, Haverhill, Mass.; Samuel W. Emery, Boston, Mass.; Clarence P. Hayden, Hampton, N. H.; Charles F. Ayer, Lowell, Mass.; Reginald H. Johnson, Braintree, Mass.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

DAVID A. BELDEN,
President.

SAMUEL P. RUSSELL,
Treasurer.

FRANKLIN WOODMAN,
General Manager.

COMMONWEALTH OF MASSACHUSETTS.

ESSEX, ss. September 21, 1906. Then personally appeared the above-named David A. Belden, Samuel P. Russell, and Franklin Woodman, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

CHARLES H. POOR,
Notary Public.

REPORT

OF THE

SPRINGFIELD ELECTRIC RAILWAY COMPANY

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL BALANCE SHEET.

Assets.

Received on account of rental of Springfield Electric Railroad Company of Springfield, Vt.	\$1.00
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Liabilities.

Paid Frank W. Hamlin, treasurer, account postage and incidentals	\$1.00
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PROPER ADDRESS OF THE COMPANY.

SPRINGFIELD ELECTRIC RAILWAY COMPANY,
CHARLESTOWN, N. H.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

President, Nathaniel G. Brooks, Charlestown, N. H.; vice-president, Edward C. Crosby, Brattleboro, Vt.; treasurer, Frank W. Hamlin, Charlestown, N. H.; auditors, A. J. Crosby, E. C. Crosby, and W. G. Brooks, Charlestown, N. H.; clerk of corporation, Frank W. Hamlin, Charlestown, N. H.

NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

Nathaniel G. Brooks, Frank W. Hamlin, James A. Hunt, Charlestown, N. H.; Marcus A. Coolidge, Fitchburg, Mass.; Edward C. Crosby, Brattleboro, Vt.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

N. G. BROOKS,
President.

FRANK W. HAMLIN,
Treasurer.

STATE OF NEW HAMPSHIRE.

SULLIVAN, ss. August 3, 1906. Then personally appeared the above-named Nathaniel G. Brooks, president, and Frank W. Hamlin, treasurer, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

FRED H. PERRY,
Justice of the Peace.

PART IV.

TRACTION COMPANIES.

REPORT

OF THE

CLAREMONT RAILWAY & LIGHTING COMPANY

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operation	\$15,126.66
Operating expenses	8,987.68
Net earnings from operation	\$6,139.58
Taxes	1,354.50
Surplus for year ending June 30, 1905	\$4,785.08
Amount of surplus June 30, 1905	3,320.12
Total surplus June 30, 1906	\$8,105.20

EARNINGS FROM OPERATION.

Commercial lights	\$9,718.38
Municipal lights	4,024.17
Sale of power	1,243.99
Material sold, profit	140.12
Total gross earnings	\$15,126.66

EXPENSES OF OPERATION.

Repairs outside of construction	\$179.78
Repairs of generating plant	1.00
Expense of generating plant (40 per cent total plus extra man and time, \$1354)	5,434.55
Maintenance of lights	1,249.59

Salaries of officers and clerks, $\frac{1}{2}$ total	\$1,405.50
Insurance	87.48
One-half office expenses	464.54
Incidental expenses, lighting, maintenance of Newst lamps	164.64
Total operating expenses	\$8,987.08

 PROPER ADDRESS OF THE COMPANY.

CLAREMONT RAILWAY & LIGHTING COMPANY,
CLAREMONT, N. H.

 NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

See Railroad report.

 NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

See Railroad report.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

HIRA R. BECKWITH,
President.

LOUIS N. WHEELLOCK,
Treasurer and General Manager.

 STATE OF NEW HAMPSHIRE.

SULLIVAN, ss. Claremont, September 13, 1906. Then personally appeared the above-named Hira R. Beckwith and Louis N. Wheelock, president and treasurer, respectively, of above-named corporation, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

F. H. BROWN,
Justice of the Peace.

REPORT

OF THE

MANCHESTER TRACTION, LIGHT & POWER COMPANY

FOR THE YEAR ENDING JUNE 30, 1906.

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operation	\$348,582.37
Operating expenses	77,854.96
Net earnings from operation	\$270,727.41
Dividends received on stocks owned:	
Manchester Street Railway	\$56,670.00
Miscellaneous income:	
Interest on deposits	1,420.89
Total income from sources other than operation	58,090.89
Gross income above operating expenses	\$328,818.30
Charges upon income accrued during the year:	
Interest on funded debt	\$98,547.22
Taxes	7,800.00
Total charges and deductions from income	106,347.22
Net divisible income	\$222,471.08
Dividends paid during the year:	
7 per cent on \$2,050,000, common stock	143,500.00
Surplus for year ending June 30, 1906	\$78,971.08
Amount of surplus June 30, 1905	27,959.22
Unclaimed dividends	90.00
Total credits	\$107,020.30

Debits and profit and loss during the year:		
Bad accounts charged off	\$749.46	
Depreciation charged off	25,000.00	
Net amount debited to profit and loss		\$25,749.46
Total surplus June 30, 1906		\$81,270.84
EARNINGS FROM OPERATION.		
Commercial lights		\$147,414.92
Municipal lights		48,998.21
Sale of power		135,167.38
Rents		17,001.86
Total gross earnings		\$348,582.37
EXPENSES OF OPERATION.		
Repairs outside of construction		\$12,401.61
Repairs of buildings		663.42
Repairs of generating plant		2,332.20
Expense of generating plant (including supplies and wages)		27,848.62
Wages outside		3,213.75
Maintenance of lights		3,887.42
Stable expense		2,139.87
Salaries of officers and clerks		7,475.04
Insurance		4,110.40
Other general expenses		11,738.00
Freight and cartage		569.63
Accidents and legal expenses		1,475.00
Total operating expenses		\$77,854.96
PROPERTY ACCOUNT—ADDITIONS AND DEDUCTIONS DURING THE YEAR.		
Plant		\$45,413.56
Deductions:		
Sold \$4,000 Manchester Electric Light Company 5's bonds	\$4,550.56	
Charged surplus and credited plant for depreciation	25,000.00	
Total deductions from property and investment account		29,550.56
Net additions to property and investment for year		\$15,863.00

GENERAL BALANCE SHEET.

Assets.

Plant		\$2,537,426.29
9,445 shares of Manchester Street Railway Co.		1,424,250.00
Stock of other corporations:		
1,000 shares of the Ben Franklin Electric Co.	\$2,500.00	
\$1,000 Manchester Electric Light Co.'s 5's bonds	320.56	
Total stock of other corporations		2,820.56
Total property and investment account		\$3,964,496.85
Cash and current assets:		
Cash	\$39,753.92	
Bills and accounts receivable	118,594.86	
Sinking and other special funds	27,652.17	
Total cash and current assets		186,000.95
Materials and supplies		39,409.22
Total		\$4,189,907.02

Liabilities.

Capital stock, common		\$2,079,600.00
Funded debt		1,974,000.00
Current liabilities:		
Loans and bills payable		25,013.56
Accrued liabilities:		
Interest accrued and not yet due	\$24,675.00	
Taxes accrued and not yet due	5,347.62	
Total accrued liabilities		30,022.62
Profit and loss balance—surplus		81,270.84
Total		\$4,189,907.02

CAPITAL STOCK.

Capital stock authorized by law, common	\$2,400,000.00
Capital stock authorized by votes of company, common	2,400,000.00

Capital stock issued and outstanding, common .	\$2,050,000.00
Amount paid in on 296 shares not yet issued .	29,600.00
Number of shares issued and outstanding, common	20,500
Number of stockholders, common	423
Number of stockholders in New Hampshire, common	133
Amount of stock held in New Hampshire, common	\$415,700.00

FUNDED DEBT.

DESCRIPTION OF SECURITIES.	Rate of interest.	Date of maturity.	Amount outstand'g.	Interest paid during the year.
Manchester Traction, Light & Power Co., Consolidated, First Mortgage.....	5%	Apr. 1, 1921	\$1,724,000.00	\$86,047.22
Manchester Electric Light Co., Consolidated, First mort....	5%	Oct. 1, 1917	250,000.00	12 500.00
Total			\$1,974,000.00	\$98,547.22

DESCRIPTION OF RAILROADS AND BRANCHES OPERATED BY THIS COMPANY.

NAME OF RAILROAD OR BRANCH.	Main or Branch Line.	Termini of Main or Branch Line.	Length computed as single track.	
			Total.	In New Hampshire.
Manchester Street Railway.	B.	Manchester to Goffstown	37.236	37.236
" " "	C.	Manchester to Goff's Falls		
" " "	M.	City Lines in Manchester and West Manchester...		
Total			37.236	37.236

SPECIAL FUNDS.	
Amount June 30, 1905, of Manchester Electric Light Co. sinking fund	\$23,580.72
Additions during year to Manchester Electric Light Co. sinking fund	4,071.45
Total special funds June 30, 1906	\$27,652.17

PROPER ADDRESS OF THE COMPANY.

MANCHESTER TRACTION, LIGHT & POWER COMPANY,

MANCHESTER, N. H.

TREASURER'S OFFICE, 53 STATE ST., BOSTON, MASS.

NAMES AND BUSINESS ADDRESSES OF PRINCIPAL OFFICERS.

President, William A. Tucker, Boston, Mass.; vice-president, J. Brodie Smith, Manchester, N. H.; treasurer, S. Reed Anthony, Boston, Mass.; clerk of corporation, Edwin F. Jones, Manchester, N. H.; general manager, J. Brodie Smith, Manchester, N. H.

NAMES AND RESIDENCES OF BOARD OF DIRECTORS.

William A. Tucker, S. Reed Anthony, George H. Hood, Stillman F. Kelley, Robert H. Hallowell, Boston, Mass.; J. Brodie Smith, Charles M. Floyd, Walter M. Parker, Roger G. Sullivan, *Harry E. Parker, Manchester, N. H.; Billings P. Learned, New London, Conn.; P. L. Saltonstall, Boston, Mass.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

WILLIAM A. TUCKER,
President.

S. REED ANTHONY,
Treasurer.

J. BRODIE SMITH,
General Manager.

* Deceased, August 1, 1906.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. Boston, September 11, 1906. Then personally appeared the above-named William A. Tucker, S. Reed Anthony, and J. Brodie Smith, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

DANIEL P. SNOW,
Justice of the Peace.

PART V.

PETITIONS, ORDERS, AND FINDINGS

PETITIONS, ORDERS, AND FINDINGS.

GRADE CROSSING IN CARROLL.

To the Honorable Board of Railroad Commissioners:

The Boston & Maine Railroad, a corporation duly established by law and operating railroads in the state of New Hampshire, respectfully represents that in the rearrangement of its yard and terminal facilities at Fabyan in the town of Carroll, it is necessary for the construction of a "Y" track for the purpose of turning engines, that said "Y" track will cross the state highway, so called, at grade, about eighteen hundred feet south of the Fabyan House; that said track will be used only for the slow movement of trains ten times each day during the three months of the summer season, and only twice each day during the rest of the year. A plan of said proposed "Y" track is hereto attached and made a part hereof.

Wherefore, your petitioner prays for the consent of your honorable board to the construction of said "Y" track across said state highway, at grade, as proposed.

BOSTON & MAINE RAILROAD.

By Its Attorneys,

DREW, JORDAN, SHURTLEFF & MORRIS.

CARROLL, N. H., April 12, 1906.

We, the undersigned selectmen of Carroll, having read the above petition and examined the plan attached thereto, hereby assent to the construction of said "Y" track across said state highway as proposed, and approve the same.

OSCAR BARRON,

JOHN PAIGE,

Selectmen of Carroll.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, April 20, 1906.

The Boston & Maine Railroad having petitioned the board for its consent in writing to the construction, at grade, of a

crossing over a highway about eighteen hundred feet south of the Fabyan House, in the town of Carroll, and the selectmen of said town in its behalf having approved said petition, the consent of the board to the construction of said crossing is hereby granted.

HENRY M. PUTNEY,
ARTHUR G. WHITEMORE,
GEORGE E. BALES,

Railroad Commissioners of New Hampshire.

LAND DAMAGE IN SALEM.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

To the Board of Railroad Commissioners:

The Hudson, Pelham & Salem Electric Railway Company, a street railway corporation duly organized and existing under several acts of the legislature of New Hampshire, respectfully represents:

1. That by its charter it is authorized to construct, maintain, and operate a street railway from a point at or near the Merrimack river bridge in the town of Hudson in said state, over and upon such highways and lands as may be necessary for the public accommodation in the towns of Hudson and Pelham, in the county of Hillsborough, and Salem and Windham, in the county of Rockingham, to some convenient point on the state line, in or near the highway leading from Wilson's Corner, a village or crossing in the town of Salem, to Ayer's Village, near the Massachusetts line, with convenient side tracks.

2. That your petitioner has duly located its said railway across private lands in the towns of Hudson, Pelham, and Salem aforesaid, by four several locations, and has filed such locations of its said railway in the office of the secretary of state of the state of New Hampshire as required by chapter 158 of the Public Statutes of New Hampshire, and by its charter, and has built its said railway, and has located a side track in said Salem, N. H., as follows:

Beginning at a stone monument on the southeasterly side of the location of the main line of said railway running from Salem, N. H., to Nashua, N. H., 143 feet from a wall near Point A station; thence easterly turning to the right on a curve of

150 feet radius, 152.3 feet to a stone monument on the westerly side of the location of the Lawrence branch of said railway, leading to Lawrence, Mass., said last named monument being 151.5 feet southerly from the wall near Point A station.

Said described line is the center line of a double track location, and said location is fifty feet wide on each side of said center line.

3. That your petitioner has been unable to obtain a deed of certain land embraced and lying within the aforesaid location of the before described side track in Salem, New Hampshire, in the following instance:

4. That H. Fred Blethen of Salem, N. H., is seized in fee simple of the following described parcel of land in Salem, upon which the said railway's side track is located.

Commencing on the westerly side of right of way of the Lawrence branch of said railway, at about 151.5 feet south of the northeasterly corner of the parcel taken for a railway depot, and near Point A station; thence running westerly 83.5 feet to a point on the southerly side of the main line location, which is 69.5 feet from the northwesterly corner of the parcel taken for a railway depot; thence running southwesterly by said main line location 255 feet, then turning and running southeasterly on a curved line, the radius of which is 100 feet, 3,973 feet to the location of the Lawrence branch aforesaid; thence running northerly by the Lawrence branch location 292 feet to the point of beginning.

5. That your petitioner cannot obtain a deed of said parcel because it cannot agree with the owner upon a price therefor.

6. The said parcel taken by and embraced in said location contains 41/100 of an acre of land.

7. Wherefore, the petitioner prays that you appraise, as required by law, the damages occasioned to the owner of said parcel by the taking of the same by said railway.

THE HUDSON, PELHAM & SALEM ELECTRIC RAILWAY
COMPANY,

By Its Attorney,

SAMUEL W. EMERY.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

To the Board of Railroad Commissioners:

The Hudson, Pelham & Salem Electric Railway Company, a street railway corporation duly organized and existing under

several acts of the legislature of New Hampshire, respectfully represents:

1. That by its charter it is authorized to construct, maintain, and operate a street railway from a point at or near the Merri-mack river bridge in the town of Hudson, in said state, over and upon such highways and lands as may be necessary for the public accommodation in the towns of Hudson and Pelham, in the county of Hillsborough, and Salem and Windham, in the county of Rockingham, to some convenient point on the state line, in or near the highway leading from Wilson's Corner, a village or crossing in the town of Salem, to Ayer's Village, near the Massachusetts line, with convenient side tracks.

2. That your petitioner has duly located its said railway across private lands in the towns of Hudson, Pelham, and Salem aforesaid, by four several locations, and has filed such locations of its said railway in the office of the secretary of state of the state of New Hampshire as required by chapter 158 of the Public Statutes of New Hampshire, and by its charter, and has built its said railway, and has located a side track in said town of Salem, N. H., as follows:

Beginning at a stone bound on the easterly side line of the location of the Lawrence branch of said railway, in said Salem, on land of Ezra B. Hall, at a point 26.7 feet northerly from the northerly line of Pleasant street; thence southeasterly, turning to the left on a curve of 100 feet radius and running 34 feet to a spike on the northerly line of said Pleasant street, said spike being 25 feet northeasterly from the location of said railway; thence running on the same curve 72 feet across Pleasant street to a stone monument set in the easterly side of said Pleasant street.

All the above described location is within the town of Salem, in the State of New Hampshire, and the location is 30 feet wide on the northerly side of said center line, and is, on the southerly side thereof, 25 feet wide at the beginning and diminishes to nothing at the upper end, but all the land contained in the parcel crossed between said center line and the location of the Lawrence branch of said railway and Pleasant street, on the south, is taken.

3. That your petitioner has been unable to obtain a deed of certain land embraced and lying within the aforesaid location of the before described side track in Salem, New Hampshire, in the following instance:

4. That Ezra B. Hall of Salem, N. H., is seized in fee simple of the following described parcel of land in Salem, upon which the said railway's side track is located:

Beginning at a point at the intersection of the northerly line of Pleasant street and the easterly line of the location of said railway; thence northerly by said railway location 66.3 feet to a stake; thence southeasterly by other land of said Ezra B. Hall 78 feet to a stake on the northerly line of Pleasant street; thence southwesterly by said Pleasant street 61.5 feet to the point of beginning, containing $\frac{5}{100}$ of an acre.

5. That your petitioner cannot obtain a deed of said parcel because it cannot agree with the owner upon a price therefor.

6. The said parcel taken by and embraced in said location contains $\frac{5}{100}$ of an acre of land.

7. Wherefore, the petitioner prays that you appraise, as required by law, the damages occasioned to the owner of said parcel by the taking of the same by said railway.

THE HUDSON, PELHAM & SALEM ELECTRIC RAILWAY
COMPANY.

By Its Attorney,
SAMUEL W. EMERY.

STATE OF NEW HAMPSHIRE.

To the Board of Railroad Commissioners:

The Hudson, Pelham & Salem Electric Railway Company, a street railway corporation duly organized and existing under several acts of the legislature of New Hampshire, respectfully represents:

1. That by its charter it is authorized to construct, maintain, and operate a street railway from a point at or near the Merrimack river bridge in the town of Hudson, in said state, over and upon such highways and lands as may be necessary for the public accommodation in the towns of Hudson and Pelham, in the county of Hillsborough, and Salem and Windham in the county of Rockingham, to some convenient point on the state line, in or near the highway leading from Wilson's Corner, a village or crossing in the town of Salem, to Ayer's Village near the Massachusetts line, with convenient side tracks.

2. That your petitioner has duly located its said railway across private lands in the towns of Hudson, Pelham, and Salem aforesaid, by four several locations, and has filed such locations of its said railway in the office of the secretary of the state of New Hampshire, as required by chapter 158 of the Public Statutes of New Hampshire, and by its charter, and has built its said railway, and has located a side track in said town of Salem, N. H., as follows:

Beginning at a stone bound on the easterly side line of location of the Lawrence branch of said Hudson, Pelham & Salem Electric Railway in said Salem, N. H., at a point 40.8 feet southerly from the southerly line of Pleasant street; thence northeasterly, turning to the right on a curve of 130 feet radius, and running $66\frac{1}{2}$ feet to a spike at an angle in the southerly line of said street; thence running northeasterly to a stone bound, which is $84\frac{1}{2}$ feet from the next preceding monument; thence running north $51\frac{1}{2}^{\circ}$ east, 207 feet, to a stone bound on the westerly line of the road leading to Lawrence, at a point 33.9 feet southerly from the intersection of said westerly line of said road and the southerly line of Pleasant street; thence continuing the same course 44.9 feet across the Lawrence road to a stone bound on the westerly side line of land of the New England Breeders' Club.

Said described line is the center line of location.

On the southerly side of the center line the location is 30 feet wide, to a point 30 feet north, $51\frac{1}{2}^{\circ}$ east from the $66\frac{1}{2}$ foot point, then gradually narrows until, at a point $146\frac{1}{2}$ feet from the $66\frac{1}{2}$ foot point it becomes but 15 feet wide on the southerly side of the center line and retains that width to the stone bound at land of the New England Breeders' Club. On the northerly side of the center line the location is 30 feet wide at the beginning, narrowing to nothing at the $66\frac{1}{2}$ foot point and then broadening from nothing at the $66\frac{1}{2}$ foot point to a breadth of ten feet at a point which is 95 feet north, $51\frac{1}{2}^{\circ}$ east from the $66\frac{1}{2}$ foot point, and gradually widens until it is at a point $147\frac{1}{2}$ feet north, $51\frac{1}{2}^{\circ}$ east from the $66\frac{1}{2}$ foot point, 15 feet wide, and so continues to the stone bound at the land of the New England Breeders' Club.

3. That your petitioner has been unable to obtain a deed of certain land embraced and lying within the aforesaid location of the before described side track in Salem, New Hampshire, in the following instance:

4. That Ezra B. Hall of Salem, N. H., is seized in fee simple of the following described parcels of land in Salem, upon which the said railway's side track is located:

The first parcel: Beginning at a point at the intersection of the southerly line of said Pleasant street and the easterly line of the location of said railway; thence easterly by said street and by other land to be taken from said Hall 85.9 feet to a stake; thence southwesterly by other land of said Hall 125.4 feet to a stake on the easterly line of the location of said railway; thence northerly by said railway location 86.7 feet to the point of beginning.

The second parcel: Beginning again at a spike on the westerly line of the road leading to Lawrence at a point 17.9 feet southerly from the intersection of the southerly line of Pleasant street and the westerly line of said road; thence southerly by said road 32 feet to a spike; thence south $51\frac{1}{2}^{\circ}$ west, 251.7 feet to a stake 85.7 feet easterly from the intersection of the easterly line of said railway location and the southerly line of Pleasant street; thence southwesterly by said second parcel 36.9 feet to a spike at an angle in said street; thence northeasterly by said street 146.6 feet to a stake; thence north $51\frac{1}{2}^{\circ}$ east 150.8 feet by other land of said Hall to a spike at the point of beginning, both parcels containing 25/100 of an acre.

5. That your petitioner cannot obtain a deed of said parcels because it cannot agree with the owner upon a price therefor.

6. The said parcels taken by and embraced in said location contain 25/100 of an acre of land.

7. Wherefore, the petitioner prays that you appraise, as required by law, the damages occasioned to the owner of said parcel by the taking of the same by said railway.

THE HUDSON, PELHAM & SALEM ELECTRIC RAILWAY
COMPANY,

By Its Attorney,

SAMUEL W. EMERY.

STATE OF NEW HAMPSHIRE.

To the Board of Railroad Commissioners:

The Hudson, Pelham & Salem Electric Railway Company, a street railway corporation duly organized and existing under several acts of the legislature of New Hampshire, respectfully represents:

1. That by its charter it is authorized to construct, maintain, and operate a street railway from a point at or near the Merrimack river bridge in the town of Hudson, in said state, over and upon such highways and lands as may be necessary for the public accommodation in the towns of Hudson and Pelham, in the county of Hillsborough, and Salem and Windham, in the county of Rockingham, to some convenient point on the state line, in or near the highway leading from Wilson's Corner, a village or crossing in the town of Salem, to Ayer's Village, near the Massachusetts line, with convenient side tracks.

2. That your petitioner has duly located a railway depot site for the use of its said railway in said town of Salem, on land belonging to H. Fred Blethen of said Salem, which said railway depot site has been duly located as follows:

Beginning at the northeasterly corner of said parcel, at the end of a wall near the southeasterly corner of Point A station, in said Salem, thence southerly by the fence on the westerly side of the location of said railway towards Lawrence, 81 feet to a point; thence northwesterly, turning to the left on a curve of 200 feet radius, 83.5 feet to a point on the southeasterly side of the location of said railway's main line leading towards Nashua; thence northeasterly by said location of said main line 69.5 feet to a wall; thence easterly by said wall 33 feet to the point of beginning; the said parcel of land so taken for a depot containing $\frac{8}{100}$ of an acre.

That your petitioner has duly filed a location of said parcel of land taken for a railway depot, in the office of the secretary of state of the state of New Hampshire, and has duly served upon the said Blethen a copy of the said location more than fourteen days before the making of this application to your honorable board.

That the petitioner has been unable to obtain a deed of said parcel of land so taken for a railway depot site from the aforesaid Blethen, because it cannot agree with him upon a price therefor.

That said Blethen is seized of the said parcel of land in fee simple, and said parcel is situated in said Salem.

Wherefore, the petitioner prays that you appraise, as required by law, the damages occasioned to the owner of said parcel by the taking of the same by said railway for a railway depot site.

THE HUDSON, PELHAM & SALEM ELECTRIC RAILWAY
COMPANY,

By Its Attorney,

SAMUEL W. EMERY.

STATE OF NEW HAMPSHIRE.

To the Board of Railroad Commissioners:

The Hudson, Pelham & Salem Electric Railway Company, a street railway corporation duly organized and existing under several acts of the legislature of New Hampshire, respectfully represents:

1. That by its charter it is authorized to construct, maintain, and operate a street railway from a point at or near the Merimack river bridge, in the town of Hudson, in said state, over and upon such highways and lands as may be necessary for the public accommodation in the towns of Hudson and Pelham, in the county of Hillsborough, and Salem and Windham, in

the county of Rockingham, to come convenient point on the state line, in or near the highway leading from Wilson's Corner, a village or crossing in the town of Salem, to Ayer's Village, near the Massachusetts line, with convenient side tracks.

2. That your petitioner has duly located a gravel pit site for the use of its said railway in said town of Salem, on land belonging to H. Fred Blethen of said Salem, which said gravel pit site has been duly located as follows:

Beginning at a stone bound at the southeasterly corner of said parcel, at a point 50 feet northerly from a wall, and by other land of said Blethen; thence westerly, parallel with and 50 feet from said wall, 251.5 feet to a wall by other land of Blethen; thence northerly by said wall, 156 feet to the southeasterly side of the location of the main line of the Hudson, Pelham & Salem Electric Railway; thence easterly 95 feet to a point; thence easterly and southeasterly, turning to the right on a curve of 100 feet radius, 154.3 feet to a point; thence southeasterly 148 feet to the point begun at, containing 0.94 of an acre of land.

That your petitioner has duly filed a location of said parcel of land taken for a gravel pit, in the office of the secretary of state of the state of New Hampshire, and has duly served upon the said Blethen a copy of the said location more than fourteen days before the making of this application to your honorable board.

That the petitioner has been unable to obtain a deed of said parcel of land so taken for a gravel pit site from the aforesaid Blethen, because it cannot agree with him upon a price therefor.

That said Blethen is seized of the said parcel of land in fee simple, and said parcel is situated in said Salem.

Wherefore, the petitioner prays that you appraise, as required by law, the damages occasioned to the owner of said parcel by the taking of the same by said railway for a gravel pit.

THE HUDSON, PELHAM & SALEM ELECTRIC RAILWAY
COMPANY,

By Its Attorney,

SAMUEL W. EMERY.

To the Town Clerk of Salem, in the County of Rockingham and State of New Hampshire:

Upon the petition of the Hudson, Pelham & Salem Electric Railway Company to the board of railroad commissioners of said state to appraise the damages occasioned to Ezra B. Hall

and H. Fred Belthen, owners of land in said Salem taken by said railway for railway depot site, gravel pit site and side tracks as described in said petition, said railroad commissioners upon due procedure, together with the selectmen as a joint board, have made such appraisal, and said commissioners, as by law required, certify to you the damages to said land owners as awarded by said joint board to be as follows, to wit:

To Ezra B. Hall	\$100.00
To H. Fred Blethen	115.00

To be paid to them by said Hudson, Pelham & Salem Electric Railway Company.

Dated April 25, 1906.

HENRY M. PUTNEY,
ARTHUR G. WHITTEMORE,
GEORGE E. BALES,

Railroad Commissioners of New Hampshire.

To the Honorable Secretary of State of New Hampshire:

Notice of the hearing upon the foregoing petition having been given as appears by the notice and return of service thereon hereto annexed, the board of railroad commissioners and the selectmen of said Salem attended according to said appointment; and said board of railroad commissioners and said selectmen being met and constituting a joint board for the appraisal of damages occasioned to Ezra B. Hall and H. Fred Blethen, owners of land in said Salem taken by said Hudson, Pelham & Salem Electric Railway Company for railway depot site, gravel pit site, and side track as described in said petition, did make examination of said land and hear all parties interested, their witnesses and arguments, and upon consideration thereof said joint board does award the damage to said land owners as follows, to wit:

To Ezra B. Hall	\$100.00
To H. Fred Blethen	115.00

To be paid to them by said Hudson, Pelham & Salem Electric Railway Company.

Dated April 25, 1906.

HENRY M. PUTNEY,
ARTHUR G. WHITTEMORE,
GEORGE E. BALES,

Railroad Commissioners of New Hampshire.

BENJAMIN R. WHEELER,
FRANK D. WILSON,
LEWIS F. SOULE,

Selectmen of Salem.

CLAREMONT RAILWAY & LIGHTING COMPANY STOCK
AND BONDS.

To the Honorable Board of Railroad Commissioners of the State of New Hampshire:

Respectfully represents the directors of the Claremont Railway & Lighting Company, a corporation duly incorporated by act of the New Hampshire legislature, approved March 22, 1901, that it is authorized by its charter to issue stock to the amount of one hundred thousand dollars, and its coupon mortgage bonds in a like sum, and that by decrees of your honorable board said corporation was authorized to issue its capital stock, to the amount of one hundred thousand dollars, and its coupon mortgage bonds, to the amount of seventy-five thousand dollars, and that ninety-five thousand nine hundred dollars of said stock, representing nine hundred and fifty-nine shares, and seventy-five thousand dollars of said bonds, have been issued, under authority and by virtue of said decrees, and for the lawful and necessary purposes stated therein, and that at a special meeting of the stockholders of said corporation duly and legally called for that purpose, held at Claremont, New Hampshire, on the thirty-first day of October, 1904, it was voted to increase the capital stock of said corporation, beyond the amount fixed and limited by its charter, by the sum of ninety thousand dollars, making a total capitalization of one hundred and ninety thousand dollars, which increase, by decree of your honorable board, December 13, 1904, was approved and authorized, after a hearing on petition of the directors of said corporation praying therefor, and that said ninety thousand dollars increase of the stock of said corporation has been issued, as authorized by said decree, and statute relating thereto. That at a meeting of the stockholders of said corporation duly and legally called for that purpose and held at Claremont, aforesaid, on the second day of January, 1905, it was voted to increase, by eighty thousand dollars, the bond issue of said corporation, over and above the amount fixed and limited by its charter, or a total bond issue of one hundred and eighty thousand dollars, being eighty thousand dollars in excess of the amount fixed by its charter, and one hundred and five thousand dollars beyond the amount already authorized by you as aforesaid, which increase, by decree of your honorable board, February 8, 1905, was approved and authorized after a hearing on petition of the directors of said corporation praying therefor, and that said one hundred and eighty thousand dollars of bonds has been issued, as authorized by said decree and statute relating thereto.

That at a meeting of the stockholders of said corporation, duly and legally called for that purpose, and held at Claremont, aforesaid, on the 7th day of May, 1906, it was voted to increase the capital stock of said corporation, seventy thousand dollars beyond the amount already authorized, making a total capitalization of two hundred and sixty thousand dollars, for the purpose of paying its floating debts and notes incurred in the construction and equipment of its railway and lighting properties. It was further voted to authorize the directors to petition your honorable board for authority to issue said increase of capital stock.

That at a meeting of the stockholders of said corporation, duly and legally called for that purpose and held at Claremont aforesaid, on the said seventh day of May, 1906, it was voted to increase the bonds of said corporation, over and above the amount already authorized (namely, one hundred and eighty thousand dollars), by the sum of sixty thousand dollars, making a total bond issue of two hundred and forty thousand dollars, said bond issue being for the purpose of taking up outstanding bonds, to the amount of one hundred and eighty thousand dollars, and refunding same, and paying or funding its floating debts and notes, incurred in the purchase, construction and equipment of the consolidated properties of the company. And at said stockholders' meeting it was voted to authorize the directors of said corporation to petition your honorable board for authority to take up the one hundred and eighty thousand dollars of bonds outstanding, and cancel the mortgage securing said outstanding bonds, and for authority to issue new bonds of the company, to the amount of two hundred and forty thousand dollars for the purposes above set forth, and for authority to cancel the old mortgage and to secure the total bond issue by the execution of a new mortgage, by the company, of its road, lighting properties, franchises, equipment and other properties, both real and personal.

That it is necessary that said corporation issue said capital stock, and coupon mortgage bonds to the amounts and for the purposes above mentioned, and that the votes aforesaid were passed subject to the approval of your honorable board.

Wherefore, your petitioners pray that you approve and authorize the increase of capital stock, and bonds of said corporation, voted by the stockholders as above set forth, and the issue thereof to the amount, and for purposes above set forth, and that you authorize said corporation to take up its bond issue to the amount of one hundred and eighty thousand dollars now

outstanding and refund same, and the cancellation of the mortgage securing said bonds, and the execution of a new mortgage by said corporation, of its road, franchises, lighting properties, equipment, and other properties, both real and personal, to secure the entire bond issue of said corporation, and for such orders and decrees in the premises as may be just.

Signed,

HIRA R. BECKWITH,

J. T. EMERSON,

O. B. RAND,

L. N. WHEELOCK,

Directors of the Claremont Railway & Lighting Company.

F. H. BROWN,

Attorney.

CLAREMONT, N. H., May 8, 1906.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, June 6, 1906.

In the matter of the petition of the Claremont Railway & Lighting Company, asking for the approval of the board for authority to increase its capital stock seventy thousand dollars (\$70,000) beyond the amount at present authorized, making a total capitalization of two hundred and sixty thousand dollars (\$260,000) stock, and an increase of its bonded indebtedness by the sum of sixty thousand dollars (\$60,000) beyond the amount at present authorized to the amount of two hundred and forty thousand dollars (\$240,000), for the purpose of refunding its present mortgage bond issue of one hundred and eighty thousand dollars (\$180,000) and paying its floating debt and money borrowed, incurred and expended in the purchase, construction, and equipment of the consolidated properties of said company.

A hearing was had at the office of the railroad commission at Concord, June 6, 1906, at eleven o'clock in the forenoon, and such testimony and arguments as were presented were heard and considered. It appears that the petitioning corporation owns and operates the street railway in Claremont and the electric lighting plant for lighting the village of Claremont in the town of Claremont; that the capital stock of said petitioning corporation now fixed and authorized is one hundred and ninety thousand dollars (\$190,000), one hundred and eighty-six thousand one hundred and sixty dollars (\$186,160) having been

issued; that the said corporation now has a bonded indebtedness of one hundred and eighty thousand dollars (\$180,000), all of which has been issued; that the company has made extensive additions and improvements to its property, for which it has incurred a floating debt in excess of one hundred and thirty thousand dollars (\$130,000); that the total cost of the properties of said corporation, according to the sworn statement of L. N. Wheelock, its treasurer, filed herewith, is five hundred and three thousand three hundred and eighty-five dollars (\$503,385) and that its purpose is to refund the bonds already issued and apply the balance of said bond and stock issue to the liquidation of its floating debt. That the increase of stock and bonds petitioned for has been duly authorized by a vote of its stockholders at a meeting duly called for that purpose.

It is therefore voted and ordered:

That the issue of bonds and stocks as set forth in said petition is reasonably requisite for the proper purposes of the corporation, and that the board approves of the issue of two hundred and forty thousand dollars (\$240,000) bonds for the purpose of and upon the condition: first, that one hundred and eighty thousand dollars (\$180,000) of said issue shall be used in refunding the mortgage bonds of said corporation now outstanding; second, that the balance, sixty thousand dollars (\$60,000), of said issue shall be applied to the payment of the floating indebtedness of said company, subject to the provisions of law and upon the conditions herein set forth.

It is further ordered and voted that said board of railroad commissioners approve the issue of seventy thousand dollars (\$70,000) of capital stock in addition to the amount of stock heretofore authorized, upon the conditions:

1. That the proceeds of the sale of said stock shall be applied to the extinguishment of said floating debt created as set forth in said petition.

2. All of said new shares of said increase of seventy thousand dollars (\$70,000) shall be offered proportionately to the stockholders the right to subscribe and pay in cash for the same at not less than the market value thereof, which the board hereby determines to be one hundred dollars (\$100) per share, and all shares unsubscribed for at the expiration of statutory notice shall be sold at auction for a sum not less than par, in the city of Boston, or at the office of said company at Claremont, N. H., notice of such sale by publication, as specified in said act, having first been given in the following newspapers, viz., Boston

Daily Advertiser and the *Boston Herald*, published in Boston, and the *National Eagle*, published in Claremont, N. H.

HENRY M. PUTNEY,

ARTHUR G. WHITTEMORE,

GEORGE E. BALES,

Railroad Commissioners.

LAND DAMAGE ON THE GOFF'S FALLS, LITCHFIELD & HUDSON STREET RAILWAY.

To the Honorable Board of Railroad Commissioners of the State of New Hampshire:

The Goff's Falls, Litchfield, & Hudson Street Railway Company, a street railway corporation duly organized under the provisions of an act of the General Court of the state of New Hampshire, passed January session, 1903, and amended January session, 1905, respectfully represents that it is now engaged in the construction of its said railway under the provisions of the act aforesaid and such other laws of said state as are applicable thereto.

That in order to accomplish the desired result it finds it necessary and expedient to construct its said railway over and upon certain private lands between its northerly terminus in the city of Manchester, in said state, to its southerly terminus in the town of Hudson, in said state, said lands being situate in said city of Manchester, in the town of Litchfield, in said state, in said Hudson, and as shown by its return of location filed in the office of the secretary of State at Concord, New Hampshire, a copy of said location being hereunto annexed and made a part hereof.

That your petitioner has been unable to obtain deeds from the owners of certain of said lands who, so far as shown, are as follows:

LANDS SITUATE IN SAID HUDSON.

Owner and residence.	Acres of land taken.
Emeline N. Cummings, Hudson	1.119
L. M. Tolles, Hudson .....	.541
C. W. Spalding, Hudson .....	.862
Abram Ferryall, Hudson	1.09
Heirs of J. M. Sleeper, Hudson	}
Pearl T. Thomas, Hudson	
George H. Brigham, Nashua	0.339

Owner and residence.	Acres of land taken.
Nancy J. Howard, Nashua	1.006
John Spalding, Nashua	0.828
Nancy J. Howard, Nashua	0.448
Nancy J. Howard, Nashua	0.655
Mary A. Stearns, Hudson	0.908
Agnes J. Melendy, Nashua	0.563

LAND IN LITCHFIELD, N. H.

Agnes J. Melendy, Nashua	0.322
Heirs of Richard Shepherd, Litchfield	0.379
Mary C. Lund, Litchfield	0.414
George H. Brigham, Nashua	0.546
Josephine R. Holland, Litchfield	0.933
German Kendall, Litchfield	0.367
Fred L. Center, Litchfield	1.367
Matthew Campbell, Litchfield	1.746
Ira D. Ford, Litchfield	0.574
Julia Bixby, Lucretia Bixby, and Selah Bixby	0.547
Francis H. McQuesten and Jennie F. Center.....	1.538
James W. Hopwood, et al., minors, James Hopwood, guardian	1.943
James Cheney, Manchester	2.56

LAND IN MANCHESTER, N. H.

James Cheney, Manchester	1.938
Julia A. Aiken, Manchester }	0.610
Benj. Bartlett, Haverhill, Mass. }	
Fred Holbrook, Bedford	1.65

Wherefore, the petitioner, the Goff's Falls, Litchfield & Hudson Street Railway Company, hereby prays that your board, with the selectmen of the town of Litchfield and Hudson and the mayor and aldermen of the city of Manchester, may appraise the damages occasioned landowners as aforesaid.

GOFF'S FALLS, LITCHFIELD & HUDSON STREET RAILWAY
COMPANY.

By its Attorney,
GEORGE W. CLYDE.

May 3, 1906.

STATE OF NEW HAMPSHIRE.

To the Secretary of State:

This is the return of the location of the Goff's Falls, Litchfield & Hudson Street Railway, in amendment of the location of said street railway already filed in your office. A plan accompanies this description and is made a part of the return.

Commencing at a point $9\frac{1}{2}$ feet easterly from a stone bound set in the ground in the town of Hudson, in the state of New Hampshire, at the southwest corner of the Litchfield, or River road (so called), and at the north line of Main street, said point to be known as station 0 of the line hereafter described. From station 0 thence southerly on a curve to the right and left over and upon said Main street to the present location of said railway in said Main street; also from station 0 thence southerly on a curve to the right and left over and upon said Main street to the tracks of the Hudson, Pelham & Salem Electric Railway Company as located in said street. Also from a point in the tracks of the Nashua Street Railway in Central street near its junction with said Main street, by a curve to the right over and upon said streets to the tracks of said Hudson, Pelham & Salem Electric Railway Company in said Main street; also from a point in the tracks of said Nashua Street Railway in said Central street, near said last mentioned point, by a curve to the right over and upon said streets to its present location in said Main street. From station 0 northerly on the said Litchfield, or River road, N. $0^{\circ} 24' W.$, distance 330 feet, thence on a $7^{\circ} 48'$ curve to the left, distance of 150 feet, thence north $11^{\circ} 38'$ west, distance 270 feet. Thence on a $5^{\circ} 15'$ curve to the left, distance 150 feet, thence north $19^{\circ} 30'$ west, distance 615 feet, on land of Webster and land of Martin. Thence on a 1° curve to the right, distance 415 feet, thence north $15^{\circ} 21'$ west, distance of 569 feet, thence on a 1° curve to the right, distance 925 feet, on land of Cummings, Durant, Flanders, and Parker. Thence north $7^{\circ} 3'$ west, distance of 2,653 feet, on land of Parker, Tolles, Spalding, and J. K. Wheeler. Thence on a $1^{\circ} 12'$ curve to the right, distance 650 feet, on land of J. K. Wheeler and Abram Ferryall, thence north $45'$ east, distance 5,815 feet, on the land of Abram Ferryall, Pearl Thomas, George Brigham, Nancy J. Howard, John Spalding, and M. A. Stearns, thence on a $30'$ curve to the right, distance 680 feet, on land of M. A. Stearns, thence north $4^{\circ} 19'$ east, distance 260 feet, to the Litchfield & Hudson line, to a stone bound marked G. F. L. & II., thence on same course 1,945 feet, on land of M. A. Stearns, Agnes J. Melendy, George Danforth, Maud W. Shepard, heirs of Richard Shepard, and Mrs. C. Lund, thence on a 2° curve to the left, distance of 2,005 feet, on land of Mrs. C. Lund, Charles Adams, Mrs. Barrett, George Brigham, and E. O. Putman, to a stone bound marked G. F. L. & II., thence N. $35^{\circ} 55'$ west, distance 2,160 feet, on land of E. O. Putman, Charles W. Barnes, Casmo Adams, Mark Campbell, John W. Goodspeed, thence on

a $1^{\circ} 30'$ curve to the right, distance of 1,776.6 feet, on land of J. W. Goodspeed, A. Saunders, Susan Saunders, William H. Holland, German Kendall, to a stone bound marked G. F. L. & H., thence north $8^{\circ} 35'$ west, distance 1,566 feet, on land of German Kendall, Frederick L. Center, and Matthew Campbell, thence on a 1° curve to the right, distance 1,363 feet, on land of Matthew Campbell and Ira Ford, to a stone bound marked G. F. L. & H., thence north $5^{\circ} 3'$ east, distance 5,380 feet, to the westerly line of River road, on land of Ira D. Ford, Julia Bixby, Lucretia Bixby, Selah Bixby, J. A. and Mary Marsh, L. L. Harris, Francis H. McQuesten, and Jennie F. Center, W. H. Putman, et al., E. O. Putman, and A. H. Powers, to a stone bound marked G. F. L. & H., thence same course 60 feet across said road, thence same course 1,266 feet on land of A. H. Powers, Amos Saunders, Mrs. C. Griffin, thence on a 1° curve to the right, distance of 2,521 feet, to station 335—45, on present location as filed, on land of Isaac N. Center, Susan Hopwood, and Whitmore heirs (James Hopwood guardian), and at a stone bound marked G. F. L. & H., thence N. $29^{\circ} 46'$ east, distance 2,345 feet to station 358—80.56 on land of Susan B. Hopwood, and Whitmore heirs (James Hopwood, guardian), Walter McQuesten, Fred McQuesten, and Susan Chase, thence by a 1° curve to the left with a radius of 5,729.65 feet, over land of Susan Chase, et al., 546.84 feet; thence continuing by same curve over land of James McQuesten 418.16 feet to station 368—45.56, thence N. $20^{\circ} 1'$ E. over land of James McQuesten 67.94 feet; thence continuing by same course over land of Fred McQuesten 46.15 feet to a stone bound marked G. F. L. & H., at station 369—60; thence by same course over land of Fred McQuesten 637.1 feet; thence by same course over land of Daniel McQuesten 324.4 feet; thence by same course over land of Thomas J. Ryan 639.6 feet to station 385—61 at the southerly side line of the Londonderry road; thence by the same course across said road 35.1 feet to station 385—96.2 at the northerly side line of the said Londonderry road; thence by same course over land of Daniel McQuesten 220.8 feet; thence continuing by same course over land of Franklin Bancroft 619 feet; thence continuing by same course over land of David R. Leach, et al., 429 feet; thence continuing by same course over land of David S. Leach and Ora W. Leach, et al., 436.9 feet; thence continuing by same course over land of Charles H. Chase and David S. Leach 352.1 feet; thence continuing by same course over land of Susan Chase 632.8 feet; thence continuing by same course over land of Isaac N. Center 741.4 feet; thence

continuing by same course over land of N. C. Griffin, et al., 221.8 feet to a stone marked G. F. L. & H. at station 422—40; thence by same course over land of N. C. Griffin, et al., 489.2 feet; thence continuing by the same course over land of J. A. Reed 1,301.5 feet to station 440—30.7; thence by a 3° curve to the right, with a radius of 1,910.8 feet over land of J. A. Reed 854.44 feet to station 448—85.14; thence north $45^{\circ} 39'$ over land of said J. A. Reed 498.76 feet to station 453—83.9 on easterly side of the River road (so called); thence by same course said River road, 46.9 feet to station 454—30.8 on westerly side line of said road; thence by same course over land of J. A. Reed, 1,128.6 feet; thence by same course over land of George M. Reed 960.6 feet to a stone bound marked G. F. L. & H. to station 475—20; thence by same course over land of George M. Reed 187.3 feet; thence by same course over land of Samuel J. Corning 314.38 feet to station 480—21.68 feet; thence by a 1° curve to the left, over land of Samuel J. Corning 455.12 feet to station 484—76.8; thence $41^{\circ} 6'$ east over land of Samuel J. Corning 25.7 feet; thence continuing over same course over land of Charles W. Leach 714.5 feet; thence continuing by same course over land of Charles W. Leach 1,041 feet; thence continuing by same course over land of Samuel J. Corning 1,772 feet; thence continuing by same course over land of William Cochran 443.8 feet; thence continuing by same course over land of James Cheney 326.2 feet to a stone bound marked G. F. L. & H. at station 528; thence continuing by same course over land of James Cheney 1,144 feet to station 539—44 on the westerly side line of River road (so called); thence by same course across said River road 117 feet to station 540—61, on the easterly side line of said road; thence by same course over land of James Cheney 547 feet to station 546—8, on the southerly side line of a way; thence by same course 33.5 feet across said way to station 546—41.5 on the northerly side of said way; thence by same course over land of James Cheney 201.05 feet to station 548—42.55 on the Litchfield-Manchester divisional line; thence by same course over land of James Cheney 366.37 feet to station 552—8.92; thence by a 2° curve to the left with a radius of 2,864.93 feet over land of James Cheney 1,322.23 feet; thence by same curve over land of Julia A. Aiken 334.43 feet to station 568—65.58 to north $7^{\circ} 58'$ east over land of Julia A. Aiken 223.43 feet; thence continuing by same course over land of George P. Ames 991 feet to a stone bound marked G. F. L. & H. at 580—80 station; thence by same course over land of George P. Ames 707.3 feet; thence continuing by same course

over land of Fred Holbrook 913.7 feet to station 597—1, on the easterly side line of the River road (so called); thence by the same course 139 feet, across said road to station 598—40 on the westerly side line thereof; thence by same course over land of Fred Holbrook 484.3 feet; thence by same course over land of J. I. Whittemore 947.7 feet; thence by same course over land of Byron Moore 2,088 feet to a stone bound marked G. F. L. & H. at station 633—60; thence by same course over land of Byron E. Moore 587.5 feet to station 639—47.5 on the westerly side line of the River road (so called); thence by same course and along said road 985.22 feet; thence along said road by a 1° curve to the left with a radius of 5,729.65 feet a distance of 166.66 feet; thence continuing along said road north $6^{\circ} 18'$ east 357.5 feet; thence continuing along said road by a $5^{\circ} 30'$ curve to the right with a radius of 1,042.14 feet a distance of 406.66 feet; thence continuing along said road north $28^{\circ} 40'$ east 123.8 feet to station 659—86.89, said station 659—86.89 being marked by a stone bound marked G. F. L. & H., located 6 feet westerly from the center of the end of the present track of the Manchester Street Railway, and further by being distant 46.65 feet from the pole at the southwesterly corner of the highways intersected at this place, and also distant 40.6 feet from the pole on the easterly side of the highway from the above named pole.

The above described line is the center line of location. From station 0 hereinbefore mentioned to station 335—45 on present location as filed, and as herein referred to the location is fifty (50) feet in width, measured twenty-five (25) feet on either side of the aforesaid described center line, and at right angles thereto.

From station 335—45 to the terminus of the location of this railway at Goff's Falls the width of location is as already filed. Where the line is located on highways the provisions as to width of location have no application. The bearings given on straight lines are magnetic.

The names of the owners and the areas of land taken and the stations of the intersections of divisional lines with the center line of location are shown on plan accompanying, drawn by John E. Eagan, C. E., and dated May 1, 1906, and signed Directors of the Goff's Falls, Litchfield & Hudson Street Railway. By George W. Clyde, their attorney.

The quantity of land of each owner proposed to be taken for said railway and the name of each owner is as follows:

Owner and Residence.	Acres of land taken.
Kimball Webster, Kimball Martin, Emeline M. Cummings, Rosie A. B. Durant, Edwin D. Flanders, Hudson, N. H.	2.53
John Parker, Hudson, N. H.	0.816
L. M. Tolles, Hudson, N. H.	0.552
G. W. Spalding, Hudson, N. H.	0.476
J. K. Wheeler, Hudson, N. H.	1.667
A. Ferryall, Hudson, N. H.	1.09
Heirs of J. M. Sleeper, P. T. Thomas, Hudson, N. H.	2.07
George H. Brigham, Hudson, N. H.	0.339
Nancy J. Howard, Hudson, N. H.	1.006
J. Spalding, Hudson, N. H.	0.828
Nancy J. Howard, Hudson, N. H.	0.448
Nancy J. Howard, Hudson, N. H.	0.655
M. A. Stearns, Hudson, N. H.	0.908
Agnes J. Melendy, Hudson and Litchfield, N. H.	0.885
George Danforth, Litchfield, N. H.	0.839
Maud W. Shepherd, Litchfield, N. H.	0.299
Heirs of Richard Shepherd, Litchfield, N. H.	0.379
Mary A. Lund, Litchfield, N. H.	0.414
C. Adams, Litchfield, N. H.	0.299
Sarah Barrett, et al., Litchfield, N. H.	0.345
George Brigham, Litchfield, N. H.	0.546
E. O. Putman, Litchfield, N. H.	1.132
Charles W. Barnes, Litchfield, N. H.	0.575
Casmo L. and Charles Adams, Litchfield, N. H.	0.368
Mark Campbell, Litchfield, N. H.	0.782
Saraphine Bixby, John W. Goadspeed, Litchfield, N. H.	0.575
Amos Saunders, Litchfield, N. H.	0.378
Susan Saunders, Litchfield, N. H.	0.484
Josephine R. Holland, Litchfield, N. H.	0.933
German Kendall, Litchfield, N. H.	0.367
Fred L. Center, Litchfield, N. H.	1.367
Matthew Campbell, Litchfield, N. H.	1.746
Ira D. Ford, Litchfield, N. H.	0.574
Julia Bixby, et al., Litchfield, N. H.	0.547
J. A. and M. L. Marsh, Litchfield, N. H.	0.389
L. L. Harris, Litchfield, N. H.	0.386
Francis H. McQuesten and Jennie F. Center, Litchfield, N. H.	1.538
W. H. Putman, et al., Litchfield, N. H.	0.513
E. O. Putman, Litchfield, N. H.	0.588

Owner and residence.	Acres of land taken.
Mary G. Harris, Nashua, N. H., A. H. Powers, Litchfield, N. H.	2.345
Amos Saunders, Litchfield, N. H.	0.471
Clarissa Griffin, Litchfield, N. H.	0.506
Isaac N. Center, Litchfield, N. H.	1.242
Susie B. Hopwood, James W. Hopwood, et al., James W. Hopwood, guardian, Litchfield, N. H.	1.943
Walter E. McQuesten, Litchfield, N. H.	0.782
Fred McQuesten, Litchfield, N. H.	0.901
Susan Chase, et al., Litchfield, N. H.	0.963
Eliza A. Pike, Litchfield, N. H.	0.011
James McQuesten, Litchfield, N. H.	0.558
Fred McQuesten, Litchfield, N. H.	0.785
Daniel McQuesten, Litchfield, N. H.	0.372
Thomas J. Ryan, Litchfield, N. H.	0.734
Daniel McQuesten, Litchfield, N. H.	0.294
Franklin Bancroft, Litchfield, N. H.	0.7
David R. Leach, et al., Litchfield, N. H.	0.492
David S. Leach and Orra M. Leach, Litchfield, N. H. ...	0.501
Charles H. Chase and David S. Leach, Litchfield, N. H. ...	0.404
Susan Chase, Litchfield, N. H.	0.726
Isaac N. Center, Litchfield, N. H.	0.851
N. C. Griffin, et al., Litchfield, N. H.	0.816
J. A. Reid, Litchfield, N. H.	4.328
George M. Reid, Litchfield, N. H.	1.318
Samuel J. Corning, Litchfield, N. H.	0.913
Charles W. Leach, Litchfield, N. H.	0.820
Charles W. Leach, Litchfield, N. H.	1.194
Samuel J. Corning, Litchfield, N. H.	2.034
William Cochran, Litchfield, N. H.	0.509
James Cheney, Litchfield, N. H.	2.56
James Cheney, Manchester, N. H.	1.938
Julia A. Aiken, et al., Manchester, N. H.	0.640
George P. Ames, Manchester, N. H.	1.95
Fred Holbrook, Bedford, N. H.	1.65
J. Irving Whittemore, Manchester, N. H.	1.087
Byron E. Moore, Manchester, N. H.	3.186

Dated May 1, 1906.

HAROLD J. BUFFINGTON,
JOSEPH H. WILDER,
HUGH J. PRITCHARD,
SAMUEL F. SHANNON,
ROBERT J. RICHARDSON,

Directors of the Goff's Falls, Litchfield & Hudson Street Railway Company.

By Their Attorney,
GEORGE W. CLYDE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, May 3, 1906.

The Goff's Falls, Litchfield & Hudson Railway Company, having filed with this board a petition for an appraisal of damages to certain landowners in the towns of Hudson and Litchfield, and the city of Manchester, caused by taking the property for the legal purposes of said corporation, a hearing upon said petition will be had, beginning at the police court room in the town of Hudson on Monday, May 28, 1906, at ten o'clock in the forenoon, and proceeding therefrom until all the land described in said petition and shown by a location filed with the secretary of state, and attached thereto, has been examined.

And the petitioner is hereby ordered to give notice of said hearing by giving in hand to or leaving at the last known residence of each of said landowners a copy of said petition and this order thereon at least fourteen days before said day of hearing.

HENRY M. PUTNEY,
Chairman.

To the Town Clerk of Hudson, in the County of Hillsborough and State of New Hampshire:

Upon the petition of the Goff's Falls, Litchfield & Hudson Street Railway Company to the board of railroad commissioners of said state to appraise the damages occasioned to Abram Ferryall, George H. Brigham, and Mary A. Stearns, owners of land in said Hudson taken by said railroad to construct its electric railroad, as described in said petition, said railroad commissioners upon due procedure, together with the selectmen as a joint board, have made such appraisal, and said commissioners as by law required, certify to you the damages to said land owners as awarded by said joint board to be as follows, to wit:

To George H. Brigham	\$175.00
To Mary A. Stearns	75.00

To be paid to them by said Goff's Falls, Litchfield & Hudson Street Railway Company.

Dated June 25, 1906.

HENRY M. PUTNEY,
ARTHUR G. WHITTEMORE,
GEORGE E. BALES,

Railroad Commissioners of New Hampshire.

To the Honorable Secretary of State of New Hampshire:

Notice of the hearing upon the foregoing petition having been given as appears by the notice and return of service thereon hereto annexed the board of railroad commissioners and the selectmen of said Hudson attended according to said appointment, and said board of railroad commissioners and said selectmen being met and constituting a joint board for the appraisal of damages occasioned to Abram Ferryall, George H. Brigham, and Mary A. Stearns, owners of land in said Hudson taken by said Goff's Falls, Litchfield, and Hudson Street Railway Company to construct its electric railroad, as described in said petition, did make examination of said land and hear all parties interested, their witnesses and arguments. And upon consideration thereof said joint board does award the damages to said land owners as follows, to wit:

To George H. Brigham	\$175.00
To Mary A. Stearns	75.00

To be paid to them by said Goff's Falls, Litchfield & Hudson Street Railway Company.

Dated June 25, 1906.

HENRY M. PUTNEY,
ARTHUR G. WHITEMORE,
GEORGE E. BALES,

Railroad Commissioners of New Hampshire.

JAMES P. HOWE,
P. J. CONNELL,
GEORGE F. BLOOD,

Selectmen of Hudson.

To the Town Clerk of Litchfield, in the County of Hillsborough and State of New Hampshire:

Upon the petition of the Goff's Falls, Litchfield & Hudson Street Railway Company to the board of railroad commissioners of said state to appraise the damages occasioned to George H. Brigham, Josephine R. Holland, German Kendall, Matthew Campbell, Ira D. Ford, Julia Bixby, Lucretia Bixby, Selah Bixby, and James W. Hopwood, et al., minors, James Hopwood, guardian, owners of land in said Litchfield taken by said railroad to construct its railroad, as described in said petition, said railroad commissioners upon due procedure, together with the selectmen as a joint board, have made such appraisal; and said commissioners as by law required, certify to you the damages to said land owners as awarded by said joint board to be as follows, to wit:

To George H. Brigham \$91.00

James W. Hopwood, et al., minors, James Hopwood, guardian 75.00

To be paid to them by said Goff's Falls, Litchfield & Hudson Street Railway Company.

Dated June 25, 1906.

HENRY M. PUTNEY,
ARTHUR G. WHITTEMORE,
GEORGE E. BALES.

Railroad Commissioners of New Hampshire.

To the Honorable Secretary of State of New Hampshire:

Notice of the hearing upon the foregoing petition having been given as appears by the notice and return of service thereon hereto annexed, the board of railroad commissioners and the selectmen of said Litchfield attended according to said appointment; and said board of railroad commissioners and said selectmen being met and constituting a joint board for the appraisal of damages occasioned to George H. Brigham, Josephine R. Holland, German Kendall, Matthew Campbell, Ira D. Ford, Julia Bixby, Lucretia Bixby, Selah Bixby, and James W. Hopwood, et al., minors, James Hopwood, guardian, owners of land in said Litchfield taken by said Goff's Falls, Litchfield & Hudson Street Railway Company to construct its electric railroad, as described in said petition, did make examination of said land and hear all parties interested, their witnesses and arguments. And upon consideration thereof said joint board does award the damages to said land owners as follows, to wit:

To George H. Brigham \$91.00

To James W. Hopwood, et al., minor, James Hopwood, guardian \$75.00

To be paid to them by said Goff's Falls, Litchfield & Hudson Street Railway Company.

Dated June 25, 1906.

HENRY M. PUTNEY,
ARTHUR G. WHITTEMORE,
GEORGE E. BALES,

Railroad Commissioners of New Hampshire.

NORRIS C. GRIFFIN,
GEORGE C. DANFORTH,
ROY H. CAMPBELL,

Selectmen of Litchfield.

To the Honorable Board of Railroad Commissioners of the State of New Hampshire:

The undersigned hereby respectfully petition your honorable board to change the location of a certain part of the electric railway line (as now staked out) of the "Goff's Falls, Litchfield & Hudson Street Railway," so as to straighten the same across the land of the following named parties, viz., starting from a stake where the line crosses the brook on F. L. Center's land, thence northerly across the land of F. L. Center, M. M. Campbell, Ira Ford, and the Misses Bixbys, to a stake between the pine and maple trees on the line between the land of the Misses Bixbys and land of J. A. Marsh, thereby taking out the curve and angle on the land of the above-named parties.

Signed,

MATTHEW M. CAMPBELL.
F. L. CENTER.
LUCRETIA BIXBY.

LITCHFIELD, N. H., May 28, 1906.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH, SS.

To the Board of Railroad Commissioners for the State of New Hampshire:

Respectfully represents William H. Holland and Josephine R. Holland, his wife, both of Litchfield, in the county of Hillsborough and state of New Hampshire, and say that the said Josephine R. Holland is the owner in fee of a certain tract or parcel of land with the buildings thereon situated in said Litchfield, on the west side of the River road, so called, leading from Litchfield Village to Hudson in said county; that the Goff's Falls, Litchfield & Hudson Street Railway Company is a railroad corporation established and existing under and by virtue of chapter 268 of the Laws of 1903; that said corporation has located its railway tracks and filed said location with the secretary of state in accordance with the laws of the state of New Hampshire; that said railroad as laid out and located by said corporation passes over and upon the farm of said Josephine R. Holland; that the damages have not been assessed to your petitioners; that your petitioners are aggrieved and dissatisfied with the said location so made.

Wherefore, your petitioners pray that said location may be so changed so that said railroad will not cross or enter upon said farm.

WILLIAM H. HOLLAND.
JOSEPHINE R. HOLLAND.
By their Attorneys,
HAMBLETT & SPRING.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH, SS.

To the Board of Railroad Commissioners for the State of New Hampshire:

Respectfully represents George H. Brigham and Sarah M. Brigham, his wife, both of Nashua, in the county of Hillsborough and state of New Hampshire, and say that the said Sarah M. Brigham is the owner in fee of a certain tract or parcel of land with the buildings thereon, situated in Hudson, in said county and state, on the River road, so called, leading from Hudson to Litchfield; that the Goff's Falls, Litchfield & Hudson Street Railway Company is a railroad corporation established and existing under and by virtue of chapter 268 of the Laws of 1903; that said corporation has located its railway tracks and filed said location with the secretary of state in accordance with the laws of the state of New Hampshire; that said railroad as laid out and located by said corporation passes over and upon the farm of said Sarah M. Brigham; that the damages have not been assessed to your petitioners; that your petitioners are aggrieved and dissatisfied with the said location made by the said selectmen.

Wherefore, your petitioners pray that said location may be changed so that said railroad will not cross or enter upon said farm.

GEORGE H. BRIGHAM.
SARAH M. BRIGHAM.
By their Attorneys,
HAMBLETT & SPRING.

To the Honorable Board of Railroad Commissioners of the State of New Hampshire:

Respectfully represents Mary A. Stearns by her attorney, Will W. Stearns of Hudson in the county of Hillsborough, that at the session of the New Hampshire state legislature, holden in 1903, a special act was passed, incorporating the Goff's Falls, Litchfield & Hudson Street Railway Company, which act was approved March 7, 1903, and that under and by virtue of said

special act the said corporation is now taking steps to secure a location for an electric railway between Manchester and Hudson, both in said county; that for that purpose the said corporation has secured a location different from that granted it in said special act, which location has been granted and approved by the selectmen of said Hudson; that under the present proposed location your petitioner will be called upon to surrender to the said corporation a strip of land fifty feet wide and about forty rods long, being the most valuable portion of his farm situate upon the proposed location. Your petitioner further states that she is aggrieved by the said location and prays that there may be a new location according to what the commissioners, in their opinion, may deem just.

Dated this 26th day of May, A. D. 1906.

MARY A STEARNS.

By her Attorney,

WILL W. STEARNS.

STATE OF NEW HAMPSHIRE.

CONCORD, May 29, 1906.

To Board of Railroad Commissioners:

Whereas George H. Brigham of Nashua, Mary A. Stearns of Hudson, William H. Holland of Litchfield, Matthew M. Campbell of Litchfield, Fred L. Center of Litchfield, and Lucretia Bixby of Litchfield having filed with this board petitions for change of location of the road of the Goff's Falls, Litchfield & Hudson Street Railway Company in the towns of Hudson and Litchfield, it is ordered that a hearing be had upon said petitions at the police court room in said town of Hudson beginning on Monday, June 25, 1906, at nine o'clock in the forenoon, and that the petitioners notify the Goff's Falls, Litchfield & Hudson Street Railway Company and all persons interested to appear and be heard at said time and place by publishing this order three weeks successively in the *Gridiron* and *Daily Telegraph*, newspapers printed at Nashua, New Hampshire, the last publication thereof to be one week at least before the day of hearing.

HENRY M. PUTNEY,

Chairman.

PETITIONS, ORDERS, AND FINDINGS.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

June 25, 1906.

Sarah M. Brigham of Nashua and Mary A. Stearns of Hudson, being aggrieved by the location of the Goff's Falls, Litchfield & Hudson Street Railway over and across their premises situate in said Hudson, as made and returned by the Goff's Falls, Litchfield & Hudson Street Railway Company, petitioned this board for a change thereof.

Due notice having been given, a hearing was held at the Hudson police court room in said Hudson on the 25th day of June, 1906, at nine o'clock in the afternoon, and the board considered said petitions and the evidence produced in support thereof and made an examination of the said locations and heard all persons who desired to be heard upon said petitions, as well as the petitioners in relation thereto.

The examination of the aforesaid locations and the evidence produced at the hearing discloses the fact that the public good does require a change of the location of said railway over and across the premises of the said Sarah H. Brigham and the said Mary A. Stearns, in said Hudson.

It is therefore ordered and decreed that the relocated line of said railway over and across the premises of the said Sarah H. Brigham and said Mary A. Stearns shall be as follows:

Beginning at a point sixty-two and one half ($62\frac{1}{2}$) feet easterly from the center line of location as made by said company on the division line of land between Pearl T. Thomas and said Sarah H. Brigham, thence N. O. $29'$ west a distance of five hundred and forty-two (542) feet over and across the land of said Brigham to land of Nancy J. Howard.

Also beginning at a point ten and one half ($10\frac{1}{2}$) feet easterly from the center line of location as made by said company on the division line between Nancy J. Howard and Mary A. Stearns; thence N. O. $29'$ W. over and across said Mary A. Stearns' land three hundred and seventy-three (373) feet; thence on a $57'$ curve to the right a distance of four hundred and seventy-six (476) feet over and across said Stearns land to station 132+22 on the center line of location as made by said company.

The above described lines over and across the premises of the said Brigham and the said Stearns are the center lines of

relocation ordered, said relocations to be fifty (50) feet in width, measured twenty-five (25) feet on either side of the aforesaid described center lines and at right angles thereto.

The relocations of said railway as above described are shown on a plan and survey of said railway accompanying this order, drawn by John E. Egan, C. E.

HENRY M. PUTNEY,
ARTHUR G. WHITEMORE,
GEORGE E. BALES,
Railroad Commissioners.

MANCHESTER TRACTION, LIGHT & POWER COMPANY STOCK.

*To the Honorable Board of Railroad Commissioners of the State of
New Hampshire:*

Respectfully represents the Manchester Traction, Light & Power Company, a corporation duly established by law and doing business in Manchester, in the county of Hillsborough, by its directors, hereto subscribed, that its present capital stock is two million and fifty thousand dollars (\$2,050,000), which has been paid into its treasury; that it has voted and entered into a contract to acquire all the capital stock of the Goff's Falls, Litchfield & Hudson Street Railway Company, a street railway corporation organized to do business in Manchester, Litchfield, Hudson, and Nashua, in said county of Hillsborough; that it is the owner of all the capital stock of the Manchester Street Railway, a street railway corporation doing business in said Manchester, and that said Manchester Street Railway proposes to increase its capital stock for the purpose of double tracking its Goff's Falls line and for other construction; and your petitioner has the legal right to purchase any such new stock of said Manchester Street Railway and has voted so to do; that for the purpose of efficiently serving the public, and successfully and economically carrying on its business, it proposes to install two new generators and appliances at Garvin's Falls and begin other new construction and make other permanent improvements and additions in and to its present plant, all of which will necessitate the expenditure of three hundred and fifty thousand dollars (\$350,000); that at a meeting of its stockholders, held May 31, 1906, it was voted to increase its capital stock for said purposes, subject to the approval of your board, to the extent of three hundred and fifty thousand dol-

jars (\$350,000), and its directors were authorized by said meeting to apply to your board for permission to issue the same; that the amount of its present capital stock and the amount of said proposed increase added thereto, viz., two million four hundred thousand dollars (\$2,400,000), will be less than the amount of capital stock authorized by its charter.

Wherefore, your petitioner prays for an investigation by your board, as provided by law, and that you will authorize the issue of so much new capital stock of said corporation as may be necessary for the purposes hereinbefore set forth, and as in the judgment of your board is reasonably required.

Dated June 1, 1906.

MANCHESTER TRACTION, LIGHT & POWER COMPANY.

WILLIAM A. TUCKER,

GEORGE H. HOOD,

WALTER M. PARKER,

S. REED ANTHONY,

PHILIP L. SALTONSTALL,

BILLINGS P. LEARNED,

ROGER G. SULLIVAN,

HARRY E. PARKER,

ROBERT H. HALLOWELL,

CHARLES M. FLOYD,

STILLMAN F. KELLEY,

J. BRODIE SMITH,

Directors.

By Attorneys.

BURNHAM, BROWN, JONES & WARREN.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, June 26, 1906.

In the matter of the petition of the Manchester Traction, Light & Power Company asking the approval of the board to the issue of new stock by said corporation to the amount of three hundred and fifty thousand dollars (\$350,000), due and sufficient notice having been given, a hearing was had at the office of Henry M. Putney in Manchester, Monday, June 25, 1906, at eight o'clock in the afternoon, at which hearing the petitioner appeared by its manager and presented its evidence before the board and no one appeared in opposition. It was shown that said petitioner has purchased the entire capital stock of the Goff's Falls, Litchfield & Hudson Railway Company,

for which it has agreed to pay two hundred thousand dollars (\$200,000); that it is double tracking its line from Manchester to Goff's Falls at an expense of seventy-five thousand dollars (\$75,000), and that it is expending seventy-five thousand dollars (\$75,000) for new units of power at Garvin's Falls, new wheels at Kelley's Falls and new appliances at its central station, all of which are legal investments that may properly be capitalized.

Now, therefore, it being deemed and voted by the board upon the facts and for the reasons before stated that the issue of three hundred and fifty thousand dollars (\$350,000) of capital stock is reasonably requisite for the purposes set forth in the petition;

It is ordered that the board approve the issue by said company subject to the provisions of law under which the same are issued, of said three hundred and fifty thousand dollars (\$350,000) of capital stock for the purposes aforesaid, upon the conditions following: that no more shall be issued than is necessary at par value to pay the actual expense incurred for the purposes for which said issue is authorized, and that said company shall open and keep books of account, which shall at all times exactly and clearly show what amounts have been expended for the purposes specified.

HENRY M. PUTNEY,

ARTHUR G. WHITEMORE,

GEORGE E. BALES,

Railroad Commissioners of New Hampshire.

BOSTON & MAINE RAILROAD STOCK.

To the Honorable Board of Railroad Commissioners of the State of New Hampshire:

Respectfully represents your petitioner, Boston & Maine Railroad, that it is a corporation under the laws of said state and has a franchise to operate a railroad therein; that at a meeting of the stockholders of said corporation, duly called, notified and held for the purpose, in the city hall at Lawrence, Mass., at 10.30 o'clock A. M., October 11, 1905, pursuant to the call of the directors, a copy whereof is herewith submitted, a quorum being present, the holders of a majority of the capital stock of said corporation, acting under Article IV of said call relative to the proposed increase of the capital stock by the

issue of 42,037 new shares of common stock in addition to its present authorized and outstanding capital, voted by a vote of 169,846 in favor and four opposed, to increase the capital stock of said corporation by the issue of 42,037 new shares of its common stock "for the purpose of providing means for making additions to the equipment of the company, and for making permanent improvements to the road, and for abolishing grade crossings, and for other necessary and lawful purposes," and authorized the directors "to cause said forty-two thousand and thirty-seven shares of common stock to be issued and disposed of conformably to law, at such time or times as in their judgment the best interests of the company may require, and to do all other acts and things in the name and behalf of this company necessary or proper to carry this vote into effect," a copy of which vote is herewith submitted.

And your petitioner further represents that the board of directors of said corporation, by a vote passed April 12, 1906, under authority of said vote of the stockholders as passed under said Article IV of the call voted to empower and direct the president of this company to petition your honorable board for the requisite authority and approval, conformably to law, for the issue of forty-two thousand and thirty-seven additional new shares of its common stock as authorized by said vote of the stockholders "for the purpose of making additions to the equipment of the company, and for making permanent improvements to the road, and for abolishing grade crossings and for other necessary and lawful purposes; and that your honorable board shall determine the price at which the amount of the increased capital stock, which has been authorized, shall be offered proportionately to the stockholders for their subscription as provided by law";

And your petitioner further represents that the amount of said capital stock which it desires to apply, pursuant to and for the purposes set forth in the said vote of the stockholders is the amount, as near as may be, which the corporation desires shall be approved and determined upon by your honorable board as reasonably requisite for the said purposes; that the purposes for which it is proposed to make said issue of stock are lawful and consistent with the public interest; and that said issue of forty-two thousand and thirty-seven new shares additional to its present authorized and outstanding capital is reasonably requisite to provide means for the said purposes above named for which said issue of stock is authorized;

Wherefore, your petitioner, Boston & Maine Railroad, respectfully petitions your honorable board that it will approve and authorize said issue of the common stock of this company for the said purposes, in addition to the amount of its capital stock authorized or outstanding, as being an issue to an amount reasonably requisite for said purposes, and that the board will determine the value at which the said new stock shall be offered to the stockholders according to law, and will do all other acts and things necessary or proper to carry the purposes of said votes of the stockholders and of said board into effect, conformably to law, the proceeds of said stock to be applied only for the said purposes.

BOSTON & MAINE RAILROAD.

By LUCIUS TUTTLE,
President.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, N. H., July 9, 1906.

It appearing, after notice and hearing and further investigation, that the proposed issue of capital stock is for lawful purposes and consistent with the public interests, it is

Ordered, That the approval of the board be hereby given to the issue by the Boston & Maine Railroad of additional shares of common stock not exceeding forty-two thousand and thirty-seven (42,037) in number, amounting at par value to four million two hundred three thousand seven hundred dollars (\$4,203,700), as an issue of capital stock reasonably necessary and of the amount required for the purpose of providing means for additions to rolling stock by the purchase of freight cars; for making permanent improvements in the property by the construction of additional tracks and the erection and equipment of shops connected with the power department, and for abolishing grade crossings.

And it is determined that the value at which the new shares of stock shall be offered to the stockholders who may be entitled to take the same according to law is one hundred and sixty-five dollars (\$165) per share.

HENRY M. PUTNEY,
ARTHUR G. WHITTEMORE,
GEORGE E. BALES,

Railroad Commissioners of New Hampshire.

SIDE TRACK AT WEST THORNTON.

To the Board of Railroad Commissioners:

The Boston & Maine Railroad respectfully represents that it desires to build a side track from its main line at West Thornton to the mill of W. D. Veasey for the purpose of furnishing facilities to said mill, and that said side track will cross the highway where it is impracticable to separate the grade.

Wherefore, your petitioner prays for the consent of your honorable board for the construction of the said track at grade as proposed.

G. E. CUMMINGS,
Superintendent White Mountain Division.

The undersigned selectmen of Thornton hereby approve said petition and ask that it be granted.

W. P. VAN HOUSEN,
F. W. CONNOR,
Selectmen of Thornton.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, N. H., August 28, 1906.

The Boston & Maine Railroad having petitioned the board for its consent in writing to the construction of a crossing, at grade, upon a side track between its main line at West Thornton and the mill of W. D. Veasey, and the selectmen of Thornton having endorsed the petition, the consent prayed for is hereby granted.

HENRY M. PUTNEY,
ARTHUR G. WHITTEMORE,
GEORGE E. BALES,
Railroad Commissioners of New Hampshire.

OPERATION LACONIA STREET RAILWAY.

To the Board of Railroad Commissioners for the State of New Hampshire:

We, the undersigned, directors in the Laconia Street Railway, respectfully represent that said street railway from a point on Union avenue, near the residence of the late Samuel C. Clark, in said Laconia, thence northerly to the terminus of said

railway at The Weirs, so called, in said Laconia, cannot be operated without great loss to the company after October 15 to the first of May following.

Wherefore, the directors apply to and petition said board of railroad commissioners to authorize them to discontinue that part of said street railway, beginning at a point opposite the dwelling of the late Samuel C. Clark, in Laconia, thence extending northerly to its terminus at The Weirs, from and after October 15, 1906, until the first day of May, 1907.

ALBERT S. FOLSOM,
SAMUEL B. SMITH,
EDMUND LITTLE,

Directors.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, September 24, 1906.

The Laconia Street Railway is hereby authorized to discontinue the operation of its railway between a point on Union avenue, near the residence of the late Samuel C. Clark, in Laconia, and the northern terminus at Weirs, from the fifteenth day of October, 1906, to the first day of May, 1907.

HENRY M. PUTNEY,
ARTHUR G. WHITTEMORE,
GEORGE E. BALES,

Railroad Commissioners of New Hampshire.

OPERATION DOVER, SOMERSWORTH & ROCHESTER AND
SEABROOK & HAMPTON BEACH STREET RAILWAYS.

Hon. Henry M. Putney, Manchester, N. H.:

DEAR SIR:—We hereby petition for permission and authority to discontinue the operation of the Seabrook & Hampton Beach Street Railway Company from November 1, 1906, to April 1, 1907, and the portion of the loop in Rochester beyond Strafford Square from November 1, 1906, to June 1, 1907. This period of discontinuance is the same as allowed for the past two years.

Yours very truly,

D. A. BELDEN,

President.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, N. H., October 9, 1906.

The Seabrook & Hampton Beach Street Railway Company, having petitioned the board for authority to discontinue the operation of a portion of its road extending from the square at Smithtown (a part of Seabrook), in the state of New Hampshire, through South Seabrook (so called) in said Seabrook, and over Seabrook Beach (so called), and over Hampton River bridge to the northerly end of said bridge during the winter months, and having satisfied the board that such portion of the road cannot be operated without heavy loss in the winter, said company is hereby authorized to discontinue the running of its cars from November 1, 1906, to April 1, 1907.

HENRY M. PUTNEY,

ARTHUR G. WHITTEMORE,

GEORGE E. BALES,

Railroad Commissioners.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, N. H., October 9, 1906.

The Dover, Somersworth & Rochester Street Railway Company, having petitioned the board for authority to discontinue the operation of a portion of its road in Rochester during the winter months, and having satisfied the board that such portion of the road cannot be operated without heavy loss in the winter, is authorized to discontinue the running of its cars from November 1, 1906, to June 1, 1907, upon that part of the loop so called beyond Strafford Square on Main street.

HENRY M. PUTNEY,

ARTHUR G. WHITTEMORE,

GEORGE E. BALES,

Railroad Commissioners.

WHISTLING AT DOVER.

To the Honorable Board of Railroad Commissioners of the State of New Hampshire:

We, the undersigned citizens of Dover, and living on Silver street and Belknap street, in the vicinity of the whistling posts

for Folsom street and Washington street, in said city of Dover, respectfully represent that the whistling of all northbound trains at said point is a great annoyance to the citizens living in that immediate vicinity; that said whistling posts are in the compact part of the city; that as said crossings are protected, said Washington street by gates and Folsom street by a flagman, the discontinuance of the same would not endanger the traveling public at said crossings.

Wherefore, we pray for an order discontinuing the whistling by all engines approaching said crossings from the south.

GEORGE W. BENN and thirty-nine others.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, October 10, 1906.

George W. Benn and thirty-nine others having petitioned the board for a discontinuance of the whistling required and given at the Folsom street and Washington street crossings in the city of Dover upon the Eastern Division of the Boston & Maine Railroad, for all trains approaching same from the south, and it having been made to appear that said crossings are in the compact part of the city and are within three hundred and twenty feet of each other, and that said crossings are protected, said Folsom street by a flagman and said Washington street by gates and that said whistling is not necessary;

Now, therefore, it is voted and ordered that there shall be only one whistle signal for both of said crossings for all trains approaching same from the south.

HENRY M. PUTNEY,
ARTHUR G. WHITTEMORE,
GEORGE E. BALES,

Railroad Commissioners of New Hampshire.

LOCATION OF WHISTLING POSTS AT GRAFTON CENTER.

CONCORD, N. H., November 16, 1906.

Hon. Henry M. Putney, Chairman Railroad Commissioners, Manchester, N. H.:

DEAR SIR:—On account of changing the location of the station building at Grafton Center, the whistling posts, with reference to the first crossing south of the station, must necessarily

be changed, as the old location of post, placed at a distance of 1,320 feet from the crossing, locates itself on the concrete platform opposite the passenger depot.

The first convenient place being just south of the platform referred to, which measures 1,120 feet from the crossing, will be pleased to receive your approval regarding this change.

Yours truly,

W. F. RAY,
Superintendent.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 22, 1906.

Upon consideration of the foregoing application and for the reasons therein stated, permission is granted to place the whistling post at Grafton Center, with reference to the first crossing south of the station, 1,120 feet from the crossing.

HENRY M. PUTNEY,
ARTHUR G. WHITTEMORE,
GEORGE E. BALES,

Railroad Commissioners of New Hampshire.

CROSSING PROTECTION AT POWWOW RIVER CROSSING,
EAST KINGSTON.

STATE OF NEW HAMPSHIRE.

To the Board of Railroad Commissioners:

Respectfully represents the Boston & Maine Railroad, a corporation duly existing by law and operating a railroad in and through the town of East Kingston, county of Rockingham, in said state:

The road of said corporation crosses a highway in said East Kingston, at a point known as the Powwow River Crossing, so called.

At the annual meeting of said town, held on March 13, 1906, said town voted as follows:

"Voted unanimously that the town compel the Boston & Maine Railroad to erect gates at the Powwow River highway crossing, also voted that the chairman of the board of selectmen deliver a copy of this vote."

That upon receiving, by a copy, notice of said vote, the petitioner investigated, examined, and considered the conditions and requirements of said crossing, and determined, after such investigation and examination, that the safety of the public does not require erection of gates at said crossing, within the meaning of the law.

In accordance with the authority and requirements of section 17, of chapter 159, of the Public Statutes, the petitioner hereby applies to his honorable board for such disposition of the matter as in your judgment should be made; and for an examination of the crossing and the determination of the question whether the public good requires the change proposed, or any other change to be made.

Wherefore, the petitioner respectfully submits the foregoing for the consideration, direction or order of the commissioners in the premises.

May 16, 1906.

BOSTON & MAINE RAILROAD.

By its Attorney.

JOHN M. MITCHELL.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 22, 1906.

Due notice having been given, a hearing was had upon the petition of the Boston & Maine Railroad Company appealing from the vote of the town of East Kingston, passed at its annual meeting in March, 1906, requiring said railroad to erect gates at its grade crossing over the highway in said East Kingston, at the Powwow River Station, so called, in said East Kingston on the eleventh day of October, 1906, at 11 o'clock A. M., at which hearing said petitioner appeared by Hon. John M. Mitchell, its counsel, and its superintendent, Mr. Merritt, and said town by its selectmen, and all evidence and arguments presented were fully heard and considered and a view of the crossing in question was had.

The crossing under consideration is located in said town of East Kingston, and the highway crosses the main tracks of the Western Division of the Boston & Maine Railroad at Powwow River Station so called; said highway runs through a farming community and is the main thoroughfare between sections of Kingston and East Kingston. There is located at said station

two stores and a postoffice. The buildings in which the stores are located adjoin the railroad right of way and from their position obstruct a view of the track and trains approaching from the east. The southerly side of said highway is more open and on that side is located the depot and side tracks, and when said side tracks are occupied by freight cars the view is more or less obstructed by the freight cars. The station agent has been in the habit of flagging the crossing when not engaged at the depot, but the work required of him at the depot is such that he cannot properly flag all trains.

In the judgment of the railroad commissioners a permanent signal should be placed at this crossing to warn those using the same of approaching trains. It was suggested at the hearing that an automatic crossing signal bell such as is in use at similar stations elsewhere would be a sufficient warning and would be a protection to the traveling public using this crossing. The selectmen representing the town assented to the suggestion provided the signal bell should prove as effective as it was represented it had done elsewhere.

It is therefore ordered that the Boston & Maine Railroad install at the Powwow River crossing a twelve-inch automatic crossing signal bell in a conspicuous place, so arranged as to be operated automatically by trains approaching this crossing from either direction, and so connected by an electrical device that said bell will commence to ring as the trains approach within eighteen hundred (1,800) feet of the crossing and to continue ringing until the trains have passed said crossing. The same to be installed within thirty days from the date of this order.

HENRY M. PUTNEY,
ARTHUR G. WHITTEMORE,
GEORGE E. BALES,

Railroad Commissioners of New Hampshire.

DRAWBRIDGE ON THE PORTSMOUTH & DOVER RAILROAD.

To the Board of Railroad Commissioners for the State of New Hampshire:

Respectfully represents the Boston & Maine Railroad, a corporation duly established under the law of said state of New Hampshire, and operating a steam railway from Portsmouth, in Rockingham county, in said state, to Dover, in Strafford county, in said state, along certain locations legally acquired and now owned by said company.

That the said railway was originally constructed by the Portsmouth & Dover Railroad under a certain act passed by the legislature of said state of New Hampshire, entitled "an act to incorporate the Portsmouth & Dover Railroad," and more particularly described in chapter 4318, Laws of 1866.

That the said Boston & Maine Railroad is the legal successor to the Portsmouth & Dover Railroad, so called, and holds all the rights, and is subject to all liabilities of the said Portsmouth & Dover Railroad. That in the operation of said railway it is necessary to cross certain navigible waters, called the Piscataqua river. That said river is crossed by means of a bridge originally constructed by said Portsmouth & Dover Railroad, under the provisions of said above mentioned act, subject to the approval of the board of railroad commissioners for said state, and is now owned and operated by said Boston & Maine Railroad.

The said petitioner desires to shorten the movable portion of said bridge, narrow the roadway over said movable portion, and construct a draw thereon, in accordance with the accompanying plans.

Wherefore, the said Boston & Maine Railroad petitions your honorable body for permission to shorten the movable portion of said bridge, narrow the roadway over said movable portion, erect and maintain said draw and to approve said plans.

BOSTON & MAINE RAILROAD.

By its Attorneys,

KIVEL & HUGHES.

NOVEMBER 22, 1906.

MANCHESTER, N. H., December 14, 1906.

Upon hearing duly held on the within petition the prayer of said petitioner is hereby granted, and said plans are hereby approved by us.

HENRY M. PUTNEY,
ARTHUR G. WHITTEMORE,
GEORGE E. BALES,

Board of Railroad Commissioners.

PART VI.

ACCIDENTS.

ACCIDENTS.

DEATH OF JAMES RILEY.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, January 29, 1906.

Investigation at Manchester, January 26, 1906.

Witnesses: William G. Crosby, engineer, Concord, N. H.; G. S. Whitney, fireman, East Andover, N. H.; George A. Hackett, conductor, Concord, N. H.

Blackwater Crossing is located between Enfield and West Canaan on the Concord division of the Boston & Maine Railroad. The highway approach to this crossing from Canaan is through a covered bridge located nearby, thence the road descends to low land, with a sharp ascent to the crossing. A team coming in this direction would not therefore be observed by the engineer of a train running east until it was nearly upon the crossing. As passenger train No. 766, running from White River Junction to Concord, was nearing this crossing Sunday, January 7, 1906, and distant therefrom about one hundred feet, a horse and sleigh appeared on the crossing, the single occupant of the conveyance apparently unconscious of his perilous situation. The usual crossing whistle had been sounded and the bell rung. The engineer at once blew the danger signal, shut off steam and applied the brakes, but the train could not be stopped in that distance and the team was struck, the horse being thrown to one side and instantly killed and the man and sleigh hurled in the opposite direction. The train, which consisted of six cars, was running about twenty-five miles an hour, was brought to a stop with the rear end about two car lengths over the crossing. Conductor George A. Hackett immediately went back, and upon examination found that the man had been instantly killed.

The evidence tended to show that he was not struck by the engine, but received his fatal injuries from the force of the

fall, as he was thrown a considerable distance from the sleigh. The body was placed on the train, which was run back to Enfield. It was learned that the man was James Riley, that he was about forty-five years old and lived in Lebanon. He had been to Canaan, probably driving out the day previous, and was seen at Canaan about two o'clock Sunday afternoon under the influence of liquor. As the accident occurred at 3.15 P. M. he had evidently not entirely recovered his faculties, and it was due to his condition that he did not take the precaution that a reasonably prudent man should when approaching a railroad crossing. The train was a little late, but was running at the usual rate of speed at that point. All the train men were in their usual places attending to their duties, and it does not appear that any act on their part could have prevented this accident.

GEORGE E. BALES,
For the Board.

DEATH OF JOHN W. JERRY.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, N. H., January 30, 1906.

Investigation at Manchester, January 26, 1906.

Witnesses: F. M. Welch, brakeman, Bellows Falls, Vt.; M. J. Walsh, conductor, Bellows Falls, Vt.; Thomas Orr, fireman, Charlestown, Mass.

John W. Jerry, a young man of a roving disposition, whose home was understood to be in St. Albans, Vt., was instantly killed at Walpole about four o'clock in the afternoon of January 1, 1906, by being struck by the locomotive of express train No. 502. It appears that this man had worked in various places, and was what is known as a "tramp weaver." He had recently left the situation in which he was employed in Keene and was on his way to St. Albans. During the forenoon of January first he had been seen about the railroad yard in Walpole and was noticed to be considerably under the influence of liquor. Apparently he had absolutely no business about the yard and his presence there can only be accounted for from the fact that he was without money and looking for an opportunity to steal a ride on some western bound freight. Way freight No. 561, running from Troy to Bellows Falls, had been shifting in the

yard and had set off on a side track to allow the express train bound east to pass. Among other cars on the siding were two stock cars standing about ten feet apart. As the locomotive of the express train was passing this point, Jerry jumped out from between these cars and was struck by the side of the pilot beam and thrown against a car on the side track. His neck was broken, death being instantaneous. But little evidence was submitted on the point, but all the circumstances tended to establish the fact that Jerry was watching for a chance to get a ride on the freight, and hearing a bell ring he evidently thought it was this train that was pulling out and jumped to his death. His intoxicated condition undoubtedly contributed to the confused state of his mind. It was not possible for any one in charge of either train to have averted this accident. The fault or misfortune was wholly his own.

GEORGE E. BALES,

For the Board.

DEATH OF IGNACE MALO.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, N. H., January 30, 1906.

Investigation at Manchester, January 26, 1906.

Witnesses: Henry S. Elliott, conductor, Concord, N. H.; William D. Spaulding, motorman, Concord, N. H.

Ignace Malo, a lad about twelve years old, was fatally injured by an electric car near the Pittsfield crossing in the village of Suncook, January 10, 1906, a few minutes before one o'clock in the afternoon. This boy was one of a number of French children who were in the street on their way to school, just beyond the crossing over the Pittsfield track, and he and the others ran after the electric as it went along as if they intended to catch hold of it and ride. The conductor, Henry S. Elliott, who was in the rear vestibule, shouted to them to go away, and soon after, the car having stopped before reaching the crossing, left it and walked ahead to see that the track was clear, which was according to the rule. Finding that no train was coming on the steam road he signalled the motorman, William D. Spaulding, to come over, and at the same time looking back to the car saw the Malo boy lying in the street behind it. The motorman released the brakes but at the same moment re-

ceived a signal from a section man in the rear vestibule to stop, and did so. It was learned later from the children who were with him that as the car ran slowly up the hill towards the crossing young Malo darted under it, caught hold of a truss rod with one hand and was riding there, waving his other hand to his companions when he fell upon the track and was run over. Both of his arms were crushed and one leg was badly injured. He was taken to the hospital, where he died about four hours later. The men responsible for the movement of the car appear to have done everything in their power to prevent accidents to the passengers and to all others. They strictly obeyed every rule and took every precaution and were in no way at fault.

If any one can be censured it is the parents of the large number of children, who, according to the evidence before us, allow them to run after electric cars and attempt to get upon them when they are passing.

H. M. PUTNEY,

For the Board.

DEATH OF HUGH E. SHAW, S. H. MACLEAN, AND F. R. TARBELL.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, N. H., April 16, 1906.

Investigation at Manchester, April 9, 1906.

Witnesses: W. R. Mooney, superintendent, Nashua, N. H.; J. F. Duffey, conductor of No. 341, Nashua, N. H.; Alfred Betters, head brakeman of No. 341, Nashua, N. H.; J. H. Burgoin, middle brakeman of No. 341, Nashua, N. H.; F. D. Eccleston, flagman of No. 341, Nashua, N. H.; J. A. Reed, telegraph operator, Windham Junction, N. H.; D. P. O'Sullivan, conductor of No. 372, Nashua, N. H.; W. S. Sanborn, brakeman, Nashua, N. H.; William Bennett, fireman, Nashua, N. H.; G. H. Woods, brakeman, Nashua, N. H.; George E. Terris, engineer, Nashua, N. H.

On Friday, March 16, 1906, at nine o'clock in the evening, an extra freight train left Nashua to run to Rochester over the Worcester, Nashua, and Portland division of the Boston & Maine Railroad. Its crew consisted of Hugh E. Shaw, engineer; Mr. McLean, fireman; Albert Betters, head brakeman; J. H. Burgoin, middle brakeman, and F. D. Eccleston, flagman. It reached

Rochester at 12.30 A. M. on the seventeenth, and an hour later the crew left that place for Nashua with an extra freight numbered 341, which consisted of nineteen cars, the locomotive, and buggy. This train arrived at Windham Junction at 4.30 o'clock A. M., and Engineer Shaw and Conductor Duffy went into the telegraph office for orders. The operator, James A. Reed, gave each of them a copy of the following order, which both read aloud in his presence and in the presence of each other and signed in accordance with the rules:

"For Windham Jct.

C. & E. Ex 341, No. 332.

"Frt. extra 372 three seventy-two and No. 305 three hundred and five will meet No. 332 three thirty-two and Frt. Extra 341 three forty-one and Frt. Extra 1029 ten twenty-nine and Frt. Extra 1017 ten seventeen at West Windham. No. 332 three thirty-two and Frt. Extra 341 three forty-one and Frt. Extra 1029 ten twenty-nine and Frt. Extra 1017 ten seventeen have right over No. 307 three hundred seven Hampstead to Nashua Junc.

"W. R. MOONEY.

"G. E. G."

The meaning of this, which was perfectly understood by Mr. Duffy, was that his train No. 341 and three others that were following it were to proceed to West Windham, run upon a siding and wait for an extra, No. 372, and a regular, No. 305, from Nashua to pass, when they would have the right of way to Nashua. Having received and read it, it was the duty of the conductor to read it to the middle brakeman and flagman and of the engineer to read it to his firemen and head brakeman, who were in the engine. Upon the receipt of the order Mr. Shaw went to his engine and Mr. Duffy to the caboose, where Eccleston and Burgoin were, and the train started for West Windham, where it was side tracked. As soon as they reached West Windham, Mr. Duffy having shown the order to the brakeman and hung it on a hook over his desk laid down and went to sleep, as did Eccleston and Burgoin a few minutes later. When the train had been upon the siding about twenty-five minutes No. 305, the regular from Nashua, passed, going east upon the main track, and Betters by Shaw's order set the switch so as to let them out, and Shaw ran out upon the main and proceeded towards Nashua. When they had gone about a mile and a half they met extra No. 372, which according to orders was running towards Rochester, and a head on collision occurred, wrecking the locomotives, smashing several of the cars, fatally injuring Engineer Shaw and killing Fireman Mc-

Lean of No. 341 and Brakeman F. R. Tarbell of No. 372. Mr. Betters of No. 341 was badly bruised but recovered in three weeks, and Engineer Ferris of No. 372 was injured, but not seriously.

None of the others were seriously injured. No blame attaches to any of the crew of No. 372, which consisted of Conductor D. P. O'Sullivan, Engineer Terris, Fireman William Bennett, Brakeman William Sanborn, and F. R. Tarbell; they had received at Nashua orders corresponding to those given No. 341 at Windham Junction, were running in strict accordance with them, were all at their posts and attentive to their duties.

The accident was due primarily to a mistake by Engineer Shaw, who paid the penalty with his life. In his absence it cannot be ascertained exactly what that mistake was, but as he ran the train off the siding and started it towards Nashua, and as it is inconceivable that he did this knowing that it would meet head on another going in another direction, and as there is no evidence that he was asleep while standing on the siding, the reasonable suggestion is that having misread the order he had it in mind that he was to wait for but one train, and having seen No. 305 pass started, believing the track was clear.

All the testimony supports this view. Mr. Betters says that when Shaw returned to the engine at Windham Junction he asked him what orders he had and he replied "to meet No. 305 at West Windham," and Mr. Duffy testifies that after the collision, while Shaw was being taken from the wreck, he asked, "Did we have a meet on that extra at West Windham?" and was told that they certainly did. It does not appear that Brakeman Betters or Fireman McLean, who was killed, were in any way at fault. Mr. Shaw should have read them the order when he went to his engine at the junction, but Betters swears that he did not and there is no evidence that he informed them in any way of its contents. If he had, one or both of them would doubtless have known they were to meet two trains and advised him that only one had passed. Duffy, Burgoin and Eccleston, who were asleep in the caboose, were awakened by the jar when the train started. They understood perfectly that they were to meet No. 305 and No. 372, but as they saw No. 305 had gone by supposed No. 372 had preceded it, and some remark to that effect passed between them. So supposing they apprehended no trouble until the collision took place. If either of them had been awake and alert, he would have seen that only No. 305 had gone by, and should and doubtless would have informed Shaw of his mistake. All of them agree as to the facts and frankly admit their mistake, which proved so fatal. The

members of the two crews were all spare men, who worked when called to run extra trains, but they are all experienced on that division, Duffy having been in the service three and one half years, Shaw ten years, Eccleston four years, Burgoin three years, Betters five and one half months, and H. McLane nine months. None of them claim to have been overworked, or that they had not had ample time in which to sleep before they left Nashua at nine o'clock Friday evening.

It developed during the investigation that there is an agreement between the company and the man that when they have been on duty continuously as much as sixteen hours they shall not be called again until they had nine hours' rest, and that these spare men had not worked any day that week an average of more than nine hours in each twenty-four. On Friday Betters and Eccleston reached Nashua on a train from Portland at 3.45 in the morning, and had from that time until 8.30 in the evening, or about seventeen hours, when they were called for No. 341, which left at nine. Duffy reached Nashua at 9.17 A. M., and had until 8.30 P. M., or about eleven hours; Burgoin had not worked after Thursday at 2.40 P. M.; Shaw reached Nashua from Portland Thursday at 4 A. M., and had until 8.30 P. M., or sixteen hours. But some of them had not taken the sleep they needed, having occupied the time otherwise about their homes and calling upon friends.

HENRY M. PUTNEY.

ARTHUR G. WHITEMORE.

GEORGE E. BALES.

DEATH OF CHARLES STEVENS.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, N. H., June 25, 1906.

Investigation at Concord, June 15, 1906.

Witnesses: I. H. Maxfield, engineer, Concord, N. H.; E. P. Young, engineer, Concord, N. H.; George Hyland, car inspector, Woodsville, N. H.

Charles Stevens, a man about sixty-five years of age, on the morning of April 9, 1906, was walking on the track of the White Mountain Division of the Boston & Maine Railroad, just inside the yard limit at Woodsville, N. H., when he was struck by

the engine of freight No. 271 as the same was approaching Woodsville.

It appeared from the evidence that Mr. Stevens heard the approaching train and stepped from the main track and continued walking towards Woodsville, but on approaching a truck frame standing beside the main track he again stepped back on to the main track in front of the approaching train, evidently with the intention of passing around the truck frame and then stepping off, but before he had time to pass the truck frame he was overtaken and struck by the approaching engine. The train was immediately stopped and he was taken to the Cottage Hospital at Wolfeborough and died from the injuries received about forty-five minutes later.

The engineer of the freight, when he saw Mr. Stevens step from the main track out of danger of the approaching train, allowed his train to continue at the usual rate of speed at that place, which was not more than five or six miles an hour, not apprehending, nor could he reasonably apprehend that Mr. Stevens would again step back on to the track in front of his engine. He was then so near to the train it was impossible for the engineer to stop the same, and under the circumstances no blame attaches to the engineer or the train crew. His careless act in stepping in front of the approaching train was the sole cause of the accident.

A. G. WHITEMORE,

For the Board.

DEATH OF LEWIS COCHRAN.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, N. H., June 25, 1906.

Investigation at Concord, June 15, 1906.

Witnesses: Daniel Kingsley, conductor, Concord, N. H.; M. J. Smith, Enfield, N. H.; Robert Talbert, Enfield, N. H.

Lewis Cochran, a young man about twenty-three years of age and a resident of Enfield, N. H., on May 30, 1906, at the Enfield station, about 7.52 o'clock P. M., when train No. 282 was passing the Enfield station going towards Canaan, attempted to board the train when the same was in motion, running at the rate of five or six miles an hour, he was seen to seize one of the handles of the freight car and swing around to the rear

of the same, when losing his hold he fell on to the track between the cars and was run over, both limbs being severed from his body. He was immediately taken into the station and Dr. Dinsmore took charge of the case, Mr. Cochran dying soon after.

This accident was caused by the carelessness of Mr. Cochran in attempting to board a moving train not scheduled to stop, with the evident intention of stealing a ride. No blame attaches to the train crew or the employees of the road, as they could not in the performance of their several duties prevent the same.

A. G. WHITTEMORE,

For the Board.

DEATH OF MRS. ALTON ELAZARIAN.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, N. H., June 26, 1906.

Investigation at Concord, June 15, 1906.

Witnesses: I. F. Mooney, conductor, Concord, N. H.; Irving Willoughby, engineer, Woodsville, N. H.; George D. McIntire, fireman, Concord, N. H.

Mrs. Alton Elazarian, a woman about nineteen years old, with her sister and little child, were walking on the railroad track near Pike's Station, March 21, 1906, when the locomotive of passenger train No. 33, running from Concord to Woodsville, struck and fatally injured Mrs. Elazarian when she was on a bridge a short distance south of the station. The circumstances attending the accident as obtained from the testimony of witnesses were as follows: Mrs. Elazarian lived with her husband in a dwelling-house located near the railroad, and on a highway which led past the premises to the railroad station at Pike's; the public highway running in front of the dwelling and the railroad right of way being directly in the rear. The railroad property was not fenced and people were accustomed to cross through the land in the rear of the house to the railroad track and thence up the track to the station at Pike's, this route being somewhat shorter than by the highway. Upon the day of the accident it seems Mrs. Elazarian, her sister and child, had started for a walk, to the railroad station, and chose the track, possibly because it afforded better walking. They were first observed by the fireman, as the train was rounding

a curve, he, being on the short side of the curve, was able to see them an instant before the engineer. The fireman, who was ringing the bell at the time, at once informed the engineer that there were persons upon the track. The engineer immediately gave the danger signal and threw the brakes into the emergency. Both women heard the danger whistle, as they turned toward the approaching train. The woman with the child stepped outside the rail and sat down on the shoulder of the track and was unharmed; the other woman, Mrs. Elazarian, apparently became confused and rushed up the track and upon the bridge. Before she reached the other side of the bridge she was struck by the pilot of the engine and thrown into the ditch on the fireman's side. Engineer Willoughby testified that the train was running at its usual rate of speed, which was about thirty miles an hour, when the women were first observed on the track and was brought to a stop within three hundred feet after the application of the brakes. The injured woman was taken on board the train, but the injuries were so serious that she died before reaching the hospital at Woodsville, to which she was being taken. There was no evidence to the effect that Mrs. Elazarian or her sister intended to take the train at Pike's Station, but so far as could be ascertained they were walking for pleasure, and chose the railroad in preference to any other course, probably because it was free from snow. That everything about the train was in perfect working order, that the trainmen were alert and attentive to their duty, was evident from the fact that the train was brought to such a quick stop. The accident was the result of the unlawful use of the track by pedestrians. Another and safer way of reaching the railroad station was afforded by the public highway, and their selection of the track was neither by right or from necessity, and we cannot conclude that the railroad employees were in any way responsible for this fatality. And further, had Mrs. Elazarian acted with the coolness and wisdom of her sister, who stepped to the side of the track, she would have escaped injury.

GEORGE E. BALES,

For the Board.

DEATH OF PERCY LOUGEE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, August 3, 1906.

Investigation at Manchester, July 31, 1906.

Witnesses: L. W. Stone, engineer, Boston, Mass.; E. Douglass, fireman, Boston, Mass.; E. W. Skillings, conductor, Boston, Mass.; P. J. Murray, station agent, Plaistow, N. H.

Percy Lougee, a young man about twenty-five years of age, on January 30, 1906, about 10 o'clock P. M., left the town hall in Plaistow, N. H., in company with Miss Miller. They took the railroad track as a short way to Miss Miller's home. As they were proceeding up the track they met train No. 909 and stepped over on to the other track to allow this train to pass, when they were overtaken by train No. 908 coming in the opposite direction. Mr. Lougee was struck and fatally injured, dying from his injuries three days later. His companion was injured but not fatally. They were not seen by the engineer of train No. 908, and it is evident that they stepped on to the track just in front of the westbound train. The headlights of both trains were lighted, and train No. 908 on approaching the Plaistow station had given the usual signals, but it is evident that the noise of the passing train was such that they did not hear the train approaching from the opposite direction.

This accident adds another to the long list of accidents resulting from persons walking on the railroad track in lieu of using the public highway, and they will continue to occur until this practice is discontinued.

A. G. WHITTEMORE,

For the Board.

DEATH OF FRANCIS H. PORTER.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, N. H., August 7, 1906.

Investigation at Manchester, July 31, 1906.

Witnesses: E. J. Large, conductor, Woodsville, N. H.; H. D. Cruikshank, fireman, Woodsville, N. H.; C. P. Avery, flagman, Woodsville, N. H.

June 16, 1906, when northbound freight No. 265 running one hour late was approaching Laconia at a point near Winnisquam, the engineer detected, as he thought, something irregular in the operation of his locomotive, and brought the train to a stop. The flagman, as required by the rules, went back to protect the train. When he had reached a distance of about thirty car lengths, he discovered the mutilated body of a man lying between the rails. The engineer in the meantime had carefully examined the locomotive, but failed to discover anything wrong, and was about to proceed when he received the signal to stop. A further examination by the trainmen revealed the fact that the man was still living though terribly injured. He died within a very few minutes. It was afterwards learned that the body was that of Francis H. Porter, a man about forty-five years old, who resided with his family at Winnisquam. The body was found about 12.25 A. M. Though no convincing evidence was presented, it is probable that this man was struck by the Canadian Pacific night express, No. 177, which passed about an hour previous to the finding of the body. It was a dark, rainy night and the point where the accident occurred was distant about a mile from a highway crossing. Trainmen testified that the headlight in the engine was burning brightly, but the victim was unobserved by any one until discovered by the flagman after the accident. This is a case where it is next to impossible to state with any degree of accuracy just how the man met his death. It is certain, however, that he was a trespasser, that he had no business on the track at that or any other hour, and that if any one was at fault it was the man who was killed.

GEORGE E. BALES,

For the Board.

DEATH OF JOHN BOUCHER.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, N. H., August 10, 1906.

Investigation at Manchester, August 7, 1906.

Witnesses: D. W. Chandler, conductor, Claremont Junction, N. H.; George G. Whitcomb, baggagemaster, Concord, N. H.; George A. Lovering, brakeman, Manchester, N. H.; John Canty, engineer, Claremont Junction, N. H.; H. L. Hanson, fireman, Concord, N. H.; Robert I. Hart, Claremont, N. H.

John Boucher, a resident of Claremont, N. H., about seventy-five years of age, at about 5.24 o'clock P. M. on the fourteenth day of June, 1906, was struck by train No. 407 on Broad street crossing, in the town of Claremont. Mr. Boucher when first seen by the fireman and engineer of the approaching train was within fifty feet of the track. He continued to walk toward the crossing, when the engineer sounded his whistle and applied the brakes. When within a few feet of the crossing he looked toward the approaching train and started to run, evidently with the purpose or belief that he could cross the track ahead of the train. He was struck by the breast beam of the engine and thrown against the cattle guard fence. The train came to a stop within a few feet of the crossing and he was taken on the train and carried to the depot. He was conscious at the time, and when asked if he saw the approaching train he said "Yes, and that he thought he had time to cross over." Medical attendance was immediately summoned, but his injuries were such that he died an hour later.

The train was running at the usual rate of speed at that point, which was about eighteen miles an hour. The crossing whistle had been sounded and the bell rung, and as soon as the engineer perceived the danger to Mr. Boucher he sounded the danger whistle and applied the brakes.

The trainmen thus exercised reasonable precaution, and had Mr. Boucher heeded the warning and not miscalculated the nearness of the train the accident to him would have been avoided.

A. G. WHITTEMORE,

For the Board.

DEATH OF IRVING O. SANBORN.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, N. H., August 10, 1906.

Investigation at Manchester, August 7, 1906.

Witnesses: Jeremiah M. Callahan, engineer, Concord, N. H.; B. L. Griswold, fireman, Concord, N. H.; C. S. Willis, conductor, Woodsville, N. H.; Henry F. Fitzpatrick, engineer, Lakeport, N. H.

Irving O. Sanborn, about thirty-nine years of age, of Lakeport, N. H., on the twenty-ninth day of June, 1906, at about four o'clock in the afternoon, attempted to board the southbound

freight train, No. 290, in the Lakeport freight yard. The train was running at from five to ten miles an hour. As he attempted to grab hold of the handle on one of the freight cars he was thrown to the ground and struck by the housing boxes. His ribs were broken and his back was badly injured. He was taken up and carried to his home, which was near the railroad. He died on the evening of July nineteenth from injuries thus received.

No comment as to the cause and responsibility of this accident is necessary beyond the foregoing statement of facts. It would be manifestly impossible for the train crew to prevent an accident of this nature. The cause of this accident is the direct result of Mr. Sanborn's careless act in attempting to board the moving train.

A. G. WHITTEMORE,
For the Board.

DEATH OF EDWARD BOWES.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, N. H., August 10, 1906.

Investigation at Manchester, August 7, 1906.

Witnesses: Ira B. Simonds, section foreman, Bethlehem, N. H.; Louis Goulette, section man, Bethlehem, N. H.; James Washon, section man, Bethlehem, N. H.

Edward Bowes, aged thirty years, was found dead beside the railroad track on the morning of July 5, 1906, about three-quarters of a mile north of the Wing road station. There is no highway near the place where the man was found and there are so many trains running over this stretch of track through the night that it was impossible to find out which train struck the deceased. Mr. Bowes, it was learned, came from Saxonville, Mass., and had been at work in Bethlehem, N. H. It was learned that he had been at Whitefield, N. H., the day before.

Nothing further is known of the circumstances or cause of this accident, as he was not seen by any of the train crews that passed over this section of the track during the night, but the presumption is that he on returning from Whitefield to Bethlehem followed the railroad track instead of taking the highway, and while resting fell asleep and was struck by one of the night trains.

A. G. WHITTEMORE,
For the Board.

DEATH OF JOHN SMITH.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, August 14, 1906.

Investigation at Manchester, July 31, 1906.

Witnesses: Byron C. Bickford, conductor, Reading, Mass.; C. E. Gould, engineer, East Somerville, Mass.; H. C. Thomas, fireman, East Somerville, Mass.

As passenger train No. 405 running from Boston to Manchester via Lawrence on May 26, 1906, reached a point distant one fourth of a mile from Londonderry, the fireman observed what appeared to be a man lying between the rails on the track directly in front of his engine. Immediately upon making the discovery he informed the engineer, who at once applied the brakes and brought the train to a quick stop, but not until the engine and four cars had passed over the body of what proved to be John Smith, who had been employed in a shoe shop in Derry. The fireman testified that he had just taken his seat, when he observed the object on the track and that he rang the bell, at the same time appraised the engineer of his suspicions, but the engine was then less than one hundred feet from the man and to stop the train in season to avoid the accident was impossible. A curve prevented the engineer from seeing any considerable distance up the track. As the body was cold when found it is evident that he was not killed by this train. The last train previous to this was an inward freight, which went through Londonderry about an hour before, and it apparently was this train which caused the fatality. A car inspector had some conversation with Smith, who was somewhat under the influence of liquor, and he told him he was going to Derry, that he had bought his ticket but had missed the train and expressed an intention to walk. That he did start to walk is probable, and that overcome by liquor he lay down on the track, and thereby met his death is perhaps the most reasonable explanation of the fatality. The point where the body was found was distant about three fourths of a mile from the nearest highway crossing. This is one of a series of fatal accidents, where men under the influence of liquor to a greater or less extent, regard the railroad as a highway. The train men in this case appear to have done everything that was required of them, and must be exonerated from all blame.

GEORGE E. BALES,

For the Board.

DEATH OF JOHN HUNTER.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, N. H., August 17, 1906.

Investigation at Manchester, July 31, 1906.

Witnesses: Elisha P. Shurtleff, engineer, West Lebanon, N. H.; Warren E. Emerson, engineer, Concord, N. H.; A. R. Kenney, fireman, Concord, N. H.; George M. Wills, freight conductor, West Lebanon, N. H.

John Hunter, a man about thirty-five years of age, boarded passenger train No. 117, known as the "Peanut train," at Franklin, N. H., on June 8, 1906, considerably under the influence of liquor. His condition grew worse as he proceeded on his journey, and the refusal of the conductor to allow him to drink on the train, caused him to become quarrelsome, requiring the attention of the train crew. Upon the arrival of the train at Canaan at about 9 o'clock P. M., Hunter got off and started down the track toward Summit Siding. He was employed as a stationary engineer a short distance south of this siding, and, with a companion and a bottle of liquor, had started for his home, which was near where he was working. When he had proceeded but a short distance, evidently giving more attention to the liquor than anything else, he partially undressed, lay down by the rail and went to sleep. Passenger train No. 171, due at Canaan at 11.37 P. M., ran over and killed him. Neither the engineer nor fireman saw him and they knew nothing of the accident until informed the next morning by Engineer E. P. Shurtleff of freight train No. 267, who told him his train had just run over the dead body of a man a short distance south of Canaan, and that the man must have been run over and killed some time during the night previous. Engineer Warren E. Emerson of the passenger train found on his locomotive some evidence that he had hit something, and as this was the only train which had passed this point during the night, it must have been the one which caused the fatality. There was no highway crossing within a mile of where the accident occurred. The engineer testified that the track curved sharply to the left and there was a station whistle signal at that point, and he had a distinct recollection of whistling that evening and the fireman swore that he was on his seat ringing the bell. Neither of them saw anything on the track or felt any jar or anything unusual in the movement of the train. Near Hunter's body was found a broken bot-

tle, but this was unnecessary to prove his condition. This man was a trespasser, so intoxicated that he could not exercise any caution, and his death was the result of his own fault.

GEORGE E. BALES,
For the Board.

DEATH OF LOREN E. GRISWOLD.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, N. H., October 9, 1906.

Investigation at Lancaster, N. H., October 2, 1906.

Witnesses: P. G. Abbott, engineer; A. R. Batley, baggage-master; R. H. Bond, fireman; L. A. Bernier, conductor; Calvin Fuller, flagman, Lancaster, N. H.

Loren E. Griswold, about forty years of age, a resident of Massachusetts, while riding on a bicycle over the grade crossing at North Stratford, was struck by the Maine Central passenger train, No. 225, and received injuries from which he died the following day.

Mr. Griswold was on a bicycle trip through northern New Hampshire, and on the twenty-sixth day of July, 1905, stopped at North Stratford for dinner. In the afternoon, about 3 o'clock, as he approached the crossing of the Maine Central Railroad in the lower part of North Stratford village, riding with his head down, he was notified by the flagman at the crossing that the train was approaching. The flagman waved his flag in front of him and shouted, "The train is right here." Mr. Griswold looked up, saw the train and wheeled by the flagman to within two or three feet of the crossing; he then turned and rode along by the side of the same until near the end, where the flagman supposed he was intending to dismount, but instead he turned his wheel and started across the track in front of the approaching train, when it was within six or eight feet of the crossing. The engineer, as soon as he observed Mr. Griswold turn towards the track, applied the brakes, but as the distance was so very short it was impossible to stop or check the train sufficiently to avoid striking him. He was thrown some twenty feet, one leg was terribly mangled and his head bruised. Medical attendance was immediately summoned and by the advice of the local physician he was taken to Lancaster, N. H., where

additional medical aid was provided. His injuries were such, however, that he died the following night.

Mr. Griswold was a man of keen intellect and exemplary habits and a lawyer by profession. Why he should have attempted to cross in front of this moving train we cannot comprehend or give a satisfactory explanation. As he looked toward the approaching train he may not have realized its speed and acting on the impulse of the moment attempted to cross, thus producing the fatal results.

The usual crossing signal was sounded, the engine bell was rung, and as the flagman warned Mr. Griswold of the approaching train the railroad employees did all that could reasonably be expected of them to prevent this accident.

A. G. WHITEMORE,

For the Board.

DEATH OF ROBERT JOHNSON.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, N. H., October 9, 1906.

Investigation at Lancaster, N. H., October 2, 1906.

Witnesses: Edwin J. Bertwell, section man; Edwin Chandler, engineer.

Robert Johnson of Conway, N. H., about forty years of age, was found dead on the morning of August 18, 1906, lying beside the track of the Maine Central Railroad, a short distance from the Redstone station in the town of Conway.

Mr. Johnson on the night previous to the accident was in the pool room at Redstone, kept by Mr. Morris, and left the place about 8.30 P. M., supposedly with the intention of returning to his home, which was about one half mile distant. To reach the same it is more direct to follow the railroad track. On the morning of August 18, 1906, about 5 o'clock, he was found lying beside the track, a short distance from the depot. The marks on his head and body indicated that he had been struck by a passing train. The engineer of freight train No. 176 (which runs between Portland and Bartlett and passes this station at about 1.12 A. M.), on his arrival at Bartlett discovered clotted blood on the pilot. From this fact it is evident that train No. 176 was the train that run over Mr. Johnson near the Redstone station.

Mr. Johnson must have fallen asleep beside the track since when this train passed he was not seen by the engineer or fireman. The fragments of a bottle which had contained liquor were found upon his person, and we are of the opinion that he had drunk too freely from its contents, thus causing him to fall asleep in the dangerous position on the railroad track, and by reason of which this accident to him is attributable.

A. G. WHITTEMORE,

For the Board.

DEATH OF JOHN J. SULLIVAN.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, N. H., November 12, 1906.

Investigation at Manchester, N. H., November 8, 1906.

Witnesses: Charles T. Hall, engineer, Nashua, N. H.; Frank A. Hobart, fireman, Nashua, N. H.; James E. McLaughlin, brakeman, Nashua, N. H.

John J. Sullivan of Nashua, N. H., about thirty-five years of age, while crossing the Alds street crossing of the Nashua & Acton branch of the Boston & Maine Railroad, in the city of Nashua, was on the tenth day of July, 1906, at about 2.45 o'clock P. M. struck and fatally injured.

It appears that Mr. Sullivan was driving a wagon which had a large umbrella attached to the seat, under which he was sitting; that as he approached this crossing a shifter pushing two freight cars was approaching same. The head brakeman of the shifter crew was riding on the forward car when he noticed Mr. Sullivan and his team approaching the crossing, as the view from the car to the team and vice versa from the team to the car was unobstructed. The bell of the engine was ringing. The brakeman observing that there was no effort on the part of Mr. Sullivan to check his horse immediately signaled the engineer to stop. Before the train could be brought to a standstill two cars had passed over the crossing, and when passing the crossing struck the team in which Mr. Sullivan was riding, throwing him out, injuring him in such a manner that he died a few hours later. He was taken immediately to the hospital in Nashua, where he died at twelve o'clock that night.

The highway as it approached the crossing is descending and the horse was going at a fair trot. Had Mr. Sullivan been in the exercise of ordinary care he would have observed the approaching train and have avoided this accident. He acted like one asleep, oblivious to his surroundings. The brakeman shouted to him but he made no response.

At this time there was no flagman on the crossing and the same had not previously been protected by a flagman. As this crossing is within the city limits of Nashua and within the freight yard limits, where there is more or less shifting of freight cars, it should have been protected by a flagman or gates. Since the accident, however, the matter has been called to the attention of the railroad officials and a flagman is now stationed at this crossing.

A. G. WHITTEMORE,
For the Board.

DEATH OF JULIAN BISCORNET.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, N. H., November 12, 1906.

Investigation at Manchester, November 8, 1906.

Witnesses: Charles E. Hallett, fireman, Somerville, Mass.

Isaac E. Hall, engineer, Charlestown, Mass.

John W. Drake, conductor, East Somerville, Mass.

Julian Biscornet, a man forty-three years old, employed as a section man, was struck by the locomotive of passenger train No. 61, near Bow Junction, on the afternoon of October 5, 1906, and died at the Margaret Pillsbury Hospital about an hour later as a result of his injuries. Train No. 61 runs from Boston to Concord via Suncook, and on the day of the accident was on time, and as usual made a know-nothing stop before crossing the Merrimack river bridge south of the Bow Junction station. There was no occasion for the train to stop at this station that day. The engineer testified that just after passing the station, there is a sharp curve and that this curve and the section shanty obstructed his view, but at the earliest moment possible he observed this man walking along in the ditch beside the track toward Concord, the same direction in which the train was running. As the man was one of a gang of men, who gave the appearance of being employed at that point, and as he was at

a safe distance from the rail, the engineer did not immediately give the danger signal. When the engine was within about ten feet of him he turned and walked deliberately on to the track. The engineer instantly blew the whistle and applied the brakes, but it was an absolute impossibility to bring the train to a stop until too late to avoid hitting the man, who was thrown to the right of the train, his right leg broken and other injuries sustained. The train was running at the rate of ten miles an hour, and, although there was quite a grade at this point, a very good stop was made. At the time of the accident southbound train No. 140 was passing on the main line and Mr. Biscornet was apparently looking towards this train. It seems almost unaccountable that a man who had been employed there as a section man for seven years, and who of course was perfectly familiar with the running of all regular trains, should allow himself to become so interested in the passing of the southbound train as to be unmindful of the approach of the regular train, which struck him and caused his death. This seems especially strange because of the fact that this latter train was exactly on time. There was evidence submitted to the effect that there were several section men on the opposite side of the track from that on which he was walking, and it is probable he was crossing over to join them. Everything about the train was in perfect working order and all the trainmen were attending to their duties. No evidence was presented to indicate that Mr. Biscornet was otherwise than a temperate man of ordinary prudence, but in some way, for the moment, he failed to observe his usual caution. That fatal moment of absent-mindedness cost him his life.

GEORGE E. BALES,

For the Board.

DEATH OF CHARLES CROCKETT.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 14, 1906.

Investigation at Manchester, November 8, 1906.

Witnesses: Louis G. Dore, engineer, Portsmouth, N. H.; William P. Buck, fireman, Portsmouth, N. H.; Jeremiah J. Goodwin, conductor, Portsmouth, N. H.

Charles Crockett, a man about forty-four years of age, was fatally injured, while attempting to drive with a single horse attached to a cutter over the grade crossing, known as Hutchins' Crossing, between Sanbornville and Union, on the Eastern Division of the Boston & Maine Railroad, by the locomotive of southbound passenger train No. 816 from Intervale Junction to Portsmouth, at 6.43 P. M., January 17, 1906. For some time prior to the accident Mr. Crockett was accustomed to drive over this highway from his home in Sanbornville to Union, where he was working in the woods, and therefore was very familiar with this crossing. The train which caused the fatality was running about three minutes late, at the usual rate of speed, which was from thirty-five to forty miles an hour. The whistle was blown at the usual and required distance from the crossing, and the bell was ringing at the time of the accident and had been ringing all the way from the whistling post. The headlight of the engine was lighted by the fireman at North Conway and was burning all right when examined immediately after the accident.

The night was very dark and cold, and the engineer did not see the team until it was almost upon the crossing. Upon observing it he applied the emergency brake and stopped the train in less than seventy rods. Approaching the crossing from the direction in which the train was coming, the track curves a short distance from the crossing, but one approaching from the direction in which Mr. Crockett was driving, when at a point distant two or three rods from the crossing, could have an unobstructed view up the track fully one fourth of a mile. Engineer Dore testified that when he first saw the team the horse seemed to be running very rapidly and was almost upon the track. The horse and shafts were completely cut from the sleigh, which would indicate that the horse only had gotten on to the crossing. The sleigh was not seriously damaged. Owing to the darkness and the fact that the accident was so quickly over, the engineer was unable to form any impression as to whether the occupant of the sleigh had any knowledge of an approaching train. The train was backed up to the crossing, Mr. Crockett was found sitting up in the snow beside the track, conscious but terribly injured. When found he was thickly clad and wore a coat lined with lambskin, with the collar turned up. He was assisted into a car by the train men, and a physician who chanced to be on the train rendered all possible aid. He was brought to Rochester, taken to Hotel Wrisley, where he died about nine o'clock the same evening.

The crossing where the accident occurred is a somewhat blind unprotected one, but perhaps no worse than a hundred others in the state. Its location, at least a fourth of a mile from any inhabitant, and the infrequency of trains running over it, would relieve the railroad company from the obligation of protecting it with gates or a flagman. Assuming that this crossing is in some respects a blind one, Mr. Crockett would certainly have not been killed had he been ordinarily vigilant and prudent. It was of course possible that the horse was frightened at the cars and became unmanageable, though no evidence was submitted as to whether or not the horse was a high-spirited one. It would rather appear that Mr. Crockett was driving along without thought of the train, had his ears bundled up, as it was a cold night, and was not aware of the approach of the train until it was almost upon him. Certainly the trainmen did everything that is required of them. As long as grade crossings exist and persons using them fail to exercise reasonable caution, such accidents as this one are likely to happen.

GEORGE E. BALES,

For the Board.

DEATH OF MRS. LOUISE BLODGETT.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, N. H., November 17, 1906.

Investigation at Concord, N. H., November 14, 1906.

Witnesses: Albert H. Blake, engineer, Concord, N. H.; Clayton L. Morgan, fireman, Concord, N. H.

Mrs. Louise Blodgett, a woman over seventy years of age, was fatally injured about half a mile east of Kelleyville, a station in the town of Newport, on the Concord and Claremont branch of the Boston & Maine Railroad about 5.42 A. M., August 28, 1906, by being struck by the locomotive of passenger train No. 402 running from Claremont Junction to Concord. Both the engineer and fireman were in doubt as to the object on the track, being first of the impression that it was something other than a human being. When the train was within about three hundred feet, the person, for such it proved to be, raised her head from the rail and partially turned it toward the approaching train. The engineer immediately used every method to stop, but it was beyond human power to do so in season to

avoid the accident. The train was on time and running about twenty-five miles an hour, its usual speed at that point. The danger whistle was not sounded by the engineer, as he did not have sufficient time after he realized that it was a woman upon the track. Mrs. Blodgett, according to the testimony of her son, E. L. Blodgett, who is employed as a section man, and with whom she resided at Kellyville, had been quite ill for several weeks, but had nearly recovered. She was, however, quite weak as a result of her illness. On the morning of the accident, Mr. Blodgett, who lived near the railroad track, stated that he arose at about 5.30 A. M., and discovered that his mother had left the house; he afterwards learned that she met an acquaintance in the Kellyville yard about 5.20, with whom she spoke pleasantly, appearing to be all right. Upon discovering the absence of his mother, Mr. Blodgett informed his wife, but before they could institute a search the train had passed and they soon learned of the accident. Mrs. Blodgett had walked on the track about a third of a mile in an easterly direction, and probably owing to her weak state had become exhausted and lay down to rest. That she heard the train is evident from the fact that she raised her head and turned towards it, but it is possible that she was not sufficiently aroused to appreciate her danger, or she might have been too weak to get off from the track in the short time that intervened, after she realized her situation. She was struck by the pilot of the locomotive and sustained very serious injuries. She was placed on the train and taken to Newport, where she died shortly after reaching there. Mrs. Blodgett was a trespasser, the place where the accident occurred being over half a mile distant from the nearest highway crossing. It did not appear that she had relatives or friends living in the direction she was going, and no excuse whatever was suggested for her being upon the track. We cannot avoid the conclusion that the woman was alone responsible for her death, due to physical if not mental weakness, and that the railroad corporation must be exonerated.

GEORGE E. BALES,
For the Board.

DEATH OF GEORGE A. SWAN.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, N. H., November 19, 1906.

Investigation at Concord, N. H., November 14, 1906.

Witnesses: F. P. Gale, conductor, Concord, N. H.; H. A. Derby, brakeman, Concord, N. H.

George A. Swan of Woodsville, N. H., a young man eighteen years of age, brakeman on freight train No. 273, which runs between Concord and Woodsville, on the morning of the sixteenth of August, 1906, near Winnisquam Station, fell from his train and was fatally injured.

It appears that Mr. Swan had been at work for the railroad about four months and at work as brakeman on this train only two days. On the day of the accident he was performing the duties of head brakeman on freight train No. 273. About 9.15 o'clock P. M., as this train was proceeding north, it stopped at the Winnisquam siding to allow train No. 94 to pass. After No. 94 had passed it was the duty of the head brakeman to open the switch, then go on top the train, and when the rear brakeman had closed the switch pass the signal to the engineer. He was seen on the train as he gave the signal "all right" to the engineer and was last seen moving forward toward the front of the train, passing over the top of the cars. When the train arrived at Laconia it was discovered that he was not on, and the freight was run on to a siding, the rear brakeman sent back down the track to locate him, and the engine with the caboose was run back towards Winnisquam to assist in locating him. When about a mile north of Winnisquam the body of Mr. Swan was found lying between the rails somewhat mangled.

As there are no overhead bridges between these stations, and the train was running at a moderate rate of speed, and no one saw him fall from the train, the exact manner as to how he met his death will never be known. The theory advanced by the trainmen was that in crossing from one car to another he missed his footing and fell between the cars. This seems to us to be a logical conclusion from all the facts adduced at the hearing, and this accident to young Swan must be classed as purely accidental.

A. G. WHITTEMORE.

For the Board.

DEATH OF W. M. INNES.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, N. H., November 19, 1906.

Investigation at Concord, N. H., November 14, 1906.

Witnesses: O. W. Creaser, engineer, Lyndonville, Vt.; E. G. Carter, fireman, Lyndonville, Vt.; George Sherrer, Lyndonville, Vt.; James McDonald, engineer, West Lebanon, N. H.; W. E. Hall, switchman, White River Junction, Vt.

Mr. W. M. Innes, about twenty-five years of age, a brakeman employed on the Connecticut & Passumpsic Division of the Boston & Maine Railroad, was fatally injured at West Lebanon, N. H., September 29, 1906, at about 2.45 o'clock A. M.

Mr. Innes was employed on the extra freight, which runs between White River Junction and Woodsville, arriving at White River Junction about 2 o'clock A. M. After the train had been side tracked the engine and one car was pushed over to West Lebanon to set off the car in that yard. It was Mr. Innes' duty to ride the car and unshackle same at West Lebanon to set the brakes on the car and leave the way-bills at the freight office in the West Lebanon yard. This would complete his duties for the day. As the car left White River Junction he was last seen riding the end, with his feet on the brake beam or step, holding on with his right hand and holding the lantern with his left and in this position it is supposed he intended to ride to the West Lebanon yard. The distance between White River Junction yard and the West Lebanon yard is about one-quarter of a mile. As the engine and car approached the West Lebanon yard the engineer stopped for signals, remaining on the bridge at the West Lebanon end about five minutes. After getting the signal the car was pushed on to the siding in the West Lebanon yard and the yard switchman uncoupled the engine from the same. As Mr. Innes did not appear it was assumed that he had gone to the yard office with the way-bills. At 5.30 A. M. Mr. Innes was found on the rocks on the east shore of the Connecticut River near the abutment on the New Hampshire side. The spot is forty-two feet below the edge of the bridge and directly below where the car had stopped while the engineer was waiting for the signal. He was taken to the hotel at West Lebanon, where a physician attended him. It was discovered that his skull was fractured and he was otherwise injured.

He did not regain consciousness and died at eight o'clock that evening.

It was his duty to ride the car and assist in setting off same in the West Lebanon yard, which duty he had performed on two or three previous occasions. In crossing the bridge the brakemen sometimes ride on top of the cars and often in the manner in which Mr. Innes did on the morning in question. When he had crossed this bridge previously they had run across on the south track; this morning they run across on the north track, and he was holding on to the north side of the car. There was no unusual movement of the engine or car and all parts appeared to be in perfect condition.

As no one saw Mr. Innes after his car had started for West Lebanon yard, and no one saw him fall from the position he had taken on the train, any explanation given must necessarily be a conjecture. It being a dark and foggy morning we are of the opinion that Mr. Innes stepped from the car when the engineer stopped for signals with the intention of delivering the way-bills, and in so doing missed his footing on the bridge and fell to the rocks below, receiving the fatal injuries from which he died.

A. G. WHITTEMORE,
For the Board.

DEATH OF JOHN J. HOBBS.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, N. H., November 19, 1906.

Investigation at Concord, N. H., November 14, 1906.

Witnesses: A. Courtelande, engineer, Worcester, Mass.; William I. Mitchell, conductor, Worcester, Mass.

John J. Hobbs of Berwick, Me., a young man about twenty-three years of age employed on the Worcester & Nashua Division of the Boston & Maine Railroad as passenger brakeman, on the fourth day of October, 1906, while unshackling a car, was in some manner thrown between the car and the engine, receiving bruises of such a nature that he died about one o'clock the next morning.

Mr. Hobbs was an exemplary young man, bright, energetic, conscientious, and had entered the employ of the railroad for

the purpose of following railroading as a profession. He had bright prospects, as he was possessed of all those qualities which assure rapid advancement.

On the day in question he was in the act of unshackling a milk car, this being one of his duties as brakeman, which was being "nosed" on to track No. 4 in the yard at Nashua; to accomplish this task it is customary for the brakeman to lift the pin by lifting a lever which extends to the side of the engine, placed there for that purpose. In making a flying switch to release the knuckle of the draw bar the lever should be lifted while the engine is making steam. The evidence was that he had made one or two attempts to lift the pin by the lever in the usual manner, but was apparently unsuccessful, and stepping from the steps of the milk car on to the platform, reaching forward, he drew the pin with his hand. When the car was released Mr. Hobbs evidently fell forward, striking on the draw bar of the car, or the pilot of the engine and from there to the track. He was able to get up and walk to the depot near by when he was taken in an ambulance to the hospital in Nashua. Upon examination it was found that his injuries were such that an operation was necessary, and were so serious that he could not survive. He died at one o'clock the next morning.

As no one saw Mr. Hobbs when he fell it cannot be stated definitely what caused him to lose his hold and fall in the manner in which he did. The evidence offered at the hearing was to the effect that the lever used to lift the pin and all parts of the coupling apparatus were in working order. The pin should have been drawn when the engine was pushing the car, thus relieving the pressure on the pin, and by the lever placed there for that purpose. He should not have attempted to unshackle the car by applying his hand to the knuckle or pin, but should have signaled the engineer to run back and make another attempt.

This is one of those unfortunate accidents for which no satisfactory explanation can be given, and we can only account for the same by reason of Mr. Hobb's zeal to accomplish the work with the least possible delay and inconvenience to his engineer.

A. G. WHITTEMORE,

For the Board.

DEATH OF ALFRED BELLEVANCE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, N. H., November 20, 1906.

Investigation at Manchester, November 8, 1906.

Witnesses: Charles A. Fitzgerald, switchman, Nashua, N. H.;
Napoleon Bellecourt, Nashua, N. H.

Alfred Bellevance, a freight brakeman, employed by the Boston & Maine Railroad on the night crew in the Nashua yard, was fatally injured at 9.58 o'clock P. M., July 28, 1906. Mr. Charles A. Fitzgerald, who is employed by the railroad as signal man at the Nashua river bridge, testified that in the early evening Bellevance complained of a severe headache and said he wished to go home for the purpose of obtaining some remedy to relieve the pain, and requested him to perform his work, which was to set the switches during his absence. He returned later, and after resting awhile in the shanty, seemed to feel much better. Fitzgerald received a report from the tower that express freight No. 267 was coming. He casually mentioned the fact to Bellevance, who immediately took his lantern and left the shanty. About ten minutes later the young man was found just north of the Nashua river bridge, lying beside the track with both legs severed from his body. He was conscious and had some conversation with his fellow employees, but he did not give any definite information as to how the accident occurred. The ambulance was summoned and he was taken to the hospital, but died before reaching it. Mr. Bellevance was a yard brakeman, acting as switchman for the crew, and his duties took him to the north end of the yard. It was stated that in going to different sections of the yard he was accustomed to jump on to moving trains and would usually strike for the housing box to avoid the necessity of swinging as high as the step. It is evident that he tried to board this train, probably near the middle, and slipping on the housing box, fell to the track and was run over. The freight was a little late and was running about fifteen miles an hour that night and probably he did not realize the rate of speed, else he would not have made the attempt to board it. Mr. Bellevance was a young man about twenty-two years of age, of two years' experience in work similar to that in which he was employed. In riding up on the express freight he was not in the performance of his

duties. In taking the chance in attempting to board that train he assumed all risks and his death cannot be chargeable to anything except his own rashness.

GEORGE E. BALES,
For the Board.

DEATH OF ORLANDO TYLER.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, N. H., November 26, 1906.

Investigation at Manchester, N. H., November 22, 1906.

Witnesses: John M. Willey, engineer, North Conway, N. H.; Charles S. Leighton, fireman, North Conway, N. H.

Orlando Tyler of Albany, N. H., was fatally injured at a grade crossing in Conway, N. H., on the second day of May, 1906.

This crossing is located about one mile south of Conway station and is known as Head's Crossing. On approaching the crossing in the direction that Mr. Tyler's team was driving one had a clear view of the track for a distance of nearly half a mile, the highway running for some distance parallel to the railroad track and in clear view of the same. His team was seen moving slowly along the highway towards the crossing, and when nearly on the crossing the horse stopped. He was in this position when first observed by the engineer of train No. 815; the engine was about half way between the whistling post and the crossing. The engineer immediately sounded the danger whistle and applied the emergency brakes. Mr. Tyler sat in the wagon with his head down, apparently oblivious to everything around him. The horse turned slightly, but not enough to clear the crossing, as the engine struck the horse, throwing the man out of the team. As soon as the train was brought to a stop the engineer and conductor went to the man and found that he was fatally injured. His body was left in charge of one of the train crew and the train proceeded to North Conway. Mr. Tyler was a man about forty years of age and addicted to the excessive use of intoxicating liquor, that he had been discharged by his employer the day previous on account of his intemperate habits, and on the day in question he had been drinking and at the time of this accident must have been under the influence of liquor. Had he not been he would not have

allowed his team to stand in the dangerous position in which it was when this train approached this crossing, not exerting himself in the slightest degree to avoid the danger.

The crossing whistle was sounded, the bell was rung, and as soon as Mr. Tyler was seen by the engineer in this dangerous position the danger whistle was sounded and the emergency brakes applied, the engineer thus doing all in his power to prevent this accident. This accident adds another to the list chargeable to the excessive use of intoxicating liquors.

ARTHUR G. WHITTEMORE,

For the Board.

DEATH OF STEPHEN E. WARREN.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, N. H., November 26, 1906.

Investigation at Manchester, N. H., November 22, 1906.

Witnesses: Frank T. Downs, engineer, Somersworth, N. H.; Lester C. Nichols, fireman, Somersworth, N. H.

On the afternoon of September 27, 1906, at about three o'clock, the engineer of the Somersworth train, which runs between Rochester and Somersworth stations, while rounding the curve about one quarter of a mile north of Rollinsford station, discovered a man lying on the track. As soon as this discovery was made the engineer sounded the danger signals, applied the brakes and did all he could to stop the train, but the man lying on the track made no response. The train was immediately stopped, but not until after it had passed beyond where the man was lying, about the length of six cars. The engineer and conductor went back and found that the man had been struck by the train in such a manner that his head was crushed and he was instantly killed. It was subsequently learned that the deceased was Stephen E. Warren, a resident of South Berwick, Maine, and that he had, on the day previous, left his home to attend the Rochester fair, that he did not return that night, and for some unaccountable reason had strolled up the track of the Somersworth branch of the Boston & Maine Railroad, and had sat down to eat a lunch, as fragments of crackers and cheese were found near the place, and had fallen asleep in the place in which he was seen by the engineer. Mr. Warren was a shoemaker by trade and was thirty-nine years old.

The responsibility of this accident rests wholly upon Mr. Warren, as no act on the part of any of the train officials could have prevented the same in the reasonable running of the train.

ARTHUR G. WHITEMORE,

For the Board.

DEATH OF VANE ELDREDGE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, N. H., November 27, 1906.

Investigation at Manchester, November 22, 1906.

Witnesses: John Drinane, section foreman, Greenville, N. H.; Andrew C. Munroe, section man, Greenville, N. H.; Charles F. Davis, brakeman, Greenville, N. H.

Vane Eldredge, whose home was at West Townsend, Mass., employed as a section man on the Greenville branch of the Fitchburg division, Boston & Maine Railroad, was fatally injured near Greenville, N. H., October 16, 1906. The exact manner in which he met his death probably can never be determined with absolute certainty. Mr. Eldredge was employed on the section between Mason and West Townsend. He left his work on the morning of the day on which the accident occurred, taking a train which reached Greenville at 10.10 A. M. He was known to be about that town throughout the day drinking heavily. He was at the railroad station in the early afternoon badly intoxicated and later was on the streets of Greenville in the same condition. It appeared from the evidence that he was accustomed to go to Greenville occasionally, and usually when making such trips drank to excess.

On the morning of October 17 his body was found badly mutilated on the track about two miles from the Greenville station. Passenger Brakeman Charles F. Davis, who was sitting in the rear seat of the passenger car, noticed something upon the track which excited his suspicions. He was not at all sure that it was a human being, but he reported his observation to a section man on his arrival at the next station. Mr. Monroe, the section man, at once started back to investigate and found the dead body of a man, who he identified with difficulty as Vane Eldredge. The body was horribly mangled and had been run over by some train other than the passenger train which had

just passed. The last train over the road previous to the passenger, was a freight, which left Greenville the evening before at 7.45 o'clock. There was no direct evidence before us that the man boarded the freight train, though it was suggested by witnesses that he probably did attempt to steal a ride between the cars and fell off at the point where the body was found, and was run over and thereby killed. He was not seen by any of the freight crew, who were well acquainted with him, but it was suggested that he might, though intoxicated, realize in some degree his condition, and avoid the trainmen, knowing that he could not get permission to ride on the train while in a drunken condition. Another possible explanation of the accident might be that Mr. Eldredge had started to walk home on the track and was struck and killed by the freight train. But in the absence of any convincing evidence to sustain that view we are inclined to the former suggestion. In any event he was wrongfully upon the track, was grossly intoxicated and therefore was wholly responsible for his terrible death. Mr. Eldredge was about fifty years of age and was ordinarily industrious; his chief failing, indulgence in strong drink, caused his death. No censure can possibly attach to any of the railroad employees.

GEORGE E. BALES.

For the Board.

DEATH OF PASQUALE LOCORE OR JOSEPH CORAD.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, N. H., November 28, 1906.

Investigation at Manchester, November 22, 1906.

Witnesses: Jeremiah J. Hogan, conductor, North Walpole, N. H.; William Domin, timekeeper, North Walpole, N. H.; George B. Domin, foreman, North Walpole, N. H.

Pasquale Locore, known also as Joseph Corad, a man apparently about thirty-five years of age, employed as a coal shoveller at the coal trestle at North Walpole, on the Fitchburg division of the Boston & Maine Railroad, received fatal injuries March 10, 1906, by being run over by a coal car. This man was one of a gang of twenty-nine Italians employed in unloading coal near the North Walpole station. The method of operation was to lay a track extending from the main line out into a field, the loaded cars were run out upon this track, the

pockets opened and the cars unloaded by the Italian laborers. The track was raised as the coal accumulated. At the time of the accident the track made a descent from the main line and thence up an incline to the mound of coal. Yard Conductor J. J. Hogan testified that he received orders to put in on this track sixteen loaded cars. After withdrawing the empty cars from the dump, he first went in with five loaded cars, running them to the extreme end of the track, then set all the brakes for the purpose of using these cars as a bunter. The crew then went back and got the eleven remaining cars and took them in. One brakeman was stationed on the head car going in, the conductor was midway of the train, and the head brakeman was next to the engine. All the witnesses testified to the easy connection, the cars coming together so as to barely close the knuckles. After the connection was made the engineer released the air, allowing the weight of the train, the eleven cars with the engine, to press against the other five cars, crowding them over about three feet. According to the testimony submitted, instructions were always given for the men to keep away from the cars when they were in motion. Upon this occasion Foreman George B. Domin gave the order that "no one should get near the track," as the eleven cars were coming in with the engine. This order was given in English and repeated by an interpreter, as was customary. That Pasquale understood the order was evident, as he stepped back from the cars as the moving train was approaching. Just as the connection was made he was observed on his hands and knees apparently attempting to crawl between the fourth and fifth cars. The forward wheel of the north truck of the fifth car ran over his right leg, pinning him to the track. He was immediately released, placed on the engine and removed to his boarding place and medical aid summoned. He was later taken on a special train to Brattleboro Hospital, where he died the next morning about nine o'clock. This man had been employed in this kind of work at this place about one month, and was entirely familiar with the operation of the trains and the manner in which the work was conducted. There are two pockets in each car and two men are accustomed to work on each side of a car. Some of the men were on each side of the track when the accident occurred. It is certain that Pasquale was not needed on the other side of the track, and had not been ordered to go over there by any one in authority. Just why he attempted to do so was not made clear. The only reasonable explanation of the accident would seem to be that this man for some personal reason wished to

cross over to the other side of the track and waited until the cars came together, when he thought he could so so with safety. He failed to take into account the rebound of the cars when the air was released, and this mistake or lack of knowledge was fatal. Searching inquiry failed to show any neglect of duty on the part of those operating the train, or omission to do everything that was required by those in charge of the work. Had Pasquale obeyed the foreman's orders, which he apparently heard and understood, no accident would have befallen him. His lack of that degree of prudence, which the average man is supposed to possess, cost him his life.

GEORGE E. BALES,

For the Board.

DEATH OF OSCAR BROWN.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, N. H., December 3, 1906.

Investigation at Lancaster, October 2, 1906.

Witnesses: Frank V. Campbell, freight conductor, Portland, Me.; William P. Hodge, brakeman, Lancaster, N. H.; George L. Knight, car inspector, Bartlett, N. H.

A man about thirty years of age, giving his name as Oscar Brown, and claiming that his home was in Haverhill, Mass., was fatally injured by falling from a freight train, upon which he was stealing a ride, near Sawyer's River, a station in Hart's Location on the Maine Central Railroad, September 20, 1906. Freight train No. 176, running between Portland and Lancaster, left the former city September 19 on schedule time in charge of Conductor Frank V. Campbell. When the train reached West Baldwin, Me., a station thirty-three miles out of Portland, two sheriffs boarded the train in search of three men, wanted for breaking and entering the Bridgton postoffice, who, it was claimed, had been seen about the station a few minutes before the arrival of the train. A thorough examination of the train was made, but the men in some way eluded the officers at this point. When the train reached Fryeburg, Brakeman Hodge discovered three men stealing a ride, who answered the descriptions given by the officers. Upon the arrival of the train at Bartlett at 1.55 A. M., Car Inspector George L. Knight, who

was also a constable, was informed of the facts, and he at once began to lay plans to arrest the men on suspicion. The train did not leave Bartlett until 2.40 A. M., and although diligent search was made while the train remained here, the suspicious characters under the cover of darkness managed to escape the vigilant constable. When the freight pulled out of Bartlett, the constable, with assistants, boarded it, and at once began a thorough search, which resulted in locating this man Brown riding on a flat car loaded with granite. The engineer had made the first application of the brake as the train approached Sawyer's River station, when Brown apparently apprehended that he was being surrounded by the officers and his assistants and attempted to escape by jumping. According to the testimony of those nearest to him, he placed one hand on the flat car upon which he was riding and with the other hand tried to seize hold of the next car, which was a box car, and missing his hold fell between the cars. Both legs and one arm were cut off. Medical aid was summoned and everything possible was done to relieve the suffering of the injured man. He was tenderly placed in a special train, which had been sent up from Bartlett, and was being taken to a hospital, but died before reaching it. His death occurred about four hours after the accident. No man can be chargeable with this fatality except the unfortunate man who was killed, and he was the victim of his own folly.

GEORGE E. BALES,

For the Board.

DEATH OF M. J. BALDRIC.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 8, 1906.

Investigation at Concord, December 5, 1906.

Witnesses: Thomas I. Byron, engineer, Concord, N. H.; Arthur M. Andrews, conductor, Concord, N. H.; Judson Gibson, brakeman, Concord, N. H.

M. J. Baldric, a fireman in the employ of the Boston & Maine Railroad, while at his post in the discharge of his duties, was fatally injured in the Concord yard at 4.50 A. M., November 20, 1906.

Mr. Baldrie, Engineer Thomas I. Byron, Conductor Arthur M. Andrews, and Brakeman Judson Gibson constituted a switching crew engaged that night in shifting cars, and their work was mainly upon the house track, which runs straight down the Concord yard, and a side track called the lead that runs diagonally from it. There is a very slight grade down the lead, sufficient to make it necessary to set a brake or more upon cars left on it, to prevent their running down on to the house track. Early in the evening the crew had run three cars out on the lead and left them. Later they pushed in seven others and set a brake upon the seventh to prevent their starting. Some time afterwards the conductor said they must put in a coal car that was to go in a freight train south, and this they did; he rode it in and coupled it to the seven already there, and set the brake upon it, leaving it, as he says, sixty feet away from the house track. Next the crew took the engine, went up the house track, hitched on to fourteen cars, and started to return, backing the engine and pulling the cars after them. When the tender reached the point where the two tracks come together, it struck the coal car in such a way that it threw it around and into the engine, pinning Baldrie, who was shoveling coal, between it and the boiler and crushing him so that he died soon after.

The cause of this accident was the starting of the string of cars, at the end of which was the coal car, and then running down of their own momentum so close to the house track that the tender did not clear the coal car. It is the opinion of some of the crew that the jar, when the coupling was made, started the string, but as no one saw the movement, which was very slow, it is only certain that the brakes that were set, though in perfect condition, were not enough to hold them. In other words, the conductor should have set up more brakes before he left the cars on the lead track. His reason for not doing so is that he followed the usual custom, which had always proved to be safe, but it was not safe then, and the result is a warning against the too common practice of leaving cars upon sidings without making it practically certain that they will not start and run out upon the main tracks where other cars and locomotives will run into them.

II. M. PUTNEY,

For the Board.

DEATH OF EARL TAYLOR.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 10, 1906.

Investigation at Concord, December 5, 1906.

Witnesses: Lester E. Alexander, Fitzwilliam, N. H.; Frank Fuller, engineer, Worcester, Mass.; Robert S. Carson, fireman, Worcester, Mass.

Earl Taylor, about thirty-five years of age, a resident of Fitzwilliam, employed as a teamster by the Whitney Company, was found dead beside the track of the Boston & Maine Railroad, Fitchburg Division, about fifteen rods east of the Fitzwilliam station, at 12.30 o'clock A. M., June 24, 1906. Rev. Lester E. Alexander, who resides near the station, testified that on the evening previous he was at the station upon the arrival of the regular passenger train, which reaches there at 9.52, and saw Mr. Taylor leave the train badly intoxicated. The witness further stated that Taylor's condition was such that he could not properly care for himself, that when the train started he reeled towards it so that it was necessary to take hold of him to prevent his falling against the train or possibly beneath the cars. After the train had left, Taylor went up by the station in the direction of the mill where he was employed. This was the last seen of him alive, so far as was disclosed by the evidence. He had the reputation of being a drinking man and on the day preceding the accident it was understood that he had been to Athol, Mass.

When freight train No. 690, running from Bellows Falls to Worcester, arrived at Fitzwilliam at 12.30 A. M., the trainmen discovered the dead body of a man, who proved to be Taylor, beside the track, with one foot, which had been severed from the body, inside the rail. The body was not otherwise mutilated, except that it appeared he had sustained some injury to the back of the head. Fireman Carson made an examination of the body, and stated positively that it was cold. This would prove conclusively that this man was not killed by that train. The only train that had passed this station between the time he had left the passenger train the evening before and the passing of train No. 690—the regular freight—was an extra freight, but this later train pulled through the siding, and therefore could not have caused the fatality. As to the exact

manner in which this man met his death we are not able to state.

It might be suggested that in his intoxicated state, wandering about, he stumbled and fell, and thereby sustained injuries which caused his death, or that he was overcome with illness which resulted fatally. There was no evidence submitted which would lead to the conclusion that his death was due to being struck or run over by a train.

In any event the man was intoxicated and was about the railroad tracks without any right or license. The nearest highway crossing was distant from the place where the body was found about fifteen rods. In whatever manner the unfortunate man met his death, the railroad corporation and its employees cannot in any way be chargeable with responsibility for the fatality.

GEORGE E. BALES,
For the Board.

DEATH OF CURTIS I. MESSER.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, N. H., December 11, 1906.

Investigation at Concord, N. H., December 5, 1906.

Witnesses: Frank D. Thorp, Manchester, N. H.; Orrin H. Goodell, engineer, Concord, N. H.

At the Guild station in Newport, N. H., is a platform for the purpose of suspending a mail bag to be picked up by the passing trains by the use of a crane, when the train is not stopped at the station to receive the same. It is a contrivance that is used very largely through the country for picking up mail at way stations by mail trains.

Mr. Curtis I. Messer, whose duty it was to deliver the mail bag at the station on the morning of October 25, 1906, arriving too late to properly adjust the bag on the hooks attached to the post erected for that purpose, stepped on to the platform or steps, which are several feet from the ground, and held the bag in his hand. As the train passed the crane struck him inflicting injuries from which he died some three or four hours later. Mr. Messer was about fifty-six years old, a man of good

character and habits. When he stepped on to the platform with the mail pouch he evidently did not realize the danger to which he was subjecting himself, although he had been previously warned.

The mail clerk about a month previous saw Mr. Messer in the act of stepping on to the platform with the mail pouch in his hand when a train was approaching. It so happened that the train on that occasion stopped within ten feet of him. The mail clerk then cautioned Mr. Messer never to attempt to hang a pouch when the train was in sight. He also testified that in his nineteen years' experience as a railway mail clerk he never had seen a man on the platform or steps erected for this purpose before, "for it is certain death to get up there."

When the mail clerk swung the crane in position Mr. Messer was not on the steps or platform, but stepped on to the same just as the engine passed him and within a car's length of the crane; therefore it was impossible to stop the train or readjust the crane, as the mail clerk after putting the same in position cannot look forward from the car door for fear of being struck by the pouch.

Had Mr. Messer heeded the warning of the mail clerk he would not have made the attempt to hold the mail pouch in position to be picked up by the crane on the morning in question, and this accident would not have happened and his life would have been spared.

A. G. WHITTEMORE.

For the Board.

DEATH OF ASBURY BROWN.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 18, 1906.

Investigation at Concord, December 5, 1906.

Witnesses: John T. Knowles, conductor, Cambridge, Mass.; Eugene H. Parsons, brakeman, Concord, N. H.; Frank L. Tuttle, engineer, Manchester, N. H.; Frank Annis, fireman, Manchester, N. H.

Freight train No. 347 runs from Portsmouth to Manchester over what is known as the Portsmouth branch of the Southern

Division of the Boston & Maine Railroad. At 8.15 o'clock on the evening of September 8, 1906, while this train was engaged in shifting cars in the Epping yard, in accordance with its usual custom, Mr. Asbury Brown, while driving with a horse and carriage over the rails just outside the planking of the highway crossing, was struck by a freight car and probably instantly killed. The circumstances under which the accident occurred, as obtained from the witnesses, were as follows:

Cars had been set off on what is known as the "beer" track, and the train was operating on the north bound track of the main line, picking up cars which were destined for Manchester and points north of that city. Passing through the yard where the movements of the train were being made is a highway, which is considerably traveled, running from Fremont to Epping. More or less of the time while the cars are being shifted and the train made up this crossing is obstructed. Just prior to the accident, the train, which then consisted of ten cars, five of which were supplied with air brakes and working with the engine, were standing on the main track with the rear car upon the highway crossing, completely obstructing it. The crossing is not protected by a flagman or gates. This train had been standing, as described, about one minute. The rear brakeman or flagman was at the switch about fifteen feet distant from the east end of the planking of the crossing. After setting the switch the flagman gave the signal for the train to back up. At the very instant the signal was given the flagman heard horse's feet strike the rails and he immediately gave the motion to stop. The night was very dark and the signalling was done with lanterns. The train was not moved over six feet before it was brought to a stop. Though the distance covered was short, it was sufficient to completely wreck the carriage in which Mr. Brown was riding and cause his death. The horse escaped uninjured. In reaching this particular track, it was necessary for Mr. Brown to drive over the tracks of the Worcester, Nashua & Portland Division, located about sixty feet distant. In order to get over this track upon which the train was located he was obliged to leave the highway and drive over the rails beyond the planking of the crossing. This Mr. Brown was attempting to do when his carriage was struck by the car and he received injuries which caused his death. An examination of the course taken by Mr. Brown established the fact that the wheel track nearest the end of the crossing planking was distant therefrom about fifteen inches,

so that the train moved less than two feet before striking the carriage. Though the night was dark it was hardly probable that Brown was not aware that he was not in the highway, it is perhaps more reasonable to conclude that he was anxious to reach his destination, and deliberately abandoned the highway, reining his horse out over the rails in the belief that he could reach the other side of the track before the train was moved. And, too, he had no reason to know that the train would not move forward instead of backward. In any event he was not in the highway, but on the contrary was attempting to take a course which would be attended with great danger, even if no trains were present to add to the peril. Mr. Brown was about forty-five years old, resided in a neighboring town, was entirely familiar with the locality, and, so far as is known, was in possession of all his faculties. He must have been aware of the fact that a train was in the yard. He should have noticed the lantern which the flagman had at the switch near the crossing and had he exercised ordinary prudence the accident would not have occurred. We are unable to find that the trainmen were inattentive to their duties or omitted to do anything which was required of them. Whether the travel over this highway is sufficient, or the movement of the trains in shifting cars so prolonged, as to require the protection of a flagman, we are not able to determine from the evidence submitted.

GEORGE E. BALES,

For the Board.

DEATH OF JOHN MCCARTHY.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, N. H., December 24, 1906.

Investigation at Concord, N. H., December 21, 1906.

Witnesses: Henry J. McMurphy, conductor, Keene, N. H.; Richard Murphy, sectionman, Keene, N. H.

John McCarthy, about thirty years of age, a resident of Keene, N. H., was found on the morning of October 31, 1906, lying dead on a side track in the Keene freight yard, having apparently been run over by the cars during the night. About ten o'clock on the evening previous two freight cars were run in on this siding (known by the train men as the "California

Siding"), and these same cars were taken out about three o'clock the next morning. About 6 A. M. the body of Mr. McCarthy was found lying on the track where the cars had been standing, and from the appearance of the same it was very evident that, when they were taken from this siding, they had run over Mr. McCarthy, fatally injuring him. Mr. McCarthy was addicted to the use of liquor and was seen about the streets of Keene about ten o'clock the evening previous. It was his custom in going to his home to travel down the railroad track through the freight yard, instead of using the highway, as it saved him some distance.

The night was rainy and the theory advanced by the witnesses at the hearing, which from all the facts seemed reasonable, was that Mr. McCarthy, when on his way home, crawled underneath the cars standing on the siding and fell asleep, and when these cars were taken from the siding he was run over.

These cars were shifted in and out on the siding in the usual manner, and as his presence there in the yard under the cars was unknown to any of the shifter crew no blame attaches to the employees of the railroad.

A. G. WHITEMORE,

For the Board.

DEATH OF THOMAS CALLAHAN.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, N. H., December 24, 1906.

Investigation at Concord, December 21, 1906.

Witnesses: Edwin A. Pratt, engineer, East Northfield, Mass.; Edward J. Madden, West Northfield, Mass.

About 6.05 o'clock on the evening of November 22, 1906, train No. 65 on the Ashuelot branch of the Boston & Maine Railroad, when approaching the station at West Swanzey, run over and fatally injured Thomas Callahan, a young man about thirty-two years of age. The point where the accident occurred was distant from the station in a southerly direction about three hundred (300) feet and was also about the same distance from a highway crossing. The train which caused the fatality was making about schedule time, running from thirty to thirty-five miles an hour; the engineer had sounded the usual crossing

whistle, and the bell was ringing when the engineer observed a dark object upon the track, which he at first believed to be a shadow cast from an electric light, which was located a short distance away. So near was the engine to the object when it was first noticed that to make a stop before hitting it was an absolute impossibility. The man, for such the object proved to be, was lying down lengthwise upon the east rail. Upon arrival at the station the engineer immediately informed the trainmen that he had run over something. An investigation was at once made and the lifeless body of Thomas Callahan was found. Death must have been instantaneous. It appeared from the evidence before us that this man had been in Keene that day and had been placed under arrest for some misdemeanor. The complainant failing to appear against him, he was released from custody upon condition that he leave the city. While in Keene he had been drinking, but was not so intoxicated that the city marshal thought it necessary to detain him on that account. He hired a conveyance to take him to West Swanzey and during the afternoon was at Whitecomb's shop, where he met several acquaintances among the employees. It was here observed that he had been drinking quite heavily. His home was at Ashuelot, distant about ten miles, and it was suggested that he had started down the track with the purpose of walking home. While it is entirely a matter of conjecture, it is reasonable to conclude that he was overcome by the effects of the liquor he had drunk, fell down upon the track and was run over and killed in the manner described. There was no evidence submitted to sustain the theory of suicide. We cannot find that the trainmen failed to handle the train properly or omitted to do anything which could reasonably be required of them. Mr. Callahan was a trespasser, using the railroad track as a highway, for which there was no necessity, and must be regarded as a victim of his own error.

GEORGE E. BALES,

For the Board.

DEATH OF ALEC CUSICK.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 27, 1906.

Investigation at Concord, December 21, 1906.

Witness: John Horne, Lakeport, N. H.

Alec Cusick, a man about fifty-five years of age, employed as a blacksmith and engineer, was fatally injured on the Mount Washington Railway August 23, 1906. The afternoon previous, with other workmen, he had been sent to the summit on a special train, to make some repairs to the boiler in the summer house. The work was completed and the next morning the workmen started down the mountain on a special train. When the train reached the water tank, which is located about two thirds of the way down, it was brought to a stop to allow the engine to take water. Here Cusick took a board, known as a "slide board," such as track inspectors are accustomed to use, placed it on the track and started down. There is attached to these boards an appliance for braking, so that the speed may be regulated, and the boards are fastened to the rail so securely that it requires fully a minute to remove them. An inspector is sent down on one of these boards in advance of every train, to make sure that the track is in every respect in perfect condition. In order that the examination may be very thorough from thirty to forty-five minutes are usually consumed in descending the mountain. In accordance with the usual custom, an inspector had started down this morning and was proceeding on his way at the usual rate of speed, when Cusick left the "special" at the water tank, and began his descent upon the board. Apparently Cusick forgot about the inspector being upon the track and presumably allowed his board to move at a high rate of speed. The summit was cloudy, the clouds extending a considerable distance down the mountain, and it is entirely reasonable to believe that these men could not see each other in season to avoid an accident. In any event, Cusick overtook the inspector, was thrown from his board, and probably instantly killed. Warned by hearing a noise, the nature of which he was unable to determine, the inspector rolled from his board and escaped injury. Owing to the fact that the only one who could give definite testimony as to the circumstances under which

this accident occurred is out of the country and could not attend the hearing, we are left in doubt as to the exact conditions which prevailed. As Cusick wore glasses, it is probable that when he plunged into the fog the mist obscured his vision, and considering the speed at which he was probably traveling the accident was inevitable.

Mr. Cusick had been in the employ of the railroad for over thirty years, was of excellent habits and regarded as a very careful man. He was familiar with the operation of the slide boards, having used them frequently. Upon this occasion, however, there appeared to be no reason why he should employ that method of descent. The train, which he left at the water tank, was being run for the special benefit of himself and other workmen. He had no special work to perform when he reached the base and would not have arrived there more than twenty minutes in advance of the train. There seems to be no reasonable explanation of this accident other than that the victim forgot the precautionary methods employed by the management to protect the lives of its patrons. He assumed that the course was clear, and this mistake cost him his life.

GEORGE E. BALES,

For the Board.

INCIDENTAL EXPENSES.

The public statutes place at the disposal of the board for services of stenographers and experts and the cost of stationery, express, and postage the sum of \$1,000 annually. Of this amount there were expended in the year ending June 30, 1906, the following sums:

Stenographers and typewriters	\$468.30
Express	45.66
Postage	32.25
Telegraph and telephone	25.29
Office supplies	12.12
	<hr/>
	\$583.62

